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VILLAGE OF ROBELINE
ROBELINE, LOUISIANA

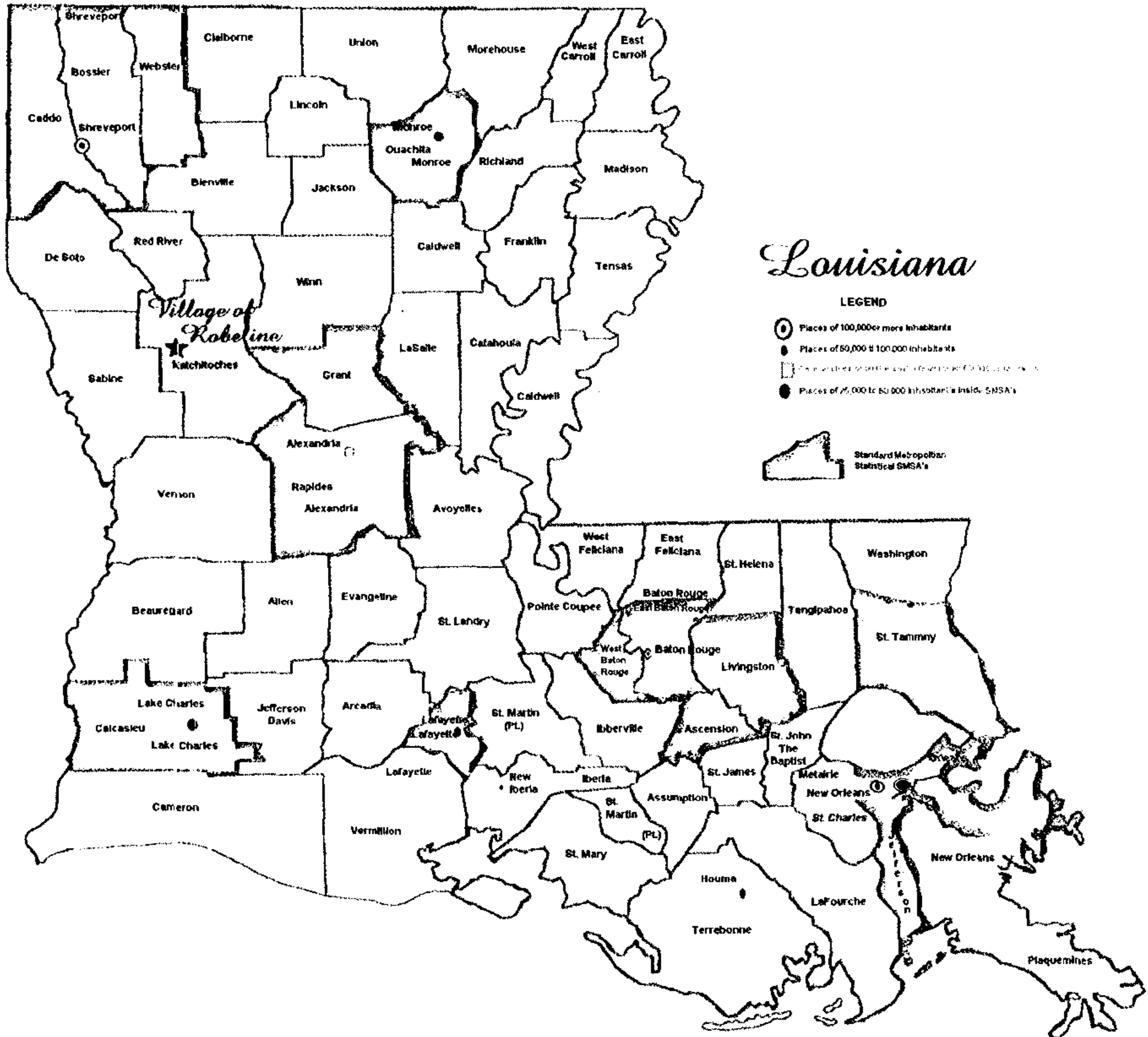
GENERAL PURPOSE FINANCIAL STATEMENTS,
COMBINING AND INDIVIDUAL FUNDS,
ACCOUNT GROUP STATEMENTS, SCHEDULES
AND GRAPHS

JUNE 30, 1998

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date

VILLAGE OF ROBELINE, LOUISIANA
 ROBELINE, LOUISIANA



* The Village of Robeline was incorporated under the Lawrason Act and operates under an elected Mayor-Board of Alderman form of government. The Village's major operations include public safety, streets, sanitation, recreation and parks, and general administrative services.

Village of Robeline, Louisiana
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June 30, 1998

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ACCOUNTANT'S COMPILATION REPORT ON
COMPONENT UNIT FINANCIAL STATEMENTS

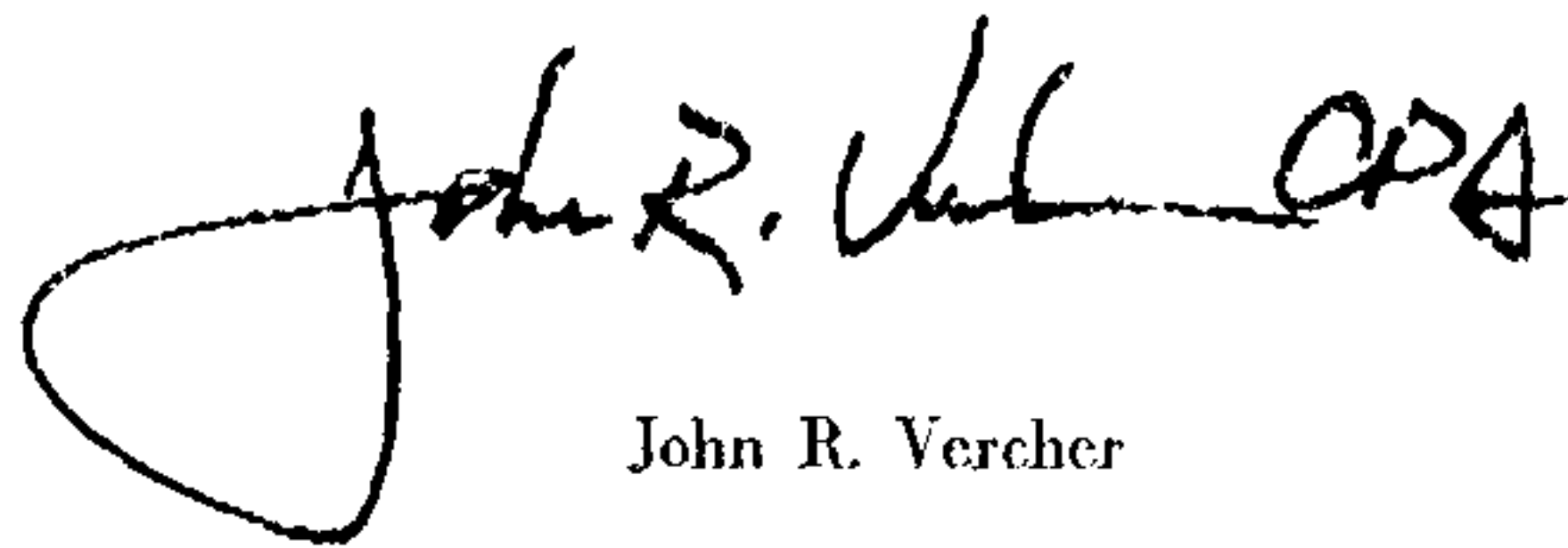
The Honorable Tommy O'Con, Mayor
and Members of the Board of Aldermen
Robeline, Louisiana

I have compiled the general purpose financial statements, combining and individual funds, account groups and graphs of the Village of Robeline, Louisiana, as of and for the year ended June 30, 1998, as listed in the table of contents, in accordance with Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

In accordance with the *Louisiana Government Audit Guide* and the provisions of state law, I have issued a report, dated October 31, 1998, on the results of our agreed-upon procedures.

October 31, 1998
Jena, Louisiana



John R. Vercher

JOHN R. VERCHER PC

Certified Public Accountant

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Jena, Louisiana 71342

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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

The Honorable Tommy O'Con, Mayor
and Members of the Board of Aldermen
Robeline, Louisiana

I have performed the procedures included in the Louisiana Government Audit Guide and enumerated below, which were agreed to by the management of the Village of Robeline, Louisiana, and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about the Village of Robeline, Louisiana's compliance with certain laws and regulations during the year ended June 30, 1998, included in the accompanying Louisiana Attestation Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

1. Select all expenditures made during the year for material and supplies exceeding \$5,000, or public works exceeding \$50,000, and determine whether such purchases were made in accordance with LSA-RS 38:2211-2251 (the public bid law).

* I found no such expenditures.

Ethics

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42:1101-1124 (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.

* Management provided me with the required list including the noted information.

3. Obtain from management a listing of all employees paid during the period under examination.

* Management provided me with the required list.

4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedure (3) were also included on the listing obtained from management in agreed-upon procedure (2) as immediate family members.

* None of the employees included on the list of employees provided by management [agreed-upon procedure (3)] appeared on the list provided by management in agreed-upon procedure (2).

Budgeting

5. Obtained a copy of the legally adopted budget and all amendments.

* I obtained a copy of the budget. The budget was amended twice.

6. Trace the budget adoption and amendments to the minute book.

* The original and amended budgets were approved in the minutes.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 5%.

* Revenues failed to meet budgeted revenue by 26% during the year. The budget was not amended for this short fall. Expenditures were within budgeted amounts.

Accounting and Reporting

8. Randomly select 6 disbursements made during the period under examination and:

(a) trace payments to supporting documentation as to proper amount and payee;

* I examined supporting documentation for each of the six selected disbursements and found that each payment was for the proper amount and made to the correct payee.

(b) determine if payments were properly coded to the correct fund and general ledger account;

* All of the payments were properly coded to the correct fund and general ledger account.

(c) determine whether payments received approval from proper authorities.

* Inspection of documentation supporting each of the six selected disbursements indicated approvals from the mayor and one council member.

Meetings

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA-RS 42:1 through 42:12 (the open meetings law).

* The Village meets on the third monday of each month.

Debt

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds, or like indebtedness.

* I inspected copies of all bank deposit entries in the books for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds, or like indebtedness.

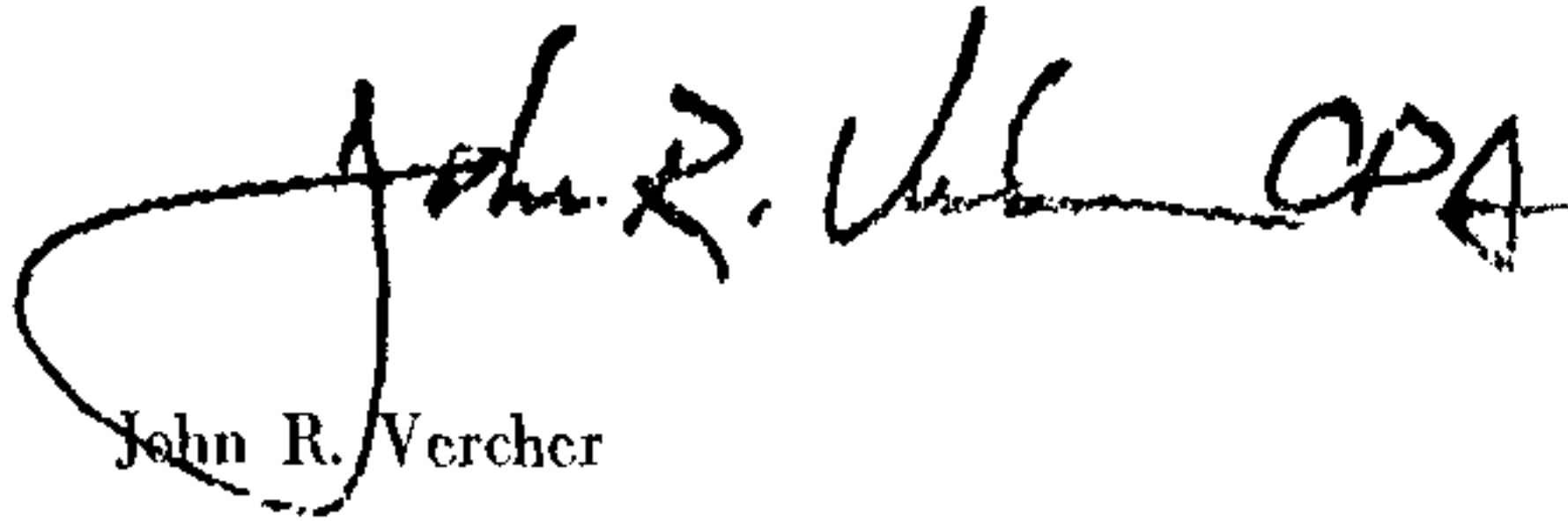
Advances and Bonuses

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advance, or gifts.

* A reading of the minutes of the Village for the year indicated no approval for the kind of payments noted. I also inspected disbursement records for the year and noted no instances would indicate payments to employees which would constitute bonuses, advances or gifts.

I was not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, I did not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the use of management of Village of Robeline, Louisiana and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

A handwritten signature in black ink that reads "John R. Vercher CPA". The signature is written in a cursive style with a large, sweeping initial "J".

John R. Vercher

Jena, Louisiana
October 31, 1998

GENERAL PURPOSE FINANCIAL STATEMENTS

(COMBINED STATEMENTS - OVERVIEW)

VILLAGE OF ROBELINE, LOUISIANA
 COMBINED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS
 JUNE 30, 1998

	Governmental Fund Types		Proprietary Fund Type Enterprise	Account Group	Total (Memorandum Only)
	General Fund	Special Revenue		General Fixed Assets	
ASSETS					
Cash	\$ 6,285	\$ 24,604	\$ 1,261	\$ -0-	\$ 32,150
Investments	-0-	-0-	11,305	-0-	11,305
Accounts Receivable	34	1,003	455	-0-	1,492
Restricted Assets:					
Cash	-0-	-0-	1,115	-0-	1,115
General Fixed Assets	-0-	-0-	-0-	88,197	88,197
Plant & Equipment	-0-	-0-	497,549	-0-	497,549
Acc. Depreciation	-0-	-0-	(109,531)	-0-	(109,531)
TOTAL ASSETS	\$ 6,319	\$ 25,607	\$ 402,154	\$ 88,197	\$ 522,277
LIABILITIES & FUND EQUITY					
LIABILITIES					
Accounts Payable	\$ 3,834	\$ -0-	\$ -0-	\$ -0-	\$ 3,834
Payable from Restricted Assets:					
Customers' Dep.	-0-	-0-	1,075	-0-	1,075
TOTAL LIABILITIES	\$ 3,834	\$ -0-	\$ 1,075	\$ -0-	\$ 4,909
Fund Equity					
Contributed Capital	\$ -0-	\$ -0-	\$ 497,299	\$ -0-	\$ 497,299
Investment in General Fixed Assets	-0-	-0-	-0-	88,197	88,197
Retained Earnings:					
Unreserved	-0-	-0-	(96,220)	-0-	(96,220)
Fund Balance Unreserved- Undesignated	2,485	25,607	-0-	-0-	28,092
TOTAL FUND EQUITY	\$ 2,485	\$ 25,607	\$ 401,079	\$ 88,197	\$ 517,368
TOTAL LIABILITIES AND FUND EQUITY	\$ 6,319	\$ 25,607	\$ 402,154	\$ 88,197	\$ 522,277

See Accountant's Report
 The accompanying notes are an integral part of this statement.

VILLAGE OF ROBELINE, LOUISIANA
 COMBINED STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL TYPES
 YEAR ENDED JUNE 30, 1998

	General Fund	Special Revenue	Totals (Memorandum Only)
REVENUES:			
Taxes - Ad Valorem	\$ 3,490	\$ 16,371	\$ 19,861
Occupational Licenses	13,584	-0-	13,584
Tobacco Tax	806	-0-	806
Recreation	1,103	-0-	1,103
Franchise Fees	6,935	-0-	6,935
Police Department	68,425	-0-	68,425
Miscellaneous	4,385	448	4,833
	-----	-----	-----
TOTAL REVENUES	\$ <u>98,728</u>	\$ <u>16,819</u>	\$ <u>115,547</u>
EXPENDITURES:			
Salaries	\$ 29,803	\$ -0-	\$ 29,803
Office Supplies	4,015	-0-	4,015
Insurance	9,064	-0-	9,064
Capital Outlay	3,769	-0-	3,769
Utilities & Telephone	8,393	-0-	8,393
Professional Fees	486	-0-	486
Advertising	570	-0-	570
Dues & Memberships	1,010	-0-	1,010
Police Department	31,380	-0-	31,380
Recreation	3,120	-0-	3,120
Repair & Maintenance	4,137	-0-	4,137
Street Department	905	-0-	905
Court Cost	7,495	-0-	7,495
Christmas Cost	2,186	-0-	2,186
Miscellaneous	2,193	-0-	2,193
	-----	-----	-----
TOTAL EXPENDITURES	\$ <u>108,526</u>	\$ <u>-0-</u>	\$ <u>108,526</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ <u>(9,798)</u>	\$ <u>16,819</u>	\$ <u>7,021</u>
OTHER FINANCING SOURCES (USES):			
Operating Transfers In (Out)	\$ <u>541</u>	\$ <u>-0-</u>	\$ <u>541</u>
TOTAL OTHER FINANCING SOURCES (USES)	\$ <u>541</u>	\$ <u>-0-</u>	\$ <u>541</u>
EXCESS (DEFICIT) OF REVENUE & OTHER SOURCES OVER EXPENDITURES & OTHER	\$ (9,257)	\$ 16,819	\$ 7,562
FUND BALANCES, BEGINNING OF YEAR	\$ <u>11,742</u>	\$ <u>8,788</u>	\$ <u>20,530</u>
FUND BALANCES, END OF YEAR	\$ <u>2,485</u>	\$ <u>25,607</u>	\$ <u>28,092</u>

See Accountant's Report
 The accompanying notes are an integral part of this statement.

**VILLAGE OF ROBELINE, LOUISIANA
All GOVERNMENTAL TYPES**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
(BUDGET VS ACTUAL)
YEAR ENDED JUNE 30, 1998**

	General Fund		
	Budget	Actual	Variance
Revenues:			
Taxes:			
Ad Valorem	\$ 3,400	\$ 3,490	\$ 90
Franchise Taxes	5,200	6,935	1,735
License and Permits:			
Occupational License	12,500	13,584	1,084
Intergovernmental Revenues:			
Tobacco Tax	800	806	6
Fines and Forfeitures	110,000	68,425	(41,575)
Recreation	-0-	1,103	1,103
Miscellaneous Revenues	1,700	4,385	2,685
Total Revenues	\$ 133,600	\$ 98,728	\$ (34,872)
Expenditures:			
Salaries & Related Benefits	\$ 76,812	\$ 29,803	\$ 47,009
Office Supplies	1,620	4,015	(2,395)
Insurance	5,000	9,064	(4,064)
Capital Outlay	-0-	3,769	(3,769)
Utilities & Telephone	7,500	8,393	(893)
Professional Fees	1,750	486	1,264
Advertising	1,200	570	630
Dues & Memberships	-0-	1,010	(1,010)
Police Department	18,616	31,380	(12,764)
Recreation Department	4,000	3,120	880
Repair & Maintenance	5,300	4,137	1,163
Street Department	21,000	905	20,095
Court Cost	-0-	7,495	(7,495)
Christmas Cost	-0-	2,186	(2,186)
Miscellaneous	400	2,193	(1,793)
Total Expenditures	\$ 143,198	\$ 108,526	\$ 34,672
Excess (Deficiency) of Revenues Over Expenditures Before Other Financing Sources	\$ (9,598)	\$ (9,798)	\$ (200)
Other Financing Sources:			
Operating Transfers In	\$ 11,000	\$ 541	\$ (10,459)
Total Other Financing Sources	\$ 11,000	\$ 541	\$ (10,459)
Excess of Revenue & Other Sources Over Expenditures	\$ 1,402	\$ (9,257)	\$ (10,659)
Fund Balances, Beginning	11,742	11,742	-0-
Fund Balances, Ending	\$ 13,144	\$ 2,485	\$ (10,659)

Special Revenue			Totals		
Budget	Actual	Variance	Budget	Actual	Variance
\$ 11,600	\$ 16,371	\$ 4,771	\$ 15,000	\$ 19,861	\$ 4,861
-0-	-0-	-0-	5,200	6,935	1,735
-0-	-0-	-0-	12,500	13,584	1,084
-0-	-0-	-0-	800	806	6
-0-	-0-	-0-	110,000	68,425	(41,575)
-0-	-0-	-0-	-0-	1,103	1,103
16	448	432	1,716	4,833	3,117
<u>\$ 11,616</u>	<u>\$ 16,819</u>	<u>\$ 5,203</u>	<u>\$ 145,216</u>	<u>\$ 115,547</u>	<u>\$ (29,669)</u>
\$ -0-	\$ -0-	\$ -0-	\$ 76,812	\$ 29,803	\$ 47,009
-0-	-0-	-0-	1,620	4,015	(2,395)
-0-	-0-	-0-	5,000	9,064	(4,064)
-0-	-0-	-0-	-0-	3,769	(3,769)
-0-	-0-	-0-	7,500	8,393	(893)
-0-	-0-	-0-	1,750	486	1,264
-0-	-0-	-0-	1,200	570	630
-0-	-0-	-0-	-0-	1,010	(1,010)
-0-	-0-	-0-	18,616	31,380	(12,764)
-0-	-0-	-0-	4,000	3,120	880
-0-	-0-	-0-	5,300	4,137	1,163
-0-	-0-	-0-	21,000	905	20,095
-0-	-0-	-0-	-0-	7,495	(7,495)
-0-	-0-	-0-	-0-	2,186	(2,186)
-0-	-0-	-0-	400	2,193	(1,793)
<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 143,198</u>	<u>\$ 108,526</u>	<u>\$ 34,672</u>
\$ 11,616	\$ 16,819	\$ 5,203	\$ 2,018	\$ 7,021	\$ 5,003
\$ (11,000)	\$ -0-	\$ 11,000	\$ -0-	\$ 541	\$ 541
<u>\$ (11,000)</u>	<u>\$ -0-</u>	<u>\$ 11,000</u>	<u>\$ -0-</u>	<u>\$ 541</u>	<u>\$ 541</u>
\$ 616	\$ 16,819	\$ 16,203	\$ 2,018	\$ 7,562	\$ 5,544
8,788	8,788	-0-	20,530	20,530	-0-
<u>\$ 9,404</u>	<u>\$ 25,607</u>	<u>\$ 16,203</u>	<u>\$ 22,548</u>	<u>\$ 28,092</u>	<u>\$ 5,544</u>

See Accountant's Report
The accompanying notes are an integral part of this statement.

VILLAGE OF ROBELINE, LOUISIANA
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS
ALL PROPRIETARY FUND TYPES
ENTERPRISE FUNDS
YEAR ENDED JUNE 30, 1998

OPERATING REVENUES:	
Charges for Service	\$ 6,971

Total	\$ 6,971

OPERATING EXPENSES:	
Payroll Expense	\$ 7,715
Office Supplies	968
Materials and Supplies	75
Depreciation	9,996
Repairs and Maintenance	11,822
Dues & Subscriptions	150
Permits	497
Lab Testing	860

Total	\$ 32,083

Operating Income	(25,112)

Non-operating Revenue	
(Expenses):	
Interest Income	\$ 629
Sewer Grant	11,822

TOTAL NON-OPERATING REVENUES (EXPENSE)	\$ 12,451

Income (Loss) Before Operating Transfers	(12,661)

Transfers From (To) Other Funds	\$ (541)

Net Income (Loss)	\$ (13,202)

Retained Earnings Beginning	\$ (83,018)

Retained Earnings Ending	\$ (96,220)
	=====

See Accountant's Report
The accompanying notes are an integral part of this statement.

VILLAGE OF ROBELINE, LOUISIANA
STATEMENT OF CASH FLOWS

ALL PROPRIETARY FUND TYPES
ENTERPRISE FUNDS
YEAR ENDED JUNE 30, 1998

Cash from Operations:	
Net Income (Loss) Before Transfers	\$ (12,661)
Operating Transfers	(541)
Net Income (Loss) After Transfers	\$ <u>(13,202)</u>
Adjustments to Net income (Loss):	
Add - Depreciation	9,996
Decrease (Increase) in Accounts Receivable	263
Increase (Decrease) in Accounts Payable	<u>(95)</u>
Net Adjustments	\$ <u>10,164</u>
Cash Provided by Operations	\$ (3,038)
Cash From Customer Deposits	120
	<u>-----</u>
Total Cash Provided	\$ <u>(2,918)</u>
Cash Was Applied To:	
Restricted Funds	\$ 160
Investments	545
	<u>-----</u>
Total Cash Applied	\$ <u>705</u>
Net Increase (Decrease) in Cash Flow	\$ (3,623)
Cash Beginning of Year	<u>4,884</u>
Cash End of Year	\$ <u>1,261</u> <u>=====</u>

See Accountant's Report
The accompanying notes are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS

Village of Robeline, Louisiana Notes to Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Village of Robeline was incorporated under the Lawrason Act and operates under an elected Mayor-Board of Alderman form of government. The Village's major operations include public safety, streets, sanitation, recreation and parks, and general administrative services.

The accounting policies of the Village of Robeline conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant accounting policies:

A. Reporting Entity

This report includes all funds and the account group which are controlled by or dependent on the Village's executive and legislative branches (the Mayor and Board of Alderman). Control by or dependence on the Village was determined on the basis of adoption, taxing authority, authority to issue debt, election or appointment of governing body, and other general oversight responsibility.

B. Fund Accounting

The accounts of the Village of Robeline are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The various funds and account groups are reported by generic fund type in the financial statements. Each fund operates with a group of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in the individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following fund categories, fund types and account groups are used by the Village:

GOVERNMENTAL FUND TYPES

General Fund

The General Fund is the general operating fund of the Village and is used to account for all financial resources except for those required to be accounted for in another fund.

Special Revenue Fund

Special revenue funds are used to account for the proceeds of specific revenue sources other than special assessments, expendable trusts, or major capital projects that are legally restricted to expenditure for specific purposes. The village's special revenue fund consists of a sales tax fund.

Village of Robeline, Louisiana
Notes to Financial Statements
(Cont.)

PROPRIETARY FUND TYPES

Enterprise Fund

The Enterprise Funds are used to account for operations (a) that are financed and operated similar to private business enterprises whereby the intent of the governing body is that the costs, including depreciation, of providing goods or services to the general public be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes. The Village's Enterprise Funds are comprised of its utility department's sewer systems.

ACCOUNTS GROUPS

General Fixed Assets Account Group

This account group is established to account for all fixed assets of the Village, except those accounted for in the Enterprise Fund. All assets are reported at cost.

General Long-Term Debt Account Group

This account group is established to account for all long-term obligations of the Village, except those long-term obligations accounted for in the Enterprise Fund.

C. BASIS OF ACCOUNTING

Basis of accounting refers to the time at which revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

Governmental Funds

These funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Ad Valorem taxes and charges for services are considered "measurable" at the time of billing. Licenses and permits, intergovernmental revenue, franchise taxes and miscellaneous other revenues are generally recorded as revenues when received in cash because they are generally not measurable until actually received.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: principal and interest on general long-term debt which is recognized when due.

Proprietary Fund

This fund is accounted for using the accrual basis of accounting. Its revenues are

ions to this general rule

Village of Robeline, Louisiana
Notes to Financial Statements
(Cont.)

recognized when they are earned, and its expenses are recognized when they are incurred. Enterprise fund receivables are charged-off when collection efforts indicate that such account is doubtful of being collected.

D. FIXED ASSETS AND LONG-TERM LIABILITIES

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Public domain ("infrastructure") general fixed assets consisting of certain improvements, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized.

All fixed assets of the Proprietary Fund are valued at historical cost. The General Fixed Asset Account Group property records are not sufficiently detailed to provide data with respect to whether the assets acquired prior to June 30, 1991, are recorded at historical cost, estimated historical cost, or at estimated fair value on date donated. General fixed assets acquired subsequent to June 30, 1991 are recorded at historical cost.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations. Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Account Group.

The proprietary fund is accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with its activity is included on its balance sheets. Its reported fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

For the year ended June 30, 1998, no interest costs were capitalized for construction of fixed assets.

Village of Robeline, Louisiana
Notes to Financial Statements
(Cont.)

D. FIXED ASSETS AND LONG-TERM LIABILITIES-(CONT.)

Depreciation of all exhaustible fixed assets used by the proprietary fund is charged as an expense against its operations. Accumulated depreciation is reported on the proprietary fund balance sheet. Depreciation has been provided over the estimated useful lives using the straight line method. The estimated useful lives are as follows:

	Life in Years
Sewer System	50
Equipment	5

E. BUDGETS AND BUDGETARY ACCOUNTING

The Village follows these procedures in establishing the budgetary data reflected in these financial statements:

- 1) The Village clerk prepares a proposed budget and submits same to the mayor and board of alderman.
- 2) The budget is amended from time to time as financial circumstances change.
- 3) All budgetary appropriations lapse at the end of the fiscal year.

The Village does not utilize encumbrance accounting.

F. CASH AND INVESTMENTS

All cash and investments are reported at cost and are on deposit as following:

	Book Balance 6-30-98
City Bank	\$ 47,649
Total	----- \$ 47,649 =====

Amounts on deposit at the bank are secured by the following:

Description	Market Value
FDIC	\$ 47,649 =====

Village of Robeline, Louisiana
Notes to Financial Statements
(Cont.)

G. INVENTORIES

Immaterial amounts of inventory are maintained for general fund and enterprise fund operations and, accordingly, supplies are expensed as purchased.

H. ACCOUNTS RECEIVABLE AND BAD DEBTS - GENERAL FUND AND ENTERPRISE FUND

At June 30, 1998 no reserve for bad debts in the sewer fund was required since the estimated uncollectible receivables outstanding were considered immaterial.

	Governmental Funds		Enterprise Fund
	General Fund	Debt Service	Sewer Fund
Receivables - Intergovernmental	\$ 34	\$ -0-	\$ -0-
Taxes	-0-	1,003	-0-
Customer	-0-	-0-	455
Allowance for Bad Debts	-0-	-0-	-0-
Total	\$ 34	\$ 1,003	\$ 455

I. COMPENSATED ABSENCES

The Village has no compensated absence policy.

J. RESERVES

The Village has no debt, therefore they do not maintain any reserve accounts.

K. TOTAL COLUMNS ON COMBINED STATEMENTS - OVERVIEW

Total columns on the combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

(2) AD VALOREM TAXES

The Village of Robeline, Louisiana, levies taxes on real and business personal property located within its boundaries. The Natchitoches Parish Tax Assessor Assesses the property values and prepares the Village's property tax roll. The Village bills and collects its own property taxes.

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. All ad valorem tax revenues are recognized in compliance with NCGA Interpretation -3 and GASB Codification Section P70 (REvenue Recognition - Property Taxes) which states that such revenue is recorded when it becomes measurable and available. Available means due or past due and receivable within the current period and collected no longer than 60 days after the close of the current period.

Village of Robeline, Louisiana
Notes to Financial Statements
(Cont.)

For the year ended June 30, 1998 and 1997, taxes of 6.33 mills were levied on property with assessed valuations of \$528,650 and \$530,100 respectively. Total taxes levied were \$3,346 in 1998 and \$3,356 in 1997. Delinquent taxes are collected by the sale of the related property; therefore, no allowances for uncollectible taxes is considered necessary.

(3) RESTRICTED ASSETS - PROPRIETARY FUND TYPES

At June 30, 1998, restricted assets of the enterprise fund were invested in either interest bearing checking accounts or time deposits and were restricted for the following purposes:

	<u>Sewer</u>	
Customer Deposits	\$	1,115
		=====

(4) CHANGES IN GENERAL FIXED ASSETS

	Balance 6-30-97	Additions	Deletion	Balance 6-30-98
Land	\$ 1,000	\$ -0-	\$ -0-	\$ 1,000
Building	30,000	-0-	-0-	30,000
Furniture & Equipment	22,198	-0-	-0-	22,198
Recreation Facility	16,661	-0-	-0-	16,661
Vehicles	<u>18,338</u>	<u>-0-</u>	<u>-0-</u>	<u>18,338</u>
Total	<u>\$ 88,197</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 88,197</u>

(5) ENTERPRISE FUND PROPERTY PLANT AND EQUIPMENT

A summary of enterprise fund property, plant and equipment at June 30, 1998, is as follows:

	Balance 6-30-97	Additions (Deletions)	Balance 6-30-98	Accumulated Depreciation 6-30-98
<u>Sewer System</u>				
Plant	<u>\$ 497,549</u>	<u>\$ -0-</u>	<u>\$ 497,549</u>	<u>\$ 109,531</u>

(6) LITIGATION

The Village of Robeline is involved in no litigation at June 30, 1998, which is not covered by the Village's applicable insurance policies or is considered to be significant to the Village's financial statements.

(7) ELECTED OFFICIALS SALARIES

Name	Title	Annualized Salary
Tommy O'Con	Mayor	\$ 3,600
Betty Milner	Alderman	480
Eli Chancey	Alderman	480
Joe Manring	Alderman	480

Village of Robeline, Louisiana
Notes to the Financial Statement
(Cont.)

(8) INVESTMENTS

The investments of the Village of Robeline consist of time deposits with original maturities in excess of 90 days. The investments are stated at cost which approximates market value.

(9) LEASES

The Village of Robeline has no capital or operating leases at June 30, 1998.

(10) RETAINED EARNINGS DEFICIT

The sewer fund has a retained earnings deficit of \$96,220 largely due to depreciation taken on that part of the sewer plant paid for with grants.

FINANCIAL STATEMENTS
OF INDIVIDUAL FUNDS
AND ACCOUNT GROUPS

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

VILLAGE OF ROBELINE, LOUISIANA
GENERAL FUND

BALANCE SHEET
JUNE 30, 1998

ASSETS

Cash	\$ 6,285
Receivables	34

Total Assets	\$ 6,319
	=====

LIABILITIES AND FUND BALANCE

Liabilities	
Accounts Payable	\$ 3,834

Total Liabilities	\$ 3,834

Fund Balance	
Unreserved - Undesignated	\$ 2,485

Total Liabilities and Fund Balance	\$ 6,319
	=====

See Accountant's Report
The accompanying notes are an integral part of this statement.

VILLAGE OF ROBELINE, LOUISIANA
ALL GOVERNMENTAL TYPES

STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
(BUDGET VS ACTUAL)
YEAR ENDED JUNE 30, 1998

	General Fund		
	Budget	Actual	Variance
Revenues:			
Taxes:			
Ad Valorem	\$ 3,400	\$ 3,490	\$ 90
Franchise Taxes	5,200	6,935	1,735
License and Permits:			
Occupational License	12,500	13,584	1,084
Intergovernmental Revenues:			
Tobacco Tax	800	806	6
Fines and Forfeitures	110,000	68,425	(41,575)
Recreation	-0-	1,103	1,103
Miscellaneous Revenues	1,700	4,385	2,685
Total Revenues	\$ 133,600	\$ 98,728	\$ (34,872)
Expenditures:			
Salaries & Related Benefits	\$ 76,812	\$ 29,803	\$ 47,009
Office Supplies	1,620	4,015	(2,395)
Insurance	5,000	9,064	(4,064)
Capital Outlay	-0-	3,769	(3,769)
Utilities & Telephone	7,500	8,393	(893)
Professional Fees	1,750	486	1,264
Advertising	1,200	570	630
Dues & Memberships	-0-	1,010	(1,010)
Police Department	18,616	31,380	(12,764)
Recreation Department	4,000	3,120	880
Repair & Maintenance	5,300	4,137	1,163
Street Department	21,000	905	20,095
Court Cost	-0-	7,495	(7,495)
Christmas Cost	-0-	2,186	(2,186)
Miscellaneous	400	2,193	(1,793)
Total Expenditures	\$ 143,198	\$ 108,526	\$ 34,672
Excess (Deficiency) of Revenues Over Expenditures Before Other Financing Sources	\$ (9,598)	\$ (9,798)	\$ (200)
Other Financing Sources:			
Operating Transfers In	\$ 11,000	\$ 541	\$ (10,459)
Total Other Financing Sources	\$ 11,000	\$ 541	\$ (10,459)
Excess of Revenue & Other Sources Over Expenditures	\$ 1,402	\$ (9,257)	\$ (10,659)
Fund Balances, Beginning	11,742	11,742	-0-
Fund Balances, Ending	\$ 13,144	\$ 2,485	\$ (10,659)

See Accountant's Report

The accompanying notes are an integral part of this statement.

SPECIAL REVENUE FUND

Special revenue funds are used to account for the proceeds of specific revenue sources other than special assessments, expendable trusts, or major capital projects that are legally restricted to expenditures for specific purposes.

Sales Tax Fund

To account for the receipt and use of the proceeds of the Village's one percent (1%) sales and use tax.

VILLAGE OF ROBELINE, LOUISIANA
SPECIAL REVENUE FUND

BALANCE SHEET
JUNE 30, 1998

ASSETS

Cash	\$ 24,604
Receivables	1,003
	<u>\$ 25,607</u>
	=====

LIABILITIES AND FUND BALANCE

Fund Balance	\$ 25,607

TOTAL LIABILITIES AND FUND BALANCE	\$ 25,607
	=====

See Accountant's Report
The accompanying notes are an integral part of this statement.

VILLAGE OF ROBELINE, LOUISIANA
SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
(BUDGET VS ACTUAL)
YEAR ENDED JUNE 30, 1998

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:			
Taxes:			
Ad Valorem	\$ 11,600	\$ 16,371	\$ 4,771
Miscellaneous Revenues	16	448	432
Total Revenues	<u>\$ 11,616</u>	<u>\$ 16,819</u>	<u>\$ 5,203</u>
Excess (Deficiency) of Revenues Over Expenditures Before Other Financing Sources	<u>\$ 11,616)</u>	<u>\$ 16,819</u>	<u>\$ 5,203</u>
Other Financing Sources:			
Operating Transfers In (Out)	\$ (11,000)	\$ -0-	\$ 11,000
Total Other Financing Sources	<u>\$ (11,000)</u>	<u>\$ -0-</u>	<u>\$ 11,000</u>
Excess of Revenue & Other Sources Over Expenditures	\$ 616	\$ 16,819	\$ 16,203
Fund Balances, Beginning	8,788	8,788	-0-
Fund Balances, Ending	<u>\$ 9,404</u>	<u>\$ 25,607</u>	<u>\$ 16,203</u>

See Accountant's Report
The accompanying notes are an integral part of this statement.

PROPRIETARY FUND TYPE - ENTERPRISE FUNDS

The Village's Enterprise Fund accounts for the provision of water and sewer services to the residents of the Village. All in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service and billing and collections.

VILLAGE OF ROBELINE, LOUISIANA
ENTERPRISE FUNDS

BALANCE SHEET
JUNE 30, 1998

<u>ASSETS</u>	
CURRENT ASSETS:	
Cash	\$ 1,261
Receivables:	
Utility Bills	455
Investments	11,305

TOTAL CURRENT ASSETS	\$ 13,021
RESTRICTED ASSETS:	
Customer Deposits	\$ 1,115

TOTAL RESTRICTED ASSETS	\$ 1,115
PROPERTY, PLANTS AND EQUIPMENT:	
Property, Plant and Equipment	\$ 497,549
Less Accumulated Depreciation	(109,531)

NET PROPERTY, PLANT & EQUIPMENT	\$ 388,018
TOTAL ASSETS	\$ 402,154
	=====
<u>LIABILITIES & FUND EQUITY</u>	
LIABILITIES	
LONG-TERM LIABILITIES:	
Customer Deposits	\$ 1,075

TOTAL LONG-TERM LIABILITIES	\$ 1,075
TOTAL LIABILITIES	\$ 1,075
FUND EQUITY:	
Contributed Capital	\$ 497,299

TOTAL CONTRIBUTED CAPITAL	\$ 497,299
RETAINED EARNINGS	
Unreserved	\$ (96,220)

TOTAL RETAINED EARNINGS	\$ (96,220)
TOTAL FUND EQUITY	\$ 401,079
TOTAL LIABILITIES & FUND EQUITY	\$ 402,154
	=====

See Accountant's Report
The accompanying notes are an integral part of this statement.

VILLAGE OF ROBELINE, LOUISIANA
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS
ALL PROPRIETARY FUND TYPES
ENTERPRISE FUNDS
YEAR ENDED JUNE 30, 1998

OPERATING REVENUES:	
Charges for Service	\$ 6,971

Total	\$ 6,971

 OPERATING EXPENSES:	
Payroll Expense	\$ 7,715
Office Supplies	968
Materials and Supplies	75
Depreciation	9,996
Repairs and Maintenance	11,822
Dues & Subscriptions	150
Permits	497
Lab Testing	860

Total	\$ 32,083

Operating Income	(25,112)

Non-operating Revenue	
(Expenses):	
Interest Income	\$ 629
Interest Expense	(11,822)

TOTAL NON-OPERATING REVENUES (EXPENSE)	\$ 12,451

Income (Loss) Before Operating Transfers	(12,661)

Transfers From (To) Other Funds	\$ (541)

Net Income (Loss)	\$ (13,202)

Retained Earnings Beginning	\$ (83,018)

Retained Earnings Ending	\$ (96,220)
	=====

See Accountant's Report
The accompanying notes are an integral part of this statement.

VILLAGE OF ROBELINE, LOUISIANA
STATEMENT OF CASH FLOWS

ALL PROPRIETARY FUND TYPES
ENTERPRISE FUNDS
YEAR ENDED JUNE 30, 1998

Cash from Operations:	
Net Income (Loss) Before Transfers	\$ (12,661)
Operating Transfers	(541)
Net Income (Loss) After Transfers	\$ <u>(13,202)</u>
Adjustments to Net income (Loss):	
Add - Depreciation	9,996
Decrease (Increase) in	
Accounts Receivable	263
Increase (Decrease) in	
Accounts Payable	<u>(95)</u>
Net Adjustments	\$ <u>10,164</u>
Cash Provided by Operations	\$ (3,038)
Cash From Customer Deposits	120
	<u>-----</u>
Total Cash Provided	\$ <u>(2,918)</u>
Cash Was Applied To:	
Restricted Funds	\$ 160
Investments	545
	<u>-----</u>
Total Cash Applied	\$ <u>705</u>
Net Increase (Decrease)	
in Cash Flow	\$ (3,623)
Cash Beginning of Year	<u>4,884</u>
Cash End of Year	\$ <u><u>1,261</u></u>

See Accountant's Report
The accompanying notes are an integral part of this statement.

GENERAL FIXED ASSETS ACCOUNT GROUP

To account for fixed assets not used in proprietary fund operations.

VILLAGE OF ROBELINE, LOUISIANA

STATEMENT OF GENERAL FIXED ASSETS
JUNE 30, 1998

GENERAL FIXED ASSETS

Land	\$	1,000
Building		30,000
Furniture & Equipment		22,198
Recreation Facility		16,661
Vehicles		18,338

TOTAL GENERAL FIXED ASSETS	\$	88,197
		=====

TOTAL INVESTMENTS IN GENERAL FIXED ASSETS	\$	88,197
		=====

See Accountant's Report
The accompanying notes are an integral part of this statement.

VILLAGE OF ROBELINE, LOUISIANA
MANAGEMENT LETTER COMMENTS
AND
PRIOR YEAR MANAGEMENT LETTER COMMENTS

JUNE 30, 1998

During the course of my compilation, the Village's accountant observed conditions and circumstances that may be improved. Below are situations noted for improvement, the accountant's recommendation for improvement and the Village's response. I have also included prior year management letter comments (if any) and the Board's action taken on those comments.

A) Prior Year Management Letter Comments

1) There were no prior year management letter comments.

B) Current Year Management Letter Comments

1998-1) Budgets

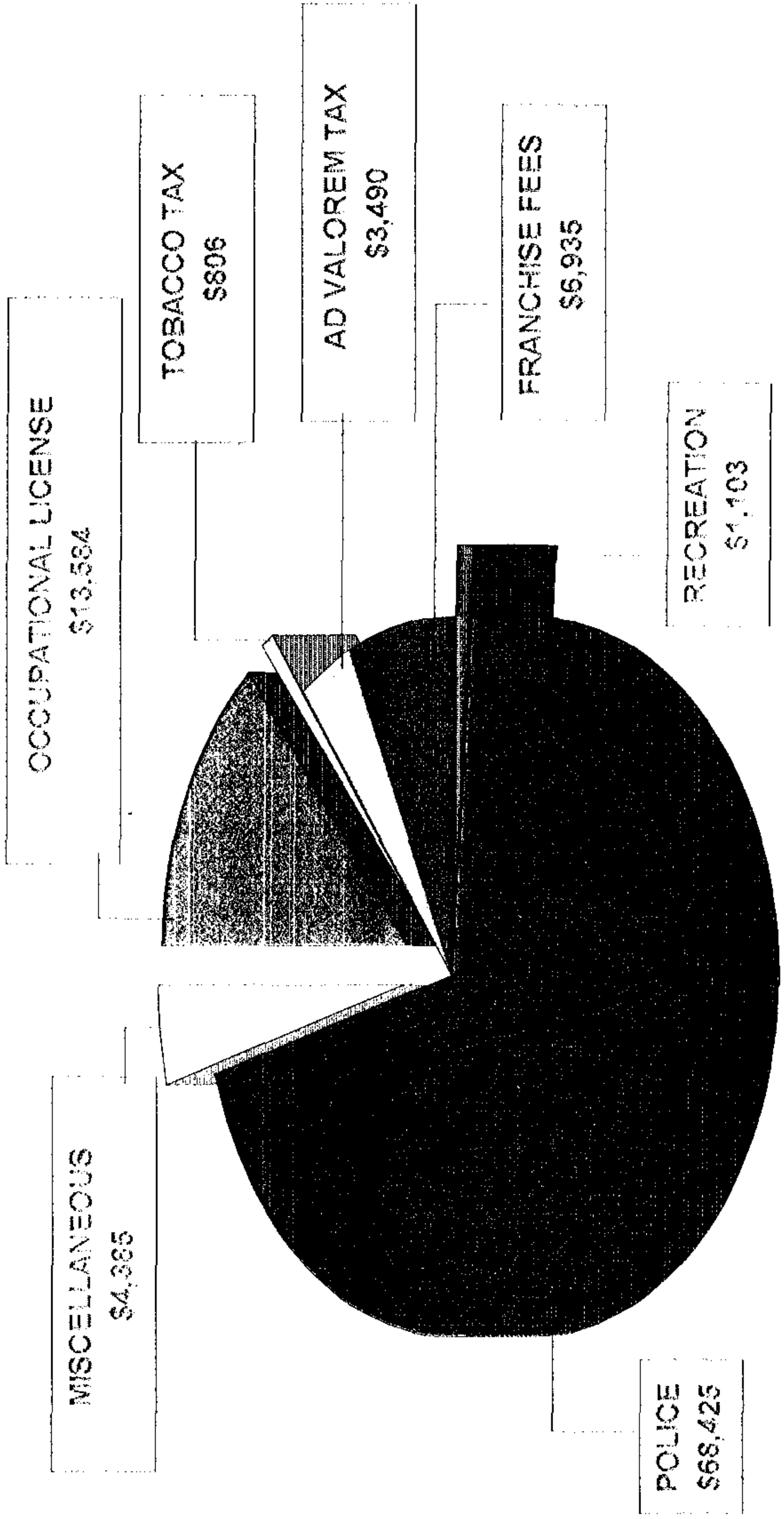
Situation: The Village over budgeted its revenue by 26.1 % during the year. The Village did not amend its budget for this short fall.

Recommendation: The Village should have its budget amended when revenues fail to meet budgeted revenues and expenditures exceed budgeted expenditures by more than 5%.

Village's Response: The Village will begin amending its budgets when revenues fail to meet budget or expenditures exceed budget by more than 5%.

GRAPHS

VILLAGE OF ROBELINE GENERAL FUND REVENUE JUNE 30, 1998



"SEE ACCOUNTANT'S REPORT"

VILLAGE OF ROBELLINE

SEWER FUND EXPENSES JUNE 30, 1998

MISCELLANEOUS
\$1,507

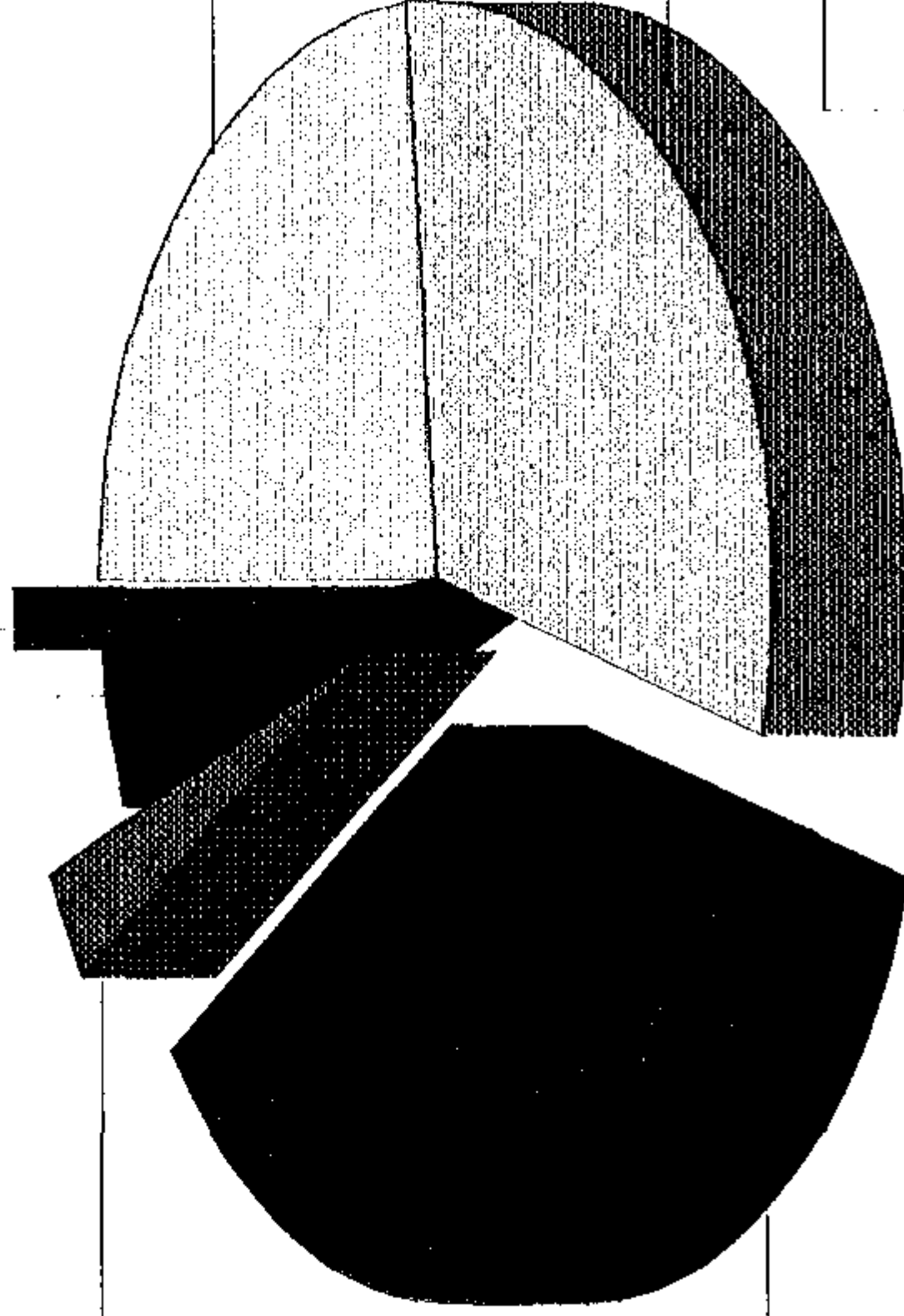
TRANSFERS
\$541

MATERIALS
& SUPPLIES
\$1,043

PAYROLL EXPENSE
\$7,715

REPAIR & MAINTENANCE
\$11,822

DEPRECIATION
\$9,996



LOUISIANA ATTESTATION QUESTIONNAIRE

October 31, 1998 Date

John R. Vercher PC
210 N. 2nd St.
PO Box 1608
Jena, La. 71342

In connection with your compilation of our financial statements as of 6-30-98 and for the period then ended, and as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulation and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of 6-30-98 (date).

Public Bid Law

It is true that we have complied with the public bid law, LSA-RS Title 38:2212, and, where applicable, the regulations of the Division of Administration, State Purchasing Office.

Yes [] No []

Code of Ethics for Public Officials and Public Employees

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of LSA-RS 42:1101-1124.

Yes [] No []

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of LSA-RS 42:1119.

Yes [] No []

Budgeting

We have complied with the state budgeting requirements of the Local Government Budget Act (LSA-RS 39:1301-14) or the budget requirements of LSA-Rs 39:43.

Yes [] No []

Accounting and Reporting

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by LSA-RS 44:1, 44:7, 44:31, and 44:36.

Yes [] No []

We have filed our annual financial statements in accordance with LSA-RS 24:514, 33:463, and or 39:92, as applicable.

Yes [] No []

We have had our financial statements audited or compiled in accordance with LSA-RS 24:513.

Yes [] No []

Meetings

We have complied with the provisions of the Open Meetings Law, provided in RS 42:1 through 42:12.

Yes [] No []

Debt

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and LSA-RS 47:1410.60.

Yes [] No []

Advances and Bonuses

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, LSA-RS 14:138, and AG opinion 79-729.

Yes [] No []

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the foregoing laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We acknowledge our responsibility to disclose to you any known noncompliance which may occur subsequent to the issuance of your report.

_____	Secretary
_____	Treasurer
_____ <i>Sean Mayer</i>	President