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Report On
The Financial Statements Of
AMBULANCE SERVICE DISTRICT
No. 1 OF LAFOURCHE PARISH
December 31, 1997
and
December 31, 1996

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7/15/98

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A PROFESSIONAL CORPORATION

P.O. BOX 965

LAROSE, LA 70373

Board of Commissioners
Ambulance Service District No. 1
of Lafourche Parish

INDEPENDENT AUDITOR'S REPORT

I have audited the accompanying general purpose financial statements of Ambulance Service District No. 1 of Lafourche Parish, component unit of the Lafourche Parish Council, as of December 31, 1997 and December 31, 1996, and for the years then ended, as listed in the table of contents. These general purpose financial statements are the responsibility of Ambulance Service District No. 1 of Lafourche Parish management. My responsibility is to express an opinion on these general purpose financial statements based on my audits.

I conducted my audits in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audits to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. I believe that my audits provide a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Ambulance Service District No. 1 of Lafourche Parish as of December 31, 1997 and December 31, 1996, and the results of its operations and its cash flows for the years then ended, in conformity with generally accepted accounting principles.

My audits were conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying financial information listed as supplementary information in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of Ambulance Service District No. 1 of Lafourche Parish. Such information has been subjected to the auditing procedures applied in the audits of the general purpose financial statements and, in my opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

(1)

INDEPENDENT AUDITOR'S REPORT
(Continued)

In accordance with Government Auditing Standards, we have also issued a report dated May 29, 1998 on our consideration of Ambulance Service District No. 1 of Lafourche Parish internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.



Aldon G. Wahl, Jr.
Certified Public Accountant

May 29, 1998

AMBULANCE SERVICE DISTRICT NO. 1
OF LAFOURCHE PARISH

BALANCE SHEETS

| | December 31, | |
|---|--------------------|--------------------|
| | 1997 | 1996 |
| <u>ASSETS</u> | | |
| CURRENT ASSETS | | |
| Cash | \$ 234,954 | \$ 98,534 |
| Investments | 125,119 | 118,333 |
| Accounts receivable, net allowance for uncollectible accounts (1997- \$243,755; 1996 -\$200,870) | 71,268 | 92,111 |
| Millage tax receivable, net allowance for uncollectible accounts (1997 - \$13,192; 1996 - \$11,325) | 316,599 | 271,808 |
| Accrued interest | --- | 1,450 |
| Prepaid insurance | 26,017 | 27,001 |
| Total | 773,957 | 609,237 |
| PROPERTY AND EQUIPMENT | | |
| Property and equipment, at cost | 629,566 | 625,380 |
| Less: Accumulated depreciation | 233,067 | 198,680 |
| Property and equipment - net | 396,499 | 426,700 |
| OTHER ASSETS | | |
| Total assets | 50 | 50 |
| | <u>\$1,170,506</u> | <u>\$1,035,987</u> |
| <u>LIABILITIES AND FUND EQUITY</u> | | |
| CURRENT LIABILITIES | | |
| Accounts payable | \$ 8,493 | \$ 8,774 |
| Accrued liabilities | 8,532 | 8,046 |
| Total current liabilities | 17,025 | 16,820 |
| FUND EQUITY | | |
| Contributed capital | | |
| Government | 17,272 | 17,272 |
| Customers | 2,414 | 2,414 |
| Retained earnings | 1,133,795 | 999,481 |
| Total fund equity | 1,153,481 | 1,019,167 |
| Total liabilities and fund equity | <u>\$1,170,506</u> | <u>\$1,035,987</u> |

See accompanying notes to financial statements.

AMBULANCE SERVICE DISTRICT NO. 1
OF LAFOURCHE PARISH

STATEMENTS OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS

| | December 31, | |
|--|--------------------|-------------------|
| | 1997 | 1996 |
| OPERATING REVENUES: | | |
| Charges for Services-Ambulance | \$ 932,428 | \$ 835,796 |
| Other | 784 | 460 |
| Total operating revenues | <u>933,212</u> | <u>836,256</u> |
| OPERATING EXPENSES: | | |
| Advertising | 348 | 622 |
| Contractual services | 23,600 | 23,600 |
| Depreciation | 56,967 | 59,003 |
| Dues and subscriptions | 516 | 447 |
| Fuel | 6,436 | 6,663 |
| Insurance - general | 54,290 | 58,148 |
| Insurance - medical | 23,341 | 23,081 |
| Medical supplies | 21,035 | 19,483 |
| Miscellaneous expenses | 1,935 | 2,582 |
| Office and general supplies | 15,183 | 15,928 |
| Payroll taxes and retirement | 63,794 | 60,587 |
| Postage | 2,623 | 1,766 |
| Professional fees | 3,300 | 4,288 |
| Provision for uncollectible receivables | 349,660 | 302,433 |
| Repairs and maintenance | 18,685 | 20,876 |
| Salaries | 474,290 | 448,565 |
| Telephone | 13,619 | 11,192 |
| Travel and training | 1,215 | 2,967 |
| Uniforms | 2,800 | 1,767 |
| Utilities | 13,794 | 14,665 |
| Total operating expenses | <u>1,147,431</u> | <u>1,078,663</u> |
| Operating income (loss) | <u>(214,219)</u> | <u>(242,407)</u> |
| NONOPERATING REVENUES: | | |
| Millage tax, net of assessor's fees of \$10,103 in 1997 and \$ 8,968 in 1996 | 329,790 | 283,133 |
| Investment income | 18,743 | 14,308 |
| Total nonoperating revenue | <u>348,533</u> | <u>297,441</u> |
| Net income | 134,314 | 55,034 |
| Retained earnings, beginning of year | <u>999,481</u> | <u>944,447</u> |
| Retained earnings, end of year | <u>\$1,133,795</u> | <u>\$ 999,481</u> |

See accompanying notes to financial statements.

AMBULANCE SERVICE DISTRICT NO. 1
OF LAFOURCHE PARISH

STATEMENTS OF CASH FLOWS

| | December 31, | |
|--|--------------|--------------|
| | 1997 | 1996 |
| CASH FLOWS FROM OPERATING ACTIVITIES: | | |
| Operating loss | \$ (214,219) | \$ (242,407) |
| Adjustments to reconcile net income to net cash provided by operating activities | | |
| Depreciation | 56,967 | 59,003 |
| Changes in assets and liabilities: | | |
| (Increase) decrease in receivables | (23,948) | (1,592) |
| (Increase) decrease in accrued interest | 1,450 | (1,450) |
| (Increase) decrease in prepaid expenses | 984 | 5,106 |
| Increase (decrease) in accounts payable | (281) | 936 |
| Increase (decrease) in accrued liabilities | 486 | 5,716 |
| Net cash provided by (used in) operating activities | (178,561) | (174,688) |
| CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES: | | |
| Millage tax | 329,790 | 283,133 |
| Net cash provided by non-capital financing activities | 329,790 | 283,133 |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES: | | |
| Proceeds disposition of capital assets | 22,580 | --- |
| Acquisition of capital assets | (49,346) | (119,535) |
| Net cash used for capital and related financing activities | (26,766) | (119,535) |
| CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES: | | |
| Purchase of investment securities | (6,786) | (6,554) |
| Investment income | 18,743 | 14,308 |
| Net cash provided by investing activities | 11,957 | 7,754 |
| Net increase(decrease) in cash and cash equivalents | 136,420 | (3,336) |
| Cash and cash equivalents at beginning of year | 98,534 | 101,870 |
| Cash and cash equivalents at end of year | \$ 234,954 | \$ 98,534 |

See accompanying notes to financial statements.

AMBULANCE SERVICE DISTRICT NO. 1
OF LAFOURCHE PARISH

NOTES TO FINANCIAL STATEMENTS

INTRODUCTION

Ambulance Service District No. 1 of Lafourche Parish was created by the Police Jury of the Parish of Lafourche on November 22, 1978. The district serves the area of Lafourche Parish served by Hospital Service District No. 1 of Lafourche Parish (Tenth Ward of Lafourche Parish). The Ambulance District was created to own and operate ambulances for the care and transportation of persons suffering from illness, injury or disabilities which require ambulance care.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PRESENTATION

The financial statements of the Ambulance Service District No. 1 of Lafourche Parish have been prepared in conformity with generally accepted accounting principles as applied to government units. The Government Accounting Standards board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

2. REPORTING ENTITY

Government Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the reporting entity for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the Parish to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Parish.
2. Organizations for which the Parish does not appoint a voting majority but are fiscally dependent on the Parish.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

AMBULANCE SERVICE DISTRICT NO. 1
OF LAFOURCHE PARISH

NOTES TO FINANCIAL STATEMENTS
(continued)

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Because the Lafourche Parish Council appoints all members of the district's governing board it has the ability to impose its will on the District, and therefore the Ambulance District was determined to be a component unit of Lafourche Parish. The accompanying financial statements present information only on the funds maintained by the Ambulance District and do not present information on Lafourche Parish, the general government services provided by that government unit, or the other governmental units that comprise the financial reporting entity.

3. FUND ACCOUNTING

The ambulance district's accounts are organized on the basis of funds and account groups, each of which is a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. The ambulance district has no account groups, and one fund, an enterprise fund, which is described as follows:

ENTERPRISE FUND

The enterprise fund is used to account for operations (a) that are financed and operated in a matter similar to private business enterprises - where the intent of the governing body is that the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The district applies all GASB pronouncements as well as the Financial Accounting Standards Board pronouncements issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements.

4. FIXED ASSETS

Property and equipment are recorded at cost, and depreciation is computed on all exhaustible fixed assets thereon under the straight-line method of depreciation based on the estimated useful lives of the individual assets. Public domain or infrastructure are not capitalized. Depreciation is charged as an expense to operations. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

AMBULANCE SERVICE DISTRICT NO. 1
OF LAFOURCHE PARISH

NOTES TO FINANCIAL STATEMENTS
(continued)

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

5. BASIS OF ACCOUNTING

Basis of Accounting refers to when revenue and expenditures (or expenses) are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. The accrual basis of accounting is followed in recording revenues and expenses in the ambulance district's only fund (an enterprise fund). Under the accrual basis of accounting revenues are recognized when they are earned and expenses are recognized when incurred.

REVENUES

Ad valorem taxes are recognized in the year the taxes are levied. Ambulance charges are recognized when the services are rendered.

EXPENSES

Expenses are recognized when the related liability is incurred.

6. BUDGET PRACTICES

The budget practices of the ambulance district are prescribed by the Louisiana Local Government Budget Act. The act requires the district to have the budget completed and available for public inspection no later than fifteen days prior to the beginning of each fiscal year.

The ambulance district prepares a budget for its fund. The budget is adopted on a basis consistent with generally accepted accounting principles (GAAP).

Amendments to the budget must be approved by the board.

Appropriations which are not expended lapse at year end.

Encumbrance accounting is not utilized by the ambulance district.

7. CASH AND INVESTMENTS

Cash includes demand deposits in banks and are recorded at cost plus accrued interest.

R.S. 39:1271 and 33:2955 authorize the ambulance district to invest in United States bonds, treasury notes, certificates of deposit of state banks organized under the laws of Louisiana and national banks having the principal office in the state of Louisiana or any other federally insured investment, or in mutual or trust fund institutions which are registered with the Securities and Exchange Commission under the Securities Act of 1933 and the Investment Act of 1940, and which have underlying investments consisting solely of and limited to securities of the United States government or its agencies, or any other investment allowed by R.S. 33:2955.

AMBULANCE SERVICE DISTRICT NO. 1
OF LAFOURCHE PARISH

NOTES TO FINANCIAL STATEMENTS
(continued)

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

8. CASH AND CASH EQUIVALENTS

For purposes of the statement of cash flows, the Company considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

9. REVENUE RECOGNITION - PROPERTY TAXES

Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December, January and February. Ad valorem taxes (which are based on population and homesteads in the parish) are recorded in the year the taxes are levied. The Lafourche Parish Tax Collector bills and collects taxes for the district.

10. ALLOWANCE FOR DOUBTFUL ACCOUNTS

The allowance for doubtful accounts is maintained at an amount which presents accounts receivable at their realizable value. Receivables are written off against the allowance for doubtful accounts in the year the accounts are determined to be uncollectible.

11. COMPENSATED ABSENCES

Compensated absences (vacation leave and sick pay) are accounted for in accordance with GASB Statement No. 16.

At December 31, 1997, the liability for compensated absences is reflected in the district's only fund.

12. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE B - CASH AND INVESTMENTS

CASH AND CASH EQUIVALENTS

At December 31, 1997 and 1996, the carrying amount of the ambulance district's cash was \$234,954 and \$ 98,534, respectively, and the bank balance was \$255,087 and \$115,154, respectively. Cash and cash equivalents are stated at cost, which approximates market. The deposits at December 31, 1997, were secured as follows:

AMBULANCE SERVICE DISTRICT NO. 1
OF LAFOURCHE PARISH

NOTES TO FINANCIAL STATEMENTS
(continued)

| | <u>Cash</u> | <u>Cash Equivalents</u> | | <u>Total</u> |
|--|------------------|------------------------------------|-----------------------------|------------------|
| | | <u>Certificates of Deposit</u> | <u>Other (Describe)</u> | |
| Carrying Amount on Balance Sheet | <u>\$234,954</u> | <u>\$</u> | <u>\$</u> | <u>\$234,954</u> |
| Bank Balances: | | | | |
| a: Insured (FDIC) or collateralized with securities held by the entity or its agent <u>in the entity's name</u> | <u>255,087</u> | | | <u>255,087</u> |
| b. Collateralized with securities held by pledging financial institution's trust department or agent <u>in the entity's name</u> | | | | |
| c. Uncollateralized, including any securities held for the entity but <u>not in the entity's name</u> | | | | |
| TOTAL Bank Balances | <u>\$255,087</u> | <u>\$</u> | <u>\$</u> | <u>\$255,087</u> |

There were no uncollateralized securities fitting the description in (c) above during the year.

INVESTMENTS

Investments are stated at cost.

Investments can be classified according to the level of risk to the entity. The following categories list each type of investment disclosing the carrying amount, market value, and applicable category of risk.

Category 1 - Insured or registered in the entity's name, or securities held by the entity or its agent in the entity's name

Category 2 - Uninsured and unregistered with securities held by the counterparty's trust department or agent in the entity's name

Category 3 - Unsecured and unregistered with securities held by the counterparty, or by its trust department or agent but not in the entity's name

| <u>Type of Investment</u> | <u>Category of Risk</u> | | | <u>Mutual Fund</u> | <u>Carrying Amount</u> | <u>Market Value</u> |
|----------------------------|-------------------------|-----------|-----------|------------------------|----------------------------|-------------------------|
| | <u>1</u> | <u>2</u> | <u>3</u> | | | |
| Repurchase Agreements | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> |
| U.S. Government Securities | | | | | | |
| Common & Preferred Stock | | | | | | |
| Commercial Paper | | | | | | |
| Corporate Bonds | | | | | | |
| Governmental Mutual Fund | | | | <u>125,119</u> | <u>125,119</u> | <u>127,106</u> |
| TOTAL | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$125,119</u> | <u>\$125,119</u> | <u>\$127,106</u> |

AMBULANCE SERVICE DISTRICT NO. 1
OF LAFOURCHE PARISH
NOTES TO FINANCIAL STATEMENTS
(Continued)

NOTE C - PROPERTY, PLANT AND EQUIPMENT

A summary of property and equipment at December 31, 1997 and 1996 is as follows:

| | <u>Estimated life in years</u> | <u>December 31,</u> | |
|--------------------------|------------------------------------|---------------------|------------------|
| | | <u>1997</u> | <u>1996</u> |
| Buildings | 15-30 | \$323,062 | \$323,062 |
| Vehicles (Ambulances) | 5 | 164,538 | 175,536 |
| Furniture and Equipment | | | |
| Furniture and Fixtures | 5-8 | 52,157 | 44,726 |
| Medical Equipment | 5-8 | 53,763 | 53,763 |
| Communication Equipment | 5-8 | 23,946 | 18,894 |
| Other Equipment | 5-8 | <u>12,100</u> | <u>9,399</u> |
| | | 629,566 | 625,380 |
| Accumulated Depreciation | | <u>233,067</u> | <u>198,680</u> |
| | | <u>\$396,499</u> | <u>\$426,700</u> |

Depreciation expense charged to operations for the years ended December 31, 1997 and 1996 were \$56,967 and \$59,003 respectively.

The following changes occurred in the property and equipment account:

| | <u>Balance December 31 1996</u> | <u>Additions</u> | <u>Deletions</u> | <u>Balance December 31 1997</u> |
|-------------------------|---|------------------|------------------|---|
| Buildings | \$ 323,062 | \$ --- | \$ --- | \$ 323,062 |
| Vehicles (Ambulances) | 175,536 | 34,162 | 45,160 | 164,538 |
| Furniture and Equipment | 44,726 | 7,431 | --- | 52,157 |
| Medical Equipment | 53,763 | --- | --- | 53,763 |
| Communication Equipment | 18,894 | 5,052 | --- | 23,946 |
| Other Equipment | <u>9,399</u> | <u>2,701</u> | <u>---</u> | <u>12,100</u> |
| | <u>\$ 625,380</u> | <u>\$ 49,346</u> | <u>\$ 45,160</u> | <u>\$ 629,566</u> |

AMBULANCE SERVICE DISTRICT NO. 1
OF LAFOURCHE PARISH

NOTES TO FINANCIAL STATEMENTS
(Continued)

NOTE D - PENSION PLAN

During 1991 the district established a plan under Section 408K of the Internal Revenue Code. Employees are automatically enrolled in the SEP (Small Employer Pension) or 408 (k) type plan after three (3) years of continuous full-time service. Lafourche Ambulance District's contribution rate will be set by the Board of Commissioners annually. The rate will be based on the employees gross earnings. The employee is allowed to contribute an amount up to, but not to exceed, fifteen (15%) percent of his/her gross earnings when combined with the employer's contribution. Employee contributions are allowed after one year of full-time service. Employees are 100% vested at the time of their enrollment. The plan does not issue a stand-alone report.

SPECIFIC PROVISIONS

1. Full-time employees are eligible upon completion of three (3) years of uninterrupted service. Leave of absence or other non-paid leave does not count toward accumulation of seniority.
2. Employee contributions will be calculated on a percentage of the employee's gross earnings on a pre-taxed basis.
3. Contributions will begin the month following the employee's third anniversary date.
4. Other regulations governing options such as premature withdrawals and changes in contribution rates, etc. are specified in the original contract.
5. The employer's contribution rate was five (5) percent of gross wages of qualifying employees for 1997, 1996 and 1995.
6. Other than its contribution made to the participants' accounts and recorded as expenditures, the district does not guarantee benefits under the plan.
7. All amounts are maintained in each individual's account administered by an insurance company.

The total payroll for the year 1997 was \$474,290 of which \$300,160 was covered by the plan. For 1997, the district's contribution was \$15,008 (5% of covered payroll). Employee contributions to the plan amounted to \$10,356 for 1997.

The total payroll for the year 1996 was \$448,565 of which \$287,720 was covered by the plan. For 1996, the district's contribution was \$14,386 (5% of covered payroll). Employee contributions to the plan amounted to \$13,047 for 1996.

AMBULANCE SERVICE DISTRICT NO. 1
OF LAFOURCHE PARISH

NOTES TO FINANCIAL STATEMENTS
(Continued)

The total payroll for the year 1995 was \$407,106 of which \$264,513 was covered by the plan. For 1995, the district's contribution was \$13,226 (5% of covered payroll). Employee contributions to the plan amounted to \$15,374 for 1995.

NOTE E - CONTRACTUAL AGREEMENTS

During the year the Ambulance District was party to an intergovernmental agreement with Fire Protection District No. 3 of Lafourche Parish. The Fire District provides communication services, including dispatching of calls, on a twenty-four hour a day basis, seven days a week for the Ambulance District at a fee of \$5,000 per quarter.

NOTE F - POST EMPLOYMENT BENEFITS

The Ambulance District has no Post Employment Benefits.

SUPPLEMENTARY INFORMATION

AMBULANCE SERVICE DISTRICT NO. 1

OF LAFOURCHE PARISH

SCHEDULE I

SCHEDULE OF PER DIEMS PAID COMMISSIONERS

For the year ended December 31, 1997

No per diems were paid to commissioners

AMBULANCE SERVICE DISTRICT NO. 1
OF LAFOURCHE PARISH

STATEMENTS OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS
BUDGET (GAAP BASIS) AND ACTUAL

| | <u>Budget</u> | <u>Actual</u> | <u>Variance- Favorable (Unfavorable)</u> |
|--|--------------------|--------------------|--|
| OPERATING REVENUES: | | | |
| Charges for Services-Ambulance | \$ 960,000 | \$ 932,428 | \$(27,572) |
| Other | - | 784 | 784 |
| Total operating revenues | <u>960,000</u> | <u>933,212</u> | <u>(26,788)</u> |
| OPERATING EXPENSES: | | | |
| Advertising | 400 | 348 | 52 |
| Contractual services | 24,600 | 23,600 | 1,000 |
| Depreciation | 65,350 | 56,967 | 8,383 |
| Dues and subscriptions | 512 | 516 | (4) |
| Fuel | 8,795 | 6,436 | 2,359 |
| Insurance - general | 53,150 | 54,290 | (1,140) |
| Insurance - medical | 22,400 | 23,341 | (941) |
| Medical supplies | 21,375 | 21,035 | 340 |
| Miscellaneous expenses | 1,808 | 1,935 | (127) |
| Office and general supplies | 14,830 | 15,183 | (353) |
| Payroll taxes and retirement | 63,250 | 63,794 | (544) |
| Postage | 2,660 | 2,623 | 37 |
| Professional fees | 3,300 | 3,300 | --- |
| Provision for uncollectible receivables | 360,000 | 349,660 | 10,340 |
| Repairs and maintenance | 24,500 | 18,685 | 5,815 |
| Salaries | 475,000 | 474,290 | 710 |
| Telephone | 10,650 | 13,619 | (2,969) |
| Travel and training | 900 | 1,215 | (315) |
| Uniforms | 3,045 | 2,800 | 245 |
| Utilities | <u>14,525</u> | <u>13,794</u> | <u>731</u> |
| Total operating expenses | <u>1,171,050</u> | <u>1,147,431</u> | <u>23,619</u> |
| Operating income (loss) | <u>\$(211,050)</u> | <u>\$(214,219)</u> | <u>\$ (3,169)</u> |

AMBULANCE SERVICE DISTRICT NO. 1
OF LAFOURCHE PARISH

STATEMENTS OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS
BUDGET (GAAP BASIS) AND ACTUAL
(Continued)

| | <u>Budget</u> | <u>Actual</u> | <u>Variance- Favorable (Unfavorable)</u> |
|--|--------------------|--------------------|--|
| NONOPERATING REVENUES: | | | |
| Millage tax, net of assessor's fees of \$10,103 in 1997 | \$ 269,000 | \$ 329,790 | \$ 60,790 |
| Investment income | <u>12,000</u> | <u>18,743</u> | <u>6,743</u> |
| Total nonoperating revenue | <u>281,000</u> | <u>348,533</u> | <u>67,533</u> |
| Net income | 69,950 | 134,314 | 64,364 |
| Retained earnings, beginning of year | <u>999,481</u> | <u>999,481</u> | <u>---</u> |
| Retained earnings, end of year | <u>\$1,069,431</u> | <u>\$1,133,795</u> | <u>\$ 64,364</u> |

A PROFESSIONAL CORPORATION

P.O. Box 965

LAROSE, LA 70373

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Commissioners
Ambulance Service District No. 1
of Lafourche Parish

I have audited the general purpose financial statements of AMBULANCE SERVICE DISTRICT NO. 1 of LAFOURCHE PARISH, component unit of Lafourche Parish, as of and for the year ended December 31, 1997, and have issued my report thereon dated May 29, 1998. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether AMBULANCE SERVICE DISTRICT NO. 1 of LAFOURCHE PARISH's general purpose financial statements are free of material misstatement, I performed tests of its compliance with certain provision of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered AMBULANCE SERVICE DISTRICT NO. 1 of LAFOURCHE PARISH's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

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AMBULANCE SERVICE DISTRICT NO. 1
OF LAFOURCHE PARISH

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(continued)

This report is intended for the information of management and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.



Aldon G. Wahl, Jr.
Certified Public Accountant

May 29, 1998