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NEW ORLEANS, LA 70125

**TREME COMMUNITY EDUCATION PROGRAM, INC.
INDEPENDENT AUDTOR'S REPORT
FOR THE YEAR ENDED
JUNE 30, 1997**

**RONALD J. PARENT
CERTIFIED PUBLIC ACCOUNTANT
10158 ROSEWOOD PLACE
NEW ORLEANS, LA 70127
(504) 241-1006**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

DEC 17 1997

Release Date _____

RONALD J. PARENT
CERTIFIED PUBLIC ACCOUNTANT

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NEW ORLEANS, LA 70127
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INDEPENDENT AUDITOR'S REPORT

Treme Community Education Program
Board of Directors
New Orleans, LA 70119

We have audited the accompanying consolidated balance sheet of the Treme Community Education Program, Inc. as of the fiscal year ended June 30, 1997, and the related Statement of Revenue and Expenditure. The financial statements are the responsibility of the Treme Community Education Program's management. Our responsibility is to express an opinion on these financial statements taken as a whole, based on our audit.

Our examination was conducted in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall consolidated financial statement presentation. We believe our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Treme Community Education Program, Inc. as of June 30, 1997, the end of its fiscal year, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.



Ronald J. Parent
Certified Public Accountant

New Orleans, Louisiana
August 8, 1997

**TREME COMMUNITY EDUCATION PROGRAM
BALANCE SHEET
JUNE 30, 1997**

ASSETS:

Current Assets

Checking/Savings

Special Checking Hibernia	\$ 500.00
Savings Fund Hibernia	1,849.00
Administrative 2 Hibernia	1,419.22
Payroll 2 Hibernia	1,053.79
Savings 2 Hibernia	294.73
Administrative Account	9.02
Payroll Bank One	14.00
Savings Bank One	32.46

TOTAL CURRENTS ASSETS	5,172.49
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TOTAL ASSETS	\$ 5,172.49
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LIABILITIES & EQUITY

Current Liabilities

Payroll Liability	\$ 1,741.89
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Total Current Liabilities	\$ 1,741.89
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EQUITY

Opening Balance	750.00
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Excess of Revenue Over Expenses	2,680.60
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Total Equity	3,430.60
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TOTAL LIABILITIES & EQUITY	\$ 5,172.49
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**TREME COMMUNITY EDUCATION PROGRAM
STATEMENT OF REVENUE & EXPENDITURE
FOR THE FISCAL YEAR ENDED JUNE 30, 1997**

INCOME:

GRANTS & CONTRIBUTIONS	
State Grants	\$ 392,040.60
Contributions	1,724.05
Interest Income	982.04
Other Income	1,093.03

TOTAL INCOME	\$ 395,838.72

OPERATING EXPENSES:

Payroll Expenses	\$ 236,866.42
Equipment Lease / Rental	
Van / Bus	54,658.80
Copy Machine	3,681.72
Tables & Chairs	1,029.41
Equipment	120.00
Rent	18,415.67
Consumables	13,603.88
Computer Expenses	12,236.89
Insurance	9,993.96
Utilities	8,160.20
Repairs & Maintenance	7,708.33
Telephone Expense	6,496.59
Contract Labor	6,028.02
Petty Cash	5,600.00
Miscellaneous Expenses	2,471.01
Other Equipment	2,724.30
Film Developing	716.17
Bank Services Charges & Fees	595.44
Gasoline	463.94
Postage	429.20
Personal Services	383.49
Travel	349.86
Dues & Subscriptions	340.82
Licenses & Permits	85.00

TOTAL OPERATING EXPENSES	\$ 393,158.12

EXCESS OF REVENUE OVER EXPENDITURES	\$ 2,680.60

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NOTES TO THE FINANCIAL STATEMENTS

The Treme Community Education Program, Inc. is a community based non-profit organization that offers a wide range of services and training to citizens living in House District 96, in the Parish of Orleans.

The Treme Community Education Program, Inc. is seeking a 501(c)(3) designation from the Internal Revenue Service.

The Treme Community Education Program, Inc. used a modified accrual basis of accounting during the fiscal year ended June 30, 1997.

The Treme Community Education Program, Inc.'s management chose not to capitalize any expenditures in fiscal year 1997.

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REPORT ON THE INTERNAL CONTROL STRUCTURE BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH G.A.S.

To the Board of Directors

New Orleans, LA 70119

We have audited the financial statements of the Treme Community Education Program, Inc. for the fiscal year ended June 30, 1997, and have issued my report thereon dated August 8, 1997.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The management of Treme Community Education Program, Inc. is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgements by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of internal control structure are to provide management with reasonable, but not absolute assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of basic financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.


In planning and performing our audit of the financial statements of Treme Community Education Program Inc. for the fiscal year ended June 30, 1997, we obtained an understanding of the internal control structure. With respect to internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures

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for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

This report is intended for the information of the audit committee, management, and others within the organization and appropriate state agencies. However, this report is a matter of public record and its distribution is not limited.



Ronald J. Parent
Certified Public Accountant

August 8, 1997