

Affidavit and Revenue Certification

EAST CARROLL PARISH - Lakeside Sewerage Dist #1
EAST CARROLL Parish
LAKE PROVIDENCE (City), Louisiana

IDENTIFY NAME
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copies from this
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ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(l)(1)(c)(i).

Personally came and appeared before the undersigned authority, FRANCIS LENSING (name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Lakeside Sewerage Dist #1 (entity name) as of 12/31, 1998 and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)
In addition, FRANCIS LENSING (name), who, duly sworn, deposes and says that Lakeside Sewerage Dist #1 (entity name) received \$50,000 or less in revenues and other sources for the year ended 12/31, 1998 and accordingly, is not required to have an audit for the previously mentioned year.

Francis Lensing
Signature

Sworn to and subscribed before me this 19th day of March, 1999.

Delra P. Fortouberry
NOTARY PUBLIC

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Officer Name FRANCIS LENSING
Title SECRETARY
Address P.O BOX 192
LAKE PROVIDENCE L.A. 71254
Telephone No. 318 559-2648

Date MAR 24 1999

Form RD 442-3
(Rev. 3-97)

BALANCE SHEET

Name Lakeside Sewerage District #1
Address DARIA S. TURNER, PM
210 300 FIRST STREET
LAKE PROVIDENCE, LA 71351

ASSETS	12 31 98	12 31 97
	Month Day Year Current Year	Month Day Year Prior Year
CURRENT ASSETS		
1. Cash on hand in Banks	29,353.58	21,084.24
2. Time deposits and short-term investments		
3. Accounts receivable	2699.60	2686.40
4. Less: Allowance for doubtful accounts	()	()
5. Inventories		
6. Prepayments		
7.		
8.		
9. Total Current Assets (Add 1 through 8)	32,053.18	26,770.64
FIXED ASSETS		
10. Land	2,000.00	2,000.00
11. Buildings		
12. Furniture and equipment	734,550.40	734,550.40
13.		
14. Less: Accumulated depreciation	(110,071.10)	(91,707.38)
15. Net Total Fixed Assets (Add 10 through 14)	626,479.30	644,843.02
OTHER ASSETS		
16. <u>Accum. Amortization</u>	50,264.59	42,000.59
17.		
18. Total Assets (Add 9, 15, 16 and 17)	108,797.07	113,614.25
LIABILITIES AND EQUITIES		
CURRENT LIABILITIES		
19. Accounts payable		72.76
20. Notes payable		
21. Current portion of USDA note	2,685.12	2685.12
22. Customer deposits		
23. Taxes payable		
24. Interest payable		
25.		
26.		
27. Total Current Liabilities (Add 19 through 26)	2,685.12	2757.88
LONG-TERM LIABILITIES		
28. Notes payable USDA	402,337.21	407,215.26
29.		
30.		
31. Total Long-Term Liabilities (Add 28 through 30)	402,337.21	407,215.26
32. Total Liabilities (Add 27 and 31)	405,022.33	409,973.14
EQUITY		
33. Retained earnings	303,774.74	303,641.11
34. Memberships		
35. Total Equity (Add lines 33 and 34)	303,774.74	303,641.11
36. Total Liabilities and Equity (Add lines 32 and 35)	108,797.07	113,614.25

CERTIFIED CORRECT

Date 3/10/99

Appropriate Official (Signature)

[Signature]

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0570-0015. The time required to complete this information is estimated to average 1 hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

STATEMENT OF BUDGET, INCOME AND EQUITY

Schedule I

Name Lakeside Sewerage District # 1 Address 300 First Street
LAKE PROVIDENCE LA 71254

(1)	ANNUAL BUDGET		For the <u>12</u> Months Ended <u>12/31/98</u>		
	12/31/97 PRIOR YEAR	BEG. <u>1/1/98</u> END <u>12/31/98</u>	Actual Data		Actual YTD (Over) Under Budget Col. 3 - 5 = 6
	Actual		Current Quarter	Year To Date	
(2)	(3)	(4)	(5)	(6)	
OPERATING INCOME					
1. Sewerage Fees	31,794.80	31,000.00		32,785.40	(1,785.40)
2.					
3.					
4.					
5. Miscellaneous					
6. Less: Allowances and Deductions					
7. Total Operating Income (Add lines 1 through 6)	31,794.80	31,000.00		32,785.40	(1,785.40)
OPERATING EXPENSES					
8. Insurance - Bond	150.00	150.00		150.00	0
9. Accounting	714.00	800.00		744.00	53.00
10. Utilities	314.21	280.00		272.37	4.63
11. Legal	0	150.00		0	150.00
12. Misc./Repair/DRIVE	72.00	75.00		530.00	(455.00)
13. Sewer Tap - New/Asst	820.00				0
14. Maint. System	216.00				0
15. Interest (FmHA)	23,567.73	22,172.00		22,109.35	362.65
16. Depreciation	18,363.72	18,364.00		18,363.72	.28
17. Total Operating Expense (Add Lines 8 through 16)	44,217.66	42,291.00		42,142.41	118.56
18. NET OPERATING INCOME (LOSS) (Line 7 less 17)	(12,422.86)	(11,291.00)		(9387.04)	1,903.96
NONOPERATING INCOME					
19. Interest	1,145.27	1,000.00		1,256.67	(256.67)
20. Amortization	8,263.69			8,264.00	(8,264.00)
21. Total Nonoperating Income (Add 19 and 20)	9,408.96	1,000.00		9,520.67	8,520.67
22. NET INCOME (LOSS) (Add Lines 18 and 21)	(3,013.90)	(10,291.00)		133.63	10,424.63
23. Equity Beginning of Period	306,655.01	306,655.01		303,641.11	
24.					
25.					
26. Equity End of Period (Add lines 22 through 25)	303,641.11	296,364.01		303,774.74	

Budget and Annual Report Approved by Governing Body

Quarterly Reports Certified Correct

Secretary 3/10/99
Date

Appropriate Official _____
Date

Public reporting burden for this collection of information is estimated to average 2 1/2 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, OIRM, Room 404-W, Washington, D.C. 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB No. 0575-0015), Washington, D.C. 20503.

SUPPLEMENTAL DATA

The Following Data Should Be Supplied Where Applicable

1. ALL BORROWERS

- a. Are deposited funds in institutions insured by the Federal Government?
- b. Are you exempt from Federal Income Tax?
- c. Are Local, State and Federal taxes paid current?
- d. Is corporate status in good standing with State?
- e. List kinds and amounts of insurance and fidelity bonds: Complete Only when submitting annual budget information:

Circle One
 Yes No
 Yes No
 N/A Yes No
 N/A Yes No

Insurance Coverage and Policy Number	Insurance Company and Address	Amount of Coverage	Expiration Date of Policy
Property Insurance Policy # _____			
Liability Policy # _____			
Fidelity Policy # <u>182933111</u>	<u>Western Surety - LANSING</u> <u>P.O. Box 192, Lake Park, LA 71254</u>	<u>60,000.</u>	<u>9/17/89</u>

2. WATER AND GRAZING ASSOCIATION BORROWERS ONLY

a. Number of Members

Current Quarter	Year To Date

3. WATER AGENT OR SERVICE QUALITY BORROWERS ONLY

- a. Water purchased or produced (CU FT - GAL)
- b. Water sold (CU FT - GAL)
- c. Treated waste (CU FT - GAL)
- d. Number of users - water
- e. Number of users - sewer

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4. OTHER UTILITIES

- a. Number of users
- b. Product purchased
- c. Product sold

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5. HEALTH CARE BORROWERS ONLY

- a. Number of beds
- b. Patient days of care
- c. Percentage of occupancy
- d. Number of outpatient visits

_____	_____	_____ %	_____ %
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6. DISTRIBUTION OF ALL CASH AND INVESTMENTS*

Indicate balances in the following accounts:

	Construction	Reserve	Debt Service	Operation & Maintenance	Reserve	Conf. Inv. & All Others	Grand Total
Cash	\$ _____	\$ _____	\$ <u>11356.74</u>	\$ <u>2674.27</u>	\$ <u>7134.84</u>	\$ <u>7882.73</u>	\$ <u>29,353.38</u>
Savings and Investments	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

7. AGE ACCOUNTS RECEIVABLE AS FOLLOWS:

	Days				% Total
	0-30	31-59	61-90	91 and Older	
Dollar Values	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Number of Accounts	_____	_____	_____	_____	_____

*Total must agree with these two balances sheet.

USHA-FinHA
Form FinHA 442-2
(Rev. 9-89)

STATEMENT OF BUDGET, INCOME AND EQUITY

Schedule 1

Name Inhesis Sewerage District #1 Address Donna S. Turner CPA
300 First Street
Lake Providence LA 71259

(1)	PRIOR YEAR Actual (2)	ANNUAL BUDGET		For the Months Ended		Actual YTD (Over) Under Budget Col. 3 5 6
		BEG. <u>1/1/99</u> END <u>12/31/99</u> (3)	Actual Data	CURRENT YEAR		
			Current Quarter (4)	Year To Date (5)		
OPERATING INCOME						
1. <u>Sewerage Fees</u>		<u>31,400.00</u>				
2.						
3.						
4.						
5. Miscellaneous						
6. Less: Allowances and Deductions						
7. Total Operating Income (Add lines 1 through 6)		<u>31,400.00</u>				
OPERATING EXPENSES						
8. <u>INSURANCE-BOND</u>		<u>150.00</u>				
9. <u>Accounting</u>		<u>800.00</u>				
10. <u>Utilities</u>		<u>220.00</u>				
11. <u>Legal</u>		<u>100.00</u>				
12. <u>Advertising</u>		<u>30.00</u>				
13. <u>Miscellaneous</u>		<u>15.00</u>				
14.						
15. Interest (FinHA) <u>Fst</u>		<u>22,492.00</u>				
16. Depreciation		<u>18,368.50</u>				
17. Total Operating Expense (Add Lines 8 through 16)		<u>42,367.00</u>				
18. NET OPERATING INCOME (LOSS) (Line 7 less 17)		<u>(10,867.00)</u>				
NONOPERATING INCOME						
19. <u>Interest</u>		<u>1,200.00</u>				
20.						
21. Total Nonoperating Income (Add 19 and 20)		<u>1,200.00</u>				
22. NET INCOME (LOSS) (Add Lines 18 and 21)		<u>(9,667.00)</u>				
23. Equity Beginning of Period		<u>303,641.00</u>				
24.						
25.						
26. Equity End of Period (Add lines 22 through 25)		<u>293,974.00</u>				

Budget and Annual Report Approved by Governing Body

Quarterly Reports Certified Correct

Secretary _____ Date _____ Appropriate Official _____ Date _____

Public reporting burden for this collection of information is estimated to average 2% hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, OIGEL, Room 104 W, Washington, D.C. 20250, and to the Office of Management and Budget, Paperwork Reduction Project (0575-0015), Washington, D.C. 20503.

LAKESIDE SEWERAGE DISTRICT NO. 1 OF EAST CARROLL PARISH

BOARD OF COMMISSIONERS

Mr. Francis X. Lensing
P.O. Box 192
Lake Providence, LA 71254

Secretary/Treasurer

Telephone: 318-559-2648

Mr. Robert A. Choat
Rt. 2, Box 469-B
Lake Providence, LA 71254

Telephone: 318-559-3709

Mr. Joseph G. Titone
P.O. Box 511
Lake Providence, LA 71254

President

Telephone: 318-559-2494

Mr. King B. Trieschmann
1001 Davis Street
Lake Providence, LA 71254

Vice-President

Telephone: 318-559-2920

Honorable Charles R. Brackin
P.O. Box 311
Lake Providence, LA 71254

Telephone: 318-559-2388

MINUTES OF REGULAR MEETING OF THE
BOARD OF COMMISSIONERS OF
LAKESIDE SEWERAGE DISTRICT NO. 1
OF EAST CARROLL PARISH, LOUISIANA

A regular meeting of the Board of Commissioners of Lakeside Sewerage District No. 1 of East Carroll Parish, Louisiana was held on Wednesday, March 4, 1998 at 4:00 p.m. at the offices of McGlinchey Stafford at 405 Morgan Street, Lake Providence, Louisiana. Present were: Joseph G. Titone, President; Francis X. Lensing, Secretary-Treasurer; Charles R. Brackin; and King B. Trieschman. Also present was James C. Crigler, Attorney.

The minutes of the regular meeting of the Board of Commissioners held on Wednesday, March 5, 1997 were read. There being no objection to the minutes, they were approved as read.

Secretary-Treasurer, Francis X. Lensing, presented a report on the financial condition of the district.

On motion made, recorded and unanimously passed, Joseph G. Titone was re-elected President and Francis X. Lensing was re-elected Secretary-Treasurer of the district.

UPON MOTION duly made, seconded and unanimously passed, Francis X. Lensing, Secretary-Treasurer of the District is hereby authorized, empowered and directed for, on behalf of and in the name of this corporation to pay unto Thomas E. Hankins the sum of FIVE HUNDRED AND NO/100 (\$500.00) DOLLARS in full and final settlement of Mr. Hankins' claim for the caving and collapsing of his driveway over the sewer line which was drilled in the construction of Lakeside Sewerage District project. The said Francis X. Lensing is further authorized and empowered to do any and all things, sign any and all documents as may be necessary to fully carry out the intent of the foregoing.

On motion made, seconded and unanimously passed, the action taken by the officers on behalf of the commission of the preceding year were approved and ratified.

There being no further business to come before the meeting, the same was on motion duly made, seconded and carried, adjourned.

PRESIDENT

SECRETARY

Lensing, Lensing, Cunningham
P. O. Box 192
Lake Providence, LA 71254 6192
Phone : 318-559-2648 Fax : 318-559-3990

INVOICE #		4178	Page 1
ACCOUNT NO.	OF	DATE	
LAKES-2	DF	08/13/98	
	BOND		
POLICY #			
18279374			
COMPANY			
Western Surety Company			
EFFECTIVE	EXPIRATION		
09/17/98	09/17/99		

pd
359
8/21/98

Lakeside Sewage Dist One
300 First St.
Lake Providence, LA 71254

Itm #	Eff. Date	Trn	Description		Amount
31420	09/17/98	REN	9/17/98-99 Bond Renewal	\$	150.00
			Invoice Balance:	\$	150.00
			Policy Balance:	\$	150.00

Thanks for your Business!