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WEST FELICIANA PARISH POLICE JURY
ST. FRANCISVILLE, LOUISIANA

ANNUAL FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1998

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

JUL 21 1999

Release Date _____

WEST FELICIANA PARISH POLICE JURY
ST. FRANCISVILLE, LOUISIANA
GENERAL PURPOSE FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 1998

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ST. FRANCISVILLE, LOUISIANA
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YEAR ENDED DECEMBER 31, 1998

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INDEPENDENT AUDITORS' REPORT

West Feliciana Parish Police Jury
St. Francisville, Louisiana

We have audited the accompanying general purpose financial statements and the combining, individual fund and account group financial statements of

WEST FELICIANA PARISH POLICE JURY ST. FRANCISVILLE, LOUISIANA

as of and for the year ended December 31, 1998, as listed in the table of contents. These general purpose financial statements are the responsibility of West Feliciana Parish Police Jury, St. Francisville, Louisiana's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe our audit provides a reasonable basis for our opinion.

The general purpose financial statements referred to above do not include financial data of the other component units identified in Notes to Financial Statements, Note #1, which should be included in order to conform with generally accepted accounting principles. The effects of this departure on the financial statements are not known.

In our opinion, except for the effects on the financial statements of the omissions described in the preceding paragraph, the general purpose financial statements referred to above fairly, in all material respects, the financial position of West Feliciana Parish Police Jury, St. Francisville, Louisiana, oversight unit, as of December 31, 1998, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles. Also, in our opinion, the combining and individual fund and account group financial statements present fairly, in all material respects, the financial position of each of the individual funds and account group of West Feliciana Parish Police Jury,

DYER & VICKNAIR

(CERTIFIED PUBLIC ACCOUNTANTS)

St. Francisville, Louisiana, as of December 31, 1998, and the results of operations of such funds and the cash flows of individual proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated June 10, 1999 on our consideration of West Feliciana Parish Police Jury, St. Francisville, Louisiana's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole, and on the combining and individual fund and account group financial statements. The supplemental information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements of West Feliciana Parish Police Jury, St. Francisville, Louisiana. Such information, except for that portion marked "unaudited", on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the general purpose, combining and individual fund and account group financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements of each of the respective individual funds taken as a whole.

St. Francisville, Louisiana
June 10, 1999

Dyer & Vicknair

WEST FELICIANA PARISH POLICE JURY
ST. FRANCISVILLE, LOUISIANA
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
DECEMBER 31, 1998
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1997

	<u>GOVERNMENTAL FUND TYPES</u>		
	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>
<u>ASSETS AND OTHER DEBITS</u>			
<u>ASSETS</u>			
Cash	\$2,269,717	\$ 1,255,798	\$ 168,609
Investments, at amortized cost	1,832,601	2,112,661	80,184
Receivables			
Taxes	437,069	214,005	36,342
Accounts			
Intergovernmental (net of allowance for un- collectibles)	68,670	32,790	
Other	8,645	10,310	
Interfund receivable (net of allowance for un- collectibles)	77,378		
Due from other funds		39,861	
Prepaid insurance			
Restricted assets - cash			
Fixed assets			
Utility property and equipment (net of depreciation to date)			
 <u>Total assets</u>	 <u>4,694,080</u>	 <u>3,665,425</u>	 <u>285,135</u>
 <u>OTHER DEBITS</u>			
Amount available in debt service funds			
Amount to be provided for retirement of general long-term obligations			
 <u>Total other debits</u>	 <u> </u>	 <u> </u>	 <u> </u>
 <u>Total assets and other debits</u>	 <u>4,694,080</u>	 <u>3,665,425</u>	 <u>285,135</u>

PROPRIETARY FUND TYPE	FIDUCIARY FUND TYPE	ACCOUNT GROUPS		TOTAL (MEMORANDUM ONLY)	
		GENERAL FIXED ASSETS	GENERAL LONG-TERM OBLIGATIONS	DECEMBER 31, 1998	DECEMBER 31, 1997
ENTERPRISE	AGENCY				
\$ 33,585	\$ 46,086			\$ 3,773,795	\$ 332,611
				4,025,446	887,532
	318,868			1,006,284	5,575,895
25,869				25,869	26,869
				101,460	111,571
				18,955	15,936
				77,378	127,149
				39,861	42,061
40				40	40
2,412				2,412	2,365
		\$3,526,526		3,526,526	3,366,326
<u>954,431</u>				<u>954,431</u>	<u>983,524</u>
<u>1,016,337</u>	<u>364,954</u>	<u>3,526,526</u>		<u>13,552,457</u>	<u>11,471,879</u>
			\$ 285,135	285,135	278,116
			<u>1,050,754</u>	<u>1,050,754</u>	<u>1,240,571</u>
			<u>1,335,889</u>	<u>1,335,889</u>	<u>1,518,687</u>
<u>1,016,337</u>	<u>364,954</u>	<u>3,526,526</u>	<u>1,335,889</u>	<u>14,888,346</u>	<u>12,990,566</u>

(Continued)

WEST FELICIANA PARISH POLICE JURY
ST. FRANCISVILLE, LOUISIANA
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
DECEMBER 31, 1998
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1997
 (Continued)

	<u>GOVERNMENTAL FUND TYPES</u>		
	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>
<u>LIABILITIES, EQUITY AND OTHER CREDITS</u>			
<u>LIABILITIES</u>			
Accounts payable	\$ 56,794	\$ 681,513	
Contracts payable			
Payable from restricted assets			
Customer deposits			
Interfund payable		77,378	
Due to other funds			
Due to others			
Accrued interest payable			
Revenue bonds payable - current			
Compensated absences payable			
General obligation debt payable			
Revenue bonds payable			
Capital lease payable			
	<hr/>	<hr/>	<hr/>
<u>Total liabilities</u>	<u>56,794</u>	<u>758,891</u>	<u>\$ 0</u>
<u>EQUITY AND OTHER CREDITS</u>			
Investment in general fixed assets			
Contributed capital			
Retained earnings (deficit)			
Fund balances			
Reserved for debt service			285,135
Reserved for bridge repair		75,000	
Reserved for future unan- ticipated needs	863,000		
Unreserved, undesignated	<u>3,774,286</u>	<u>2,831,534</u>	<hr/>
	<hr/>	<hr/>	<hr/>
<u>Total equity and other credits</u>	<u>4,637,286</u>	<u>2,906,534</u>	<u>285,135</u>
	<hr/>	<hr/>	<hr/>
<u>Total liabilities, equity and other credits</u>	<u>4,694,080</u>	<u>3,665,425</u>	<u>285,135</u>

The accompanying notes are an integral part of this statement.

PROPRIETARY FUND TYPE	FIDUCIARY FUND TYPE	ACCOUNT GROUPS		TOTAL (MEMORANDUM ONLY)	
		GENERAL FIXED ASSETS	GENERAL LONG-TERM OBLIGATIONS	DECEMBER 31, 1998 1997	
ENTERPRISE	AGENCY				
\$ 14,198				\$ 752,505	\$ 199,576
3,750				3,750	2,875
377,465				454,843	476,464
	\$ 39,861			39,861	42,061
	325,093			325,093	1,679,207
14,166				14,166	15,495
10,000				10,000	9,000
			\$ 37,062	37,062	29,543
			1,275,000	1,275,000	1,433,000
197,000				197,000	211,000
			23,827	23,827	56,144
<u>616,579</u>	<u>364,954</u>		<u>1,335,889</u>	<u>3,133,107</u>	<u>4,154,365</u>
		\$ 3,526,526		3,526,526	3,366,326
763,368				763,368	767,055
(363,610)				(363,610)	(342,892)
				285,135	278,116
				75,000	75,000
				863,000	
				<u>6,605,820</u>	<u>4,693,596</u>
<u>399,758</u>		<u>3,526,526</u>		<u>11,755,239</u>	<u>8,826,201</u>
<u>1,016,337</u>	<u>364,954</u>	<u>3,526,526</u>	<u>1,335,889</u>	<u>14,888,346</u>	<u>12,990,566</u>

WEST FELICIANA PARISH POLICE JURY
ST. FRANCISVILLE, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
YEAR ENDED DECEMBER 31, 1998
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1997

<u>REVENUES</u>	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>
Taxes	\$2,799,986	\$2,420,120
Licenses and permits	105,500	
Intergovernmental	232,663	234,361
Fees, charges, and commissions for services	75,870	44,075
Fines and forfeitures		49,973
Use of money and property	112,806	116,330
Other	60,564	855
	<u>3,387,389</u>	<u>2,865,714</u>
 <u>Total revenues</u>		
 <u>EXPENDITURES</u>		
Current		
General government	656,198	227,398
Public safety	182,083	58,263
Public works	8,915	563,417
Sanitation		277,146
Health and welfare	39,298	43,685
Culture and recreation	45,268	
Urban development and assistance	785	
Economic development and assistance	14,926	
Capital outlay	186,550	1,139,431
Debt service		34,078
	<u>1,134,023</u>	<u>2,343,418</u>
 <u>Total expenditures</u>		
 <u>EXCESS OF REVENUES OVER EXPENDITURES</u>	 2,253,366	 522,296
 <u>FUND BALANCES AT BEGINNING OF YEAR</u>	 <u>2,383,920</u>	 <u>2,384,238</u>
 <u>FUND BALANCES AT END OF YEAR</u>	 <u>4,637,286</u>	 <u>2,906,534</u>

DEBT SERVICE	TOTAL (MEMORANDUM ONLY)	
	1998	1997
\$ 198,789	\$ 5,418,895	\$5,125,012
	105,500	114,790
	467,024	558,947
	119,945	112,166
	49,973	38,122
6,101	235,237	71,876
	61,419	45,583
<u>204,890</u>	<u>6,457,993</u>	<u>6,066,496</u>
6,497	890,093	794,793
	240,346	209,783
	572,332	487,663
	277,146	274,235
	117,061	62,082
	45,268	30,424
	785	
	14,926	10,267
	1,325,981	643,611
<u>191,374</u>	<u>191,374</u>	<u>245,104</u>
<u>197,871</u>	<u>3,675,312</u>	<u>2,757,962</u>
7,019	2,782,681	3,308,534
<u>285,135</u>	<u>5,053,293</u>	<u>1,774,759</u>
<u>285,135</u>	<u>7,828,955</u>	<u>5,053,293</u>

WEST FELICIANA PARISH POLICE JURY
ST. FRANCISVILLE, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
GENERAL AND SPECIAL REVENUE FUNDS
(EXCLUDING CRIMINAL COURT SPECIAL REVENUE FUNDS)
YEAR ENDED DECEMBER 31, 1998

	<u>GENERAL FUND</u>		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE- FAVORABLE (UNFAVORABLE)</u>
<u>REVENUES</u>			
Taxes	\$2,810,083	\$2,799,986	\$ (10,147)
Licenses and permits	101,555	105,550	3,995
Intergovernmental	213,821	232,663	18,842
Fees, charges and commissions for services	73,600	75,870	2,270
Use of money and property	111,200	112,806	1,606
Other	105,960	60,564	(45,396)
<u>Total revenues</u>	<u>3,416,219</u>	<u>3,387,389</u>	<u>(28,830)</u>
<u>EXPENDITURES</u>			
Current			
General government	713,465	656,198	57,267
Public safety	181,093	182,083	(990)
Public works	5,000	8,915	(3,915)
Sanitation			
Health and welfare	39,300	39,298	2
Culture and recreation	45,000	45,268	(268)
Urban development and assistance	750	785	(35)
Economic development and assistance	44,600	14,926	29,674
Capital outlay	125,000	186,550	(61,550)
Debt service			
<u>Total expenditures</u>	<u>1,154,208</u>	<u>1,134,023</u>	<u>20,185</u>
<u>EXCESS OF REVENUES OVER EXPENDITURES</u>	<u>2,262,011</u>	<u>2,253,366</u>	<u>(8,645)</u>
<u>FUND BALANCES AT BEGINNING OF YEAR</u>	<u>2,378,092</u>	<u>2,383,920</u>	<u>5,828</u>
<u>FUND BALANCES AT END OF YEAR</u>	<u>4,640,103</u>	<u>4,637,286</u>	<u>2,817</u>

The accompanying notes are an integral part of this statement.

SPECIAL REVENUE FUNDS

<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
\$2,456,186	\$2,420,120	\$ (36,066)
236,600	234,361	(2,239)
38,720	44,075	5,355
101,045	116,330	15,285
<u>1,000</u>	<u>855</u>	<u>(145)</u>
<u>2,833,551</u>	<u>2,815,741</u>	<u>(17,810)</u>
137,620	156,742	(19,122)
56,205	58,263	(2,058)
591,400	563,417	27,983
278,649	277,146	1,503
38,695	43,685	(4,990)
1,883,400	1,139,431	743,969
<u>34,078</u>	<u>34,078</u>	<u>0</u>
<u>3,020,047</u>	<u>2,272,762</u>	<u>747,285</u>
(186,496)	542,979	729,475
<u>2,257,042</u>	<u>2,445,717</u>	<u>118,675</u>
<u>2,070,546</u>	<u>2,988,696</u>	<u>918,150</u>

WEST FELICIANA PARISH POLICE JURY
ST. FRANCISVILLE, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN RETAINED EARNINGS
PROPRIETARY FUND TYPES
YEAR ENDED DECEMBER 31, 1998
WITH COMPARATIVE TOTALS FOR YEAR ENDED DECEMBER 31, 1997

	YEAR ENDED DECEMBER 31,	
	1998	1997
<u>OPERATING REVENUES</u>		
Charges for sales and services	\$ 54,342	\$ 59,551
Delinquent and service charges	1,644	1,407
<u>Total operating revenues</u>	55,986	60,958
<u>OPERATING EXPENSES</u>		
Gas purchases	18,328	23,703
Administrative	5,316	7,160
Labor	2,400	4,800
Insurance	508	225
Professional services	972	972
Depreciation	31,784	29,853
Utilities	6,643	10,550
Repairs and maintenance	17,303	5,589
All other	34	66
<u>Total operating expenses</u>	83,288	82,918
<u>Operating income (loss)</u>	(27,302)	(21,960)
<u>NONOPERATING INCOME (EXPENSES)</u>		
Interest income	317	299
Interest expense	(14,381)	(15,505)
Uncollectible accounts	(730)	
<u>Total nonoperating income (expenses)</u>	(14,794)	(15,206)
<u>NET INCOME (LOSS)</u>	(42,096)	(37,166)
Add depreciation on property and equipment acquired by grants externally restricted for capital acquisition and construction	21,378	22,457
<u>NET INCOME (LOSS)</u>	(20,718)	(14,709)
<u>RETAINED EARNINGS (DEFICIT), beginning</u>	(342,892)	(328,183)
<u>RETAINED EARNINGS (DEFICIT), end</u>	(363,610)	(342,892)

The accompanying notes are an integral part of this statement.

WEST FELICIANA PARISH POLICE JURY
ST. FRANCISVILLE, LOUISIANA
COMBINED STATEMENT OF CASH FLOWS
PROPRIETARY FUND TYPES
YEAR ENDED DECEMBER 31, 1998
WITH COMPARATIVE TOTALS FOR YEAR ENDED DECEMBER 31, 1997

	YEAR ENDED DECEMBER 31,	
	1998	1997
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Operating income (loss)	\$ (27,302)	\$ (21,960)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities		
Interest income	317	299
Depreciation	31,784	29,853
Write off of uncollectible accounts	(730)	
(Increase) decrease in Receivables	11,239	(11,908)
Increase (decrease) in		
Accounts payable	(15,747)	13,913
Interfund payable	32,006	28,440
Customer security deposits	875	(250)
Accrued interest payable	(1,329)	(2,935)
<u>Net cash provided by operating activities</u>	<u>31,113</u>	<u>35,452</u>
<u>CASH FLOWS PROVIDED BY CAPITAL AND RELATED FINANCING ACTIVITIES</u>		
Principal paid on bond maturities	(13,000)	(10,000)
Interest paid on bonds	(14,381)	(15,501)
Contributed capital	17,691	95,757
Purchase of property and equipment	(2,691)	(100,944)
<u>Net cash flows provided (used) by capital and related financing activities</u>	<u>(12,381)</u>	<u>(30,688)</u>
<u>NET INCREASE IN CASH</u>	18,732	4,764
<u>CASH AT BEGINNING OF YEAR</u>	<u>17,265</u>	<u>12,501</u>
<u>CASH AT END OF YEAR</u>	<u>35,997</u>	<u>17,265</u>

The accompanying notes are an integral part of this statement.

WEST FELICIANA PARISH POLICE JURY
ST. FRANCISVILLE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1998

Note #1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The West Feliciana Parish Police Jury is the governing authority for West Feliciana Parish and is a political subdivision of the State of Louisiana. The police jury is governed by seven (7) jurors representing the various districts within the parish. The jurors serve four-year terms that expire on January 1, 2000.

Louisiana Revised Statute 33:1236 gives the police jury various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, sales taxes, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants.

A. Reporting Entity

As the governing authority of the parish, for reporting purposes, the West Feliciana Parish Police Jury is the reporting entity for West Feliciana Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the West Feliciana Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. the ability of the police jury to impose its will on that organization and/or
 - b. the potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.

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2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the police jury has determined that the following component units are part of the reporting entity:

<u>Component Unit</u>	<u>Fiscal Year End</u>	<u>Criteria Used</u>
West Feliciana Parish:		
Criminal Court Fund	December 31	2
Sales Tax District No. 1	December 31	2
Communication District	December 31	2
Sewerage District	December 31	2
Consolidated Waterworks District No. 13	December 31	1
Gas Utility District No. 1	April 30	1
Hospital	October 31	1
Waterworks District No. 2	December 31	1
Fire Protection District No. 1	June 30	1
Clerk of Court	June 30	2,3
Sheriff	June 30	2,3
Tax Assessor	December 31	2,3
District Attorney	December 31	2,3

The primary government (police jury) financial statements include all funds, account groups, and organizations for which the police jury maintains the accounting records. The organizations for which the police jury maintains the accounting records include the Twentieth Judicial District Criminal Court Fund, the West Feliciana Parish Communications District, the West Feliciana Parish Sales Tax District No. 1 and the West Feliciana Parish Sewerage District.

None of the other component units listed above are included in the accompanying financial statements because the police jury does not maintain their accounting records. The financial statements of these component units may be obtained by contacting the management of those component units.

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GASB Statement 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (police jury) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principals as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government (police jury).

Considered in the determination of component units of the reporting entity were the West Feliciana Parish School Board, West Feliciana Parish Council on Aging and the various municipalities in the parish. It was determined that these governmental entities are not component units of the West Feliciana Parish Police Jury reporting entity because they have separately governing bodies, are legally separate and fiscally independent of the West Feliciana Parish Police Jury.

B. Fund Accounting

The police jury uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds of the police jury are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

Governmental Funds

Governmental funds are used to account for all or most of the police jury's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

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1. General Fund - general operating fund of the police jury accounts for all financial resources, except those required to be accounted for in other funds.
2. Special Revenue Funds - account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.
3. Debt Service Funds - account for transactions relating to resources retained and used for the payment of interest and principal on those long-term obligations recorded in the long-term obligations account group.

Proprietary Funds

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator. Proprietary funds include:

1. Enterprise Funds - account for operations (a) where the intent of the governing body is that the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body had decided that periodic determination of revenues earned, expensed incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Fiduciary Funds

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the police jury. Fiduciary funds include:

1. Agency Funds - account for assets that the police jury holds on behalf of others as their agent. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

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C. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and agency funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds and agency funds. The governmental funds use the following practices in recording revenues:

Ad valorem taxes and the related state revenue sharing (which is based on population and homesteads in the parish) are recorded in the year the taxes are assessed.

Ad valorem taxes are assessed and become due on November 15 of each year and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Federal and state grants are recorded when the police jury is entitled to the funds.

Sales taxes are recognized when collected and held by the West Feliciana Parish School Board on behalf of the police jury.

Interest income on investments is recorded when earned.

Substantially all other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) accumulated compensated absences which are recognized when paid; and (2) principal and interest on general long-term debt which are recognized when due.

The proprietary fund is accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included

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on the balance sheet. The proprietary fund uses the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded at the time liabilities are incurred.

D. Budgets

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the general fund, the special revenue funds, except for the Criminal Court Special Revenue Fund, and the Natural Gas System Enterprise Fund.

The Criminal Court Special Revenue Fund is exempt from the requirements of the Local Government Budget Act. Therefore, this fund was not budgeted.

The police jury uses the following budget practices:

The finance committee prepares a proposed budget for the ensuing year and submits it to the police jury. The availability of the proposed budget for public inspection and the date of the public hearing on the budget are then advertised in the official journal. During a regular board meeting, the jury holds a public hearing on the proposed budget in order to receive comments from taxpayers. Changes are made to the proposed budget based on the public hearing and the desires of the police jury as a whole. The budget is then adopted during the police jury's regular board meeting, and notice is published in the official journal.

Budgetary amendments during the year are adopted by the jury during its regular board meetings. The adoption of amendments is included in police jury minutes published in the official journal.

The police jury exercises budgetary controls at the functional level. Within functions, the police jury has the authority to make amendments, as necessary.

All budgetary appropriations lapse at the end of each year. Unexpected appropriations must be reappropriated in the next year budget to be expended.

Budgetary comparison statements included in the accompanying financial statements include the original adopted budget and all subsequent amendments.

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The following schedule reconciles the excess of revenues over expenditures for special revenue funds, as shown on budget comparison statements, to the same amounts on GAAP basis statements.

Excess of revenues over expenditures (budgetary basis)	\$ 542,979
Adjustment for the following unbudgeted funds:	
Criminal Court Special Revenue Fund	<u>(20,683)</u>
Excess (deficiency) of revenues over expenditures (GAAP) basis	<u>522,296</u>

E. Encumbrances

Encumbrance accounting is not used by the Police Jury.

F. Cash and Cash Equivalents and Investments

Cash includes amounts in demand deposits and interest-bearing demand deposits. For purposes of the statement of cash flows, the police jury considers all time deposits and those investments with an original maturity of three months or less (including restricted assets) to be cash equivalents. Under state law, the police jury may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the police jury may invest in United States bonds, treasury notes or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

Investments are stated at amortized cost which approximates market.

G. Short-term Interfund Receivables/Payables

Short-term interfund loans are classified as interfund receivables/payables on the balance sheet.

Taxes collected by the agency funds on behalf of other funds but not yet distributed are classified as due from other funds and due to other funds on the balance sheet.

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H. Prepaid Insurance

Payments made for insurance coverage that will benefit periods beyond December 31, 1998, are recorded as prepaid insurance in the Enterprise Funds.

I. Receivables

The police jury uses the direct charge-off method for bad debts; therefore, there is no allowance for doubtful accounts as no material write-offs are expected for receivables at December 31, 1998.

All amounts known to be uncollectible have been charged off.

Substantially all amounts presented are expected to be collected within one year.

J. Restricted Assets

Cash in the amount of \$2,412 in the Natural Gas System Enterprise Fund is restricted for customers' security deposit. This amount is reflected as a restricted asset on the balance sheet.

K. Fixed Assets

Fixed assets of governmental funds are recorded as expenditures at the time purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. Public domain or infrastructures are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated cost based on management's estimate if historical cost is not available. Donated fixed assets are valued at their estimated fair market value on the date received.

Fixed assets used in the proprietary fund operations are included on the balance sheet of the funds net of accumulated depreciation. Depreciation of all exhaustible fixed assets used by proprietary fund operations is charged as an expense against operations. Depreciation is computed using the straight-line method over useful lives ranging from five years to forty years.

L. Compensated Absences

The cost of current leave privileges, computed in accordance with GASB Codification Section C60, is recognized as a current-year expenditure in the governmental funds when

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leave is actually taken. The cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group. There are no employees in the Enterprise Funds.

M. Long-Term Obligations

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due. Long-term obligations expected to be financed from proprietary fund operations are accounted for in those funds.

N. Fund Equity

Contributed capital is recorded in proprietary funds that have received capital grants from other governmental entities when such resources are restricted for the construction of capital assets.

Contributed capital is amortized based on the depreciation recognized on the portion of the assets acquired or constructed from such resources. This depreciation is closed to the contributed capital account and is reflected as an adjustment to net income.

O. Interfund Transactions

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

P. Total Columns on Combined Statements

Total columns on the combined statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or changes in financial position in conformity with generally

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accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Q. Comparative Data

Comparative total data for the prior year has been presented in the accompanying financial statements in order to provide an understanding of the changes in the police jury's financial position and operations.

R. Reclassifications

Certain prior year amounts have been reclassified to conform with current year presentation.

Note #2: FUND DEFICIT

At December 31, 1998, the Natural Gas System Enterprise Fund has a deficit retained balance of \$360,200. The police jury has no plan to eliminate the deficit at the immediate time.

At December 31, 1998, the Sewerage District Enterprise Fund has a deficit retained balance of \$3,410. The police jury anticipates future operations will eliminate this deficit.

At December 31, 1998, the Criminal Court special revenue fund has a deficit fund balance of \$82,162. The Police Jury anticipates future operations will eliminate this deficit.

Note #3: CASH AND CASH EQUIVALENTS

At December 31, 1998, the police jury has cash and cash equivalents (book balances) totaling \$3,774,512. The total is interest-bearing demand deposits. These deposits are stated at cost. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a custodial bank that is mutually acceptable to both parties.

At December 31, 1998, the police jury has \$4,635,573 in deposits (collected bank balances). These deposits are secured from risk by \$200,000 of federal deposit insurance and \$4,435,573 of pledged securities held by the custodial banks in the name of the fiscal agent bank (GASB Category 3).

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Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the police jury that the fiscal agent has failed to pay deposited funds upon demand.

Note #4: INVESTMENTS

Investments at December 31, 1998 are comprised of the following:

Louisiana Asset Management Pool, Inc. (LAMP)	\$3,440,296
Time certificates of deposit	<u>585,150</u>
<u>Total</u>	<u>4,025,446</u>

Investments are limited by law and the police jury's investment policies. The investment in LAMP is secured from risk by the United States Government (GASB Category 1). The investment in time certificates of deposit are secured from risk by pledged securities held by the custodial bank in the name of the fiscal agent bank (GASB Category 3).

At December 31, 1998, the investments' amortized cost and market value are \$4,025,446 and \$4,025,446, respectively.

Note #5: RECEIVABLES

The following is a summary of receivables at December 31, 1998:

<u>Class</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Proprietary Funds</u>	<u>Agency Funds</u>
Taxes					
Ad valorem	\$ 404,358	\$ 214,005	\$ 36,342		\$ 318,868
Sales					
Other	32,711				
Intergovernmental					
Federal	2,350				
State	66,320	20,358			
Local		12,432			
Accounts				\$ 25,869	
Other	<u>8,645</u>	<u>10,310</u>			
Total	<u>514,384</u>	<u>257,105</u>	<u>36,342</u>	<u>25,869</u>	<u>318,868</u>

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Note #6: FIXED ASSETS

A summary of changes in the general fixed assets account group follows:

<u>Description</u>	<u>Balance</u> <u>January 1,</u> <u>1998</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>December 31,</u> <u>1998</u>
Land	\$ 173,500			\$ 173,500
Buildings and improvements	1,735,860	125,000		1,860,860
Furniture and equipment	<u>1,456,966</u>	<u>\$ 35,200</u>		<u>1,492,166</u>
<u>Totals</u>	<u>3,366,326</u>	<u>160,200</u>	<u>\$ 0</u>	<u>3,526,526</u>

The following is a summary of proprietary fund-type assets at December 31, 1998:

Utility property and equipment	\$ 295,859
Less: depreciation to date	<u>87,095</u>
<u>Net</u>	<u>208,764</u>

Note #7: CHANGES IN LONG-TERM OBLIGATIONS

The following is a summary of the long-term obligation transactions for the year ended December 31, 1998:

<u>Description</u>	<u>Balance</u> <u>January 1,</u> <u>1998</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>December 31,</u> <u>1998</u>
General obligation debt	\$1,433,000		\$ 158,000	\$ 1,275,000
Compensated absences	29,543	\$ 7,519		37,062
Capital leases	<u>56,144</u>		<u>32,317</u>	<u>23,827</u>
<u>Totals</u>	<u>1,518,687</u>	<u>7,519</u>	<u>190,317</u>	<u>1,335,889</u>

Compensated absences payable consist of the portion of accumulated vacation leave of the governmental funds that is not expected to require current resources. The liability for compensated absences is computed only at the end of each fiscal year, therefore, the \$7,519 reflected above as additions to compensated absences is the net of leave benefits earned and paid during the year.

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General obligation debt is comprised of the following:

General obligation bonds

The Police Jury has issued general obligation bonds for the acquisition and construction of major capital facilities. These bonds are direct obligations and pledge the full faith and credit of the West Feliciana Parish Police Jury.

General obligation bonds currently outstanding are as follows:

\$1,580,000 General Obligation Refunding bonds dated March 1, 1993 for the purpose of refunding outstanding General Obligation Bonds, dated December 1, 1986, due in annual installments of \$125,000 to \$200,000 through March 1, 2006, with interest at 4.2% to 5.45%, secured by an annual ad valorem tax levy.	<u>\$1,275,000</u>
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Revenue bonds

The Police Jury has issued bonds where the West Feliciana Parish Police Jury has pledged income derived from the constructed assets to pay debt service.

Revenue bonds currently outstanding are as follows:

\$278,000 Natural Gas System bonds dated 1985 for the purpose of constructing a gas utility system for a portion of West Feliciana Parish, due in annual installments of \$10,000 to \$27,000 through 2010, with interest at 9.125%.	<u>\$ 207,000</u>
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At December 31, 1998, the police jury has accumulated \$285,135 in the debt service funds for future debt requirements. The annual requirements to amortize all bonds and certificates outstanding at December 31, 1998, including interest of \$426,505 are as follows:

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Year Ending December 31,	Fire District No. 1 Bonds	Revenue Bonds	Total
1999	\$ 190,530	\$ 28,888	\$ 219,418
2000	189,598	28,976	218,574
2001	193,120	28,973	222,093
2002	195,954	28,877	224,831
2003	193,195	28,691	221,886
Thereafter	<u>595,942</u>	<u>205,761</u>	<u>801,703</u>
<u>Totals</u>	<u>1,558,339</u>	<u>350,166</u>	<u>1,908,505</u>

In accordance with Louisiana Revised Statutes 39:562, the police jury is legally restricted from incurring long-term bonded debt in excess of 10% of the assessed value of taxable property in the parish.

A summary of changes in the Natural Gas System Enterprise Fund follow:

	Balance January 1, 1998	<u>Additions</u>	<u>Deductions</u>	Balance December 31, 1998
Revenue				
bond debt	<u>\$ 220,000</u>	<u>\$ 0</u>	<u>\$ 13,000</u>	<u>\$ 207,000</u>

Note #8: INTERFUND ASSETS/LIABILITIES

Individual interfund receivables/payable at December 31, 1998, are as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General fund	Criminal Court special revenue fund	<u>\$ 77,378</u>

Individual due from/to other funds at December 31, 1998, are as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Parishwide Road special revenue fund	Sales tax agency fund	\$ 17,429
Solid Waste special revenue fund	Sales tax agency fund	<u>22,432</u>
<u>Total</u>		<u>39,861</u>

Interfund receivables totaling \$377,465 in the General fund from the Natural Gas System Enterprise fund and the Sewerage District Enterprise Fund have been charged to bad debts through the maintenance of an allowance account.

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Note #9: RELATED PARTY TRANSACTIONS

During 1998, the Police Jury purchased natural gas for resale in the amount of \$18,328 from the Gas Utility District No. 1 of West Feliciana Parish, St. Francisville, Louisiana.

Also, the Police Jury charged the Consolidated Waterworks District No. 13 of West Feliciana Parish \$2,400 and \$33,000, for rental of office space and for providing administrative services, respectively, during 1998.

Note #10: SEGMENT INFORMATION

The Police Jury maintains two enterprise funds which are intended to be self-supporting through user fees charged for services to the public. Financial segment information as of and for the year ended December 31, 1998, is presented below:

	Natural Gas System	Sewerage District	Total
Operating revenues	\$ 31,203	\$ 24,783	\$ 55,986
Depreciation expense	7,396	24,388	31,784
Operating income (loss)	(1,368)	(25,934)	(27,302)
Net income (loss)	(16,432)	(25,664)	(42,096)
Total assets	235,595	780,742	1,016,337
Bonds payable	207,000		207,000
Total equity (deficit)	(360,200)	759,958	399,758

Note #11: PENSION PLAN

Substantially all employees are members of the Parochial Employees Retirement System of Louisiana (System), a cost defined multiple-employee sharing, benefit pension plan administered by a separate board of trustees. The system is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the police jury belong to Plan B.

All permanent employees working at least 28 hours per week who are paid wholly or in part from parish funds and all elected parish officials are eligible to participate in the System. Under Plan B, employees who retire at or after age 62 with at least 10 years of creditable service or at or after age 55 with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 2 percent of their final-average monthly salary in excess of \$100 for each

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year of creditable service. Furthermore, employees with at least 10 years of creditable service, but less than 30 years, may take early retirement benefits commencing at or after age 60, with the basic benefit reduced 3 percent for each year retirement precedes age 62, unless he has at least 30 years of creditable service. In any case, monthly retirement benefits paid under Plan B cannot exceed 100 percent of final-average salary. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Parochial Employees Retirement System, Post Office Box 14619, Baton Rouge, LA 70898.

Under Plan B, members are required by state statute to contribute 2.0 percent of their annual covered salary in excess of \$1,200 and the West Feliciana Parish Police Jury is required to contribute at an actuarially determined rate. The current rate is 2.50 percent of annual covered payroll. Contributions to the System also include one-fourth of one percent (except Orleans and East Baton Rouge Parishes) of the taxes shown to be collectible by the tax rolls of each parish. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the West Feliciana Parish Police Jury are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The West Feliciana Parish Police Jury's contributions to the System under Plan B for the year ended December 31, 1998 was \$10,749, equal to the required contributions for the year.

Note #12: SALES TAX

The police jury, at a special election held on September 29, 1984, received authority to levy and collect a sales and use tax of one-half of one per cent. The proceeds of the tax, after paying the reasonable and necessary costs of collecting and administering the tax, is dedicated and used for the purpose of maintaining, operating, acquiring, and/or improving solid

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waste collection and disposal facilities of the parish. Excess funds may be used for maintaining, operating, and/or improving the West Feliciana Parish Hospital and maintaining and improving roads in the parish. The sales tax does not have an expiration date.

On March 13, 1996, voters of the parish approved a one-half of one percent sales and use tax, which is dedicated to be used for maintaining, operating, and/or improving the West Feliciana Parish Hospital. The tax expires in five years.

On July 18, 1998, voters of the parish approved a one-half of one per cent sales and use tax, which is dedicated to maintaining, operating, and/or improving the West Feliciana Parish Hospital. The tax expires in seven (7) years.

Note #13:LEVIED TAXES

The following is a listing of levied ad valorem taxes:

General fund	3.50
Health unit	.25
Library	1.00
Hospital maintenance	1.94
Fire Protection District No. 1 maintenance	2.35
Fire Protection District No. 1 sinking fund	.67
Communications District	.00
Road, public buildings, recreational parks	8.89
Social services	.10
Economic development	1.00

Note #14:CAPITAL LEASES

The police jury records items under capital leases as assets and obligations in the accompanying financial statements.

The following is a schedule of future minimum lease payments under capital leases and the present value of the net minimum lease payments as of December 31, 1998.

<u>YEAR ENDING DECEMBER 31,</u>	<u>GENERAL LONG-TERM DEBT</u>
1999	\$ 15,269
2000	10,284
2001	3,699
Total minimum lease payments	29,252
Less: amount representing interest	5,425
Present value of future minimum lease payments	<u>23,827</u>

WEST FELICIANA PARISH POLICE JURY
ST. FRANCISVILLE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1998
(Continued)

Note #15:LITIGATION

The police jury is a defendant in several lawsuits which should be adequately covered by liability insurance.

Note #16:FLOW OF FUNDS: RESTRICTIONS ON USE - ENTERPRISE REVENUES

Under the terms of the bond indenture on outstanding Natural Gas System Revenue bonds, certain income and revenue (hereinafter referred to as revenue) derived from the operation of the Gas System is dedicated to the retirement of said bonds, and are to be set aside into the following bank accounts:

All of the revenue earned from the operation of the system is to be deposited in the "Revenue" account. This account shall be maintained and administered in the following order of priority:

Out of the "Revenue" account, there shall be paid all reasonable and necessary expenses of administering, maintaining, operating, repairing and insuring the System.

On or before the 20th of each month, there shall be transferred from the "Revenue" account into the "Bond and Interest Sinking" account an amount equal to one-twelfth (1/12) of the total amount of principal and interest coming due on the Bonds in the ensuing year.

There shall also be set aside into a "Reserve" account by the 20th day of each month, a sum at least equal to five per cent (5%) of the amount to be paid into the "Bond and Interest Sinking" account. Deposits need not be made into the "Reserve" account if the money on deposit in the "Reserve" account is equal to the highest combined principal and interest coming due in any year on the Bonds. Money in the "Reserve" account shall be used solely for the purpose of paying the principal and interest on bonds payable from the "Bond and Interest Sinking" account.

Funds shall also be set aside into a "Depreciation and Contingency" account by the 20th of each month, the sum of \$108 per month. Money in the "Depreciation and Contingency" account shall be used to care for depreciation, extensions, additions, improvements and replacements necessary to properly operate the System. Money shall also be used to pay the principal and the interest on any bonds payment of which there is not sufficient money in the "Bond and Interest Sinking" account.

WEST FELICIANA PARISH POLICE JURY
ST. FRANCISVILLE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1998
 (Continued)

The balance of the excess funds on deposit in the "Revenue" account after the required transfers noted above, may be used for the purpose of calling and/or paying bonds or for such other lawful corporate purposes.

Note #17: INDUSTRIAL REVENUE BONDS

The parish has issued industrial revenue bonds to provide revenue for the construction, acquisition, and installation of certain industrial facilities. The funding for payment of the bonds is to be provided solely from sales, leases, or other revenues of the various facilities. The bonds do not constitute an indebtedness or pledge of the general credit of the police jury. The outstanding principal of the bonds at December 31, 1998, is as follows:

Pollution Control Revenue Bonds (Crown Zellerbach Corporation) Series 1978 in the amount of \$600,000	\$ 600,000
Industrial Development Revenue Bonds (Crown Zellerbach Corporation) Series 1978 in the amount of \$1,000,000	1,000,000
Revenue Bonds (Cajun Electric Power Cooperative, Incorporated, Project) Series 1984 in the amount of \$38,600,000	38,600,000
Pollution Control Revenue Bonds (Cajun Electric Power Cooperative, Incorporated, Project)	55,000,000
Pollution Control Revenue Bonds (Gulf States Utilities Company Project) Series 1984 I, II, and III in the amount of \$94,000,000	94,000,000
Series 1985 A and B in the amount of \$86,600,000	86,600,000
Series 1985 C in the amount of \$39,000,000	39,000,000
Series 1985 D in the amount of \$28,400,000	28,400,000
Series 1986 in the amount of \$20,000,000	20,000,000
Pollution Control Refunding Bonds (Gulf States Utilities Company Project) Series 1994 in the amount of \$102,000,000	<u>102,000,000</u>
<u>Total</u>	<u>465,200,000</u>

INDIVIDUAL FUND AND COMBINING
FINANCIAL STATEMENTS
AND SUPPLEMENTAL INFORMATION

GENERAL FUND

The General Fund accounts for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

WEST FELICIANA PARISH POLICE JURY
ST. FRANCISVILLE, LOUISIANA
GENERAL FUND
COMPARATIVE BALANCE SHEETS
DECEMBER 31, 1998, AND DECEMBER 31, 1997

	<u>DECEMBER 31,</u> <u>1998</u>	<u>1997</u>
<u>ASSETS</u>		
Cash	\$2,269,717	\$ 23,646
Investments, at amortized cost	1,832,601	
Receivables		
Taxes	437,069	2,393,862
Intergovernmental (net of allowance for uncollectibles)	68,670	72,450
Other	8,645	8,968
Interfund receivables (net of allowance for uncollectibles)	<u>77,378</u>	<u>65,242</u>
<u>Total assets</u>	<u>4,694,080</u>	<u>2,564,168</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
<u>LIABILITIES</u>		
Accounts payable	\$ 56,794	\$ 118,342
Interfund payable		<u>61,906</u>
<u>Total liabilities</u>	<u>56,794</u>	<u>180,248</u>
 <u>FUND BALANCES</u>		
Reserved for future unanti- cipated needs	863,000	
Unreserved, undesignated	<u>3,774,286</u>	<u>2,383,920</u>
<u>Total fund balances</u>	<u>4,637,286</u>	<u>2,383,920</u>
<u>Total liabilities and fund balances</u>	<u>4,694,080</u>	<u>2,564,168</u>

The accompanying notes are an integral part of this statement.

WEST FELICIANA PARISH POLICE JURY
ST. FRANCISVILLE, LOUISIANA
GENERAL FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
YEARS ENDED DECEMBER 31, 1998, AND DECEMBER 31, 1997

	YEAR ENDED DECEMBER 31,	
	<u>1998</u>	<u>1997</u>
<u>REVENUES</u>		
Taxes		
Ad valorem	\$2,736,816	\$2,347,790
Other	63,170	56,613
Licenses and permits	105,500	114,790
Intergovernmental		
Federal funds		
Other federal grants	12,986	47,708
Federal payments in lieu of taxes	680	680
State funds		
State revenue sharing (net)	29,989	29,990
State payments in lieu of taxes	38,923	37,141
Rural Economic Development	42,259	
Other	105,426	175,765
Municipal funds	2,400	1,400
Fees, charges and commissions for services	75,870	72,093
Use of money and property	112,806	10,311
Other	60,564	45,403
	<u>3,387,389</u>	<u>2,940,684</u>
 <u>Total revenues</u>		
 <u>EXPENDITURES</u>		
Current		
General government		
Legislative	69,723	64,355
Judicial	141,507	118,971
Elections	23,627	24,789
Finance and administrative	219,147	202,832
Other	202,194	131,732
Public safety	182,083	148,352
Public works	8,915	
Health and welfare	39,298	47,401
Culture and recreation	45,268	30,424
Urban development and assistance	785	
Economic development and assistance	14,926	10,267
Capital outlay	186,550	40,465
	<u>1,134,023</u>	<u>819,588</u>
 <u>Total expenditures</u>		

(Continued)

WEST FELICIANA PARISH POLICE JURY
ST. FRANCISVILLE, LOUISIANA
GENERAL FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
YEARS ENDED DECEMBER 31, 1998, AND DECEMBER 31, 1997
 (Continued)

	YEAR ENDED DECEMBER 31,	
	1998	1997
<u>EXCESS OF REVENUES OVER EXPENDITURES</u>	\$2,253,366	\$2,121,096
<u>FUND BALANCES AT BEGINNING OF YEAR</u>	2,383,920	262,824
<u>FUND BALANCES AT END OF YEAR</u>	<u>4,637,286</u>	<u>2,383,920</u>

The accompanying notes are an integral part of this statement.

SPECIAL REVENUE FUNDS

PARISHWIDE ROAD FUND

The Parishwide Road Fund accounts for the maintenance of parish roads, bridges, and roadside areas. Financing is provided by federal and state grants, local sales taxes and ad valorem taxes

HEALTH UNIT TAX FUND

The Health Unit Tax Fund accounts for the operation and maintenance of the parish health unit. Financing is provided by ad valorem taxes and state revenue sharing.

SOLID WASTE FUND

The Solid Waste Fund accounts for the expenditures associated with providing solid waste collection and disposal in the parish. Financing is provided by a portion of a one-half of one per cent parish sales tax.

CRIMINAL COURT FUND

The Criminal Court Fund for the Twentieth Judicial District was established under Section 571.111 of Title 15 of the Louisiana Revised Statutes of 1950, which provides that fines and forfeitures imposed by district courts and district attorney conviction fees in criminal cases be transferred to the parish treasurer and deposited into a special Criminal Court Fund to be used for the expenses of the criminal court of the parish. Expenditures are made from the fund on motion of the district attorney and approval of the district judges. The statute also requires that one-half of the fund balance remaining in the Criminal Court Fund at December 31 of each year be transferred to the parish General Fund.

COMMUNICATIONS DISTRICT FUND

The Communications District Fund accounts for the activity of the West Feliciana Parish Communications District (a component unit of the West Feliciana Parish Police Jury). The purpose for the creation of this Communications District is the establishment of an Enhanced Emergency 911 Service as authorized pursuant to the applicable provisions of Title 33, Chapter 31, of the Louisiana Revised Statutes. Financing is provided by ad valorem taxes and by a telephone service charge.

WEST FELICIANA PARISH POLICE JURY
ST. FRANCISVILLE, LOUISIANA
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 1998
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1997

	<u>PARISHWIDE ROAD</u>	<u>HEALTH UNIT TAX</u>
<u>ASSETS</u>		
Cash	\$1,173,656	\$ 76,158
Investments, at amortized cost	1,701,145	113,018
Receivables	230,701	16,094
Interfund receivable		
Due from other funds	<u>17,429</u>	
<u>Total assets</u>	<u>3,122,931</u>	<u>205,270</u>
<u>LIABILITIES AND FUND BALANCES</u>		
<u>LIABILITIES</u>		
Accounts payable	\$ 648,587	\$ 788
Interfund payable		
<u>Total liabilities</u>	<u>648,587</u>	<u>788</u>
<u>FUND BALANCES (DEFICITS)</u>		
Reserved for bridge repair	75,000	
Unreserved, undesignated	<u>2,399,344</u>	<u>204,482</u>
<u>Total fund balances (deficit)</u>	<u>2,474,344</u>	<u>204,482</u>
<u>Total liabilities and fund balances</u>	<u>3,122,931</u>	<u>205,270</u>

The accompanying notes are an integral part of this statement.

SOLID WASTE	CRIMINAL COURT	COMMUNICATIONS DISTRICT	TOTAL	
			DECEMBER 31, 1998	1997
\$ 2,285	\$ (698)	\$ 4,397	\$1,255,798	\$ 172,288
15,134		283,364	2,112,661	807,606
753	3,586	4,971	257,105	1,413,574
<u>22,432</u>			<u>39,861</u>	<u>61,907</u>
<u>40,604</u>	<u>2,888</u>	<u>293,732</u>	<u>3,665,425</u>	<u>2,497,436</u>
\$22,087	\$ 7,672	\$ 2,379	\$ 681,513	\$ 47,957
	77,378		77,378	65,803
<u>22,087</u>	<u>85,050</u>	<u>2,379</u>	<u>758,891</u>	<u>113,760</u>
18,517	(82,162)	291,353	75,000	75,000
			2,831,534	2,309,238
<u>18,517</u>	<u>(82,162)</u>	<u>291,353</u>	<u>2,906,534</u>	<u>2,384,238</u>
<u>40,604</u>	<u>2,888</u>	<u>293,732</u>	<u>3,665,425</u>	<u>2,497,436</u>

WEST FELICIANA PARISH POLICE JURY
ST. FRANCISVILLE, LOUISIANA
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
YEAR ENDED DECEMBER 31, 1998
WITH COMPARATIVE TOTALS FOR YEAR ENDED DECEMBER 31, 1997

	<u>PARISHWIDE ROAD</u>	<u>HEALTH UNIT TAX</u>
<u>REVENUES</u>		
Taxes		
Ad valorem	\$ 1,299,888	\$ 75,636
Sales	767,335	
Intergovernmental		
Parish transportation funds	232,606	
State revenue sharing (net)		1,755
Fees, charges, and commissions for services	1,395	
Fines and forfeitures		
Use of money and property	93,813	7,676
Other	855	
<u>Total revenues</u>	<u>2,395,892</u>	<u>85,067</u>
 <u>EXPENDITURES</u>		
Current		
General government		
Judicial		
Finance and administrative	154,270	2,472
Public safety		
Public works	563,417	
Sanitation		
Health and welfare		43,685
Capital outlay	1,116,031	23,400
Debt service		34,078
<u>Total expenditures</u>	<u>1,833,718</u>	<u>103,635</u>
 <u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>		
	562,174	(18,568)
 <u>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</u>		
	<u>1,912,190</u>	<u>223,050</u>
 <u>FUND BALANCES (DEFICIT) AT END OF YEAR</u>		
	<u>2,474,344</u>	<u>204,482</u>

SOLID WASTE	CRIMINAL COURT	COMMUNICATIONS DISTRICT	TOTAL	
			DECEMBER 31, 1998	1997
\$277,261			\$1,375,524	\$1,371,340
			1,044,596	1,148,510
			232,606	224,504
			1,755	1,683
1,549		\$ 41,131	44,075	40,073
819	\$ 49,973	14,022	49,973	38,122
			116,330	55,534
			855	180
<u>279,629</u>	<u>49,973</u>	<u>55,153</u>	<u>2,865,714</u>	<u>2,879,946</u>
	59,606		59,606	60,810
	11,050		167,792	184,704
		58,263	58,263	61,431
277,146			563,417	487,663
			277,146	274,235
			43,685	14,681
			1,139,431	564,070
			34,078	58,870
<u>277,146</u>	<u>70,656</u>	<u>58,263</u>	<u>2,343,418</u>	<u>1,706,464</u>
2,483	(20,683)	(3,110)	522,296	1,173,482
<u>16,034</u>	<u>(61,479)</u>	<u>294,463</u>	<u>2,384,238</u>	<u>1,210,756</u>
<u>18,517</u>	<u>(82,162)</u>	<u>291,353</u>	<u>2,906,534</u>	<u>2,384,238</u>

DEBT SERVICE FUND

FIRE DISTRICT NO. 1 FUND

The Fire District No. 1 Fund accounts for the accumulation of funds for the payment of the principal and interest associated with the \$1,580,000 bond issue dated March 1, 1993. The bonds were issued for the purpose of refunding certain outstanding General Obligation Bonds, Series 1986, dated December 1, 1986. The bonds are secured and payable from unlimited ad valorem taxation.

WEST FELICIANA PARISH POLICE JURY
ST. FRANCISVILLE, LOUISIANA
DEBT SERVICE FUND
FIRE DISTRICT NO. 1
COMPARATIVE BALANCE SHEETS
DECEMBER 31, 1998, AND DECEMBER 31, 1997

	DECEMBER 31, 1998	DECEMBER 31, 1997
<u>ASSETS</u>		
Cash	\$ 168,609	\$ 4,240
Investments, at amortized cost	80,184	79,926
Receivables	36,342	200,550
<u>Total assets</u>	285,135	284,716
 <u>LIABILITIES AND FUND BALANCES</u>		
<u>LIABILITIES</u>		
Accounts payable		\$ 6,600
<u>Total liabilities</u>	\$ 0	6,600
 <u>FUND BALANCES</u>		
Reserved for debt service	285,135	278,116
<u>Total fund balance</u>	285,135	278,116
<u>Total liabilities and fund balances</u>	285,135	284,716

The accompanying notes are an integral part of this statement.

WEST FELICIANA PARISH POLICE JURY
ST. FRANCISVILLE, LOUISIANA
DEBT SERVICE FUND
FIRE DISTRICT NO. 1
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
YEARS ENDED DECEMBER 31, 1998, AND DECEMBER 31, 1997

	<u>DECEMBER 31,</u> <u>1998</u>	<u>1997</u>
<u>REVENUES</u>		
Ad valorem taxes	\$ 198,789	\$ 200,759
Use of money and property	<u>6,101</u>	<u>6,031</u>
<u>Total revenues</u>	<u>204,890</u>	<u>206,790</u>
<u>EXPENDITURES</u>		
Current		
General government		
Finance and administrative	6,497	6,600
Debt service	<u>191,374</u>	<u>186,234</u>
<u>Total expenditures</u>	<u>197,871</u>	<u>192,834</u>
<u>EXCESS OF REVENUES OVER</u> <u>EXPENDITURES</u>	7,019	13,956
<u>FUND BALANCES AT BEGINNING</u> <u>OF YEAR</u>	<u>278,116</u>	<u>264,160</u>
<u>FUND BALANCES AT END OF</u> <u>YEAR</u>	<u>285,135</u>	<u>278,116</u>

The accompanying notes are an integral part of this statement.

ENTERPRISE FUNDS

NATURAL GAS SYSTEM FUND

The Natural Gas System Fund is used to account for the activities of providing natural gas to residents of the Parish. These activities include administration, operations, maintenance, financing and related debt service, and billing and collecting.

SEWERAGE DISTRICT FUND

The Sewerage District Fund is used to account for the activities of the Sewerage District of West Feliciana Parish, St. Francisville, Louisiana (a component unit of the West Feliciana Parish Police Jury).

WEST FELICIANA PARISH POLICE JURY
ST. FRANCISVILLE, LOUISIANA
ENTERPRISE FUNDS
COMBINING BALANCE SHEETS
DECEMBER 31, 1998
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1997

	<u>NATURAL GAS SYSTEM</u>	<u>SEWERAGE DISTRICT</u>
<u>ASSETS</u>		
<u>CURRENT ASSETS</u>		
Cash	\$ 4,112	\$ 29,473
Receivables		
Accounts	20,267	5,602
Intergovernmental		
Prepaid insurance	<u>40</u>	<u> </u>
<u>Total current assets</u>	<u>24,419</u>	<u>35,075</u>
<u>RESTRICTED ASSETS</u>		
Cash		
Customer security deposits	<u>2,412</u>	<u> </u>
<u>PROPERTY AND EQUIPMENT</u>		
Property and equipment	295,859	914,906
Less: depreciation to date	<u>87,095</u>	<u>169,239</u>
<u>Net property and equipment</u>	<u>208,674</u>	<u>745,667</u>
<u>Total assets</u>	<u>235,595</u>	<u>780,742</u>

<u>TOTAL</u>	
<u>DECEMBER 31,</u>	
<u>1998</u>	<u>1997</u>
\$ 33,585	\$ 14,897
25,869	26,869
40	10,270
<u>59,494</u>	<u>40</u>
<u>2,412</u>	<u>52,076</u>
1,210,765	1,208,074
<u>256,334</u>	<u>224,550</u>
<u>954,431</u>	<u>983,524</u>
<u>1,016,337</u>	<u>1,037,965</u>

(Continued)

WEST FELICIANA PARISH POLICE JURY
ST. FRANCISVILLE, LOUISIANA
ENTERPRISE FUNDS
COMBINING BALANCE SHEETS
DECEMBER 31, 1998
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1997
(Continued)

	<u>NATURAL GAS SYSTEM</u>	<u>SEWERAGE DISTRICT</u>
<u>LIABILITIES AND FUND EQUITY</u>		
<u>CURRENT LIABILITIES (payable from current assets)</u>		
Accounts payable	\$ 6,432	\$ 7,766
Interfund payable	364,447	13,018
Revenue bonds payable - current	10,000	
Accrued interest payable	<u>14,166</u>	
<u>Total current liabilities (payable from current assets)</u>	395,045	20,784
<u>CURRENT LIABILITIES (payable from restricted assets)</u>		
Customer security deposits	3,750	
<u>NONCURRENT LIABILITIES</u>		
Revenue bonds payable - long-term	<u>197,000</u>	
<u>Total liabilities</u>	<u>595,795</u>	<u>20,784</u>
<u>FUND EQUITY</u>		
Contributed capital		
Intergovernmental		877,561
Less: amortization to date		<u>114,193</u>
<u>Net contributed capital</u>		763,368
Retained earnings (deficit)	<u>(360,200)</u>	<u>(3,410)</u>
<u>Total fund equity</u>	<u>(360,200)</u>	<u>759,958</u>
<u>Total liabilities and fund equity</u>	<u>235,595</u>	<u>780,742</u>

The accompanying notes are an integral part of this statement.

<u>TOTAL</u>	
<u>DECEMBER 31,</u>	<u>DECEMBER 31,</u>
<u>1998</u>	<u>1997</u>
\$ 14,198	\$ 26,677
377,465	348,755
10,000	9,000
<u>14,166</u>	<u>15,495</u>
415,829	399,927
3,750	2,875
<u>197,000</u>	<u>211,000</u>
<u>616,579</u>	<u>613,802</u>
877,561	859,870
<u>114,193</u>	<u>92,815</u>
763,368	767,055
<u>(363,610)</u>	<u>(342,892)</u>
<u>399,758</u>	<u>424,163</u>
<u><u>1,016,337</u></u>	<u><u>1,037,965</u></u>

WEST FELICIANA PARISH POLICE JURY
ST. FRANCISVILLE, LOUISIANA
ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN RETAINED EARNINGS
YEAR ENDED DECEMBER 31, 1998
WITH COMPARATIVE TOTALS FOR YEAR ENDED DECEMBER 31, 1997

	<u>NATURAL</u>	<u>SEWERAGE</u>
	<u>GAS</u>	<u>DISTRICT</u>
	<u>SYSTEM</u>	<u>DISTRICT</u>
<u>OPERATING REVENUES</u>		
Charges for sales and services	\$ 29,559	\$ 24,783
Delinquent and service charges	1,644	_____
<u>Total operating revenues</u>	<u>31,203</u>	<u>24,783</u>
<u>OPERATING EXPENSES</u>		
Gas purchases	18,328	
Administrative	5,316	
Labor		2,400
Insurance	225	283
Professional services	972	
Depreciation	7,396	24,388
Utilities		6,643
Repairs and maintenance	300	17,003
All other	34	_____
<u>Total operating expenses</u>	<u>32,571</u>	<u>50,717</u>
<u>Operating income (loss)</u>	<u>(1,368)</u>	<u>(25,934)</u>
<u>NONOPERATING INCOME (EXPENSES)</u>		
Interest income	47	270
Interest expense	(14,381)	
Uncollectible accounts	(730)	_____
<u>Total nonoperating income (expenses)</u>	<u>(15,064)</u>	<u>270</u>
<u>NET INCOME (LOSS)</u>	<u>(16,432)</u>	<u>(25,664)</u>
Add depreciation on property and equipment acquired by grants externally restricted for capital acquisition and construction		<u>21,378</u>
<u>NET INCOME (LOSS)</u>	<u>(16,432)</u>	<u>(4,286)</u>
<u>RETAINED EARNINGS (DEFICIT), beginning</u>	<u>(343,768)</u>	<u>876</u>
<u>RETAINED EARNINGS (DEFICIT), end</u>	<u>(360,200)</u>	<u>(3,410)</u>

The accompanying notes are an integral part of this statement.

TOTAL DECEMBER 31,	
<u>1998</u>	<u>1997</u>
\$ 54,342	\$ 59,551
1,644	1,407
55,986	60,958
18,328	23,703
5,316	7,160
2,400	4,800
508	225
972	972
31,784	29,853
6,643	10,550
17,303	5,589
34	66
83,288	82,918
(27,302)	(21,960)
317	299
(14,381)	(15,505)
(730)	
(14,794)	(15,206)
(42,096)	(37,166)
21,378	22,457
(20,718)	(14,709)
(342,892)	(328,183)
(363,610)	(342,892)

WEST FELICIANA PARISH POLICE JURY
ST. FRANCISVILLE, LOUISIANA
ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 1998
WITH COMPARATIVE TOTALS FOR YEAR ENDED DECEMBER 31, 1997

	<u>NATURAL GAS SYSTEM</u>	<u>SEWERAGE DISTRICT</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Operating income (loss)	\$ (1,368)	\$ (25,934)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities		
Interest income	47	270
Depreciation	7,396	24,388
Uncollectible accounts	(730)	
(Increase) decrease in Receivables	2,943	8,296
Increase (decrease) in Accounts payable	(9,183)	(6,564)
Interfund payable	28,710	3,296
Customer security deposits	875	
Accrued interest payable	<u>(1,329)</u>	<u> </u>
 <u>Net cash provided by operating activities</u>	 <u>27,361</u>	 <u>3,752</u>
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u>		
Principal paid on bond maturities	(13,000)	
Interest paid on bond	(14,381)	
Contributed capital		17,691
Purchase of property and equipment		<u>(2,691)</u>
 <u>Net cash flows provided (used) by capital and related financing activities</u>	 <u>(27,381)</u>	 <u>15,000</u>
 <u>NET INCREASE IN CASH</u>	 <u>(20)</u>	 <u>18,752</u>
 <u>CASH AT BEGINNING OF YEAR</u>	 <u>6,544</u>	 <u>10,721</u>
 <u>CASH AT END OF YEAR</u>	 <u>6,524</u>	 <u>29,473</u>

The accompanying notes are an integral part of this statement.

TOTAL	
DECEMBER 31,	DECEMBER 31,
<u>1998</u>	<u>1997</u>
\$ (27,302)	\$ (21,960)
317	299
31,784	29,853
(730)	
11,239	(11,908)
(15,747)	13,913
32,006	28,440
875	(250)
<u>(1,329)</u>	<u>(2,935)</u>
<u>31,113</u>	<u>35,452</u>
(13,000)	(14,000)
(14,381)	(15,501)
17,691	95,757
<u>(2,691)</u>	<u>(100,944)</u>
<u>(12,381)</u>	<u>(30,688)</u>
18,732	4,764
<u>17,265</u>	<u>12,501</u>
<u>35,997</u>	<u>17,265</u>

WEST FELICIANA PARISH POLICE JURY
ST. FRANCISVILLE, LOUISIANA
ENTERPRISE FUNDS
NATURAL GAS SYSTEM FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN RETAINED EARNINGS - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 1998

	<u>YEAR ENDED DECEMBER 31, 1998</u>		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE- FAVORABLE (UNFAVORABLE)</u>
<u>OPERATING REVENUES</u>			
Charges for sales and services	\$ 35,000	\$ 29,559	\$ (5,441)
Delinquent and service charges	1,500	1,644	144
<u>Total operating revenues</u>	<u>36,500</u>	<u>31,203</u>	<u>(5,297)</u>
<u>OPERATING EXPENSES</u>			
Gas purchases	25,000	18,328	6,672
Administrative	7,500	5,316	2,184
Insurance	230	225	5
Professional services	1,000	972	28
Depreciation	7,396	7,396	0
Repairs and maintenance	650	300	350
All other	0	34	(34)
<u>Total operating expenses</u>	<u>41,776</u>	<u>32,571</u>	<u>9,205</u>
<u>Operating income (loss)</u>	<u>(5,276)</u>	<u>(1,368)</u>	<u>3,908</u>
<u>NONOPERATING INCOME (EXPENSES)</u>			
Interest income	0	47	47
Interest expense	(15,300)	(14,381)	919
Uncollectible accounts	0	(730)	(730)
<u>Total nonoperating income (expenses)</u>	<u>(15,300)</u>	<u>(15,064)</u>	<u>236</u>
<u>NET INCOME (LOSS)</u>	<u>(20,576)</u>	<u>(16,432)</u>	<u>(4,144)</u>
<u>RETAINED EARNINGS (DEFICIT), beginning</u>	<u>(352,272)</u>	<u>(343,768)</u>	<u>(8,504)</u>
<u>RETAINED EARNINGS (DEFICIT), ending</u>	<u>(372,848)</u>	<u>(360,200)</u>	<u>(12,648)</u>

The accompanying notes are an integral part of this statement.

FIDUCIARY FUND TYPE - AGENCY FUNDS

HOSPITAL MAINTENANCE TAX FUND

The Hospital Maintenance Tax Fund accounts for funds provided by a special annual property tax for the operation and maintenance of the West Feliciana Parish Hospital. Funds are transferred to the West Feliciana Parish Hospital for operation and maintenance of the facility.

LIBRARY TAX FUND

The Library Tax Fund accounts for funds provided by a special annual property tax for the operation and maintenance of the Audubon Regional Library. All funds from the tax are transferred to the library. The parishes of East Feliciana, West Feliciana, and St. Helena comprise the area served by the library.

SALES TAX FUND

The Sales Tax Fund accounts for the receipt and distribution of the sales and use tax collected by the West Feliciana Parish School Board and by the Sales Tax District No. 1 of West Feliciana Parish (a component unit of the West Feliciana Parish Police Jury). Proceeds of one percent sales and use tax are dedicated solely to the operation and maintenance of the West Feliciana Parish Hospital. The remaining one-half of one per cent tax is dedicated for solid waste collection, hospital operation and maintenance, and construction and maintenance of roads, highways, and bridges.

FIRE DISTRICT NO. 1 TAX FUND

The Fire District No. 1 Tax Fund accounts for funds provided by a special annual property tax. Funds are transferred to the West Feliciana Parish Fire Protection District No. 1 for operation and maintenance of the parish fire district.

WEST FELICIANA PARISH POLICE JURY
ST. FRANCISVILLE, LOUISIANA
AGENCY FUNDS
COMBINING BALANCE SHEETS
DECEMBER 31, 1998
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1997

	<u>HOSPITAL MAINTENANCE TAX</u>	<u>LIBRARY TAX</u>
<u>ASSETS</u>		
Cash		
Receivables	\$ 126,649	\$ 63,213
<u>Total assets</u>	<u>126,649</u>	<u>63,213</u>
<u>LIABILITIES AND FUND EQUITY</u>		
<u>LIABILITIES</u>		
Due to other funds		
Due to others	\$ 126,649	\$ 63,213
<u>Total liabilities</u>	126,649	63,213
<u>FUND BALANCES</u>	<u>0</u>	<u>0</u>
<u>Total liabilities and fund balances</u>	<u>126,649</u>	<u>63,213</u>

The accompanying notes are an integral part of this statement.

SALES TAX	FIRE DISTRICT NO. 1 TAX	TOTAL	
		YEAR ENDED DECEMBER 31,	
		1997	1996
\$ 46,086	\$129,006	\$ 46,086	\$ 117,540
		318,868	1,603,728
<u>46,086</u>	<u>129,006</u>	<u>364,954</u>	<u>1,721,268</u>
\$ 39,861	\$129,006	\$ 39,861	\$ 42,056
6,225		325,093	1,679,212
46,086	129,006	364,954	1,721,268
0	0	0	0
<u>46,086</u>	<u>129,006</u>	<u>364,954</u>	<u>1,721,268</u>

SALES TAX	FIRE DISTRICT NO. 1 TAX	TOTAL	
		YEAR ENDED DECEMBER 31,	
		1998	1997
<u>\$ 117,540</u>	<u>\$ 718,384</u>	<u>\$1,721,268</u>	<u>\$ 697,479</u>
	696,760	1,585,646	1,593,688
	490	1,086	1,076
1,932,280		1,932,280	1,917,485
		22,231	21,337
<u>1,069</u>	<u>431</u>	<u>2,130</u>	<u>2,977</u>
<u>1,933,349</u>	<u>697,681</u>	<u>3,543,373</u>	<u>3,536,563</u>
<u>2,050,889</u>	<u>1,416,065</u>	<u>5,264,641</u>	<u>4,234,042</u>
	22,787	51,857	52,490
44,351		44,351	39,518
8,467		8,467	9,825
1,254,416		2,311,614	1,362,794
		521,557	103,298
276,548		276,548	270,520
421,021		421,021	420,991
	<u>1,264,272</u>	<u>1,264,272</u>	<u>253,408</u>
<u>2,004,803</u>	<u>1,287,059</u>	<u>4,899,687</u>	<u>2,512,772</u>
<u>46,086</u>	<u>129,006</u>	<u>364,954</u>	<u>1,721,268</u>

SUPPLEMENTAL INFORMATION

WEST FELICIANA PARISH POLICE JURY
ST. FRANCISVILLE, LOUISIANA
SCHEDULE OF POLICE JURY MEMBERS' COMPENSATION
YEAR ENDED DECEMBER 31, 1998

<u>NAME AND ADDRESS</u>	<u>AMOUNT</u>
Mr. John Cobb	\$ 8,400
Mr. John K. Roach	7,200
Mr. Billy D. Shoemake	7,200
Mr. Joseph Bonaventure	7,200
Mr. Thomas McVea	7,200
Mr. Otis Wilson	7,200
Mr. Bertram Babers, III	<u>3,000</u>
<u>Total</u>	<u>47,400</u>

WEST FELICIANA PARISH POLICE JURY
ST. FRANCISVILLE, LOUISIANA
SCHEDULE OF INSURANCE IN FORCE
DECEMBER 31, 1998
(Unaudited)

<u>INSURANCE COMPANY</u>	<u>EXPIRATION DATE</u>
Coregis Insurance Company	04-25-99
Coregis Insurance Company	04-25-99
Coregis Insurance Company	04-25-99
Coregis Insurance Company	04-25-99
Audubon Indemnity Company	06-06-99
Parish Government Risk Management Agency (self-funded)	01-01-99
Audubon Indemnity Company	06-06-99
Western Surety Co.	Various
Fidelity & Deposit Company of MD	03-19-99

COVERAGE	LIABILITY LIMITS
General liability	\$1,000,000 each occurrence \$3,000,000 aggregate limit
Auto liability	\$1,000,000 each occurrence
Commercial property	Actual cash value \$65,000 retention of ultimate net loss in the annual aggregate
Errors and omissions	\$1,000,000 combined single limit \$5,000 retention each loss
Auto physical damage	Actual cash value
Workmen's Compensation and Employee's Liability	\$100,000 per each occurrence
Commercial inland marine	Actual cash value \$468,594 combined single limit
Surety bonds	\$10,000 President \$20,000 Secretary-Treasurer \$20,000 Parish Manager \$ 5,000 Registrar of Voters \$10,000 Food Stamp worker \$ 5,000 Accounting Clerk
Fidelity Bond for Natural Gas System	\$50,000 Secretary-Treasurer \$50,000 President \$50,000 Parish Manager

WEST FELICIANA PARISH POLICE JURY
ST. FRANCISVILLE, LOUISIANA
SCHEDULE OF BUDGETED REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - GENERAL AND SPECIAL
REVENUE FUNDS (EXCLUDING CRIMINAL COURT FUND)
YEAR ENDING DECEMBER 31, 1999
 (Unaudited)

REVENUES

Taxes	\$4,781,475
Licenses and permits	101,555
Intergovernmental	589,851
Fees, charges and commissions for services	118,325
Use of money and property	286,575
Rural Economic Development Grant	30,000
Other	<u>29,050</u>
 <u>Total revenues</u>	 <u>5,936,831</u>

EXPENDITURES

Current	
General government	
Legislative	73,270
Judicial	147,150
Elections	28,300
Finance and administrative	450,100
Other	239,425
Special services	91,789
Public safety	244,035
Public works	583,675
Sanitation	384,000
Health and welfare	84,250
Culture and recreation	24,100
Economic development and assistance	178,060
Urban redevelopment and housing	5,000
Capital outlay	<u>1,652,000</u>
 <u>Total expenditures</u>	 <u>4,185,154</u>

<u>EXCESS OF REVENUES OVER EXPENDITURES</u>	1,751,677
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<u>FUND BALANCE AT BEGINNING OF YEAR</u>	<u>6,882,618</u>
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<u>FUND BALANCE AT END OF YEAR</u>	<u>8,634,295</u>
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WEST FELICIANA PARISH POLICE JURY
ST. FRANCISVILLE, LOUISIANA
SCHEDULE OF BUDGETED REVENUES, EXPENSES,
AND CHANGES IN RETAINED EARNINGS
NATURAL GAS SYSTEM ENTERPRISE FUND
YEAR ENDING DECEMBER 31, 1999
 (Unaudited)

OPERATING REVENUES

Charges for sales and services	\$ 35,000
Delinquent and service charges	<u>1,500</u>
<u>Total operating revenues</u>	<u>36,500</u>

OPERATING EXPENSES

Gas purchases	25,750
Administrative	7,500
Insurance	235
Professional services	1,000
Depreciation	7,396
Repair and maintenance	660
All other	<u>80</u>
<u>Total operating expenses</u>	<u>42,621</u>

Operating income (loss) (6,121)

NONOPERATING INCOME (EXPENSES)

Interest expense	<u>(15,100)</u>
------------------	-----------------

NET INCOME (LOSS) (21,221)

RETAINED EARNINGS (DEFICIT) AT BEGINNING OF YEAR (364,419)

RETAINED EARNINGS (DEFICIT) AT END OF YEAR (385,640)

WEST FELICIANA PARISH POLICE JURY
ST. FRANCISVILLE, LOUISIANA
YEAR 2000 ISSUE
DECEMBER 31, 1998
(Unaudited)

The year 2000 issue is the result of shortcomings in many electronic data processing systems and other equipment that may adversely affect the government's operations as early as 1999.

The Police jury is conducting an inventory of computer systems and other equipment necessary to conducting the Parish's operations. The Parish is in the remediation stage in that an outside computer consultant has been hired to assist in the purchase from outside vendors, hardware and software believed to be year 2000 compliant for the financial reporting and billing systems. Testing and validation of the systems will need to be completed after the hardware and software are installed.

Because of the unprecedented nature of the year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Management cannot assure that the Parish is or will be year 2000 ready, that the remediation efforts will be successful in whole or in part, or that parties with who the Parish does business will be year 2000 ready.

WEST FELICIANA PARISH POLICE JURY
ST. FRANCISVILLE, LOUISIANA
SUPPLEMENTAL LETTER REQUIRED
BY RURAL ECONOMIC AND COMMUNITY DEVELOPMENT
DECEMBER 31, 1998

Item #5: Separate bank accounts for the retirement of the revenue bonds and for future replacement of the Natural Gas System have not been maintained as required by the Natural Gas System Revenue Bonds because of insufficient funds.

Item #6: The majority of the adjustments made at December 31, 1998, to the accounting records were minor, immaterial and nonrecurring in nature.

Item #7: The West Feliciana Parish Police Jury, St. Francisville, Louisiana is exempt from federal income tax.

Item #11: The Natural Gas System Enterprise Fund's customers' accounts receivable at December 31, 1998, is comprised of:

<u>0-30 days</u>	<u>31-60 days</u>	<u>61-90 days</u>	<u>90+ days</u>	<u>Total</u>
<u>\$ 2,882</u>	<u>\$ 433</u>	<u>\$ 137</u>	<u>\$ 16,815</u>	<u>\$ 20,267</u>

The number of residential customers at December 31, 1998 was 85.

WEST FELICIANA PARISH POLICE JURY
ST. FRANCISVILLE, LOUISIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 1998

<u>FEDERAL GRANTOR/ PASS-THROUGH GRANTOR NAME/ PROGRAM TITLE</u>	<u>CFDA NUMBER</u>	<u>ISSUES/ EXPENDITURES</u>
<u>United States Department of the Interior</u> Passed through Louisiana Department of the Treasury - Payment in Lieu of Taxes	None	\$ 680
<u>United States Department of Transportation</u> Passed through Louisiana Department of Transportation and Development "Title 49 CFR 5311 Nonurbanized Area Formula Program (FTA Grant No. LA-18-X015) (State Project No. 74-63-0104)	20.509	3,296
<u>Federal Emergency Management Agency</u> Passed through State of Louisiana Military Department - Department of Military Assistance	83.503	<u>9,688</u>
<u>Total expenditures/issues</u>		<u>13,664</u>

WEST FELICIANA PARISH POLICE JURY
ST. FRANCISVILLE, LOUISIANA
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 1998

Note #1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Purpose of the Schedule

Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, requires a schedule of expenditures of federal awards showing total expenditures for each federal financial assistance program as identified in the Catalog of Federal Domestic Assistance and for other federal financial assistance that has not been assigned a catalog number.

B. Reporting Entity

The accompanying Schedule of Expenditures of Federal Awards includes all federal financial assistance received directly from federal agencies or passed-through state agencies.

C. Basis of Accounting

Assistance of activity presented in the Schedule of Expenditures of Federal Awards is recognized under the modified accrual basis of accounting when the related liability is increased.

DYER & VICKNAIR

(CERTIFIED PUBLIC ACCOUNTANTS)

GLYNN R. DYER, CPA (APC)
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West Feliciana Parish Police Jury
St. Francisville, Louisiana

We have audited the general purpose financial statements and the combining, individual fund and account group financial statements of West Feliciana Parish Police Jury, St. Francisville, Louisiana as of and for the year ended December 31, 1998, and have issued our report thereon dated June 10, 1999. In our report, our opinion was qualified because of a departure from generally accepted accounting principles. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits as contained in Government Auditing Standards, issued by the Comptroller General of the United States.

COMPLIANCE

As part of obtaining reasonable assurance about whether West Feliciana Parish Police Jury, St. Francisville, Louisiana's general purpose financial statements and the combining, individual fund and account group financial statements are free of material misstatement, we performed tests on its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under Government Auditing Standards which is described in the accompanying schedule of findings and questioned costs as item 98-1.

INTERNAL CONTROL OVER FINANCIAL REPORTING

In planning and performing our audit, we considered West Feliciana Parish Police Jury, St. Francisville, Louisiana's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation to be material weaknesses.

DYER & VICKNAIR

(CERTIFIED PUBLIC ACCOUNTANTS)

This report is intended for the information of management and the State of Louisiana Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties. By provisions of state law, this report is a public document, and it has been distributed to appropriate public officials.

There were no comments related to the internal control structure noted in the audit for the year ended December 31, 1997.

St. Francisville, Louisiana
June 10, 1999

Dyer & Vicknair

DYER & VICKNAIR

(CERTIFIED PUBLIC ACCOUNTANTS)

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West Feliciana Parish Police Jury
St. Francisville, Louisiana

Compliance

We have audited the compliance of West Feliciana Parish Police Jury, St. Francisville, Louisiana with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to its major federal program for the year ended December 31, 1998. West Feliciana Parish Police Jury, St. Francisville, Louisiana's major federal program is identified in the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants, applicable to its major federal program is the responsibility of West Feliciana Parish Police Jury, St. Francisville, Louisiana's management. Our responsibility is to express an opinion on West Feliciana Parish Police Jury, St. Francisville, Louisiana's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about West Feliciana Parish Police Jury, St. Francisville, Louisiana's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on West Feliciana Parish Police Jury, St. Francisville, Louisiana's compliance with those requirements.

In our opinion, West Feliciana Parish Police Jury, St. Francisville, Louisiana complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended December 31, 1998.

DYER & VICKNAIR

(CERTIFIED PUBLIC ACCOUNTANTS)

Internal Control Over Compliance

The management of West Feliciana Parish Police Jury, St. Francisville, Louisiana is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants, applicable to federal programs. In planning and performing our audit, we considered West Feliciana Parish Police Jury, St. Francisville, Louisiana's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants, that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of management, the State of Louisiana Legislative Auditor, and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

There were no comments related to compliance noted in the audit for the year ended December 31, 1997.

St. Francisville, Louisiana
June 10, 1999

Dyer & Vicknair

WEST FELICIANA PARISH POLICE JURY
ST. FRANCISVILLE, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 30, 1998

1. Summary of auditors' results.

- a. A qualified opinion was issued on the general purpose financial statements and the combining and individual fund and account group financial statements.
- b. The audit disclosed no reportable conditions in internal control.
- c. The audit disclosed one instance of noncompliance which is material to the financial statements.
- d. An unqualified opinion was issued on compliance for major programs.
- e. The audit disclosed one audit finding required to be reported under OMB Circular A-133.
- f. The major federal program is as follows:

<u>CFDA No.</u>	<u>Program Name</u>
83.503	FEMA Assistance

- g. \$300,000 was the dollar threshold used to distinguish between type A and type B program.
- h. The auditee qualifies as a low-risk auditee.

2. Summary schedule of prior audit findings.

A finding related to maintaining fixed asset records was noted in the audit for the year ended December 31, 1997. This finding has not been fully resolved and is addressed below.

3. Audit findings.

Item 98-1:

The police jury has not maintained records of its general fixed assets as required by state regulations. The policy jury adopted policies and procedures that, if properly implemented would satisfy state requirements. However, the police jury has not adhered to these policies and procedures and have not reconciled the fixed asset records.

WEST FELICIANA PARISH POLICE JURY
ST. FRANCISVILLE, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 30, 1998
(Continued)

4. Corrective action plan.

Procedures, such as the taking of annual inventories of certain fixed assets and their subsequent comparison to the detail records, had been started in prior years. The parish manager, Norman "Pete" Heine, hired a part-time worker in 1998 to complete this project. Mr. Heine estimates that this project will be completed in 1999.