

FINANCIAL REPORT DECEMBER 31, 1997

7

01

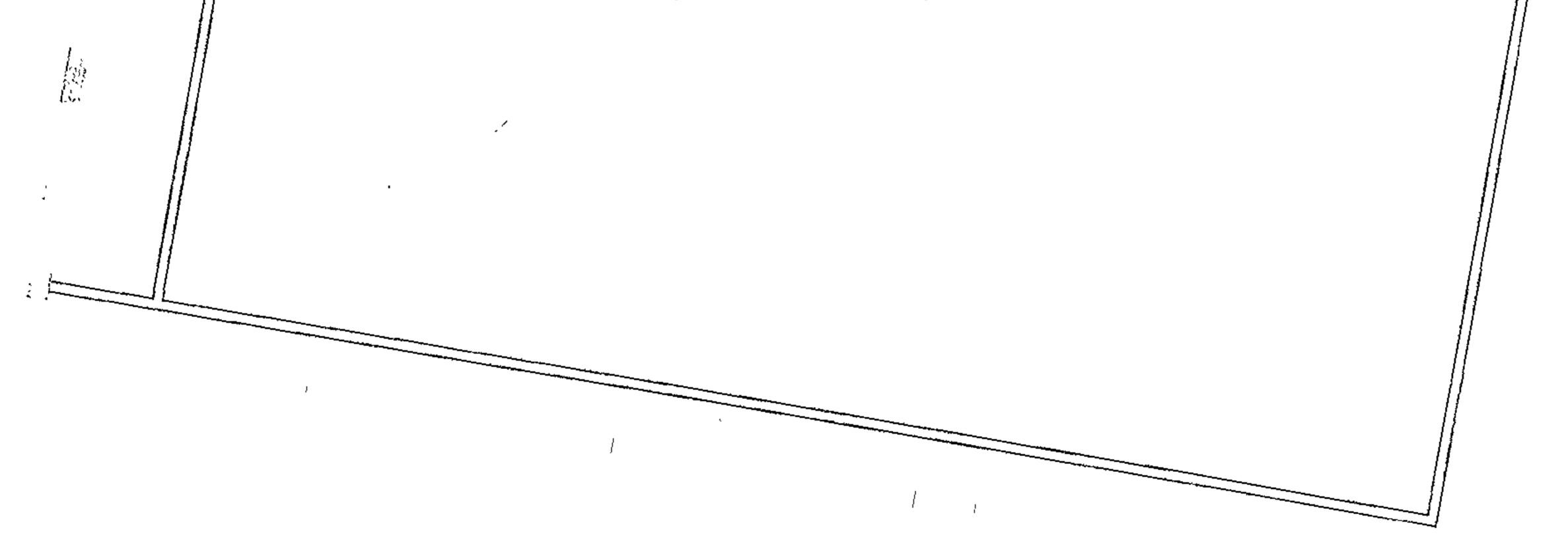
 t_{2}

[7

્રેસ્

11

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited. or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court. Release Date JUN 2 4 1998



SOUTHWEST LOUISIANA EDUCATION AND REFERRAL CENTER, INC.

•

CONTENTS

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS	1
Statement of Financial Position	3
Statement of Activities	4
Statement of Functional Expenses	5-7
Statement of Cash Flows	8
Notes to Financial Statements	9-11

REPORT ON COMPLIANCE AND ON INTERNAL	
CONTROL OVER FINANCIAL REPORTING BASED	
ON AN AUDIT OF FINANCIAL STATEMENTS	
PERFORMED IN ACCORDANCE WITH GOVERNMENT	
AUDITING STANDARDS	13-14

Supplemental Information

٠

٠

5

ء کے

ب م

;

1_ j

ί...

1.4

1.1

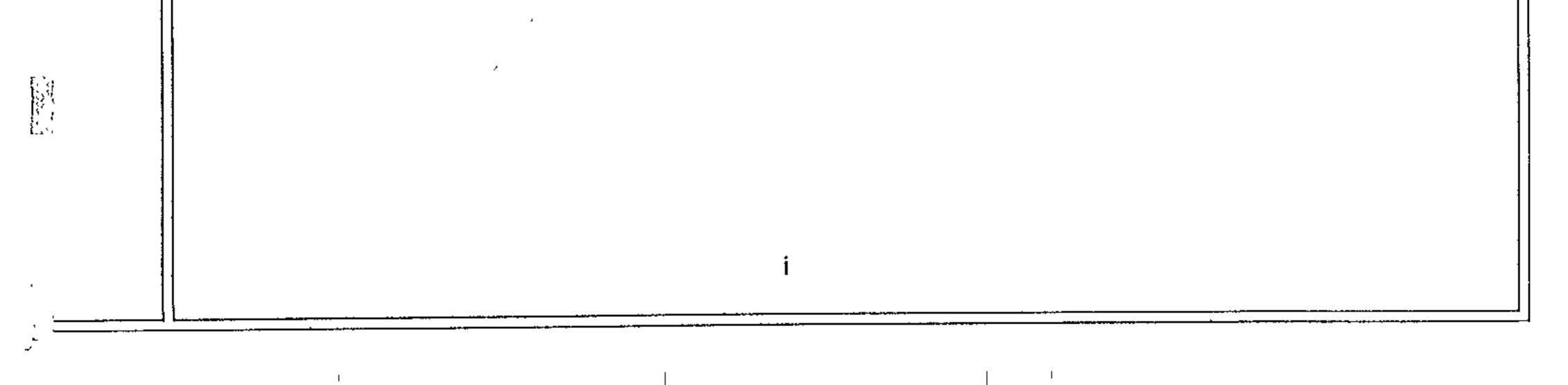
۰ ۱

1 1

\$

15

Page



Brupbacher & Associates

A PROFESSIONAL ACCOUNTING CORPORATION CERTIFIED PUBLIC ACCOUNTANTS

P. O. Box 34 • 801 The Boulevard Suite B • Rayne, Louisiana 70578 • (318) 334-7251 FAX (318) 334-7002

To the Board of Directors of Southwest Louisiana Education and Referral Center, Inc. Lafayette, Louisiana

[]

 $\prod_{i=1}^{n}$

Į, '

認

We have audited the accompanying Statement of Financial Position of Southwest Louisiana Education and Referral Center, Inc., (a nonprofit organization) as of December 31, 1997, and the related statement of activities and cash flows for the year then ended. These financial statements are the responsibility of Southwest Louisiana Education and Referral Center's management. Our responsibility is to express an opinion on these financial statements based on our audit. The financial statements of Southwest Louisiana Education and Referral Center, Inc. as of December 31, 1996, were audited by other auditors whose report dated May 22, 1997, expressed an unqualified opinion on those statements based on the modified cash basis.

We conducted our audit in accordance with generally accepted auditing standards and *Government Auditing* Standards issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Southwest Louisiana Education and Referral Center, Inc., as of December 31, 1997, and the changes in its net assets and its cash flows for the year ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 13, 1998 on our consideration of Southwest Louisiana Education and Referral Center's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the basic financial statements of Southwest Louisiana Education and Referral Center taken as a whole. The supplemental information of the project on page 15, is presented for the purpose of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Buddacher Assa wates

Brupbacher & Associates A Professional Accounting Corporation

Rayne, Louisiana May 13, 1998

> MEMBER OF AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS SOCIETY OF LOUISIANA CERTIFIED PUBLIC ACCOUNTANTS

SOUTHWEST LOUISIANA EDUCATION AND REFERRAL CENTER, INC. STATEMENT OF FINANCIAL POSITION DECEMBER 31, 1997

ASSETS

 \mathcal{H}

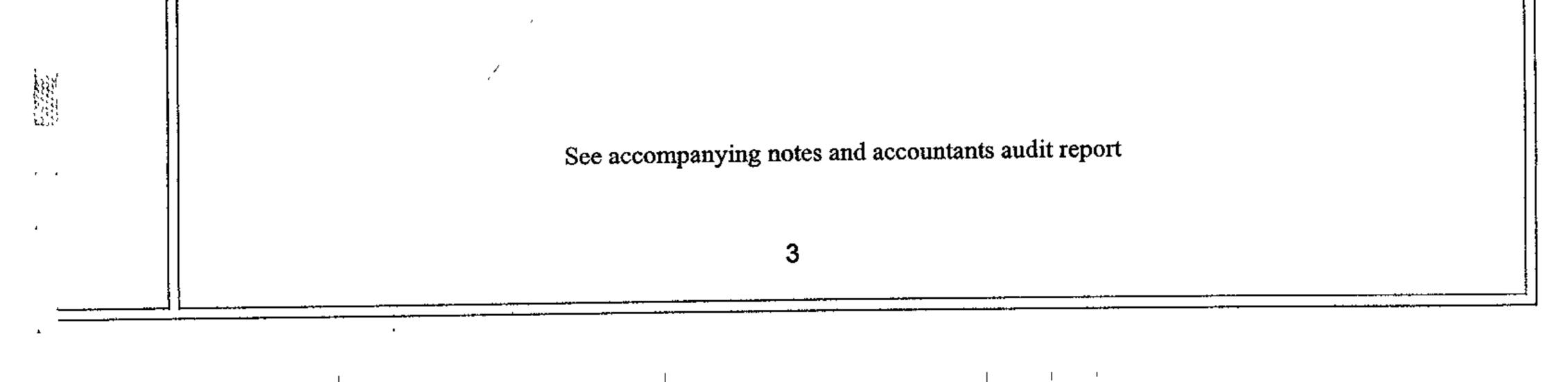
1 1

٠

Current Assets Cash Destricted Cash	\$ 143,776 111,474	
Restricted Cash Total Current Assets		\$ 255,250
Fixed Assets Property, plant, and equipment Less: Accumulated Depreciation	126,343 (98,664)	
Net property, plant, and equipment		 27,679
Total Assets		 282,929

LIABILITIES AND NET ASSETS

Current Liabilities Accounts Payable Total Current Liabilities	<u>\$ 1,795</u>	\$	1,795
Net Assets, as restated Temporarily Restricted Unrestricted	111,474 169,660		
Total Net Assets			281,134
Total Net Assets and Liabilities		<u> </u>	282,929



SOUTHWEST LOUISIANA EDUCATION AND REFERRAL CENTER, INC. STAIJ MENT OF ACTIVITIES FOR THE TWELVE MONTH PERIOD ENDED DECEMBER 31, 1997

UNRESTRICTED NET ASSETS

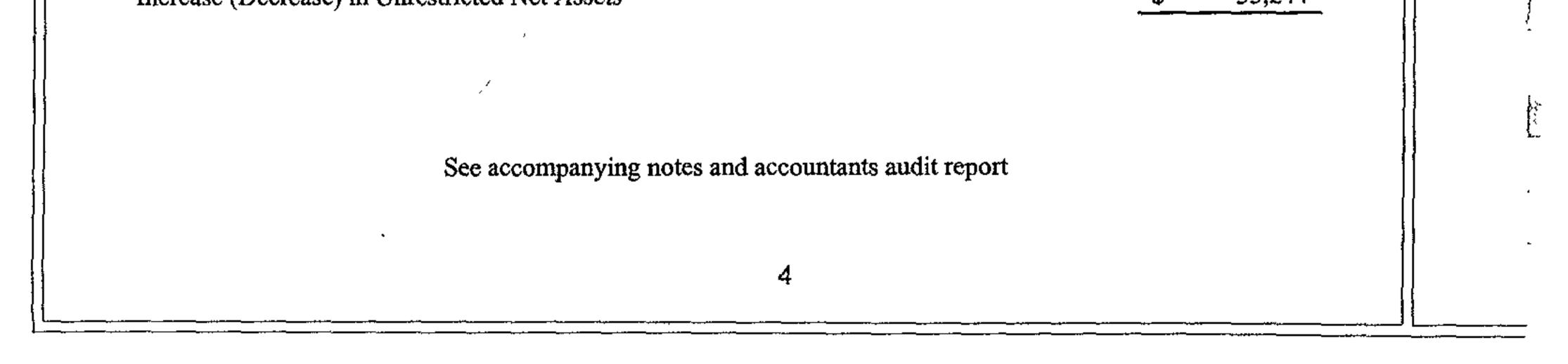
Т

City of Lafayette	\$ 125,000	
DDS Contract	20,000	
Miscellaneous Donations	5,630	
Nike Tour	21,807	
Louisiana State Bar Association	6,078	
United Way	111,000	
Donated Services	133,035	
CME Reimbursement	27,360	
Interest Income	3,734	
Total Unrestricted Support		\$ 453

53,644

NET ASSETS RELEASED FROM RESTRICTIONS

Tel-Law	\$ 120		
Tel-Med	3,539		
Helpline	97,390		
Project RX	61,534		
Epilepsy Task Force	304		
Total Net Assets Released from Restriction	 	·	162,887
Total Unrestricted Support and Reclassifications			616,531
EXPENSES			
Program Services			
Social Services	\$ 133,035		
Helpline	97,390		
Tel-Med	3,539		
Tel-Law	120		
Project RX	61,534		
Epilepsy Task Force	 304		
Total Program Services		\$	295,922
Supporting Services			
Management and General	287,365		
Total Supporting Services	 ······································		287,365
Total Expenses		\$	583,287
Increase (Decrease) in Unrestricted Net Assets		\$	33,244



SOUTHWEST LOUISIANA EDUCATION AND REFERRAL CENTER, INC. STATEMENT OF ACTIVITIES FOR THE TWELVE MONTH PERIOD ENDED DECEMBER 31, 1997

TEMPORARILY RESTRICTED NET ASSETS

1

5 °

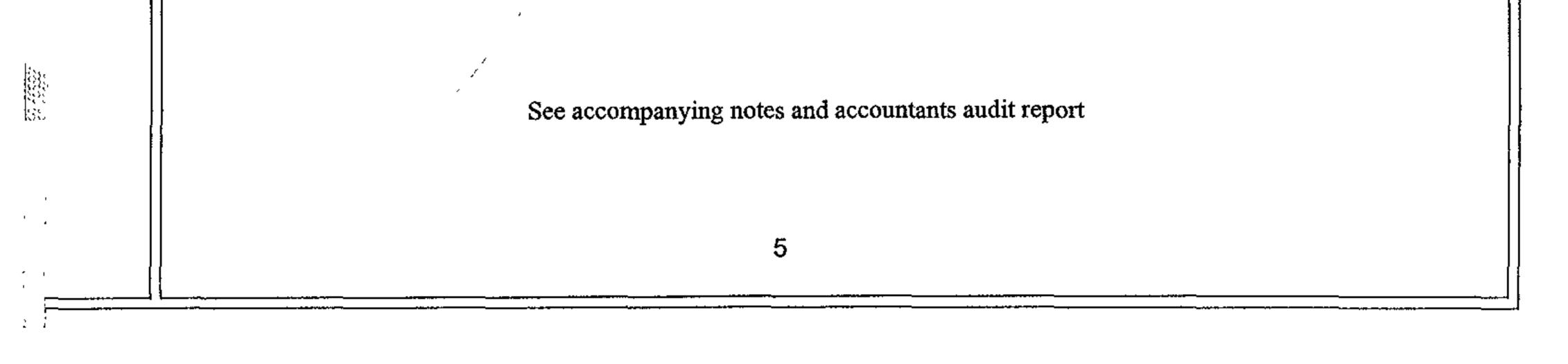
r.

Γ'

e t e

Tel-Med Interest Income	\$ 236
Helpline Support	100,769
Helpline Interest	598
RX Support	68,431
RX Interest	864
Epilepsy Support	130
Net Assets Released from restrictions	
Tel-Law	(120)
Tel-Med	(3,539)
Helpline	(97,390)
Project RX	(61,534)
Epilepsy Task Force	 (304)

INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS	\$ 8,141
INCREASE IN NET ASSETS	\$ 41,385
NET ASSETS AT BEGINNING OF YEAR (as restated)	239,749
NET ASSETS AT END OF YEAR	\$ 281,134

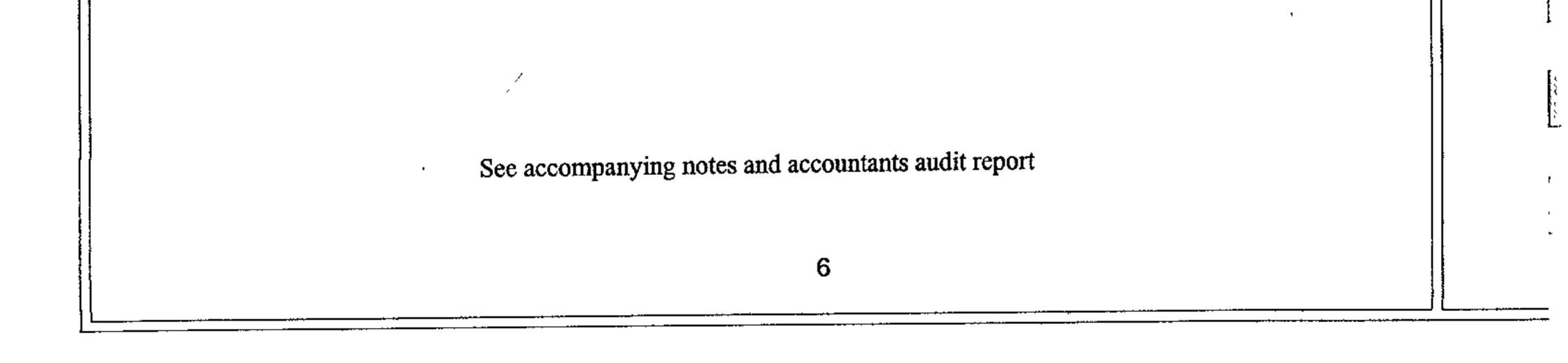


SOUTHWEST LOUISIANA EDUCATION AND REFERRAL CENTER, INC. STATEMENT OF FUNCTIONAL EXPENSES FOR THE TWELVE MONTH PERIOD ENDED DECEMBER 31, 1997

-

.

		Social Services			Tel-Med	
_	<u>e</u>		11 •	elpline	<u></u>	
Wages	Ф	-	Φ	-	Ψ	-
Payroll Taxes	¢		\$		\$	<u> </u>
Total Salaries and Related Expenses	Э	-	υ.	-	Ψ	
Bank Charges	. \$	-	\$	-	\$	-
Computer Expense		-		-		-
Contract Labor		-		-		-
Depreciation		-		-		-
Dues and subscriptions		-		-		-
Equipment Rental		-		-		-
Insurance		-		-		-
Insurance - Group		-		-		-
Literature		-		-		-
Meetings		-		-		-
Office supplies		~		-		-
Postage		-		-		-
Professional fees		-		-		-
Programs		-		-		-
Rent		-		-		-
Repairs and Maintenance		-		-		-
Seminars and Conferences		-		-		-
Taxes and Licenses		-				_
Telephone		-		-		-
Travel		-		-		_
Utilities		-		-		3,539
System Maintenance		-		- 07 200		
Individual Assistance		-		97,390		-
Prescriptions		-		-		_
Miscellaneous		-		-		-
Donated Professional Services		133,035	<u> </u>	97,390	•	3,539
Total Expenses	<u> </u>	133,035	- 	97,390		



Т

SOUTHWEST LOUISIANA EDUCATION AND REFERRAL CENTER, INC. STATEMENT OF FUNCTIONAL EXPENSES FOR THE TWELVE MONTH PERIOD ENDED DECEMBER 31, 1997

4.

1....

۲.

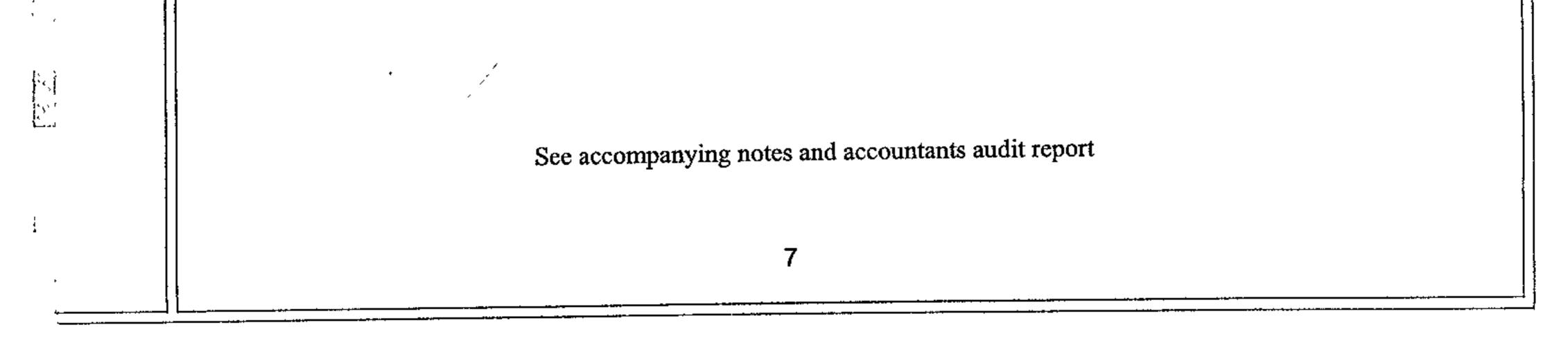
 $\left[\right]$

: 1

e

:

Tel-Law		Project RX		Task	Task Force		Services		Total
\$	*	\$ -		\$	\$ -		\$ 179,663		179,663
+	_	-	-		-		17,178		17,178
\$		\$	-	\$		\$	196,841	\$	196,84
\$	120	\$	-	\$	112	\$	127	\$	359
φ	-	Ŷ	_	-	-		7,039		7,03
	_		_		-		2,008		2,00
			-		-		13,369		13,36
	-		-		-		413		41
	-		-		-		2,589		2,58
	-		_		-		1,607		1,60
	-		-		-		6,753		6,75
	-		-		-		1,368		1,36
	-		_		_		1,042		1,04
	-				-		11,416		11,41
	-		-		-		6,121		6,12
	-		-		_		5,700		5,70
	-		-		-		50		5
	-		-		-		15,600		15,60
	-		-		_		1,379		1,37
	-		-		-		3,054		3,05
	-		-		-		5		
	-		-		_		6,668		6,66
	-		-		_		1,119		1,11
	- ·		-		_		3,097		3,09
			-		_		-		3,53
	-		-		_		-		97,39
	-		- 61,534		-		_		61,53
	-		01,554		192		_		19
	-		-		-		-		133,03
	- 120	¢	61,534	\$	304	.\$	287,365	\$	583,28



	· · · · · · · · · · · · · · · · · · ·		
SOUTHWEST LOUISIANA EDUCATION AND REFERRAL C	ENTER, INC.	•	
STATEMENT OF CASH FLOWS			
FOR THE TWELVE MONTH PERIOD ENDED DECEMBER	31, 1997		a.
Cash Flows from Operating Activities			а
Increase in Net Assets	\$	41,385	Ţ
Adjustments to reconcile increase in net assets			
to net cash provided by operating activities			
Depreciation		13,369	
Increase (Decrease) in Accounts Payable	·	672	
Net Cash Provided (Used) by			
Operating Activities	\$	55,426	
Cash Flows from Investing Activities			
Increase (Decrease) Property, Plant, Equipment	<u> </u>	(30,714)	
Net Increase (Decrease) in Cash	\$	24,712	Ľ

Net mercase (Decrease) in Cash

٠

٠

Cash at beginning of year

Cash at end of year

÷

230,538

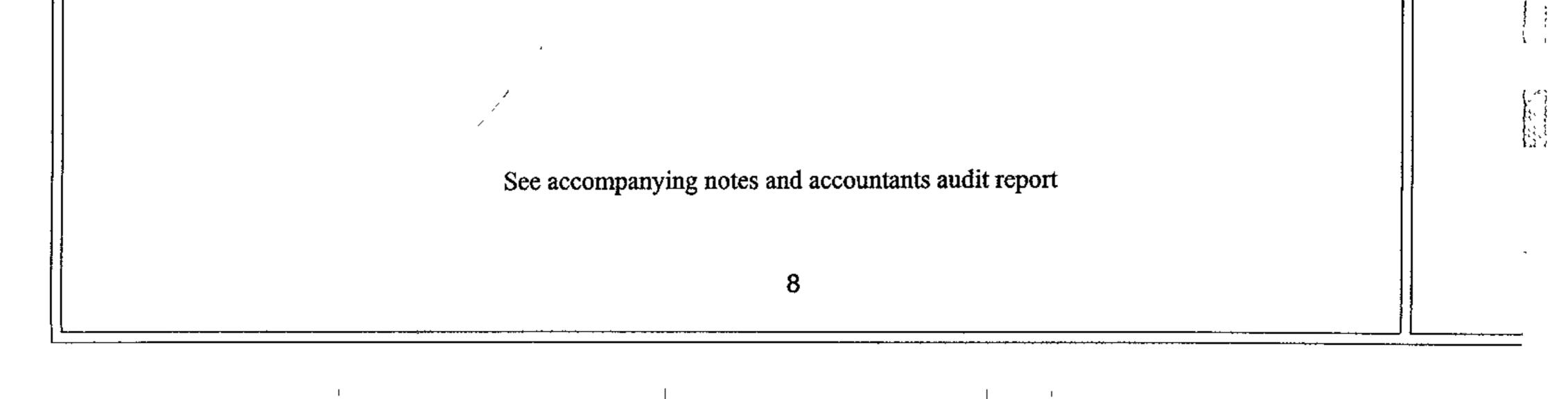
Annan A

.

{__ :

ł

\$ 255,250



SOUTHWEST LOUISIANA EDUCATION AND REFERRAL CENTER, INC.

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 1997

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

<u>ORGANIZATION</u> - The Southwest Louisiana Education and Referral Center, Inc. is a non profit organization as described in Sec 501(c)(3) of the Internal Revenue Code. The Organization administers the following program services:

Campaign of ConcernMillContinuing Medical EducationNutCounselingTelDonated Dental ServicesTelDetention HomeTeeDevelopmental DisabilitiesKidDrug Education BookletsParEpilepsy Task ForceUniEyeglass ProgramVerHelplineVia

Milk Fund Nutrition line Tel-Med Tel-Law Teen Call Kid Call Parentline Unwed Mothers Venereal Disease Vial of Life

Project RX Medical Appliances

Legal Assistance Citizens for Public Education

The mission of Southwest Louisiana Education and Referral Center, Inc. is to see that, in times of personal crisis, people can call the agency's hotline and be assured of assistance and/or advocacy.

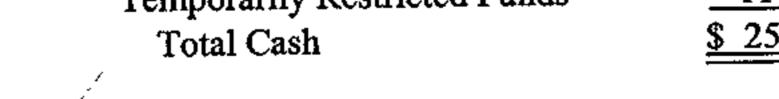
<u>BASIS OF ACCOUNTING</u> – The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles.

<u>PUBLIC SUPPORT AND REVENUE</u> - Public support and revenues from fund raising activities are available for use in the current year unless specifically restricted by the donor. Grants and other contributions of cash and other assets are reported as temporarily restricted if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

<u>ESTIMATES</u> - The preparation of financial statements in conformity with generally accepted accounting principles requires the use of management's estimates.

CASH AND CASH EQUIVALENTS - The organization had in cash the following at December 31, 1997:

General Operating Funds	\$ 42,336
Savings Account	74,554
Other	26,886
Temporarily Restricted Funds	111.474



\$ 255,250

<u>DEPRECIATION</u> - The furniture and equipment is depreciated over 5 years using the MACRS method of depreciation. Leasehold improvements are depreciated over 7 years using the MACRS method of depreciation.

9

SOUTHWEST LOUISIANA LDUCATION AND REFERRAL CENTER, INC.

23

ऽन्<u>र</u>्

1523

- - **-**

23

र -

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 1997

<u>INCOME TAXES</u> – Southwest Louisiana Education and Referral Center, Inc. is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and therefore has made no provision for federal income taxes in the accompanying financial statements. There was no unrelated business income for 1997.

NOTE 2 - CHANGES IN ACCOUNTING PRINCIPLES

The organization has adopted the provisions of Statement of Financial Accounting Standards No. 116, Accounting for Contributions received and Contributions Made and No. 117, Financial Statements of Not for Profit Organizations by restating net assets as of December 31, 1997. Statement No. 116 requires the organization to distinguish between contributions that increase permanently restricted net assets, temporarily restricted net assets, and unrestricted net assets. Statement No. 117 establishes standards for general purpose external financial statements of not for profit organizations, and requires a statement of financial position, a statement of activities, and a statement of cash flows. Temporarily restricted net assets as of December 31, 1996 were increased by \$ 103,333, which represents restricted purpose contributions.

NOTE 3 - FURNITURE, EQUIPMENT AND LEASEHOLD IMPROVEMENTS

The following is a summary of furniture, equipment, and leasehold improvements as of December 31, 1997:

Furniture and equipment	\$ 106,625
Leasehold Improvements	<u>19,718</u>
-	\$ 126,343
Less Accumulated Depreciation	98,664
	<u>\$ 27,679</u>

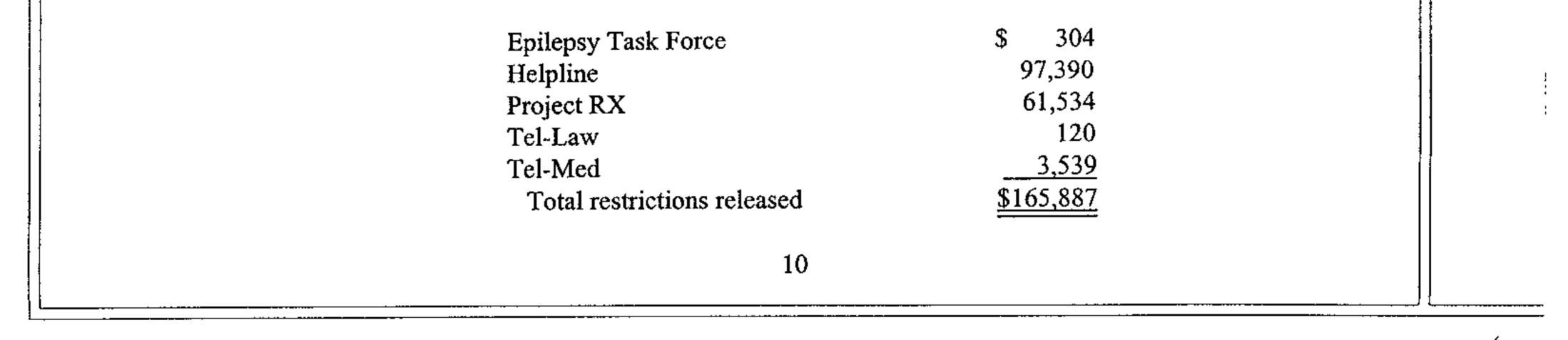
NOTE 4 - TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets are available for the following periods:

Periods after December 31, 1997

Epilepsy Task Force	\$	329
Helpline		53,076
Project RX		48,120
Tel-Law		665
Tel-Med		9,284
Total temporarily restricted net assets	<u>\$</u>	<u>111,474</u>

Net assets were released from donor restrictions by incurring expenses satisfying the purpose restriction specified by donors as follows:



SOUTHWEST LOUISIANA EDUCATION AND REFERRAL CENTER, INC.

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 1997

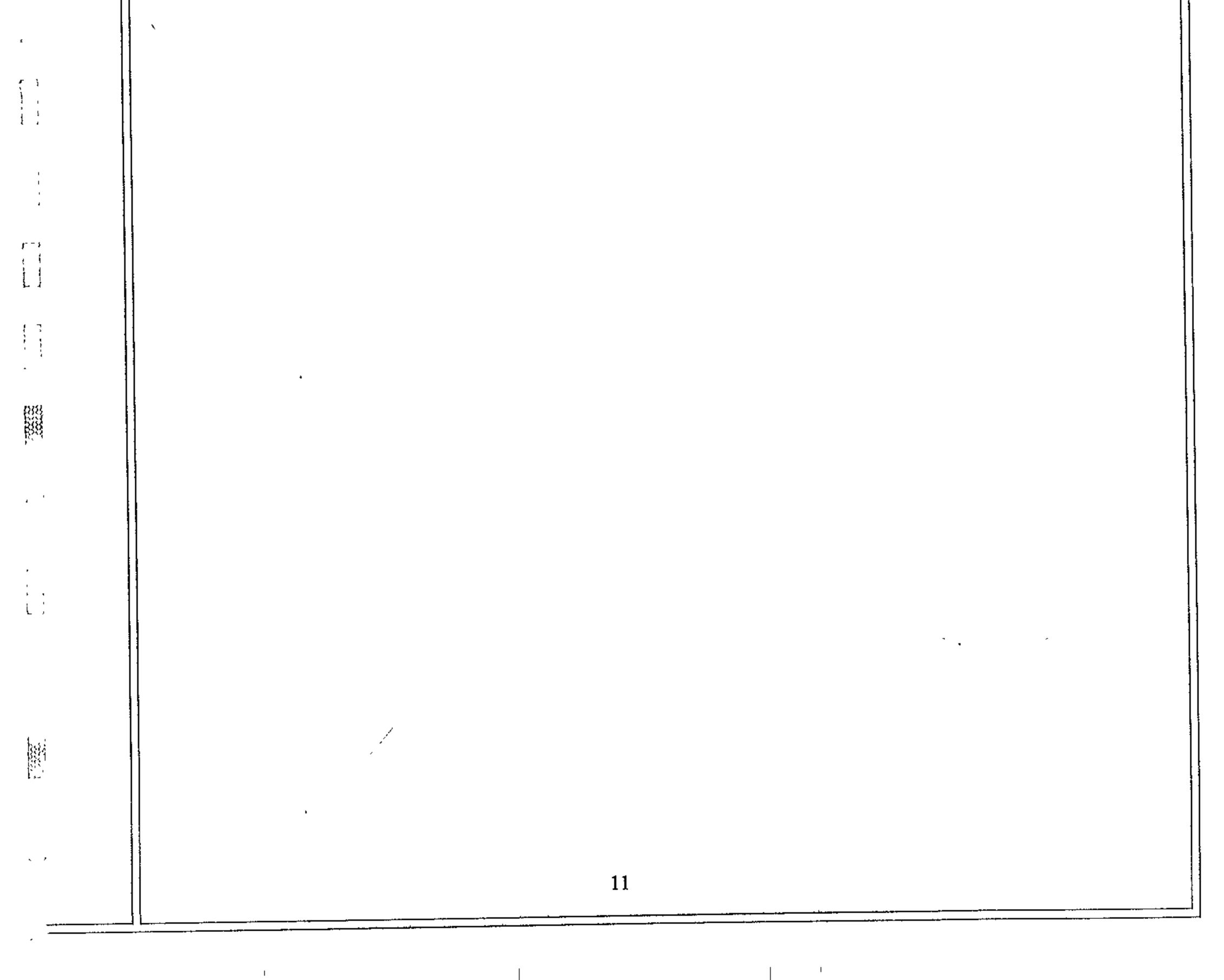
NOTE 5 - DONATED SERVICES

- 1

()

1.5

Southwest Louisiana Education and Referral Center, Inc. receives a significant amount of donated services from unpaid volunteers who provide medical and dental services to people who are otherwise unable to receive these services. These amounts have been included in the statement of activities as they have met the criteria for recognition as described in SFAS 116.



Brupbacher & Associates

A PROFESSIONAL ACCOUNTING CORPORATION CERTIFIED PUBLIC ACCOUNTANTS

P. O. Box 34 • 801 The Boulevard Suite B • Rayne, Louisiana 70578 • (318) 334-7251 FAX (318) 334-7002

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors of Southwest Louisiana Education and Referral Center, Inc. Lafayette, Louisiana

We have audited the financial statements of Southwest Louisiana Education and Referral Center, Inc., as of and for

the year ended December 31, 1997, and have issued our report thereon dated May 17, 1998. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Southwest Louisiana Education and Referral Center, Inc., financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

1

In planning and performing our audit, we considered Southwest Louisiana Education and Referral Center, Inc., internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amount that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.



1.5.

11

; ;

i 1

 U_{i}

26

MEMBER OF AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS SOCIETY OF LOUISIANA CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Directors of Southwest Louisiana Education and Referral Center, Inc. Lafayette, Louisiana

This report is intended for the information of the board of directors, management, legislative auditor and other regulatory agencies. However, this report is a matter of public record and its distribution is not limited.

Bydrocker; associates

Brupbacher & Associates A Professional Accounting Corporation

٠

Rayne, Louisiana May 13, 1998

•

\$6R

13

•~ ~•

.

Ł

Ň,

1

. .

× 3

. 3

•

1

1

r

SOUTHWEST LOUISIANA EDUCATION AND REFERRAL CENTER, INC. SUPPLEMENTAL INFORMATION .

SCHEDULE OF TEMPORARILY RESTRICTED ACTIVITY

	Tel-Med		Tel-Law		Helpline		Project RX		Epilepsy	
Beginning Balance(1/1/97)	\$	12,587	\$	785	\$	49,099	\$	40,360	\$	503
Support Received		236		-		101,368		69,295		130
Released from restrictions		(3,539)		(120)		(97,390)		(61 534)		(304
Total Temporarily Net Assets	\$	9,284	\$	665	\$	53,077	\$	48,121	\$	329
(12/31/97)										
1997 Change in temporarily										
restricted net assets by							•		~	(1-7)
specific program		(3,303)	<u> </u>	(120)	\$	3,978	\$	7,761	\$	(174
Detention Home				umber Visits]	In Kind Value		
]			
Detention Home			01	Visits 301			•	24,080		
Children seen by Doctors				71			Ψ	4,260		
Children seen by Dentists Monthly on Coll Fee				71				9,600		
Monthly on Call Fee Monthly Medication Fee		r		17				1,700		
Monthly Transportation Fee								756		
Pregnancy Tests Performed				65				1,079		
Drug Screens Performed				25				638		
Total Detention Home				479			\$	42,113		
Campaign of Concern				1,017			\$	61,020		
Donated Dental Services				167				27,502		
Eyecare Program			·	24				2,400		
Total Donated Professional Services				1,687			\$	133,035		

× `\$

у- ч

{]

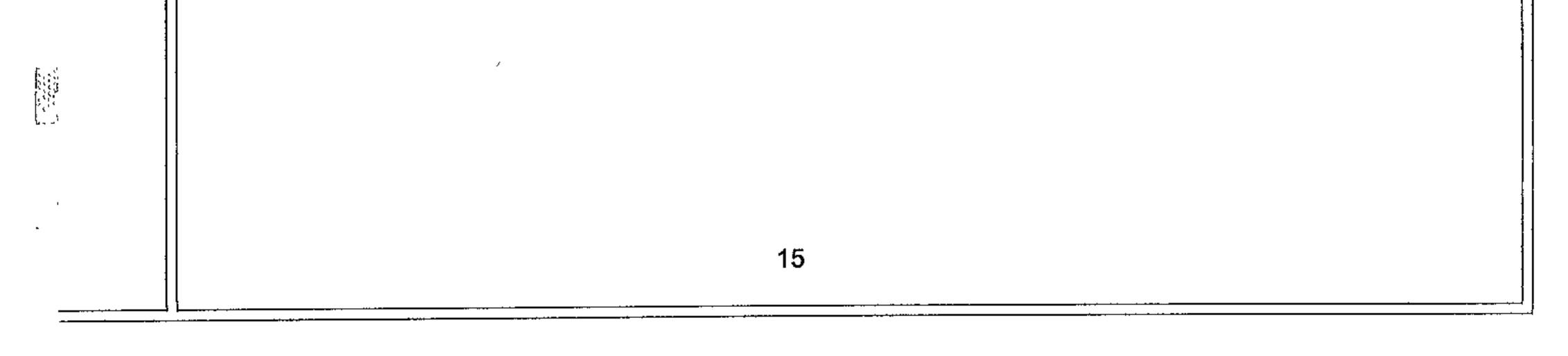
1

1

NAME OF COMPANY

Ι

.



Т