

**OFFICIAL
FILE COPY**
DO NOT SEND OUT

(Xerox necessary
copies from this
copy and PLACE
BACK in FILE)

99002226
5268

RANKIN LIGHTWOOD SEWER DISTRICT

MOREHOUSE PARISH

LOUISIANA

ACCOUNT BALANCE
FOR THE
BOARD OF DIRECTORS

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date APR 07 1999

PREPARED BY:

UDS CORPORATION
2800 NORTH 7TH STREET
WEST MONROE, LA 71291

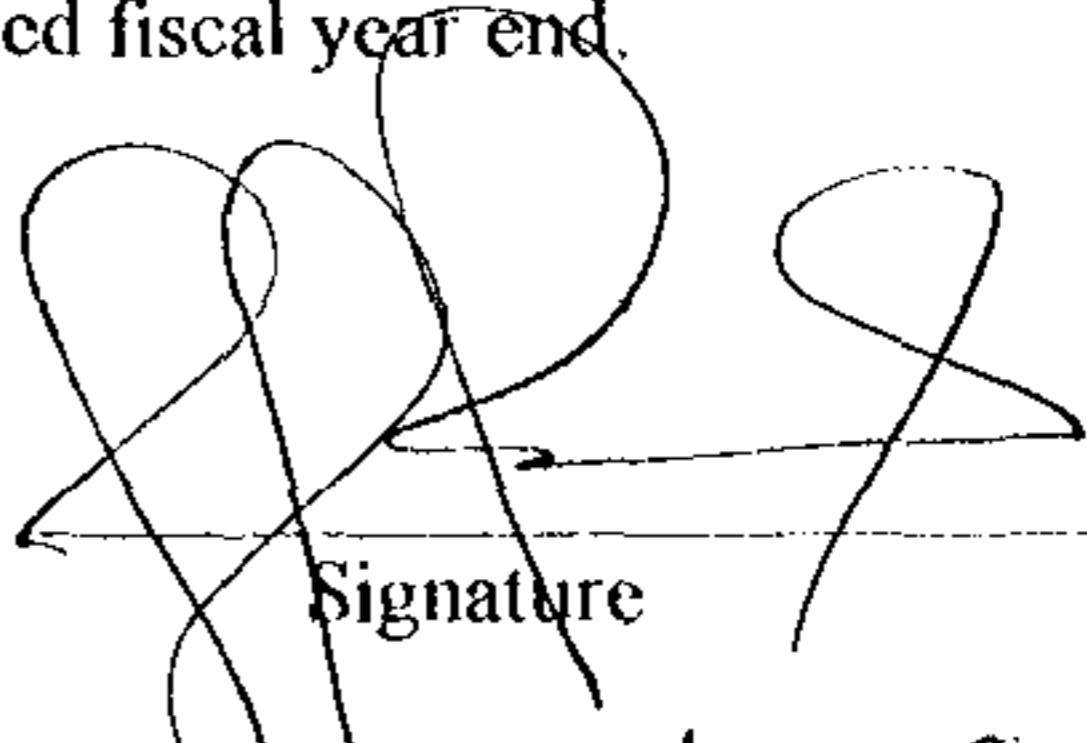
**RANKIN LIGHTWOOD SEWER DISTRICT
OF
MOREHOUSE PARISH, LOUISIANA
ANNUAL SWORN FINANCIAL STATEMENTS
AND
CERTIFICATION OF REVENUES \$50,000 OR LESS**

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Office of Legislative Auditor within ninety (90) days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513 (I) (1) (c) (1).

Personally came and appeared before the undersigned authority, J. Jeffrey Pruett, Secretary, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the Morehouse Parish, Rankin-Lightwood Sewer District as of December 31, 1998, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

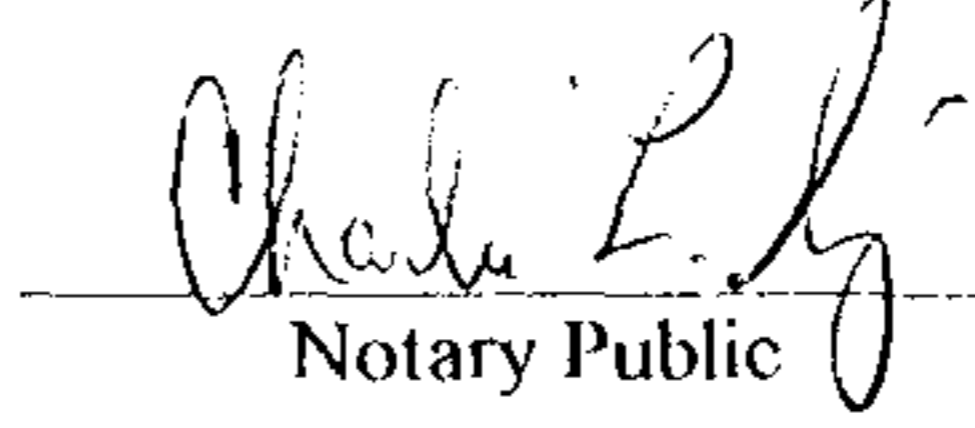
COMPLETE THE FOLLOWING IF APPLICABLE

In addition, J. Jeffrey Pruett, Secretary, who duly sworn, deposes and says that the Morehouse Parish, Rankin-Lightwood Sewer District received \$50,000 or less in revenues and other sources for the fiscal year ending December 31, 1998, and accordingly, is not required to have an audit for the previously mentioned fiscal year end.



Signature

Sworn to and subscribed before me this 29 day of March, 1999



Notary Public

March 15, 1999

Rankin Lightwood Sewer
9314 Bedford
Mer Rouge, LA 71261

Attention: Board of Directors

Re: Annual Board of Directors Meeting

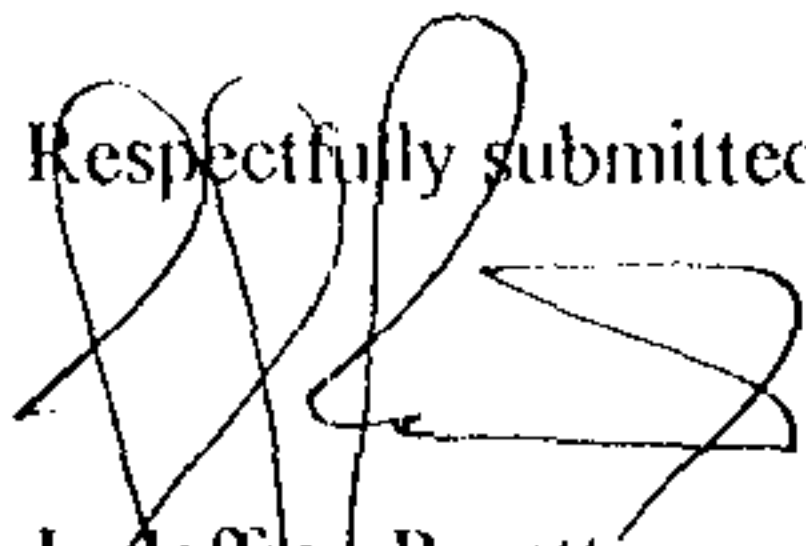
ANNUAL DIRECTORS MEETING

RANKIN LIGHTWOOD SEWER
PARISH OF MOREHOUSE
STATE OF LOUISIANA

CALL TO ORDER	PRESIDENT
INVOCATION	PRESIDENT
BUDGET REVIEW	MANAGER
REVIEW OF FEDERAL REPORTS	MANAGER
APPROVAL OF FmHA REPORTS	MANAGER
OPEN DISCUSSION	BOARD MEMBERS
RE-ELECTION OF OFFICERS	MANAGER
ADJOURN MEETING	PRESIDENT

Any additional items shall be so noted in the meeting minutes by the Secretary. As required by law the meeting records shall be published in the legal journal of Morehouse Parish.

Respectfully submitted,



J. Jeffrey Pruett
General Manager



UDS MANAGEMENT CORPORATION
FEDERAL · PUBLIC · PRIVATE
UTILITY SYSTEMS OPERATIONS

2800 NORTH SEVENTH STREET
WEST MONROE, LOUISIANA 71291
(318) 397-2835

Rankin Lightwood Sewer District
2800 North 7TH Street
West Monroe, LA 71291

March 15, 1999

ATTENTION: BOARD OF DIRECTORS

Re: 1998 Fiscal Year End Reports

Gentlemen:

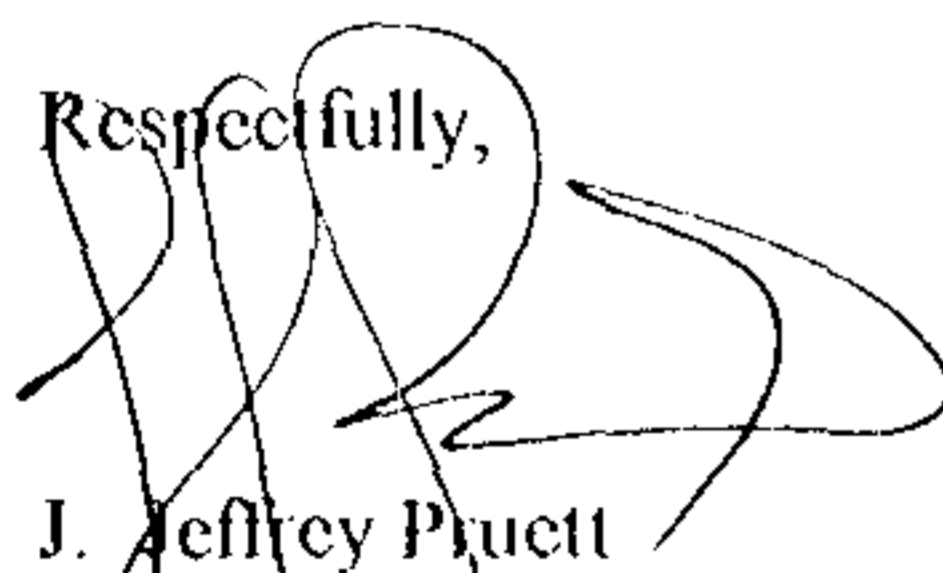
Enclosed are the 1998 Fiscal Reports for the Rankin Lightwood Sewer District. We have enclosed these reports for the consideration of the Board of Directors Year End meeting as follows:

1. Statement of Budget, Income and Equity for 1997-1998
2. Balance Sheet for 1998
3. Annual Sworn Financial Statements

Enclosed is our Affidavit of Certification of the enclosed reports.

We remain with kindest and best regards.

Respectfully,



J. Jeffrey Pruett
General Manager

RANKIN LIGHTWOOD SEWER DISTRICT
MOREHOUSE PARISH
LOUISIANA

1998 Fiscal Year Reports

For The

Annual Meeting

Of The

Board of Directors

Prepared by:

UDS CORPORATION
2800 NORTH 7TH STREET
WEST MONROE, LA 71291

Prepared for:

UNITED STATES DEPARTMENT OF AGRICULTURE
FARMERS HOME ADMINISTRATION



UDS MANAGEMENT CORPORATION
FEDERAL · PUBLIC · PRIVATE
UTILITY SYSTEMS OPERATIONS

2800 NORTH SEVENTH STREET
WEST MONROE, LOUISIANA 71291
(318) 397-2835

AFFIDAVIT OF CERTIFICATION

Rankin Lightwood Sewer District
2800 North 7th Street
West Monroe, LA 71291

March 15, 1999

STATE OF LOUISIANA

PARISH OF MOREHOUSE

I, J. JEFFREY PRUETT, GENERAL MANAGER of Utility Data Service, Inc., and Operations Manager of the Rankin Lightwood Sewer District, of Morehouse Parish, Louisiana, do hereby certify that the 1998 Fiscal Reports contained herein are a true and accurate account of the records of the Rankin Lightwood Sewer District.

FURTHER, That the records attached hereto have been prepared in accordance with Generally Accepted Accounting Principles, and

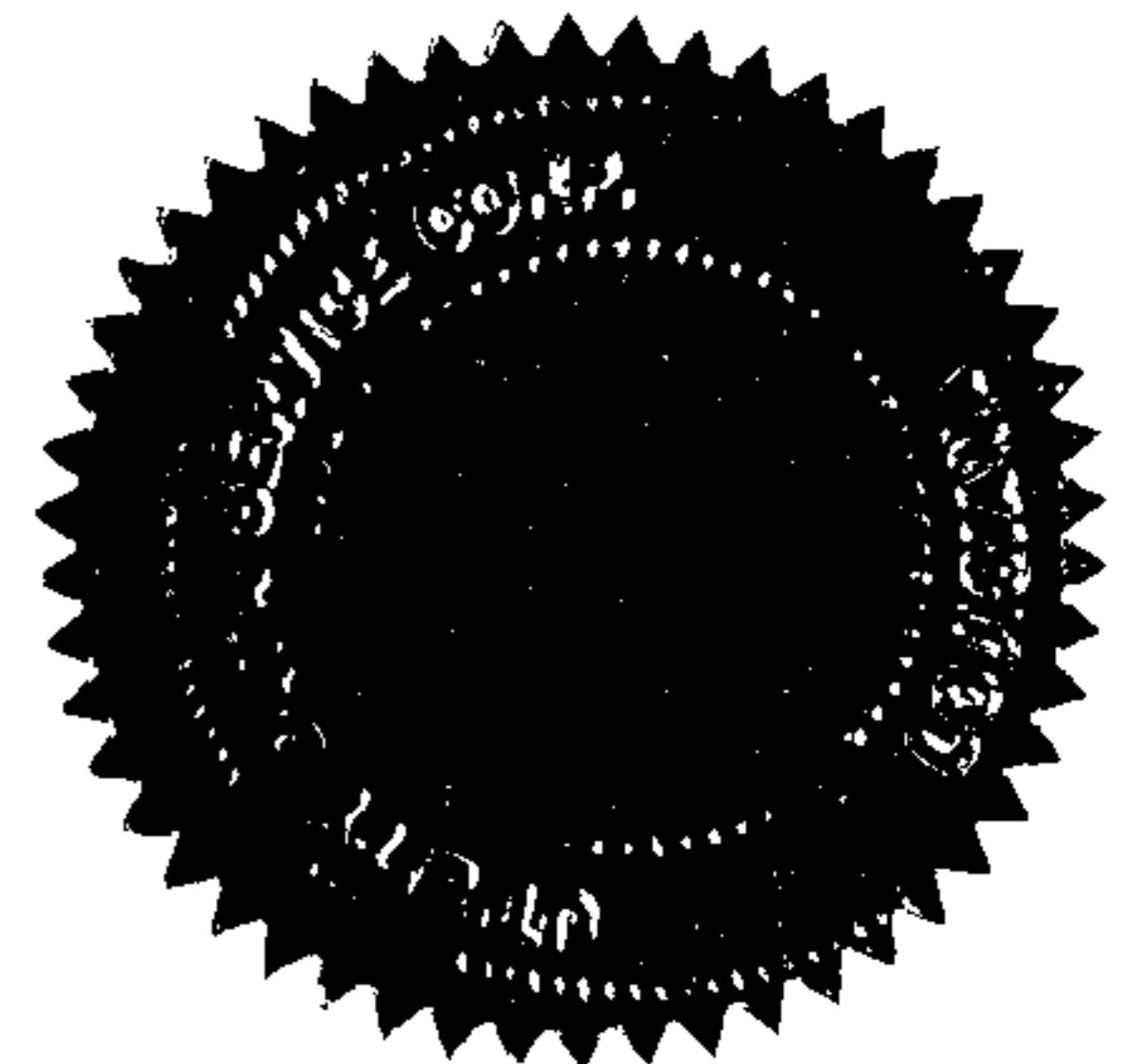
FUTHER, That every effort has been made to disclose the true and accurate fiscal condition of the System, and

FURTHER, That the individual responsible for the preparation of the records and reports has no interest either public or private in said System,

IN WITNESS WHEREOF, the parties hereto have executed the foregoing on the 15th day of March in the year Nineteen Hundred Ninety Nine.

UTILITY DATA SERVICE CORPORATION

J. Jeffrey Pruett
General Manager



BALANCE SHEET

ASSETS	
CURRENT ASSETS	
1. Cash on Hand in Banks.....	
2. Time deposits and short-term investments.....	
3. Accounts receivable.....	
4. Less: Allowance for doubtful accounts.....	
5. Inventories.....	
6. Prepayments.....	
7. Accounts Receivable - Open Balance Error.....	
8.	
9. Total Current Assets (Add 1 through 8).....	
FIXED ASSETS	
10. Land.....	
11. System-Current Improvements.....	
12. Furniture and equipment.....	
13. Collection & Treatment System.....	
14. Less: Accumulated depreciation.....	
15. Net Total Assets (Add 10 through 14).....	
OTHER ASSETS	
16. Restricted Savings Account.....	
17. Total Assets (Add 9, 15, and 16).....	
LIABILITIES AND EQUITIES	
CURRENT LIABILITIES	
18. Accounts payable.....	
19. Notes payable.....	
20. Current portion of FmHA note.....	
21. Customer deposits.....	
22. Taxes payable.....	
23. Interest payable FmHA.....	
24. Total Current Liabilities (Add 18 through 26).....	
LONG-TERM LIABILITIES	
25. Notes payable FmHA.....	
26. 92-03.....	
27. 92-01.....	
28. Total Long-Term Liability (Add 28 through 30)...	
29. Total Liabilities (Add 27 and 31).....	
EQUITY	
30. Contributed Capital.....	
31. Accumulated Ammorization.....	
32. Retained earnings.....	
33. Current Earnings.....	
34. Total Equity (Add lines 30, 31, 32, and 33).....	
35. Total Liability and Equity (Add lines 29 and 34)....	

Name: Rankin - Lightwood					
Address: 2800 North 7th Street West Monroe, LA 71291					
<u>12</u>	<u>31</u>	<u>98</u>	Month	Day	Year
	Current Year			Prior Year	
	2,649.17				
	20,527.97				
	-20.97				
	23,156.17				
	12,500.00				
	71,000.00				
	-19,831.44				
	63,668.56				
	86,824.73				
	1,252.98				
	-50.00				
	1,202.98				
	76,221.88				
	3,201.59				
	6,198.28				
	85,621.75				
	86,824.73				

Date: 3/13/99 Appropriate Official (Signature)

CERTIFIED CORRECT

Public reporting burden for this collection of information is estimated to average 1 hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to, Department of Agriculture, Clearance Officer, OIRM, Room 404-W, Washington D.C. 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB No. 0575-0015), Washington, D.C. 20503.

STATEMENT OF BUDGET, INCOME AND EQUITY

Name: Rankin Lightwood		Address: 2800 North 7th Street West Monroe, LA 71291			
(1)	PRIOR YEAR <u>Actual</u>	ANNUAL BUDGET BEG: 1/1/99 END: 12/31/99	For the 12 Months Ended 12/31/98		Actual YTD (Over) Under Budget Col. 3-5 6 (6)
			CURRENT YEAR		
			Actual Data		
			Current Quarter	Year to Date	
	(2)	(3)	(4)	(5)	(6)
<u>OPERATING INCOME</u>					
1.	Water Revenues			8,686.80	
2.	Sewer Revenues			14,027.52	
3.	LA Deq. Fees			1,488.56	
4.	Other Fees			500.36	
5.	Late Payment Fees			2,775.20	
6.	Miscellaneous				
7.	Total Operating Income (Add lines 1 through 6)			27,478.44	
<u>OPERATING EXPENSES</u>					
8.	Telephone			355.18	
9.	Miscellaneous			169.34	
10.	Management Exp.			5,904.53	
11.	R & M System			4,430.99	
12.	Insurance			211.98	
13.	Utilities			920.62	
14.	Water Purchased			7,200.00	
15.	Interest (FmHA)				
16.	Depreciation			2,087.52	
17.	Total Operating Expense (Add lines 8 through 16)			21,280.16	
18.	NET OPERATING INCOME (LOSS) (Line 7 less 17)			6,198.28	
<u>NON OPERATING INCOME</u>					
19.	Interest				
20.					
21.	Total Nonoperating Income (Add 19 and 20)				
22.	NET INCOME (LOSS) (Add lines 18 and 21)			6,128.98	
23.	Equity beginning of Period			76,221.88	
24.	Retained Earnings			3,201.59	
25.					
26.	Equity End of Period (Add lines 22 through 25)			85,621.75	

Budget and Annual Report Approved by Governing Body

Quarterly Reports Certified Correct

Secretary

Date

Appropriate Official

Date

3/15/99

Public reporting burden for this collection of information is estimated to average 2 1/2 hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection to information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, OIRM, Room 404-W, Washington, D.C. 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB No. 0575-0015), Washington, D.C. 20503.