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**BAYOU DES CANNES-NEZPIQUE DRAINAGE DISTRICT**

**FINANCIAL REPORT**

**DECEMBER 31, 1997**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date \_\_\_\_\_

BAYOU DES CANNES-NEZPIQUE DRAINAGE DISTRICT  
(POLITICAL SUBDIVISION/QUASI-PUBLIC ENTITY)  
TOTA, Louisiana

ANNUAL SWORN FINANCIAL STATEMENTS AND  
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(l)(l)(c)(i).

AFFIDAVIT

Personally came and appeared before the undersigned authority, KENNETH WEBB (name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the BAYOU DES CANNES-NEZPIQUE (Political Subdivision/Quasi-Public Entity) as of DECEMBER 31, 1997, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, KENNETH WEBB (name), who, duly sworn, deposes and says that the BAYOU DES CANNES-NEZPIQUE DRAINAGE (Political Subdivision/Quasi-Public Entity) received \$50,000 or less in revenues and other sources for the fiscal year ending DECEMBER 31, 1997 and, accordingly, is not required to have an audit for the previously mentioned fiscal year-end.

Kenneth M. Webb  
Signature

Sworn to and subscribed before me, this 15 day of JULY, 1998.

Roberta M. Schmalz  
NOTARY PUBLIC

Officer KENNETH M. WEBB  
Address P O Box 326  
EGAN, LA 70531  
Telephone No. 318-334-3181

**BAYOU DES CANNES-NEZPIQUE DRAINAGE DISTRICT**


**ANNUAL SWORN FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 1994  
WITH APPROPRIATE SUPPLEMENTAL INFORMATION**

Required by Louisiana Revised Statute 24:514 to  
be filed with the Office of Legislative Auditor  
within 90 days after the close of the fiscal year

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**AFFIDAVIT**

Personally came and appeared before the undersigned authority, Kenneth Webb, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the Egan Drainage District No. 1 as of December 31, 1994, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

  
\_\_\_\_\_  
Signature

Sworn to and subscribed before me, this 15<sup>th</sup> day of July, 1998.

  
\_\_\_\_\_  
NOTARY PUBLIC

BAYOU DES CANNES-NEZPIQUE DRAINAGE DISTRICT  
OF ACADIA PARISH

BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS  
GENERAL FUND  
DECEMBER 31, 1997

ASSETS

Cash and cash equivalents	\$ 5,467.46
Total assets	\$5,467.46
LIABILITIES AND FUND EQUITY	
Liabilities:	
Loan	\$25,000.00
Fund equity:	
Fund balance	(\$19,532.54)
Total liabilities and fund equity	\$5,467.46

See notes to financial statements.

**BAYOU DES CANNES-NEZPIQUE DRAINAGE DISTRICT  
OF ACADIA PARISH**

**STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE  
GENERAL FUND  
Year Ended December 31, 1997**

<b>Revenues:</b>		
<b>Taxes:</b>		
Ad valorem	\$1,399.10	
<b>Use of money and property:</b>		
Interest	<u>321.29</u>	
<b>Total revenues</b>		<b>\$1,720.39</b>
 <b>Expenditures:</b>		
<b>Public works:</b>		
Per diem to board of commissioners	\$ 2,880.00	
Election expense	2,319.70	
Engineering expense	13,480.00	
Operating Services	<u>2,573.23</u>	
<b>Total expenditures</b>		<b><u>\$21,252.93</u></b>
<b>Excess of expenditures over revenue</b>		<b>(\$19,532.54)</b>
<b>Fund balance beginning</b>		<b>-0-</b>
<b>Fund balance ending</b>		<b>(\$19,532.54)</b>
 <b>See notes to financial statements.</b>		

**BAYOU DES CANNES-NEZPIQUE DRAINAGE DISTRICT  
OF ACADIA PARISH**

**NOTES TO FINANCIAL STATEMENTS**

**Note 1. Summary of Significant Accounting Policies:**

The Bayou Des Cannes-Nezpique Drainage District of Acadia Parish was created by the Acadia Parish Police Jury as authorized by Louisiana Revised Statutes 38:1602-1614. The District is governed by a board of five commissioners who are appointed by the Acadia Parish Police Jury. The District is authorized to open and maintain all natural drains in the District, where drainage is accomplished using the natural force of gravity. This may be accomplished by cutting and opening new drains, ditches, and canals. The district has no full-time employees.

**Fund accounting:**

The District uses a fund (general fund) to report on its financial position and the results of its operations. The general fund is the general operating fund of the District and accounts for all financial resources.

**Basis of accounting:**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The general fund is accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of this fund present increases and decreases in net current assets. The general fund uses the following practices in recording revenues and expenditures.

**Revenues:**

Ad valorem taxes and the related state revenue sharing (which is based on population and homesteads in the Parish) are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Interest income on time deposits is recorded when the time deposits have matured and the interest is available. Interest on interest bearing demand deposits is recorded at the end of the month when credited by the bank.



**NOTES TO FINANCIAL STATEMENTS**

**Expenditures:**

Expenditures are recognized under the modified accrual basis of accounting when the related fund liability is incurred.

**Cash and cash equivalents:**

Cash and cash equivalents include amounts in interest bearing demand deposit accounts and time deposits. Under state law, the District may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or certificates of deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

**Pension plan and vacation and sick leave.**

The district does not have any full-time employees. Therefore, the District has no pension plan or vacation and sick leave policy.

**Note 2. Levied Taxes**

The following is a summary of the authorized and levied ad valorem taxes for the year ended December 31, 1997.

	Authorized Millage	Levied Millage
General (maintenance)	10.00	10.00

**Note 3. Cash and Cash equivalents**

At December 31, 1997, the District has cash and cash equivalents (book balances) totaling \$5,467.46 as follows:

Demand deposits	\$ 12.70
Passbook savings	<u>5,454.76</u>
Total	5,467.46

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank.

The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. At December 31, 1997, these deposits are fully secured from risk by federal deposit insurance.

SCHEDULE OF PER DIEM PAID TO BOARD OF COMMISSIONERS  
Year Ended December 31, 1997

Troy Fruge	\$ 660.00
Earl Garber	660.00
Burley Cart	660.00
Earl Toups	480.00
Edwin Simar	<u>420.00</u>
Total	\$2,880.00

The schedule of per diem paid to board of commissioners was prepared in compliance with House Concurrent resolution No. 54 of the 1979 Session of the Louisiana Legislature. In accordance with Louisiana Revised Statute 38:1607(a), each member of the board of commissioners receives \$60 per diem for each board meeting they attend.



BAYOU DES CANNES-NEZPIQUE DRAINAGE DISTRICT

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(POLITICAL SUBDIVISION/QUASI-PUBLIC ENTITY) JUL 21 AM 9:45

TOTA, Louisiana

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(Complete if applicable)

In addition, KENNETH WEBB (name), who, duly sworn, deposes and says that the BAYOU DES CANNES-NEZPIQUE DRAINAGE (Political Subdivision/Quasi-Public Entity) received \$50,000 or less in revenues and other sources for the fiscal year ending DECEMBER 31, 1997, and, accordingly, is not required to have an audit for the previously mentioned fiscal year-end.

Kenneth M. Webb  
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Officer KENNETH M. WEBB  
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NOTARY PUBLIC

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BAYOU DES CANNES-NEZPIQUE DRAINAGE DISTRICT  
OF ACADIA PARISH

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GENERAL FUND  
DECEMBER 31, 1997

ASSETS

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Liabilities:	
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BAYOU DES CANNES-NEZPIQUE DRAINAGE DISTRICT  
OF ACADIA PARISH

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AND CHANGES IN FUND BALANCE  
GENERAL FUND  
Year Ended December 31, 1997

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## NOTES TO FINANCIAL STATEMENTS

### Expenditures:

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### Cash and cash equivalents:

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