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**VERY SPECIAL ARTS/LOUISIANA, INC
INDEPENDENT ACCOUNTANT'S
COMPILATION AND ATTESTATION REPORT
ON THE STATE FUNDED PROGRAM**

For the Twelve Months Ended June 30, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date **JAN 14 1998**

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KEVIN F. CAIRE
Certified Public Accountant

8658 Quarters Lake Road
Baton Rouge, Louisiana 70809

Phone: (504) 922-9170
Fax: (504) 922-9147

November 21, 1997

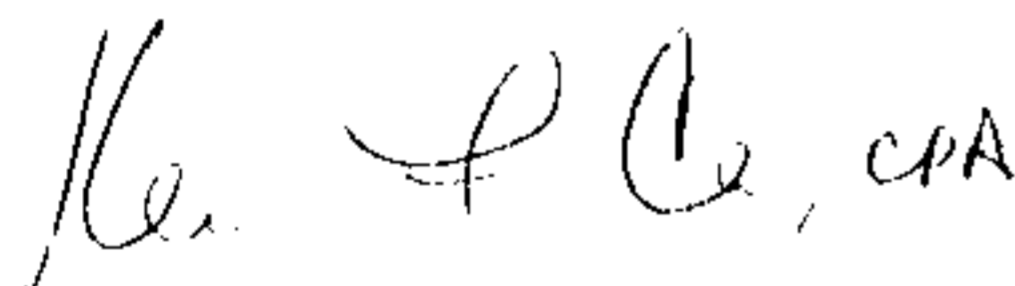
To The Board of Directors of
Very Special Arts/Louisiana, Inc
Baton Rouge, Louisiana

I have compiled the accompanying Statement of Cash Receipts and Disbursements of Very Special Arts/Louisiana, Inc Program Grant from the Louisiana Department of Education for the twelve months ended June 30, 1997, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of Management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the entity's financial position, results of operations and changes in cash flow. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Respectfully submitted;



Kevin F. Caire
Certified Public Accountant

VERY SPECIAL ARTS/LOUISIANA, INC.
STATE FUNDED PROGRAM
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 1997

Cash Receipts

Louisiana Department of Education – Grant Funding	\$	200,000
Greater Baton Rouge Arts Council Grant		8,190
Other Generated Income		11,026
Interest Income		341
		219,557
Total Cash Receipts		219,557

Cash Disbursements

Wages		90,358
Payroll Taxes & Expenses		7,640
Employee Benefits		13,077
Consultant Fees		6,852
Insurance		2,282
Supplies		788
Postage and Shipping		2,686
Books, Dues and Subscriptions		1,025
Telephone		3,280
Travel and Per Diem (Note 3)		1,259
Office Expenses		978
Bank Charges		171
Equipment Maintenance		136
Rent		30,000
		160,532
Total Cash Disbursements		160,532

Project Cash Balance, End of Period	\$	<u>59,025</u>
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The accompanying notes are an integral part of this financial statement.

VERY SPECIAL ARTS/LOUISIANA, INC
STATE FUNDED PROGRAM
NOTES TO THE STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
For the Twelve Months Ended June 30, 1997

1) Summary of Program

Very Special Arts/Louisiana, Inc was funded by a \$200,000 grant from the State of Louisiana Department of Education for the expansion of the Very Special Arts Program statewide providing additional arts programs to exceptional students and students with disabilities. The program includes the Artist-in-Residence Program, providing extensive training in the area of technology and the arts to persons with disabilities and teachers, providing consulting in the arts to Special Education adolescence at Ryan Detention Home and Louisiana Technical Institute and to continue the services of the International Technology and Learning Center.

2) Basis of Presentation

The accompanying statement of cash receipts and disbursements is a summary of cash activity of Very Special Arts/Louisiana, Inc for the state funded grant and income and expenses generated from the program's activities. This financial statement does not present transactions that would be included in financial statements presented on the accrual basis of accounting, as contemplated by generally accepted accounting principles. Revenue and support are reported when received, and expenses are reported when paid. All support income was received prior to the statement ending date based on actual costs submitted. Those expenses not paid by statement date were paid within a reasonable period of time after statement date.

3) Board of Directors - Compensation & Per Diem

No compensation or per diem expenses were paid to any board member from this program.

KEVIN F. CAIRE
Certified Public Accountant

8658 Quarters Lake Road
Baton Rouge, Louisiana 70809

Phone: (504) 922-9170
Fax: (504) 922-9147

November 25, 1997

Independent Accountant's Report
on Applying Agreed-Upon Procedures

To the Governing Board of
Very Special Arts / Louisiana Inc.

We have performed the procedures included in the Louisiana Government Audit Guide and enumerated below, which were agreed to by the Governing Board of Very Special Arts/Louisiana Inc. and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating the Governing Board assertions about Very Special Arts/Louisiana Inc.'s compliance with certain laws and regulations during the year ended June 30, 1997 included in the accompanying Louisiana Attestation Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

- (1) In accordance with the provisions of LSA-RS 38:2211-2251, we found that no expenditures were made during the year for either materials and supplies exceeding \$5,000, or public works exceeding \$ 50,000.

Code of Ethics for Public Officials and Public Employees

- (2) In accordance with LSA-RS 42:1101-1124, management provided us with a list of all board members and their outside business interests.
- (3) Management also provided us with a list of all employees paid during the period.
- (4) We were able to conclude that none of the employees was an immediate family member of any board member.

Budgeting

- (5) Obtained a copy of the legally adopted budget and all amendments.

Management provided us with a copy of the original budget and all amendments.

- (6) Trace the budget adoption and amendments to the minute book.

The budget and amendments were submitted for approval to the Department of Education. The budget was amended frequently due to actual costs and not all amendment adoptions were included in the board minutes.

- (7) Compare the revenues and expenses of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 5%.

We compared the revenue and expenditures of the final budget to actual revenues and expenditures. No item exceeded the budgeted amount by more than 5%.

Accounting and Reporting

- (8) We randomly selected twenty disbursements made during the period under examination.
- (a) We traced and examined supporting documentation for each of the twenty selected disbursements and found that payment was for the proper amount and made to the correct payee.
- (b) We determined that payments and disbursements were properly coded to the correct fund and general ledger account.
- (c) Inspection of documentation supporting each of the twenty selected disbursements indicated proper approval from the appropriate authorities.

Meetings

- (9) The agendas for meetings were posted or advertised as required for this entity.

Debt

- (10) We inspected all bank deposits for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds, or like indebtedness.


Advances and Bonuses

- (11) A reading of the minutes for the year indicated no approval for the payments noted. We also examined the payroll records for the year and noted no instances which would indicate payments to employees which would constitute bonuses, advances or gifts.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on the Governing Board's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of the Governing Board of Very Special Arts / Louisiana Inc. and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

Respectfully,



Kevin F. Caire, CPA
November 21, 1997