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LIVINGSTON PARISH SCHOOL BOARD

REPORT ON AUDIT OF GENERAL
PURPOSE FINANCIAL STATEMENTS

JUNE 30, 1999

LIVINGSTON, LOUISIANA

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date FEB 02 2000

Livingston Parish School Board

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Livingston Parish School Board

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December 16, 1999

INDEPENDENT AUDITOR'S REPORT

Livingston Parish School Board
Livingston, Louisiana

We have audited the accompanying general purpose financial statements of the Livingston Parish School Board as of and for the year ended June 30, 1999, as listed in the table of contents. These financial statements are the responsibility of the management of the Livingston Parish School Board. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Livingston Parish School Board as of June 30, 1999, and the results of operations for the year ended June 30, 1999, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated December 16, 1999, on our consideration of the Livingston Parish School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The Year 2000 supplementary information on pages 38-39 is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and do not express an opinion on it. In addition, we do not provide assurance that the Livingston Parish School Board is or will become Year 2000 compliant, the School Board's Year 2000 remediation efforts will be successful in whole or in part, or that parties with which the School Board does business with are or will become Year 2000 compliant.

The accompanying supplemental information schedules listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the general purpose financial statements of the Livingston Parish School Board. In addition, the accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations, and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

Respectfully submitted,

Harris J. Bourgeois, L.L.P.

GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)

Livingston Parish School Board

COMBINED BALANCE SHEETS - ALL FUND TYPES AND ACCOUNT GROUPS

June 30, 1999

ASSETS AND OTHER DEBITS	GOVERNMENTAL FUND TYPES			
	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>
Assets:				
Cash and Cash Equivalents	\$ 3,951,787	\$ 699,424	\$ 817,115	\$ 421,701
Cash with Fiscal Agent Investments (Certificates of Deposit Maturities Greater Than 90 Days)	30,000	-	118,428	1,125,000
Receivables	19,750,000	-	2,000,000	1,000,000
Due from Other Funds	1,027,502	1,123,882	19,532	2,240
Inventory	1,095,670	9,800	-	185,651
General Fixed Assets	533,278	65,320	-	-
	-	-	-	-
Other Debits:				
Amount Available in Debt Service Funds	-	-	-	-
Amount to be Provided for Retirement of General Long-Term Obligations	-	-	-	-
Total Assets and Other Debits	<u>\$26,388,237</u>	<u>\$1,898,426</u>	<u>\$2,955,075</u>	<u>\$2,734,592</u>

(CONTINUED)

FIDUCIARY FUND TYPE	ACCOUNT GROUPS		TOTALS	
	GENERAL FIXED ASSETS	GENERAL LONG-TERM OBLIGATIONS	(MEMORANDUM ONLY) 1999	1998
AGENCY				
\$2,128,936	\$ -	\$ -	\$ 8,018,963	\$ 5,226,378
-	-	-	1,273,428	-
-	-	-	22,750,000	26,250,000
-	-	-	2,173,156	2,892,705
-	-	-	1,291,121	1,114,039
-	-	-	598,598	489,370
-	140,933,467	-	140,933,467	132,046,730
-	-	2,949,501	2,949,501	2,991,667
-	-	<u>29,887,997</u>	<u>29,887,997</u>	<u>31,082,687</u>
<u>\$2,128,936</u>	<u>\$140,933,467</u>	<u>\$32,837,498</u>	<u>\$209,876,231</u>	<u>\$202,093,576</u>

Livingston Parish School Board

COMBINED BALANCE SHEETS - ALL FUND TYPES AND ACCOUNT GROUPS
(CONTINUED)

June 30, 1999

LIABILITIES, EQUITY AND OTHER CREDITS	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
Liabilities:				
Accounts, Salaries and Other Payables	\$12,993,100	\$ 87,384	\$ 5,574	\$ 914,635
Due to Other Funds	9,800	1,095,670	-	185,651
Deposits Due Others	-	-	-	-
Claims and Judgements	-	-	-	-
Compensated Absences Payable	-	-	-	-
Bonds Payable	-	-	-	-
Total Liabilities	<u>13,002,900</u>	<u>1,183,054</u>	<u>5,574</u>	<u>1,100,286</u>
FUND EQUITY				
Investment in General Fixed Assets	-	-	-	-
Fund Balances:				
Reserved for:				
Debt Service	-	-	2,949,501	-
Capital Outlay	-	-	-	1,560,453
Inventory	533,278	65,320	-	-
Salaries	1,544,438	-	-	-
Utilities and Maintenance	5,982,398	-	-	-
Other	51,048	-	-	-
Unreserved:				
Designated for:				
Property Damage In- surance	1,001,282	-	-	-
General Liability In- surance	1,408,510	-	-	-
Worker's Compensation	375,182	-	-	-
Computer Equipment	430,452	-	-	-
Alternative School/ Career Center	1,000,000	-	-	-
Undesignated (Deficit)	<u>1,058,749</u>	<u>650,052</u>	<u>-</u>	<u>73,853</u>
Total Fund Equity	<u>13,385,337</u>	<u>715,372</u>	<u>2,949,501</u>	<u>1,634,306</u>
Total Liabilities and Fund Equity	<u>\$26,388,237</u>	<u>\$1,898,426</u>	<u>\$2,955,075</u>	<u>\$2,734,592</u>

The accompanying notes constitute an integral part of this statement.

Statement A
(Continued)

FIDUCIARY FUND TYPE	ACCOUNT GROUPS		TOTALS	
	GENERAL FIXED ASSETS	GENERAL LONG-TERM OBLIGATIONS	(MEMORANDUM ONLY) 1999	1998
AGENCY				
\$ -	\$ -	\$ -	\$ 14,000,693	\$ 12,139,808
-	-	-	1,291,121	1,114,039
2,128,936	-	-	2,128,936	2,016,741
-	-	523,938	523,938	496,077
-	-	6,274,054	6,274,054	5,714,837
-	-	<u>26,039,506</u>	<u>26,039,506</u>	<u>27,863,440</u>
2,128,936	-	32,837,498	50,258,248	49,344,942
-	140,933,467	-	140,933,467	132,046,730
-	-	-	2,949,501	2,991,667
-	-	-	1,560,453	599,918
-	-	-	598,598	489,370
-	-	-	1,544,438	3,593,426
-	-	-	5,982,398	7,493,145
-	-	-	51,048	51,929
-	-	-	1,001,282	941,374
-	-	-	1,408,510	1,338,773
-	-	-	375,182	318,605
-	-	-	430,452	451,000
-	-	-	1,000,000	1,000,000
-	-	-	<u>1,782,654</u>	<u>1,432,697</u>
-	140,933,467	-	159,617,983	152,748,634
<u>\$2,128,936</u>	<u>\$140,933,467</u>	<u>\$32,837,498</u>	<u>\$209,876,231</u>	<u>\$202,093,576</u>

Livingston Parish School Board

COMBINED STATEMENTS OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES

For the Year Ended June 30, 1999

	<u>GOVERNMENTAL FUND TYPES</u>		
	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>
Revenues:			
Local Sources:			
Taxes:			
Ad Valorem	\$ 913,491	\$ 610,710	\$3,166,470
Sales and Use	15,405,203	-	-
Other	140,089	-	-
Rentals, Leases, and Royalties	56,711	-	-
Tuition	185,864	-	-
Interest Earnings	1,353,458	17,133	148,625
Food Services	-	2,284,352	-
Other	867,963	-	-
State Sources:			
Unrestricted Grants- in-Aid	66,018,132	215,839	-
Restricted Grants- in-Aid	2,785,965	-	-
Federal Sources:			
Unrestricted - Indirect Cost Recoveries	-	66,970	-
Restricted Grants- in-Aid - Subgrants	-	6,784,582	-
Other - Commodities	-	453,194	-
Total Revenues	<u>87,726,876</u>	<u>10,432,780</u>	<u>3,315,095</u>
Expenditures:			
Instruction:			
Regular Programs	43,953,769	25,520	-
Special Programs	8,633,203	1,886,207	-
Vocational Programs	2,416,006	80,671	-
Other Programs	629,405	317,481	-
Adult and Continuing Education Programs	99,690	68,024	-
Support Services:			
Pupil Support	2,761,126	193,611	-
Instructional Staff Support	2,202,941	755,387	-
General Administration	1,013,703	23,137	119,658
School Administration	4,758,523	-	-

(CONTINUED)

<u>CAPITAL PROJECTS</u>	<u>TOTALS (MEMORANDUM ONLY)</u>	
	<u>1999</u>	<u>1998</u>
\$ 436,110	\$ 5,126,781	\$ 5,714,680
-	15,405,203	13,896,768
-	140,089	137,438
-	56,711	75,234
-	185,864	137,438
62,830	1,582,046	1,782,800
-	2,284,352	2,058,811
-	867,963	458,919
147,165	66,381,136	60,701,531
-	2,785,965	2,841,277
-	66,970	50,140
-	6,784,582	7,057,651
-	<u>453,194</u>	<u>500,507</u>
646,105	102,120,856	95,413,194
-	43,979,289	39,996,958
-	10,519,410	9,469,194
-	2,496,677	1,675,777
-	946,886	1,119,992
-	167,714	169,228
-	2,954,737	2,604,451
-	2,958,328	2,871,683
16,893	1,173,391	1,230,355
-	4,758,523	4,474,196

Livingston Parish School Board

COMBINED STATEMENTS OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
(CONTINUED)

For the Year Ended June 30, 1999

	<u>GOVERNMENTAL FUND TYPES</u>		
	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>
Support Services (Continued):			
Business Services	914,871	36,106	-
Plant Services	5,724,097	1,675,070	-
Transportation Services	4,854,260	135	-
Central Services	1,082,767	-	-
Food Services	65,969	7,502,021	-
Community Service Programs	7,265	9,767	-
Capital Outlay	3,269,239	544,460	-
Debt Service:			
Principal Retirement	-	-	2,015,000
Interest and Bank Charges	-	-	1,453,989
Total Expenditures	<u>82,386,834</u>	<u>13,117,597</u>	<u>3,588,647</u>
Excess (Deficiency) of Revenues Over Expenditures	5,340,042	(2,684,817)	(273,552)
Other Financing Sources (Uses):			
Sales of Fixed Assets	7,635	-	-
Operating Transfers In	66,970	2,873,701	231,386
Insurance Proceeds from Loss	486,732	-	-
Operating Transfers Out	<u>(9,115,087)</u>	<u>(66,970)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(8,553,750)</u>	<u>2,806,731</u>	<u>231,386</u>

(CONTINUED)

<u>CAPITAL PROJECTS</u>	<u>TOTALS (MEMORANDUM ONLY)</u>	
	<u>1999</u>	<u>1998</u>
-	950,977	898,608
67,679	7,466,846	6,589,615
-	4,854,395	4,481,864
-	1,082,767	732,020
-	7,567,990	7,014,421
-	17,032	29,975
5,703,606	9,517,305	12,910,977
-	2,015,000	2,230,000
-	<u>1,453,989</u>	<u>1,620,174</u>
<u>5,788,178</u>	<u>104,881,256</u>	<u>100,119,488</u>
(5,142,073)	(2,760,400)	(4,706,294)
-	7,635	18,166
6,010,000	9,182,057	8,430,265
248,645	735,377	1,069,798
-	<u>(9,182,057)</u>	<u>(8,430,265)</u>
<u>6,258,645</u>	<u>743,012</u>	<u>1,087,964</u>

Livingston Parish School Board

COMBINED STATEMENTS OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
(CONTINUED)

For the Year Ended June 30, 1999

	<u>GOVERNMENTAL FUND TYPES</u>		
	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>
Excess (Deficiency) of Revenues and Other Sources Over Expendi- tures and Other Uses	(3,213,708)	121,914	(42,166)
Fund Balances at Beginning of Year	<u>16,599,045</u>	<u>593,458</u>	<u>2,991,667</u>
Fund Balances at End of Year	<u>\$13,385,337</u>	<u>\$ 715,372</u>	<u>\$2,949,501</u>

The accompanying notes constitute an integral part of this statement.

<u>CAPITAL PROJECTS</u>	<u>TOTALS (MEMORANDUM ONLY)</u>	
	<u>1999</u>	<u>1998</u>
1,116,572	(2,017,388)	(3,618,330)
<u>517,734</u>	<u>20,701,904</u>	<u>24,320,234</u>
<u>\$ 1,634,306</u>	<u>\$ 18,684,516</u>	<u>\$ 20,701,904</u>

Livingston Parish School Board

COMBINED STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL -
GENERAL AND SPECIAL REVENUE FUNDS

For the Year Ended June 30, 1999

	GENERAL FUND		VARIANCE - FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
Revenues:			
Local Sources:			
Taxes:			
Ad Valorem	\$ 920,000	\$ 913,491	\$ (6,509)
Sales and Use	15,156,600	15,405,203	248,603
Other	150,000	140,089	(9,911)
Rentals, Leases and Royalties	51,500	56,711	5,211
Tuition	197,000	185,864	(11,136)
Interest Earnings	1,416,000	1,353,458	(62,542)
Food Services	-	-	-
Other	466,100	867,963	401,863
State Sources:			
Unrestricted Grants-in-Aid	66,017,553	66,018,132	579
Restricted Grants-in-Aid	2,617,901	2,785,965	168,064
Federal Sources:			
Federal Grants	-	-	-
Other - Commodities	-	-	-
Total Revenues	86,992,654	87,726,876	734,222
Expenditures:			
Instruction:			
Regular Programs	44,342,354	43,953,769	388,585
Special Programs	8,795,790	8,633,203	162,587
Vocational Programs	2,399,963	2,416,006	(16,043)
Other Programs	704,031	629,405	74,626
Adult and Continuing Education Programs	107,446	99,690	7,756
Support Services:			
Pupil Support	2,797,520	2,761,126	36,394
Instructional Staff Support	2,112,812	2,202,941	(90,129)
General Administration	1,096,794	1,013,703	83,091
School Administration	4,628,898	4,758,523	(129,625)
Business Services	946,836	914,871	31,965
Plant Services	5,799,491	5,724,097	75,394

(CONTINUED)

<u>SPECIAL REVENUE FUNDS</u>		
<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE - FAVORABLE (UNFAVORABLE)</u>
\$ 593,000	\$ 610,710	\$ 17,710
-	-	-
-	-	-
-	-	-
147,425	17,133	(130,292)
2,221,600	2,284,352	62,752
1,450	-	(1,450)
78,013	215,839	137,826
64,000	-	(64,000)
8,222,698	6,851,552	(1,371,146)
<u>480,000</u>	<u>453,194</u>	<u>(26,806)</u>
11,808,186	10,432,780	(1,375,406)
40,519	25,520	14,999
2,152,736	1,886,207	266,529
79,256	80,671	(1,415)
280,301	317,481	(37,180)
58,392	68,024	(9,632)
208,319	193,611	14,708
861,007	755,387	105,620
23,136	23,137	(1)
-	-	-
41,374	36,106	5,268
1,641,296	1,675,070	(33,774)

Livingston Parish School Board

COMBINED STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL -
GENERAL AND SPECIAL REVENUE FUNDS - (CONTINUED)

For the Year Ended June 30, 1999

	GENERAL FUND		VARIANCE - FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
Support Services (Continued):			
Transportation Services	4,994,001	4,854,260	139,741
Central Services	808,119	1,082,767	(274,648)
Food Services	40,000	65,969	(25,969)
Community Service Programs	6,800	7,265	(465)
Capital Outlay	<u>4,213,112</u>	<u>3,269,239</u>	<u>943,873</u>
Total Expenditures	<u>83,793,967</u>	<u>82,386,834</u>	<u>1,407,133</u>
Excess (Deficiency) of Revenues Over Expenditures	3,198,687	5,340,042	2,141,355
Other Financing Sources (Uses):			
Sale of Fixed Assets	15,000	7,635	(7,365)
Operating Transfers In	55,000	66,970	11,970
Net Insurance Proceeds from Loss	116,064	486,732	370,668
Operating Transfers Out	<u>(8,340,251)</u>	<u>(9,115,087)</u>	<u>(774,836)</u>
Total Other Financ- ing Sources (Uses)	<u>(8,154,187)</u>	<u>(8,553,750)</u>	<u>(399,563)</u>
Excess (Deficiency) of Revenues and Other Sources Over Expendi- tures and Other Uses	(4,955,500)	(3,213,708)	1,741,792
Fund Balance at Beginning of Year	<u>16,599,045</u>	<u>16,599,045</u>	<u>-</u>
Fund Balance at End of Year	<u>\$11,643,545</u>	<u>\$13,385,337</u>	<u>\$ 1,741,792</u>

The accompanying notes constitute an integral part of this statement.

<u>SPECIAL REVENUE FUNDS</u>		
<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE - FAVORABLE (UNFAVORABLE)</u>
244	135	109
-	-	-
7,153,958	7,502,021	(348,063)
31,693	9,767	21,926
<u>1,754,003</u>	<u>544,460</u>	<u>1,209,543</u>
<u>14,326,234</u>	<u>13,117,597</u>	<u>1,208,637</u>
(2,518,048)	(2,684,817)	(166,769)
-	-	-
2,848,701	2,873,701	25,000
-	-	-
<u>(69,858)</u>	<u>(66,970)</u>	<u>2,888</u>
<u>2,778,843</u>	<u>2,806,731</u>	<u>27,888</u>
260,795	121,914	(138,881)
<u>593,458</u>	<u>593,458</u>	<u>-</u>
<u>\$ 854,253</u>	<u>\$ 715,372</u>	<u>\$ (138,881)</u>

Livingston Parish School Board

COMBINED STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL -
DEBT SERVICE AND CAPITAL PROJECTS FUNDS

For the Year Ended June 30, 1999

	DEBT SERVICE FUNDS		
	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
Revenues:			
Local Sources:			
Ad Valorem Taxes	\$ 3,036,000	\$ 3,166,470	\$ 130,470
Interest Earnings	92,500	148,625	56,125
State Sources - Unrestricted Grants-in-Aid	-	-	-
Total Revenues	3,128,500	3,315,095	186,595
Expenditures:			
Support Services:			
General Administration	119,900	119,658	242
Plant Services	-	-	-
Capital Outlay	-	-	-
Debt Service:			
Principal Retirement	2,015,000	2,015,000	-
Interest and Bank Charges	1,454,845	1,453,989	856
Total Expenditures	3,589,745	3,588,647	1,098
Excess (Deficiency) of Revenues Over Expenditures	(461,245)	(273,552)	187,693
Other Financing Sources (Uses):			
Operating Transfers In	231,550	231,386	(164)
Insurance Proceeds	-	-	-
Total Other Financing Sources (Uses)	231,550	231,386	(164)
Excess (Deficiency) of Reve- nues and Other Sources Over Expenditures and Other Uses	(229,695)	(42,166)	187,529
Fund Balances at Beginning of Year	2,991,667	2,991,667	-
Fund Balances at End of Year	\$ 2,761,972	\$ 2,949,501	\$ 187,529

The accompanying notes constitute an integral part of this statement.

<u>CAPITAL PROJECTS FUND</u>		
<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE - FAVORABLE (UNFAVORABLE)</u>
\$ 410,500	\$ 436,110	\$ 25,610
29,400	62,830	33,430
<u>147,163</u>	<u>147,165</u>	<u>2</u>
587,063	646,105	59,042
16,525	16,893	(368)
-	67,679	(67,679)
4,586,214	5,703,606	(1,117,392)
-	-	-
<u>4,602,739</u>	<u>5,788,178</u>	<u>(1,185,439)</u>
(4,015,676)	(5,142,073)	(1,126,397)
5,260,000	6,010,000	750,000
-	248,645	248,645
<u>5,260,000</u>	<u>6,258,645</u>	<u>998,645</u>
1,244,324	1,116,572	(127,752)
<u>517,734</u>	<u>517,734</u>	<u>-</u>
<u>\$ 1,762,058</u>	<u>\$ 1,634,306</u>	<u>\$ (127,752)</u>

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS

June 30, 1999

INTRODUCTION

The Livingston Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Livingston Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of nine members who are elected from nine districts for terms of four years.

The School Board operates thirty-four schools and a special education center within the parish with a total enrollment of approximately 19,425 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

(1) Summary of Significant Accounting Policies -

A. Basis of Presentation

The accompanying financial statements of the Livingston Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. Reporting Entity

For financial reporting purposes, the School Board includes all funds, account groups, schools, and agencies that are within the oversight responsibility of the School Board. The oversight responsibility derived by the School Board is related to its scope of public service and gives it the authority to establish public schools as it deems necessary. This oversight responsibility also allows the School Board to determine the number of teachers and employees to be employed, to establish the financial interdependency of the funds and account groups, to appoint management, and to significantly influence operations and accountability for fiscal matters.

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1999

Certain units of local government over which the School Board exercises no oversight responsibility, such as the Parish Council, other independently elected parish officials, and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the Livingston Parish School Board.

C. Fund Accounting

The accounts of the School Board are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Revenues are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. Each account group represents a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not affect net expendable available financial resources.

The various funds and account groups are reported by type in the combined financial statements. The amounts shown in the "Total (Memorandum Only)" columns in the accompanying general purpose financial statements represent a summation of the combined financial statement line items of the fund types and account groups and are presented only for analytical purposes. The summation includes fund types and account groups that use different basis of accounting, both restricted and unrestricted amounts, interfund transactions that have not been eliminated and the caption "amounts to be provided" which is not an asset in the usual sense. Consequently, amounts shown in the "Total (Memorandum Only)" columns are not comparable to consolidated financial statements and do not represent the total resources available or total revenues and expenditures of the School Board.

The School Board uses the following fund categories, fund types and account groups.

Governmental Fund Types:

General Fund - The General Fund is the general operating fund of the School Board. It accounts for all financial resources, except those required to be accounted for in other funds.

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1999

Special Revenue Funds - The Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Debt Service Funds - The Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds - The Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and for the major repairs thereto.

Fiduciary Fund Type:

Agency Funds - Agency funds account for assets held by the School Board as an agent for schools and school organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Account Groups:

General Fixed Assets Account Group - The General Fixed Assets Account Group is used to account for all fixed assets of the School Board.

General Long-Term Debt Account Group - The Long-Term Debt Account Group is established to account for all long-term debt of the School Board and for those long-term liabilities to be liquidated with resources to be provided in future periods.

D. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The Governmental and Agency Funds of the School Board are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the Balance Sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1999

The governmental and agency funds are maintained on the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December, January, and February of the fiscal year.

Federal and State entitlements (which include state equalization and state revenue sharing) are recorded when available and measurable. Federal and State grants are recorded when the reimbursable expenditures have been incurred.

Sales and use tax revenues are recorded in the month collected by the School Board.

Substantially all other revenues are recorded when received.

Expenditures

Expenditures are generally recognized under the accrual basis of accounting with the following exceptions which are in conformity with generally accepted accounting principles: (1) costs of accumulated unpaid vacation, sick leave and other employee benefit amounts are reported in the period due and payable rather than the period earned by employees; (2) general long-term obligations principal and interest payments are recognized when due.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid, sale of fixed assets, long-term debt proceeds, bank loan proceeds, etc., are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1999

E. Budget Practices

The School Board adopts budgets for the General Fund, each Special Revenue Fund, and the Capital Projects Fund. In addition, the School Board adopts a single combined budget for all Debt Service Funds.

The proposed budgets for the fiscal year ended June 30, 1999, were made available for public inspection and comments from taxpayers, at the School Board office on August 20, 1998. The budgets, which included proposed expenditures and the means of financing them, were published in the official journal fifteen days prior to the public hearing on the budgets for the year ended June 30, 1999. At this meeting, the proposed budgets were legally adopted by the School Board.

The budgets are prepared on a modified accrual basis of accounting. All appropriations lapse at year end. Encumbrances are not recognized within the accounting records for budgetary control purposes. Formal budget integration (within the accounting records) is employed as a management control device. The superintendent of parish schools is authorized to transfer between line items within any fund. However, when actual revenues within a fund fail to meet budgeted revenues by five percent or more, a budget amendment is adopted by the School Board in an open meeting. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments.

F. Encumbrances

Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

G. Cash and Cash Equivalents

Cash and cash equivalents include interest bearing demand deposits and amounts in time deposits with maturities less than 90 days. Under state law, the School Board may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. Cash and cash equivalents are stated at cost, which approximates market value.

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1999

Certificates of deposit with maturities greater than 90 days are classified as investments and are stated at cost, which also approximates market value.

H. Due to/from Other Funds

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the Balance Sheet.

I. Inventory

Inventory of the General Fund is valued at cost and consists of expendable materials and supplies, which are recorded as an expenditure when consumed, using the first-in, first-out method.

Inventory of the School Lunch Special Revenue Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received; however, all inventory items are recorded as expenditures when consumed. All purchased inventory items are valued at the lower of cost (first-in, first-out basis) or market, and commodities are assigned values based on information provided by the United States Department of Agriculture.

J. Fixed Assets

Fixed assets of the Governmental Funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. No depreciation has been provided on general fixed assets. Approximately ninety-three percent of fixed assets are valued at actual historical cost, while the remaining seven percent are valued at estimated historical cost.

K. Compensated Absences

All 12-month employees earn from 5 to 20 days of vacation leave each year, depending on their length of service with the School Board. Vacation leave can be accumulated without limitation, but must be used prior to retirement or termination.

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1999

All school board employees earn from 10 to 18 days of sick leave each year, depending upon the number of months employed. Sick leave may be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to twenty-five days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers Retirement System, the total unused accumulated sick leave, including the twenty-five days paid, is used in the retirement benefit computation as earned service for leave earned prior to July 1, 1988. For sick leave earned after July 1, 1988, under the Louisiana Teachers Retirement System and for sick leave earned under the Louisiana School Employees Retirement System, all unpaid sick leave, which excludes the twenty-five days paid, is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period paid.

The cost of current leave privileges, computed in accordance with the GASB Codification Section C60, is recognized as a current-year expenditure in the governmental funds when leave is actually taken or when employees or their heirs are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

L. Long-Term Obligations

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1999

M. Fund Equity

Reserves

Reserves represent those portions of fund equity not appropriate for expenditures or legally segregated for a specific future use.

Designated Fund Balances

Designated fund balances represent tentative plans for future use of financial resources.

N. Interfund Transactions

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transfers are reported as operating transfers.

O. Sales and Use Taxes

The School Board receives a two and one-half percent sales and use tax. The sales and use tax is collected by the sales tax department of the School Board and is included in the revenues of the General Fund. The proceeds of the tax are dedicated to the payment of salaries of school teachers and other school employees; the payment of utilities; and constructing, maintaining or operating school buildings and other school related facilities, including the acquisition of sites.

The School Board is also authorized to collect sales and use taxes levied by the following governmental entities:

Livingston Parish Council
Law Enforcement Subdistrict A
Gravity Drainage District No. 1
Gravity Drainage District No. 2
Gravity Drainage District No. 5
City of Denham Springs
City of Walker
Town of Livingston
Village of Albany
Town of Springfield

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1999

The School Board receives a collection fee from each of these entities at a rate of 2% on the first \$1,000,000 collected and then 1.5% on the amounts collected in excess of \$1,000,000. The collection and distribution of the sales taxes are accounted for in the Sales Tax Agency Fund.

(2) Cash and Cash Equivalents -

The School Board maintains various deposit accounts for the current operations of certain individual funds of the School Board. In addition, it maintains a cash investment pool with the Board's paying agent for all remaining funds. Each fund's portion of the cash and investment pool is included in that fund's Cash and Cash Equivalent account.

The School Board also maintains certificates of deposits with maturities greater than 90 days. These certificates are classified as Investments.

Interest earned on pooled cash and investments is allocated to the participating funds based upon their combined participating balances.

There are three categories of credit risk that apply to the School Board's cash and investments.

1. Insured or registered or for which the securities are held by the School Board or the Board's agent in the Board's name.
2. Uninsured and unregistered for which the securities are held by the bank's trust department or the School Board's agent in the Board's name.
3. Uninsured and unregistered for which the securities are held by the broker or by the bank.

At June 30, 1999, the carrying amount of the School Board's Cash and Cash Equivalents and Investments (checking accounts, savings accounts, and certificates of deposits) was \$32,042,391 and the confirmed bank balances were \$35,023,625. Cash and Cash Equivalents and Investments are stated at cost, which approximates market.

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1999

The following is a summary of Cash and Cash Equivalents and Investments at June 30, 1999, classified by credit risk:

	<u>CARRYING AMOUNT</u>	<u>CONFIRMED BALANCE</u>
Category 1	\$30,882,798	\$33,864,032
Category 2	-	-
Category 3	<u>1,159,593</u>	<u>1,159,593</u>
Total	<u>\$32,042,391</u>	<u>\$35,023,625</u>

(3) Ad Valorem Taxes -

All taxable property in Louisiana is required by law to be assessed annually at a percentage of its fair market value by the Parish Assessor, except for public utility property which is assessed by the Louisiana Tax Commission.

The 1974 Louisiana Constitution (Article 7 Section 18) provided that land and improvements for residential purposes be assessed at 10% of fair market value; other property and electric cooperative properties, excluding land are to be assessed at 15% and public service properties, excluding land, are to be assessed at 25% of fair market value. Fair market value is determined by the elected assessor of the parish on all property subject to taxation except public service properties, which is valued by the Louisiana Tax Commission (LRS 47:1957). The correctness of assessments by the assessor is subject to review and certification by the Louisiana Tax Commission. The Assessor is required to reappraise all property subject to taxation at intervals of not more than four years.

Ad Valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the Parish Assessor during the year and are billed to taxpayers in November. Billed taxes become delinquent on December 31. Revenues from Ad Valorem taxes are budgeted in the year billed and recognized as revenue when billed. The Parish Assessor bills and collects the property taxes using the assessed value determined by his office.

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1999

The following is a summary of authorized and levied ad valorem taxes:

	<u>AUTHORIZED MILLAGE</u>	<u>LEVIED MILLAGE</u>		
Parishwide Taxes:				
Constitutional	3.29	3.29		
Additional Support	7.18	7.18		
Maintenance	7.00	7.00		
Construction	5.00	5.00		
	<u>LOW</u>	<u>HIGH</u>	<u>LOW</u>	<u>HIGH</u>
District Taxes -				
Bond and Interest	-	60.35	-	60.35

Any differences between authorized and levied millages are the result of reassessment of the tax rolls required by Article 7, Section 23 of the Louisiana Constitution of 1974.

Total Ad Valorem Taxes	\$5,603,677
Less: Amounts Deemed Uncollectible	<u>(476,896)</u>
Net Ad Valorem Taxes Collectible	<u>\$5,126,781</u>

Ad Valorem taxes receivable at June 30, 1999, totaled \$26,639 and is included under the caption Receivables in these financial statements.

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1999

(4) Receivables -

The receivables at June 30, 1999, are as follows:

<u>CLASS OF RECEIVABLE</u>	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE FUNDS</u>	<u>DEBT SERVICE FUND</u>	<u>CAPITAL PROJECTS FUND</u>	<u>AGENCY FUNDS</u>	<u>TOTAL</u>
Federal Grants	\$ -	\$1,114,434	\$ -	\$ -	\$ -	\$1,114,434
State Grants	928,604	-	-	-	-	928,604
Other:						
Advalorem						
Taxes	4,375	2,864	17,425	1,975	-	26,639
Interest	42,913	-	2,107	265	-	45,285
Other	<u>51,610</u>	<u>6,584</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>58,194</u>
Totals	<u>\$1,027,502</u>	<u>\$1,123,882</u>	<u>\$ 19,532</u>	<u>\$ 2,240</u>	<u>\$ -</u>	<u>\$2,173,156</u>

(5) Interfund Receivables, Payables - Transfers In, Transfers Out -

	<u>DUE FROM OTHER FUNDS</u>	<u>DUE TO OTHER FUNDS</u>
General Fund	\$1,095,670	\$ 9,800
Special Revenue Funds:		
Elementary and Secondary Education Act:		
Chapter 1	-	507,956
Chapter 2	-	46,472
Special Education	-	233,673
Maintenance of Schools	9,800	-
Special Federal Fund	-	240,984
Other Federal ESEA Fund	-	66,585

(CONTINUED)

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1999

	<u>DUE FROM OTHER FUNDS</u>	<u>DUE TO OTHER FUNDS</u>
Capital Projects Funds:		
District No. 1	177,953	-
District No. 33	-	183,986
District No. 24	1,665	-
District No. 25	-	1,665
District No. 99	<u>6,033</u>	<u>-</u>
Total	<u>\$1,291,121</u>	<u>\$1,291,121</u>
	<u>TRANSFERS IN</u>	<u>TRANSFERS OUT</u>
General Fund	\$ 66,970	\$9,115,087
Special Revenue Funds:		
Elementary and Secondary Education Act:		
Chapter 1	-	38,026
Chapter 2	-	1,317
Special Education	-	18,066
Maintenance of Schools	990,000	-
School Lunch	1,883,701	-
Special Federal	-	5,677
Other Federal ESEA	-	3,884
Debt Service Funds:		
District No. 4	154,257	-
District No. 24	59,330	-
District No. 27	17,799	-
Capital Projects Funds:		
District No. 1	2,500,000	-
District No. 4	900,000	-
District No. 22	1,000,000	-
District No. 24	150,000	-
District No. 25	50,000	-
District No. 26	500,000	-
District No. 27	500,000	-
District No. 31	120,000	-
District No. 32	240,000	-
District No. 33	<u>50,000</u>	<u>-</u>
Total	<u>\$9,182,057</u>	<u>\$9,182,057</u>

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1999

(6) Changes in General Fixed Assets -

A summary of changes in general fixed assets for the year ended June 30, 1999, are as follows:

	BALANCE AT JULY 1, 1998	ADDITIONS	REDUCTIONS	BALANCE AT JUNE 30, 1999
Land	\$ 2,788,041	\$ 489,054	\$ -	\$ 3,277,095
Building and Improvements	95,375,406	10,587,155	-	105,962,561
Furniture and Equipment	15,027,996	3,915,793	1,141,911	17,801,878
Library Books and Textbooks	10,125,396	1,206,519	673,915	10,658,000
Vehicles	659,954	51,593	21,261	690,286
Incomplete Construction	<u>8,069,937</u>	<u>5,060,865</u>	<u>10,587,155</u>	<u>2,543,647</u>
Totals	<u>\$132,046,730</u>	<u>\$21,310,979</u>	<u>\$12,424,242</u>	<u>\$140,933,467</u>

(7) Accounts, Salaries, and Other Payables -

The payables of \$13,397,639 at June 30, 1999, are as follows:

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TOTAL
Accounts	\$ 960,186	\$ 87,384	\$5,574	\$ 914,635	\$ 1,967,779
Salaries	5,972,178	-	-	-	5,972,178
Withholdings	3,135,436	-	-	-	3,135,436
Retirement	<u>2,925,300</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,925,300</u>
Total	<u>\$12,993,100</u>	<u>\$ 87,384</u>	<u>\$5,574</u>	<u>\$ 914,635</u>	<u>\$14,000,693</u>

(8) Defined Benefit Pension Plans -

A. Plan Descriptions, Contribution Information and Funding Policies -

Substantially all employees of the School Board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Louisiana Teachers Retirement System (TRS); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees Retirement Systems (LSERS).

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1999

The following is a summary of eligibility factors, contribution methods, and benefit provisions.

	<u>TEACHERS' RETIREMENT SYSTEM OF LOUISIANA - REGULAR PLAN</u>	<u>TEACHERS' RETIREMENT SYSTEM OF LOUISIANA - PLAN A</u>	<u>STATE OF LOUISIANA SCHOOL EMPLOYEES' RETIREMENT SYSTEM</u>
Eligibility to Participate	Employees that meet the legal definition of a "teacher" in accordance with Louisiana Revised Statutes 11:701(23)(a).	Employees paid with school food service funds in which the parish has withdrawn from Social Security coverage.	Membership is mandatory for all employees under age 60 employed by a Louisiana Parish or City School Board who work more than 20 hours as a school bus driver, school janitor, school custodian, school maintenance employee, or school bus aide.
Authority Establishing Contribution Obligations and Benefits	State Statute	State Statute	State Statute
Plan Members' Contribution Rate (Percent of Covered Payroll)	8.00%	9.10%	6.35%
School Board's Contribution Rate (Percent of Covered Payroll)	16.40%	16.40%	6.00%
Period Required to Vest	10 years	10 years	10 years
Benefits and Eligibility for Distribution (Full-time)	Benefit based on a percentage of the member's average salary for the 36 highest successive months using the following requirements:	Benefit based on a percentage of the member's average salary for the 36 highest successive months using the following requirements:	At least 30 years of creditable service regardless of age, 25 years of creditable service and is at least age 55, or 10 years of creditable service and is at least age 60, 2 1/2% of average compensation for the three highest consecutive years of

(CONTINUED)

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1999

	<u>TEACHERS' RETIREMENT SYSTEM OF LOUISIANA - REGULAR PLAN</u>			<u>TEACHERS' RETIREMENT SYSTEM OF LOUISIANA - PLAN A</u>			<u>STATE OF LOUISIANA SCHOOL EMPLOYEES' RETIREMENT SYSTEM</u>
	<u>YEARS SERVICE</u>	<u>MIN. AGE</u>	<u>FORMULA PERCENTAGE</u>	<u>YEARS SERVICE</u>	<u>MIN. AGE</u>	<u>FORMULA PERCENTAGE</u>	
	10	60	2.0%	10*	60	3.0%	service times the number of years of service, plus an additional 1/2% of average final compensation times the years of creditable service in excess of 20 years, plus a supplementary allowance of \$24 per annum or \$2 per month for each year of service, not to exceed average final compensation.
		Any		25	55	3.0%	
	20	Age	2.0%		Any		
	25	55	2.5%	30	Age	3.0%	
		Any					
	30	Age	2.5%				
	20	65	2.5%				
				*Less than 10 years at age 70 if member entered School Lunch Employees' Retirement System when Parish withdrew from Social Security.			
Deferred Retirement Option	Yes, same eligibility requirements as above regular retirement.			Yes, same eligibility requirements as above regular retirement.			Yes, 10 years at age 60, 25 years at 55, or any age with 30 years of creditable service.
Provisions for: Cost of Living Adjustments (Normal Retirement)	Yes			Yes			Yes
Death (Duty, Non-Duty, Post Retirement)	Yes			Yes			Yes
Disability (Duty, Non-Duty)	Yes			Yes			Yes
Cost of Living Allowances	Yes			Yes			Yes

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1999

B. Trend Information -

Contributions required by State statute:

<u>FISCAL YEAR</u>	<u>TEACHERS' RETIREMENT SYSTEM OF LOUISIANA - REGULAR PLAN</u>		<u>TEACHERS' RETIREMENT SYSTEM OF LOUISIANA - PLAN A</u>		<u>STATE OF LOUISIANA SCHOOL EMPLOYEES' RETIREMENT SYSTEM</u>	
	<u>REQUIRED CONTRIBUTION</u>	<u>PERCENTAGE CONTRIBUTED</u>	<u>REQUIRED CONTRIBUTION</u>	<u>PERCENTAGE CONTRIBUTED</u>	<u>REQUIRED CONTRIBUTION</u>	<u>PERCENTAGE CONTRIBUTED</u>
1995	\$5,524,209	100%	\$116,721	100%	\$233,479	100%
1996	\$6,285,982	100%	\$107,718	100%	\$252,034	100%
1997	\$6,859,610	100%	\$ 86,835	100%	\$258,771	100%
1998	\$7,816,519	100%	\$ 92,247	100%	\$276,111	100%
1999	\$8,718,960	100%	\$ 88,797	100%	\$298,691	100%

Trend information showing the progress of the Systems in accumulating sufficient assets to pay benefits when due is presented in their annual financial reports. Copies of these reports may be obtained from the respective State retirement systems.

C. Deferred Compensation Plan

In addition to the above mentioned retirement plans, on May 5, 1994, the School Board adopted a resolution establishing a deferred compensation plan pursuant to Section 457 of the Internal Revenue Code. All part-time, seasonal and temporary employees of the School Board are eligible to participate in this plan. Participation in this plan is at a rate of 7.5% of compensation with contributions to the plan funded 1.3% by the employer and 6.2% by the employee. This plan became effective for fiscal years ending after June 30, 1994. During the current fiscal year, total contributions to the plan amounted to \$113,554 which consisted of \$19,683 from the School Board and \$93,871 from the employees.

The School Board has implemented GASB Statement No. 32, "Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans". Under this statement governments who have no responsibility for the plan and are not formally considered the plan's trustee are not required to report the plan in its financial statements. Since the School Board's plan is held in a custodial account with a third party administrator, the assets and liabilities are not presented in the School Board's financial statements as of June 30, 1999.

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1999

(9) Post-Retirement Health Care and Life Insurance Benefits -

In addition to the pension benefits described in Note (8), the Livingston Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees are provided through an insurance company whose monthly premiums are paid jointly by the employee, the State Employees Group Benefits Program (the state), and the School Board (the parish). The School Board recognizes the cost of providing these benefits as an expenditure when the monthly premiums are due. For the fiscal year ended June 30, 1999, the cost of providing these benefits for 1,386 active employees is \$2,724,733 and for 347 retirees is \$1,157,636.

(10) Changes in Agency Fund Deposits Due Others -

A summary of changes in agency fund deposits due others follows:

	<u>SCHOOL ACTIVITY FUND</u>	<u>SALES TAX FUND</u>	<u>MINIMUM FOUNDATION COMMISSION FUND</u>	<u>TOTAL</u>
Balance - July 1, 1998	\$ 1,799,141	\$ -	\$ 217,600	\$ 2,016,741
Additions	7,259,033	30,159,586	8,908	37,427,527
Deductions	<u>(7,128,780)</u>	<u>(30,159,586)</u>	<u>(26,966)</u>	<u>(37,315,332)</u>
Balance - June 30, 1999	<u>\$ 1,929,394</u>	<u>\$ -</u>	<u>\$ 199,542</u>	<u>\$ 2,128,936</u>

(11) Changes in General Long-Term Obligations -

The following is a summary of the long-term obligation transactions for the year ended June 30, 1999:

	<u>BONDED DEBT</u>	<u>COMPENSATED ABSENCES</u>	<u>CLAIMS AND JUDGEMENTS</u>	<u>TOTAL</u>
Long-Term Obligations - July 1, 1999	\$27,863,440	\$ 5,714,837	\$ 496,077	\$34,074,354
Additions	-	1,978,654	107,642	2,086,296

(CONTINUED)

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1999

	<u>BONDED DEBT</u>	<u>COMPENSATED ABSENCES</u>	<u>CLAIMS AND JUDGEMENTS</u>	<u>TOTAL</u>
Accretions of Deep Discount	191,066	-	-	191,066
Deductions	<u>(2,015,000)</u>	<u>(1,419,437)</u>	<u>(79,781)</u>	<u>(3,514,218)</u>
Long-Term Obligations June 30, 1999	<u>\$26,039,506</u>	<u>\$ 6,274,054</u>	<u>\$ 523,938</u>	<u>\$32,837,498</u>

Bonded Debt

All school board bonds outstanding at June 30, 1999, in the amount of \$26,039,506 consist of \$25,614,506 of general obligation bonds and \$425,000 of special revenue bonds, with final maturities from 1999 to 2017 and interest rates from 5.25 percent to 12.00 percent. Bond principal and interest payable in the next fiscal year is \$1,612,284 and \$1,741,237, respectively. Bonded debt is comprised of the following individual issues which are payable from the debt service funds:

	<u>ORIGINAL ISSUE</u>	<u>INTEREST RATES</u>	<u>FINAL PAYMENT DUE</u>	<u>INTEREST TO MATURITY</u>	<u>PRINCIPAL OUTSTANDING</u>
General Obligation Bonds - Secured by Ad Valorem Taxes:					
School District No. 1:					
10/01/89	\$2,631,608	6.50-7.55%	2004	1,253,392	821,608
11/01/94	\$9,600,000	6.10-9.00%	2014	4,886,566	8,330,000
School District No. 4:					
06/01/80	\$1,268,000	7.25-8.00%	2000	17,007	230,000
11/01/94	\$4,200,000	6.10-8.00%	2014	2,136,845	3,640,000
School District No. 22:					
04/01/92	\$3,100,000	6.50-12.00%	2017	1,953,282	2,680,000
12/01/96	\$1,500,000	5.00-10.00%	2016	758,375	1,410,000
School District No. 24:					
03/01/89	\$1,284,478	6.50-7.30%	2000	265,522	229,478
11/01/93	\$2,035,000	6.40-6.60%	2013	1,083,298	2,010,000

(CONTINUED)

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1999

	<u>ORIGINAL ISSUE</u>	<u>INTEREST RATES</u>	<u>FINAL PAYMENT DUE</u>	<u>INTEREST TO MATURITY</u>	<u>PRINCIPAL OUTSTANDING</u>
Less:					
Capital Appreciation Bond Deep Discount				-	(170,306)
School District No. 25:					
04/01/79	\$ 650,000	5.75-6.00%	1999	-	-
12/15/90	\$ 685,000	6.60-9.00%	2010	156,024	470,000
General Obligation Bonds - Secured by Ad Valorem Taxes:					
School District No. 26:					
03/01/89	\$ 605,000	7.10-7.85%	1998	-	-
07/15/90	\$ 850,000	6.60-12.00%	2010	179,900	580,000
School District No. 27-A:					
03/01/89	\$1,308,369	6.50-7.55%	2005	656,631	428,369
11/01/93	\$1,000,000	5.80-6.00%	2013	613,818	975,000
11/01/93	\$1,140,000	6.70%	2013	329,640	1,010,000
Less:					
Capital Appreciation Bond Deep- Discount				-	(259,010)
School District No. 31:					
04/01/96	\$ 725,000	5.30-12.00%	2016	367,700	685,000
School District No. 32-A:					
04/01/96	\$1,790,000	5.25-12.00%	2016	918,217	1,690,000
School District No. 33:					
03/01/79	\$ 250,000	5.80-7.25%	1999	-	-
03/01/89	\$ 444,464	6.80-7.55%	2004	220,536	144,464
11/01/93	\$1,045,000	6.70-6.80%	2013	253,315	940,000
Less:					
Capital Appreciation Bond Deep Discount				-	(230,097)

(CONTINUED)

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1999

	<u>ORIGINAL ISSUE</u>	<u>INTEREST RATES</u>	<u>FINAL PAYMENT DUE</u>	<u>INTEREST TO MATURITY</u>	<u>PRINCIPAL OUTSTANDING</u>
Total General Obligation Bonds				16,050,068	25,614,506
Special Revenue Bonds - Secured by Sales and Use Taxes:					
School District No. 4:					
08/01/85	\$1,300,000	6.00-12.00%	2000	19,555	283,333
School District No. 24:					
08/01/85	\$ 500,000	6.00-12.00%	2000	7,523	108,976
School District No. 27:					
08/01/85	\$ 150,000	6.00-12.00%	2000	<u>2,257</u>	<u>32,691</u>
Total Special Revenue Bonds				<u>29,335</u>	<u>425,000</u>
Total Bonded Debt				<u>\$16,079,403</u>	<u>\$26,039,506</u>

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish or by the parishwide 1978 sales and use tax. At June 30, 1999, the School Board has accumulated \$2,949,501 in the Debt Service Funds for future debt requirements. The bonds are due, by years, as follows:

<u>YEAR ENDING JUNE 30,</u>	<u>PRINCIPAL PAYMENTS</u>	<u>INTEREST PAYMENTS</u>	<u>TOTAL</u>
2000	\$ 1,612,284	\$ 1,741,237	\$ 3,353,521
2001	1,743,123	1,749,685	3,492,808
2002	1,333,258	1,627,207	2,960,465
2003	1,399,582	1,589,578	2,989,160
Thereafter	<u>20,610,672</u>	<u>9,371,696</u>	<u>29,982,368</u>
	26,698,919	16,079,403	42,778,322
Less: Capital Appreciation Bond Deep Discount	<u>(659,413)</u>	<u>-</u>	<u>(659,413)</u>
	<u>\$26,039,506</u>	<u>\$16,079,403</u>	<u>\$42,118,909</u>

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1999

During the fiscal year ended June 30, 1994, voters of Livingston Parish approved the issuance of \$5,220,000 (par value) of 1993 A, B, C and D General Obligation School Improvement Bonds dated November 1, 1993. Each series of Bonds constitute general obligations of the respective School District for which the full faith and credit of the issuing District's are pledged. Each series of Bonds is payable from unlimited ad valorem taxation on all taxable property in the respective issuing District. The Series A, B and C Bonds were issued at a deep discount totaling \$1,618,011. Accretion of this deep discount for the fiscal year ended June 30, 1999 amounted to \$191,066 leaving an amortized deep discount of \$659,413 at June 30, 1999.

On April 1, 1996, the School Board issued \$2,515,000 in General Obligation Bonds with an average interest rate of 5.3% to advance refund \$1,180,000 of outstanding General Obligation Bonds with an average interest rate of 8.0%. The net proceeds of \$1,430,562 (after payment of \$16,595 in underwriting fees, insurance and other issuance costs) plus an additional \$184,748 of the advance refunded bonds sinking fund monies were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on these bonds. As a result, these bonds are considered to be defeased and the liability for these bonds has been removed from the general long-term debt account group.

The School Board advance refunded these bonds which increased its total debt service payments over the next 20 years by approximately \$2,700,000. The School Board experienced an economic loss (difference between the present values of the debt service payments on the old and new debt) of approximately \$1,300,000. This loss was caused by the additional debt issued for the construction of new facilities in Districts #31 and #32.

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt funded by ad valorem taxes, in excess of thirty-five percent of the assessed value of taxable property. At June 30, 1999, the statutory limit is approximately \$69,500,000, and outstanding general obligation bonded debt funded by ad valorem taxes totals \$25,614,506.

In addition, the School Board is legally restricted from incurring long-term bonded debt secured by sales and use tax in excess of seventy-five percent of the avails of the tax, as prescribed by Louisiana Revised Statute 33:2738.25(A). The School Board was within this seventy-five percent limitation in 1982 and 1985 when the sales tax bonds were issued.

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1999

Compensated Absences

At June 30, 1999, employees of the School Board have accumulated and vested \$6,274,054 of employee leave benefits, which was computed in accordance with GASB Codification Section C60 and is recorded in the general long-term obligations account group.

(12) Prior Defeasance of Debt -

On April 1, 1992, the Livingston Parish School Board issued \$3,100,000 in General Obligation Refunding Bonds, Series 1992, with interest rates of 6.5 to 12.0 percent, to defease and to advance refund \$835,000 of outstanding bonds. The School Board placed sufficient proceeds of the new bonds in an irrevocable trust to provide for all future debt service payments on the old debt. Accordingly, the trust account assets and the liability for the defeased debt are not included in these financial statements. At June 30, 1999, there remains \$-0- of debt outstanding from the 1992 defeasance. The final payment from the trust was made September 1, 1998.

(13) Risk Management/Fund Balances Designated for Insurance -

Property Damage Insurance

The School Board has established a limited risk management program for damage to and destruction of assets. On September 24, 1997, and then again on October 1, 1997, a portion of Denham Springs High School was set on fire by an arsonist. The fires destroyed the school's administration building along with nine classrooms. Estimated damage caused by the fires amounted to \$1,900,000 of which approximately \$1,800,000 was covered by insurance. The School Board's portion (\$100,000) represents the insurance deductible for the two fires. The School Board made disbursements for repairs and construction due to property damage of approximately \$500,000 in the fiscal year ended June 30, 1999. At June 30, 1998, the nine damaged classrooms had been repaired and most of the destroyed equipment and supplies had been replaced, at a cost of approximately \$1,300,000. The School Board is building a new larger administration building which will cost approximately \$1,100,000. Part of the cost of the new administration building has been reimbursed by insurance based on the square footage of the old destroyed administration building. Also, the School Board still has to buy some replacement equipment and supplies for the new administration building. At June 30, 1999, the total estimated cost to acquire the additional equipment and to build the new administration building is approximately \$1,200,000.

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1999

The School Board continues to carry an excess coverage insurance policy to cover annual losses in excess of \$50,000 and has designated \$1,001,282 of fund balance of the General Fund at June 30, 1999, to cover the cost of future property damage not covered by insurance.

General Liability Insurance

The School Board is exposed to losses relating to any potential general liability claim it may face. Because of the prohibitive cost of carrying commercial insurance, the School Board established a limited risk management program for liability claims. The School Board has an excess coverage insurance policy to cover annual losses in excess of \$350,000.

The School Board made disbursements for liability claims of \$66,054 in the fiscal year ended June 30, 1999. The General Fund reports the claims expenditures when paid. The estimated claims liability at June 30, 1999, amounted to \$238,491 which has been included under the caption Claims and Judgements in the General Long-Term Debt Account Group.

Each year the School Board compares the claims paid and the designated fund balance for general liability insurance to determine the amount of funds to be set aside that year. The School Board has designated \$1,408,510 of the fund balance of the General Fund to cover future general liability damage claims.

Worker's Compensation Insurance

The School Board is exposed to losses relating to any potential worker's compensation claims it may face. Because of the prohibitive cost of carrying commercial insurance, the School Board established a limited risk management program for worker's compensation claims. The School Board has purchased an excess coverage insurance policy to cover worker's compensation claims in excess of \$250,000.

All worker's compensation claims are paid out of the General Fund resources. The School Board made disbursements for worker's compensation claims of \$118,666 in the fiscal year ended June 30, 1999. The General Fund reports the claims expenditures when paid. The estimated claims liability at June 30, 1999, amounted to \$285,447 which has been included under the caption Claims and Judgements in the General Long-Term Debt Account Group.

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1999

Each year the School Board compares the claims paid and the designated fund balance for worker's compensation insurance to determine the amount of funds to be set aside that year. The School Board has designated \$375,182 of the fund balance of the General Fund to cover future worker's compensation damage claims.

Included in this amount is a certificate of deposit in the amount of \$150,000 purchased by the School Board in the name of the Office of Workers' Compensation through the Department of Employment and Training and held in trust for the School Board.

(14) Fund Balance Designated for Computer Equipment - General Fund -

The School Board established in prior years a designation of fund balance in the General Fund to accumulate the projected cost of buying new computer equipment. At June 30, 1999, the School Board had accumulated \$430,452 to help defray the future cost of computer equipment.

(15) Fund Balance Designated for Alternative School/Career Center - General Fund -

During the prior fiscal year, the School Board passed a motion to set aside funds in the General Fund to be used for a proposed alternative school/career center. At June 30, 1999, the School Board had set aside \$1,000,000 to be used for the proposed alternative school/career center.

(16) Fund Equity - Capital Projects Fund -

The Capital Projects Fund shows a total fund equity of \$1,634,306 on Statement A. A summary of commitments under construction contracts for each individual school district at June 30, 1999, follows:

	<u>PROJECT AUTHORIZATION</u>	<u>EXPENDED TO JUNE 30, 1999</u>	<u>UNEXPENDED COMMITMENT</u>
District 1	\$2,071,362	\$ 547,589	\$1,523,773
District 4	908,924	442,793	466,131
District 22	839,251	578,323	260,928
District 26	570,928	288,016	282,912
District 27	647,520	497,300	150,220
District 33	<u>197,570</u>	<u>189,626</u>	<u>7,944</u>
Total	<u>\$5,235,555</u>	<u>\$2,543,647</u>	<u>\$2,691,908</u>

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1999

	ACTUAL DISTRICT FUND BALANCE AT <u>JUNE 30, 1999</u>	UNEXPENDED COMMITMENT <u>JUNE 30, 1999</u>	FUND BALANCES LESS COMMIT- MENTS AND BOND FUNDS <u>JUNE 30, 1999</u>
District #1	\$1,300,004	\$1,523,773	\$ (223,769)
District #4	110,771	466,131	(355,360)
District #22	47,584	260,928	(213,344)
District #24	79,231	-	79,231
District #25	72,674	-	72,674
District #26	62,611	282,912	(220,301)
District #27	39,483	150,220	(110,737)
District #31	3,910	-	3,910
District #32	49,818	-	49,818
District #33	(191,147)	7,944	(199,091)
Special Education	59,367	-	59,367
Parishwide	-	-	-
	<u>\$1,634,306</u>	<u>\$2,691,908</u>	<u>\$ (1,057,602)</u>

At June 30, 1999, the unexpended commitments are recorded in the Capital Projects Fund as fund balance reserved for incomplete contracts to the extent of available fund balances of \$1,560,453. The unavailable amount of \$858,511 as well as the deficit in District #33, will have to be resolved in future years by anticipated Sales Tax revenues and General Fund Transfers.

- (17) Reservation of Fund Balance for Salaries and for Utilities and Maintenance -

Reservation for Salaries - In May 1967, the voters of Livingston Parish approved the levy of a 1% sales tax for the purpose of paying salaries of the employees of the School Board. In addition, in October 1987 the voters of Livingston Parish approved the levy of an additional ½ of 1% sales tax, 80% of which is dedicated for the purpose of paying salaries of the employees of the School Board. At June 30, 1999, a balance of \$1,544,438 is reserved for salaries as a result of these sales tax levies.

Reservation for Utilities and Maintenance - In May 1978, the voters of Livingston Parish approved the levy of a 1% sales tax for the purpose of construction, renovation, operation and maintenance of the public schools of Livingston Parish. Also, the remaining 20% of the ½ of 1% sales tax approved in 1987, is dedicated to pay the cost of utility services of the public schools of Livingston Parish. At June 30, 1999, a balance of \$5,982,398 is reserved for utilities and maintenance as a result of these sales tax levies.

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1999

(18) Litigation and Claims -

At June 30, 1999, the School Board is involved in several lawsuits. It is the opinion of the legal adviser for the School Board that the ultimate resolution of these lawsuits will not involve any material liability to the School Board in excess of insurance coverage.

REQUIRED SUPPLEMENTARY INFORMATION

Livingston Parish School Board

YEAR 2000 ISSUES

June 30, 1999

The Year 2000 Issue

In October 1998, the Governmental Accounting Standards Board (GASB) issued Technical Bulletin 98-1, *Disclosures about Year 2000 Issues*. The provisions of the GASB technical bulletin, effective for financial statements on which the auditor's report is dated after October 31, 1998, requires the School Board to make disclosures about its state of readiness in addressing the Year 2000 issues for its internal computer systems and equipment. On March 29, 1999, GASB issued Technical Bulletin 99-1 which amended the previously issued disclosure requirements allowing for the disclosure to be made in the required supplementary information (RSI). *"This disclosure is written pursuant to the Year 2000 Information and Readiness Disclosure Act, Public Law No. 105-271, 112 Stat. 2386 (1998)."*

The Year 2000 Issue is the result of shortcomings in electronic data-processing systems and other equipment that may adversely affect operations in the year 1999 and beyond.

The following stages have been identified by the GASB as necessary to implement a Year 2000-compliant system:

Awareness Stage - In this first stage, an organization establishes a budget and project plan (for example, a time line or chart noting major tasks and due date) for dealing with the Year 2000 issue.

Assessment Stage - While in this stage, an organization begins the actual process of identifying all of its systems (preparing an inventory) and individual components of the systems. An organization may decide to review all system components for Year 2000 compliance or, through a risk analysis, identify only mission-critical systems and equipment systems and equipment critical to conducting operations to check compliance.

Remediation Stage - During this stage, an organization actually makes changes to systems and equipment. This stage involves the technical issues of converting existing systems, or switching to compliant systems. Decisions are made on how to make the system or processes Year 2000 compliant, and the required system changes are made.

Validation/Testing Stage - At this stage, an organization validates and tests the changes made during the conversion process. The development of test data and test scripts, the running of test scripts, and the review of test results are crucial for this stage of the conversion process to be successful. If the testing results show anomalies, the tested area needs to be corrected and re-tested.

Livingston Parish School Board

YEAR 2000 ISSUES (CONTINUED)

June 30, 1999

The School Board is aware of the issues associated with the programming code in existing computer systems as the year 2000 approaches. The "Year 2000" problem is pervasive and complex as virtually every computer operation will be affected in some way by the rollover of the two digit year value to 00. The issue is whether computer systems will properly recognize date sensitive information when the year changes to 2000. Systems that do not properly recognize such information could generate erroneous data or cause a system to fail.

The School Board began addressing the "Year 2000" problem about two and a half years ago when they began replacing old computers and software with the newer pentiums and "Year 2000" compliant software and equipment. There will still be some older computers in the schools that will not be "Year 2000" compliant but because none of these machines are considered "mission critical", there is no hurry to replace these machines.

In October 1998, due to the growth and impending obsolescence, the School Board replaced its mainframe system with a new more powerful mainframe which is "Year 2000" compliant. In addition, the School Board uses software developed and utilized by approximately 13 of the Louisiana Parish School Boards. This software is used by the School Board for their General Ledger, Payroll, Personnel, Asset Maintenance and Student Data applications. The vendor for this software has rewritten all the software to assure "Year 2000" compliance. The Livingston Parish School Board has installed the modified software and has the software fully implemented and tested.

It is very difficult to estimate the costs incurred because of the "Year 2000" problem, as the School Board has been replacing equipment as it becomes necessary due to obsolescence and growth. The School Board has spent approximately \$1,000,000 in the past couple of years and during fiscal year ended June 30, 1999, has spent \$675,000 on new data processing equipment to upgrade the School Board's system.

Because of the unprecedented nature of the "Year 2000" issue, its effects and the success of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Management cannot assure that the School Board is or will be "Year 2000" ready, that the Board's remediation efforts will be successful in whole or in part, or that parties with whom the School Board does business will be "Year 2000" ready.

SPECIAL REVENUE FUNDS

Elementary and Secondary Education Act (ESEA) Title I Funds - Chapter 1 of the ESEA Title I Program is a program for educationally deprived school children residing in areas having high concentrations of children from low-income families. The Chapter 1 services are provided through various projects that are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and local mandated activities.

Chapter 2 of the ESEA Title VI Program is a program by which the federal government provides block grant funds to the school system based on a per pupil allocation for audio-visual material, equipment, and library resources.

Special Education Fund - The Special Education Fund accounts for a federally financed program of free education in the least restrictive environment for children with exceptionalities, as provided for under Public Law 94-142.

Maintenance of Schools Fund - The Maintenance of Schools Fund is funded by ad valorem taxes levied on all assessed property in the parish. The net proceeds of the taxes are dedicated to providing maintenance on all of the equipment and facilities owned by the School Board.

School Lunch Fund - The School Lunch Fund is a program that provides the students with balanced and nutritious meals. This program is federally financed, state-administered, and locally operated by the School Board.

Special Federal Fund - The Special Federal Fund is used to account for the Federal Funds and Grants previously reported in the General Fund. Some of the programs include vocational education, preschool program, job training partnership act, and the goals 2000 program.

Other Federal ESEA Fund - The Other Federal ESEA Fund is used to account for all other ESEA programs except for the Chapter I and Chapter II programs. Those programs include the Drug-Free Schools program and the Eisenhower Grant program.

Livingston Parish School Board
SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEETS

June 30, 1999

ASSETS	ELEMENTARY AND SECONDARY EDUCATION ACT		<u>SPECIAL EDUCATION</u>
	<u>CHAPTER 1</u>	<u>CHAPTER 2</u>	
Cash and Cash Equivalents	\$ -	\$ -	\$ -
Receivables	509,791	49,793	236,416
Inventory	-	-	-
Due From Other Funds	-	-	-
	509,791	49,793	236,416
Total Assets	\$509,791	\$ 49,793	\$236,416
LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts, Salaries and Other Payables	\$ 1,835	\$ 3,321	\$ 2,743
Due to Other Funds	507,956	46,472	233,673
Total Liabilities	509,791	49,793	236,416
Fund Equity:			
Fund Balances -			
Reserved for Inventory	-	-	-
Unreserved - Undesignated	-	-	-
Total Fund Balances	-	-	-
Total Liabilities and Fund Equity	\$509,791	\$ 49,793	\$236,416

See auditor's report.

Livingston Parish School Board
SPECIAL REVENUE FUNDS

COMBINING SCHEDULES OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

For the Year Ended June 30, 1999

	<u>ELEMENTARY AND SECONDARY EDUCATION ACT</u>		<u>SPECIAL EDUCATION</u>
	<u>CHAPTER 1</u>	<u>CHAPTER 2</u>	
Revenues:			
Local Sources:			
Ad Valorem Taxes	\$ -	\$ -	\$ -
Interest Earnings	-	-	-
Food Services	-	-	-
Other	-	-	-
State Sources - Unrestricted			
Grants-in-Aid	-	-	-
Federal Sources:			
Unrestricted - Indirect			
Cost Recoveries	38,026	1,317	18,066
Restricted Grants-in-Aid -			
Subgrants	1,887,686	57,686	774,327
Other - Commodities	-	-	-
Total Revenues	<u>1,925,712</u>	<u>59,003</u>	<u>792,393</u>
Expenditures:			
Instruction:			
Regular Programs	-	-	-
Special Programs	1,481,200	-	292,368
Vocational Programs	-	-	-
Other Programs	-	-	-
Adult and Continuing			
Education Program	-	-	-
Support Services:			
Pupil Support	-	-	53,860
Instructional Staff Support	211,016	57,686	301,399
General Administration	-	-	-
Business Services	-	-	15,631
Plant Services	42,316	-	1,103
Transportation Services	-	-	135
Food Services	-	-	-
Community Service Programs	9,767	-	-
Capital Outlay	<u>143,387</u>	<u>-</u>	<u>109,831</u>
Total Expenditures	<u>1,887,686</u>	<u>57,686</u>	<u>774,327</u>
Excess (Deficiency)			
of Revenues Over			
Expenditures	38,026	1,317	18,066

(CONTINUED)

MAINTENANCE OF SCHOOLS	SCHOOL LUNCH	SPECIAL FEDERAL FUND	OTHER FEDERAL ESEA FUND	TOTALS	
				1999	1998
\$ 610,710	\$ -	\$ -	\$ -	\$ 610,710	\$ 595,128
11,381	5,752	-	-	17,133	13,059
-	2,284,352	-	-	2,284,352	2,058,811
-	-	-	-	-	1,413
142,926	72,913	-	-	215,839	216,716
-	-	5,677	3,884	66,970	50,140
-	2,987,593	899,115	178,175	6,784,582	7,057,651
-	453,194	-	-	453,194	500,507
<u>765,017</u>	<u>5,803,804</u>	<u>904,792</u>	<u>182,059</u>	<u>10,432,780</u>	<u>10,493,425</u>
5,294	-	20,226	-	25,520	36,234
-	-	112,639	-	1,886,207	1,681,205
-	-	80,671	-	80,671	63,364
-	-	278,926	38,555	317,481	547,449
-	-	68,024	-	68,024	86,033
-	-	38,793	100,958	193,611	200,934
-	-	147,064	38,222	755,387	733,487
23,137	-	-	-	23,137	21,134
-	-	20,475	-	36,106	27,992
1,626,511	-	4,700	440	1,675,070	1,138,847
-	-	-	-	135	1,227
-	7,502,021	-	-	7,502,021	6,854,461
-	-	-	-	9,767	28,975
-	163,645	127,597	-	544,460	791,187
<u>1,654,942</u>	<u>7,665,666</u>	<u>899,115</u>	<u>178,175</u>	<u>13,117,597</u>	<u>12,212,529</u>
(889,925)	(1,861,862)	5,677	3,884	(2,684,817)	(1,719,104)

Livingston Parish School Board
SPECIAL REVENUE FUNDS

COMBINING SCHEDULES OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES (CONTINUED)

For the Year Ended June 30, 1999

	ELEMENTARY AND SECONDARY EDUCATION ACT		SPECIAL EDUCATION
	CHAPTER 1	CHAPTER 2	
Other Financing Sources (Uses):			
Operating Transfers In	-	-	-
Operating Transfers Out	(38,026)	(1,317)	(18,066)
Total Other Financing Sources (Uses)	(38,026)	(1,317)	(18,066)
Excess (Deficiency) of Expenditures and Other Uses Over Revenues and Other Sources	-	-	-
Fund Balances at Beginning of Year	-	-	-
Fund Balances at End of Year	\$ -	\$ -	\$ -

See auditor's report.

Schedule 2
(Continued)

<u>MAINTENANCE OF SCHOOLS</u>	<u>SCHOOL LUNCH</u>	<u>SPECIAL FEDERAL FUND</u>	<u>OTHER FEDERAL ESEA FUND</u>	<u>TOTALS</u>	
				<u>1999</u>	<u>1998</u>
990,000	1,883,701	-	-	2,873,701	2,207,937
-	-	(5,677)	(3,884)	(66,970)	(50,140)
<u>990,000</u>	<u>1,883,701</u>	<u>(5,677)</u>	<u>(3,884)</u>	<u>2,806,731</u>	<u>2,157,797</u>
100,075	21,839	-	-	121,914	438,693
<u>282,925</u>	<u>310,533</u>	<u>-</u>	<u>-</u>	<u>593,458</u>	<u>154,765</u>
<u>\$ 383,000</u>	<u>\$ 332,372</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 715,372</u>	<u>\$ 593,458</u>

Livingston Parish School Board
SPECIAL REVENUE FUND - ELEMENTARY AND SECONDARY
EDUCATION ACT - CHAPTER 1

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the Year Ended June 30, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE- FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Federal Sources:			
Federal Grants	\$1,946,925	\$1,925,712	\$ (21,213)
Total Revenues	1,946,925	1,925,712	(21,213)
 Expenditures:			
Instruction - Special Programs	1,522,580	1,481,200	41,380
Support Services:			
Instructional Staff Support	212,533	211,016	1,517
Plant Services	50,841	42,316	8,525
Community Services Programs	31,693	9,767	21,926
Capital Outlay	<u>89,653</u>	<u>143,387</u>	<u>(53,734)</u>
Total Expenditures	<u>1,907,300</u>	<u>1,887,686</u>	<u>19,614</u>
Excess of Revenues Over Expenditures	39,625	38,026	(1,599)
 Other Financing Sources (Uses):			
Operating Transfers In	-	-	-
Operating Transfers Out	<u>(39,625)</u>	<u>(38,026)</u>	<u>1,599</u>
Total Other Financing Sources (Uses)	<u>(39,625)</u>	<u>(38,026)</u>	<u>1,599</u>
Excess of Expenditures and Other Uses Over Revenues and Other Sources	-	-	-
 Fund Balance at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See auditor's report.

Livingston Parish School Board
SPECIAL REVENUE FUND - ELEMENTARY AND SECONDARY
EDUCATION ACT - CHAPTER 2

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the Year Ended June 30, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE- FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Federal Sources:			
Federal Grants	\$ <u>120,000</u>	\$ <u>59,003</u>	\$ <u>(60,997)</u>
Total Revenues	120,000	59,003	(60,997)
Expenditures:			
Support Services:			
Instructional Staff Support	<u>117,384</u>	<u>57,686</u>	<u>59,698</u>
Total Expenditures	<u>117,384</u>	<u>57,686</u>	<u>59,698</u>
Excess of Revenues Over Expenditures	2,616	1,317	(1,299)
Other Financing Sources (Uses):			
Operating Transfers In	-	-	-
Operating Transfers Out	<u>(2,616)</u>	<u>(1,317)</u>	<u>1,299</u>
Total Other Financing Sources (Uses)	<u>(2,616)</u>	<u>(1,317)</u>	<u>1,299</u>
Excess of Expenditures and Other Uses Over Revenues and Other Sources	-	-	-
Fund Balance at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See auditor's report.

Livingston Parish School Board
SPECIAL REVENUE FUND - PUBLIC LAW 94-142 -
SPECIAL EDUCATION

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the Year Ended June 30, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE- FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Federal Sources:			
Federal Grants	\$ 995,594	\$ 792,393	\$(203,201)
Total Revenues	995,594	792,393	(203,201)
Expenditures:			
Instruction - Special Programs	476,977	292,368	184,609
Support Services:			
Pupil Support	54,030	53,860	170
Instructional Staff Support	298,727	301,399	(2,672)
Business Services	27,724	15,631	12,093
Plant Services	1,957	1,103	854
Transportation Services	244	135	109
Capital Outlay	<u>116,777</u>	<u>109,831</u>	<u>6,946</u>
Total Expenditures	<u>976,436</u>	<u>774,327</u>	<u>202,109</u>
Excess of Revenues Over Expenditures	19,158	18,066	(1,092)
Other Financing Sources (Uses):			
Operating Transfers In	-	-	-
Operating Transfers Out	<u>(19,158)</u>	<u>(18,066)</u>	<u>1,092</u>
Total Other Financing Sources (Uses)	<u>(19,158)</u>	<u>(18,066)</u>	<u>1,092</u>
Excess of Expenditures and Other Uses Over Revenues and Other Sources	-	-	-
Fund Balance at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See auditor's report.

Livingston Parish School Board
SPECIAL REVENUE FUND - MAINTENANCE OF SCHOOLS

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the Year Ended June 30, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE - FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Local Sources:			
Ad Valorem Taxes	\$ 593,000	\$ 610,710	\$ 17,710
Interest Earnings	142,925	11,381	(131,544)
Other	1,450	-	(1,450)
State Sources -			
Unrestricted			
Grants-in-Aid	<u>5,100</u>	<u>142,926</u>	<u>137,826</u>
Total Revenues	742,475	765,017	22,542
Expenditures:			
Instruction:			
Regular Programs	8,900	5,294	3,606
Support Services:			
General Administration	23,136	23,137	(1)
Plant Services	<u>1,585,400</u>	<u>1,626,511</u>	<u>(41,111)</u>
Total Expenditures	<u>1,617,436</u>	<u>1,654,942</u>	<u>(37,506)</u>
Excess (Deficiency) of Revenues Over Expenditures	(874,961)	(889,925)	(14,964)
Other Financing Sources (Uses):			
Operating Transfers In	965,000	990,000	25,000
Operating Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>965,000</u>	<u>990,000</u>	<u>25,000</u>
Excess of Revenues and Other Sources Over Expenditures and Other Uses	90,039	100,075	10,036
Fund Balance at Beginning of Year	<u>282,925</u>	<u>282,925</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 372,964</u>	<u>\$ 383,000</u>	<u>\$ 10,036</u>

See auditor's report.

Livingston Parish School Board
SPECIAL REVENUE FUND - SCHOOL LUNCH

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the Year Ended June 30, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE - FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Local Sources:			
Interest Earnings	\$ 4,500	\$ 5,752	\$ 1,252
Food Services	2,221,600	2,284,352	62,752
Other	-	-	-
State Sources -			
Unrestricted			
Grants-in-Aid	72,913	72,913	-
Restricted	64,000	-	(64,000)
Federal Sources:			
Restricted Grants-			
in-Aid-Subgrants	2,738,000	2,987,593	249,593
Other - Commodities	480,000	453,194	(26,806)
Total Revenues	5,581,013	5,803,804	222,791
Expenditures:			
Support Services:			
Food Services	7,153,958	7,502,021	(348,063)
Capital Outlay	140,000	163,645	(23,645)
Total Expenditures	7,293,958	7,665,666	(371,708)
Deficiency of Revenues Over Expenditures	(1,712,945)	(1,861,862)	(148,917)
Other Financing Sources (Uses):			
Operating Transfers In	1,883,701	1,883,701	-
Excess (Deficiency) of Expenditures and Other Uses Over Revenues and Other Sources	170,756	21,839	(148,917)
Fund Balance at Begin- ning of Year	310,533	310,533	-
Fund Balance at End of Year	\$ 481,289	\$ 332,372	\$ (148,917)

See auditor's report.

Livingston Parish School Board
SPECIAL REVENUE FUND - SPECIAL FEDERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the Year Ended June 30, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE- FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Federal Sources:			
Federal Grants	\$2,197,861	\$ 904,792	\$(1,293,069)
Total Revenues	2,197,861	904,792	(1,293,069)
Expenditures:			
Instruction:			
Regular Programs	31,619	20,226	11,393
Special Programs	153,179	112,639	40,540
Vocational Programs	79,256	80,671	(1,415)
Other Programs	252,939	278,926	(25,987)
Adult and Continuing Education Program	58,392	68,024	(9,632)
Support Services:			
Pupil Support	30,600	38,793	(8,193)
Instructional Staff Support	164,390	147,064	17,326
Business Services	13,650	20,475	(6,825)
Plant Services	2,698	4,700	(2,002)
Capital Outlay	1,407,573	127,597	1,279,976
Total Expenditures	2,194,296	899,115	1,295,181
Excess of Revenues Over Expenditures	3,565	5,677	2,112
Other Financing Sources (Uses):			
Operating Transfers In	-	-	-
Operating Transfers Out	(3,565)	(5,677)	(2,112)
Total Other Financing Sources (Uses)	(3,565)	(5,677)	(2,112)
Excess of Expenditures and Other Uses Over Revenues and Other Sources	-	-	-
Fund Balance at Beginning of Year	-	-	-
Fund Balance at End of Year	\$ -	\$ -	\$ -

See auditor's report.

Livingston Parish School Board
SPECIAL REVENUE FUND - OTHER FEDERAL ESEA FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the Year Ended June 30, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE- FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Federal Sources:			
Federal Grants	\$ 224,318	\$ 182,059	\$ (42,259)
Total Revenues	224,318	182,059	(42,259)
Expenditures:			
Instruction:			
Other Programs	27,362	38,555	(11,193)
Support Services:			
Pupil Support	123,689	100,958	22,731
Instructional Staff Support	67,973	38,222	29,751
Plant Services	400	440	(40)
Total Expenditures	<u>219,424</u>	<u>178,175</u>	<u>41,249</u>
Excess of Revenues Over Expenditures	4,894	3,884	(1,010)
Other Financing Sources (Uses):			
Operating Transfers In	-	-	-
Operating Transfers Out	<u>(4,894)</u>	<u>(3,884)</u>	<u>1,010</u>
Total Other Financing Sources (Uses)	<u>(4,894)</u>	<u>(3,884)</u>	<u>1,010</u>
Excess of Expenditures and Other Uses Over Revenues and Other Sources	-	-	-
Fund Balance at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See auditor's report.

DEBT SERVICE FUNDS

The debt service funds are used to accumulate monies for the payment of bond issues. The bonds were issued by the respective school districts to acquire and improve sites, erect and/or improve school buildings, and acquire the necessary equipment and furnishings. The bond issues are financed by a special property tax levy on property within the territorial limits of the respective school districts and by one percent of the two and one-half percent parish sales and use tax collected by the School Board.

Livingston Parish School Board
DEBT SERVICE FUNDS

COMBINING BALANCE SHEETS

June 30, 1999

ASSETS	<u>NO. 1</u>	<u>NO. 4</u>	<u>NO. 22</u>	<u>NO. 24</u>	<u>NO. 25</u>	<u>NO. 26</u>
Cash and Cash Equivalents	\$ 319,410	\$ 104,836	\$ 95,847	\$ 84,081	\$ 20,837	\$ 56,953
Cash with Fiscal Agent	-	118,428	-	-	-	-
Investments	829,415	153,725	249,451	214,209	54,053	148,823
Receivables	800	260	240	208	52	140
Due from Government	<u>5,684</u>	<u>2,050</u>	<u>1,230</u>	<u>5,710</u>	<u>312</u>	<u>322</u>
Total Assets	<u>\$1,155,309</u>	<u>\$ 379,299</u>	<u>\$ 346,768</u>	<u>\$ 304,208</u>	<u>\$ 75,254</u>	<u>\$ 206,238</u>
LIABILITIES AND FUND EQUITY						
Accounts, Salaries and Other Payables	\$ -	\$ 480	\$ -	\$ -	\$ -	\$ 5,094
Total Liabilities	-	480	-	-	-	5,094
Fund Equity - Fund Balances: Reserved for Debt Service	<u>1,155,309</u>	<u>378,819</u>	<u>346,768</u>	<u>304,208</u>	<u>75,254</u>	<u>201,144</u>
Total Fund Equity	<u>1,155,309</u>	<u>378,819</u>	<u>346,768</u>	<u>304,208</u>	<u>75,254</u>	<u>201,144</u>
Total Liabilities and Fund Equity	<u>\$1,155,309</u>	<u>\$ 379,299</u>	<u>\$ 346,768</u>	<u>\$ 304,208</u>	<u>\$ 75,254</u>	<u>\$ 206,238</u>

See auditor's report.

Schedule 3

<u>SCHOOL DISTRICTS</u>						<u>TOTALS</u>	
<u>NO. 27</u>	<u>NO. 27A</u>	<u>NO. 31</u>	<u>NO. 32</u>	<u>NO. 32A</u>	<u>NO. 33</u>	<u>1999</u>	<u>1998</u>
\$ 3,922	\$ 74,194	\$ 12,175	\$ -	\$ 29,008	\$ 15,852	\$ 817,115	\$ 897,526
-	-	-	-	-	-	118,428	-
10,080	192,649	31,455	-	75,290	40,850	2,000,000	2,000
10	184	31	-	142	40	2,107	99,715
-	<u>1,072</u>	<u>173</u>	-	<u>452</u>	<u>420</u>	<u>17,425</u>	-
<u>\$ 14,012</u>	<u>\$268,099</u>	<u>\$ 43,834</u>	<u>\$ -</u>	<u>\$104,892</u>	<u>\$ 57,162</u>	<u>\$2,955,075</u>	<u>\$2,997,241</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,574	\$ 5,574
-	-	-	-	-	-	5,574	5,574
<u>14,012</u>	<u>268,099</u>	<u>43,834</u>	<u>-</u>	<u>104,892</u>	<u>57,162</u>	<u>2,949,501</u>	<u>2,991,667</u>
<u>14,012</u>	<u>268,099</u>	<u>43,834</u>	<u>-</u>	<u>104,892</u>	<u>57,162</u>	<u>2,949,501</u>	<u>2,991,667</u>
<u>\$ 14,012</u>	<u>\$268,099</u>	<u>\$ 43,834</u>	<u>\$ -</u>	<u>\$104,892</u>	<u>\$ 57,162</u>	<u>\$2,955,075</u>	<u>\$2,997,241</u>

Livingston Parish School Board
DEBT SERVICE FUNDS

COMBINING SCHEDULES OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

For the Year Ended June 30, 1999

	<u>NO. 1</u>	<u>NO. 4</u>	<u>NO. 22</u>	<u>NO. 24</u>	<u>NO. 25</u>	<u>NO. 26</u>
Revenues:						
Local Sources:						
Ad Valorem Taxes	\$1,263,209	\$ 505,990	\$ 384,251	\$ 269,912	\$ 105,864	\$103,524
Interest Earnings	<u>60,500</u>	<u>19,579</u>	<u>19,265</u>	<u>9,892</u>	<u>6,859</u>	<u>8,148</u>
Total Revenues	1,323,709	525,569	403,516	279,804	112,723	111,672
Expenditures:						
Support Services -						
General Administration	46,995	19,165	14,670	10,264	3,757	3,739
Debt Service:						
Principal Retirement	665,000	381,667	120,000	293,718	100,000	75,000
Interest and Bank Charges	<u>576,894</u>	<u>297,186</u>	<u>263,432</u>	<u>20,735</u>	<u>39,084</u>	<u>43,095</u>
Total Expenditures	1,288,889	698,018	398,102	324,717	142,841	121,834
Excess (Deficiency) of Revenues over Expenditures	34,820	(172,449)	5,414	(44,913)	(30,118)	(10,162)
Other Financing Sources (Uses):						
Operating Transfers In	-	154,257	-	59,330	-	-
Operating Transfers (Out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>154,257</u>	<u>-</u>	<u>59,330</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	34,820	(18,192)	5,414	14,417	(30,118)	(10,162)
Fund Balances at Beginning of Year	<u>1,120,489</u>	<u>397,011</u>	<u>341,354</u>	<u>289,791</u>	<u>105,372</u>	<u>211,306</u>
Fund Balances at End of Year	<u>\$1,155,309</u>	<u>\$ 378,819</u>	<u>\$ 346,768</u>	<u>\$ 304,208</u>	<u>\$ 75,254</u>	<u>\$201,144</u>

See auditor's report.

Schedule 4

SCHOOL DISTRICTS						TOTALS	
<u>NO. 27</u>	<u>NO. 27A</u>	<u>NO. 31</u>	<u>NO. 32</u>	<u>NO. 32A</u>	<u>NO. 33</u>	<u>1999</u>	<u>1998</u>
\$ 6	\$232,255	\$ 56,247	\$ -	\$153,960	\$ 91,252	\$3,166,470	\$3,839,448
<u>876</u>	<u>12,211</u>	<u>2,039</u>	<u>-</u>	<u>6,406</u>	<u>2,850</u>	<u>148,625</u>	<u>122,602</u>
882	244,466	58,286	-	160,366	94,102	3,315,095	3,962,050
-	9,855	2,086	-	5,371	3,756	119,658	137,052
14,615	195,000	20,000	-	50,000	100,000	2,015,000	2,230,000
<u>3,184</u>	<u>66,212</u>	<u>41,103</u>	<u>-</u>	<u>99,165</u>	<u>3,899</u>	<u>1,453,989</u>	<u>1,620,174</u>
17,799	271,067	63,189	-	154,536	107,655	3,588,647	3,987,226
(16,917)	(26,601)	(4,903)	-	5,830	(13,553)	(273,552)	(25,176)
17,799	-	-	-	-	-	231,386	352,889
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(22,299)</u>
<u>17,799</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>231,386</u>	<u>330,590</u>
882	(26,601)	(4,903)	-	5,830	(13,553)	(42,166)	305,414
<u>13,130</u>	<u>294,700</u>	<u>48,737</u>	<u>-</u>	<u>99,062</u>	<u>70,715</u>	<u>2,991,667</u>	<u>2,686,253</u>
<u>\$ 14,012</u>	<u>\$268,099</u>	<u>\$ 43,834</u>	<u>-</u>	<u>\$104,892</u>	<u>\$ 57,162</u>	<u>\$2,949,501</u>	<u>\$2,991,667</u>

CAPITAL PROJECTS FUNDS

The capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and for the major repairs thereto. The capital projects funds are made up of the following school districts.

<u>District #</u>	<u>Schools</u>
1	Denham Springs
4	Walker
22	Live Oak
24	Albany
25	Holden
26	Doyle
27	Springfield
31	Frost
32	French Settlement
33	Maurepas
90	Special Education
99	Central Office

Livingston Parish School Board
CAPITAL PROJECTS FUNDS

COMBINING BALANCE SHEETS

June 30, 1999

ASSETS	<u>NO. 1</u>	<u>NO. 4</u>	<u>NO. 22</u>	<u>NO. 24</u>	<u>NO. 25</u>	<u>NO. 26</u>
Cash and Cash Equivalents	\$ 180,317	\$ 87,378	\$ 47,104	\$ 12,862	\$ 12,314	\$ 27,073
Cash with Fiscal Agent	1,125,000	-	-	-	-	-
Investments (Certificates of Deposit Maturities Greater Than 90 Days)	-	224,990	237,243	64,508	61,951	136,350
Due From Other Funds	177,953	-	-	1,665	-	-
Receivables	<u>777</u>	<u>455</u>	<u>310</u>	<u>196</u>	<u>74</u>	<u>104</u>
Total Assets	<u>\$1,484,047</u>	<u>\$312,823</u>	<u>\$ 284,657</u>	<u>\$ 79,231</u>	<u>\$ 74,339</u>	<u>\$163,527</u>
 LIABILITIES AND FUND EQUITY						
Liabilities:						
Accounts and Other Payables Due to Other Funds	\$ 184,043	\$202,052	\$ 237,073	\$ -	\$ -	\$100,916
Total Liabilities	<u>184,043</u>	<u>202,052</u>	<u>237,073</u>	<u>-</u>	<u>1,665</u>	<u>100,916</u>
Fund Equity:						
Fund Balances:						
Reserved for Incomplete Contracts	1,300,004	110,771	47,584	-	-	62,611
Unreserved - Undesignated (Deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>79,231</u>	<u>72,674</u>	<u>-</u>
Total Fund Equity (Deficit)	<u>1,300,004</u>	<u>110,771</u>	<u>47,584</u>	<u>79,231</u>	<u>72,674</u>	<u>62,611</u>
Total Liabilities and Fund Equity	<u>\$1,484,047</u>	<u>\$312,823</u>	<u>\$ 284,657</u>	<u>\$ 79,231</u>	<u>\$ 74,339</u>	<u>\$163,527</u>

See auditor's report.

Schedule 5

SCHOOL DISTRICTS						TOTALS	
NO. 27	NO. 31	NO. 32	NO. 33	NO. 90	NO. 99	1999	1998
\$ 35,887	\$ 675	\$ 8,265	\$ -	\$ 9,826	\$ -	\$ 421,701	\$ 756,320
-	-	-	-	-	-	1,125,000	-
180,773	3,197	41,459	-	49,529	-	1,000,000	1,000,000
-	-	-	-	-	6,033	185,651	200,599
<u>136</u>	<u>38</u>	<u>94</u>	<u>44</u>	<u>12</u>	<u>-</u>	<u>2,240</u>	<u>11,383</u>
<u>\$216,796</u>	<u>\$ 3,910</u>	<u>\$ 49,818</u>	<u>\$ 44</u>	<u>\$ 59,367</u>	<u>\$ 6,033</u>	<u>\$2,734,592</u>	<u>\$1,968,302</u>
\$177,313	\$ -	\$ -	\$ 7,205	\$ -	\$ 6,033	\$ 914,635	\$1,249,969
-	-	-	<u>183,986</u>	-	-	<u>185,651</u>	<u>200,599</u>
177,313	-	-	191,191	-	6,033	1,100,286	1,450,568
39,483	-	-	-	-	-	1,560,453	599,918
-	<u>3,910</u>	<u>49,818</u>	<u>(191,147)</u>	<u>59,367</u>	<u>-</u>	<u>73,853</u>	<u>(82,184)</u>
<u>39,483</u>	<u>3,910</u>	<u>49,818</u>	<u>(191,147)</u>	<u>59,367</u>	<u>-</u>	<u>1,634,306</u>	<u>517,734</u>
<u>\$216,796</u>	<u>\$ 3,910</u>	<u>\$ 49,818</u>	<u>\$ 44</u>	<u>\$ 59,367</u>	<u>\$ 6,033</u>	<u>\$2,734,592</u>	<u>\$1,968,302</u>

Livingston Parish School Board
CAPITAL PROJECTS FUNDS

COMBINING SCHEDULES OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

For the Year Ended June 30, 1999

	<u>NO. 1</u>	<u>NO. 4</u>	<u>NO. 22</u>	<u>NO. 24</u>	<u>NO. 25</u>	<u>NO. 26</u>
Revenues:						
Local Sources:						
Ad Valorem Taxes	\$ 151,191	\$ 88,712	\$ 60,262	\$ 38,177	\$ 14,435	\$ 20,290
Interest Earnings	13,111	5,338	6,774	1,237	6,091	2,593
Other	-	-	-	-	-	-
State Sources:						
Unrestricted Grants-in-Aid	<u>51,022</u>	<u>29,933</u>	<u>20,338</u>	<u>12,877</u>	<u>4,871</u>	<u>6,843</u>
Total Revenues	215,324	123,983	87,374	52,291	25,397	29,726
Expenditures:						
Support Services:						
General Administration	5,730	3,728	2,284	1,446	547	769
Plant Services	43,648	-	-	10,937	9,047	-
Capital Outlay	<u>2,009,477</u>	<u>974,330</u>	<u>1,083,410</u>	<u>143,129</u>	<u>43,572</u>	<u>491,074</u>
Total Expenditures	<u>2,058,855</u>	<u>978,058</u>	<u>1,085,694</u>	<u>155,512</u>	<u>53,166</u>	<u>491,843</u>
Excess (Deficiency) of Revenues over Expenditures	(1,843,531)	(854,075)	(998,320)	(103,221)	(27,769)	(462,117)
Other Financing Sources:						
Operating Transfers In	2,500,000	900,000	1,000,000	150,000	50,000	500,000
Insurance Proceeds	<u>248,645</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources	<u>2,748,645</u>	<u>900,000</u>	<u>1,000,000</u>	<u>150,000</u>	<u>50,000</u>	<u>500,000</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	905,114	45,925	1,680	46,779	22,231	37,883
Fund Balances (Deficit) at Beginning of Year	<u>394,890</u>	<u>64,846</u>	<u>45,904</u>	<u>32,452</u>	<u>50,443</u>	<u>24,728</u>
Fund Balances (Deficit) at End of Year	<u>\$ 1,300,004</u>	<u>\$ 110,771</u>	<u>\$ 47,584</u>	<u>\$ 79,231</u>	<u>\$ 72,674</u>	<u>\$ 62,611</u>

See auditor's report.

Schedule 6

SCHOOL DISTRICTS						TOTALS	
NO. 27	NO. 31	NO. 32	NO. 33	NO. 90	NO. 99	1999	1998
\$ 26,373	\$ 7,416	\$ 18,262	\$ 8,506	\$ 2,486	\$ -	\$ 436,110	\$ 413,718
5,644	3,869	363	74	17,736	-	62,830	78,870
-	-	-	-	-	-	-	775
<u>8,904</u>	<u>2,502</u>	<u>6,166</u>	<u>2,870</u>	<u>839</u>	<u>-</u>	<u>147,165</u>	<u>148,068</u>
40,921	13,787	24,791	11,450	21,061	-	646,105	641,431
1,000	281	692	322	94	-	16,893	15,098
4,047	-	-	-	-	-	67,679	184,980
<u>500,951</u>	<u>146,799</u>	<u>273,867</u>	<u>36,653</u>	<u>344</u>	<u>-</u>	<u>5,703,606</u>	<u>7,949,481</u>
<u>505,998</u>	<u>147,080</u>	<u>274,559</u>	<u>36,975</u>	<u>438</u>	<u>-</u>	<u>5,788,178</u>	<u>8,149,559</u>
(465,077)	(133,293)	(249,768)	(25,525)	20,623	-	(5,142,073)	(7,508,128)
500,000	120,000	240,000	50,000	-	-	6,010,000	5,819,299
-	-	-	-	-	-	248,645	-
<u>500,000</u>	<u>120,000</u>	<u>240,000</u>	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>6,258,645</u>	<u>5,819,299</u>
34,923	(13,293)	(9,768)	24,475	20,623	-	1,116,572	(1,688,829)
<u>4,560</u>	<u>17,203</u>	<u>59,586</u>	<u>(215,622)</u>	<u>38,744</u>	<u>-</u>	<u>517,734</u>	<u>2,206,563</u>
<u>\$ 39,483</u>	<u>\$ 3,910</u>	<u>\$ 49,818</u>	<u>\$ (191,147)</u>	<u>\$ 59,367</u>	<u>\$ -</u>	<u>\$1,634,306</u>	<u>\$ 517,734</u>

AGENCY FUNDS

School Activity Fund - The School Activity Fund accounts for monies generated by the individual schools and school organizations within the parish. While the school activity accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

Sales Tax Fund - The Sales Tax Fund accounts for the collection and distribution of a two and one-half percent sales and use tax levied by the School Board, a one and one-half percent sales and use tax levied by the City of Denham Springs and the Village of Springfield, a one percent sales and use tax levied by the Village of Albany, the Town of Livingston, the Town of Walker, and the Livingston Parish Council, and a one-half percent sales and use taxes levied by Law Enforcement Subdistrict A, Gravity Drainage District No. 1, Gravity Drainage District No. 2 and Gravity Drainage District No. 5.

Minimum Foundation Commission Fund - The Minimum Foundation Commission Fund was established August 15, 1991, to account for the monies received and spent by a "Joint Undertaking" of numerous School Boards throughout the State of Louisiana. The "Joint Undertaking" is a joint plan to provide financing and to conduct, through the professional working group, the preparation and, if necessary, to file and conduct litigation to obtain an equitable new formula to ensure a minimum foundation of education and an equitable allocation of funds to parish and city school systems in the State of Louisiana.

Livingston Parish School Board
AGENCY FUNDS

COMBINING BALANCE SHEETS

June 30, 1999

ASSETS	<u>SCHOOL ACTIVITY</u>	<u>SALES TAX</u>	<u>MINIMUM FOUNDATION COMMISSION</u>	<u>1999</u>	<u>1998</u>
Cash and Cash Equivalents	\$1,929,394	\$ -	\$ 199,542	\$2,128,936	\$2,008,964
Accounts Receivable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,941</u>
Total Assets	<u>\$1,929,394</u>	<u>\$ -</u>	<u>\$ 199,542</u>	<u>\$2,128,936</u>	<u>\$2,017,905</u>
LIABILITIES					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ 1,164
Amounts Held for School Activities	1,929,394	-	-	1,929,394	1,799,141
Deposits Due to Others	<u>-</u>	<u>-</u>	<u>199,542</u>	<u>199,542</u>	<u>217,600</u>
Total Liabilities	<u>\$1,929,394</u>	<u>\$ -</u>	<u>\$ 199,542</u>	<u>\$2,128,936</u>	<u>\$2,017,905</u>

See auditor's report.

Livingston Parish School Board
SCHOOL ACTIVITY AGENCY FUND

SCHEDULE OF CHANGES IN AMOUNTS HELD FOR SCHOOL ACTIVITIES

For the Year Ended June 30, 1999

<u>SCHOOL</u>	<u>BALANCE JULY 1, 1998</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE JUNE 30, 1999</u>
Albany High	\$ 39,788	\$ 270,311	\$ 271,642	\$ 38,457
Albany Middle School	13,288	160,772	136,131	37,929
Albany Upper Elementary	22,511	138,040	138,379	22,172
Albany Lower Elementary	43,479	169,431	169,328	43,582
Denham Springs High	186,117	679,577	716,916	148,778
Denham Springs Junior High	49,278	326,690	324,116	51,852
Denham Springs Freshman High	9,982	172,041	147,662	34,361
Denham Springs Elementary	23,118	120,884	111,057	32,945
Doyle High	54,439	213,221	200,672	66,988
Doyle Elementary	50,373	158,556	147,800	61,129
Eastside Elementary	13,673	138,570	125,131	27,112
French Settlement High	30,096	200,805	198,905	31,996
French Settlement Elementary	34,722	103,494	112,667	25,549
Freshwater Elementary	37,003	114,545	122,282	29,266
Frost Elementary	26,219	123,485	119,745	29,959
Holden High	55,372	269,516	262,929	61,959
Levi Milton Elementary	31,663	157,147	148,273	40,537
Lewis Vincent Elementary	10,934	112,369	107,905	15,398
Live Oak High	103,436	352,003	328,977	126,462
Live Oak Middle School	32,285	313,490	303,768	42,007
Live Oak Upper Elementary	67,210	309,374	308,639	67,945
Live Oak Lower Elementary	123,347	254,926	245,761	132,512
Maurepas High	34,057	215,595	207,477	42,175
Northside Elementary	79,252	115,815	108,438	86,629
Pine Ridge School	12,125	46,016	44,703	13,438
Seventh Ward Elementary	13,574	125,002	121,899	16,677
South Walker Elementary	51,877	167,391	142,518	76,750
Southside Junior High	126,373	300,061	325,055	101,379
Southside Elementary	30,716	83,848	92,895	21,669
Springfield High	41,877	170,823	170,539	42,161
Springfield Middle School	44,049	114,297	118,067	40,279
Springfield Elementary	18,941	79,747	73,812	24,876
Walker High	159,460	488,748	475,797	172,411
Walker Junior High	44,122	150,493	154,759	39,856
Walker Elementary School	30,579	143,152	143,650	30,081
Westside Junior High School	<u>53,806</u>	<u>198,798</u>	<u>200,486</u>	<u>52,118</u>
Total	<u>\$1,799,141</u>	<u>\$7,259,033</u>	<u>\$7,128,780</u>	<u>\$1,929,394</u>

See auditor's report.

Livingston Parish School Board
SALES TAX AGENCY FUND

SCHEDULE OF CHANGES IN DEPOSITS DUE OTHERS

For the Years Ended June 30, 1999 and 1998

	<u>1999</u>	<u>1998</u>
Deposits Due Others at Beginning of Year	\$ -	\$ -
Additions:		
Sales Tax Collections	30,159,586	25,253,475
Deductions:		
Transfers to:		
General Fund:		
Sales Tax	15,405,203	13,896,768
Sales Tax Collection Fee	244,904	195,708
Livingston Parish Sheriff	3,086,182	2,786,924
Livingston Parish Council	6,158,258	3,584,763
Livingston Parish Drainage Districts:		
No. 1	293,373	260,801
No. 2	118,554	94,419
No. 5	319,617	294,934
City of Denham Springs	3,595,468	3,279,558
Town of Walker	496,739	448,840
Town of Livingston	154,642	129,496
Town of Springfield	153,210	155,762
Village of Albany	103,013	88,894
Refunds to Vendors	<u>30,423</u>	<u>36,608</u>
Total Reductions	<u>30,159,586</u>	<u>25,253,475</u>
Deposits Due Others at End of Year	<u>\$ -</u>	<u>\$ -</u>

See auditor's report.

Livingston Parish School Board
MINIMUM FOUNDATION COMMISSION FUND

SCHEDULE OF CHANGES IN DEPOSITS DUE OTHERS

For the Years Ended June 30, 1999 and 1998

	<u>1999</u>	<u>1998</u>
Deposits Due Others at Beginning of Year	\$217,600	\$ 52,735
Additions:		
Fees Collected from School Boards	-	182,928
Interest Income	<u>8,908</u>	<u>4,905</u>
Total Additions	8,908	187,833
Deductions:		
Legal Expenses	25,681	22,643
Administrative Expenses	<u>1,285</u>	<u>325</u>
Total Deductions	<u>26,966</u>	<u>22,968</u>
Deposits Due Others at End of Year	<u><u>\$199,542</u></u>	<u><u>\$217,600</u></u>

See auditor's report.

GENERAL

Compensation Paid Board Members - The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. The compensation of the School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board can receive up to \$800 per month, and the President up to \$900 per month for performing the duties of his office.

Livingston Parish School Board

SCHEDULE OF COMPENSATION PAID BOARD MEMBERS

For the Years Ended June 30, 1999 and 1998

	<u>1999</u>	<u>1998</u>
Louis Carlisle	\$ 9,600	\$ 9,600
Earnest Carrier, Jr.	9,600	9,600
Milton Hughes	9,600	9,600
Cheryl Lovett	9,600	9,600
Keith Martin	10,800	10,800
James V. Watson	9,600	9,600
Malcolm Sibley	9,600	9,600
Lennie S. Wales (Term Expired 12/31/98)	4,800	9,600
Ralph L. Willie	9,600	9,600
S. Gerald Stilley (Term Began 01/01/99)	<u>4,800</u>	<u>-</u>
Total	<u>\$ 87,600</u>	<u>\$ 87,600</u>

Term of Current Board Expires December 31, 2002.

See auditor's report.

OTHER SUPPLEMENTARY INFORMATION

Livingston Parish School Board

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 1999

<u>FEDERAL GRANTOR/ PASS - THROUGH GRANTOR/ PROGRAM NAME</u>	<u>FEDERAL CFDA NUMBER</u>	<u>AGENCY OR PASS-THROUGH NUMBER</u>	<u>FEDERAL EXPENDITURES</u>
<u>United States Department of Agriculture</u>			
Passed Through Louisiana Department of Agriculture and Forestry - Food Distribution Program	10.550	N/A	\$ 453,194
Passed Through Louisiana Department of Education:			
National Breakfast Program	10.553	N/A	673,591
National School Lunch Program	10.555	N/A	<u>2,314,002</u>
Total United States Department of Agriculture			3,440,787
<u>United States Department of Labor</u>			
Passed Through Tangipahoa Parish School Board - Job Training Partnership Act	17.250	N/A	36,825
<u>United States Department of Education</u>			
Passed Through Louisiana Department of Education:			
Adult Education - State Administered Program	84.002	N/A	50,024
Educationally Deprived Children - Local Educational Agencies:			
IASA Title I	84.010	99-IASA-32-1	1,680,121
IASA Title I	84.010	98-IASA-32 C/O	242,458
IASA Title I	84.010	N/A	<u>3,133</u>
			1,925,712
Handicapped State Grants:			
Special Education IDEA	84.027	99-FT-32	551,606
Special Education IDEA	84.027	98-FT-32	236,416
Special Education IDEA	84.027	N/A	<u>4,370</u>
			792,392
Vocational Education - Basic Grants to States			
Improving School Programs - State Block Grants	84.048	28-99-BH-2-B	121,076
State Grants for Strengthening the Skills of Teachers and Instruction in Mathematics, Science, Foreign Languages, and Computer Learning	84.151	28-99-0032-6	59,003
America Reads - At Risk Youth	84.164	28-99-5032-II	75,484
	84.298	N/A	3,503

(CONTINUED)

Livingston Parish School Board

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(CONTINUED)

For the Year Ended June 30, 1999

<u>FEDERAL GRANTOR/ PASS - THROUGH GRANTOR/ PROGRAM NAME</u>	<u>FEDERAL CFDA NUMBER</u>	<u>AGENCY OR PASS-THROUGH NUMBER</u>	<u>FEDERAL EXPENDITURES</u>
<u>United States Department of Education (Continued)</u>			
Handicapped - Preschool Grants:			
Preschool Flow-thru	84.173	98-PFCO-32	37,161
Preschool Flow-thru	84.173	99-PF-32	24,326
Preschool Coordinator	84.173	99-PC-32	71,115
Preschool Coordinator	84.173	98-PC-32	<u>48,752</u>
			181,354
Infants and Toddlers with Disabilities	84.181	99-CIT-32 & 98-CIT-32	77,665
Drug-Free Schools and Communities - State Grants	84.186	28-99-7032-D	106,575
La. Learn Grant	84.276	N/A	<u>250,513</u>
Total Passed Through Louisiana Department of Education			3,643,301
Passed Through East Baton Rouge School Board:			
Gateway Grant - Schools to Career	84.278E	N/A	<u>111,897</u>
Total United States Department of Education			3,755,198
<u>United States Department of Health and Human Services</u>			
Passed Through Louisiana Department of Education:			
Starting Points	93.575	N/A	70,536
<u>The Corporation for National Service</u>			
Passed Through the Louisiana Office of Lieutenant Governor:			
Conflict Resolution Grant	94.004	N/A	<u>1,400</u>
Total Expenditures of Federal Awards			<u><u>\$7,304,746</u></u>

See accompanying notes to Schedule of Expenditures of Federal Awards.

Livingston Parish School Board

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 1999

Note A - Significant Accounting Policies -

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the Livingston Parish School Board and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.

Note B - Food Distribution Program -

Nonmonetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed. At June 30, 1999, the Livingston Parish School Board had food commodities totaling \$29,404 in inventory.

See auditor's report.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON
INTERNAL CONTROL OVER FINANCIAL REPORTING BASED
ON AN AUDIT OF THE GENERAL PURPOSE FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS



Hannis T. Bourgeois, L.L.P.

Certified Public Accountants

Exhibit A

Randy J. Bonnecaze, CPA*
Joseph D. Richard, Jr., CPA*
Ronnie E. Stamper, CPA*
Fernand P. Genre, CPA*
Stephen M. Huggins, CPA*
Monica L. Zumo, CPA*
Ronald L. Gagnet, CPA*
Douglas J. Nelson, CPA*
Celeste D. Viator, CPA*

Laura E. Monroe, CPA

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2322 Tremont Drive, Suite 200
Baton Rouge, LA 70809

December 16, 1999

Livingston Parish School Board
Livingston, Louisiana

We have audited the general purpose financial statements of the Livingston Parish School Board, Livingston, Louisiana, as of and for the year ended June 30, 1999, and have issued our report thereon dated December 16, 1999. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components

does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of management, the Office of the Legislative Auditor, State of Louisiana, Louisiana Department of Education, and federal awarding agencies and pass-through entities. This restriction is not intended to limit the distribution of this report, which, upon acceptance by the Livingston Parish School Board, Livingston, Louisiana, is a matter of public record.

Respectfully submitted,

Harris A. Bougeois, L.L.P.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
WITH REQUIREMENTS APPLICABLE TO ITS MAJOR PROGRAM
AND INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133



Hannis T. Bourgeois, L.L.P.

Certified Public Accountants

Exhibit B

Randy J. Bonneau, CPA*
Joseph D. Richard, Jr., CPA*
Ronnie E. Stamper, CPA*
Fernand P. Genre, CPA*
Stephen M. Huggins, CPA*
Monica L. Zumo, CPA*
Ronald L. Gagnet, CPA*
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Baton Rouge, LA 70809

Laura E. Monroe, CPA

December 16, 1999

*A Professional Accounting Corporation

Livingston Parish School Board
Livingston, Louisiana

Compliance

We have audited the compliance of the Livingston Parish School Board with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to its major federal program for the year ended June 30, 1999. The Livingston Parish School Board's major federal program is identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School Board's compliance with those requirements.

In our opinion, the Livingston Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 1999.

Internal Control Over Compliance

The management of the Livingston Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of management, the Office of the Legislative Auditor, State of Louisiana, Louisiana Department of Education, and federal awarding agencies and pass-through entities. This restriction is not intended to limit the distribution of this report, which, upon acceptance by the Livingston Parish School Board, Livingston, Louisiana, is a matter of public record.

Respectfully submitted,

Hannis J. Bourgeois, L.L.P.

Livingston Parish School Board

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year Ended June 30, 1999

A. Summary of Audit Results -

1. The auditor's report expresses an unqualified opinion on the general purpose financial statements of the Livingston Parish School Board.
2. No material weaknesses relating to the audit of the general purpose financial statements are reported in the Independent Auditor's Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of the General Purpose Financial Statements Performed in Accordance with Government Auditing Standards.
3. No instances of noncompliance material to the financial statements of the School Board were disclosed during the audit.
4. No material weaknesses relating to the audit of the major federal award programs is reported in the Independent Auditor's Report on Compliance with Requirements Applicable to Its Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133.
5. The auditor's report on compliance for the major federal award program for the School Board expresses an unqualified opinion.
6. The audit disclosed no findings which are required to be reported under Section 510(a) of OMB Circular A-133.
7. The following program was tested as a Type "A" major program:

FEDERAL GRANTOR/ PASS - THROUGH GRANTOR/ <u>PROGRAM NAME</u>	<u>CFDA NUMBER</u>
<u>United States Department of Agriculture</u> Passed Through Louisiana Department of Agriculture and Forestry - Food Distribution Program	10.550
Passed Through Louisiana Department of Education:	
National Breakfast Program	10.553
National School Lunch Program	10.555

Livingston Parish School Board

SCHEDULE OF FINDINGS AND QUESTIONED COST (CONTINUED)

Year Ended June 30, 1999

8. The threshold for distinguishing Types A and B programs was \$300,000.

9. The School Board was determined to be a low-risk auditee.

B. Findings - Financial Statements Audit

None

C. Findings and Questioned Costs - Major Federal Award Program Audit

None

Livingston Parish School Board

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

Year Ended June 30, 1999

There are no prior audit findings relative to federal award programs.