

1382

RECEIVED  
LEGISLATIVE AUDITOR  
JAN 04 11 09 AM '96

Jefferson Davis PARISH Gravity Drainage DISTRICT #7  
Jennings, Louisiana

**ANNUAL SWORN FINANCIAL STATEMENTS AND  
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)**

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(l)(l)(c)(i).

**AFFIDAVIT**

Personally came and appeared before the undersigned authority, Floyd G. DeWolf (name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the Jefferson Davis Parish Gravity Drainage #7 District as of December 31, 19 95 and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, Floyd G. DeWolf (name), who, duly sworn, deposes and says that the Jefferson Davis Parish Gravity Drainage #7 District received \$50,000 or less in revenues and other sources for the fiscal year ending December 31, 1995, and, accordingly, is not required to have an audit for the previously mentioned fiscal year end.

Floyd G. DeWolf  
Signature Floyd G. DeWolf  
Secretary-Treasurer

Sworn to and subscribed before me, this 18<sup>th</sup> day of January, 19 96.

J. Suzanne DeWolf  
NOTARY PUBLIC

Officer Floyd G. DeWolf  
Address 21130 Hwy 101  
Iowa, LA 70647  
Telephone No. 318/582-3649

Office of the Legislative Auditor  
1000 Poydras Street  
New Orleans, Louisiana 70112  
Phone: (504) 588-2000  
Fax: (504) 588-2001

TRANSMITTAL LETTER

ANNUAL FINANCIAL STATEMENTS

January 12, 1996

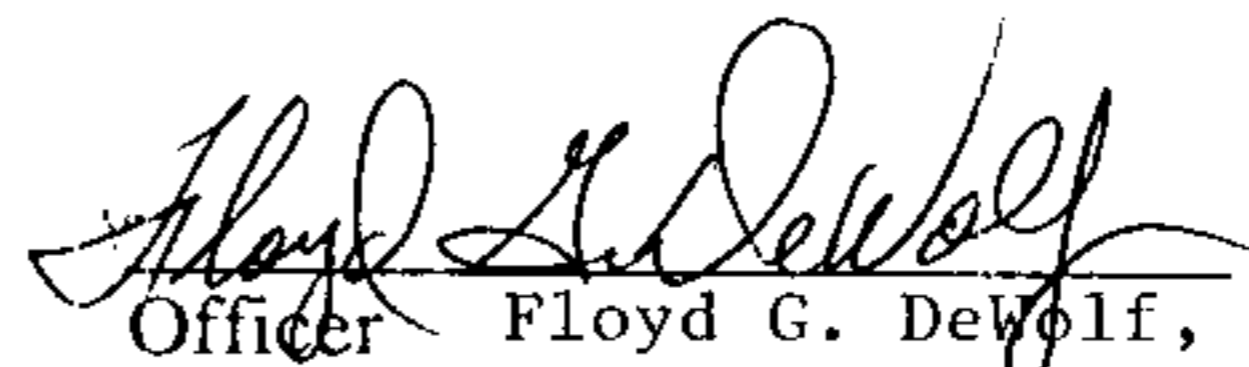
(Date)

Office of Legislative Auditor  
Attention: Ms. Dorothy Milner  
1600 North Third  
Post Office Box 94397  
Baton Rouge, Louisiana 70804-9397

Dear Ms. Milner:

In accordance with Louisiana Revised Statute 24:514, enclosed are the annual financial statements for the Jefferson Gravity Davis Parish Drainage #7 District as of and for the fiscal year ended December 31, 1995. The report includes all funds under the control and oversight of the district (list any exceptions). The accompanying financial statements have been prepared in accordance with generally accepted accounting principles (list any exceptions or specify the cash basis of accounting instead of in accordance with generally accepted accounting principles).

Sincerely,



Officer

Floyd G. DeWolf, Secretary-Treasurer  
Jeff Davis Gravity Drainage District #7  
21130 Hwy 101  
Iowa, LA 70647

Enclosure

JEFFERSON DAVIS GRAVITY DRAINAGE DISTRICT #7  
21130 HWY 101  
IOWA, LA 70647

---

January 11, 1996

Mr. Daniel Kyle, CPA  
Legislative Auditor  
P. O. Box 94397  
Baton Rouge, LA 70804-9397

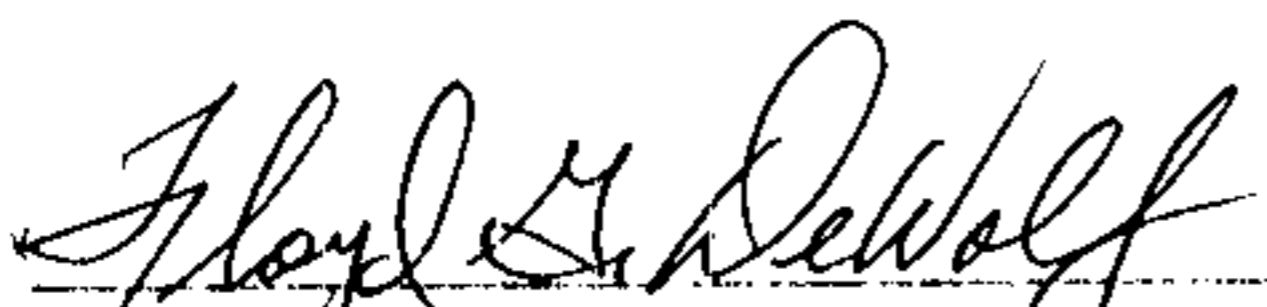
Dear Mr. Kyle:

Enclosed is the Financial Statement for the Jeff Davis Gravity Drainage District #7, of Jefferson Davis Parish, Jennings, Louisiana, for the fiscal year ended December 31, 1995.

Permission was granted in the past to submit an abbreviated report since our district has no fixed assets. All income for the district is derived from property tax millages and interest earnings on monies deposited in financial institutions.

Should you have any questions, please feel free to call me at 318/582-3649.

Sincerely,

  
Floyd G. DeWolf, Secretary-Treasurer  
Jeff Davis Gravity Drainage District #7

FGDeW/s mc

Enclosures

Gravity  
 Jefferson Davis **PARISH** Drainage **DISTRICT #7**  
 Jefferson Davis **PARISH POLICE JURY**  
 Jennings, Louisiana  
**GOVERNMENTAL FUNDS**

**Statement B**

**Statement of Revenues, Expenditures,  
 and Changes in Fund Balances  
 For the Year Ended December 31, 1995**

	GENERAL FUND	DEBT SERVICE FUND	TOTAL (MEMORANDUM ONLY)
<b>REVENUES</b>			
Ad valorem taxes	15509.85	7602.87	23112.72
Intergovernmental revenues:			
Parish police jury grants			
Federal grants			
State revenue sharing (net)			
Other			
Interest earnings	301.97		301.97
Other revenues:			
Bond taxes deposited	5510.76		5510.76
Close out sinking fund	381.28		381.28
Total revenues	21703.86	7602.87	29306.73
<b>EXPENDITURES</b>			
Salaries and related benefits			
Compensation paid board members			
Legal and accounting	2474.60		2474.60
Insurance	43.00		43.00
Office supplies		50.00	50.00
Repairs and maintenance	11925.95		11925.95
Utilities	33.54		33.54
Capital outlay			
Debt service		2060.00	2060.00
Other	4116.65	5892.04	10008.69
Total expenditures	18593.74	8002.04	26595.78
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	3110.12	(399.17)	2710.95
<b>OTHER FINANCING SOURCES (Uses)</b>			
Total other financing sources (uses)			
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	3110.12	(399.17)	2710.95
<b>FUND BALANCES (Deficit) AT BEGINNING OF YEAR</b>	1946.30	399.17	2345.47
<b>FUND BALANCES (Deficit) AT END OF YEAR</b>	\$5056.42	\$ -0-	\$ 5056.42

The accompanying notes are an integral part of this statement.

**JJGD#7**  
**Balance Sheet - Actual**  
**For All Accounts**  
**As of December 31, 1995**

**ASSETS**

<b>Checking</b>		
MAINTENANCE CHKG #01	\$	225
		-----
<b>Total Checking</b>	\$	225
<b>Savings</b>		
IMMA-MAINTENANCE #02	\$	4,832
		-----
<b>Total Savings</b>	\$	4,832
		-----
<b>TOTAL ASSETS</b>	\$	5,056
		-----

**LIABILITIES**

* <b>TOTAL LIABILITIES</b>	\$	0
		-----

**EQUITY**

Net Worth		5,056
		-----
<b>TOTAL EQUITIES</b>	\$	5,056
		-----
<b>TOTAL LIABILITIES &amp; EQUITY</b>	\$	5,056
		-----

\*All bond indebtedness was PAID IN FULL during the 1995 fiscal year ended 12/31/95