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**COMPREHENSIVE ANNUAL  
FINANCIAL REPORT  
OF  
OUACHITA  
PARISH SCHOOL  
BOARD**

Monroe, Louisiana

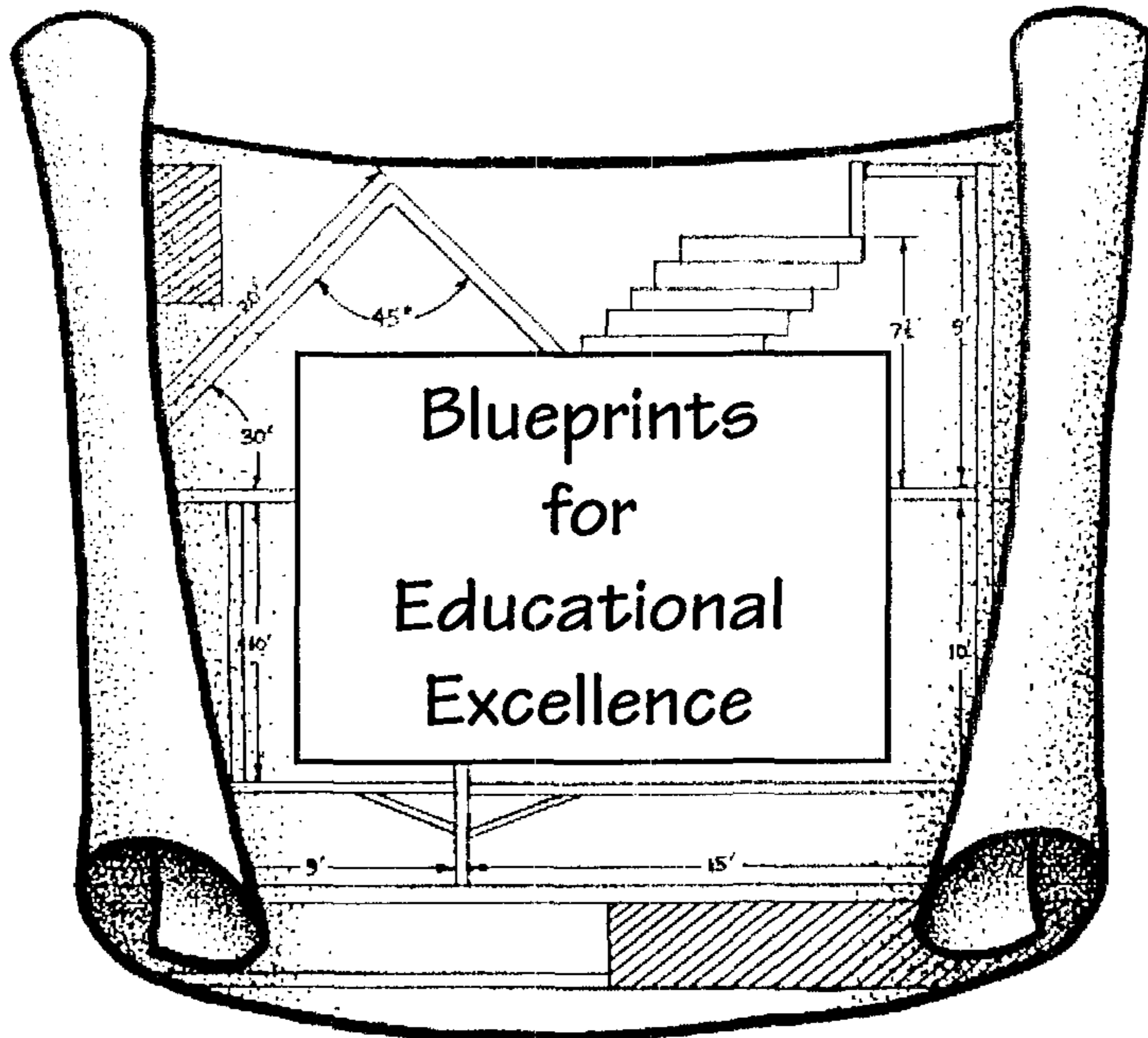
Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1-26-2000

For the Fiscal Year  
July 1, 1998 - June 30, 1999  
with Report of Independent Auditors

Prepared by the  
Business Department

Richard B. Garrett  
Business Manager



Building a world class school system depends upon the development of an efficient infrastructure. Just as the construction of a school building requires a set of well-designed blueprints, excellent educational programs also require planning. Effective instruction in the classroom must be founded upon a well-defined curriculum. Student progress must be measured by performance benchmarks that reflect challenging academic standards. Adhering to high standards demands accountability in the operation and administration of the entire school district. Essential to this process is the wise management of financial resources for the support of quality education.

Strong leadership and strategic goal setting are prerequisites that produce superior academic achievement. As the Ouachita Parish School Board establishes their strategic plans for moving this district into the next millennium, bold measures are outlined for improving the curriculum, instruction, administration, communication and facilities throughout the district. The construction of a quality educational program includes all of these factors within its structure.

The voters within Ouachita Parish have approved tax proposals totaling 73 million dollars for building programs. Voters passed construction and renovation projects on the West Side of the district in the fall of 1997. Federal Judge Tucker Melancon gave his approval for the School Board to implement a 45.2 million-dollar construction program. Subsequently, East Side voters approved the renewal of a bond issue totaling 28 million dollars for construction and renovation projects east of the Ouachita River. The two proposals include plans to build 9 new schools across the parish. Additional classrooms will be constructed at several schools where overcrowding has created the need.

Ouachita Parish School Board  
Monroe, Louisiana

Comprehensive Annual Financial Report

Fiscal year ended June 30, 1999

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# **OUACHITA PARISH SCHOOL BOARD OFFICIALS**

**SUPERINTENDENT**  
Dr. Lanny Johnson

## **SCHOOL BOARD MEMBERS**

**PRESIDENT**  
Jack White

**VICE-PRESIDENT**  
Greg Manley

Jerry R. Hicks  
Scott Robinson  
John Russell  
A. R. Sims  
Carey Walker

# Profiles in Leadership



*Standing (from left to right) are Jerry R. Hicks, District D; Carey Walker, District F; John L. Russell, District E; and Scott Robinson, District B. Seated (from left to right) are Greg H. Manley, District G; Jack White, District A; and A.R. "Red" Sims, District C. (Photo by Glen Luttrell)*

## **JACK W. WHITE - District A**

Boley Elementary  
George Welch Elementary  
Highland Elementary  
Kiroli Elementary  
West Monroe Junior High  
West Monroe High

*JACK W. WHITE* retired in 1991 from Northeast Louisiana University where he had served as Director of the Band Program for 21 years. White is also a former band director for Ouachita Parish High School. He is married to Coralie Heard White and they reside in West Monroe. The couple have three daughters and one son. They also have four cherished grandchildren.

## **GREG MANLEY - District G**

A.L. Smith Elementary  
Jack Hayes Elementary  
Lakeshore Elementary  
Ouachita Parish Junior High  
Ouachita Parish High  
Sterlington High

*GREG MANLEY* was elected as a representative of District G. The Board also elected Mr. Manley to serve as their Vice-President. While attending college, he drove a school bus for the Ouachita Parish School System. His career path headed in the direction of State Farm Insurance where he is a Senior Commercial Account Underwriter. His family includes wife, Nancy, and three children. Their oldest Melissa, attends Ouachita Parish High School. Michelle and Greg Jr. attend Jack Hayes.



# Profiles in Leadership

## **RANDALL ROBINSON - District B**

Claiborne Elementary  
Drew Elementary  
George Welch Elementary  
Highland Elementary  
Kiroli Elementary  
West Monroe Junior High  
West Monroe High

***RANDALL "SCOTT" ROBINSON***, of District B, replaced Henry Camp. Scott graduated from West Monroe High School and Northeast Louisiana University. He is married to Janice Hood Robinson. Their family consists of four young children: Scotty, Susan, Jennifer, and Jordan. Mr. Robinson is self-employed as an insurance claims adjuster.

## **A.R. SIMS - District C**

Calhoun Middle  
Central Elementary  
Pinecrest Elementary  
Woodlawn Elementary  
Woodlawn Middle  
West Ouachita High

***A.R. "RED" SIMS*** resides on Marion Sims Road in West Monroe and represents West Ouachita Parish- District C. Mr. Sims is a lifelong resident of the parish. He graduated from NLU with a master's degree in education. As a retired elementary school principal, Mr. Sims has devoted his life to the education of children. He and his wife, Mabel Griggs Sims, have one son, Ronnie, and four grandchildren.

## **JERRY R. HICKS - District D**

Claiborne Elementary  
Crosley Elementary  
Lenwil Elementary  
Mitchell Elementary  
Ransom Elementary  
Riser Elementary  
Riser Middle  
Shady Grove Elementary  
West Monroe High  
West Ouachita High

***JERRY R. HICKS*** was educated in the Ouachita Parish School System and has resided in West Monroe most of his life. He retired from his position as the North Louisiana District Account Executive for United Parcel Service. His wife is Anna Gayle Hemphill Hicks. They have two daughters, Tonya and Jerri Gayle, who have blessed them with five grandchildren.

## **JOHN L. RUSSELL - District E**

Robinson Elementary  
Shady Grove Elementary  
Swayze Elementary  
Ouachita Parish Junior High  
Ouachita Parish High

***REVEREND JOHN L. RUSSELL*** represents District E. A former high school teacher, he graduated from Leland College. Reverend Russell has served as Pastor of Antioch Baptist Church for 28 years. His wife is Rotena Hicks Russell, a guidance counselor at Ouachita Parish High School. They have two sons: John and Jack.

## **CAREY WALKER - District F**

Lakeshore Elementary  
Sterlington High  
Swartz Elementary  
Ouachita Parish Junior High  
Ouachita Parish High

***CAREY WALKER*** was elected to represent District F. Mr. Walker attended Ouachita Parish schools and also graduated from NLU, with a degree in Business Administration. He is employed as an industrial consultant with Waste Management. He is married to Janet Barnes Walker. They have two daughters Allison and Ashley.

# OUACHITA PARISH ADMINISTRATIVE OFFICERS

Superintendent of Schools.....	Dr. Lanny Johnson
Coordinator of Physical Facilities.....	Mark Reed
School Food Services.....	Jo Lynne Correro
Supervisor of Child Welfare.....	Willie Isby Gary Armstrong
Director of Adult Education .....	Janelle Wheelis
Director of Federal Programs .....	Samuel Douglas
Director of Special Education .....	Richard Harris
Business Manager.....	Richard Garrett
Curriculum Supervisor .....	Mickey Jackson
Personnel Director.....	Dr. Frank Hoffmann
Transportation Supervisor.....	Prentiss Boyd



## OUACHITA PARISH SCHOOL BOARD

December 13, 1999

Members, Ouachita Parish School Board  
100 Bry Street  
Monroe, Louisiana 71210-1642

Dear Board Members:

The Comprehensive Annual Financial Report of the Ouachita Parish School Board (School Board) for the fiscal year ended June 30, 1999 is hereby transmitted. This financial report represents a comprehensive portrait of the School Board's financial condition. In addition, it presents the results of operations for the year ended June 30, 1999 and other significant data. The report is structured in such a manner as to be both a useful management instrument and an informative public document. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the Business Department of the School Board. We believe this report, as presented, is accurate in all material aspects, and that it is presented in a manner that fairly sets forth the results of operations and financial position of the School Board. Further, all disclosures necessary to enable the reader to gain an adequate understanding of our System's financial affairs have been included.

The School Board has a comprehensive set of policies and procedures dealing with its fiscal operation. In addition, the School Board utilizes comprehensive budgetary controls and systemwide internal control activities. The results of these efforts are reflected in the Comprehensive Annual Financial Report. The outcome of this combination is an effective internal management control system.



### ***Reporting Standards***

The report was prepared in accordance with generally accepted accounting principles as established by the Governmental Accounting Standards Board (GASB) of the Financial Accounting Foundation. The GASB is the standard-setting body for establishing governmental accounting and financial reporting standards.



## ***Report Organization***

The report consists of three sections: the Introductory Section, the Financial Section and the Statistical Section. The Introductory Section includes this letter of transmittal along with other miscellaneous data concerning the organization of the reporting entity. The Financial Section consists of both combined financial statements, which present an overview and broad perspective of the School Board as a whole, and more detailed combining and individual fund and account group statements and schedules. The Statistical Section includes data prepared from both accounting and nonaccounting sources for the purpose of reflecting financial trends and fiscal capacity of the School Board, as well as other social and economic information.



## ***The Reporting Entity***

The Ouachita Parish School System constitutes the reporting entity. The Central Office, Media Center, Auxiliary Facilities and 31 school sites represent the components of the reporting entity. The basic criterion for defining the reporting entity is the School Board's financial accountability.



## ***Services Provided***

The School Board is a legislative body authorized to govern the public education system of the Parish of Ouachita, Louisiana, excluding the City of Monroe. It is the responsibility of the School Board to make public education available to the residents of Ouachita Parish. These services include providing instructional personnel, instructional materials, instructional facilities, food service facilities, administrative support, business services, system operations, plant maintenance and bus transportation.



## ***Internal Control***

The management of the School Board is responsible for establishing and maintaining a system of internal accounting control. The objectives of a system of internal accounting control are to provide reasonable, but not absolute, assurance that School Board policies, administrative procedures and accounting procedures are fully implemented and are being followed. In addition, internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets.

All internal accounting control evaluations occur within the above framework. We believe the School Board's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.



## ***Accounting System and Budgetary Control***

An explanation of the School Board's accounting and budgetary policies is contained in the Notes to the Combined Financial Statements. Explained in detail are the basis of accounting, fund structure and other significant information regarding accounting and budgetary policies. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. Activities of the General Fund, Special Revenue Funds, and Debt Service Funds are included in the annual appropriated budget.

The level of budgetary control is established by function and line item activity within an individual fund. The School Board also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts are reported as reservations of fund balance for subsequent year expenditures.



## ***General Governmental Function***

For the fiscal year ended June 30, 1999, General Fund revenues and other sources exceeded expenditures and other uses by \$963,171. The financial position of the School Board has been improving for the last few years. We feel that our financial position continues to improve each year due to closely monitoring our expenditures and to the additional revenues from a one-half cent sales tax passed in 1995 for maintenance and operation and from additional funding from the State through the Minimum Foundation Program (MFP). We look for the school system to continue to improve financially.

The revenues of the General Fund increased by \$4,447,699 or 7.4% from \$60,070,094 in 1997-98 to \$64,517,793 in 1998-99. The increase was due to an increase in our MFP (State equalization) funding of \$4,208,399 and an increase in our interest earnings of \$291,657. However, there was a decrease in the State funded Professional Improvement Program. This is a normal decrease in funding due to the nature of the program.

The General Fund expenditures increased from \$58,464,187 in the prior fiscal year to \$63,552,129 for the current fiscal year, an increase of \$5,087,942 or 8.7%. The majority of the increase (\$3.8 million) is the result of increasing the number of employees and the related benefits associated with the increase in number of employees. The School Board's contribution requirement to the State's group health benefits program increased by \$335,000. The balance of the increase is due to an increase in student transportation costs and additional funding for networking the schools and upgrading their telephone systems.

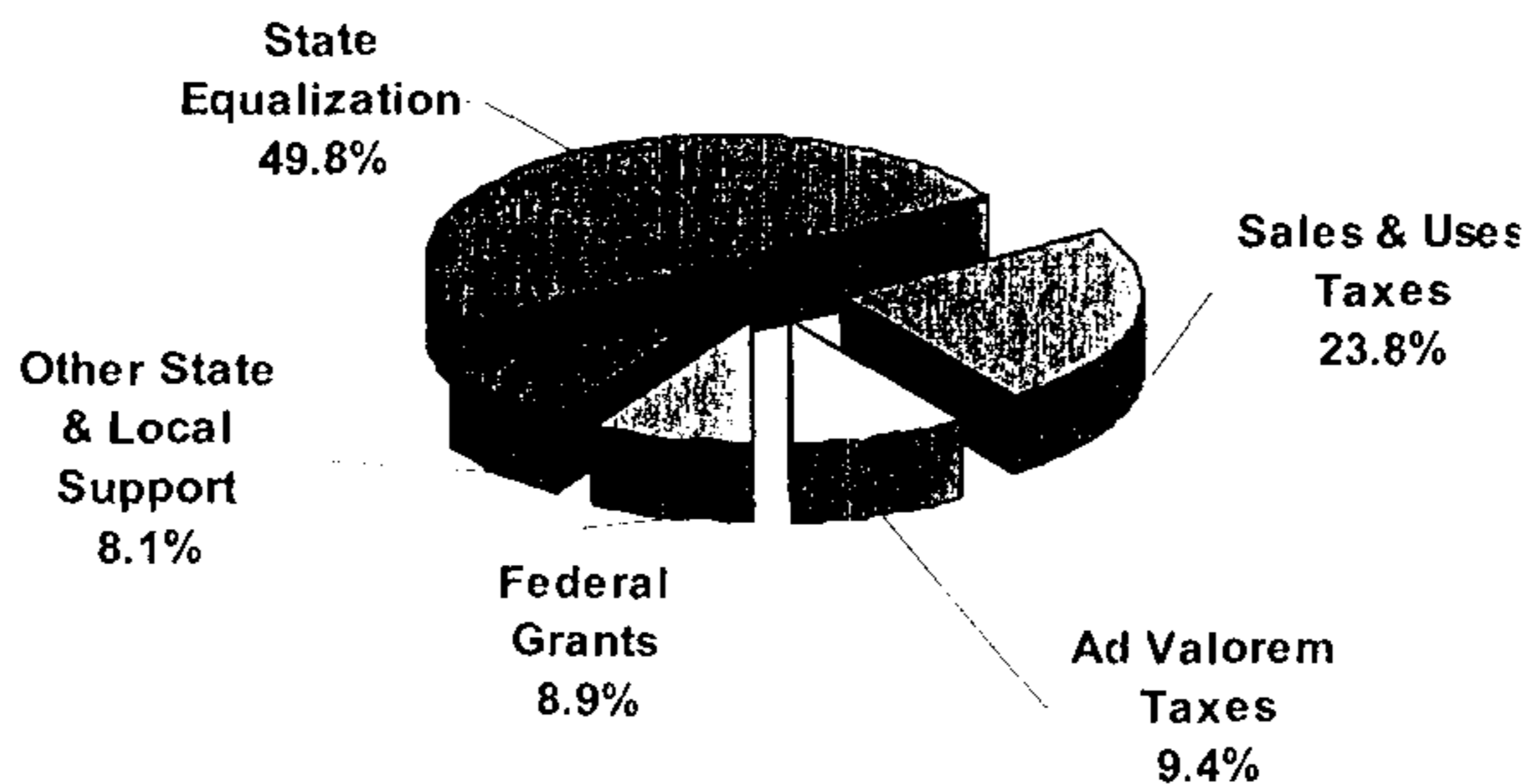
The net of other financing sources (uses) increased by \$22,822 from (\$25,315) in 1997-98 to (\$2,493) in 1998-99 because of an increase in the sale of assets.

The Ouachita Parish School Board has one Internal Service Fund - Self Insurance. This fund ended the fiscal year with a net income of \$247,915. The Self Insurance Internal Service Fund is funded through the General Fund. Equity for this fund was \$1,265,474 at June 30, 1999. (See Risk Management discussion in this letter.)

The Ouachita Parish School System has two Agency Funds: School Activity and Migrant Funds of Other Parishes. The funds had additions of \$5,608,904 and deductions of \$5,303,355 during the year. The June 30, 1999 total of \$2,048,559 is shown as a liability as it is an amount held for others, which are the individual schools which comprise the school system.

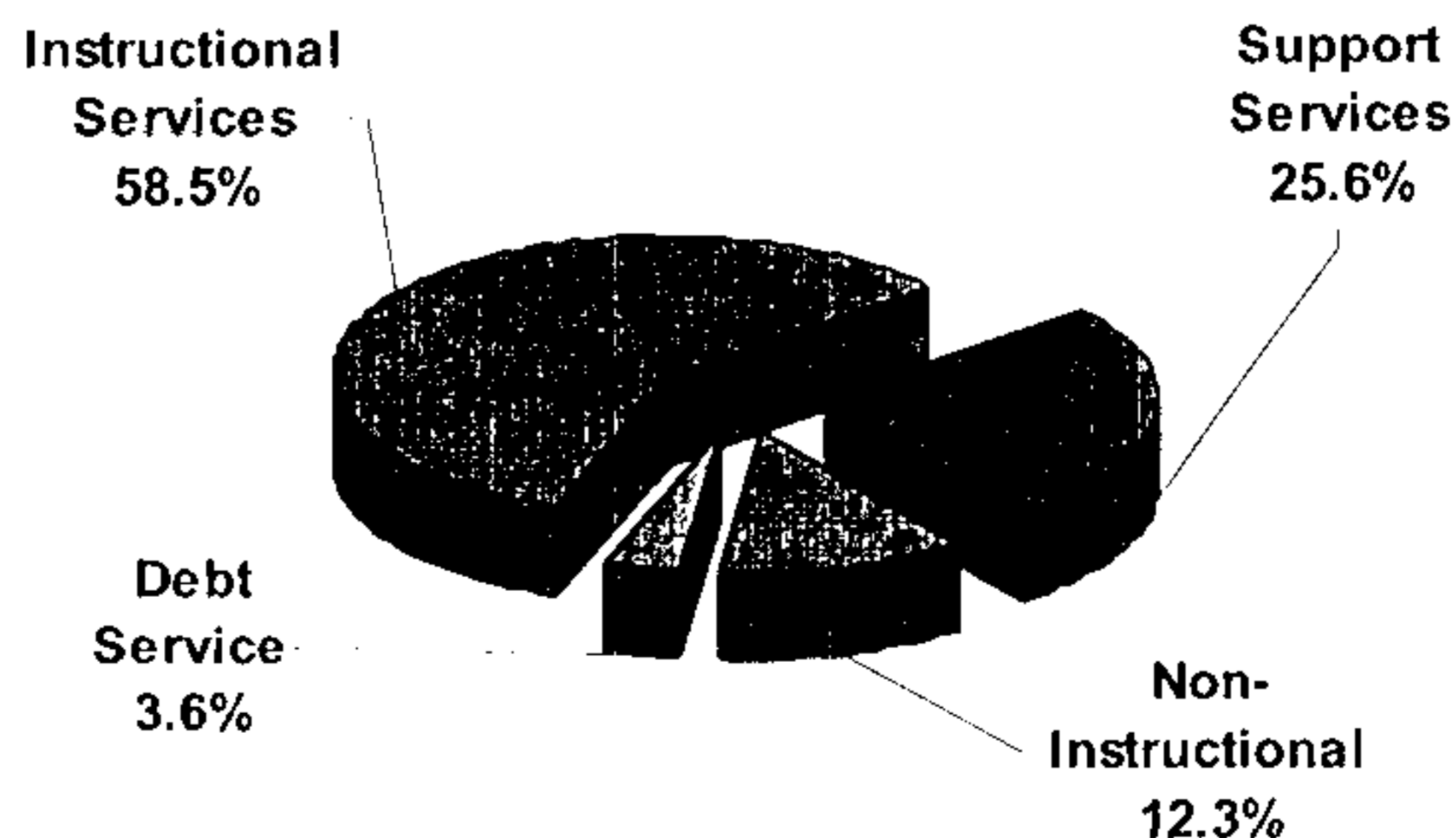
The schedules below present a summary of revenues and expenditures of governmental funds (General Fund, Special Revenue Funds, Debt Service Funds, and Capital Projects Funds) for the year ended June 30, 1999 and the percentage increases (decreases) from the prior year.

<b>Revenues</b>	<b>Amount (In Thousands)</b>	<b>Percent of Total</b>	<b>Percentage Change From Prior Year</b>
State equalization	\$53,802	49.8%	8.5%
Sales and use taxes	25,658	23.8	24.7
Ad valorem taxes	10,162	9.4	(19.6)
Federal grants	9,575	8.9	3.3
Other state sources	3,924	3.6	(5.4)
Earnings on investments	2,227	2.1	110.9
Cash payments for meals	1,450	1.3	(.3)
Other local support	1,208	1.1	75.3
Total	<u>\$108,006</u>	<u>100.0%</u>	8.6%



State equalization (MFP) is the funding formula from the state for school systems in Louisiana. The funding is based on a formula with many variables and two (2) levels of funding. Level one (1) funding is based on the number of students enrolled in the school system. Level two (2) funding is based on the dollar amount of local funding. The more local tax support, the more state support (MFP) we receive through level two funding. It is normal for the funding from the state to change one or two per cent each year as the result of the change in the number of students enrolled. The change can be either positive or negative depending on the changes in the various variables of the formula. The large increase in the state funding for 1998-99 is due to the state fully funding the new MFP formula for the first time since it was implemented in 1993. Sales tax revenue increased 24.7 percent as the result of the School Board collecting a complete year of revenue from a 1 percent tax passed during the 1997-98 fiscal year. Excluding this new tax, sales tax revenues increased by 8 percent during 1998-99, which has been the trend over the last few years. Earnings on investments increased by 110.9 percent as the result of having additional funds in the Capital Projects Funds to invest from the sale of \$73 million in bonds. Ad valorem taxes decreased by 19.6 percent or \$2.5 million because the bonds in the East Ouachita Bond Debt Service Fund were retired in 1997-98; therefore, no tax was levied in 1998-99 for principal and interest payment on those bonds.

<b>Expenditures</b>	<b>Amount (In Thousands)</b>	<b>Percent of Total</b>	<b>Percentage Change From Prior Year</b>
Instructional Services	\$58,663	58.5%	1.3%
Support services	25,677	25.6	7.0
Non-instructional services and other	12,324	12.3	65.8
Debt service	3,579	3.6	(23.6)
<b>Total</b>	<b>\$100,243</b>	<b>100.0%</b>	<b>6.6</b>



The increase in instructional expenditures in 1998-99 was due to an increase in the number of classroom and special education teachers employed and the related benefits associated with the increase in employees. Also, the employer's portion of the premium for State group health insurance increased. Support services increased by 7 percent as the result of increases in the cost of student transportation and additional funding for networking the schools and upgrading their phone systems. Non-instructional services increased during 1998-99, as we started the construction projects for building 8 new schools and remodeling the other 31 schools. Debt service expenditures decreased by 23.6 percent from 1997-98 because the East Ouachita bonds were retired in 1997-98.



### ***General Fixed Assets***

The General Fixed Assets Account Group of the School Board is utilized to record those fixed assets used in performance of general School Board functions. The amount represents the original cost of the assets. Depreciation of General Fixed Assets is not recognized in the accounting system as explained in the notes to the financial statements.

In 1998-99 the School Board started \$19,354,497 in construction projects to build and renovate the schools in the parish. Projects started, but not completed, have been included in the General Fixed Asset Account Group as work in progress for the amount of actual expenditures paid to date on the project.



### ***Debt Administration***

The Ouachita Parish School System has three Debt Service Funds: East Ouachita Bond, West Ouachita Bond, and West Ouachita Bond No. 2. East Ouachita Bond and West Ouachita Bond are for their respective areas of the parish. East Ouachita Bond was inactive during 1998-99 as the bonds were retired in May 1998. The East Bond District had a fund balance at June 30, 1999 of \$660,823. This balance will be used to retire the 1999 general obligation bonds of the District. West Ouachita Bond paid principal and interest payments of \$1,775,000 and \$1,189,640, respectively. The District ended the year with a fund balance of \$3,552,821. The West Ouachita Bond Fund will utilize the fund balance to pay future principal and interest. West Ouachita Bond No. 2 was established during the 1998-99 fiscal year to pay the principal and interest requirements of the 1998 and 1999 revenue bonds. West Ouachita Bond No. 2 paid \$614,001 in interest during 1998-99.



The bond issues are rated as follows:

	<b>Moody's Investors <u>Service</u></b>	<b>Standard &amp; Poor's <u>Rating Service</u></b>
General Obligation Bonds:		
East Ouachita Bond - 1999	A-	Not rated
West Ouachita Bond - 1991	Baal	A-
Revenue Bonds:		
West Ouachita Bond - 1998	A-	Not rated
West Ouachita Bond - 1999	A	Not rated



### ***Capital Projects***

The Ouachita Parish School Board started its largest ever construction and renovation project in the history of the system during 1998-99. Over the next 4 years the School Board plans to construct eight new schools and renovate and repair all schools in the system. During 1998-99 the School Board sold \$73 million in general obligation and revenue bonds of which the net proceeds of \$69,802,575 were deposited in the Capital Projects Funds for the payment of the construction projects. During 1998-99, the School Board entered into construction contracts totaling \$19,354,497 and expended \$2,585,932 on these projects. The School Board purchased land totaling \$1,760,204 during 1998-99.



### ***Treasury Administration***

The School Board invests its funds through a cash management program to maximize its return on idle funds. Funds are invested in short-term certificates of deposit and government backed securities. Investments are collateralized with securities pledged by the financial institution and held in the name of the School Board by an approved third-party custodial bank. Procedures followed and securities pledged are in accordance with the Statutes of the State of Louisiana.

During the fiscal year, interest income on matured investments amounted to \$2,227,308. This was an increase of \$1,171,008 or 110.9% over the previous years interest earnings. Interest rates ranged from 4.58% to 5.44%. Interest earnings increased from the previous year as a result of having more funds available to invest in the Capital Projects Funds from the sale of bonds.



## ***Risk Management***

The School Board self-insures for worker's compensation and general liability insurance coverage for small claims, but maintains insurance policies for large claims. The School Board maintains policies with large deductibles for property and fleet vehicle insurance. The School Board has established a Self Insurance Internal Service Fund for the purpose of funding potential insurance losses which may result from the School Board's self insurance plans. This fund is funded through annual appropriations from the General Fund. Appropriations are increased or decreased on an as-needed basis. The Board is rebuilding the decreasing balance in the fund and has increased the annual appropriation the last 2 years from \$150,000 to \$485,000.

As part of this comprehensive plan, various risk control techniques are maintained. These include employee accident prevention training program and a Board-adopted operational safety plan.

Health benefits are provided to employees of the School Board through the State Employees' Group Benefits Program. The School Board pays approximately one-half of the premium for employees participating in the program. The School Board assumes no risk for the payment of the health benefit claims.



## ***Economic Condition and Outlook***

The Ouachita Parish School System is located in the northeast part of the state on Interstate 20 and is the economic "hub" for this region. Our local economic conditions are strongly influenced by the national economic forecast and national politics. Ouachita Parish's economy depends largely on the retail and services sectors of the economy.

All of the economic indicators for the area have improved over the last year. This is the first time in recent memory that all of the indicators have improved during the same period of time. The local economy is doing exceptionally well and is expected to continue its slow growth pattern for the remainder of the year as it has done for the last few years. The unemployment rate in June 1999 in the City of Monroe was the second lowest metropolitan area in the state at 4.3 percent.

Through June 1999, total construction within the area is doing well and is up over \$17 million or 36 percent. Residential construction is making a comeback compared to a year ago. Residential construction is up 22 percent with a dollar increase of \$5.7 million. Commercial, institutional and infrastructure construction continues to contribute strongly to the local economy. The dollar value of permits issued for new construction was up by \$11.7 million over last year. This represents a 52 percent increase.

The increase in construction is good news for our school system as our local funding is derived from local sales taxes and property taxes. Thirty-eight percent of our total funding is from local sources. Sales tax collections in the area are approximately 8 percent or \$1.8 million above the comparable period last year, as a result of the large increase in construction. This is well above the consumer price index, which has risen to around a 2 percent increase since the beginning of the year. Also, as a result of the increase in commercial and residential construction, the taxable value of property has increased by approximately \$13 million from last year.



### ***Major Initiatives During 1998-99***

The Ouachita Parish School Board concluded the 1998-99 school term with impressive records for academic achievement, school improvement, professional growth, and financial standing. Dr. Lanny Johnson, Superintendent of Schools, predicted a highly productive future for the district as challenging curriculum standards and performance-based testing mandate increased learning outcomes at all grade levels. With the continued strength of our local economy, revenues based on sales taxes and appraised property values will very likely increase over the coming years.

#### **◆ School Performance Scores**

The Louisiana Department of Education and the Board of Elementary and Secondary Education released individual school performance scores that were based on the new accountability measures. Revisions in the Louisiana Education Assessment Program (LEAP) mandated by the Louisiana Legislature resulted in the administration of high stakes tests for students at the elementary, middle, and secondary levels. The performance labels and scores were based upon LEAP test scores (60%), scores on the Iowa Test of Basic Skills (30%), attendance data (K-6, 10%) (7-12, 5%), and drop-out rates (7-12, 5%).

Five Ouachita Parish schools received the distinction of being labeled as Schools of Academic Achievement: Kiroli Elementary, Swartz Elementary, Drew Elementary, George Welch Elementary, and Claiborne Elementary. Fifteen other schools achieved a performance ranking of Academically Above Average: Jack Hayes Elementary, Woodlawn Elementary, Highland Elementary, Central Elementary, Calhoun Middle, West Monroe Junior High, Lakeshore Elementary, Woodlawn Middle, Pinecrest Elementary/Middle, A. L. Smith Elementary, Sterlington Middle, Bolcy Elementary, Riser Elementary, Lenwil Elementary, and Ouachita Junior High. High schools were not ranked during 1998-99.

West Monroe High School students who took the American College Test (ACT) during the 1998-99 term scored above the National Average and above the state average as well. Three students were National Merit Scholarship finalists. Principal Ernest Reed reported that 21 members of the 1999 graduating class had maintained a 4.0 GPA during four years of high school. The composite ACT score for the class of 99 was 22.6.

Ouachita Parish had a total of 118 seniors to be honored as Outstanding Scholars by the Chamber of Commerce organizations and other civic and business sponsors of the annual Scholarship Banquet held at the Monroe Civic Center. This was the highest number of students to qualify for participation in the prestigious event. In order to receive an invitation to the banquet, seniors must have maintained a 3.3 cumulative grade point average throughout high school and they must earn at least 24 on the ACT or 1200 on the Scholastic Aptitude Test (SAT).

#### ◆ Fine Arts Programs

The Ouachita Parish School System has an elite band and choral program that consistently receives state and national acclaim. The personnel employed by the district to direct the bands and choirs are imminently qualified and talented leaders within their profession. Dr. Michael Spears, West Monroe High School Band Master, was recently inducted into the Louisiana Hall of Fame for School Musicians and he was also named to the prestigious nationally acclaimed John Phillip Sousa Foundation Legion of Honor. His program includes over two hundred band members with talent that rivals many of the bands at major universities.

West Ouachita High School has also developed one of the finest band programs in the nation. Dale Liner, Band Director, recently received the GRAND CHAMPION trophy after fourteen weeks of competition in the Orlando All Star Music Festival. The band also won Best in Class for High School Division of Symphonic Band and Best in Class for Open Class Jazz. Other accolades won during the past year include recognition for 1999 Grammy Signature School, a national award for elite high school music programs. Liner's band is a consistent winner of superior rating at regional and state festivals.

#### ◆ Athletic Accolades

West Monroe High School (WMHS) athletic programs took the statewide championship trophies in 5A football, girls' softball, boys' baseball, and both boys and girls powerlifting. The varsity football was ranked as the No. 1 team in the nation by two national football-polling networks. WMHS has won the Louisiana State Championship for three consecutive years and the school has enjoyed a 40 game winning streak. WMHS coaches, Don Shows and Jerry Arledge, have received many professional coaching accolades for their tremendous success. Shows was recently named Coach of the Year for the Southwestern region of the United States.

#### ◆ Professional Growth

The Ouachita Parish School System demonstrates its commitment to the professional enhancement of teachers through a well-designed inservice program that focuses on strategic goals for curriculum and instruction. Approximately 40 teachers were invited to participate in the Professional Development Cadre last year. Responsibilities of cadre members include the development and presentation of training programs to support classroom teachers. The cadre provides a professional network for responding to current issues in pedagogical practices and instructional problems confronting classroom teachers throughout the district. Each school has

at least one teacher on the cadre who also coordinates the site-based inservice program. The group represents a dynamic reservoir of talent from which future administrators may be selected.

#### ◆ **Technology Access for Teachers and Students**

The Ouachita Parish Technology Plan was chosen as a model worthy of emulation by the Center for Educational Technology. During 1998-99 the district installed over 300 networked computers for student access. This increased the accessibility ratio, which now stands at one computer per seven students. The Library Media Centers in all middle schools and high schools now feature state of the art network connections to online periodicals and research services. All library collections have been automated through the Winnebago Management Software. Every middle and secondary school library media center has at least one 30-unit computer lab that is networked for Internet access. The language arts curriculum has been designed around the *Informational Literacy Skills*, which incorporate research and communication skills.

#### ◆ **Teacher Salary Schedule**

During a five-year period, Ouachita Parish teachers have received increases of \$8,016. These were made possible because of the combination of legislative salary increases coupled with the passage of an additional sales tax for teachers. The district has improved teacher salaries as a result of strong support from the business sector as well as parents and the community.

#### ◆ **Class Size Reductions**

During the past two years the Ouachita Parish School System has made significant strides in reducing the size of classes. Eighty-six percent of the district's 17,372 students have fewer than 27 classmates in their classrooms. The number of classroom teachers employed by the system has increased due to the employment of approximately 40 additional teachers. Monies for the extra teachers were made available through the local sales tax for instructional enhancement and surplus dollars derived through the state's Minimum Foundation Formula.



#### ***Independent Audit***

State Statutes require an audit by an independent certified public accountant on an annual basis. The School Board selected the firm of Luffey, Huffman, & Monroe (APAC) to perform the annual audit. All funds and account groups of the School Board presented in this report have been audited by Luffey, Huffman, & Monroe (APAC). The audit has been completed and the auditors' report on the General Purpose Financial Statements is included in the Financial Section of this report. In addition, the CAFR includes a Statistical Section, which was prepared by the Business Department and the School Board is solely responsible for its content.



### ***GFOA Certificate of Achievement***

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the School Board for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 1998. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local financial reports.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The School Board has received a Certificate of Achievement for the last twelve consecutive years. Management believes our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.



### ***ASBO Certificate of Excellence***

For the twelfth consecutive year, the School Board received the Association of School Business Officials International (ASBO) Certificate of Excellence in Financial Reporting for the fiscal year ended June 30, 1998. This award certifies that the Comprehensive Annual Financial Report for the fiscal year ended June 30, 1998, substantially conforms to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials International.

The award is granted only after an intensive review of financial reports by an expert panel of certified public accountants and practicing school business officials. Management believes that the Comprehensive Annual Financial Report for the fiscal year ended June 30, 1999, which will be submitted to ASBO for review, continues to conform to its principles and standards.



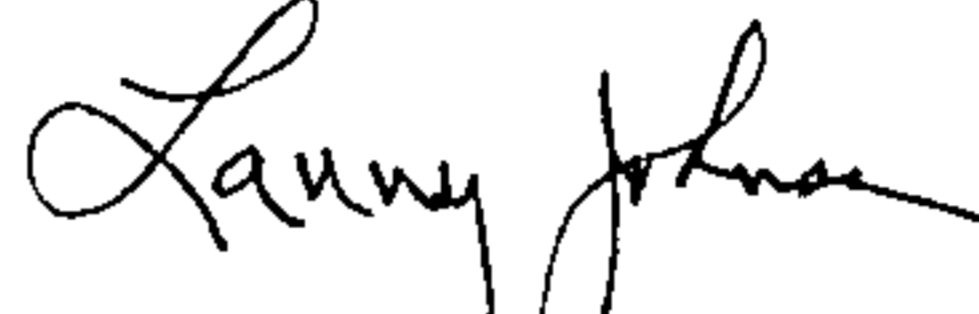
### ***Acknowledgments***

It is our desire that this report contains the necessary information and data which will provide a better understanding of the operations of the School Board. It is further hoped that this report has been designed in a manner to be used as an administrative tool and general source of information so as to enhance our accountability to the public.

I would like to take this opportunity to express my sincere appreciation to the staff of the Business Department, the Curriculum Department and Graphic Arts whose extraordinary efforts contributed significantly in making this report a reality.

In closing, without the support of the Ouachita Parish School Board, preparation of this report would not have been possible.

Respectfully submitted,



Lanny Johnson, Ed. D.  
Superintendent



Richard B. Garrett, CPA  
Business Manager

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Ouachita Parish School  
Board, Louisiana

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 1998

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Cory Brubaker*  
President

*Jeffrey L. Esser*  
Executive Director



**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

**OUACHITA PARISH SCHOOL BOARD**

For its Comprehensive Annual Financial Report (CAFR)

For the Fiscal Year Ended June 30, 1998

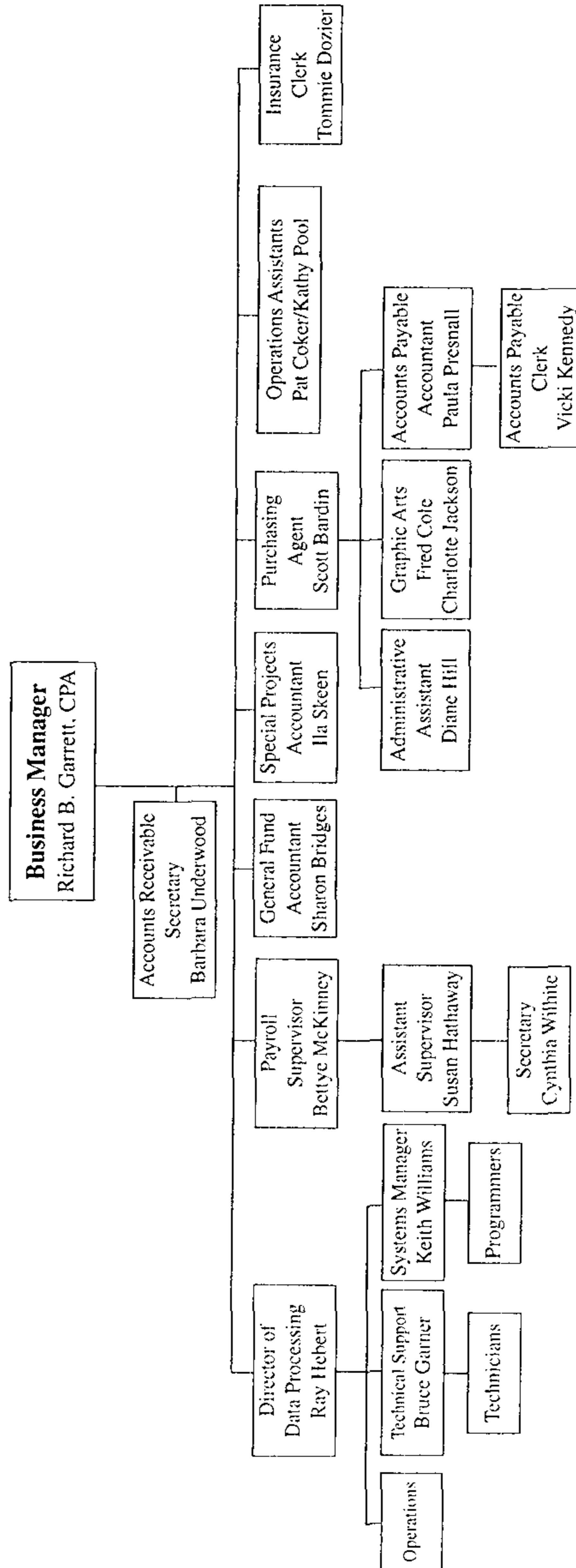
Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

*Glenn A. Fleckenstein*  
President

*Don A. Hergen*  
Executive Director

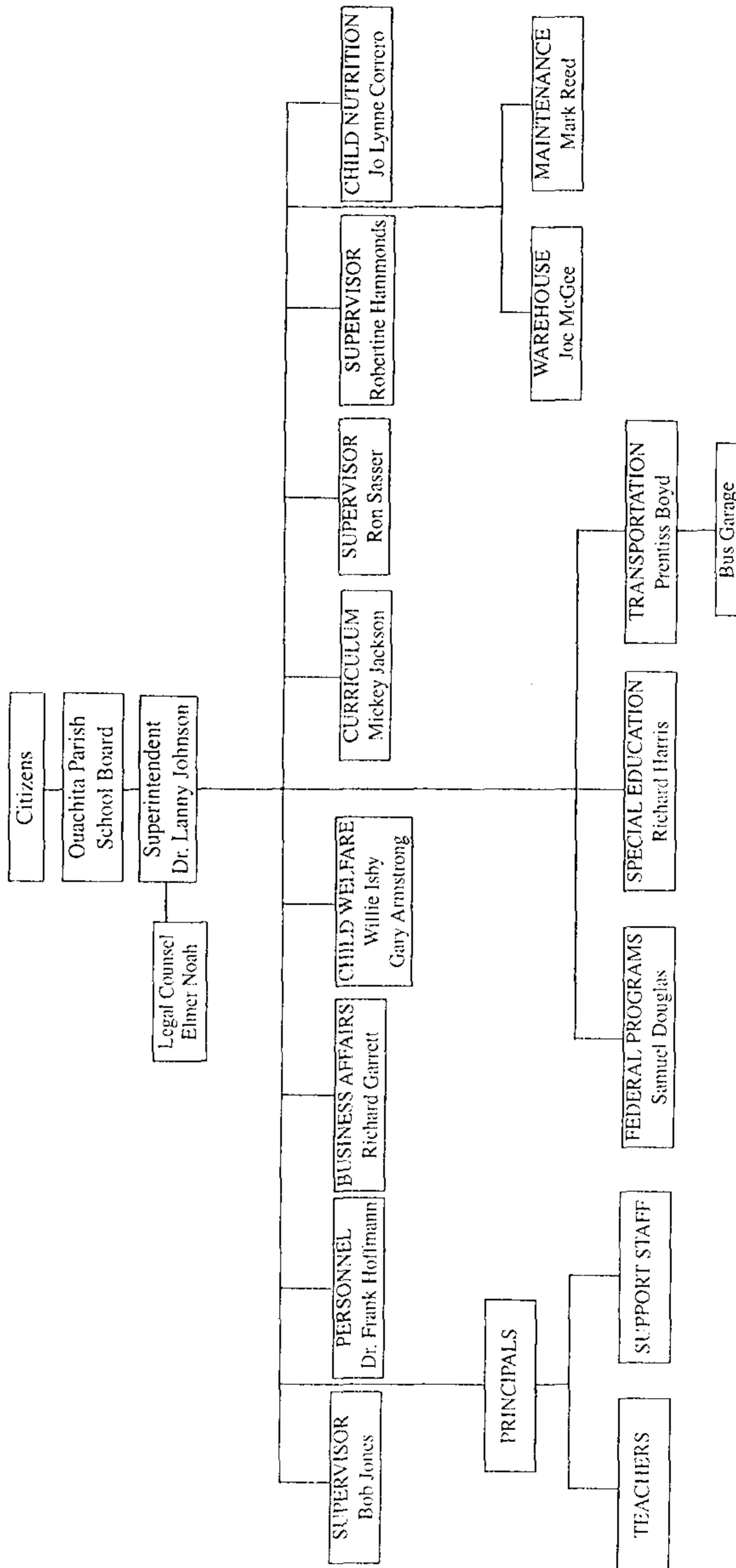
# Business Department

## Organizational Structure



# Ouachita Parish School Board

## Organizational Structure





John L. Luffey, MBA, CPA  
Francis I. Huffman, CPA  
L. Fred Monroe, CPA  
Esther Atteberry, CPA  
Carolyn A. Clarke, CPA

## INDEPENDENT AUDITORS' REPORT

### **Ouachita Parish School Board Monroe, Louisiana**

We have audited the accompanying general purpose financial statements of the **Ouachita Parish School Board** (the School Board) as of and for the year ended June 30, 1999, as listed in the Financial Section of the Table of Contents. These general purpose financial statements are the responsibility of the School Board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the School Board as of June 30, 1999, and the results of its operations and cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

As further discussed in Note 2, the School Board changed its method of accounting for sales tax salary supplement expenditures and now reports collected but undistributed sales tax salary supplements as reserved fund balance.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund and account group statements and schedules listed in the Financial Section of the Table of Contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the School Board. Such information has been

**Ouachita Parish School Board  
Independent Auditors' Report  
December 10, 1999**

subjected to the auditing procedures applied in our audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole. The schedules listed in the Statistical Section of the Table of Contents were not audited by us and, accordingly, we express no opinion on them.

The financial information for the previous year which is included for comparative purposes was taken from the financial report for that year in which we expressed an unqualified opinion on the general purpose financial statements of the School Board.



(A Professional Accounting Corporation)

**DECEMBER 10, 1999**

Ouachita Parish School Board  
Monroe, Louisiana

Combined Balance Sheet - All Fund Types and Account Groups

June 30, 1999

(With Comparative Totals for June 30, 1998)

	GOVERNMENTAL FUND TYPES			
	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS
<b>Assets and Other Debits</b>				
<b>Assets:</b>				
Cash and cash equivalents (Note 4)	\$6,938,758	\$12,566,338	\$6,913,166	\$6,778,238
Investments (Note 5)	4,252,043	3,284,843	655,600	60,631,630
Receivables (Notes 6 and 7)	188,934	6,324,581	12,120	-
Due from other funds (Note 12)	1,271,455	798,238	-	-
Inventory (Note 2.H.)	-	141,626	-	-
Land (Note 8)	-	-	-	-
Buildings and improvements (Note 8)	-	-	-	-
Furniture and equipment (Note 8)	-	-	-	-
Construction in progress-buildings (Note 8)	-	-	-	-
<b>Other Debits:</b>				
Amount available in debt service funds	-	-	-	-
Amount to be provided for payment:				
Retirement of bonded debt (Note 11)	-	-	-	-
Amount to be provided for compensated absences (Note 11)	-	-	-	-
<b>Total assets and other debits</b>	<b><u>\$12,651,190</u></b>	<b><u>\$23,115,626</u></b>	<b><u>\$7,580,886</u></b>	<b><u>\$67,409,868</u></b>

See accompanying notes.

PROPRIETARY FUND TYPE	FIDUCIARY FUND TYPE	ACCOUNT GROUPS		TOTAL	
		INTERNAL SERVICE FUND	AGENCY FUNDS	GENERAL FIXED ASSETS	GENERAL LONG-TERM OBLIGATIONS
\$ -	\$2,048,559	\$ -	\$ -	\$35,245,059	\$25,722,854
1,680,167	-	-	-	70,504,283	-
537	-	-	-	6,526,172	6,331,582
-	-	-	-	2,069,693	975,431
-	-	-	-	141,626	122,577
-	-	2,994,511	-	2,994,511	1,234,307
-	-	86,233,093	-	86,233,093	86,124,895
-	-	22,490,868	-	22,490,868	20,335,281
-	-	2,585,932	-	2,585,932	-
-	-	-	7,580,886	7,580,886	3,505,793
-	-	-	82,049,114	82,049,114	14,899,206
-	-	-	3,063,609	3,063,609	3,187,871
<u>\$1,680,704</u>	<u>\$2,048,559</u>	<u>\$114,304,404</u>	<u>\$92,693,609</u>	<u>\$321,484,846</u>	<u>\$162,439,797</u>

(continued)

**Ouachita Parish School Board  
Monroe, Louisiana**

**Combined Balance Sheet - All Fund Types and Account Groups**

June 30, 1999

(With Comparative Totals for June 30, 1998)

	<b>GOVERNMENTAL FUND TYPES</b>			
	<b>GENERAL FUND</b>	<b>SPECIAL REVENUE FUNDS</b>	<b>DEBT SERVICE FUNDS</b>	<b>CAPITAL PROJECTS FUNDS</b>
<b>Liabilities, equity and other credits</b>				
<b>Liabilities:</b>				
Accounts payable	\$186,547	\$429,691	\$ -	\$1,079,856
Salaries and wages payable	6,664,964	2,229,528	-	-
Due to other funds (Note 12)	206,285	1,659,811	-	-
Deferred revenues	-	163,755	-	-
Other liabilities (Note 2.O.)	-	-	-	-
Amounts held for others	-	-	-	-
Compensated absences payable (Note 11)	-	-	-	-
General obligation bonds payable (Note 11)	-	-	-	-
Revenue bonds payable (Note 11)	-	-	-	-
<b>Total liabilities</b>	<b>7,057,796</b>	<b>4,482,785</b>	<b>-</b>	<b>1,079,856</b>
<b>Equity and other credits:</b>				
Investment in general fixed assets (Note 8)	-	-	-	-
Contributed capital	-	-	-	-
Retained deficit	-	-	-	-
<b>Fund balances:</b>				
Reserved for encumbrances	35,550	-	-	-
Reserved for debt service	-	-	7,580,886	-
Reserved for capital projects	-	-	-	66,330,012
Reserved for inventory	-	30,915	-	-
Reserved for salaries and related benefits	-	3,579,482	-	-
<b>Unreserved:</b>				
Designated for instructional costs	-	1,342,514	-	-
Designated for capital improvements and facilities acquisition	-	9,058,253	-	-
Designated for mandated costs	-	2,037,491	-	-
Designated for restoration of salary reductions	-	1,525,331	-	-
Designated for maintenance and operation	-	547,707	-	-
Undesignated	5,557,844	511,148	-	-
<b>Total equity and other credits</b>	<b>5,593,394</b>	<b>18,632,841</b>	<b>7,580,886</b>	<b>66,330,012</b>
<b>Total liabilities, equity and other credits</b>	<b>\$12,651,190</b>	<b>\$23,115,626</b>	<b>\$7,580,886</b>	<b>\$67,409,868</b>

See accompanying notes.



PROPRIETARY FUND TYPE	FIDUCIARY FUND TYPE	ACCOUNT GROUPS		TOTAL	
		INTERNAL SERVICE FUND	AGENCY FUNDS	GENERAL FIXED ASSETS	GENERAL LONG-TERM OBLIGATIONS
\$ -	\$ -	\$ -	\$ -	\$1,696,094	\$635,882
-	-	-	-	8,894,492	11,537,529
203,597	-	-	-	2,069,693	975,431
-	-	-	-	163,755	44,974
211,633	-	-	-	211,633	237,105
-	2,048,559	-	-	2,048,559	1,743,010
-	-	-	3,063,609	3,063,609	3,187,871
-	-	-	44,630,000	44,630,000	-
-	-	-	45,000,000	45,000,000	18,405,000
<u>415,230</u>	<u>2,048,559</u>	<u>-</u>	<u>92,693,609</u>	<u>107,777,835</u>	<u>36,766,802</u>
-	-	114,304,404	-	114,304,404	107,694,483
1,468,336	-	-	-	1,468,336	1,468,336
(202,862)	-	-	-	(202,862)	(450,777)
-	-	-	-	35,550	210,260
-	-	-	-	7,580,886	4,133,564
-	-	-	-	66,330,012	-
-	-	-	-	30,915	122,577
-	-	-	-	3,579,482	-
-	-	-	-	1,342,514	1,491,191
-	-	-	-	9,058,253	4,445,205
-	-	-	-	2,037,491	579,907
-	-	-	-	1,525,331	497,064
-	-	-	-	547,707	522,216
-	-	-	-	6,068,992	4,958,969
<u>1,265,474</u>	<u>-</u>	<u>114,304,404</u>	<u>-</u>	<u>213,707,011</u>	<u>125,672,995</u>
<u>\$1,680,704</u>	<u>\$2,048,559</u>	<u>\$114,304,404</u>	<u>\$92,693,609</u>	<u>\$321,484,846</u>	<u>\$162,439,797</u>

(concluded)

**Ouachita Parish School Board  
Monroe, Louisiana**

**Combined Statement of Revenues, Expenditures and Changes  
in Fund Balances - All Governmental Fund Types  
Fiscal Year Ended June 30, 1999**

(With Comparative Totals for Fiscal Year Ended June 30, 1998)

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS
<b>REVENUES</b>			
Local sources:			
Ad valorem taxes (Note 6)	\$7,143,499	\$ -	\$3,018,556
Sales and use taxes	-	25,658,349	-
Earnings on investments	932,780	295,342	115,766
Cash payments for meals	-	1,449,725	-
Other	915,195	292,597	-
State sources:			
State equalization	53,000,302	802,188	-
Revenue sharing	898,473	-	-
Professional Improvement Program	761,662	-	-
State contribution for teacher retirement (Note 9)	97,806	-	-
Restricted grants-in-aid	629,003	1,536,532	-
Federal sources:			
Federal programs	139,073	9,092,633	-
Other federal support	-	343,014	-
<b>Total revenues</b>	<b>64,517,793</b>	<b>39,470,380</b>	<b>3,134,322</b>

**EXPENDITURES**

Current:

Instructional services:

Regular programs	32,721,232	7,393,300	-
Special education programs	9,694,988	2,879,390	-
Vocational programs	386,633	229,727	-
Other instructional programs	722,764	1,418,170	-
Special programs	-	2,874,184	-
Adult/continuing education	37,859	304,926	-

See accompanying notes.

CAPITAL PROJECTS FUNDS	TOTAL (Memorandum Only)	
	1999	1998
\$ -	\$10,162,055	\$12,642,717
-	25,658,349	20,570,175
883,420	2,227,308	1,056,300
-	1,449,725	1,455,404
-	1,207,792	1,920,459
-	53,802,490	49,594,091
-	898,473	913,850
-	761,662	846,089
-	97,806	109,668
-	2,165,535	2,278,750
-	9,231,706	8,890,680
-	343,014	380,236
<u>883,420</u>	<u>108,005,915</u>	<u>100,658,419</u>

-	40,114,532	40,357,682
-	12,574,378	11,764,946
-	616,360	565,922
-	2,140,934	2,128,307
-	2,874,184	2,774,612
-	342,785	345,554

(continued)

**Ouachita Parish School Board  
Monroe, Louisiana**

**Combined Statement of Revenues, Expenditures and Changes  
in Fund Balances - All Governmental Fund Types  
Fiscal Year Ended June 30, 1999**

(With Comparative Totals for Fiscal Year Ended June 30, 1998)

	<b>GENERAL FUND</b>	<b>SPECIAL REVENUE FUNDS</b>	<b>DEBT SERVICE FUNDS</b>
<b>EXPENDITURES (continued)</b>			
Current (continued):			
Support services:			
Pupil support services	\$1,895,211	\$533,722	\$ -
Instructional staff support services	787,736	1,978,827	-
General administration	1,205,348	157,217	89,602
School administration	4,156,922	519,457	-
Business services	1,216,256	302,226	-
Plant services	6,051,557	1,406,513	-
Student transportation services	3,103,839	963,971	-
Central services	1,276,417	32,669	-
Noninstructional services:			
Food service operations	243,357	6,116,493	-
Community service programs	52,010	37,742	-
Facility acquisition and construction	-	1,518,421	-
Debt service (Note 11):			
Principal	-	-	1,775,000
Interest	-	-	1,803,641
Total expenditures	<u>63,552,129</u>	<u>28,666,955</u>	<u>3,668,243</u>
Excess (deficiency) of revenues over expenditures	<u>965,664</u>	<u>10,803,425</u>	<u>(533,921)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Proceeds from sale of assets	25,446	-	-
Proceeds from bond sales	-	-	3,585,554
Operating transfers in (Note 15)	-	27,939	395,689
Operating transfers out (Note 15)	(27,939)	(395,689)	-
Total other financing sources (uses)	<u>(2,493)</u>	<u>(367,750)</u>	<u>3,981,243</u>
Excess of revenues and other sources over expenditures and other uses	963,171	10,435,675	3,447,322
Fund balances at beginning of year	4,630,223	8,197,166	4,133,564
Fund balances at end of year (Note 13)	<u>\$5,593,394</u>	<u>\$18,632,841</u>	<u>\$7,580,886</u>

See accompanying notes.

CAPITAL PROJECTS FUNDS	TOTAL (Memorandum Only)	
	1999	1998
\$ -	\$2,428,933	\$2,413,707
-	2,766,563	2,692,814
-	1,452,167	1,187,866
-	4,676,379	4,474,668
-	1,518,482	1,355,217
-	7,458,070	7,362,385
-	4,067,810	3,656,564
-	1,309,086	846,758
-	6,359,850	5,734,957
-	89,752	97,431
4,355,983	5,874,404	1,600,298
-	1,775,000	3,315,000
-	1,803,641	1,370,630
<u>4,355,983</u>	<u>100,243,310</u>	<u>94,045,318</u>
<u>(3,472,563)</u>	<u>7,762,605</u>	<u>6,613,101</u>
-	25,446	2,624
69,802,575	73,388,129	
-	423,628	27,939
-	(423,628)	(27,939)
<u>69,802,575</u>	<u>73,413,575</u>	<u>2,624</u>
66,330,012	81,176,180	6,615,725
-	16,960,953	10,345,228
<u>\$66,330,012</u>	<u>\$98,137,133</u>	<u>\$16,960,953</u>

(concluded)

**Ouachita Parish School Board  
Monroe, Louisiana**

**Combined Statement of Revenues, Expenditures and Changes in Fund Balances -  
Budget and Actual - General Fund (Non-GAAP Basis) and All Other  
Governmental Fund Types with An Annual Appropriated Budget (GAAP Basis)**

Fiscal Year Ended June 30, 1999

	General Fund			Special Revenue Funds		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>						
Local sources:						
Ad valorem taxes	\$7,320,000	\$7,143,499	(\$176,501)	\$ -	\$ -	\$ -
Sales and use taxes	-	-	-	25,240,000	25,658,349	418,349
Earnings on investments	750,000	932,780	182,780	88,850	295,342	206,492
Rent and Royalties	28,050	35,809	7,759	-	-	-
1% Tax Collector - pension	250,000	242,105	(7,895)	-	-	-
Cash payments for meals	-	-	-	1,450,000	1,449,725	(275)
Medicaid reimbursement	9,250	33,821	24,571	-	-	-
Other	447,110	603,460	156,350	125,872	292,597	166,725
State sources:						
State equalization	53,000,304	53,000,302	(2)	802,188	802,188	-
Revenue sharing	898,473	898,473	-	-	-	-
Professional Improvement Program	746,496	761,662	15,166	-	-	-
Restricted grants-in-aid	721,081	726,809	5,728	1,608,902	1,536,532	(72,370)
Federal sources:						
Federal programs	80,000	139,073	59,073	10,408,566	9,092,633	(1,315,933)
Other federal support	-	-	-	343,014	343,014	-
<b>Total revenues</b>	<b>64,250,764</b>	<b>\$64,517,793</b>	<b>267,029</b>	<b>40,067,392</b>	<b>39,470,380</b>	<b>(597,012)</b>
<b>Expenditures</b>						
Current:						
Instructional services:						
Regular programs	33,143,625	32,725,138	418,487	9,885,000	7,393,300	2,491,700
Special education programs	9,691,132	9,694,988	(3,856)	3,511,595	2,879,390	632,205
Vocational programs	369,290	386,633	(17,343)	247,591	229,727	17,864
Other instructional programs	715,420	731,056	(15,636)	1,436,126	1,418,170	17,956
Special programs	-	-	-	2,990,561	2,874,184	116,377
Adult/continuing education	174,798	37,859	136,939	347,951	304,926	43,025
Support services:						
Pupil support services	1,897,513	1,895,211	2,302	614,491	533,722	80,769
Instructional staff support services	674,117	787,851	(113,734)	2,617,053	1,978,827	638,226
General administration	1,211,434	1,205,348	6,086	82,100	157,217	(75,117)
School administration	3,950,382	4,156,922	(206,540)	700,000	519,457	180,543
Business services	1,421,838	1,219,498	202,340	359,944	302,226	57,718
Plant services	6,083,123	6,065,597	17,526	1,695,586	1,406,513	289,073
Student transportation services	3,124,750	3,103,918	20,832	689,007	963,971	(274,964)
Central services	1,405,040	1,282,293	122,747	45,000	32,669	12,331
Noninstructional services:						
Food service operations	20,145	243,357	(223,212)	5,758,000	6,116,493	(358,493)
Community service programs	51,813	52,010	(197)	32,685	37,742	(5,057)
Facility acquisition and construction	-	-	-	1,630,000	1,518,421	111,579
Debt service	-	-	-	-	-	-
<b>Total expenditures</b>	<b>63,934,420</b>	<b>63,587,679</b>	<b>346,741</b>	<b>32,642,690</b>	<b>28,666,955</b>	<b>3,975,735</b>
Excess (deficiency) of revenues over expenditures	316,344	930,114	613,770	7,424,702	10,803,425	3,378,723
<b>Other financing sources (uses)</b>						
Proceeds from sale of assets	25,500	25,446	(54)	-	-	-
Proceeds from bond sales	-	-	-	-	-	-
Operating transfers in	-	-	-	27,939	27,939	-
Operating transfers out	(27,939)	(27,939)	-	(461,478)	(395,689)	65,789
<b>Total other financing sources (uses)</b>	<b>(2,439)</b>	<b>(2,493)</b>	<b>(54)</b>	<b>(433,539)</b>	<b>(367,750)</b>	<b>65,789</b>
Excess of revenues and other sources over expenditures and other uses	313,905	927,621	613,716	6,991,163	10,435,675	3,444,512
Fund balances at beginning of year	4,630,389	4,630,223	(166)	8,197,197	8,197,166	(31)
<b>Fund balances at end of year</b>	<b>\$4,944,294</b>	<b>\$5,557,844</b>	<b>\$613,550</b>	<b>\$15,188,360</b>	<b>\$18,632,841</b>	<b>\$3,444,481</b>

See accompanying notes.

Debt Service Funds			Total (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$2,901,250	\$3,018,556	\$117,306	\$10,221,250	\$10,162,055	(\$59,195)
-	-	-	25,240,000	25,658,349	418,349
60,500	115,766	55,266	899,350	1,343,888	444,538
-	-	-	28,050	35,809	7,759
-	-	-	250,000	242,105	(7,895)
-	-	-	1,450,000	1,449,725	(275)
-	-	-	9,250	33,821	24,571
-	-	-	572,982	896,057	323,075
-	-	-	53,802,492	53,802,490	(2)
-	-	-	898,473	898,473	-
-	-	-	746,496	761,662	15,166
-	-	-	2,329,983	2,263,341	(66,642)
-	-	-	10,488,566	9,231,706	(1,256,860)
-	-	-	343,014	343,014	-
<u>2,961,750</u>	<u>3,134,322</u>	<u>172,572</u>	<u>107,279,906</u>	<u>107,122,495</u>	<u>(157,411)</u>
-	-	-	43,028,625	40,118,438	2,910,187
-	-	-	13,202,727	12,574,378	628,349
-	-	-	616,881	616,360	521
-	-	-	2,151,546	2,149,226	2,320
-	-	-	2,990,561	2,874,184	116,377
-	-	-	522,749	342,785	179,964
-	-	-	2,512,004	2,428,933	83,071
-	-	-	3,291,170	2,766,678	524,492
100,000	89,602	10,398	1,393,534	1,452,167	(58,633)
-	-	-	4,650,382	4,676,379	(25,997)
-	-	-	1,781,782	1,521,724	260,058
-	-	-	7,778,709	7,472,110	306,599
-	-	-	3,813,757	4,067,889	(254,132)
-	-	-	1,450,040	1,314,962	135,078
-	-	-	5,778,145	6,359,850	(581,705)
-	-	-	84,498	89,752	(5,254)
-	-	-	1,630,000	1,600,298	111,579
3,578,640	3,578,641	(1)	3,578,640	3,578,641	(1)
<u>3,678,640</u>	<u>3,668,243</u>	<u>10,397</u>	<u>100,255,750</u>	<u>96,004,754</u>	<u>4,250,996</u>
<u>(716,890)</u>	<u>(533,921)</u>	<u>182,969</u>	<u>7,024,156</u>	<u>11,117,741</u>	<u>4,093,585</u>
-	-	-	25,500	25,446	(54)
3,415,736	3,585,554	169,818	3,415,736	3,585,554	169,818
395,689	395,689	-	423,628	423,628	-
-	-	-	(489,417)	(423,628)	65,789
<u>3,811,425</u>	<u>3,981,243</u>	<u>169,818</u>	<u>3,375,447</u>	<u>3,611,000</u>	<u>235,553</u>
3,094,535	3,447,322	352,787	10,399,603	14,728,741	4,329,138
4,133,564	4,133,564	-	16,961,150	16,960,953	(197)
<u>\$7,228,099</u>	<u>\$7,580,886</u>	<u>\$352,787</u>	<u>\$27,360,753</u>	<u>\$31,689,694</u>	<u>\$4,328,941</u>

**Ouachita Parish School Board  
Monroe, Louisiana**

**Comparative Statement of Revenues, Expenses  
and Changes in Retained Earnings  
Proprietary Fund - Internal Service Fund**

**Fiscal Year Ended June 30, 1999**

	<u>1999</u>	<u>1998</u>
<b>Operating revenue</b>		
Charges for services	\$485,000	\$385,000
<b>Operating expenses</b>		
Self-insurance claims and insurance premiums	<u>290,097</u>	<u>336,836</u>
Operating income	194,903	48,164
<b>Nonoperating revenues</b>		
Earnings on investments	<u>53,012</u>	<u>55,039</u>
Net income	247,915	103,203
Retained earnings (deficit) at beginning of year	<u>(450,777)</u>	<u>(553,980)</u>
Retained earnings (deficit) at end of year	<u><u>(\$202,862)</u></u>	<u><u>(\$450,777)</u></u>

*See accompanying notes.*



**Ouachita Parish School Board  
Monroe, Louisiana**

**Comparative Statement of Cash Flows  
Proprietary Fund - Internal Service Fund**

**Fiscal Year Ended June 30, 1999**

	<b>1999</b>	<b>1998</b>
<b>Cash flows from operating activities:</b>		
Operating income	<b>\$194,903</b>	\$48,164
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
(Increase) decrease in receivables	(306)	114,769
Increase (decrease) in payables	<b>178,125</b>	(22,038)
Cash provided by operating activities	<b>372,722</b>	140,895
<b>Cash flows from investing activities:</b>		
Purchase of investments, net	(1,680,167)	
Earnings on investments	<b>53,012</b>	55,039
Cash provided (used) by investing activities	<b>(1,627,155)</b>	55,039
Net increase (decrease) in cash and cash equivalents	<b>(1,254,433)</b>	195,934
Cash and cash equivalents at beginning of year	<b>1,254,433</b>	1,058,499
Cash and cash equivalents at end of year	<b>\$ -</b>	<b>\$1,254,433</b>

*See accompanying notes.*

Ouachita Parish School Board  
Monroe, Louisiana

Notes to Combined Financial Statements

June 30, 1999

**1. General Information**

The Ouachita Parish School Board (School Board) is a corporate body created under Louisiana Revised Statutes 17:51. A board consisting of seven publicly elected members, each representing a separate legally established district, is charged with the management and operation of the school system.

The school system is composed of a central office, 31 schools and 9 support facilities. Student enrollment as of May 1999 was approximately 17,372. The School Board employs approximately 2,200 persons, of which 1,200 are directly involved in the instructional process. The remainder provide ancillary support such as general administration, repair and maintenance, bus transportation and food service. The regular school term normally begins during the middle of August and runs until the latter half of May.

**2. Summary of Significant Accounting Policies**

The accompanying financial statements of the School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

**A. Financial Reporting Entity**

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the School Board has a separately elected governing body and is legally separate and fiscally independent, the School Board is a separate governmental reporting entity. For financial reporting purposes, the School Board's financial statements include all funds, account groups, schools, agencies and committees for which the School Board is financially accountable. The School Board is not aware of any other entities that should be included within the financial statements.

Certain units of local government, such as other independently elected officials, the parish police jury and municipalities, are excluded from the accompanying financial statements. These units have their own elected governing authorities and are not financially accountable to the School Board.

Ouachita Parish School Board  
Monroe, Louisiana

Notes to Combined Financial Statements (continued)

**2. Summary of Significant Accounting Policies (continued)**

**B. Fund Accounting**

The financial transactions of the School Board are recorded in individual funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that include its assets, liabilities, fund equity, revenues and expenditures, or expenses as appropriate. Each account group represents a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not affect net expendable available financial resources. The various funds and account groups are reported by type in the financial statements. Amounts in the "Totals (Memorandum Only)" columns in the financial statements do not reflect presentation in accordance with generally accepted accounting principles; rather they represent a summation of the combined financial statement line items of the fund types and account groups and are presented only for analytical purposes. The summation includes fund types and account groups that use different bases of accounting, both restricted and unrestricted amounts, interfund transactions that have not been eliminated and the caption "amounts to be provided" which is not an asset in the usual sense. Consequently, amounts shown in the "Totals (Memorandum Only)" columns are not comparable to a consolidation and do not represent the total resources available or total revenues and expenditures/expenses of the School Board.

The School Board uses the following fund categories, fund types and account groups.

**Governmental Fund Types:**

*General Fund* - The General Fund is the general operating fund of the School Board. It accounts for all financial resources except those required to be accounted for in another fund.

*Special Revenue Funds* - Special Revenue Funds account for the proceeds of specific revenue sources (other than special assessments) that are legally restricted to expenditures for specified purposes.

*Debt Service Funds* - Debt Service Funds account for the accumulation of resources for and the payment of general long-term debt principal, interest and related costs.

*Capital Projects Funds* - Capital Projects Funds account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

Ouachita Parish School Board  
Monroe, Louisiana

Notes to Combined Financial Statements (continued)

**2. Summary of Significant Accounting Policies (continued)**

**Proprietary Fund Type:**

*Internal Service Fund* - The Internal Service Fund accounts for the financing of services provided by one fund to other funds of the School Board. The Self Insurance Fund, which purchases an insurance policy and accounts for third-party administrative costs and claims, is reported as an internal service fund.

**Fiduciary Fund Type:**

*Agency Funds* - The Agency Funds account for assets held by the School Board in a trustee capacity or as an agent for individuals, private or school organizations, other governmental units and/or other funds. The School Activity Funds and Migrant Funds of other parishes are reported as Agency Funds.

**Account Groups:**

*General Fixed Assets Account Group* - The General Fixed Assets Account Group accounts for all fixed assets of the School Board.

*General Long-Term Obligations Account Group* - The General Long-Term Obligations Account Group accounts for all long-term obligations of the School Board.

Ouachita Parish School Board  
Monroe, Louisiana

Notes to Combined Financial Statements (continued)

**2. Summary of Significant Accounting Policies (continued)**

**C. Basis of Accounting/Measurement Focus**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The Proprietary Fund is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of this fund are included on the balance sheet. The Proprietary Fund is accounted for using the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred. Proprietary Fund Type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets. With regard to proprietary activities, the School Board has elected not to apply Financial Accounting Standards Board (FASB) statements and interpretations issued since November 30, 1989, unless they are adopted by the GASB.

Governmental and agency funds are accounted for on the modified accrual basis of accounting. Governmental fund revenues are recognized in the accounting period in which they become susceptible to accrual—that is, when they become both measurable and available to pay current period liabilities. Such revenue items are ad valorem, sales and use taxes and federal and state entitlements. Ad valorem are considered measurable and are recognized in the calendar year of the tax levy. Sales and use taxes are considered measurable and available when collected by the vendors. Revenue from state and federal grants are recorded when the reimbursable expenditures have been incurred.

Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the Debt Service Funds for payments to be made early in the following year.

**D. Budget and Budgetary Accounting**

The School Board utilizes the following procedures in establishing the budgetary data reflected in the financial statements:

Ouachita Parish School Board  
Monroe, Louisiana

Notes to Combined Financial Statements (continued)

**2. Summary of Significant Accounting Policies (continued)**

In July, the Superintendent submits to the School Board proposed annual appropriated budgets for the General Fund, the Special Revenue Funds, and the Debt Service Funds for the fiscal year commencing the prior July 1. A public hearing is conducted to obtain taxpayer comments. Prior to September 15, the budget is legally enacted through adoption by the School Board. The only legal requirement is that the School Board adopt a balanced budget; that is, total budgeted revenues and other financing sources (including fund balance) must equal or exceed total budgeted expenditures and other financing uses. The budget is revised periodically throughout the school year, when deemed appropriate, but a balanced budget is always approved.

The General Fund budget is not adopted on a basis consistent with GAAP because encumbrances are budgeted as expenditures of the current year. Unencumbered appropriations in the General Fund lapse at the end of the fiscal year whereas encumbered appropriations are carried forward to the following year. Budgeted amounts are as originally adopted or as amended by the School Board.

The Debt Service Fund budgets and Special Revenue Fund budgets have annual appropriated budgets adopted on a basis consistent with GAAP. Except for grant-oriented funds, unencumbered appropriations lapse at the end of the fiscal year. Encumbered appropriations are utilized when goods or services are received. Grant-oriented fund budgets are adopted at the time the grant applications are approved by the grantor. Separate annual budgets are adopted for unencumbered appropriations of grant-oriented Special Revenue Funds at the beginning of the following fiscal year.

Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, and Debt Service Funds. All budgets are operational at the departmental or project level. The Superintendent of the School Board is authorized to transfer budget amounts between line item activity and between any function of an individual fund; however, any supplemental appropriations that amend the total expenditures of any fund require School Board resolution. The effects of budget revisions passed during the year were insignificant to the budgets as originally approved.

Ouachita Parish School Board  
Monroe, Louisiana

Notes to Combined Financial Statements (continued)

**2. Summary of Significant Accounting Policies (continued)**

**E. Encumbrances**

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary control in the General Fund. For GAAP purposes, encumbrances outstanding at year end in the General Fund are reported as reservations of fund balance for subsequent year expenditures. However, for budgetary purposes these encumbrances are recorded as expenditures.

**F. Cash and Cash Equivalents**

Cash and cash equivalents include amounts in interest-bearing demand deposits, bank certificates of deposit, as well as short-term investments with a maturity date within three months of the date acquired. Bank certificates of deposit are stated at cost, which is the same as fair value. Short-term investments are stated at cost which approximates fair value.

Cash balances of all of the School Board's funds, except for the Payroll Account, are pooled into one master bank account with the School Board's fiscal agent bank. The Payroll Account is maintained in a separate account.

Interest earned on balances maintained in the pooled bank account was distributed to the individual funds based on the cash balance maintained by the unrestricted participating fund during the year.

The School Board maintains separate "book" cash accounts for each fund that is pooled within the master bank account. Negative book cash balances appear in the financial statements as a liability, "Due to Other Funds." The balance of these amounts will be paid primarily through collections of grants receivable reimbursements from the Federal and State Departments of Education.

Ouachita Parish School Board  
Monroe, Louisiana

Notes to Combined Financial Statements (continued)

**2. Summary of Significant Accounting Policies (continued)**

**G. Investments**

The investment policies of the School Board are governed by State statutes. The Ouachita Parish School Board is authorized to invest in U. S. Government securities, certificates of deposit, interest-bearing demand deposits and other allowable short-term obligations including short-term repurchase agreements. These are classified as investments if their original maturities exceed 90 days. Investments are carried at fair value or amortized cost, as applicable, pursuant to the provisions of GASB Statement No. 31.

**H. Inventory**

Inventory is accounted for using the consumption method, where expenditures are recognized as inventory is used. Inventory is stated at average cost using the first-in, first-out (FIFO) basis. Inventory consists of commodities and purchased food held for consumption. Purchased food inventory in the governmental fund types is equally offset by a fund balance reserve which shows that this inventory does not constitute "available spendable resources" even though it is a component of total assets. Commodities inventory of \$110,711 is reported as deferred revenue, leaving a reserved fund balance of \$30,915 for purchased food.

**I. Fixed Assets**

All fixed assets acquired or constructed for general governmental purposes are reported as expenditures in the fund that finances the asset acquisition and capitalized in the General Fixed Assets Account Group at historical cost. Donated fixed assets are recorded at estimated fair market value at the time received.

**J. Depreciation**

No depreciation is provided on general fixed assets.

**K. Reserves and Designations**

Portions of fund equity are reserved for future use and are, therefore, not available for future appropriation or expenditure. Designations of unreserved fund balances indicate the School Board's tentative plans for the use of financial resources in a future period.



Ouachita Parish School Board  
Monroe, Louisiana

Notes to Combined Financial Statements (continued)

**2. Summary of Significant Accounting Policies (continued)**

**L. Interfund Transactions**

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

**M. Compensated Absences**

All 12-month employees earn from 10 to 15 days of annual leave each year depending on length of service with the School Board. Annual leave is credited at the beginning of each fiscal year and a maximum of five days can be accumulated and carried forward into a new fiscal year. Upon termination of employment, unused annual leave up to 20 days is paid to employees at the employees' current rates of pay.

All school employees earn ten days of sick leave each year. Sick leave may be accumulated without limitations. Upon retirement, unused accumulated sick leave of up to 25 days is paid to employees at the employees' current rates of pay. The accrual recorded for earned sick leave is based on a 25-day maximum per employee. Sick leave is not payable upon discharge or termination. Upon retirement, accumulated sick leave is used in the retirement benefit computation as earned service.

Sick and vacation leave that has been claimed by employees as of the end of the fiscal year is recorded as an expenditure in the year claimed. Sick and vacation leave accrued as of the end of the fiscal year is valued using employees' current rates of pay and the total is included in the General Long-Term Obligations Account Group. The School Board nor the employees are required to contribute to the retirement system for sick and annual leave payments. Accrued sick and vacation leave will be paid from future years' resources. No allowance is made for the immaterial amounts of sick leave forfeited when employees resign or retire.

Ouachita Parish School Board  
Monroe, Louisiana

Notes to Combined Financial Statements (continued)

**2. Summary of Significant Accounting Policies (continued)**

**N. Sales and Use Tax**

The voters of Ouachita Parish have authorized the collection of four sales and use taxes for the benefit of the School Board. The first of these is a .5% sales and use tax levied and collected jointly by the City of Monroe School Board and the Ouachita Parish School Board. The net proceeds of the tax are to be allocated and prorated between the two school boards annually on the basis of average daily membership for the preceding school year. The tax revenue is to be used exclusively to supplement other revenues available to the School Board for the following purposes:

*Eighty-eight percent of the revenues received by the School Board are to be used for the payment of the salaries of teachers, as defined by the Louisiana State Department of Education.*

Twelve percent of the revenues received by the School Board are to be used for the payment of salaries to designated personnel, other than teachers.

The second of these taxes is an additional 1% sales and use tax levied and collected by the School Board only, and is to be used exclusively to supplement other revenue available to the School Board for the purpose of teacher and School Board employees' salaries and benefits.

Prior to fiscal 1999, the School Board has recorded estimated payroll expenditures, which offset sales taxes collected under the foregoing paragraphs but had not yet been distributed. In fiscal 1999, the School Board discontinued this practice and reserved the amounts to be distributed in fund balance.

The third of these taxes is an additional .5% sales and use tax levied and collected by the School Board only. The tax revenue is to be used exclusively to supplement other revenues available to the School Board for the following purposes:

Thirty-eight percent of the revenues received by the School Board are to be used for capital improvements and facility and equipment support.

Thirty-six percent of the revenues received by the School Board are to be used for classroom instruction.

Ouachita Parish School Board  
Monroe, Louisiana

Notes to Combined Financial Statements (continued)

**2. Summary of Significant Accounting Policies (continued)**

Fourteen percent of the revenues received by the School Board are to be used for the payment of mandated costs.

Twelve percent of the revenues received by the School Board are to be used to restore salary reductions.

The fourth of these is an additional 1% sales and use tax levied and collected by the West Ouachita Parish School Bond District for a period of 27 years starting in 1998. The tax proceeds are to be used for constructing, acquiring, improving, equipping, furnishing, maintaining, and/or operating schools and school related facilities in the district, with the proceeds of the tax being subject to funding into bonds for capital improvements.

**O. Self Insurance**

The School Board is self-insured for workers' compensation and general liability insurance coverage, and maintains policies with large deductibles for property and fleet vehicle insurance. The School Board has an excess insurance policy which covers individual workers' compensation claims and occurrences in excess of \$150,000 up to an aggregate maximum of \$1,000,000. The School Board has not historically had claims which exceed its aggregate maximum.

Expenses related to these plans are recognized in the Self Insurance Internal Service Fund as claims are incurred. A liability for unpaid and incurred but not reported claims is based on the School Board's known claims and its previous experience. The workers' compensation plan is managed by a third-party administrator who processes and investigates claims, pays valid claims and estimates the liabilities for unpaid claims. The remaining plans are managed by School Board personnel.

During fiscal year 1999, total expenses for claims and insurance premiums related to the self-insurance plans were \$290,097. The School Board's activity in claims liability for fiscal years 1999 and 1998 was:

	1999	1998
Claims liability at beginning of the year	237,105	\$259,143
Incurred claims and provision for incurred but not reported	231,044	43,604
Claims payments	(256,516)	(65,642)
Claims liability at the end of the year	\$211,633	\$237,105

Ouachita Parish School Board  
Monroe, Louisiana

Notes to Combined Financial Statements (continued)

**3. Expenditures - Budget and Actual, and Retained Earnings Deficit**

The following individual funds had actual expenditures over total budget appropriations for the year ended June 30, 1999. The variances are disclosed at the legal level of budgetary control as described in Note 2.D. of these general purpose financial statements.

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>(Unfavorable) Variance</u>
Special Revenue Funds:			
West Ouachita Sales Tax	\$124,800	\$198,824	(\$74,024)
District #1 Sales Tax	3,590,000	3,696,488	(106,488)
School Food Service	5,150,000	5,649,851	(499,851)

The excess of expenditures in the West Ouachita Sales Tax Fund was the result of underestimating the fees and related cost associated with selling bonds. The excess of expenditures over budget in the District #1 Sales Tax Fund was due to underestimating the cost of repairs to a school damaged in a storm. The unfavorable expenditure variance in the School Food Service Fund was due to the decision late in the year to purchase new computers for the school cafeterias because the other computers were not year 2000 compliant. Also, the increased cost of food and equipment was under budgeted.

Ouachita Parish School Board  
Monroe, Louisiana

Notes to Combined Financial Statements (continued)

**4. Cash and Cash Equivalents**

At year end, the book balances of the School Board's deposits (including bank certificates of deposit) were \$19,233,652 and the bank balances were \$22,940,302. Of the bank balances, \$832,863 was covered by federal depository insurance and \$22,050,494 was covered by collateral held by the trust department of agents of the pledging financial institutions in the School Board's name. The remaining \$56,945 of bank balances was uninsured or uncollateralized at year end. Securities that may be pledged as collateral are obligations of the United States Government and its agencies, and obligations of the State of Louisiana and its municipalities and school districts.

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the district that the fiscal agent has failed to pay deposited funds upon demand.

At June 30, 1999, the School Board held short-term investments whose market values approximated their recorded costs. These investments (Category 3), all of which are government backed securities and are held in the School Board's name, are considered to be cash equivalents, and are held as follows:

Securities held by Paine Webber	\$1,010,584
Securities held by Hibernia Investment Securities, Inc.	8,283,419
Securities held by Banc One Capital Markets, Inc.	3,041,066
Securities held in Louisiana Asset Management Pool	<u>3,676,338</u>
	<u>\$16,011,407</u>

Individual funds with significant cash deficit balances at June 30, 1999 were as follows:

<b>Fund</b>	<b>(Cash Deficit) Balance</b>
Special Revenue Funds:	
IDEA-B – 101- 476	(\$36,358)
Title I	(129,413)
Even Start Family Literacy	(40,444)
Other Federal Programs	(281,688)
State Grants	(131,700)
Internal Service Fund	<u>(203,597)</u>
Total	<u>(\$823,200)</u>

Ouachita Parish School Board  
Monroe, Louisiana

Notes to Combined Financial Statements (continued)

**5. Investments**

The School Board's investments are categorized as either (1) insured or registered or for which the securities are held by the School Board or its agent in the School Board's name; (2) uninsured and unregistered for which the securities are held by the financial institution trust department or agent in the School Board's name; or (3) uninsured and unregistered for which the securities are held by the financial institution trust department or agent but not in the School Board's name.

	<u>CATEGORY</u>		<u>CARRYING AMOUNT</u>	<u>FAIR VALUE</u>
	<u>1</u>	<u>2</u>		
Hibernia Bank Certificate of Deposits	\$4,585,600	\$ -	\$4,585,600	\$4,585,600
Paine Webber	-	13,880,911	13,880,911	13,880,911
Banc One Capital Markets	-	5,613,736	5,613,736	5,613,736
Trust Company of La.	-	27,766,347	27,766,347	27,766,347
Banc One Investment Advisors, Inc.	-	18,657,689	18,657,689	18,657,689
	<u>\$4,585,600</u>	<u>\$65,918,683</u>	<u>\$70,504,283</u>	<u>\$70,504,283</u>

**6. Ad Valorem Taxes**

All taxable property in Louisiana is required by law to be assessed annually at a percentage of its fair market value by the parish assessor, except for public utility property which is assessed by the Louisiana Tax Commission.

The 1974 Louisiana Constitution provides that all land and residential property are to be assessed at 10% of fair market value; agricultural, horticultural, marsh lands, timber lands and certain historic buildings are to be assessed at 15% of fair market value. Fair market values are determined by the elected assessor of the parish and are subject to review and final certification by the Louisiana Tax Commission. The assessor is required to reappraise all property every four years.

The School Board is permitted by constitutional and statutory authority of the State to levy taxes up to \$29.70 per \$1,000 of assessed valuation for operations other than the payment of principal and interest on long-term debt. This is the amount which was levied for fiscal 1999.

Ouachita Parish School Board  
Monroe, Louisiana

Notes to Combined Financial Statements (continued)

**6. Ad Valorem Taxes (continued)**

The School Board was authorized by the citizens of the West Ouachita Bond District to levy taxes sufficient enough to pay the annual principal and interest on the 1991 general obligation bonds. The School Board levied 20.2 mills in 1999.

The Sheriff of Ouachita Parish, as provided by State law, is the official tax collector of general property taxes levied by the School Board. The 1999 property tax calendar was as follows:

Millage rates adopted	July 9, 1998
Levy date	November 13, 1998
Tax bills mailed	November 13, 1998
Due date	December 31, 1998
Lien date	January 1, 1999

State law requires the Sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the Sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed.

All property taxes are recorded in the General and Debt Service Funds on the basis explained in Note 2.C. Revenues in such funds are recognized in the accounting period in which they become measurable and available. Property taxes are considered measurable in the calendar year of the tax levy.

Delinquent taxes considered to be uncollectible are not recorded as revenues. Property taxes receivable are considered available because they are substantially collected within 60 days subsequent to year-end.

Ouachita Parish School Board  
Monroe, Louisiana

Notes to Combined Financial Statements (continued)

**7. Receivables**

The receivables of \$6,526,172 at June 30, 1999 were as follows:

	<b>General Fund</b>	<b>Special Revenue Funds</b>	<b>Debt Service Funds</b>	<b>Internal Service Fund</b>	<b>Total</b>
Taxes:					
Ad valorem	\$28,098	\$ -	\$12,120	\$ -	\$40,218
Sales and use		4,605,878	-	-	4,605,878
Grants:					
Federal	1,350	1,344,024	-	-	1,345,374
State	57,818	358,583	-	-	416,401
Local	4,671	12,909	-	-	17,580
Other	96,997	3,187		537	100,721
<b>Total</b>	<b>\$188,934</b>	<b>\$6,324,581</b>	<b>\$12,120</b>	<b>\$537</b>	<b>\$6,526,172</b>

**8. Changes in General Fixed Assets**

The changes in general fixed assets were as follows:

	<b>Balance July 1, 1998</b>	<b>Additions</b>	<b>Deletions</b>	<b>Balance June 30, 1999</b>
Land	\$1,234,307	\$1,760,204	\$ -	\$2,994,511
Buildings and improvements	86,124,895	108,198	-	86,233,093
Furniture and equipment	20,335,281	2,288,482	(132,895)	22,490,868
Work in progress-buildings	-	2,585,932	-	2,585,932
<b>Total</b>	<b>\$107,694,483</b>	<b>\$6,742,816</b>	<b>(\$132,895)</b>	<b>\$114,304,404</b>



Ouachita Parish School Board  
Monroe, Louisiana

Notes to Combined Financial Statements (continued)

**8. Changes in General Fixed Assets (continued)**

During the 1998-99, the School Board entered into contracts totaling \$19,354,497 to construct 2 new schools and to make repairs and renovations to three schools. The construction is estimated to take two years. Work completed during 1998-99 on the contracts totaling \$2,585,932 was capitalized as construction in progress - buildings. At June 30, 1999, the School Board had \$75,226 in retainages on the construction in progress, which will be paid at the completion of the projects in approximately 2 years. The retainages have not been included on the June 30, 1999, balance sheet, as they will not be paid from available spendable resources.

**9. Retirement Systems**

In 1996, the School Board adopted Governmental Accounting Standards Board Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers*. The School Board had no pension liability or asset at the effective date of the transition.

Substantially all employees of the School Board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Teachers' Retirement System of Louisiana; other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System. These systems are cost sharing; multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

**A. Teachers' Retirement System of Louisiana (TRS)**

**Plan Description:**

The TRS consists of three membership plans: Regular Plan, Plan A, and Plan B. The School Board participates in two of the membership plans — the Regular Plan and Plan A. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by State statute.

Ouachita Parish School Board  
Monroe, Louisiana

Notes to Combined Financial Statements (continued)

**9. Retirement Systems (continued)**

The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (225) 925-6446.

**Funding Policy:**

Plan members are required to contribute 8.0% and 9.1% of their annual covered salary for the Regular Plan and Plan A, respectively. The School Board is required to contribute at an actuarially determined rate. The School Board's contribution rate of annual covered payroll for the membership plans for the years ended June 30, 1999, 1998, and 1997 were 16.5%, 16.4% and 16.3%, respectively. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the School Board.

The School Board's contributions to the TRS for the years ending June 30, 1999, 1998, and 1997, were \$8,868,885, \$8,246,865, and \$7,223,724, respectively, equal to the required contributions for each year.

**B. Louisiana School Employees' Retirement System (LSERS)**

**Plan Description:**

The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits.

Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44516, Baton Rouge, Louisiana 70804, or by calling (225) 925-6484.

Ouachita Parish School Board  
Monroe, Louisiana

Notes to Combined Financial Statements (continued)

**9. Retirement Systems (continued)**

**Funding Policy:**

Plan members are required to contribute 6.35% of their annual covered salary and the School Board is required to contribute at an actuarially determined rate. The School Board's contribution rate of annual covered payroll for the membership plans for the years ended June 30, 1999, 1998, and 1997 was 6%. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution for the LSERS is funded by the State of Louisiana through annual appropriations.

The School Board's contributions to the LSERS for the years ending June 30, 1999, 1998, and 1997, were \$340,707, \$323,503, and \$330,559, respectively, equal to the required contributions for each year.

**10. Other Postemployment Benefits**

As permitted by Louisiana Revised Statutes, the School Board provides certain continuing health care and life insurance benefits for certain retired employees through the State group insurance plan. Retired School Board employees are eligible for these benefits if they reached normal retirement age, as defined under the applicable retirement system (see Note 9), while working for the School Board. The School Board recognizes the cost of providing these benefits (the School Board's portion of premiums) as expenditure when the monthly premiums are due. The cost of retiree benefits totaled \$1,766,996 during fiscal 1999; approximately 743 retirees receive benefits under this plan.

The School Board offers a deferred compensation plan for part-time and substitute employees under the provision of Internal Revenue Service Code 457 (Deferred Compensation Plan).

Employees contribute up to 7.5% of their compensation to the Deferred Compensation Plan. The School Board does not contribute to the Deferred Compensation Plan. At June 30, 1999, the Plan had assets with an approximate market value of \$269,324. The assets in the Plan are held in trust solely for the benefit of participants and their beneficiaries. Therefore, in accordance with GASB Statement No. 32 they are not reported in the School Board's financial statements.

Ouachita Parish School Board  
Monroe, Louisiana

Notes to Combined Financial Statements (continued)

**11. General Long-Term Obligations**

The general obligation bonds are obligations of East Ouachita Parish School District and West Ouachita Parish School District, with maturities from 1999 to 2024 and interest rates from 4.5% to 6.7%. General obligation bonds' principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the respective taxing districts. In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term general obligation bonded debt in excess of 35% of the total assessed value of all property in the taxing district. At June 30, 1999, the statutory limit was \$126,157,974. At June 30, 1999, the School Board had outstanding general obligation bonded debt of \$44,630,000; thus creating a remaining debt margin of \$81,527,974.

During 1998-99 the West Ouachita Parish School District issued \$45 million in revenue bonds, with maturities from 1999-2023 and interest rates from 4.25% to 7.0%. The bonds are funded by a 1% sales tax in the West Ouachita Bond District. The sales tax runs from 1998 through 2024.

The following shows the changes in general obligation bonds and revenue bonds:

Original Issue	Outstanding July 1, 1998	Borrowings	Payments	Outstanding June 30, 1999	Interest Rate on Unpaid Debt	Total Future Interest
General obligation bonds:						
4.7%-6.7% issued 9/1/91; due 2000-2006	\$18,405,000	\$ -	(\$1,775,000)	\$16,630,000	6.0%-6.7%	\$4,684,565
4.5 %-6.0% issued 3/1/99; due 2001-2024	-	28,000,000	-	28,000,000	4.5%-6.0%	21,967,215
<b>Total general obligation bonds</b>	<b>18,405,000</b>	<b>28,000,000</b>	<b>(1,775,000)</b>	<b>44,630,000</b>		<b>26,651,780</b>
Revenue bonds:						
4.25 %-7.0% issued 9/1/98; due 1999-2023	-	25,000,000	-	25,000,000	4.25%-7.0%	18,212,658
4.5 %-6.0% issued 4/1/99; due 2000-2023	-	20,000,000	-	20,000,000	4.5%-6.0%	14,763,855
<b>Total revenue bonds</b>	<b>-</b>	<b>45,000,000</b>	<b>-</b>	<b>45,000,000</b>		<b>32,976,513</b>
<b>Total all bonds</b>	<b>\$18,405,000</b>	<b>\$73,000,000</b>	<b>(\$1,775,000)</b>	<b>\$89,630,000</b>		<b>\$59,628,293</b>

Ouachita Parish School Board  
Monroe, Louisiana

Notes to Combined Financial Statements (continued)

**11. General Long-Term Obligations (continued)**

Principal and interest are due in total, to maturity, as follows:

Year Ended June 30	Principal Payments	Interest Payments	Total
2000	\$2,410,000	\$4,577,564	\$6,987,564
2001	3,660,000	4,496,334	8,156,334
2002	3,895,000	4,276,108	8,171,108
2003	4,135,000	4,055,059	8,190,059
2004	4,405,000	3,821,521	8,226,521
2005-2009	16,585,000	15,040,909	31,625,909
2010-2014	14,010,000	11,871,689	25,881,689
2015-2019	17,810,000	8,190,797	26,000,797
2020-2024	<u>22,720,000</u>	<u>3,298,312</u>	<u>26,018,312</u>
Total	<u>\$89,630,000</u>	<u>\$59,628,293</u>	<u>\$149,258,293</u>

The following is a summary of the long-term obligation transactions for the year ended June 30, 1999:

	Compensated Absences	Bonded Debt	Total
Long-term obligations at July 1, 1998	\$3,187,871	\$18,405,000	\$21,592,871
Additions	-	73,000,000	73,000,000
Deductions (compensated absences-net)	<u>(124,262)</u>	<u>(1,775,000)</u>	<u>(1,899,262)</u>
Long-term obligations at June 30, 1999	<u>\$3,063,609</u>	<u>\$89,630,000</u>	<u>\$92,693,609</u>

Ouachita Parish School Board  
Monroe, Louisiana

Notes to Combined Financial Statements (continued)

**12. Due From/To Other Funds**

Individual balances due from/to other funds at June 30, 1999 were as follows:

	<b>Due From Other Funds</b>	<b>Due To Other Funds</b>
General Fund	\$1,271,455	\$206,285
Special Revenue Funds:		
IDEA-B 101-476	26,089	85,692
Title I	509,686	826,204
Even Start Family Literacy	79,412	135,099
Other Federal Programs	117,668	418,568
State Grants	61,302	192,604
Local Grants	4,081	1,644
Internal Service Fund	-	203,597
<b>Total</b>	<b><u>\$2,069,693</u></b>	<b><u>\$2,069,693</u></b>

**13. Reconciliation of the Budgetary Basis and the GAAP Basis**

The School Board approves formal budgets for all governmental funds. With the exception of the General Fund, all budgets are prepared on the GAAP basis. For financial reporting purposes, expenditures are recognized as incurred and encumbrances are not reported as resources used. However, for budgetary reporting purposes in the General Fund, resource uses are recognized when expenditures and encumbrances are incurred. Thus, the General Fund budget is not prepared on the GAAP basis. The following summary reconciles General Fund operations for the year from the budgetary basis to the GAAP basis of reporting.

Ouachita Parish School Board  
Monroe, Louisiana

Notes to Combined Financial Statements (continued)

**13. Reconciliation of the Budgetary Basis and the GAAP Basis (continued)**

	<b>General Fund</b>
<b>Revenues</b>	
Revenues on budgetary basis and GAAP basis	\$64,517,793
<b>Expenditures</b>	
Expenditures and encumbrances on budgetary basis	63,587,679
Encumbrances outstanding at June 30, 1999	(35,550)
Expenditures on GAAP basis	63,552,129
Excess of revenues over expenditures on GAAP basis	965,664
<b>Other financing sources (uses)</b>	
Proceeds from the sale of assets	25,446
Operating transfers out	(27,939)
Total other financing sources (uses)	(2,493)
Excess of revenues and other sources over expenditures and other uses on GAAP basis	963,171
Fund balance—June 30, 1998 on GAAP basis	4,630,223
Fund balance—June 30, 1999 on GAAP basis	\$5,593,394

**14. Litigation and Contingencies**

The School Board is a defendant in several lawsuits. Management for the School Board believes that the potential claims against the School Board not covered by insurance have been adequately accrued at June 30, 1999, and therefore would not materially affect the School Board's financial position. See Note 2.O. for discussion of the School Board's accounting policy for its self-insurance plans.

Ouachita Parish School Board  
Monroe, Louisiana

Notes to Combined Financial Statements (continued)

**15. Interfund Transfers**

Operating transfers for the year ended June 30, 1999 were as follows:

	Transfers In	Transfers Out
General Fund	\$ -	\$27,939
Special Revenue Funds:		
West Ouachita Sales Tax	-	395,689
State Grants:		
Special Projects:		
Gifted	15,128	-
Materials and supplies	12,811	-
Debt Service Funds -		
West Ouachita Bond No. 2	395,689	-
Total	\$423,628	\$423,628

**16. Subsequent Events**

On October 16, 1999, the citizens of East Ouachita Bond District authorized the School Board to issue \$15 million in general obligation bonds for constructing and renovating schools in the district. The School Board plans to issue the bonds in March 2000.

**17. Year 2000 Compliant**

The worldwide challenge facing organizations, commonly referred to as the Year 2000 (Y2K) issue, is the result of problems that may be encountered with date-related transactions on systems that have historically recognized years using two digits vs. four digits, e.g. 99 versus 1999. These systems will potentially recognize the "00" as the year 1900 instead of 2000. On the surface, the Y2K problem sounds simple enough; however, the implications of this problem are far reaching and could impact a full range of business services and activities.



Ouachita Parish School Board  
Monroe, Louisiana

Notes to Combined Financial Statements (concluded)

**17. Year 2000 Compliant (continued)**

Ouachita Parish School Board has conducted a study of its own systems and operations. Based on this study, Ouachita Parish School Board has initiated a project to take all necessary and reasonable steps to get the mission critical systems and operations Y2K compliant in a timely manner. The project will include confirming the Y2K preparedness of significant third parties.

The total costs of the Y2K efforts are estimated to be between \$100,000 to \$110,000 and will be funded with cash flows from operations. As of June 30, 1999, Ouachita Parish School Board has expended approximately \$75,000 in the school cafeterias and approximately \$18,000 in the school offices toward making the school system year 2000 compliant.

*The assessment of the costs of the Y2K compliance effort, and the timetable for the planned completion of the internal Y2K modifications, are management's estimates. The estimates were based on numerous assumptions as to future events. There can be no guarantee that these estimates will prove accurate, and actual results could differ from those estimated if these assumptions prove inaccurate. Additionally, there can be no absolute guarantee that significant third parties will successfully and timely convert their systems.*

**Ouachita Parish School Board  
Monroe, Louisiana**

**General Fund**

**June 30, 1999**

The General Fund accounts for all financial transactions except those required to be accounted for in another fund.

**General Fund**  
**Statement of Revenues, Expenditures and Changes in**  
**Fund Balance - Budget and Actual (Non-GAAP Basis)**

**Fiscal Year Ended June 30, 1999**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Local sources:			
Ad valorem taxes:			
Constitutional tax	\$1,300,000	\$1,262,493	(\$37,507)
Renewable tax	6,020,000	5,881,006	(138,994)
Other than school taxes	278,050	277,914	(136)
Earnings on investments	750,000	932,780	182,780
Other local revenue	456,360	637,281	180,921
<b>Total local sources</b>	<u>8,804,410</u>	<u>8,991,474</u>	<u>187,064</u>
State and federal sources:			
State equalization	53,000,304	53,000,302	(2)
State revenue sharing	898,473	898,473	-
Professional Improvement Program	746,496	761,662	15,166
Restricted grants-in-aid	703,275	768,076	64,801
State contribution for teacher retirement	97,806	97,806	-
<b>Total state and federal sources</b>	<u>55,446,354</u>	<u>55,526,319</u>	<u>79,965</u>
<b>Total revenues</b>	<u>64,250,764</u>	<u>64,517,793</u>	<u>267,029</u>

**Ouachita Parish School Board  
Monroe, Louisiana**

**General Fund  
Statement of Revenues, Expenditures and Changes in  
Fund Balance - Budget and Actual (Non-GAAP Basis) (continued)**

**Fiscal Year Ended June 30, 1999**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Expenditures</b>			
Current:			
Instructional services:			
Regular programs:			
Salaries:			
Kindergarten teachers	\$1,821,870	\$1,821,052	\$818
Elementary teachers	14,814,550	14,760,569	53,981
Secondary teachers	6,734,486	6,590,127	144,359
Aides	66,000	50,393	15,607
Substitute teachers	477,000	402,478	74,522
Sabbatical leave	627,507	617,006	10,501
Instructional supplies	842,987	756,021	86,966
Employee benefits	7,120,700	7,096,685	24,015
Other expenditures	638,525	630,807	7,718
Total regular programs	<u>33,143,625</u>	<u>32,725,138</u>	<u>418,487</u>
Special education programs			
Salaries:			
Teachers	6,236,037	6,384,669	(148,632)
Aides	1,144,600	1,139,993	4,607
Sabbatical leave	133,038	9,136	123,902
Employee benefits	2,108,252	2,111,577	(3,325)
Other expenditures	69,205	49,613	19,592
Total special education programs	<u>9,691,132</u>	<u>9,694,988</u>	<u>(3,856)</u>
Vocational programs:			
Salaries	252,240	298,841	(46,601)
Materials and supplies	4,300	4,254	46
Employee benefits	55,900	78,659	(22,759)
Other expenditures	56,850	4,879	51,971
Total vocational programs	<u>369,290</u>	<u>386,633</u>	<u>(17,343)</u>

**Ouachita Parish School Board  
Monroe, Louisiana**

**General Fund  
Statement of Revenues, Expenditures and Changes in  
Fund Balance - Budget and Actual (Non-GAAP Basis) (continued)**

**Fiscal Year Ended June 30, 1999**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>Expenditures (continued)</b>			
Current (continued):			
Instructional services (continued):			
Other instructional programs (e.g., ROTC, band, etc.):			
Salaries	\$516,735	\$546,636	(\$29,901)
Equipment	100,000	7,356	92,644
Employee benefits	81,685	122,035	(40,350)
Other expenditures	17,000	55,029	(38,029)
Total other instructional programs	715,420	731,056	(15,636)
Adult/continuing education programs:			
Salaries	61,266	32,525	28,741
Materials and supplies	73,000	-	73,000
Employee benefits	39,172	4,739	34,433
Other expenditures	1,360	595	765
Total adult/continuing education programs	174,798	37,859	136,939
Total instructional services	44,094,265	43,575,674	518,591
Support services:			
Pupil support services:			
Salaries	1,482,167	1,486,988	(4,821)
Materials and supplies	20,825	23,160	(2,335)
Employee benefits	374,456	363,220	11,236
Other expenditures	20,065	21,843	(1,778)
Total student support services	1,897,513	1,895,211	2,302
Instructional staff services:			
Salaries	506,723	603,890	(97,167)
Materials and supplies	10,200	18,148	(7,948)
Employee benefits	105,184	126,732	(21,548)
Other expenditures	52,010	39,081	12,929
Total instructional staff services	674,117	787,851	(113,734)

**Ouachita Parish School Board  
Monroe, Louisiana**

**General Fund  
Statement of Revenues, Expenditures and Changes in  
Fund Balance - Budget and Actual (Non-GAAP Basis) (continued)**

**Fiscal Year Ended June 30, 1999**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Expenditures (continued)</b>			
Current (continued):			
Support services (continued):			
General administration:			
Salaries	\$200,941	\$198,541	\$2,400
Legal services	142,000	138,851	3,149
Audit services	35,000	33,100	1,900
Insurance - liability, etc.	563,624	550,549	13,075
Tax assessment and collection services	228,074	231,287	(3,213)
Employee benefits	28,265	24,719	3,546
Other expenditures	13,530	28,301	(14,771)
Total general administration	<u>1,211,434</u>	<u>1,205,348</u>	<u>6,086</u>
School administration:			
Salaries:			
Principals	2,640,268	2,647,254	(6,986)
School secretaries and clerks	650,500	664,795	(14,295)
Sabbatical leave	50,967	29,731	21,236
Employee benefits	604,122	801,653	(197,531)
Other expenditures	4,525	13,489	(8,964)
Total school administration	<u>3,950,382</u>	<u>4,156,922</u>	<u>(206,540)</u>
Business services:			
Salaries:			
Fiscal services	392,313	385,276	7,037
Purchasing services	68,715	68,561	154
Warehousing and distribution services	160,472	164,510	(4,038)
Printing and graphic art services	145,622	147,035	(1,413)
Materials and supplies	127,875	138,196	(10,321)
Employee benefits	397,991	167,845	230,146
Other expenditures	128,850	148,075	(19,225)
Total business services	<u>1,421,838</u>	<u>1,219,498</u>	<u>202,340</u>

**Ouachita Parish School Board  
Monroe, Louisiana**

**General Fund  
Statement of Revenues, Expenditures and Changes in  
Fund Balance - Budget and Actual (Non-GAAP Basis) (continued)**

**Fiscal Year Ended June 30, 1999**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Expenditures (continued)</b>			
Current (continued):			
Support services (continued):			
Plant services:			
Salaries	\$2,674,246	\$2,715,376	(\$41,130)
Materials and supplies	244,322	244,745	(423)
Equipment	473,000	445,719	27,281
Telephone	176,750	180,972	(4,222)
Utilities	1,481,025	1,490,560	(9,535)
Energy management	153,250	149,418	3,832
Insurance - property	144,223	112,706	31,517
Employee benefits	433,083	434,572	(1,489)
Other expenditures	303,224	291,529	11,695
<b>Total plant services</b>	<u>6,083,123</u>	<u>6,065,597</u>	<u>17,526</u>
Student transportation services:			
Salaries:			
Transportation supervision	84,020	84,020	-
Bus drivers	1,591,075	1,573,187	17,888
Bus aides	179,119	176,211	2,908
Mechanics	220,840	222,928	(2,088)
Substitute bus driver	64,850	65,534	(684)
Fleet insurance	83,159	83,159	-
Materials and supplies	313,100	336,015	(22,915)
Gasoline and diesel	227,000	205,327	21,673
Employee benefits	343,917	337,037	6,880
Other expenditures	17,670	20,500	(2,830)
<b>Total student transportation services</b>	<u>3,124,750</u>	<u>3,103,918</u>	<u>20,832</u>
Central services:			
Salaries	500,010	508,714	(8,704)
Materials and supplies	57,150	47,830	9,320
Equipment	380,000	293,509	86,491
Equipment maintenance	350,000	264,204	85,796
Employee benefits	58,690	106,627	(47,937)
Other expenditures	59,190	61,409	(2,219)
<b>Total central services</b>	<u>1,405,040</u>	<u>1,282,293</u>	<u>122,747</u>
<b>Total support services</b>	<u>19,768,197</u>	<u>19,716,638</u>	<u>51,559</u>

**Ouachita Parish School Board  
Monroe, Louisiana**

**General Fund  
Statement of Revenues, Expenditures and Changes in  
Fund Balance - Budget and Actual (Non-GAAP Basis) (concluded)**

**Fiscal Year Ended June 30, 1999**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Expenditures (continued)</b>			
Noninstructional services:			
Food service operations	\$20,145	\$243,357	(\$223,212)
Community service operations	51,813	52,010	(197)
Total noninstructional services	<u>71,958</u>	<u>295,367</u>	<u>(223,409)</u>
Total expenditures	<u>63,934,420</u>	<u>63,587,679</u>	<u>346,741</u>
Excess of revenues over expenditures	<u>316,344</u>	<u>930,114</u>	<u>(613,770)</u>
<b>Other financing sources (uses)</b>			
Proceeds from sale of assets	25,500	25,446	(54)
Operating transfers out	<u>(27,939)</u>	<u>(27,939)</u>	<u>-</u>
Total other financing sources (uses)	<u>(2,439)</u>	<u>(2,493)</u>	<u>(54)</u>
Excess of revenues and other sources over expenditures and other uses	313,905	927,621	613,716
Fund balance at beginning of year	<u>4,630,389</u>	<u>4,630,223</u>	<u>(166)</u>
Fund balance at end of year	<u><u>\$4,944,294</u></u>	<u><u>\$5,557,844</u></u>	<u><u>\$613,550</u></u>



**Ouachita Parish School Board  
Monroe, Louisiana**

**Special Revenue Funds**

**June 30, 1999**

Special Revenue Funds account for the proceeds of specific revenue sources (other than capital projects) that are legally restricted to expenditures for specific purposes. These funds, for the most part, are established for specific educational purposes and funded through the U. S. Department of Education or the Louisiana State Department of Education. The School Board is centrally located in Northeast Louisiana and acts as a regional fiscal agent for the State Department of Education for many educational programs.

**Supplemental Salaries Sales Tax Funds**

The 1% Sales Tax Fund is established to collect, record, and disburse funds for the payment of supplementary salaries and benefits to School Board personnel. The fund is used to pay a determined amount on a monthly basis with any remaining balance disbursed on December 31 with a supplemental check.

The .5% Sales Tax Fund is set up to collect, record, and disburse funds for the payment of supplemental salaries to School Board personnel. Employees share in the following percentage: certified personnel—88%, and noncertified personnel—12% of total collections. The fund is used to pay this salary supplement on a monthly basis with any remaining balance disbursed on June 30 with a supplemental check.

**West Ouachita Sales Tax Fund**

The West Ouachita Sales Tax Fund accounts for the collection and disbursement of a 1% sales tax in the West Ouachita Parish Bond District. The tax is for a 27 year period starting in January 1998. The tax can be used for constructing, maintaining, and operating schools in the West Ouachita Parish Bond District.

**Air Conditioning Redemption Fund**

The Air Conditioning Redemption Fund was established in August 1975, with the issuance of \$3,300,000 in certificates of indebtedness. The resources generated from this issuance were used to air condition the schools. The air conditioning was completed and the funds expended in 1978.

The redemption account was financed by a 5.29 millage 10-year tax (subject to adjustment required by State statute). This redemption account was paid in full in February 1982. The funds remaining in the account will be used for the purpose of the millage, which is maintenance and operation of the school system.

**Ouachita Parish School Board  
Monroe, Louisiana**

**Special Revenue Funds (continued)**

**June 30, 1999**

**District #1 Sales Tax Fund**

The District #1 Sales Tax Fund is used to collect, record and disburse funds related to the .5% sales tax passed in October 1992 to provide additional support for the school system. The School Board designated the tax for capital improvements and facility and equipment support—38%, classroom instruction—36%, mandated costs—14%, and salary restoration—12%.

**School Food Service Fund**

The School Food Service Fund accounts for the operations of the school food service programs in the parish school system during the regular school term. The basic goals of the school food service programs are to serve nutritionally adequate, attractive and moderately priced meals, to help children grow socially and emotionally, to extend educational influences to the homes of school children, and to provide learning experiences that will improve children's food habits with the ultimate goal of physically fit adults.

**IDEA-B 101-476 Fund**

IDEA-B 101-476 (formerly P. L. 94-142) is a federally financed program for a free appropriate education for all identified handicapped individuals from 3 to 21 years of age in the least restrictive environment.

**Title I Fund**

Title I is a program for economically and educationally deprived school children, which is Federally financed, State administered and locally operated by the School Board. The Title I services are provided through various projects which are designated to meet the special needs of educationally deprived children. The activities supplement, rather than replace, State and local mandated activities.

**Even Start Family Literacy Fund**

The Even Start program is a federally funded family literacy program, which provides educational training to eligible parents and their dependent children up to age seven. Training requires family participation.

**Ouachita Parish School Board  
Monroe, Louisiana**

**Special Revenue Funds (concluded)**

**June 30, 1999**

**Other Federal Programs Fund**

The Other Federal Programs Fund accounts for smaller special grants from departments of the federal government.

**State Grants Fund**

The State Grants Fund accounts for special grants from departments of the State of Louisiana.

**Local Grants Fund**

The Local Grants Fund accounts for special grants from local sources in and around Ouachita Parish.

**Ouachita Parish School Board**  
Monroe, Louisiana

**Special Revenue Funds**  
**Combining Balance Sheet**

June 30, 1999

(With Comparative Totals for June 30, 1998)

	Supplemental Salaries Sales Tax		West Ouachita Sales Tax	Air Conditioning Redemption	District #1 Sales Tax	School Food Service
	1%	.5%				
<b>Assets</b>						
Cash and cash equivalents	\$1,890,023	\$414,650	\$7,070,124	\$7,707	\$2,437,868	\$680,642
Investments	-	-	744,843	540,000	2,000,000	-
Receivables	1,573,573	1,062,165	1,188,959	-	784,368	-
Due from other funds	-	-	-	-	-	-
Inventory	-	-	-	-	-	141,626
<b>Total Assets</b>	<b>\$3,463,596</b>	<b>\$1,476,815</b>	<b>\$9,003,926</b>	<b>\$547,707</b>	<b>\$5,222,236</b>	<b>\$822,268</b>
<b>Liabilities and fund balances</b>						
<b>Liabilities:</b>						
Accounts payable	\$ -	\$ -	\$10,675	\$ -	\$197,947	\$9,558
Salaries and wages payable	873,510	487,419	-	-	53,951	337,019
Due to other funds	-	-	-	-	-	-
Deferred revenues	-	-	-	-	-	110,711
<b>Total liabilities</b>	<b>873,510</b>	<b>487,419</b>	<b>10,675</b>	<b>-</b>	<b>251,898</b>	<b>457,288</b>
<b>Fund balances:</b>						
Reserved for inventory	-	-	-	-	-	30,915
Reserved for salaries and related benefits	2,590,086	989,396	-	-	-	-
<b>Unreserved:</b>						
Designated for instructional costs	-	-	-	-	1,342,514	-
Designated for capital improvements and facilities acquisition	-	-	8,993,251	-	65,002	-
Designated for mandated costs	-	-	-	-	2,037,491	-
Designated for restoration of salary reductions	-	-	-	-	1,525,331	-
Designated for maintenance and operation	-	-	-	547,707	-	-
Undesignated	-	-	-	-	-	334,065
<b>Total fund balances</b>	<b>2,590,086</b>	<b>989,396</b>	<b>8,993,251</b>	<b>547,707</b>	<b>4,970,338</b>	<b>364,980</b>
<b>Total liabilities and fund balances</b>	<b>\$3,463,596</b>	<b>\$1,476,815</b>	<b>\$9,003,926</b>	<b>\$547,707</b>	<b>\$5,222,236</b>	<b>\$822,268</b>

IDEA-B 101-476	Title I	Even Start Family Literacy	Other Federal Programs	State Grants	Local Grants	Total	
						1999	1998
\$ -	\$ -	\$ -	\$ -	\$ -	\$65,324	\$12,566,338	\$8,438,471
-	-	-	-	-	-	3,284,843	-
95,087	629,832	141,322	477,783	358,583	12,909	6,324,581	6,181,001
26,089	509,686	79,412	117,668	61,302	4,081	798,238	124,628
-	-	-	-	-	-	141,626	122,577
<u>\$121,176</u>	<u>\$1,139,518</u>	<u>\$220,734</u>	<u>\$595,451</u>	<u>\$419,885</u>	<u>\$82,314</u>	<u>\$23,115,626</u>	<u>\$14,866,677</u>
\$7,237	\$47,460	\$14,038	\$88,117	\$52,269	\$2,390	\$429,691	\$442,077
11,457	262,589	71,597	84,439	44,503	3,044	2,229,528	5,301,188
85,692	826,204	135,099	418,568	192,604	1,644	1,659,811	881,272
16,790	3,265	-	837	32,152	-	163,755	44,974
<u>121,176</u>	<u>1,139,518</u>	<u>220,734</u>	<u>591,961</u>	<u>321,528</u>	<u>7,078</u>	<u>4,482,785</u>	<u>6,669,511</u>
-	-	-	-	-	-	30,915	122,577
-	-	-	-	-	-	3,579,482	-
-	-	-	-	-	-	1,342,514	1,491,191
-	-	-	-	-	-	9,058,253	4,445,205
-	-	-	-	-	-	2,037,491	579,907
-	-	-	-	-	-	1,525,331	497,064
-	-	-	-	-	-	547,707	522,216
-	-	-	3,490	98,357	75,236	511,148	539,006
-	-	-	3,490	98,357	75,236	18,632,841	8,197,166
<u>\$121,176</u>	<u>\$1,139,518</u>	<u>\$220,734</u>	<u>\$595,451</u>	<u>\$419,885</u>	<u>\$82,314</u>	<u>\$23,115,626</u>	<u>\$14,866,677</u>

**Ouachita Parish School Board  
Monroe, Louisiana**

**Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances**

**Fiscal Year Ended June 30, 1999**

**(With Comparative Totals for Fiscal Year Ended June 30, 1998)**

	<u>Supplemental Salaries</u>		<u>West Ouachita Sales Tax</u>	<u>Air Conditioning Redemption</u>	<u>District #1 Sales Tax</u>	<u>School Food Service</u>
	<u>1%</u>	<u>.5%</u>				
<b>REVENUES</b>						
Local sources:						
Sales and use taxes	\$8,575,862	\$6,230,226	\$6,580,950	\$ -	\$4,271,311	\$ -
Earnings on investments	-	30,120	135,643	25,491	100,561	-
Cash payments for meals	-	-	-	-	-	1,449,725
Other	-	-	-	-	152,758	26,588
State sources:						
State equalization	-	-	-	-	-	802,188
Restricted grants-in-aid	-	-	-	-	-	-
Federal sources:						
Federal programs	-	-	-	-	-	2,859,554
Other federal support	-	-	-	-	-	343,014
<b>Total revenues</b>	<u>8,575,862</u>	<u>6,260,346</u>	<u>6,716,593</u>	<u>25,491</u>	<u>4,524,630</u>	<u>5,481,069</u>
<b>Expenditures</b>						
Current:						
Instructional services:						
Regular programs	3,097,610	3,402,968	-	-	892,722	-
Special education programs	1,313,672	926,302	-	-	44	-
Vocational programs	30,016	30,282	-	-	-	-
Other instructional programs	22,008	-	-	-	87,537	-
Special programs	-	-	-	-	-	-
Adult/continuing education	-	-	-	-	-	-
Support services:						
Pupil support services	158,905	135,243	-	-	127,928	-
Instructional staff support services	37,838	912	-	-	40,057	-
General administration	5,227	-	151,990	-	-	-
School administration	278,053	241,404	-	-	-	-
Business services	59,607	15,412	45,444	-	-	-
Plant services	323,375	203,100	-	-	620,857	-
Student transportation services	305,951	169,530	-	-	410,312	-
Central services	32,669	-	-	-	-	-
Noninstructional services:						
Food service operations	320,845	145,797	-	-	-	5,649,851
Community service programs	-	-	-	-	-	-
Facility acquisition and construction	-	-	1,390	-	1,517,031	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<b>Total expenditures</b>	<u>5,985,776</u>	<u>5,270,950</u>	<u>198,824</u>	<u>-</u>	<u>3,696,488</u>	<u>5,649,851</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>2,590,086</u>	<u>989,396</u>	<u>6,517,769</u>	<u>25,491</u>	<u>828,142</u>	<u>(168,782)</u>
<b>Other financing sources (uses)</b>						
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	-	(395,689)	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>(395,689)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Excess (deficiency) of revenues and other sources over expenditures and other uses</b>	<u>2,590,086</u>	<u>989,396</u>	<u>6,122,080</u>	<u>25,491</u>	<u>828,142</u>	<u>(168,782)</u>
Fund balances at beginning of year	-	-	2,871,171	522,216	4,142,196	533,762
<b>Fund balances at end of year</b>	<u>\$2,590,086</u>	<u>\$989,396</u>	<u>\$8,993,251</u>	<u>\$547,707</u>	<u>\$4,970,338</u>	<u>\$364,980</u>

IDEA-B 101-476	Title I	Even Start Family Literacy	Other Federal Programs	State Grants	Local Grants	Total	
						1999	1998
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$25,658,349	\$20,570,175
-	-	-	-	1,175	2,352	295,342	224,104
-	-	-	-	-	-	1,449,725	1,455,404
-	-	-	-	-	113,251	292,597	1,335,842
-	-	-	-	-	-	802,188	802,188
-	-	-	-	1,536,532	-	1,536,532	1,838,131
820,232	3,181,279	900,228	1,331,340	-	-	9,092,633	8,742,799
-	-	-	-	-	-	343,014	380,236
<u>820,232</u>	<u>3,181,279</u>	<u>900,228</u>	<u>1,331,340</u>	<u>1,537,707</u>	<u>115,603</u>	<u>39,470,380</u>	<u>35,348,879</u>
-	-	-	-	-	-	7,393,300	9,605,874
492,445	-	-	81,473	41,713	23,741	2,879,390	3,049,359
-	-	-	169,429	-	-	229,727	224,505
-	-	-	63,143	1,235,240	10,242	1,418,170	1,612,635
-	2,207,729	549,774	62,120	54,561	-	2,874,184	2,774,612
-	-	-	230,419	70,364	4,143	304,926	123,583
-	-	-	111,646	-	-	533,722	592,920
262,662	777,687	220,862	508,853	122,042	7,914	1,978,827	1,946,643
-	-	-	-	-	-	157,217	13,282
-	-	-	-	-	-	519,457	719,742
27,683	98,112	26,546	26,002	1,776	1,644	302,226	280,668
20,743	96,281	51,688	78,255	12,181	33	1,406,513	1,762,755
16,699	1,470	51,358	-	8,651	-	963,971	652,916
-	-	-	-	-	-	32,669	42,913
-	-	-	-	-	-	6,116,493	5,714,101
-	-	-	-	-	37,742	37,742	34,360
-	-	-	-	-	-	1,518,421	1,600,298
-	-	-	-	-	-	-	400,000
-	-	-	-	-	-	-	8,600
<u>820,232</u>	<u>3,181,279</u>	<u>900,228</u>	<u>1,331,340</u>	<u>1,546,528</u>	<u>85,459</u>	<u>28,666,955</u>	<u>31,159,766</u>
-	-	-	-	(8,821)	30,144	10,803,425	4,189,113
-	-	-	-	27,939	-	27,939	27,939
-	-	-	-	-	-	(395,689)	-
-	-	-	-	27,939	-	(367,750)	27,939
-	-	-	-	19,118	30,144	10,435,675	4,217,052
-	-	-	3,490	79,239	45,092	8,197,166	3,980,114
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$3,490</u>	<u>\$98,357</u>	<u>\$75,236</u>	<u>\$18,632,841</u>	<u>\$8,197,166</u>

**Ouachita Parish School Board  
Monroe, Louisiana**

**Special Revenue Fund - Supplemental Salaries Sales Tax - 1%  
Statement of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual (GAAP Basis)**

**Fiscal Year Ended June 30, 1999**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>Revenues</b>			
Local Sources:			
Sales and use taxes	\$8,450,000	\$8,575,862	\$125,862
<b>Expenditures</b>			
Current:			
Instructional services:			
Regular programs	4,750,000	3,097,610	1,652,390
Special education programs	1,450,000	1,313,672	136,328
Vocational programs	40,000	30,016	9,984
Other instructional programs	30,000	22,008	7,992
Support services:			
Pupil support services	220,000	158,905	61,095
Instructional staff support services	50,000	37,838	12,162
General administration	7,000	5,227	1,773
School administration	400,000	278,053	121,947
Business services	80,000	59,607	20,393
Plant services	500,000	323,375	176,625
Student transportation services	450,000	305,951	144,049
Central Services	45,000	32,669	12,331
Noninstructional services:			
Food service operations	428,000	320,845	107,155
Total expenditures	8,450,000	5,985,776	2,464,224
Excess of revenues over expenditures	-	2,590,086	(2,338,362)
Fund balance at beginning of year	-	-	-
Fund balance at end of year	\$ -	\$2,590,086	\$2,590,086



**Ouachita Parish School Board  
Monroe, Louisiana**

**Special Revenue Fund - Supplemental Salaries Sales Tax - .5%  
Statement of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual (GAAP Basis)**

**Fiscal Year Ended June 30, 1999**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>Revenues</b>			
Local Sources:			
Sales and use taxes	\$6,130,000	\$6,230,226	\$100,226
Earnings on investments	-	30,120	30,120
<b>Total revenues</b>	<b>6,130,000</b>	<b>6,260,346</b>	<b>130,346</b>
<b>Expenditures</b>			
Current:			
Instructional services:			
Regular programs	3,935,000	3,402,968	532,032
Special education programs	1,100,000	926,302	173,698
Vocational programs	35,000	30,282	4,718
Other instructional programs	4,000	-	4,000
Support services:			
Pupil support services	170,000	135,243	34,757
Instructional staff support services	1,000	912	88
School administration	300,000	241,404	58,596
Business services	25,000	15,412	9,588
Plant services	210,000	203,100	6,900
Student transportation services	170,000	169,530	470
Noninstructional services:			
Food service operations	180,000	145,797	34,203
<b>Total expenditures</b>	<b>6,130,000</b>	<b>5,270,950</b>	<b>859,050</b>
<b>Excess of revenues over expenditures</b>	<b>-</b>	<b>989,396</b>	<b>989,396</b>
<b>Fund balance at beginning of year</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balance at end of year</b>	<b>\$ -</b>	<b>\$989,396</b>	<b>\$989,396</b>

**Ouachita Parish School Board  
Monroe, Louisiana**

**Special Revenue Fund - West Ouachita Sales Tax  
Statement of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual (GAAP Basis)**

**Fiscal Year Ended June 30, 1999**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Local sources:			
Sales and use taxes	\$6,450,000	\$6,580,950	\$130,950
Earnings on investments	-	135,643	135,643
Total revenues	<u>6,450,000</u>	<u>6,716,593</u>	<u>266,593</u>
<b>Expenditures</b>			
Current:			
Support services:			
General administration	71,500	151,990	(80,490)
Business services	43,300	45,444	(2,144)
Noninstructional services:			
Facility acquisition and construction	10,000	1,390	8,610
Total expenditures	<u>124,800</u>	<u>198,824</u>	<u>(74,024)</u>
Excess of revenues over expenditures	6,325,200	6,517,769	192,569
<b>Other financing sources (uses)</b>			
Operating transfers out	<u>(395,689)</u>	<u>(395,689)</u>	<u>-</u>
Excess of revenues over expenditures and other uses	5,929,511	6,122,080	192,569
Fund balance at beginning of year	<u>2,871,171</u>	<u>2,871,171</u>	<u>-</u>
Fund balance at end of year	<u><u>\$8,800,682</u></u>	<u><u>\$8,993,251</u></u>	<u><u>\$192,569</u></u>

**Ouachita Parish School Board  
Monroe, Louisiana**

**Special Revenue Fund - Air Conditioning Redemption  
Statement of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual (GAAP Basis)**

**Fiscal Year Ended June 30, 1999**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Local sources -			
Earnings on investments	\$16,000	\$25,491	\$9,491
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	16,000	25,491	9,491
Fund balance at beginning of year	<u>522,216</u>	<u>522,216</u>	<u>-</u>
Fund balance at end of year	<u><u>\$538,216</u></u>	<u><u>\$547,707</u></u>	<u><u>\$9,491</u></u>

**Ouachita Parish School Board  
Monroe, Louisiana**

**Special Revenue Fund - District #1 Sales Tax  
Statement of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual (GAAP Basis)**

**Fiscal Year Ended June 30, 1999**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Local sources:			
Sales and use taxes	\$4,210,000	\$4,271,311	\$61,311
Earnings on investments	70,000	100,561	30,561
Other	-	152,758	152,758
Total revenues	<u>4,280,000</u>	<u>4,524,630</u>	<u>244,630</u>
<b>Expenditures</b>			
Current:			
Instructional services:			
Regular programs	1,110,000	892,722	217,278
Special education programs	-	44	(44)
Other instructional programs	90,000	87,537	2,463
Support services:			
Pupil support services	120,000	127,928	(7,928)
Instructional staff support services	45,000	40,057	4,943
Plant services	605,000	620,857	(15,857)
Student transportation services	410,000	410,312	(312)
Noninstructional services:			
Facility acquisition and construction	1,210,000	1,517,031	(307,031)
Total expenditures	<u>3,590,000</u>	<u>3,696,488</u>	<u>(106,488)</u>
Excess of revenues over expenditures	690,000	828,142	138,142
Fund balance at beginning of year	<u>4,142,196</u>	<u>4,142,196</u>	-
Fund balance at end of year	<u><u>\$4,832,196</u></u>	<u><u>\$4,970,338</u></u>	<u><u>\$138,142</u></u>

**Ouachita Parish School Board  
Monroe, Louisiana**

**Special Revenue Fund - School Food Service  
Statement of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual (GAAP Basis)**

**Fiscal Year Ended June 30, 1999**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Local sources:			
Cash payments for meals	\$1,450,000	\$1,449,725	(\$275)
Other	32,000	26,588	(5,412)
State sources:			
State equalization	802,188	802,188	-
Federal sources:			
Other federal support	<u>3,200,000</u>	<u>3,202,568</u>	<u>2,568</u>
Total revenues	<u>5,484,188</u>	<u>5,481,069</u>	<u>(3,119)</u>
<b>Expenditures</b>			
Noninstructional services:			
Food service operations	<u>5,150,000</u>	<u>5,649,851</u>	<u>(499,851)</u>
Excess (deficiency) of revenues over expenditures	334,188	(168,782)	(502,970)
Fund balance at beginning of year	<u>533,762</u>	<u>533,762</u>	-
Fund balance at end of year	<u><u>\$867,950</u></u>	<u><u>\$364,980</u></u>	<u><u>(\$502,970)</u></u>

**Ouachita Parish School Board  
Monroe, Louisiana**

**Special Revenue Fund - IDEA-B 101-476  
Statement of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual (GAAP Basis)**

**Fiscal Year Ended June 30, 1999**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenue</b>			
Federal sources:			
Federal programs	<u>\$1,167,168</u>	<u>\$820,232</u>	<u>(\$346,936)</u>
<b>Expenditures</b>			
Current:			
Instructional services:			
Special educational programs	776,025	492,445	283,580
Support services:			
Instructional staff support services	303,246	262,662	40,584
Business services	48,581	27,683	20,898
Plant services	20,916	20,743	173
Student transportation services	18,400	16,699	1,701
Total expenditures	<u>1,167,168</u>	<u>820,232</u>	<u>346,936</u>
Excess of revenues over expenditures	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Ouachita Parish School Board  
Monroe, Louisiana**

**Special Revenue Fund - TITLE I  
Statement of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual (GAAP Basis)**

**Fiscal Year Ended June 30, 1999**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>Revenue</b>			
Federal sources:			
Federal programs	\$3,818,888	\$3,181,279	(\$637,609)
<b>Expenditures</b>			
Current:			
Instructional services:			
Special programs	2,315,121	2,207,729	107,392
Support services:			
Instructional staff support services	1,243,309	777,687	465,622
Business services	121,216	98,112	23,104
Plant services	138,742	96,281	42,461
Student transportation services	500	1,470	(970)
Total expenditures	3,818,888	3,181,279	637,609
Excess of revenues over expenditures	-	-	-
 Fund balance at beginning of year	-	-	-
Fund balance at end of year	\$ -	\$ -	\$ -

**Ouachita Parish School Board  
Monroe, Louisiana**

**Special Revenue Fund - Even Start Family Literacy  
Statement of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual (GAAP Basis)**

**Fiscal Year Ended June 30, 1999**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>Revenue</b>			
Federal sources:			
Federal programs	\$928,359	\$900,228	(\$28,131)
<b>Expenditures</b>			
Current:			
Instructional services:			
Special programs	568,072	549,774	18,298
Support services:			
Instructional staff support services	228,637	220,862	7,775
General administration	2,000	-	2,000
Business services	26,546	26,546	-
Plant services	58,104	51,688	6,416
Student transportation services	45,000	51,358	(6,358)
Total expenditures	928,359	900,228	28,131
Excess of revenues over expenditures	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	\$ -	\$ -	\$ -



**Ouachita Parish School Board  
Monroe, Louisiana**

**Special Revenue Fund - Other Federal Programs  
Statement of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual (GAAP Basis)**

**Fiscal Year Ended June 30, 1999**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>Revenue</b>			
Federal sources:			
Federal programs	\$1,597,922	\$1,331,340	(\$266,582)
<b>Expenditures</b>			
Current:			
Instructional services:			
Special education programs	129,732	81,473	48,259
Vocational programs	172,591	169,429	3,162
Other instructional programs	79,253	63,143	16,110
Special programs	62,498	62,120	378
Adult/continuing education	260,898	230,419	30,479
Support services:			
Pupil support services	154,491	111,646	42,845
Instructional staff support services	653,566	508,853	144,713
Business services	39,465	26,002	13,463
Plant services	45,428	78,255	(32,827)
Total expenditures	1,597,922	1,331,340	266,582
Excess of revenues over expenditures	-	-	-
Fund balance at beginning of year	3,490	3,490	-
Fund balance at end of year	\$3,490	\$3,490	\$ -

**Ouachita Parish School Board  
Monroe, Louisiana**

**Special Revenue Fund - State Grants  
Statement of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual (GAAP Basis)**

**Fiscal Year Ended June 30, 1999**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>Revenue</b>			
Local sources:			
Earnings on investments	\$1,007	\$1,175	\$168
State sources:			
Restricted grants-in-aid	1,608,902	1,536,532	(72,370)
Total revenues	1,609,909	1,537,707	(72,202)
<b>Expenditures</b>			
Current:			
Instructional services:			
Special education programs	31,238	41,713	(10,475)
Other instructional programs	1,301,804	1,235,240	66,564
Special programs	44,565	54,561	(9,996)
Adult/continuing education	82,910	70,364	12,546
Support services:			
Instructional staff support services	129,369	122,042	7,327
Business services	1,838	1,776	62
Plant services	21,396	12,181	9,215
Student transportation services	5,107	8,651	(3,544)
Total expenditures	1,618,227	1,546,528	71,699
Excess (deficiency) of revenues over expenditures	(8,318)	(8,821)	(503)
<b>Other financing sources</b>			
Operating transfers in	27,939	27,939	-
Excess of revenues and other sources over expenditures	19,621	19,118	(503)
Fund balance at beginning of year	79,270	79,239	(31)
Fund balance at end of year	\$98,891	\$98,357	(\$534)

**Ouachita Parish School Board  
Monroe, Louisiana**

**Special Revenue Fund - Local Grants  
Statement of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual (GAAP Basis)**

**Fiscal Year Ended June 30, 1999**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Local sources:			
Earnings on investments	\$1,843	\$2,352	\$509
Other	93,872	113,251	19,379
<b>Total revenues</b>	<u>95,715</u>	<u>115,603</u>	<u>19,888</u>
<b>Expenditures</b>			
Current:			
Instructional services:			
Special education programs	24,600	23,741	859
Other instructional programs	21,069	10,242	10,827
Special programs	305	-	305
Adult/continuing education	4,143	4,143	-
Support services:			
Instructional staff support services	7,926	7,914	12
Business services	2,144	1,644	500
Plant services	1,000	33	967
Noninstructional services:			
Community service programs	32,685	37,742	(5,057)
<b>Total expenditures</b>	<u>93,872</u>	<u>85,459</u>	<u>8,413</u>
<b>Excess of revenues over expenditures</b>	<u>1,843</u>	<u>30,144</u>	<u>28,301</u>
Fund balance at beginning of year	<u>45,092</u>	<u>45,092</u>	-
Fund balance at end of year	<u><u>\$46,935</u></u>	<u><u>\$75,236</u></u>	<u><u>\$28,301</u></u>

**Ouachita Parish School Board  
Monroe, Louisiana**

**Debt Service Funds**

**June 30, 1999**

The Debt Service Funds account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

**East Ouachita Bond Fund**

This fund accounts for monies from general obligation bonds issued in 1999 for the purpose of acquiring and/or improving lands for building sites and for constructing, acquiring, improving, equipping, and/or furnishing schools and school related facilities in East Ouachita Parish. This indebtedness is financed by a special property tax levied on property in the East Ouachita Parish School District. Existing fund balance from the East Ouachita Series 1978 was carried forward to provide additional resources for the repayment of the 1999 issue.

**West Ouachita Bond Fund**

This fund accounts for monies from general obligation bonds issued in 1991 to advance refund \$20,965,000 of the Series 1986 Bonds. The 1986 bonds were issued for the purpose of constructing new buildings and improving existing buildings in West Ouachita Parish. This indebtedness is financed by a special property tax levied on property in the West Ouachita Parish School District.

**West Ouachita Bond No. 2 Fund**

This fund accounts for monies from revenue bonds issued in 1998 and 1999 for the purpose of acquiring and/or improving lands for building sites and for constructing, acquiring, improving, equipping, and/or furnishing schools and school related facilities in West Ouachita Parish. This indebtedness is financed by a 1% sales tax deposited in the West Ouachita Parish Sales Tax Special Revenue Fund. The tax is transferred to the West Ouachita Bond No. 2 Debt Service Fund as principal and interest become due.

**Ouachita Parish School Board  
Monroe, Louisiana**

**Debt Service Funds  
Combining Balance Sheet**

**June 30, 1999**

(With Comparative Totals for June 30, 1998)

	<u>EAST OUACHITA BOND</u>	<u>WEST OUACHITA BOND</u>	<u>WEST OUACHITA BOND NO. 2</u>
<b>Assets</b>			
Cash and cash equivalents	\$5,187	\$3,540,737	\$3,367,242
Investments	655,600	-	-
Receivables	36	12,084	-
Total assets	<u>\$660,823</u>	<u>\$3,552,821</u>	<u>\$3,367,242</u>
 <b>Liabilities and fund balances</b>			
Liabilities	\$ -	\$ -	\$ -
Fund balances:			
Reserved for debt service	660,823	3,552,821	3,367,242
Total liabilities and fund balances	<u>\$660,823</u>	<u>\$3,552,821</u>	<u>\$3,367,242</u>

TOTAL	
1999	1998
\$6,913,166	\$4,113,231
655,600	-
12,120	20,333
<u>\$7,580,886</u>	<u>\$4,133,564</u>
\$ -	\$ -
<u>7,580,886</u>	<u>4,133,564</u>
<u>\$7,580,886</u>	<u>\$4,133,564</u>

**Ouachita Parish School Board  
Monroe, Louisiana**

**Debt Service Funds**

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**

**Fiscal Year Ended June 30, 1999**

**(With Comparative Totals for Fiscal Year Ended June 30, 1998)**

	<u>EAST OUACHITA BOND</u>	<u>WEST OUACHITA BOND</u>	<u>WEST OUACHITA BOND NO. 2</u>
<b>REVENUES</b>			
Local sources:			
Ad valorem taxes	\$1,674	\$3,016,882	\$ -
Earnings on investments	31,379	84,387	-
Total revenues	<u>33,053</u>	<u>3,101,269</u>	<u>-</u>
<b>EXPENDITURES</b>			
Current:			
Support services:			
General administration	-	89,602	-
Debt service:			
Principal	-	1,775,000	-
Interest	-	1,189,640	614,001
Total expenditures	<u>-</u>	<u>3,054,242</u>	<u>614,001</u>
Excess (deficiency) of revenues over expenditures	<u>33,053</u>	<u>47,027</u>	<u>(614,001)</u>
<b>OTHER FINANCING SOURCES</b>			
Proceeds from bond sales	-	-	3,585,554
Operating transfers in	-	-	395,689
Total other financing sources	<u>-</u>	<u>-</u>	<u>3,981,243</u>
Excess of revenues and other sources over expenditures	<u>33,053</u>	<u>47,027</u>	<u>3,367,242</u>
Fund balances at beginning of year	<u>627,770</u>	<u>3,505,794</u>	<u>-</u>
Fund balances at end of year	<u><u>\$660,823</u></u>	<u><u>\$3,552,821</u></u>	<u><u>\$3,367,242</u></u>

<b>TOTAL</b>	
<b>1999</b>	<b>1998</b>
<b>\$3,018,556</b>	<b>\$5,048,373</b>
<b>115,766</b>	<b>191,073</b>
<b>3,134,322</b>	<b>5,239,446</b>
<b>89,602</b>	<b>144,335</b>
<b>1,775,000</b>	<b>2,915,000</b>
<b>1,803,641</b>	<b>1,362,030</b>
<b>3,668,243</b>	<b>4,421,365</b>
<b>(533,921)</b>	<b>818,081</b>
<b>3,585,554</b>	<b>-</b>
<b>395,689</b>	<b>-</b>
<b>3,981,243</b>	<b>-</b>
<b>3,447,322</b>	<b>818,081</b>
<b>4,133,564</b>	<b>3,315,483</b>
<b>\$7,580,886</b>	<b>\$4,133,564</b>



**Ouachita Parish School Board  
Monroe, Louisiana**

**Debt Service Fund - East Ouachita Bond  
Statement of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual (GAAP Basis)**

**Fiscal Year Ended June 30, 1999**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Local Sources:			
Ad valorem taxes	\$1,250	\$1,674	\$424
Earnings on investments	19,500	31,379	11,879
Total revenues	<u>20,750</u>	<u>33,053</u>	<u>12,303</u>
 <b>EXPENDITURES</b>	 <u>-</u>	 <u>-</u>	 <u>-</u>
Excess of revenues over expenditures	20,750	33,053	12,303
Fund balance at beginning of year	<u>627,770</u>	<u>627,770</u>	<u>-</u>
Fund balance at end of year	<u><u>\$648,520</u></u>	<u><u>\$660,823</u></u>	<u><u>\$12,303</u></u>

**Ouachita Parish School Board  
Monroe, Louisiana**

**Debt Service Fund - West Ouachita Bond  
Statement of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual (GAAP Basis)**

**Fiscal Year Ended June 30, 1999**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Local Sources:			
Ad valorem taxes	\$2,900,000	\$3,016,882	\$116,882
Earnings on investments	41,000	84,387	43,387
Total revenues	<u>2,941,000</u>	<u>3,101,269</u>	<u>160,269</u>
<b>EXPENDITURES</b>			
Current:			
Support services -			
General administration	100,000	89,602	10,398
Debt service:			
Principal	1,775,000	1,775,000	-
Interest	1,189,640	1,189,640	-
Total expenditures	<u>3,064,640</u>	<u>3,054,242</u>	<u>10,398</u>
Excess (deficiency) of revenues over expenditures	(123,640)	47,027	170,667
Fund balance at beginning of year	<u>3,505,794</u>	<u>3,505,794</u>	-
Fund balance at end of year	<u><u>\$3,382,154</u></u>	<u><u>\$3,552,821</u></u>	<u><u>\$170,667</u></u>

**Ouachita Parish School Board  
Monroe, Louisiana**

**Debt Service Fund - West Ouachita Bond No. 2  
Statement of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual (GAAP Basis)**

**Fiscal Year Ended June 30, 1999**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>	\$ -	\$ -	\$ -
<b>Expenditures</b>			
Debt service -			
Interest	<u>614,000</u>	<u>614,001</u>	<u>(1)</u>
Excess (deficiency) of revenues over expenditures	<u>(614,000)</u>	<u>(614,001)</u>	<u>(1)</u>
<b>Other financing sources</b>			
Proceeds from bond sales:			
Accrued interest	218,311	388,129	169,818
Reserve requirements	3,197,425	3,197,425	-
Operating transfers in	395,689	395,689	-
Total other financing sources	<u>3,811,425</u>	<u>3,981,243</u>	<u>169,818</u>
Excess of revenues and other sources over expenditures	3,197,425	3,367,242	169,817
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u><u>\$3,197,425</u></u>	<u><u>\$3,367,242</u></u>	<u><u>\$169,817</u></u>

**Ouachita Parish School Board  
Monroe, Louisiana**

**Capital Projects Funds**

**June 30, 1999**

The Capital Projects Funds account for all financial resources to be used for acquiring and/or improving lands for building sites and for the acquisition or construction of major capital facilities, such as new school buildings, additions to existing buildings, or for major renovation projects, including equipment purchases.

**East Ouachita Fund**

This fund accounts for \$28 million in proceeds from the 1999 general obligations bonds. The proceeds will be used to acquire property and to construct two 7<sup>th</sup> through 12<sup>th</sup> grade junior high/high schools and a 4<sup>th</sup> through 6<sup>th</sup> grade elementary school. The proceeds will also be used to refurbish the existing 7 schools in the East Ouachita Bond District.

**West Ouachita Fund**

This fund accounts for \$20 million in proceeds from the 1998 revenue bonds. The proceeds will be used to acquire property and to construct 3 middle schools and refurbish existing high schools in the West Ouachita Bond District.

**West Ouachita No. 2 Fund**

This fund accounts for \$25 million in proceeds from the 1999 revenue bonds. The proceeds will be used to acquire property and to construct 2 middle schools and refurbish 12 existing schools in the West Ouachita Bond District.

**Ouachita Parish School Board  
Monroe, Louisiana**

**Capital Projects Funds  
Combining Balance Sheet**

**June 30, 1999**

	<u>EAST OUACHITA</u>	<u>WEST OUACHITA</u>	<u>WEST OUACHITA NO. 2</u>	<u>TOTAL</u>
<b>Assets</b>				
Cash and cash equivalents	\$32,153	\$6,746,085	\$ -	\$6,778,238
Investments	27,766,348	14,207,593	18,657,689	60,631,630
<b>Total assets</b>	<u>\$27,798,501</u>	<u>\$20,953,678</u>	<u>\$18,657,689</u>	<u>\$67,409,868</u>
<b>Liabilities and fund balances</b>				
<b>Liabilities:</b>				
Accounts payable	\$225,229	\$772,438	\$82,189	\$1,079,856
<b>Fund balances:</b>				
Reserved for capital projects	27,573,272	20,181,240	18,575,500	66,330,012
<b>Total liabilities and fund balances</b>	<u>\$27,798,501</u>	<u>\$20,953,678</u>	<u>\$18,657,689</u>	<u>\$67,409,868</u>

**Ouachita Parish School Board  
Monroe, Louisiana**

**Capital Projects Funds  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**

**Fiscal Year Ended June 30, 1999**

	<u>EAST OUACHITA</u>	<u>WEST OUACHITA</u>	<u>WEST OUACHITA NO. 2</u>	<u>TOTAL</u>
<b>REVENUES</b>				
Local sources:				
Earnings on investments	\$346,348	\$496,295	\$40,777	\$883,420
<b>EXPENDITURES</b>				
Noninstructional services:				
Facility acquisition and construction	773,076	3,500,718	82,189	4,355,983
Excess (deficiency) of revenues over expenditures	(426,728)	(3,004,423)	(41,412)	(3,472,563)
<b>OTHER FINANCING SOURCES</b>				
Proceeds from bond sales	28,000,000	23,185,663	18,616,912	69,802,575
Excess of revenues and other sources over expenditures	27,573,272	20,181,240	18,575,500	66,330,012
Fund balances at beginning of year	-	-	-	-
Fund balances at end of year	<u>\$27,573,272</u>	<u>\$20,181,240</u>	<u>\$18,575,500</u>	<u>\$66,330,012</u>

**Ouachita Parish School Board  
Monroe, Louisiana**

**Fiduciary Fund Type  
Agency Funds**

**June 30, 1999**

Fiduciary Funds account for assets held by the School Board in a trust or agency capacity.

**School Activity Funds**

The activities of the various individual school accounts are accounted for in the School Activity Funds. While the funds are under the supervision of the School Board, these funds belong to the individual schools or their student bodies and are not available for use by the School Board.

**Migrant Education Funds of Other Parishes**

The Migrant Education Funds are federally funded programs to locate and identify migrant children and to provide a program for migratory children of limited English proficiency. Services include instructional and social services for the students. The School Board serves as a cash conduit for four other parishes who operate similar Migrant Education programs.

**Ouachita Parish School Board  
Monroe, Louisiana**

**Agency Funds  
Balance Sheet**

**June 30, 1999**

**(With Comparative Totals for June 30, 1998)**

	<u>1999</u>	<u>1998</u>
<b>Assets</b>		
Cash and cash equivalents	<u>\$2,048,559</u>	<u>\$1,743,010</u>
<b>Liabilities</b>		
Amounts held for others	<u>\$2,048,559</u>	<u>\$1,743,010</u>



**Ouachita Parish School Board  
Monroe, Louisiana**

**Agency Funds  
Combining Statement of Changes in Assets and Liabilities**

**Fiscal Year Ended June 30, 1999**

	<u>Balance July 1, 1998</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 1999</u>
<b>School Activity Funds</b>				
<b>Assets</b>				
Cash and cash equivalents	<u>\$1,743,010</u>	<u>\$5,576,836</u>	<u>(\$5,271,287)</u>	<u>\$2,048,559</u>
<b>Liabilities</b>				
Amounts held for others	<u>\$1,743,010</u>	<u>\$5,576,836</u>	<u>(\$5,271,287)</u>	<u>\$2,048,559</u>
<b>Migrant Funds of Other Parishes</b>				
<b>Assets</b>				
Cash and cash equivalents	<u>\$ -</u>	<u>\$32,068</u>	<u>(\$32,068)</u>	<u>\$ -</u>
<b>Liabilities</b>				
Amounts held for others	<u>\$ -</u>	<u>\$32,068</u>	<u>(\$32,068)</u>	<u>\$ -</u>
<b>Totals - All Agency Funds</b>				
<b>Assets</b>				
Cash and cash equivalents	<u>\$1,743,010</u>	<u>\$5,608,904</u>	<u>(\$5,303,355)</u>	<u>\$2,048,559</u>
<b>Liabilities</b>				
Amounts held for others	<u>\$1,743,010</u>	<u>\$5,608,904</u>	<u>(\$5,303,355)</u>	<u>\$2,048,559</u>

**Ouachita Parish School Board  
Monroe, Louisiana**

**General Fixed Assets Account Group**

**June 30, 1999**

The General Fixed Assets Account Group records the fixed assets of the School Board which are used in governmental fund-type operations.

**Ouachita Parish School Board  
Monroe, Louisiana**

**Schedule of General Fixed Assets - By Sources**

**June 30, 1999**

**(With Comparative Totals for June 30, 1998)**

	1999	1998
<b>General fixed assets:</b>		
Land	\$2,994,511	\$1,234,307
Buildings and improvements	86,233,093	86,124,895
Furniture and equipment	22,490,868	20,335,281
Construction in progress-buildings	2,585,932	-
<b>Total general fixed assets</b>	<b>\$114,304,404</b>	<b>\$107,694,483</b>
 <b>Investment in general fixed assets from:</b>		
General operating revenues	\$14,315,818	\$13,050,429
Capital projects revenues	90,609,699	86,264,686
Special funds revenues	5,494,358	4,598,809
School food service revenues	1,708,342	1,609,104
School funds revenues	1,370,140	1,361,116
Gifts	806,047	810,339
<b>Total investments in general fixed assets</b>	<b>\$114,304,404</b>	<b>\$107,694,483</b>

**Ouachita Parish School Board  
Monroe, Louisiana**

**Schedule of General Fixed Assets - By Function**

**June 30, 1999**

<b>Function</b>	<b>Land</b>	<b>Buildings and Improvements</b>	<b>Furniture and Equipment</b>	<b>Construction in Progress - Buildings</b>	<b>Total</b>
Administrative	\$10,250	\$911,276	\$2,587,760	\$ -	<b>\$3,509,286</b>
Instructional	2,975,053	84,180,929	18,365,944	2,585,932	<b>108,107,858</b>
Maintenance	9,208	1,140,888	1,537,164	-	<b>2,687,260</b>
Total general fixed assets allocated to functions	<u>\$2,994,511</u>	<u>\$86,233,093</u>	<u>\$22,490,868</u>	<u>\$2,585,932</u>	<u><b>\$114,304,404</b></u>

**Ouachita Parish School Board  
Monroe, Louisiana**

**Schedule of Changes in General Fixed Assets - By Function**

**Fiscal Year Ended June 30, 1999**

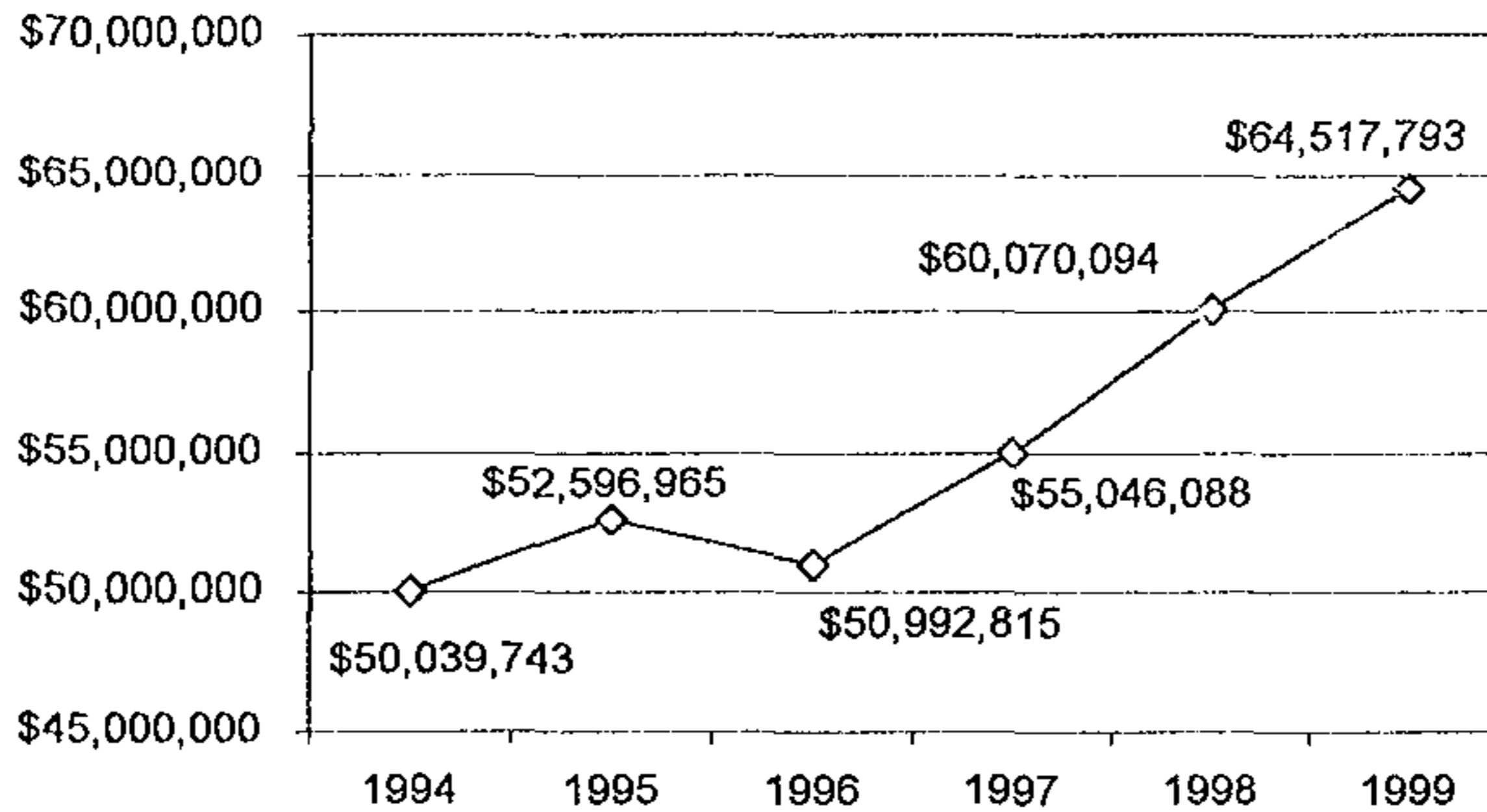
<b>Function</b>	<b>General Fixed Assets June 30, 1998</b>	<b>Additions</b>	<b>Deductions</b>	<b>Construction in Progress - Buildings</b>	<b>General Fixed Assets June 30, 1999</b>
Administrative	\$3,502,616	\$12,842	(\$6,172)	\$ -	<b>\$3,509,286</b>
Instructional	102,033,511	3,614,151	(125,736)	2,585,932	<b>108,107,858</b>
Maintenance	2,158,356	529,891	(987)	-	<b>2,687,260</b>
<b>Total</b>	<b><u>\$107,694,483</u></b>	<b><u>\$4,156,884</u></b>	<b><u>(\$132,895)</u></b>	<b><u>\$2,585,932</u></b>	<b><u>\$114,304,404</u></b>

**Ouachita Parish School Board  
Monroe, Louisiana**

**General Fund Revenues by Sources  
Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>Total</b>	<b>Ad Valorem Taxes</b>	<b>State Support</b>	<b>Federal Support</b>	<b>Misc.</b>
1990	\$47,123,677	\$6,980,315	\$37,866,481	\$538,760	\$1,738,121
1991	47,539,342	7,050,773	38,856,592	713,751	918,226
1992	50,382,029	7,089,852	41,921,314	701,348	669,515
1993	50,061,140	6,972,553	41,994,419	516,427	577,741
1994	50,039,743	6,193,230	42,599,775	627,413	619,325
1995	52,596,965	6,316,880	45,063,520	434,750	781,815
1996	50,992,815	6,526,883	42,158,722	463,027	1,844,183
1997	55,046,088	7,077,395	46,287,302	540,332	1,141,059
1998	60,070,094	7,594,344	51,102,129	147,881	1,225,740
1999	64,517,793	7,143,499	55,386,944	139,073	1,848,277

**Total General Fund Revenues  
1994-1999**



**Ouachita Parish School Board  
Monroe, Louisiana**

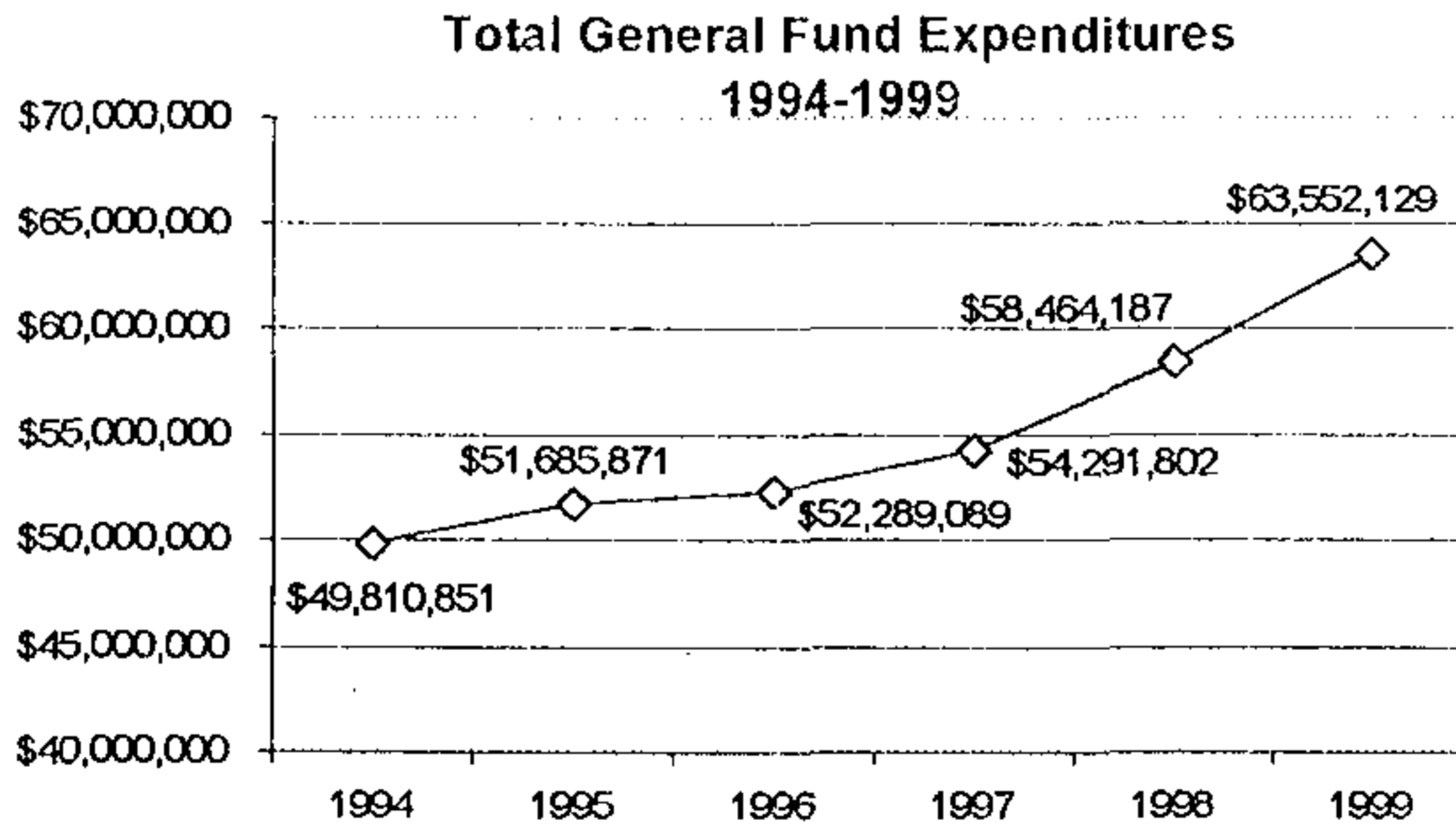
**General Fund Expenditures by Function  
Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>Total</b>	<b>Instruction (1)</b>	<b>General Administration</b>	<b>School Administration</b>	<b>Operational Services (2)</b>	<b>Misc.</b>
1990	\$46,679,434	\$26,242,545	\$9,096,703	\$2,393,399	\$8,577,038	\$369,749
1991	47,803,360	28,103,825	8,723,661	2,678,026	7,851,078	446,770
1992	50,621,219	28,814,779	11,039,902	2,641,366	7,733,714	391,458
1993	48,951,752	28,573,349	9,767,045	2,592,010	7,602,581	416,767

(1) Includes (a) instructional services, (b) pupil support services, (c) instructional staff services.

(2) Includes (a) business services, (b) plant services, (c) transportation services, (d) central services

<b>Fiscal Year</b>	<b>Total</b>	<b>Instructional Services</b>	<b>Support Services</b>	<b>Non-instructional Services</b>
1994	\$49,810,851	\$34,729,457	\$15,036,294	\$45,100
1995	51,685,871	35,603,373	15,644,136	438,362
1996	52,289,089	34,885,552	16,337,562	1,065,975
1997	54,291,802	37,099,176	16,877,205	315,421
1998	58,464,187	40,546,455	17,833,805	83,927
1999	63,552,129	43,563,476	19,693,286	295,367



*Note: Beginning in 1995, the School Board changed its method of classifying expenditures to more accurately reflect the amount of expenditures for instructional services. No years prior to 1994 were reclassified because the information was not available.*

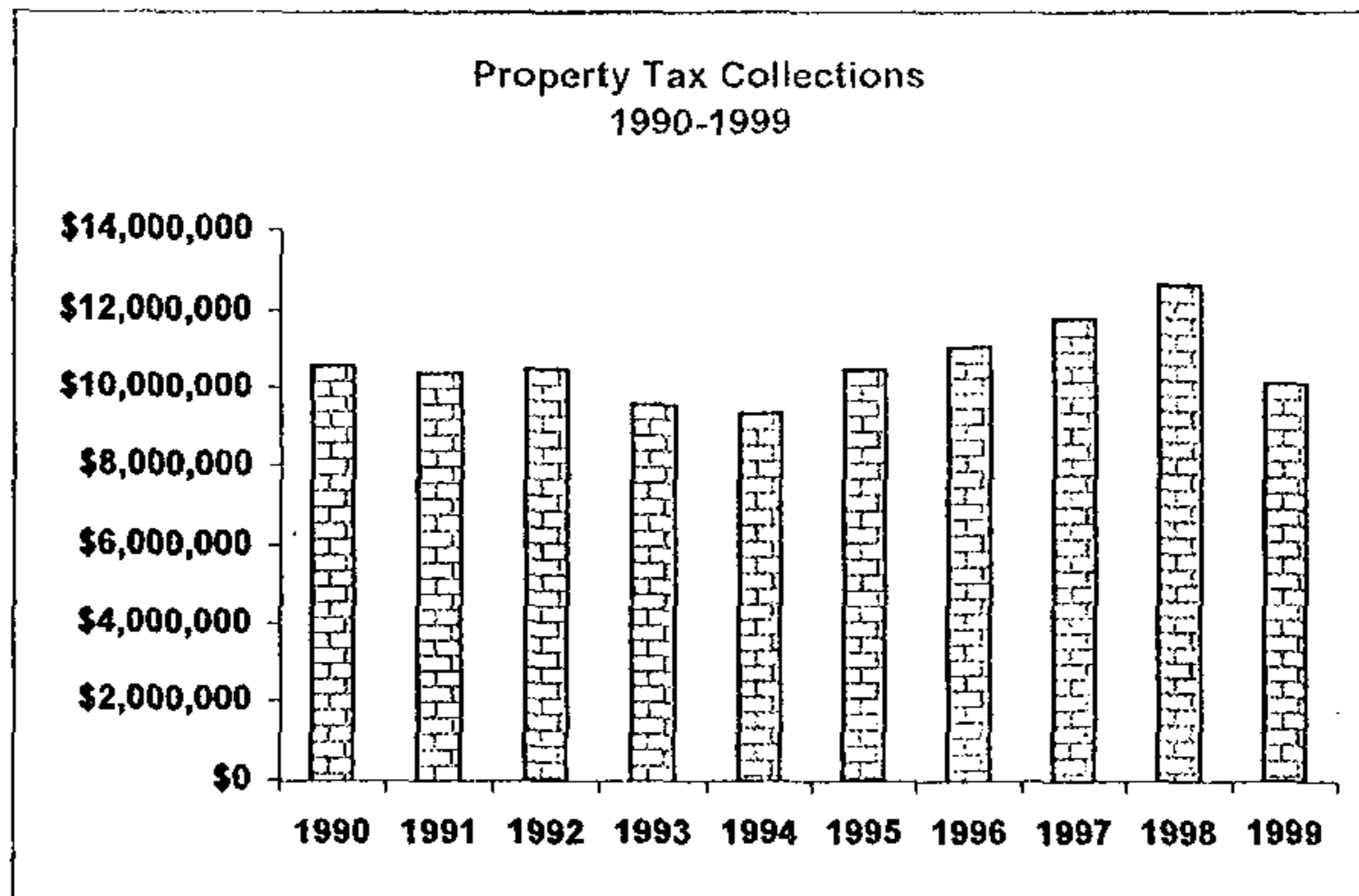
**Ouachita Parish School Board  
Monroe, Louisiana**

**Property Tax Levies and Collections  
Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>Total Tax Levy(1)</b>	<b>Current Tax Levy Collections</b>	<b>Percent of Levy Collected</b>	<b>Prior Year Tax Collections</b>	<b>Total Collections</b>	<b>Ratio of Total Collections to Tax Levy</b>
1990	\$10,784,040	\$10,388,741	96.3%	\$209,160	\$10,597,901	98.3%
1991	10,435,937	10,115,064	96.9%	280,862	10,395,926	99.6%
1992	10,393,470	10,181,298	98.0%	343,030	10,524,328	101.3%
1993	9,972,405	9,445,292	94.7%	135,956	9,581,248	96.1%
1994	10,193,583	9,290,630	91.1%	59,373	9,350,003	91.7%
1995	10,619,907	10,447,342	98.4%	52,659	10,500,001	98.9%
1996	11,073,756	11,066,267	99.9%	45,520	11,111,787	100.3%
1997	11,693,186	11,522,250	98.5%	304,201	11,826,451	101.1%
1998	12,370,704	12,271,223	99.2%	371,494	12,642,717	102.1%
1999	10,578,255	10,127,030	95.7%	35,025	10,162,055	96.1%

(1) "Total Tax Levy" represents the original levy of the Assessor and is the amount to be paid by the taxpayer less pension payments of \$303,055.

The amounts to be paid by the taxpayer are ultimately collected in full except for adjustments due to assessment errors and delayed homestead exemptions. The amount paid by the State Treasurer for homestead exemption is based on an appropriation formula by the State of Louisiana.





**Ouachita Parish School Board  
Monroe, Louisiana**

**Property Tax Rates and Tax Levies - All Direct and Overlapping Governments  
Last Ten Fiscal Years**

Fiscal Year	City	Parish			
	Operating (3)	Operating	Law Enforcement	Fire Maintenance	Library Maintenance
<b>Tax Rates (mills per dollar)</b>					
1990	70.93	6.20	10.08	19.77	5.05
1991	67.86	6.20	10.08	19.77	5.05
1992	67.15	6.20	10.08	19.77	5.05
1993	66.37	6.27	10.19	20.01	5.11
1994	64.77	6.27	10.19	20.01	5.11
1995	77.92	6.27	10.19	20.01	5.11
1996	86.19	6.27	10.19	20.01	5.11
1997	86.11	6.28	10.22	20.01	7.75
1998	85.52	6.28	10.22	20.01	7.75
1999	85.52	6.28	10.22	20.01	7.75
<b>Tax Levies (4)</b>					
1989	\$9,829,164	\$1,528,714	\$5,112,982	\$4,654,819	\$2,561,754
1990	12,935,626	1,587,405	5,289,245	4,885,521	2,650,057
1991	13,303,463	1,596,869	5,335,701	4,887,035	2,673,330
1992	12,799,331	1,601,129	5,361,736	4,864,922	2,686,379
1993	13,199,430	1,604,695	5,397,684	4,841,725	2,706,805
1994	13,963,284	1,645,414	5,541,584	4,939,079	2,778,967
1995	16,412,069	1,681,298	5,681,543	5,011,978	2,849,137
1996	17,918,294	1,726,212	5,849,474	5,117,704	2,933,354
1997	19,613,172	1,097,913	6,166,059	5,319,190	4,675,980
1998	19,354,590	1,884,989	6,385,865	5,598,929	4,842,663
1999	20,102,678	1,927,726	6,549,362	5,691,394	4,966,644

All taxes are due and collectible when assessment rolls are filed on or before November 15 of the current tax year. Taxes become delinquent on January 1 of the following year. Penalty for delinquent taxes is 10%. No discounts are allowed for taxes and there is no provision for partial payments.

Taxpayers who have not paid their taxes by December 31 of each year are notified by the Sheriff through registered mail that taxes are delinquent. After the notification period expires, the Sheriff is required to sell the least quantity of property of any debtor which any bidder will buy for the amount of taxes, interest, and cost due.

Parish				
Jail Extension	School Taxes	Debt Service (1)	Other (2)	Total
3.93	71.06	7.55	21.26	215.83
3.93	69.06	7.40	21.30	210.65
3.93	69.06	7.40	19.92	208.56
7.60	66.63	7.20	20.02	209.40
7.60	66.63	7.20	20.02	207.80
7.60	69.63	4.50	16.66	217.89
7.60	69.63	4.70	18.56	228.26
11.95	69.20	4.70	25.53	241.75
12.95	68.80	4.70	25.53	241.76
12.95	49.90	4.00	26.30	222.93
\$1,993,520	\$15,398,264	\$549,232	\$5,085,435	\$46,713,884
2,062,238	15,681,731	471,062	5,229,304	50,792,189
2,080,352	15,239,749	447,166	5,319,300	50,882,965
2,090,504	15,246,202	444,596	5,347,300	50,442,099
4,025,685	14,619,099	435,274	5,347,303	52,177,700
4,133,024	15,015,343	447,559	5,482,720	53,946,974
4,237,388	15,648,424	208,981	7,369,815	59,100,633
4,382,840	16,185,223	239,363	10,525,515	64,927,979
7,209,947	16,950,387	225,128	8,790,694	70,048,470
8,091,796	17,752,211	231,921	9,104,183	73,247,147
8,298,966	15,243,459	171,770	9,336,834	72,288,833

(1) Includes West Ouachita Sewerage District bond and East Ouachita Recreation District bond.

(2) Includes Health, Detention Home, Cooley Hospital, Mosquito Abatement District, Levee District, Road Light #1, East Ouachita Recreation District Maintenance, and Assessment District.

(3) City operating includes property inside a city; parish operating includes property outside of a city.

(4) Tax levies represent the original levies of the assessor plus the amounts of the homestead exemptions.

**Ouachita Parish School Board  
Monroe, Louisiana**

**Assessed and Estimated Actual Value of Taxable Property  
Last Ten Fiscal Years (1)**

<u>Year</u>	<u>Assessed Value (2) (4)</u>	<u>Estimated Actual Value</u>	<u>Ratio of Total Assessed to Total Estimated Actual Value (3)</u>
1990	\$388,077,221	\$3,527,974,736	11%
1991	392,847,681	3,571,342,555	11%
1992	394,717,311	3,588,339,191	11%
1993	392,468,375	3,567,894,318	11%
1994	404,163,440	3,674,213,091	11%
1995	415,708,569	3,779,168,809	11%
1996	430,868,593	3,916,987,209	11%
1997	456,809,407	4,152,812,791	11%
1998	474,911,432	4,317,376,655	11%
1999	488,148,474	4,437,713,400	11%

(1) Source: Ouachita Parish Assessor's Office

(2) Assessed value represents total assessed value less homestead exemption.

(3) Actual Valuation (Market Value) as Compared to Assessed Valuation:  
In accordance with the Louisiana Constitution of 1978, residential properties are assessed by the Ouachita Parish Assessor at 10% of market value and at 15% of market value for all other properties. The overall assessed value is estimated to be 11% of actual market value.

(4) Exempt Properties:

Does not include exempt assessed valuations as follows:

	<u>1999</u>	<u>1998</u>
(a) Manufacturing plants under a ten-year contract.	<b>\$478,873,696</b>	<b>\$516,974,091</b>
(b) Churches, schools, government	<b>94,867,122</b>	<b>93,461,274</b>
Total exempt properties	<b><u>\$573,740,818</u></b>	<b><u>\$610,435,365</u></b>

**Ouachita Parish School Board  
Monroe, Louisiana**

**Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt Per Capita  
Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>Estimated Population (1)</b>	<b>Assessed Value (2)</b>	<b>General Obligation Bonded Debt</b>	<b>Less Debt Service Fund</b>	<b>Net Bonded Debt</b>	<b>Ratio of Net Bonded Debt to Assessed Value</b>	<b>Bonded Debt Per Capita</b>
1990	142,191	\$388,077,221	\$36,260,000	\$3,447,591	\$31,812,409	0.0820	\$224
1991	144,000	392,847,681	33,630,000	3,418,367	30,211,633	0.0769	210
1992	146,000	394,717,311	33,265,000	3,044,381	30,220,619	0.0766	207
1993	146,000	200,868,801	31,205,000	2,749,404	28,455,596	0.1417	195
1994	145,030	206,313,785	28,990,000	2,483,880	26,506,120	0.1285	183
1995	145,030	209,611,612	26,615,000	2,586,479	24,028,521	0.1146	166
1996	146,985	218,555,884	24,055,000	2,853,798	21,201,202	0.0970	144
1997	146,768	231,853,940	21,320,000	3,315,483	18,004,517	0.0776	123
1998	147,177	246,561,096	18,405,000	3,505,794	14,899,206	0.0604	101
1999	147,657	154,831,550	44,630,000	7,580,886	37,049,114	0.2393	250

**Computation of Legal Debt Margin  
Fiscal Year ended June 30, 1999**

	<b>East Ouachita</b>	<b>West Ouachita</b>	<b>Total</b>
Debt limit of 35% of total assessed value (3), excluding the City of Monroe	\$47,532,541	\$78,625,433	\$126,157,974
Less total outstanding bonded debt of the School Board	(28,000,000)	(16,630,000)	(44,630,000)
Legal debt margin of the School Board	<u>\$19,532,541</u>	<u>\$61,995,433</u>	<u>\$81,527,974</u>

(1) 1994 through 1999 population figures were obtained from the Northeast Louisiana University Economic Research Center. Prior year figures were obtained from the Ouachita Parish Chamber of Commerce.

(2) 1993 through 1999 values include only tax districts of the School Board. Prior to 1993, assessed valuations that relate solely to the School Board are not readily available. Therefore, the 1990 - 1992 assessed valuation includes the entire Parish of Ouachita, which contains amounts applicable to Monroe City School Board to which Ouachita Parish School Board is not entitled.

(3) Legal debt limit of 35% is established by Louisiana Revised Statute Title 34, Section 562.

**Ouachita Parish School Board  
Monroe, Louisiana**

**Computation of Direct and Overlapping Debt (1)**

**June 30, 1999**

<u>Governmental Unit</u>	<u>Gross Debt Outstanding</u>	<u>Amounts in Debt Service Fund for Principal</u>	<u>Net Debt Outstanding</u>
Ouachita Parish School District (2)	<u>\$89,630,000</u>	<u>(\$7,580,886)</u>	<u>\$82,049,114</u>
City of Monroe:			
1974 Public Improvements	\$7,000	(\$47,359)	\$ -
1989 Public Improvements	<u>1,465,000</u>	<u>(76,506)</u>	<u>1,388,494</u>
Total for this governmental unit	<u>\$1,472,000</u>	<u>(\$123,865)</u>	<u>\$1,388,494</u>

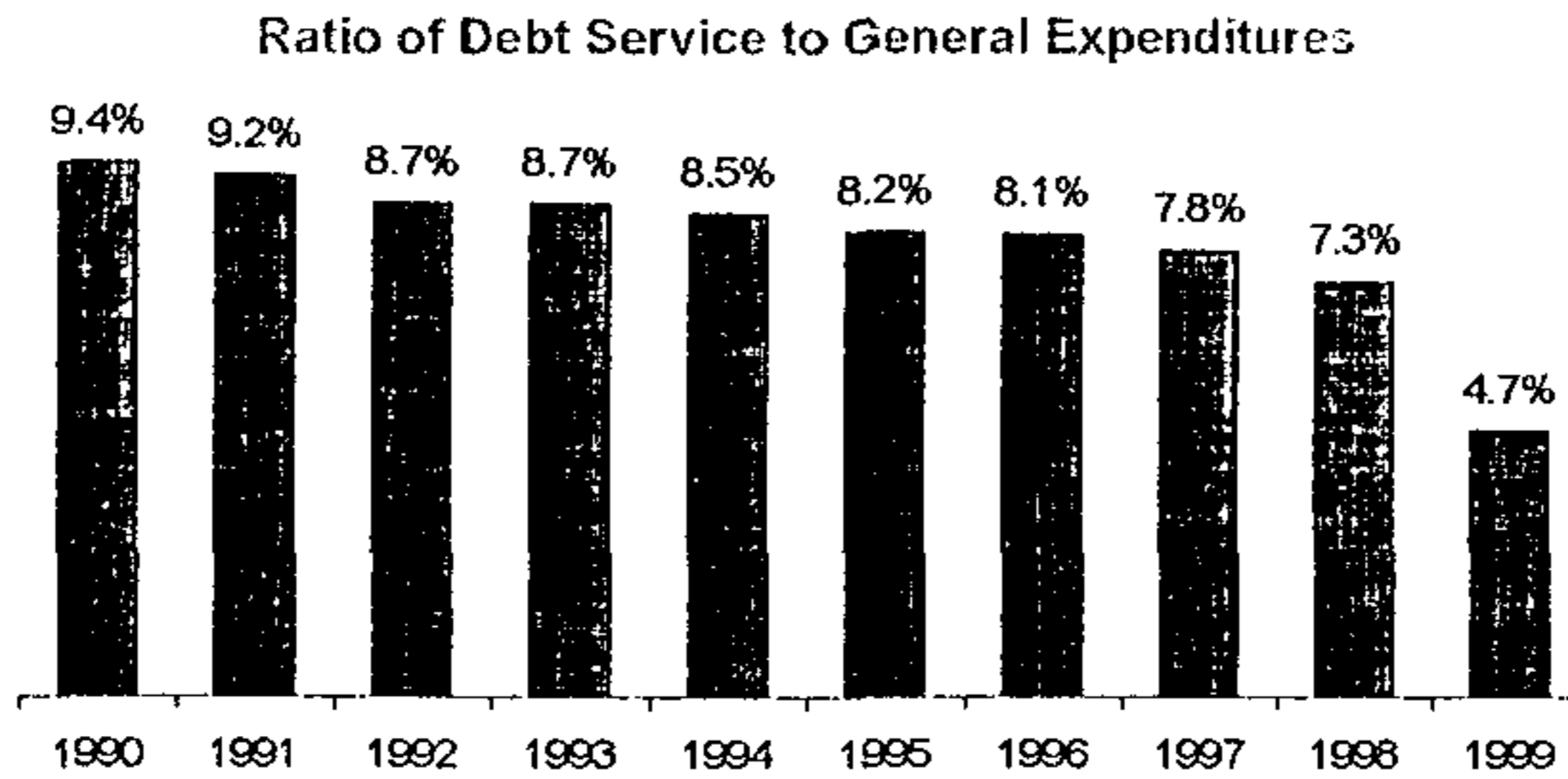
(1) Information provided by each governmental unit on general obligation debt only.

(2) Debt applicable to the School Board.

**Ouachita Parish School Board  
Monroe, Louisiana**

**Ratio of Annual Debt Service Expenditures for  
General Bonded Debt to Total General Fund Expenditures  
Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Debt Service</b>	<b>Total General Fund Expenditures</b>	<b>Ratio of Debt Service to General Expenditures (Percent)</b>
1990	\$1,515,000	\$2,888,803	\$4,403,803	\$46,679,434	9.4%
1991	1,630,000	2,766,525	4,396,525	47,803,360	9.2%
1992	2,015,000	2,388,309	4,403,309	50,621,219	8.7%
1993	2,060,000	2,182,163	4,242,163	48,951,752	8.7%
1994	2,215,000	2,015,153	4,230,153	49,810,851	8.5%
1995	2,375,000	1,844,255	4,219,255	51,685,871	8.2%
1996	2,560,000	1,688,370	4,248,370	52,289,089	8.1%
1997	2,735,000	1,517,330	4,252,330	54,291,802	7.8%
1998	2,915,000	1,362,030	4,277,030	58,464,187	7.3%
1999	1,775,000	1,189,640	2,964,640	63,552,129	4.7%



**Ouachita Parish School Board  
Monroe, Louisiana**

**Demographic Statistics  
Last Ten Fiscal Years (1)**

<u>Fiscal Year</u>	<u>Population (2)</u>	<u>Per Capita Income (2)</u>	<u>Median Age (2)</u>	<u>Public School Enrollment (3)</u>	<u>Unemployment Rate (2)</u>
1990	142,191	\$12,270	28.9	17,918	7.40%
1991	144,000	13,222	29.2	17,918	6.90%
1992	146,000	14,192	30.2	18,438	7.40%
1993	146,000	14,923	30.2	17,192	6.80%
1994	145,030	15,745	30.2	17,394	6.90%
1995	145,030	16,465	30.2	17,358	7.60%
1996	146,985	17,398	30.2	17,574	6.00%
1997	146,768	18,619	30.2	17,394	6.20%
1998	147,177	19,621	30.2	17,395	6.20%
1999	147,657	20,473	30.2	17,372	5.20%

(1) All information is parishwide except as noted.

(2) Source: Northeast Louisiana University Economic Research Center.

(3) School Board enrollment only.

**Ouachita Parish School Board  
Monroe, Louisiana**

**Property Value, Construction and Bank Deposits  
Last Ten Fiscal Years**

Fiscal Year	Estimated Actual Property Values	Commercial Construction		Residential Construction		Bank Deposits In Thousands
		Number of Permits	Value	Number of Permits	Value	
1990	\$3,527,974,736	83	\$8,200,000	215	\$16,500,000	\$1,817,000
1991	3,571,342,555	23	6,500,000	130	9,800,000	1,165,000
1992	3,588,339,191	65	6,200,000	190	16,000,000	1,317,000
1993	3,567,894,318	137	12,000,000	380	38,000,000	1,423,000
1994	3,674,213,091	128	20,800,000	411	40,400,000	1,354,000
1995	3,779,168,809	77	8,162,044	270	26,358,400	1,345,431
1996	3,916,987,209	137	22,296,836	441	41,914,542	1,346,000
1997	4,152,812,791	161	29,631,551	466	50,898,096	1,505,591
1998	4,317,376,655	*	*	349	41,506,507	1,410,396
1999	4,437,713,400	*	*	347	44,187,459	1,548,251

All information parishwide.

\*Data Not Available

Source: Northeast Louisiana University Economic Research Center.



**Ouachita Parish School Board  
Monroe, Louisiana**

**Parish of Ouachita  
Principal Taxpayers**

June 30, 1999

Taxpayer	Type of Business	1998 Assessed Valuation	Percentage of Total Assessed Valuation
Riverwood International Corp.	Paper Mill	\$37,810,911	7.75%
Entergy	Electric & Gas Utility	31,121,404	6.38%
State Farm Insurance Co.	Insurance	17,167,914	3.52%
Central Bank	Banking	10,339,821	2.12%
Koch Nitrogen	Chemical Products	10,153,529	2.08%
Delphi Interior & Lighting	Auto Parts Assembly	7,150,634	1.46%
HCA/North Monroe Hospital	Medical	5,877,042	1.20%
Bank One	Banking	5,103,145	1.05%
Wal-Mart Stores, Inc.	Retail Department Store	5,029,655	1.03%
CenturyTel	Telecommunications	4,655,223	0.95%
		<u>\$134,409,278</u>	<u>27.54%</u>

Source: Ouachita Parish Assessor's Office

**Ouachita Parish School Board  
Monroe, Louisiana**

**Miscellaneous Statistical Data**

**June 30, 1999**

Year of Incorporation	1892
Form of Government	President/School Board
Area of Parish	643 Square Miles
Regular School Days	180

***Number of Schools:***

K-5	3
K-6	17
K-8	1
Middle School (6-8 only)	3
Junior High (7-8 only)	2
High School (7-12 only)	1
High School - Alternative (7-12 only)	1
High School (9-12 only)	3
	3
Total	31

***Enrollment (Public School Only):***

Preschool	96
Kindergarten	1,409
Grades 1-5	6,804
Grades 6-8	4,161
Grades 9-12	4,349
Special Education (Self-Contained Only)	493
Special Education (Preschool)	60
	60
Total	17,372

**Ouachita Parish School Board  
Monroe, Louisiana**

**Miscellaneous Statistical Data  
School Board Members' Compensation**

**June 30, 1999**

The schedule of compensation paid to School Board members was prepared in compliance with House Concurrent Resolution No. 54 of the 1979 session of the Louisiana Legislature.

The compensation of the School Board members is included in the general administration expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, the members of the School Board received \$800 per month. Additionally, the president received \$100 per month for exercising the duties of his office.

<u>Board Member</u>	<u>Amount</u>
Mr. Jack White, President	\$10,800
Mr. Greg H. Manley, Vice President	9,600
Mr. Jerry R. Hicks	9,600
Mr. Scott Robinson	9,600
Rev. John Russell	9,600
Mr. A. R. "Red" Sims	9,600
Mr. Carey Walker	9,600
Total	<u><u>\$68,400</u></u>

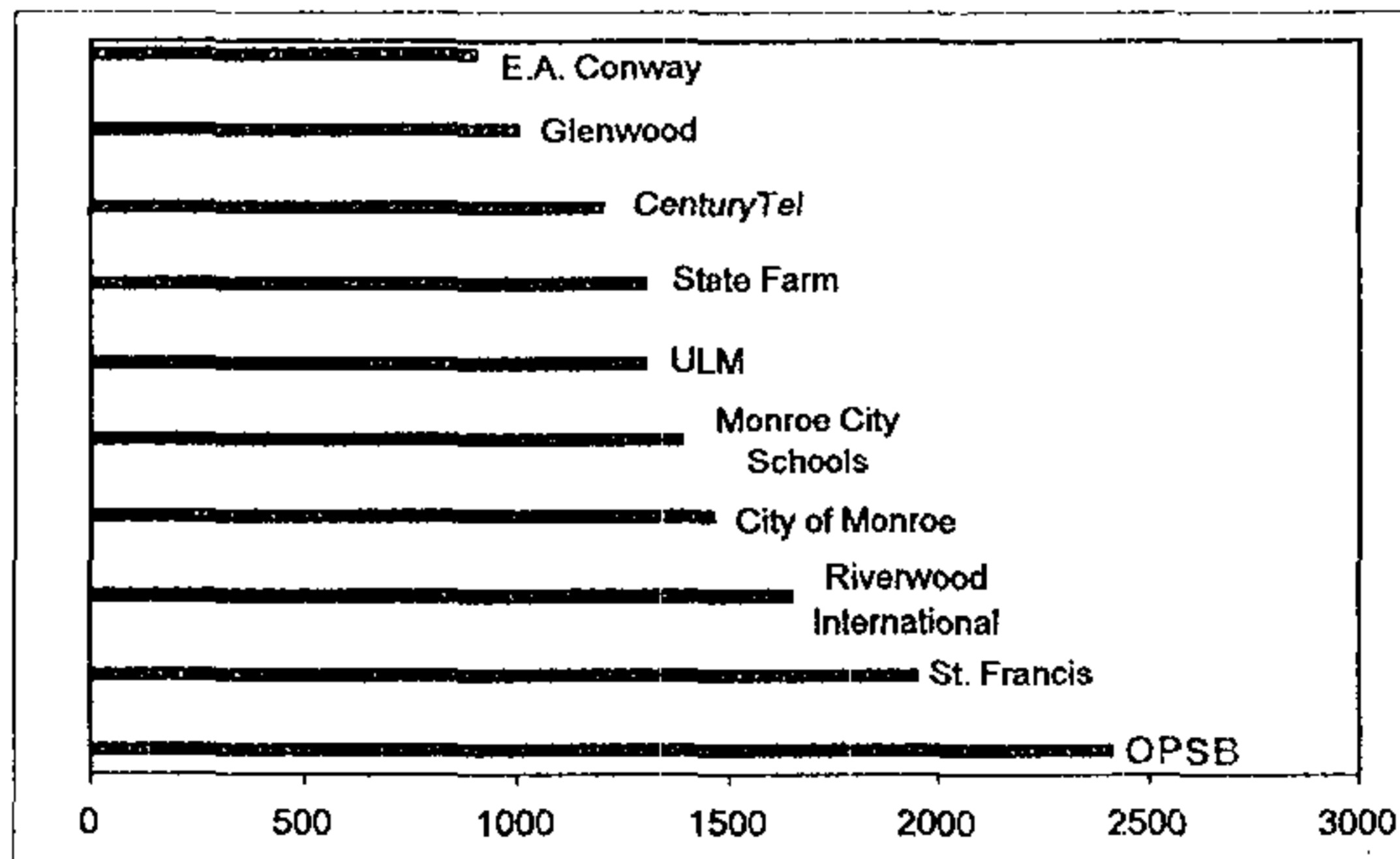
**Ouachita Parish School Board  
Monroe, Louisiana**

**Miscellaneous Statistical Data  
Ten Largest Employers**

**June 30, 1999**

<u>Industry</u>	<u>Company Name</u>	<u>Number of Employees</u>
Public Schools	Ouachita Parish School Board	2,410
Hospital	St. Francis Medical Center	1,947
Paper/Paper Products	Riverwood International Corp	1,650
Government	City of Monroe	1,459
Public Schools	Monroe City Schools	1,386
University	University of Louisiana at Monroe	1,300
Insurance	State Farm Insurance Co.	1,300
Telecommunications	CenturyTel	1,200
Hospital	Glenwood Medical Center	1,000
Hospital	E.A. Conway Medical Center	900

Source: Ouachita Enterprise Corporation



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**OUACHITA PARISH SCHOOL BOARD**

**SINGLE AUDIT REPORTING PACKAGE  
YEAR ENDED JUNE 30, 1999**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date \_\_\_\_\_

**OUACHITA PARISH SCHOOL BOARD  
SINGLE AUDIT REPORTING PACKAGE  
JUNE 30, 1999**

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(A Professional Accounting Corporation)  
CERTIFIED PUBLIC ACCOUNTANTS

John L. Luffey, MBA, CPA  
Francis I. Huffman, CPA  
L. Fred Monroe, CPA  
Esther Alleberry, CPA  
Carolyn A. Clarke, CPA

## INDEPENDENT AUDITORS' REPORT

### **Ouachita Parish School Board Monroe, Louisiana**

We have audited the accompanying general purpose financial statements of the **Ouachita Parish School Board** (the School Board) as of and for the year ended June 30, 1999, as listed in the Financial Section of the Table of Contents. These general purpose financial statements are the responsibility of the School Board's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the *Louisiana Governmental Audit Guide*, issued by the Louisiana Society of Certified Public Accountants and the Louisiana Legislative Auditor. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the School Board as of June 30, 1999, and the results of its operations and cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 10, 1999 on our consideration of the School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

The financial information for the previous year, which is included for comparative purposes, was taken from the financial report for that year in which we expressed an unqualified opinion on the general purpose financial statements of the School Board.

(A Professional Accounting Corporation)

DECEMBER 10, 1999

(318) 387-2672 FAX (318) 322-8866  
1100 N 18<sup>th</sup> ST • PO Box 4745 • Monroe LA 71211-4745  
MEMBERS OF THE AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS



Luffey  
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(A Professional Accounting Corporation)  
CERTIFIED PUBLIC ACCOUNTANTS

John L. Luffey, MBA, CPA  
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**REPORT ON COMPLIANCE AND INTERNAL CONTROL OVER FINANCIAL  
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

**Ouachita Parish School Board  
Monroe, Louisiana**

We have audited the financial statements of the **Ouachita Parish School Board** (the School Board) as of and for the year ended June 30, 1999, and have issued our report thereon dated December 10, 1999. Our report contained an additional paragraph regarding a change in accounting policies. We conducted our audit in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *Louisiana Governmental Audit Guide*, issued by the Louisiana Society of Certified Public Accountants and the Louisiana Legislative Auditor.

**Compliance**

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted an immaterial instance of noncompliance which we have reported to management of the School Board in a separate letter dated December 10, 1999.

**Internal Control over Financial Reporting**

In planning and performing our audit, we considered the School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be



**Ouachita Parish School Board**  
**June 30, 1999**

detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider material weaknesses.

This report is intended for the information of management of the School Board, Federal awarding agencies and pass-through entities, other entities granting funds to the School Board and the Legislative Auditor for the state of Louisiana and is not intended to be and should not be used by anyone other than these specified parties.



**(A Professional Accounting Corporation)**

**December 10, 1999**



John L. Luffey, MBA, CPA  
Francis I. Huffman, CPA  
L. Fred Monroe, CPA  
Esther Atteberry, CPA  
Carolyn A. Clarke, CPA

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH  
MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN  
ACCORDANCE WITH OMB CIRCULAR A-133**

**Ouachita Parish School Board  
Monroe, Louisiana**

**Compliance**

We have audited the compliance of the **Ouachita Parish School Board** (the School Board) with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major Federal programs for the year ended June 30, 1999. The School Board's major Federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major Federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major Federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a *reasonable basis for our opinion*. Our audit does not provide a legal determination on the School Board's compliance with those requirements.

In our opinion, the School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major Federal programs for the year ended June 30, 1999.

**Ouachita Parish School Board  
Monroe, Louisiana**

**Internal Control Over Compliance**

Management of the School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to Federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that *could have a direct and material effect on a major Federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.*

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major Federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of management of the School Board, Federal awarding agencies and pass-through entities, other entities granting funds to the School Board and the Legislative Auditor for the state of Louisiana and is not intended to be and should not be used by anyone other than these specified parties.



(A Professional Accounting Corporation)

**December 10, 1999**

**OUACHITA PARISH SCHOOL BOARD  
MONROE, LOUISIANA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 1999**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE	C.F.D.A. NUMBER	GRANT NUMBER	DISBURSEMENTS	PROGRAM TOTAL
<b>U.S. DEPARTMENT OF DEFENSE (Direct Program)</b>				
R.O.T.C.	Not Available	Not Available	\$ 139,073	\$ 139,073
<b>Total Direct Programs</b>				139,073
<b>U. S. DEPARTMENT OF EDUCATION</b>				
Passed through Louisiana Department of Education:				
Even Start	84.213C	93-ES-37	8,070	
Even Start	84.213C	95-ES-37	4,422	
Even Start 98	84.213C	98-IASA-37ES	502,677	
Even Start 99	84.213C	99-ES-37-F	799,166	1,314,335
Homeless	84.196	Not Available	1,609	
Homeless	84.196	Not Available	40,063	
Homeless	84.196	99-IASA-37-H	30,265	71,937
Title I C/O 96	84.010	95-064-37-CO96	3,998	
Title I 97	84.010	97-IASA-37-1	89,085	
Chapter I 95	84.010	95-064-37	2,631	
Title I 98	84.010	2898TI371	2,202,283	
Title I C/O	84.010	2898TI371C	7,912	
Title I C/O 99	84.010	2898T537-1-CO99	34,395	
Title I 99	84.010	99-IASA-37-1	2,640,638	4,980,942
Title VI 97	84.151	97-IASA-37-6	91	
Title VI 98	84.151	98-IASA-37-6	6,284	
Title VI 98 C/O	84.151	97-IASA-37-6-CO98	5,896	
Title VI 99 C/O	84.151	98-IASA-37-6-CO99	19,926	
Title VI 99 C/O	84.151	99-IASA-37-VI	80,635	112,832
Migrant 94	84.011	FY-94-M-28-37-1	1,218	
Migrant 96	84.011	FY-96-M-28-37-1	25	
Migrant 98	84.011	FY-28-98-M-37	36,968	
Migrant 99	84.011	99-IASA-37-M	93,292	131,503
<b>SPECIAL EDUCATION CLUSTER:</b>				
SP. ED. 94-142, 94	84.027	94-FT-37	24	
SP. ED. 94-142, 95	84.027	95-FT-37	455	
IDEA B 97	84.027	97-FT-37	1,723	
97 Flow Thru C/O	84.027	97-FTC	3,494	
IDEA B 98	84.027	98-FT-37	361,357	
IDEA B 99	84.027	99-IB-37-S	581,086	948,139
Preschool Coordinator 95	84.173	95-PC-37	909	
Preschool Coordinator 97	84.173	97-CPC2-37	159	
SP. ED. 94-142, Preschool 96	84.173	96-PF-37	240	
IDEA B Preschool 97	84.173	97-PF-37	537	
Preschool School C/O	84.173	96-PF-37CO	107	
Preschool Coordinator	84.173	98-PC-37	18,770	
IDEA B Preschool	84.173	98-PC-37	8,631	
Preschool Swartz	84.173	98-IP-37-S-CO99	5,891	
Preschool Coordinator 99	84.173A	99-P2-37-S	56,733	
Preschool IDEA B	84.173A	99-PI-37-S	21,954	113,931
Title II 97	84.164	97-IASA-37-2	2,501	
Title II	84.164	28-IASA-2	3,293	
Title II 98 C/O	84.164	97-IASA-37-2-CO98	9,715	
Title II 99 C/O	84.164	28-IASA-2-CO99	5,041	
Title II	84.164	99-IASA-37-II	65,311	85,861

(Continued)

**OUACHITA PARISH SCHOOL BOARD  
MONROE, LOUISIANA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 1999**

<u>FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE</u>	<u>C.F.D.A. NUMBER</u>	<u>GRANT NUMBER</u>	<u>DISBURSEMENTS</u>	<u>PROGRAM TOTAL</u>
Drug Free C/O	84.186A	97-IASA-37-4-CO98	781	
Drug Free 98	84.186A	28-IASA-37-4	10,623	
Drug Free 99 C/O	84.186A	28-IASA-37-4-CO99	35,491	
Drug Free 99	84.186A	28-IASA-37-1V	<u>110,373</u>	157,268
Family Advocate 95	84.181	94-CIT-37	136	
Infant Coordinator 98	84.181	97-CIT-37	10,904	
Infant	84.181	96-CIT3-37	9,101	
Infant 99	84.181	98-H3-37-S-CO99	58,159	
Infant Coordinator 99	84.181	98-HI-37-S-CO99	<u>64,399</u>	142,699
Adult Education GM 96	84.002	Not Available	8	
Adult Education GM 97	84.002	Not Available	2,735	
Adult Education Special	84.002	Not Available	22	
Adult Education GM 98	84.002	Not Available	10,495	
Adult Education 99	84.002	Not Available	<u>338,621</u>	351,881
Vocational C/O	84.048A	28-98-037-2B-BG-CO99	11,034	
Vocational 97	84.048A	28-97-BN-2BG	193	
Vocational 99	84.048A	28-98-37-2B 97CO	<u>98,354</u>	109,581
Technology Literacy	84.813X	99-LCG-37-F	<u>79,611</u>	79,611
Louisiana Learn - Improvement	84.276	Not Available	279	
Louisiana Learn - Sterlington	84.276	Not Available	976	
Learn Preservice	84.276A	Not Available	<u>230,478</u>	231,733
Passed through University of Louisiana at Monroe School To Work	84.278E	Not Available	<u>10,103</u>	<u>10,103</u>
<b>Total U.S. Dept. of Education</b>				<b>8,842,356</b>
<b>U.S. DEPARTMENT OF AGRICULTURE (USDA)</b>				
Passed through State Department of Education				
<b>CHILD NUTRITION CLUSTER:</b>				
School Breakfast Program	10.553	Not Available	702,022	
National School Lunch Program	10.555	Not Available	<u>2,157,532</u>	2,859,554
<b>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES (USDHHS)</b>				
Passed through Louisiana Department of Education:				
Starting Point	93.575	Not Available	53,301	
Starting Point	93.575	CFM553850	<u>41,831</u>	95,132
Passed through Louisiana Department of Social Services				
Project Find Work	93.561	Not Available	1,657	
Project Find Work	93.561	Not Available	70,721	
Project Find Work	93.561	Not Available	<u>62,385</u>	134,763
<b>Total USDHHS</b>				<b>229,895</b>
<b>TOTAL PASS THROUGH PROGRAMS</b>				<b>11,931,805</b>
<b>TOTAL EXPENDITURES OF FEDERAL AWARDS</b>			<b>\$</b>	<b><u>12,070,878</u></b>

See Notes to Schedule of Expenditures of Federal Awards

**OUACHITA PARISH SCHOOL BOARD**  
**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**JUNE 30, 1999**

*Note 1 -- Basis of Presentation*

The accompanying Schedule of Expenditures of Federal Awards includes all Federal grant activity of the Ouachita Parish School Board (the School Board) for the year ended June 30, 1999 and is presented on the cash basis of accounting. The cash basis of accounting recognizes revenues when cash is received and expenditures when cash is disbursed. The information on this schedule is presented in accordance with the requirements of Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the general-purpose financial statements of the School Board. These differences are primarily the result of the timing of recognition of revenues and expenditures between the cash basis of accounting and the modified accrual basis of accounting.

*Note 2 -- Noncash Assistance*

In addition to the Federal assistance received as listed on the Schedule of Expenditures of Federal Awards, the School Board received \$370,057 and disbursed \$343,014 of commodities provided by the United States Department of Agriculture for the year ended June 30, 1999.

**OUACHITA PARISH SCHOOL BOARD  
MONROE, LOUISIANA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 1999**

**Summary of Auditors Results:**

- 1) The audit report on the Ouachita Parish School Board (the School Board) as of and for the fiscal year ended June 30, 1999 was unqualified;
- 2) No reportable conditions were noted in the audit of the financial statements of the School Board;
- 3) The audit of the financial statements did not disclose instances of noncompliance which are considered to be material to the general purpose financial statements of the School Board;
- 4) No reportable conditions in the internal control over major programs were reported in the audit of the School Board;
- 5) The auditors' report on the School Board's compliance with requirements applicable to each major program was unqualified;
- 6) The audit of the School Board's compliance with requirements applicable to each major program did not disclose any findings required to be reported under the provisions of OMB Circular A-133 Section .510(a);
- 7) Major Federal programs for purposes of the report on compliance with the requirements applicable to each major program were Title I of ESEA (CFDA No. 84.010); IDEA Part C (CFDA No. 84.181); the LEARN Preservice Grant (CFDA No. 84.276A); and Project Find Work (CFDA No. 93.561);
- 8) The dollar threshold used to distinguish between Type A and Type B programs was \$324,927; and,
- 9) The School Board qualified as a low-risk auditee under the provisions of OMB Circular A-133 section .530.

**There were no findings related to the financial statements which are required to be reported under Government Auditing Standards:**

**There are no findings or questioned costs for Federal awards, including those specified by OMB Circular A-133.**



Luffey  
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John L. Luffey, MBA, CPA  
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## MANAGEMENT LETTER

### Members of the School Board Ouachita Parish School Board Monroe, Louisiana

In planning and performing our audit of the general purpose financial statements of the **Ouachita Parish School Board** (the School Board) as of and for the year ended June 30, 1999, we considered its internal control structure in order to determine our auditing procedures for purposes of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control structure or overall compliance with laws and regulations.

However, during our audit we became aware of certain matters that are opportunities for strengthening internal controls and the overall environment for compliance with laws and regulations. This letter will summarize our comments and suggestions regarding those matters. This letter does not affect our report dated December 10, 1999 on the general purpose financial statements of the School Board.

#### 1. Compliance with the Local Government Budget Act

##### ***Finding:***

The Local Government Budget Act (the Act) provides the statutory framework for adoption and amendment of operating budgets. Among its provisions is that whenever actual revenues and other sources are falling below budgeted amounts or actual expenditures and other uses are exceeding budgeted amounts, a budget amendment should be adopted to indicate the revision in operating conditions. The threshold for the variances previously mentioned is 5%. In our review of budget to actual comparisons, we noted that the *School Food Services Special Revenue Fund* had actual expenditures and other uses in excess of budgeted amounts by 9.7% (approximately \$498,000).

##### ***Recommendation:***

The Business Office should work with the Supervisor of the School Food Service operations to ensure that budgets are adopted that are realistic and that whenever there is a change in operating circumstances, an amended budget can be prepared and brought to the School Board for review and approval. This will minimize the possibility that noncompliance with the Act will occur.



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***Management's Corrective Action Plan:***

The Business Manager and the School Food Service Supervisor will work together to monitor the budget so that expenditures will not exceed budgeted expenditures in the future.

A handwritten signature in black ink that reads "Ruffey Huffman & Associates". The signature is written in a cursive, flowing style.

(A Professional Accounting Corporation)

**December 10, 1999**