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GRANT PARISH FIRE PROTECTION
DISTRICT No. 7

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Grant PARISH 7 DISTRICT
Grant PARISH POLICE JURY
Colfax, Louisiana

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General Purpose Financial Statements
As of and for the Year Ended Dec. 31, 1997
With Supplemental Information Schedules

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Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court. REV. 10/97

Release Date MAR 18 1998

TRANSMITTAL LETTER

ANNUAL FINANCIAL STATEMENTS

February 23, 1998
(Date)

Office of Legislative Auditor
Attention: Ms. Dorothy Milner
1600 North Third
P.O. Box 94397
Baton Rouge, LA 70804-9397

Dear Ms. Milner:

In accordance with Louisiana Revised Statute 24:514, enclosed are the annual financial statements for the Grant Parish 7th District as of and for the fiscal year ended December 31, 1997. The report includes all funds under the control and oversight of the district (list any exceptions). The accompanying financial statements have been prepared in accordance with generally accepted accounting principles (list any exceptions or specify the cash basis of accounting instead of in accordance with generally accepted accounting principles).

Sincerely,

Carmin D. James *Frank*
Officer

*These excess funds
are being used now
to complete a building
for the purpose of
housing some of
the equipment of
Dept.
Agreed by the board
Voted on and passed
by members of the Dept.*

Grant PARISH 7th DISTRICT
Colfax, Louisiana

**ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)**

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(l)(l)(c)(i).

AFFIDAVIT

Personally came and appeared before the undersigned authority, Carmen O. James (name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the Grant Parish 7th District as of Dec. 31, 1997 and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, Carmen O James (name), who, duly sworn, deposes and says that the Grant Parish 7th District received \$50,000 or less in revenues and other sources for the fiscal year ending 12-31, 1997, and, accordingly, is not required to have an audit for the previously mentioned fiscal year-end.

Carmen O. James
Signature Treasurer

Sworn to and subscribed before me, this 3 day of Mar., 1998

J. Elroy Lemoine
NOTARY PUBLIC

Officer Clerk of Court
Address P.O. 263
Colfax, LA. 71417
Telephone No. 318 627-3246

Grant PARISH 7th DISTRICT
Grant PARISH POLICE JURY
Colfax, Louisiana
 GOVERNMENTAL FUNDS

Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended December 31, 1997

	GENERAL FUND	DEBT SERVICE FUND	TOTAL (MEMORANDUM ONLY)
REVENUES			
Ad valorem taxes	\$264,348		\$
Intergovernmental revenues:			
Parish police jury grants			
Federal grants			
State revenue sharing (net)	1702.57		
Other			
Interest earnings			
Other revenues:			
<u>Insurance Rebate</u>	2884.59		
<u>Forestry Grant</u>	488.00		
Total revenues	17721.64		
EXPENDITURES			
Salaries and related benefits			
Compensation paid board members			
Legal and accounting - <u>Feeling Fee</u>	5.00		
Insurance	4365.00		
Office supplies	8.84		
Repairs and maintenance	3359.40		
Utilities	332.11		
Capital outlay	5627.02		
Debt service			
Other <u>Bank Service Charge</u>	4.00		
Total expenditures	13691.37		
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	4030.27		
OTHER FINANCING SOURCES (Uses)			
_____ Total other financing sources (uses)			
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	4030.27		
FUND BALANCES (Deficit) AT BEGINNING OF YEAR	679.70		
FUND BALANCES (Deficit) AT END OF YEAR	\$4709.97	\$	\$

The accompanying notes are an integral part of this statement.

Grant PARISH 7th DISTRICT
Grant PARISH POLICE JURY
Coupar, Louisiana
 Notes to the Financial Statements (Continued)

<u>Taxpayer</u>	<u>Assessed Valuation</u>	<u>Percentage of Total Assessed Valuation</u>
	\$	%
		%
		%
		%
		%
Total	\$	%

3. FUND DEFICITS

(Identify any fund deficits and give management's response for elimination of the deficits.)

4. CASH AND CASH EQUIVALENTS

At December 31, 1917, the district has cash and cash equivalents (book balances) totaling \$4,709.97 as follows:

Demand deposits	<u>\$4,709.97</u>
Interest-bearing demand deposits	<u>- 0 -</u>
Time deposits	<u>- 0 -</u>
Other	
Total	<u><u>\$4,709.97</u></u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At December 31, 1917, the district has \$4,709.97 in deposits (collected bank balances). These deposits are secured from risk by \$_____ of federal deposit insurance and \$_____ of pledged securities held by the custodial bank in the name of the fiscal agent bank (GASB Category 3). [If deposits are not fully secured, add the following: The remaining balance of \$_____ is not secured by the pledge of securities and is a violation of state law.]

Grant PARISH 7 DISTRICT
Legal PARISH POLICE JURY
Clotfay, Louisiana
 Notes to the Financial Statements (Continued)

6. RECEIVABLES

The following is a summary of receivables at December 31, 19__:

<u>Class of Receivable</u>	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Total</u>
Ad valorem taxes	\$264348	\$	\$
Accounts <i>State Revenue Sharing</i>	176257		
Other <i>Insurance Rebate</i>	288759		
<i>Other</i>			
Total	\$ 488,000	\$	\$
<i>Total</i>	<i>1772164</i>		

(There should be a discussion of bad debt accounting and write-off policy.)

7. CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	<u>Balance January 1, 19__</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31, 19__</u>
Land	\$	\$	\$	\$
Buildings				
Improvements other than buildings				
Equipment and furniture				
Other asset classes				
Total	\$	\$	\$	\$

8. PENSION PLAN

(Disclosure should comply with GASB Statement No. 27. If the district is a member of the Parochial Employees' Retirement System of Louisiana, the following should be used.)

Plan Description. Substantially all employees of the _____ Parish _____ District are members of the Parochial Employees' Retirement System of Louisiana (System), a cost-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate