

SUPPLEMENTAL INFORMATION

HALL & THOMAS, INC.
Certified Public Accountants

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**NORTHEAST ECONOMIC DEVELOPMENT DISTRICT
COMPILED FINANCIAL STATEMENTS
DECEMBER 31, 1996**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court

Release Date 7-16-97

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HALL & THOMAS, INC.
CERTIFIED PUBLIC ACCOUNTANTS

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Certified Public Accountants

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TERRY R. HALL, CPA

Independent Accountant's Report

DARRYL D. THOMAS, CPA

Northeast Economic Development District
Lake Providence, Louisiana

We have compiled the accompanying balance sheet of Northeast Economic Development District as of December 31, 1996, and the related statement of revenue, expenditures and changes in fund balances for the year then ended, and the accompanying supplementary information, schedule of fixed assets and affidavit, which are presented only for supplementary analysis purposes, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary schedules, information that is the representation of the management. We have not audited or reviewed the accompanying financial statements and supplementary schedules and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Hall & Thomas, Inc.
Certified Public Accountants

Baton Rouge, Louisiana
June 30, 1997

**NORTHEAST ECONOMIC DEVELOPMENT DISTRICT
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 1996**

	<u>GENERAL FUND</u>	<u>CAPITAL PROJECTS FUND</u>	<u>TOTAL (MEMORANDUM ONLY)</u>
REVENUES:			
Cash contributions	2,397		2,397
TOTAL REVENUES	2,397		2,397
EXPENDITURES			
Accounting fees	2,000		2,000
Commissioner's fees	2,000		2,000
Insurance	1,103		1,103
Operating expenses	1,177		1,177
Capital outlay		805	805
TOTAL EXPENDITURES	6,280	805	7,085
EXCESS OF REVENUES OVER EXPENDITURES	(3,883)	(805)	(4,688)
FUND BALANCES AT BEGINNING OF YEAR	189	4,393	4,582
FUND BALANCES AT END OF YEAR	(\$3,694)	\$3,588	(\$106)

See accountants' compilation report

**NORTHEAST ECONOMIC DEVELOPMENT DISTRICT
SCHEDULE OF FIXED ASSETS
SUPPLEMENTARY INFORMATION
AS OF DECEMBER 31, 1996**

DESCRIPTION	DATE ACQUIRED	Costs at 12-31-95	ADDITIONS For 12-31-96	Costs at 12-31-96
BUILDING	11-30-96	\$277,909		277,909
FURNITURE ITEMS				
1 Executive Desk (Brown)	12-05-95	589		589
1 Executive Chair (Navy)	12-05-95	319		319
1 Guest Chair (Navy)	12-05-95	210		210
2 Computer Desk (Black/Grey)	11-21-95	180		180
1 Executive Desk (Grey)	12-05-95	399		399
1 Credenza (Grey)	12-05-95	449		449
1 Exec. Bookshelve	12-05-95	469		469
1 Bookshelve (grey)	12-05-95	89		89
2 Side File Cabinets	12-05-95	654		654
1 End Table	12-05-95	199		199
1 Sofa Table	12-05-95	259		259
49 Conference Chairs (Grey)	11-21-95	735		735
17 Conference Chairs (stripe)	11-21-95	288		288
4 Folding Tables	11-21-95	200		200
1 Podium	12-05-95	169		169
1 Floor Lamp	12-05-95	65		65
3 Grey Swival Charis	11-21-95	270		270
1 Writing Desk	12-15-95	215		215
1 Transcriber, Sanyo	01-29-96		270	270
1 Paper Shredder, Fellowes	02-05-96		216	216
Total		5,758	486	6,244
EQUIPMENT				
1 Fax machine	12-05-95	249		249
4 telephones	11-01-95	270		270
1 Dicta-phone	02-06-96	279		279
1 Calculator	11-01-95	40		40
1 Electric Sharpener	06-01-95	13		13
1 Black board	12-15-95	16		16
2 LA/US Flags	12-05-95	333		333
1 Computer Table	04-10-96		196	196
Total		1,200	196	1,396
MISCELLANEOUS ITEMS				
1 -- Flowers	Various-95	79		79
1 -- Blue/Rose	Various-95	179		179
1 -- Grey/Gold	Various-95	119		119
1 -- Blue lrg. gold frame	Various-95	199		199
2 short plants	Various-95	80		80
4 tall trees	Various-95	241		241
2 tall trees	Various-95	200		200
2 tall trees	Various-95	128		128
1 Flower arrangement	Various-95	40		40
1 Flower arrangement	Various-95	29		29
Other unlisted assets	Various-95	446		446
1 Picture Frame, 22 x 22	01-16-96		79	79
1 Picture Frame, 18 x 24	01-16-96		44	44
Total		1,740	123	1,863
Total Furniture and Equipment		8,698	805	9,503
Total Fixed Assets		\$286,607	\$805	\$287,412

*East Carroll PARISH 34th DISTRICT
LAKE PROVIDENCE, Louisiana

**ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)**

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(l)(l)(c)(i).

AFFIDAVIT

Personally came and appeared before the undersigned authority, Carolyn Jones (name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the *East Carroll Parish 34th District as of December 31, 1996, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, Carolyn Jones (name), who, duly sworn, deposes and says that the *East Carroll Parish 34th District received \$50,000 or less in revenues and other sources for the fiscal year ending December 31, 1996 and, accordingly, is not required to have an audit for the previously mentioned fiscal year-end.

Carolyn Jones
Signature

Sworn to and subscribed before me, this _____ day of _____, 19__.

NOTARY PUBLIC

Officer

Address

Telephone No.

Carolyn Jones
116 Sparrow Street
Lake Providence, LA.
(318) 559-1361

* Northeast Economic Development District

**NORTHEAST ECONOMIC DEVELOPMENT DISTRICT
ALL FUND TYPES AND ACCOUNT GROUPS
BALANCE SHEET
AS OF DECEMBER 31, 1996**

	<u>GOVERNMENTAL FUNDS</u>		ACCOUNT GROUP	<u>TOTAL (MEMORANDUM ONLY)</u>
	<u>GENERAL FUND</u>	<u>CAPITAL PROJECTS FUND</u>	GENERAL FIXED ASSETS	
<u>Assets</u>				
Cash	\$394			\$394
Due from general fund		3,588		3,588
Fixed assets			287,412	287,412
Total Assets	394	3,588	287,412	291,394
<u>LIABILITIES, EQUITY, AND OTHER CREDITS</u>				
Liabilities:				
Accounts payable	500			500
Due to capital projects fund	3,588			3,588
Total Liabilities	4,088			4,088
Equity and Other Credits:				
Investment in general fixed assets			287,412	287,412
Fund balances, unreserved and undesignated	(3,694)	3,588		(106)
Total Equity, and Other Credits	(3,694)	3,588	287,412	287,306
Total Liabilities, Equity, and other credits	\$394	\$3,588	\$287,412	\$291,394

See accountants' compilation report