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ST. LOUISY PARTIS SCHOOL BOARD
FINANCIAL REPORT
JUNE 30, 1958

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Release Date MAR 24 1958

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To the Members of the
St. Landry Parish School Board
Opelousas, Louisiana

We have audited the accompanying general purpose financial statements of the St. Landry Parish School Board, as of and for the year ended June 30, 1998, as listed in the table of contents. These general purpose financial statements are the responsibility of St. Landry Parish School Board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

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Except as discussed in the following paragraph, we conducted our audit in accordance with generally accepted auditing standards, and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations." These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Because of the inadequacy of accounting records on general fixed assets, we were unable to form an opinion regarding the amounts at which the general fixed assets account group are recorded in the accompanying balance sheet at June 30, 1998 (stated at \$51,046,036.) The general fixed assets records are not complete as to the cost or estimated cost for individual fixed assets, and this precluded the application of sufficient audit tests necessary for us

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To the Members of the
St. Landry Parish School Board

to satisfy ourselves as to the valuation of general fixed assets. Furthermore, the School Board has included the disclosure of additions and deletions to general fixed assets including current year additions and deletions. Generally accepted accounting principles require that such disclosures be reflected in the Notes to Financial Statements.

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had the accounting records of the general fixed assets account group been adequate, and except for the omission of the disclosure relative to changes in general fixed assets as described in the preceding paragraph, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the St. Landry Parish School Board as of June 30, 1998, and the results of its operations and cash flows of its proprietary fund type for the year then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated December 18, 1998 on our consideration of the St. Landry Parish School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund financial statements and schedules listed in the table of contents, including the schedule of expenditures of federal awards required by OMB Circular A-133, are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the St. Landry Parish School Board. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

Benjamin P. Poché, David J. Breaux, L.L.P.

Opelousas, Louisiana
December 18, 1998

ST. LAMERY PARISH SCHOOL BOARD
 CONDENSED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS
 June 30, 1998

ASSETS	Governmental Fund Type			Proprietary Fund Type
	General Fund	Special Revenue Funds	Debt Service Funds	Internal Service
Cash and cash equivalents	\$2,525,372	\$1,570,800	\$ 30,718	\$1,185,180
Investments, at cost	2,751,720	-	650,000	-
Receivables:				
Accounts	733,324	5,875	40,796	57,964
From other governments	3,587,393	672,715	-	-
From employees and other individuals	7,366	-	-	100,000
Other	-	507	-	-
Due from other funds	933,347	307,624	-	60,000
Inventory, at cost	174,336	141,204	-	-
Property, plant and equipment:				
Land	-	-	-	-
Buildings and improvements	-	-	-	-
Equipment	-	-	-	-
Amount available in debt service fund	-	-	-	-
Amount to be provided for retirement of general long-term obligations	-	-	-	-
Total assets	<u>10,671,827</u>	<u>20,585,326</u>	<u>2,381,376</u>	<u>20,882,884</u>

Exhibit A

Fiduciary Fund Type	Account Group		Details	
	General Fund Accounts	General Long-Term Liabilities	[Resolutions Only]	
			2020	2021
\$ 1,076,855	\$ -	\$ -	\$ 1,306,086	\$ 1,293,493
-	-	-	1,361,320	1,279,866
525	-	-	806,684	777,963
-	-	-	2,360,100	2,304,588
-	-	-	606,150	617,806
-	-	-	100	-
-	-	-	1,100,266	986,216
-	-	-	217,365	236,698
-	1,761,275	-	1,761,273	1,761,273
-	15,361,819	-	15,361,818	15,361,818
-	11,903,866	-	11,903,866	11,651,363
-	-	521,574	521,574	1,267,323
-	-	26,677,611	26,677,611	25,610,736
<u>\$ 1,027,380</u>	<u>\$21,065,036</u>	<u>\$26,998,931</u>	<u>\$29,802,258</u>	<u>\$29,603,333</u>

(Cash Inflow)

ST. LAWRENCE PARISH SCHOOL BOARD

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS (CONTINUED)
June 30, 1988

LIABILITIES AND FUND EQUITY	Governmental Fund Types			Proprietary Fund Type
	General Fund	Special Revenue Funds	Debt Service Funds	Internal Service
Liabilities:				
Accounts payable	\$ 182,850	\$ 471,813	\$ -	\$ 331,834
Cash overdrafts	-	1,813	-	-
Salaries and benefits payable	4,419,646	1,003,124	-	-
Repayments due others	-	-	-	-
Due to other funds	542,384	618,641	-	184,366
Other liabilities	-	1,466	-	-
Due to grantor	-	203,989	-	-
Compensated absences payable	-	-	-	-
Capital leases payable	-	-	-	-
Bonds payable	-	-	-	-
Contingencies of indebtedness	-	-	-	-
Estimated liabilities for claims	-	-	-	1,729,455
Deferred revenue	-	-	-	-
Total liabilities	\$ 2,184,880	\$ 2,173,846	\$ -	\$ 2,026,655
Fund Equity:				
Investments in general fixed assets	\$ -	\$ -	\$ -	\$ -
Retained earnings (deficit):				
Reserved for group insurance	-	-	-	(156,137)
Fund balances:				
Reserved for:				
Inventory	174,116	141,804	-	-
Debt service	-	-	521,574	-
Federal programs	3,283	-	-	-
Unreserved-unassigned	213,343	388,574	-	-
Total fund equity	\$ 1,114,382	\$ 621,878	\$ 521,574	\$ (156,137)
Total liabilities and fund equity	\$ 3,299,262	\$ 2,795,724	\$ 521,574	\$ 870,518

See Notes to Financial Statements.

Exhibit B
(Continued)

Fiduciary Fund Type	Account Groups		Totals	
	General Fund Assets	General Long-Term Obligations	Comprehensive 1998	Balance 1997
\$ -	\$ -	\$ -	\$ 1,808,294	\$ 1,042,087
-	-	-	3,823	2,489
-	-	-	7,425,170	7,608,121
438,182	-	-	438,182	599,825
300,445	-	-	1,188,264	984,256
-	-	-	3,444	3,444
-	-	-	283,289	-
-	-	1,897,887	1,897,887	1,600,380
-	-	429,064	429,064	612,680
-	-	18,808,088	18,808,088	19,515,080
-	-	3,358,548	3,358,548	4,458,589
-	-	817,511	2,466,982	2,028,006
<u>118,823</u>	<u>-</u>	<u>-</u>	<u>118,823</u>	<u>112,188</u>
\$ 1,827,288	\$ -	\$ 24,998,892	\$ 27,833,325	\$ 38,636,255
\$ -	\$ 51,844,836	\$ -	\$ 51,844,836	\$ 50,774,553
-	-	-	(378,137)	(87,889)
-	-	-	317,348	354,649
-	-	-	523,534	1,267,383
-	-	-	3,283	3,283
<u>-</u>	<u>-</u>	<u>-</u>	<u>1,213,832</u>	<u>(168,928)</u>
\$ -	\$ 51,844,836	\$ -	\$ 52,879,263	\$ 52,169,218
\$ 1,827,288	\$ 51,844,836	\$ 24,998,892	\$ 80,809,268	\$ 80,803,513

ST. LAMINY PARISH SCHOOL BOARD

COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
Year ended June 30, 1998

	<u>General Fund</u>	<u>Special Revenue Funds</u>
Revenues:		
Local Sources:		
Tuition	\$11,485,301	\$ -
Tuition	185,380	-
Earnings on investments	127,816	18,766
Food services	-	242,366
Other	132,671	-
State Sources:		
Unrestricted	48,838,213	1,856,000
Restricted	3,035,980	-
Revenue in lieu of taxes	681,493	-
Revenue for/on behalf of LEA	100,987	-
Federal sources:		
Unrestricted - direct	28,733	-
Unrestricted - indirect	28,683	-
Restricted - direct	28,087	-
Restricted - indirect	<u>269,185</u>	<u>13,246,661</u>
Total revenues	\$65,612,582	\$26,886,711
Expenditures:		
Current expenditures:		
Instruction:		
Regular programs	\$29,707,288	\$ 3,286,313
Special education	10,193,400	1,420,818
Adult and continuing education	1,830,782	190,278
Community colleges	24,623	-
Support services	1,858,978	342,303
Instructional staff support	1,203,648	3,635,568
General administration	1,852,827	7,100
School administration	4,285,006	3,440
Business services	379,818	48,823
Plant maintenance and operations	5,601,900	190,818
Student transportation service	4,229,848	23,343
Food services	71,788	8,639,981
Central services	626,343	-
Community service program	3,243	2,344
Capital outlay	<u>2,283,563</u>	<u>786,329</u>
Subtotals forward	\$62,281,826	\$18,789,243

Debit Service Funds	Totals (Memorandum Only)	
	1988	1987
\$ 2,382,213	\$13,787,814	\$13,134,328
-	195,380	229,454
59,088	348,670	283,489
-	541,344	525,820
-	157,671	184,385
-	48,927,213	48,888,427
-	3,034,880	3,984,343
-	681,485	678,324
-	187,997	137,838
-	38,732	12,351
-	29,643	-
-	28,897	48,442
-	13,684,868	13,317,127
<u>\$ 2,442,201</u>	<u>\$22,338,956</u>	<u>\$22,283,123</u>
\$ -	\$20,913,440	\$20,818,117
-	11,823,288	12,953,145
-	2,128,991	1,893,334
-	34,429	98,345
-	2,221,281	2,322,545
-	2,838,227	2,522,824
-	1,028,922	1,177,127
-	4,268,921	4,882,128
-	628,268	441,682
-	3,712,723	5,475,725
-	4,293,181	4,388,515
-	5,712,787	6,278,444
-	478,242	488,183
-	18,544	8,284
-	2,868,782	2,620,512
<u>\$ -</u>	<u>\$24,821,684</u>	<u>\$23,810,856</u>

ST. LOUIS PARISH SCHOOL BOARD

COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 2018

	General Fund	Special Revenue Funds
Total revenues (totals forwarded)	\$80,512,982	\$18,886,211
Expenditures (continued):		
Substance forwarded	\$43,281,836	\$18,389,565
Debt service:		
Principal retirement	1,383,982	3,815
Interest and fiscal charges	755,985	1,976
Advance refunding expense	-	-
Refunding bond insurance cost	-	-
Total expenditures	<u>\$46,421,703</u>	<u>\$18,395,356</u>
Excess (deficiency) of revenues over expenditures	\$ 3,191,279	\$ 490,855
Other financing sources (uses):		
Operating transfers in	\$ 158,486	\$ 253,742
Operating transfers out	(233,342)	(156,486)
Proceeds of capital leases	-	-
Proceeds of refunding bonds	-	-
Payments to refunding bond escrow agent	-	-
Total other financing sources (uses)	<u>\$ (74,856)</u>	<u>\$ 97,256</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ 3,116,423	\$ 588,111
Fund balances - beginning, as previously reported	\$ 827	\$ 174,745
Price period adjustments	-	-
Fund balances - beginning, as restated	\$ 827	\$ 174,745
Fund balances - ending	<u>\$ 3,117,250</u>	<u>\$ 762,856</u>

See Notes to Financial Statements.

Debt Service Funds	Totals	
	2008	2007
\$ 2,442,202	\$ 22,332,226	\$ 21,282,162
\$ -	\$ 76,961,461	\$ 75,818,866
1,475,000	2,762,817	2,299,226
939,647	2,167,984	1,808,829
782,383	782,383	-
226,672	226,672	-
\$ 3,480,022	\$ 32,008,162	\$ 31,211,232
\$ (1,021,885)	\$ 318,392	\$ (452,918)
\$ -	\$ 396,228	\$ 378,182
-	(396,228)	(378,182)
-	-	36,228
14,778,089	14,778,089	-
(14,493,921)	(14,493,921)	-
\$ 278,028	\$ 278,028	\$ 36,228
\$ (268,728)	\$ 412,668	\$ (282,682)
\$ 1,247,000	\$ 1,442,875	\$ 1,812,851
-	-	27,867
\$ 1,247,000	\$ 1,442,875	\$ 1,840,718
\$ 321,278	\$ 2,028,894	\$ 2,442,375

ST. LOUIS PARISH SCHOOL BOARD

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - FUND (GRAP BASIS) AND ACTUAL -
GENERAL AND SPECIAL REVENUE FUNDS
Year ended June 30, 1998

	General Fund			
	Budget	1998 Actual	Variance Favorable (Unfavorable)	1997 Actual
Revenues:				
Local sources:				
Taxes	\$51,354,652	\$51,485,703	\$ 131,051	\$50,775,854
Refunds	188,800	195,380	7,580	218,454
Earnings on investments	386,000	177,814	(208,186)	218,119
Food services	-	-	-	-
Other	310,653	152,671	(157,982)	196,181
State sources:				
Restricted grants-in- aid	68,796,215	68,836,215	40,000	68,758,427
Restricted grants-in-aid	2,893,717	3,034,888	339,303	3,904,145
Revenue in lieu of taxes	891,843	681,499	(210,344)	678,154
Revenue for/on behalf of LSA	185,588	187,887	2,299	113,833
Federal sources:				
Unrestricted - direct	8,794	10,732	2,938	12,151
Unrestricted - indirect	-	20,643	20,643	-
Restricted - direct	31,838	29,897	(1,941)	48,642
Restricted - indirect	-	369,382	369,382	332,132
Total revenues	\$63,898,513	\$65,612,882	\$ 1,714,369	\$60,697,817
Expenditures:				
Current expenditures:				
Personnel:				
Regular programs	\$29,830,812	\$29,107,288	\$ 723,524	\$27,852,186
Special programs	10,349,272	11,182,456	833,184	10,067,186
Adult and continuing education	1,889,828	1,920,762	31,934	3,862,352
Community college	75,468	34,629	40,839	96,185
Support services	1,880,650	1,858,878	21,772	1,879,712
Instructional staff support	1,318,583	1,388,669	70,086	1,199,371
General administration	1,857,308	1,882,877	25,569	1,173,087
School administration	4,272,297	4,385,508	113,211	4,872,892
Business services	388,308	379,614	8,694	378,022
Fleet and maintenance operations	5,854,350	5,481,807	372,543	5,328,084
Subtotals forward	\$54,317,458	\$54,328,632	\$ 11,174	\$53,875,157

Special Revenue Funds			
Budget	1996 Actual	Variance	
		Favorable (Unfavorable)	
			1997 Actual
\$ -	\$ -	\$ -	\$ -
-	-	-	-
30,000	30,366	366	9,873
571,873	561,366	10,507	566,838
-	-	-	-
1,084,800	1,081,800	-	800,000
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
14,032,660	13,248,481	784,179	13,681,390
<u>\$15,659,333</u>	<u>\$14,384,131</u>	<u>\$ 1,275,202</u>	<u>\$14,312,280</u>
\$ 3,681,387	\$ 3,208,322	\$ 473,065	\$ 2,980,851
2,148,385	1,838,838	309,547	887,958
-	-	-	-
265,856	198,228	67,628	89,825
-	-	-	-
48,923	362,383	(213,460)	442,833
1,458,485	1,658,568	(200,083)	1,504,585
-	3,185	(3,185)	8,870
-	3,445	(3,445)	8,208
45,000	48,632	3,632	71,410
148,168	178,818	(30,650)	148,121
<u>\$ 7,813,381</u>	<u>\$ 7,288,718</u>	<u>\$ 524,663</u>	<u>\$ 7,793,156</u>

(Continued)

ST. LOUIS PUBLIC SCHOOL BOARD

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET (OASIS BASIS) AND ACTUAL -
GENERAL AND SPECIAL REVENUE FUNDS
Year ended June 30, 1998

	General Fund			
	Budget	1998 Actual	Variances (Favorable) (Unfavorable)	1997 Actual
Revenues (totals forwarded)	\$83,908,313	\$83,812,982	\$ 1,185,401	\$80,664,811
Expenditures (Continued):				
Current expenditures:				
Subtotals Forwarded	\$54,317,668	\$54,326,630	\$ 499,836	\$53,875,147
Student transportation service	4,348,234	4,339,868	8,366	4,293,134
Food services	-	31,284	(31,284)	213,687
General services	349,840	438,340	(88,500)	466,185
Community service program	3,330	3,287	(43)	3,134
Capital outlay	175,859	1,263,863	(1,088,004)	683,182
Debt service:				
Principal retirement	1,283,962	1,283,962	-	1,188,574
Interest and fiscal charges	44,621	238,983	(194,362)	380,230
Total expenditures	\$54,669,160	\$56,812,381	\$ 2,143,221	\$58,161,353
Excess (deficiency) of revenues over expenditures	\$ 29,589,153	\$ 27,590,651	\$ 1,998,502	\$ 22,493,458
Other financing sources (uses):				
Operating transfers in	\$ 154,868	\$ 196,488	\$ 41,620	\$ 124,679
Proceeds from capital leases	-	-	-	34,334
Operating transfers out	-	(223,248)	(223,248)	(23,282)
Total other financing sources (uses)	\$ 154,868	\$ 73,240	\$ 81,620	\$ 135,731
Excess (deficiency) of revenues and expenditures and other sources (uses) (sub- totals forwarded)	\$ 30,744,021	\$ 27,663,891	\$ 3,080,130	\$ 22,629,189

Special Revenue Funds			
Budget	1998 Actual	Variance Favorable (Unfavorable)	1997 Actual
\$15,898,062	\$16,889,731	\$ 991,669	\$16,212,285
\$ 7,815,381	\$ 7,264,298	\$ 551,083	\$ 5,963,754
-	12,543	(12,543)	12,361
6,000,500	6,659,981	659,481	6,557,377
-	-	-	-
18,000	3,264	14,736	8,300
893,274	789,718	103,556	1,018,326
-	3,478	(3,478)	65,947
-	3,324	(3,324)	18,662
\$15,518,212	\$16,218,594	\$ 700,382	\$16,208,369
\$ 1,175,825	\$ 1,178,122	\$ 2,297	\$ 1,518,885
0	213,742	213,742	0
-	-	-	13,583
(118,688)	(156,688)	(38,000)	(118,629)
\$ 1,178,669	\$ 1,234	\$ 163,734	\$ 118,327
\$ 3,324	\$ 242,422	\$ 239,098	\$ 618,360

ST. LAMERY PARISH SCHOOL BOARD

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL -
GENERAL AND SPECIAL REVENUE FUNDS
Year ended June 30, 1998

	<u>General Fund</u>			
	<u>Budget</u>	<u>1998 Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1997 Actual</u>
Excess (deficiency) of revenues over expenditures and other sources (uses) (sub- totals forward)	\$ 622,173	\$ 1,115,963	\$ 493,790	\$ 429,063
Fund balance - beginning, as previously reported	\$ 827	\$ 827	\$ -	\$ 1,933
Prior period adjustments	-	-	-	21,762
Fund balance - beginning, as restated	\$ 827	\$ 827	\$ -	\$ 23,695
Fund balance - ending	\$ 622,993	\$ 1,116,790	\$ 493,797	\$ 452,823

See Notes to Financial Statements.

Exhibit B
 (Continued)

<u>Special Revenue Funds</u>			
<u>Budget</u>	<u>1988 Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1987 Actual</u>
\$ 5,335	\$ 262,633	\$ 262,638	\$ 629,260
\$ 176,245	\$ 176,245	\$ -	\$ 284,395
<u> </u>	<u> </u>	<u> </u>	<u> </u>
\$ 176,245	\$ 176,245	\$ -	\$ 588,385
\$ 179,638	\$ 621,638	\$ 262,638	\$ 119,735

ST. LOUIS PARISH SCHOOL BOARD

STATEMENT OF REVENUES, EXPENSES AND
CLOSURE IN RETAINED EARNINGS
ALL PROPRIETARY FUND TYPES
Year ended June 30, 1998

	Internal Service	
	<u>Group Insurance Fund</u>	
	<u>1998</u>	<u>1997</u>
Operating revenues:		
Local Sources:		
Group Insurance contributions:		
Co-insurance reimbursement	\$ 181,798	\$ 268,992
Employees' withholdings	2,928,492	2,974,793
Members' payments	41,896	48,531
Board's portion	767,987	741,808
State Sources:		
Subsidy	3,832,660	3,176,663
Teachers' Retirement System	864,293	988,812
Louisiana School Employees' Retirement System	<u>178,164</u>	<u>129,828</u>
Total operating revenues	<u>\$ 8,820,592</u>	<u>\$ 9,388,329</u>
Operating expenses:		
General administration:		
Claims paid:		
Giltner	\$ 2,389,978	\$ 4,173,589
Life insurance premiums	329,464	552,549
Specific and aggregate insurance premiums:		
Giltner	785,887	618,823
Administrative services:		
Giltner	267,316	253,514
Supplies and materials	<u>4,487</u>	<u>4,918</u>
Total operating expenses	<u>\$ 3,796,122</u>	<u>\$ 5,620,213</u>
Operating loss	\$ (516,327)	\$ (132,596)
Nonoperating revenues:		
Interest earned on investments	<u>15,765</u>	<u>21,860</u>
Net loss	\$ (500,562)	\$ (110,736)
Retained earnings (deficit), beginning of year	<u>671,688</u>	<u>112,958</u>
Retained earnings (deficit), end of year	<u>\$ 171,126</u>	<u>\$ (2,878)</u>

See Notes to Financial Statements.

ST. LOUISY PUBLIC SCHOOL BOARD

STATEMENT OF CASH FLOW
ALL PROPRIETARY FUND TYPES
Year ended June 30, 1998

	Internal Service Group Insurance Fund	
	1998	1997
CASH FLOW FROM OPERATING ACTIVITIES		
Cash received from employees and retirees	\$ 3,113,285	\$ 3,003,501
Cash received from School Board	762,787	347,213
Cash received from state (retirement and retirement systems)	5,845,004	4,655,476
Cash received from co-insurer	18,322	959,501
Claims paid	(6,898,745)	(8,480,856)
Premiums paid	(1,309,971)	(3,188,246)
Administrative services and other expenses paid	(248,415)	(282,377)
Net cash used by operating activities	\$ 381,268	\$ (307,353)
CASH FLOW FROM INVESTING ACTIVITIES		
Interest earned on investments	15,768	11,562
Net increase (decrease) in cash	\$ 397,036	\$ (295,791)
Cash - beginning of year	556,201	1,308,888
Cash - end of year	\$ 953,237	\$ 1,013,097
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating loss	\$ (26,212)	\$ (232,508)
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	\$ (91,476)	\$ (295,948)
(Increase) decrease in due from others	17,354	185,863
Increase (decrease) in accounts payable	4,778	15,484
Increase (decrease) in due to other funds	103,983	18,377
Increase (decrease) in estimated liability for claims	393,215	(388,810)
Total changes	\$ 457,668	\$ (56,532)
NET CASH USED BY OPERATING ACTIVITIES	\$ 381,268	\$ (307,353)

See Notes to Financial Statements.

ST. LANDRY PARISH SCHOOL BOARD

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

The St. Landry Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:11 for the purpose of providing public education for the children within St. Landry Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of 15 members who are elected from districts for terms of 4 years.

The School Board operated 19 schools within the parish. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

Basis of presentation:

The accompanying financial statements of the St. Landry Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The reporting entity:

Governmental Accounting Standards Board Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the School Board has an independently elected governing body and is legally separate and financially independent, it is considered to be a primary government. The criteria includes (1) budgetary authority, (2) responsibility for funding deficits and operating deficiencies, and (3) fiscal management for controlling the collection and disbursement of funds. The School Board is a separate governmental reporting entity. The School Board includes all funds, account groups, activities, et cetera, that are within the oversight responsibility of the School Board. Certain units of local government over which the School Board exercises no oversight responsibility, such as the parish police jury, other independently elected parish officials, and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the parish School Board.

NOTES TO FINANCIAL STATEMENTS

Fund Accounting:

The School Board uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable financial resources.

Funds of the School Board are classified into three broad categories (governmental, proprietary and fiduciary), and two account groups. In turn, the three broad categories are divided into separate fund types. The fund classifications and a description of each existing fund type and account group follow:

Governmental Funds

Governmental funds account for all or most of the School Board's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. A description of governmental funds follows:

General fund is the general operating fund of the School Board and accounts for all financial resources, except those required to be accounted for in other funds.

Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Debt service fund accounts for transactions relating to monies retained and used for the payment of principal and interest on those long-term obligations recorded in the general long-term debt account group.

NOTES TO FINANCIAL STATEMENTS

Proprietary Funds

Proprietary Funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful for sound financial administration. The proprietary fund in this report is:

Internal service fund accounts for the financing of goods or services provided by one department to other departments of the government on a cost reimbursement basis.

Proprietary funds are reported in accordance with GASB Statement No. 20, Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting. This standard requires that all applicable GASB pronouncements, Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARBs) issued on or before November 30, 1988 be applied to proprietary activities unless they (FASB Statements and Interpretations, APB Opinions, and ARBs) conflict with or contradict GASB pronouncements.

GASB Statement No. 20 also states that for proprietary activities, management may elect to apply all FASB Statements and Interpretations issued after November 30, 1988, except for those that conflict with or contradict GASB pronouncements. Proprietary activities under the control of the School Board have elected not to apply FASB Statements and Interpretations issued after November 30, 1988, unless they are adopted by GASB.

Fiduciary Funds

Agency Funds account for assets held by the School Board as an agent for schools and school organizations, other governments, and/or other funds. Agency funds are classified to ensure accurate equal liabilities) and do not involve measurement of results of operations.

Account groups

The school board has two account groups: General Fixed Assets and General Long-Term Debt.

General Fixed Asset account group - Capital asset acquisition and construction which are reflected as expenditures in governmental funds are capitalized in the account group.

NOTES TO FINANCIAL STATEMENTS

General long-term debt account group - Long-term obligations expected to be financed from governmental funds are reported in this account group.

Basis of accounting:

Governmental Funds

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds and agency funds. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Federal and state grants are recorded when the reimbursable expenditures have been incurred.

Federal commodities are recognized as revenues in the accounting period they are received.

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December, January, and February of the fiscal year.

Sales and use taxes are recorded as revenues in the month for which they are owed.

Interest earnings on time deposits are recorded when the time deposits have matured or when the interest is available.

Substantially all other revenues are recorded when received.

Expenditures

Salaries are recorded as expenditures when earned. Teachers' salaries are earned over a 9-month period, but are paid over a 12-month period.

NOTES TO FINANCIAL STATEMENTS

Insurance and similar services that extend over more than one accounting period are shown as expenditures in the period disbursed.

Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current resources is recorded in the general long-term debt account group.

Commitments under construction contracts are recognized as expenditures when earned by the contractor. Construction in progress is not capitalized during the construction phase of the project; the resulting asset is capitalized at the completion of the project.

Principal and interest on general long-term debt are recognized when due.

Substantially all other expenditures are recognized when the related fund liability has been incurred.

Other Financial Sources (uses)

Transfers between funds which are not expected to be repaid are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying event occurs.

Proceeds from capital lease agreements are accounted for as an other financing source and are recorded when the capital lease is executed.

Proprietary Funds

All proprietary funds are accounted for on a flow of economic resources measurement basis. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) to net total assets.

The accrual basis of accounting is utilized by proprietary fund types. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

NOTES TO FINANCIAL STATEMENTS

Budgets:

The proposed budget, for the fiscal year beginning July 1, 1997, and ending June 30, 1998, was made available for public inspection at the School Board Office. The budget included proposed expenditures and the means of financing them for the General Fund and Lunch Fund. Budgets for the remainder of the Special Revenue Funds are adopted on a contract basis with the various state and federal governmental bodies.

The General and Lunch Fund budgets are prepared on the modified accrual basis of accounting. All appropriations lapse at year-end. Fiscal budget integration (within the accounting records) is employed as a management control device. The superintendent of schools is authorized to transfer amounts between line items within fund budgets. All other budget amendments are adopted by the School Board in an open meeting.

Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments.

Encumbrances:

Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed.

Cash and Investments:

Cash and cash equivalents include amounts in demand deposits, interest-bearing demand deposits, money market accounts and time deposits. Under state law, the School Board may deposit funds in demand deposits. Interest-bearing deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the School Board may invest in United States bonds, treasury notes, other obligations of U.S. government agencies, certificates, or any other federally insured investments. The Board had funds on deposit at June 30, 1998 with Louisiana Asset Management Pool (LAMP) in the amount of \$261,728. LAMP invests in short-term obligations of U.S. Government agencies. At June 30, 1998, the book value of these funds approximated market value.

Short-term interfund receivables/payables:

Short-term interfund loans are classified as interfund receivables/payables.

NOTES TO FINANCIAL STATEMENTS

Inventory:

Inventory of the School Lunch and Summer Feeding Special Revenue Funds consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received; however, all inventories are recorded as expenses when consumed. All purchased inventory items are valued at actual costs (Fruit-In, First-cost), and commodities are assigned values based on information provided by the United States Department of Agriculture. Fund balance is reserved in the funds for the amount of inventory at year-end to show that this portion of fund balance is not available for expenditures.

Inventory is recognized under the purchase method which means that purchases of materials and supplies are considered expenditures when purchased. Inventory on hand at year-end is then set up if material.

Fixed assets:

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are normally capitalized (reported) in the general fixed assets account group. The School Board has not yet assigned all values to individual fixed assets. When values are assigned, general fixed assets will be valued at historical cost or estimated cost, if historical cost is not available. The School Board had no expenditures for infrastructure assets. Initial costs during construction of fixed assets were not capitalized.

Compensated absences:

Twelve-month employees who are members of the Louisiana School Employees' Retirement System earn from 14 to 18 days of vacation leave each year, depending on their length of service with the School Board. All other 18-month employees earn from 12 to 18 days of vacation leave each year, depending on their length of service with the School Board. Vacation leave must be used in the year earned or 18 is lost.

NOTES TO FINANCIAL STATEMENTS

Nine-month employees and 12-month employees who are members of the Louisiana School Employees' Retirement System earn 30 days sick and personal leave each year. Other 12-month employees earn from 12 to 18 days of sick leave each year, depending on length of service with the School Board. Accumulation of sick leave is unlimited. Upon death or retirement, unused accumulated sick leave of up to 75 days is paid to employees (or heirs) at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System, the total unused accumulated sick leave, including the 30 days paid, is used in the retirement benefit computation as earned service for leave earned prior to July 1, 1988. For sick leave earned after July 1, 1988, under the Louisiana Teachers' Retirement System and for sick leave earned under the Louisiana School Employees' Retirement System, all unpaid sick leave, which includes the 30 days paid, is used in the retirement benefit computation as earned service. Upon resignation, all sick leave is forfeited.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period paid.

The cost of current leave privileges, computed in accordance with GASB Codification Section 640, is recognized as a current-year expenditure in the governmental funds when leave is actually taken or when employee or their heirs are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current resources is recorded in the general long-term debt account group.

Long-term debt:

Long-term obligations expected to be financed from governmental funds are reported in the general long-term debt account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

Fund equity:

Reserves

Reserves represent those portions of fund equity not appropriable for expenditures or legally segregated for a specific future use.

NOTES TO FINANCIAL STATEMENTS

Interfund Transactions:

Quasi-internal transactions are accounted for as revenues or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-internal transactions and reimbursements, are reported as transfers. Recurring or recurring permanent transfers of equity are reported as residual equity transfers.

Sales Tax:

The School Board levies a 1 percent sales and use tax dedicated to supplement salaries of teachers and/or pay costs of operating the schools, including salaries of other personnel. The St. Landry Parish Sales Tax Commission has authorized the St. Landry Parish School Board to collect sales and use tax for all taxing bodies in the parish beginning July 1, 1987. The School Board retains 1 percent of all collections as a collection fee.

The collection and distribution of sales taxes are accounted for in the Sales Tax Agency Fund.

Statement of Cash Flows:

For the purposes of the Statement of Cash Flows, the Internal Service Fund considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Total columns on combined statements:

Total columns on the combined statements are captioned "nonrecurring only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Note 2. Prior Period Adjustments

Beginning fund balance for the general fund for fiscal year 1987 was increased by a net amount of \$27,967. This was the result of an increase of \$13,480 to record inventory, a decrease of \$126,849 to adjust amount receivable from TRS, a decrease of \$40,432 to write off receivables, and a decrease of \$13,732 to adjust other receivables to actual.

NOTES TO FINANCIAL STATEMENTS

Note 3. Levied Taxes

The following is a summary of levied ad valorem taxes:

	Levied Billings
Parishwide Taxes:	
Constitutional	4.66
Operations, Improvement and Maintenance	4.57
Salaries of teachers and other employees	12.33
Bond and Interest	<u>21.60</u>
Total	<u>43.16</u>

Note 4. Deposits and Investments

State law requires deposits of all political subdivisions be fully collateralized at all times. Acceptable collateralization includes FIDC insurance and the market value of securities purchased and pledged to the political subdivision. Obligations of the United States, the State of Louisiana, and certain political subdivisions are allowed as security for deposits. Obligations furnished as security must be held by the political subdivision, or with an unaffiliated bank, or with a trust company for the account of the political subdivision.

Bank balances at June 30, 1988 were secured as follows:

	1988	1987
Bank balances	\$18,721,305	\$11,461,458
Federal deposit insurance	<u>3,558,563</u>	<u>3,380,000</u>
Amount unsecured	\$ 8,721,792	\$ 9,481,458
Pledged securities (Category 3)	<u>18,128,210</u>	<u>18,208,518</u>
Amount unsecured	<u>\$ 87,582</u>	<u>\$ 272,940</u>

Note 5. Fixed Assets

Prior to 1985-86, general fixed asset records did not include values for individual fixed assets. The process of assigning values to individual fixed assets was still in process during 1987-88. At this time, general fixed asset records do not provide information necessary for the presentation of changes in general fixed assets.

NOTES TO FINANCIAL STATEMENTS

Note 4. Retirement Systems

Substantially all employees of the School Board are members of two statewide cost-sharing multi-employer public employee retirement systems. In general, professional employees (such as teachers and principals) and paraprofessional workers are members of the Louisiana Teachers' Retirement System (LTRS); other employees, such as noninstructional personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS). Generally all full-time employees are eligible to participate in the systems, with employee benefits vesting after 10 years of service.

The Louisiana Teachers' Retirement System issues a publicly available report that includes financial statements and required supplemental information. That report may be obtained by writing to Teachers' Retirement System of Louisiana, P.O. Box 94323, Baton Rouge, LA 70804-9323.

The Louisiana School Employees' Retirement System also issues a publicly available report that includes financial statements and required supplemental information. That report may be obtained by writing to Louisiana School Employees' Retirement System, P.O. Box 44516, Baton Rouge, LA 70804-4516.

Benefits of the systems are funded by employee and employer contributions. The contribution rates (as percent of covered salaries) are established by state law as follows:

	Employer	Employee
Louisiana Teachers' Retirement System:		
Plan A	14.50%	9.10%
Regular	14.50%	8.00%
Louisiana School Employees' Retirement System	8.00%	6.50%

INDEX TO FINANCIAL STATEMENTS

The School Board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by reimbursements from the School Board. For the LEARB, all of the School Board's employee contributions are funded by the State of Louisiana through annual appropriations. Benefits granted by the retirement systems are guaranteed by the State of Louisiana under provisions of the Louisiana Constitution of 1904. The required and actual contributions for the years ended June 30, 1998, 1999 and 2000, were as follows:

	Employer Contribution		
	1998	1999	2000
Louisiana Teachers' Retirement System:			
Plan A	\$ 138,817	\$ 164,818	\$ 171,502
Regular	4,480,541	4,171,735	4,899,264
Louisiana School Employees' Retirement System	782,248	781,990	764,748

Note 3. Postretirement Health Care and Life Insurance Benefits

The St. Landry Parish School Board's retired employees are provided certain continuing health care and life insurance benefits through State funding. Upon retirement, the employee is responsible for paying the entire premium except for the portion that the School Board receives as a rebate from the State. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. Effective January 1, 1990, the School Board implemented a modified self-insurance group insurance program. Premiums and administration fees to an insurance company and group insurance claims are paid from this fund. The School Board recognizes the cost of providing benefits under the modified self-insurance group insurance program (the Board's portion) as an expenditure when the employee contribution is made. For the fiscal year ended June 30, 1998 the cost of providing these benefits was \$3,712,935.

Note 4. Impairment Allowance

As June 30, 1998, employees of the School Board have accumulated and vested \$1,687,887 of employee leave benefits, which was computed in accordance with GASB Codification Section 640. This amount is recorded within the general long-term debt account group.

NOTES TO FINANCIAL STATEMENTS

Note 9. Changes in Agency Fund Deposits Plus Others

	Actual Activity Fund	Sales Tax Fund	Total
Balance at July 1, 1997	\$ 498,184	\$ 51	\$ 498,235
Additions	4,333,933	20,282,178	24,616,111
Reductions	<u>(4,831,638)</u>	<u>(20,282,136)</u>	<u>(25,113,774)</u>
Balance at June 30, 1998	<u>\$ 159,479</u>	<u>\$ 58</u>	<u>\$ 159,537</u>

Note 10. Changes in General Long-Term Debt

The following is a summary of the long-term debt transactions for the year ended June 30, 1998:

	Balance at Beginning of Year	Increases (Decreases)	Balance at End of Year
Compensated absences payable	\$ 1,693,508	\$ 94,387	\$ 1,693,897
claims liability	887,848	229,683	917,531
Bonds payable	18,315,000	(813,000)	18,600,000
Certificates of Indebtedness Series 1994a	1,180,000	(890,000)	1,180,000
Certificates of Indebtedness Series 1994a	1,378,599	(185,000)	1,173,599
Capital leases payable	<u>632,680</u>	<u>(187,616)</u>	<u>625,064</u>
Total	<u>23,087,635</u>	<u>(861,626)</u>	<u>22,899,959</u>

Compensated absences:

Compensated absences payable consist of the portion of accumulated sick leave of the governmental funds that are not expected to require current resources. The additions and deductions for 1998 represent the net change during the year.

NOTES TO FINANCIAL STATEMENTS

Claims Liability:

Claims liability consists of the portion of workers' compensation claims that are not expected to require further resources.

General obligation bonds:

At an election held May 3, 1986, the voters of Consolidated School District No. One, which encompasses all of St. Landry Parish, gave authority to incur debt and issue general obligation school bonds not to exceed \$28,800,000. The bonds are authorized to pay a portion of the cost of air conditioning school buildings; construct, acquire, and erect new high schools; acquire and/or improve lands for building sites; acquire, construct, erect and improve other school buildings and related facilities; and acquire the necessary equipment and furnishings therefor.

The School Board issued \$14,380,000 of general obligation school improvement bonds dated November 1, 1991, for the above purpose. The bonds bear interest at 6.25 payable on May 1, 1992 and semiannually thereafter through May 1, 2011.

The bonds are secured by and payable from an irrevocable pledge and dedication of the assets or proceeds of a special ad valorem tax on all taxable property in St. Landry Parish.

On February 1, 1998, the School Board issued \$24,770,000 of General Obligation School Improvement Refunding Bonds, Series 1998, with an interest rate of 3.75 to 4.625 maturing May 1, 2001 for the purpose of advance refunding \$14,380,000 of outstanding General Obligation School Improvement Bonds, Series 1991 which mature May 1, 2002 to May 1, 2011, bearing interest of 6.25%. The proceeds of \$14,380,000 (after payment of \$24,968 in issuance costs and deposits) and \$782,282 transferred from the Sinking Fund were deposited into an irrevocable trust with an escrow agent to defame the General Obligation School Improvement Bonds, Series 1991 on May 1, 2002. As a result, the General Obligation School Improvement Bonds, Series 1991 which mature May 1, 2002 to May 1, 2011, are considered to be defeased and the liability has been removed from the School Board's books. This advance refunding was undertaken to reduce total debt service payments over the next 13 years by \$1,928,485 and resulted in an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$626,376.

NOTES TO FINANCIAL STATEMENTS

The annual requirements to retire the bonds payable as of June 30, 1998, are as follows:

<u>Year Ended</u> <u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1998	\$ 1,430,000	\$ 875,815	\$ 2,305,815
2000	1,543,000	773,315	2,316,315
2001	1,533,000	680,378	2,213,378
2002	1,543,000	588,383	2,131,383
2003	1,840,000	516,928	2,356,928
Thereafter	<u>32,363,000</u>	<u>1,353,188</u>	<u>33,716,188</u>
	<u>\$38,609,000</u>	<u>\$ 4,807,617</u>	<u>\$43,416,617</u>

At June 30, 1998, the School Board has accumulated \$261,574 in the debt service fund for future bond debt requirements.

Certificate of Indebtedness:

Series 1996A:

The St. Landry Parish School Board, by resolution adopted August 6, 1995, authorized the issuance of certificates of indebtedness in the principal amount of \$4,998,000. The State Bond Commission subsequently approved the issuance and the certificates were issued on October 17, 1995, bearing interest at the rate of 5.50%. The certificates are fully registered securities without coupons and are payable in five annual installments beginning on October 1, 1996. They are payable from and are secured by an irrevocable pledge and dedication of the excess of General Fund and special funds revenues to be realized above statutory, necessary and usual charges in the current and future years.

The School Board issued these certificates in order to finance a portion of the capital cost of implementing an Integrated Learning System for all elementary schools in the St. Landry Parish School System, by acquisition of computer laboratories with equipment, including computer hardware, software and auxiliary items, upgrading the central office computer, and acquiring a computer for the food service department of the School System, and to pay the cost of issuance of the certificates.

NOTES TO FINANCIAL STATEMENTS

The annual requirements to retire the certificates of indebtedness at June 30, 1998, are as follows:

Year-and June 30	Principal	Interest	Totals
1998	\$1,040,800	\$ 91,813	\$1,132,613
2000	<u>1,125,800</u>	<u>71,715</u>	<u>1,197,515</u>
	<u>\$2,166,600</u>	<u>\$ 163,528</u>	<u>\$2,330,128</u>

Series 1996A:

The St. Landry Parish School Board, by resolution adopted May 3, 1996, authorized the issuance of certificates of indebtedness in the principal amount of \$1,583,500. The State Bond Commission subsequently approved the issuance and the certificates were issued on June 21, 1996, bearing interest at the rate of 7.80%. The certificates are fully registered securities without coupons and are payable in ten annual installments beginning April 1, 1997. Semi-annual interest payments are due on October 1 and April 1 of each year commencing October 1, 1996. They are payable from and secured by an irrevocable pledge and dedication of the excess of General Fund and special funds revenues to be realized above statutory, necessary and usual charges in the current and future years. The School Board issued these certificates in order to finance the completion of the implementation of an Integrated Learning System for designated schools in the St. Landry School System by the acquisition of computer laboratories with equipment, including computer hardware, software, and auxiliary items.

The annual requirements to retire the certificates of indebtedness at June 30, 1998, are as follows:

Year-and June 30	Principal	Interest	Totals
1998	\$ 125,000	\$ 87,274	\$ 212,274
2000	125,000	80,814	205,814
2002	138,000	53,564	191,564
2004	148,000	46,824	194,824
2006	158,000	37,904	195,904
Thereafter	<u>503,500</u>	<u>28,580</u>	<u>532,080</u>
	<u>\$1,113,500</u>	<u>\$ 353,960</u>	<u>\$1,467,460</u>

NOTES TO FINANCIAL STATEMENTS

Capital leases:

The School Board records items under capital leases as an asset and an obligation in the accompanying financial statements. The following is a schedule of capital leases at June 30, 1999:

Leasing Company	Assets Leased	Date of Lease	AMOUNT	Annual Payment (Includes Interest)	Balance
Bank One Leasing Corp.	12 Buses	3-14-93	\$436,189	\$ 98,878	\$ 93,409
Klein Bird Capital Corp.	12 Buses	6-17-96	485,113	110,717	396,036
La. Life and Equipment	MarkIIIs	3-3-96	19,733	5,038	11,738
Ford Credit	BusKings	11-19-96	96,278	8,513	<u>77,665</u>
					<u>\$678,848</u>

The annual requirements to retire the capital leases at June 30, 1999 are as follows:

Year Ended June 30	Principal	Interest	Total
1999	\$188,803	\$ 24,517	\$213,320
2000	310,939	13,215	324,154
2001	<u>315,838</u>	<u>6,588</u>	<u>322,426</u>
	<u>\$815,580</u>	<u>\$ 44,320</u>	<u>\$859,900</u>

NOTES TO FINANCIAL STATEMENTS

Note 11. Interfund Receivables/Payables

Individual balances of interfund receivables/payables at June 30, 1998, are as follows:

	Interfund Receivables	Interfund Payables
General Fund	\$ 918,767	\$ 263,264
Special revenue funds:		
Title I	387	10,613
Title I - Migrant	-	1,834
Title VI	-	1,828
Education for Economic Security Act - Title II	-	1,069
Drug-Free Schools and Communities	266,887	4,659
Job Training Partnership Act	-	73,761
School Lunch/Breakfast	2,120	88,518
Summer Feeding	-	18,784
Special education - Federal	-	250,309
Internal service fund:		
Group Insurance	48,855	164,744
Agency funds:		
Sales Tax	-	15,434
School activity	-	288,281
Total	<u>\$1,188,364</u>	<u>\$1,188,364</u>

Note 12. Self-Insurance Program

The School Board is partially self-insured in regards to workers' compensation insurance and group health insurance. Under the terms of an excess workers' compensation insurance agreement with a private insurance company in effect at June 30, 1998, the School Board's maximum liability per occurrence is \$300,000 with an annual maximum liability limit of \$250,000 per person for all claims paid during the year. The School Board reported a claims liability of \$97,531 in the general long-term debt account group at June 30, 1998. The liability is based on Governmental Accounting standards Board Statement No. 18, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The claims liability was computed by determining the age of the individuals and using the life insurance table for the longevity of each person to determine the years of future exposure at the present compensation rate. Claim payments are recognized as current-year expenditures and claims liabilities not requiring current resources are recorded in the general long-term debt account group.

NOTES TO FINANCIAL STATEMENTS

The School Board operates a modified self-insured group health insurance program. Under this program, the School Board is responsible for a covered individual's claims up to a maximum of \$100,000. Claims in excess of this maximum are the liability of a private insurance company. In addition, the School Board is only responsible for up to 125 percent of expected claims in a benefit determination period. The School Board has established the Group Insurance Internal Service Fund to account for activities of the group health insurance program. At June 30, 1998, the School Board's liability for outstanding claims is \$1,729,451, all of which is expected to be paid with current resources of the Group Insurance Fund.

Note 13. Deferred Revenue - Protest Taxes

Sales taxes collected by the School Board which are paid under protest are held in custodial trust deposits accounts until a judicial determination is rendered. These protest taxes are measurable but not available for use at June 30, 1998, and are therefore reflected in the balance of the Sales Tax Agency Fund as deferred revenue.

Deferred revenue, beginning of year	\$111,399
Protest taxes collected during the year	-
Interest earned on protest taxes	3,434
Protest taxes settled	<u>-</u>
Deferred revenue, end of year	<u>\$114,833</u>

Note 14. Deficit Fund Balance

The following fund has a deficit fund balance at June 30, 1998:

Internal Service Fund:	
Group Insurance	<u>\$118,112</u>

Note 15. Contingencies

The St. Landry Parish School Board is involved in several litigations in which the School Board may have some exposure per correspondence from the School Board's attorneys. The amount of the potential losses, if any, were not reasonably estimable by the School Board's attorneys.

INDEX TO FINANCIAL STATEMENTS

Note 16. Federally Assisted Programs

The School Board Participation in a number of Federally assisted programs. These programs are audited in accordance with the Single Audit Act Amendments of 1996. Audits of prior years have not resulted in any material disallowed costs; however, grantor agencies may provide for further examinations. Based on prior experience, the School Board's management believes that further examination would not result in any material disallowed costs.

Note 17. Year 2000 Issues

The School Board is currently in the "Awareness Stage" in relation to the Year 2000 issue. The School Board has begun to assess the impact of Year 2000 on the operations of the School Board. As of June 30, 1998, the amount of work involved and resources required, if any, to become Year 2000 compliant has not been determined.

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SUPPLEMENTAL INFORMATION

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GENERAL FUND

The General Fund is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund. The General Fund has a greater number and variety of revenue sources than any other fund and its resources normally finance a wide range of activities. The resources of the General Fund are ordinarily largely expended and replenished on an annual basis.

ST. LAMBY PARISH SCHOOL BOARD
GENERAL FUND

BALANCE SHEET
June 30, 1968

ASSETS	1968	1967
Cash and cash equivalents	\$0,585,172	\$0,339,698
Investments, at cost	2,731,300	2,728,866
Receivables:		
Accounts	733,124	380,863
From other governments	1,234,339	425,829
From employees and other individuals	7,366	7,253
From TRS	353,856	187,583
Due from other funds	932,267	981,258
Inventory	<u>128,138</u>	<u>256,868</u>
Total assets	<u>\$8,821,822</u>	<u>\$8,825,366</u>
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	\$ 382,610	\$ 322,018
Salaries and benefits payable	4,812,944	4,517,203
Due to other funds	<u>262,366</u>	<u>3,369</u>
Total liabilities	\$5,457,920	\$5,842,530
Fund balances:		
Reserved for inventory	\$ 276,118	\$ 256,868
Reserved for federal program	3,293	3,293
Unreserved - undesignated	<u>302,963</u>	<u>1245,515</u>
Total fund balances	<u>\$1,316,792</u>	<u>\$1,395,676</u>
Total liabilities and fund balances	<u>\$8,821,822</u>	<u>\$8,825,366</u>

ST. LAWRENCE PARISH SCHOOL BOARD
GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (BMAP BASIS) AND ACTUAL
Year Ended June 30, 1998

	1998		Variance - Favorable - (Unfavorable)	1997
	Budget	Actual		Actual
Revenues:				
Local sources	\$31,879,108	\$31,931,618	\$ 502,510	\$31,399,708
State sources	30,379,343	30,449,687	630,344	28,959,337
Federal sources	46,328	470,871	384,543	338,130
Total revenues	<u>\$62,304,819</u>	<u>\$62,852,176</u>	<u>\$ 548,857</u>	<u>\$60,697,175</u>
Expenditures:				
Current:				
Instruction:				
Regular programs	\$29,830,852	\$29,787,288	\$ 43,564	\$27,887,288
Special programs	38,349,273	18,182,450	20,166,823	18,087,288
Adult and continuing education	1,889,828	1,909,262	(19,434)	1,961,312
Community college	75,468	34,829	40,639	86,305
Support services	1,880,634	1,858,978	21,656	1,879,732
Instructional staff support	1,218,580	1,382,668	(164,088)	1,189,371
General administration	1,857,368	1,058,827	798,541	1,171,887
School administration	4,272,297	4,288,908	(16,611)	4,072,892
Business services	388,328	379,618	8,710	359,872
Fleet maintenance and operations	3,854,938	3,721,811	133,127	3,309,804
Student transportation services	4,248,236	4,119,866	128,370	4,283,094
Food services	-	71,788	(71,788)	332,687
Central services	569,082	628,343	(59,261)	448,189
Community service program	3,532	3,263	269	3,334
Capital outlay	773,939	1,383,363	(609,424)	482,382
Debt service:				
Principal retirement	1,383,363	1,383,363	-	1,168,374
Interest and fiscal charges	46,071	353,363	(307,292)	389,330
Total expenditures	<u>\$62,563,288</u>	<u>\$62,821,262</u>	<u>\$ (257,974)</u>	<u>\$60,781,231</u>
Excess (deficiency) of revenues over expenditures (substantive forward)	\$ 263,287	\$ 3,131,222	\$ 567,945	\$ (108,516)

ST. LARRY'S PARISH SCHOOL BOARD
 GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 BUDGET (GAAP BASIS) AND ACTUAL
 Year Ended June 30, 1998

	1998		Variance - Favorable (Disfavorable)	1997 Actual
	Budget	Actual		
Excess (deficiency) of revenues over expenditures (cash/initial encumbrance)	\$ 262,381	\$ 1,199,321	\$ 936,940	\$ 1,196,518
Other financing sources (uses):				
Operating transfers in	\$ 156,868	\$ 156,488	\$ 380	\$ 156,678
Proceeds of capital leases	-	-	-	36,278
Operating transfers out	-	(1231,242)	(1231,242)	(138,902)
Total other financing sources (uses)	\$ 156,868	\$ (76,754)	\$ (234,374)	\$ 53,054
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ 419,249	\$ 1,122,567	\$ 703,318	\$ 1,249,572
Fund balance, beginning, as previously reported	\$ 807	\$ 807	\$ -	\$ 1,923
Prior period adjustments	-	-	-	22,863
Fund balance, beginning, as restated	\$ 807	\$ 807	\$ -	\$ 22,790
Fund balance, ending, as restated	\$ 419,249	\$ 1,123,374	\$ 704,125	\$ 1,272,362

ST. LOUIS PARISH SCHOOL BOARD
GENERAL FUND

DETAILED SCHEDULE OF REVENUES - LOCAL SOURCES
BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 1998

	1998		Variance - Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Taxes:				
Constitutional tax	\$ 975,627	\$ 957,066	\$ (18,561)	\$ 973,627
Excessible taxes	1,120,965	1,470,701	349,736	1,528,989
One percent collections other than schools	160,990	165,917	4,927	160,990
Sales tax collections	8,350,900	8,679,397	328,497	8,983,986
Sales tax collection fees	<u>126,818</u>	<u>161,826</u>	<u>3,508</u>	<u>128,322</u>
	\$11,134,300	\$11,685,307	\$ 551,037	\$11,775,814
Tuition:				
From:				
Other school systems	\$ 70,000	\$ 87,366	\$ 17,366	\$ 93,366
Other sources	<u>118,000</u>	<u>152,836</u>	<u>34,836</u>	<u>118,722</u>
	\$ 188,000	\$ 240,202	\$ 52,202	\$ 212,088
Earnings on investments:				
Interest on investments	\$ 160,000	\$ 159,682	\$ (318)	\$ 152,596
From:				
Bank savings property	25,000	18,271	(6,729)	26,069
Other real property	<u>1,000</u>	<u>363</u>	<u>1237</u>	<u>3,896</u>
	\$ 186,000	\$ 177,316	\$ (8,684)	\$ 218,122
Other revenue/local sources:				
Sale of property	\$ -	\$ 1,122	\$ 1,122	\$ 3,164
Rentals	66,000	78,127	12,127	66,176
Services provided other schools	-	-	-	-
Miscellaneous	17,633	29,219	11,586	96,876
Services provided other schools	<u>32,000</u>	<u>68,233</u>	<u>3,233</u>	<u>32,388</u>
	\$ 115,633	\$ 136,681	\$ 21,048	\$ 128,361
Total local sources	\$11,439,603	\$11,921,616	\$ 482,013	\$11,999,730

ST. LOREY PARISH SCHOOL BOARD
GENERAL FUND

DETAILED SCHEDULE OF REVENUES - STATE SOURCES
BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 1998

	1998		Variance - Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Unrestricted grants-in-aid:				
State Public School				
Fund - equalization	\$48,738,213	\$48,838,313	\$ 100,000	\$48,738,617
Restricted grants-in-aid:				
Adult education	\$ 170,391	\$ 68,738	\$ (101,653)	\$ 60,488
FIP	886,336	830,806	(55,530)	932,719
Nonpublic transportation	188,604	158,800	(29,804)	80,738
Nonpublic school				
textbooks	81,383	50,194	(31,189)	51,543
Other restricted	1,223,327	1,693,009	469,682	933,505
Education support fund				
programs (SEC)	198,336	228,312	30,976	247,332
	<u>\$ 2,655,377</u>	<u>\$ 2,828,868</u>	<u>\$ 173,491</u>	<u>\$ 2,886,263</u>
Revenue in lieu of taxes:				
Revenue sharing base:				
constitutional tax	\$ 147,488	\$ 147,289	\$ (199)	\$ 147,320
Other taxes	582,143	636,378	54,235	519,883
	<u>\$ 729,631</u>	<u>\$ 783,667</u>	<u>\$ 54,038</u>	<u>\$ 667,203</u>
Revenue for/on behalf of				
LEA:				
Teachers' retirement	\$ 113,833	\$ 117,997	\$ 4,164	\$ 113,833
	<u>\$ 113,833</u>	<u>\$ 117,997</u>	<u>\$ 4,164</u>	<u>\$ 113,833</u>
Total state sources	<u>\$22,228,281</u>	<u>\$22,680,881</u>	<u>\$ 452,600</u>	<u>\$22,615,317</u>

ST. LAWRENCE PARISH SCHOOL BOARD
GENERAL FUND

DETAILED SCHEDULE OF REVENUES - FEDERAL SOURCES
BUDGET (KRAF BASIS) AND ACTUAL
Year Ended June 30, 1998

	1998		Variance - Favorable (Unfavorable)?	1997
	Budget	Actual		Actual
Unrestricted - direct:				
Impact aid	\$ 8,206	\$ 18,732	\$ 10,526	\$ 12,391
Unrestricted - indirect:				
Flood Control Act	\$ -	\$ 20,663	\$ 20,663	\$ -
Restricted - direct:				
NOTE	\$ 12,933	\$ 29,082	\$ 16,149	\$ 48,668
Restricted - indirect:				
Adult education	\$ -	\$ 90,718	\$ 90,718	\$ 90,718
Project Independence	\$ -	\$ 268,615	\$ 268,615	\$ 268,615
	\$ -	\$ 359,333	\$ 359,333	\$ 268,733
Total Federal sources	\$ 44,139	\$ 427,612	\$ 380,448	\$ 386,736

ST. LAWRENCE PARISH SCHOOL BOARD
GENERAL FUND

Exhibit P-4

DETAILED SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 1988

	1988		Variance -	1987
	Budget	Actual	Favorable	Actual
			(Unfavorable)	
Instruction - regular programs:				
Salaries:				
Kindergarten teachers	\$ 1,804,618	\$ 1,858,526	\$ 48,888	\$ 1,783,888
Elementary teachers	11,649,648	12,381,386	148,322	12,938,657
Secondary teachers	8,269,693	8,188,887	92,886	7,937,126
Aides' salaries	182,273	327,864	2,332	316,067
Salaries of substitutes	427,837	455,386	187,399	378,984
Educational leave	159,448	138,817	139,488	150,479
NOTE salaries	76,763	76,482	3,329	65,851
Other expenses:				
Purchased services	26,828	35,727	(8,917)	35,920
Travel	20,000	28,667	1,323	8,858
Nonconsumable supplies	754,793	885,888	(141,080)	732,153
Dues/fees	775,839	737,453	18,386	737,454
Miscellaneous expenditures	-	-	-	33
Driver's education:				
Salaries - driver's education	21,885	44,484	(28,289)	37,381
Rental/equipment and vehicle	8,885	8,885	-	9,288
Nonconsumable supplies	4,443	1,993	2,449	6,773
Supplies/operate vehicles	-	3,447	(3,447)	725
Employee benefits:				
Retreats	1,143,206	1,193,629	50,037	1,888,232
Social security	28,861	28,884	6,367	17,680
Medicare	188,618	178,189	(882)	154,831
Teacher's retirement - TRS	3,327,830	3,338,853	14,923	3,127,478
School employee retirement	1,484	1,421	(15)	1,500
Unemployment compensation	-	(7,918)	7,918	(7,793)
Workers's compensation	28,080	66,478	(24,478)	26,803
Health benefits				
retirees	457,348	439,137	(1,769)	385,264
Reverend's pay	50,000	61,603	(11,603)	57,819
Board pension insurance	315,444	388,158	7,314	429,328
Total instruction - regular programs (totals forward)	\$28,835,832	\$28,737,288	\$ 102,366	\$27,832,286
				(Cont. forward)

ST. LANDRY PARISH SCHOOL BOARD
GENERAL FUND

DETAILED SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 1998

	1998		1997	
	Budget	Actual	Variances - Favorable (Unfavorable)	Actual
Instruction - regular programs (total increased)	\$19,830,852	\$20,702,388	\$ 871,536	\$19,830,852
Instruction - special programs:				
Special educators:				
Teacher - salaries	\$ 3,736,368	\$ 3,179,517	\$ 556,851	\$ 3,179,517
Therapists/special educators - salaries	800,978	825,118	(24,140)	800,978
Aides - salaries	1,738,568	1,382,678	355,890	1,382,678
Salaries of substitutes	24,000	25,811	(1,811)	24,000
Substituted leave	24,800	28,333	(3,533)	24,800
Contract services	2,000	7,800	(5,800)	2,000
Travel	20,000	22,979	(2,979)	20,000
Nonconsumable supplies	24,800	28,212	(3,412)	24,800
Gifted and talented programs:				
Teachers - salaries	224,878	224,463	415	214,317
Travel	9,000	112	8,888	979
Nonconsumable supplies	5,000	4,168	832	97
Occasionally Deprived Programs:				
Teachers' salaries	19,919	19,929	(10)	18,099
Employee benefits:				
Retirees	510,063	517,263	(7,200)	467,333
Social security	2,434	1,574	860	1,888
Medicare	18,156	20,763	(2,607)	46,744
Teacher's retirement - TSP	1,208,932	1,238,268	(29,336)	1,183,862
Subtotals Forward	\$ 9,938,261	\$ 9,836,918	\$ 101,343	\$ 9,836,918
Totals Forward	\$29,830,852	\$30,539,306	\$ 708,454	\$29,830,852

(Continued)

ST. LOUISY PARISH SCHOOL BOARD
GENERAL FUND

DETAILED SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 1998

	1998		Variance - Favorable (Disfavorable)	1997
	Budget	Actual		Actual
Totals forwarded	\$28,838,832	\$28,707,388	\$ 131,444	\$27,837,386
Instruction - special programs:				
Employee benefits (continued):				
Subtotals forwarded	\$ 9,938,961	\$ 9,836,998	\$ 101,963	\$ 9,792,649
Workmen's compensation	90,800	102,426	(11,626)	82,949
Health benefits				
retirees	65,932	69,290	(3,358)	62,727
retirees pay	20,868	33,136	(12,268)	13,537
Board pensions				
Insurance	135,459	148,322	(12,863)	122,329
Total instruction - special programs	\$18,349,812	\$18,198,450	\$ 151,362	\$18,032,384
Instruction - adult and continuing education:				
Vocational:				
Agriculture teachers	\$ 125,662	\$ 305,894	\$ (180,232)	\$ 252,389
Home Economics - teachers	181,433	261,387	(79,954)	198,425
Industrial Arts - teachers	141,465	157,838	(16,373)	141,867
Business teachers	491,718	491,707	11	518,899
Other vocational teachers	73,294	73,294	-	68,441
Non-Voc adult education teachers	-	-	-	2,951
Travel	9,000	8,521	(479)	8,823
Nonconsumable supplies	50,000	50,588	(588)	32,581
Subtotals forwarded	\$ 1,371,872	\$ 1,397,839	\$ (25,967)	\$ 1,332,383
(Totals Forward)	\$30,210,704	\$30,105,227	\$ 105,477	\$29,169,769

(Continued)

ST. LAMERY PARISH SCHOOL BOARD
 GENERAL FUND

DETAILED SCHEDULE OF EXPENDITURES
 SUBJECT OBJECT BASIS) AND ACTUAL
 Year Ended June 30, 1995

	1994		Variance - Favorable - (Disfavored)	1993
	Budget	Actual		
Totals forwarded	\$40,088,126	\$38,899,718	\$ 1,188,408	\$37,896,692
Instruction - adult and continuing education:				
Expenditures forwarded	\$ 1,317,784	\$1,306,660	\$ 11,124	\$ 1,317,603
Adult education:				
Teachers salaries	336,340	344,717	(8,377)	339,673
Aides' salaries	10,081	99,743	(7,662)	28,260
Travel	489	908	(419)	340
Nonconsumable supplies	24,381	30,968	(6,587)	21,788
Miscellaneous expenditures	19,080	44,665	(25,585)	18,658
Employee benefits:				
Retires	2,100	2,499	399	6,180
Social security	2,007	2,513	(474)	2,992
Medicare	2,882	8,248	(5,366)	7,809
Teachers' retirement - TSP	208,940	200,585	8,355	215,123
Louisiana School employees' retirement - LRS	1,264	1,280	(16)	1,201
Workers' compensation payments	8,008	5,947	2,061	93
Health benefits retirees	13,877	14,692	(815)	12,870
Insurance pay	5,080	8,714	(3,634)	12,894
Board portion insurance	589	1,063	(574)	846
Total Instruction - adult and continuing education	\$ 1,859,829	\$ 1,930,262	\$ (70,433)	\$ 1,881,312
Totals forward	\$41,948,003	\$41,830,508	\$ 117,495	\$39,778,004

(Continued)

ST. LOUISY PARISH SCHOOL BOARD
GENERAL FUND

DETAILED SCHEDULE OF EXPENDITURES
BUDGET (BASED BUDGET) AND ACTUAL
Year Ended June 30, 1998

	1998		Variance - Favorable (Unfavorable)	1997 Actual
	Budget	Actual		
Totals forwarded	\$61,869,853	\$61,828,380	\$ 41,473	\$59,736,686
Instruction - community college programs:				
Salaries	\$ -	\$ -	\$ -	\$ 36,087
Purchased services	16,786	160	16,626	6,169
Travel	1,500	1,837	(337)	8,925
Nonconsumable supplies	28,861	8,337	20,524	8,896
Miscellaneous	22,734	23,673	(939)	23,642
Employee benefits:				
Retiree	-	154	(154)	1,244
Medicare	890	0	890	538
Teachers' retirement	4,890	90	4,798	1,998
Unemployment	-	-	-	73
Workman's Compensation	-	-	-	184
Severance pay	-	-	-	1,838
Board portion insurance	-	38	(38)	668
Total instruction - community college	\$ 73,469	\$ 36,622	\$ 36,847	\$ 56,300
Support services:				
Child welfare/attendance: Official/administrative salaries	\$ 106,232	\$ 106,233	\$ (1)	\$ 101,470
Clerical/secretarial salaries	48,916	48,916	-	48,936
Travel	1,880	1,868	12	1,823
Guidance services: Therapists/special/ counselors salaries	171,013	172,376	1,363	360,339
Service workers' salaries	-	343	(343)	389
Travel	4,000	-	4,000	3,811
Subtotals forwarded	\$ 230,041	\$ 221,326	\$ 8,715	\$ 139,620
Totals forwarded	\$81,895,672	\$81,865,309	\$ 30,363	\$79,852,180

Continued

ST. LAMERY PARISH SCHOOL BOARD
GENERAL FUND

DETAILED SCHEDULE OF EXPENDITURES
BUDGET (COMPARATIVE BASIS) AND ACTUAL
Year Ended June 30, 1998

	1998		Variance - Favorable (Unfavorable)	1997 Actual
	Budget	Actual		
Totals Forwarded	\$62,865,322	\$61,865,129	\$ 1,000,193	\$59,832,189
Support services:				
Subtotals Forward	\$ 300,478	\$ 301,176	\$ 698	\$ 338,600
Health services:				
Nurses - salaries	177,832	178,474	(642)	208,138
Other purchased services	4,000	4,000	0.000	4,000
Travel	18,700	17,367	1,333	17,644
Non-consumable supplies	2,000	2,400	(400)	-
Payroll assessment and appraisal:				
Teachers' salaries	368,154	368,488	334	381,306
Therapists/special/ counselors salaries	183,376	180,834	2,542	181,808
Clerical/secretarial/ salaries	62,078	62,078	-	61,678
Other purchased services	-	-	-	-
Travel	3,000	433	2,567	638
Non-consumable supplies	-	3,870	(3,870)	2,439
Social Work:				
Therapists/special/ counselors salaries	180,403	183,187	2,784	179,112
Travel	-	2,170	(2,170)	-
Employee benefits:				
Retirees	30,392	32,488	2,096	67,082
Medicare	4,345	4,944	(600)	3,233
Teachers' retirement - IRA	208,084	203,838	4,246	110,608
Teachers' compensation	2,000	3,217	(1,217)	695
Health benefits (actives)	23,137	21,873	1,264	54,882
Sickness pay	15,000	18,388	(3,388)	19,708
Group term life insurance	13,000	13,600	(600)	18,178
Total support services	\$ 1,840,618	\$ 1,838,838	\$ 1,780	\$ 1,838,733
Totals Forward	\$63,326,012	\$63,126,001	\$ 2,000,011	\$61,731,861

(Continued)

ST. LOUIS PUBLIC SCHOOLS BOARD
GENERAL FUND

DETAILED SCHEDULE OF EXPENSES
BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 1998

	1998		Variance - Favorable	1997
	Budget	Actual		Actual
Totals Forwarded	\$41,916,052	\$43,726,167	\$ 1,810,115	\$41,711,842
Instructional staff support:				
Salaries:				
Directors, supervisors, and coordinators	\$ 234,281	\$ 234,111	\$ 170	\$ 234,881
Teachers' salaries	-	1,587	(1,587)	3,834
Clinical/administrative salaries	68,239	75,117	6,878	64,236
Other expenses:				
Travel	8,000	8,833	(833)	7,439
Library expenses:				
Librarian salaries	345,733	338,403	7,330	342,868
Library books	21,488	64,805	(43,317)	28,849
Periodicals	15,800	14,394	1,406	12,188
Instructional staff training:				
Stipends	-	-	-	3,095
Miscellaneous expenditures	40,800	41,393	(593)	34,960
Other instructional staff services:				
Non-expendable supplies	20,800	12,702	7,098	1,784
Employee benefits:				
Retirees	51,882	68,457	(16,575)	74,466
Social security	798	327	471	-
Medicare	2,750	2,799	(49)	2,538
Teachers' retirement - TRB	121,126	119,461	1,665	117,317
Workers' compensation	2,000	(3,853)	5,853	(4,104)
Health benefits retirees	22,139	22,798	(659)	19,015
Semiannual pay	2,000	-	2,000	-
Board pension insurance	13,000	13,618	(618)	10,798
Total Instructional staff support	\$ 1,918,581	\$ 1,809,668	\$ 1,088,913	\$ 1,389,271
Totals Forward	\$43,834,633	\$45,535,836	\$ 1,701,203	\$43,834,633

(Continued)

ST. LARRY PARISH SCHOOL BOARD
GENERAL FUND

DETAILED SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 1988

	1988		Variance - Favorable Unfavorable	1987 ACTUAL
	Budget	Actual		
Totals forwarded	\$45,346,813	\$46,926,226	\$ 1,579,413	\$45,346,813
General administration:				
Board of Education activities:				
Official/administrative salaries	\$ 96,800	\$ 96,340	\$ 460	\$ 96,477
Other purchased services	-	1,975	(1,975)	5,903
Legal services	50,800	65,000	(14,200)	69,180
Miscellaneous expenditures	-	180	(180)	15,393
Other professional and technical	22,700	22,180	520	18,500
Insurance:				
Liability insurance	125,385	127,358	1,973	125,204
Fidelity performance insurance	17,385	17,385	-	20,783
Advertisements	15,000	18,958	(3,958)	14,198
Travel	18,000	14,173	3,827	15,160
Dues	8,000	8,000	-	8,000
Tax assessment/collection services:				
Clerical/secretarial salaries	18,636	-	18,636	5,090
Rates tax collected	62,595	60,213	2,382	63,269
Travel	3,000	1,803	1,197	1,513
Miscellaneous	10,000	15,890	(5,890)	20,890
Superintendent:				
Official/administrative salaries	69,950	69,202	748	68,182
Clerical/secretarial salaries	26,000	26,890	-	25,286
Reimbursable supplies	80,000	89,287	(9,287)	83,129
Miscellaneous expenditures	3,000	5,322	(2,322)	3,185
(Totals forwarded)	\$ 451,688	\$ 469,545	\$ 17,857	\$ 453,680
Totals forward	\$45,346,813	\$46,926,226	\$ 1,579,413	\$45,346,813

(continued)

ST. LAMBERT PARISH SCHOOL BOARD
 GENERAL FUND

DETAILED SCHEDULE OF EXPENSES BY
 BUDGET (OASIS BASIS) AND ACTUAL
 Year Ended June 30, 1995

	1995			1994
	Budget	001001	Variance - Favorable (Unfavorable)	Actual
Totals Forwarded	<u>265,166,833</u>	<u>266,878,176</u>	<u>\$ 1,711,343</u>	<u>262,931,132</u>
General administration:				
Subtotals Forwarded	\$ 641,686	\$ 650,563	\$ 877	\$ 650,860
Positions superintendant:				
Official/administrative salary	116,194	116,195	11	131,698
Official/administrative salary	43,404	43,406	-	42,861
Travel	3,608	4,583	(975)	3,994
Employee benefits:				
Retiata	20,390	19,429	(961)	129,368
Social security	3,191	3,193	2	3,324
Medicare	2,270	2,134	(136)	2,108
Teachers' retirement - TRS	51,390	53,421	(2,031)	53,637
Pensional retirement	1,314	1,129	(185)	1,088
Other retirement	-	-	-	666
Unemployment compensation	50,000	37,973	(12,027)	58,311
Workers' compensation	85,000	83,618	(1,382)	106,850
Health benefits				
Sick leave	36,137	34,813	(1,324)	37,890
Bond pension insurance	3,000	3,000	-	3,685
Total general administration	<u>\$ 1,857,308</u>	<u>\$ 1,909,827</u>	<u>\$ 52,519</u>	<u>\$ 1,173,092</u>
Totals Forward	<u>266,301,832</u>	<u>268,878,003</u>	<u>\$ 2,576,171</u>	<u>266,804,132</u>

(Cont. from 0)

ST. LAMARY ENGLISH SCHOOL BOARD
GENERAL FUND

DETAILED SCHEDULE OF EXPENDITURES
BUDGET (GNAP BASIS) AND ACTUAL
Year Ended June 30, 1998

	1998		Variance - Favorable (Unfavorable)	1997 Actual
	Budget	Actual		
Totals forwarded	\$68,181,533	\$65,815,683	\$ 2,365,850	\$66,103,139
School administration:				
Salaries:				
Principals	\$ 1,926,303	\$ 1,900,308	\$ 25,995	\$ 1,788,000
Assistant principals	785,308	765,409	19,899	822,315
Teachers	-	6,177	(6,177)	-
Clerical/secretarial salaries	650,333	644,923	5,410	625,222
Aides' salaries	-	129	(129)	83
Travel of school staff	30,800	35,427	(4,627)	25,650
Communication	85,800	93,342	(7,542)	93,882
Other school expenses:				
Nonconsumable supplies	46,864	52,737	(5,873)	21,309
Memberships/subscriptions	9,500	8,580	-	3,308
Employee benefits:				
Sabbatical leave	-	-	-	362
Retreats	147,852	148,900	(948)	144,199
Social security	381	660	(279)	628
Medicare	8,813	2,704	6,109	2,661
Teachers' retirement - TRS	648,866	642,831	6,035	387,805
Workers' compensation	5,800	4,675	1,125	15,321
Health benefits retirees	77,729	82,661	(4,932)	58,782
Severance pay	15,800	16,166	(366)	23,437
Board pension insurance	38,628	38,602	26	21,336
Total school administration	<u>\$ 8,372,281</u>	<u>\$ 8,365,386</u>	<u>\$ 6,895</u>	<u>\$ 8,372,852</u>
Totals forward	\$68,436,230	\$66,243,182	\$ 2,193,048	\$66,175,021

(Continued)

ST. LARRY PARISH SCHOOL BOARD
GENERAL FUND

DETAILED SCHEDULE OF EXPENDITURES
BUDGET (ORAY BASIS) AND ACTUAL
Year Ended June 30, 1998

	1998			1997
	Budget	Actual	Variance - Favorable (Unfavorable)	Actual
Totals forwarded	\$60,676,332	\$59,260,109	\$ 1,416,223	\$58,125,871
Business services:				
Printing/publishing:				
Clerical/secretarial salaries	\$ 8,356	\$ 6,623	\$ 1,733	\$ 13,710
Salaries:				
Business officials	38,487	38,408	79	34,330
Accountants/auditors	197,834	187,648	10,186	181,939
Clerical/secretarial salaries	17,089	20,178	(3,089)	23,487
Warehousing and distributing:				
Warehouse supervisor	40,258	40,840	(582)	38,385
Other expenses: Bus				
Business:				
Travel	1,500	1,354	146	881
Miscellaneous expenditures	-	(1,378)	1,378	(1,811)
Employee benefits:				
Retires	9,323	28,819	(19,496)	8,823
Social security	201	187	14	163
Sick leave	2,811	1,825	986	3,291
Teachers' retirement - TRS	43,835	43,338	497	39,173
Louisiana school employees' retirement - LSB	1,693	1,509	184	2,060
Workers' compensation	1,000	-	1,000	423
Health benefits	3,441	3,465	(24)	4,012
Severance pay	2,080	-	2,080	3,298
Board pension insurance	2,173	2,062	111	2,168
Total business services	\$ 128,388,383	\$ 129,818	\$ 128,189,565	\$ 129,818
Totals forwarded	\$20,862,338	\$20,624,723	\$ 237,615	\$20,387,108

(Continued)

ST. LARRY PARISH SCHOOL BOARD
 GENERAL FUND

DETAILED SCHEDULE OF EXPENDITURES
 BUDGET VS. ACTUAL AND VARIANCE
 YEAR ENDED JUNE 30, 1990

	1990		Variance - Favorable (Unfavorable)	1989 Actual
	Budget	Actual		
Totals Forwarded	\$50,867,518	\$50,626,725	\$ 240,793	\$48,563,163
Plant maintenance and operations:				
Collection:				
Warehouse supervisor	\$ -	\$ -	\$ -	\$ 36,168
Custodial	1,780,000	1,784,850	4,850	1,488,763
Electrical/mechanical salaries	34,552	34,552	-	33,960
Skilled crafts salaries	643,473	643,587	114	877,994
Other salaries	-	18,370	(18,370)	4,518
Property insurance	158,991	152,488	6,503	160,612
Operating buildings:				
Heat	118,080	121,564	(3,484)	188,800
Disposal services	38,080	17,847	20,233	16,176
Maintenance	655,080	661,953	6,873	827,808
Telephone services	90,000	87,857	2,143	86,718
Fuel	90,000	99,853	(9,853)	128,464
Electricity	1,545,014	815,465	729,549	927,241
Upkeep of grounds	60,000	51,733	8,267	43,960
Rental of land	3,100	3,800	(700)	5,000
Repair and upkeep of equipment	148,000	122,350	25,650	133,365
Vehicle service and maintenance	240,000	148,849	91,151	98,027
Other expenses:				
Utilities header card	-	39	(39)	2,687
Travel	1,200	482	718	548
Miscellaneous supplies	125,800	148,478	(22,678)	106,968
Supplies/operate vehicles	60,800	53,628	6,172	81,623
Purchased services	-	43,368	(43,368)	-
Miscellaneous				
expended	158,080	96,783	61,297	57,860
Subtotals Forward	\$ 5,308,061	\$ 5,213,232	\$ 94,829	\$ 6,847,116
Totals Forward	\$50,867,518	\$50,626,725	\$ 240,793	\$48,563,163

(Cont'd)

ST. LOUIS PARKIN SCHOOL BOARD
GENERAL FUND

DETAILED SCHEDULE OF EXPENDITURES
BUDGET (GRAN BASIS) AND ACTUAL
Year Ended June 30, 1998

	1998		Variance - Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Totals Forwarded	\$28,882,528	\$28,828,373	\$ 54,155	\$28,363,183
Plant maintenance and operations:				
Materials forwarded	\$ 3,318,061	\$ 3,313,333	\$ 4,728	\$ 4,847,116
Employee benefits:				
Retires	175,186	169,950	5,236	187,413
Social security	3,385	4,100	(715)	4,360
Medicare	23,500	20,278	3,222	19,900
Teachers' retirement - TRS	2,343	2,491	(148)	2,484
Lincoln school employees' retirement - LSE	127,942	128,924	(982)	129,191
Other retirements	3,870	3,038	832	4,834
Workers' compensation	68,000	62,348	5,652	69,819
Health benefits				
COLIFOP	48,581	50,328	(1,747)	41,323
Insurance pay	3,000	3,725	(725)	4,837
Board portion insurance	62,912	62,882	30	52,364
Total plant maintenance and operations	\$ 3,826,230	\$ 3,808,227	\$ 18,003	\$ 3,738,085
Totals Forward	\$28,127,848	\$28,228,632	\$ 898,216	\$28,273,168

(Over/Under)

ST. LOUISY PARISH SCHOOL BOARD
 GENERAL FUND

DETAILED SCHEDULE OF EXPENDITURES
 BUDGET 1984-85 (EST.) AND ACTUAL
 Year Ended June 30, 1985

	1984		Variance - Favorable (Unfavorable)	1985
	Budget	Actual		Actual
Totals forwarded	\$28,112,688	\$28,518,632	\$ 405,944	\$28,823,187
Student transportation services:				
Regular education transportation:				
Salaries - regular bus drivers	\$ 1,898,684	\$ 1,898,632	\$ 52	\$ 1,898,918
Salaries - substitute bus drivers	50,000	40,000	(10,000)	50,414
Miscellaneous official/administrative salaries	159,482	281,171	(121,689)	300,821
53,781	53,780	1	51,388	
Clerical/merchandise salaries	22,466	28,168	(6,702)	27,258
Maintenance	90,000	78,252	11,748	128,348
Fleet insurance	119,956	119,806	-	149,171
Travel	2,400	3,813	(1,413)	2,700
Operational allowance	746,872	749,948	(3,076)	787,574
Supplies/equipment/vehicles	70,000	82,850	2,350	11,980
Miscellaneous expenditures	31,008	18,981	12,027	34,809
Special education transportation:				
Aides' salaries	188,268	158,269	(29,999)	152,674
Bus driver salaries	181,840	184,338	(2,498)	188,556
Buses/equipment and vehicle	5,000	8,380	(3,380)	3,386
Payment in lieu of transportation	1,800	521	1,279	665
Subtotals forwarded	\$ 3,433,495	\$ 3,403,296	\$ 30,199	\$ 3,481,389
Totals Forward	\$28,112,688	\$28,518,632	\$ 405,944	\$28,823,187

(Continued)

ST. LOUISY PARISH SCHOOL BOARD
GENERAL FUND

DETAILED SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 1998

	1998			1997
	Budget	Actual	Variance - Favorable (Unfavorable)	Actual
Totals Forwarded	\$28,127,668	\$26,718,632	\$ 1,409,036	\$28,871,182
Student Transportation services:				
Subtotal Forwarded	\$ 3,603,993	\$ 3,603,994	\$ 31,501	\$ 3,681,744
Employee benefits:				
Subtotal	249,987	232,037	(17,950)	266,633
Social security	4,381	3,834	547	3,973
Medicare	9,632	21,228	(11,596)	20,628
Teachers' retirement - TRS	18,971	18,039	(932)	16,866
Louisiana school employees' retirement - LSE	123,628	120,636	2,992	128,253
Workmen's compensation	20,000	26,698	(6,698)	62,363
Health benefits retirement	82,124	82,352	(228)	72,303
Insurance pay	18,000	17,894	(106)	21,733
Board pension insurance	53,183	83,216	(30,033)	82,316
Total student transportation services	\$ 4,248,234	\$ 4,332,848	\$ 84,614	\$ 4,233,236
Food services:				
Employee benefits:				
Subtotal	\$ -	\$ 1,480	\$ (1,480)	\$ 216,488
Teachers' retirement - TRS	-	8,311	(8,311)	7,066
Unemployment compensation	-	-	-	(85)
Health benefits retirement	-	-	-	(2,181)
Workmen's Compensation	-	68,031	(68,031)	(2,832)
Board pension insurance	-	18,066	(18,066)	2,289
Total food services	\$ -	\$ 75,888	\$ (75,888)	\$ 212,861
Totals Forward	\$28,263,202	\$26,528,368	\$ 1,734,834	\$28,381,028

(Continued)

ST. LEBREY PARISH SCHOOL BOARD
GENERAL FUND

DETAILED SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 1998

	1998		Variance - Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Totals forwarded	\$68,385,202	\$68,338,286	\$ 46,936	\$68,381,028
Central services:				
Personnel services:				
Official/administrative salaries	\$ 36,279	\$ 36,279	-	\$ 36,083
Clerical/secretarial salaries	96,661	96,661	-	96,169
Other professional services	15,800	15,185	(615)	16,063
Travel	1,000	1,345	(345)	2,676
State processing services:				
Official/administrative salaries	48,702	48,701	1	48,378
Clerical/secretarial salaries	45,538	45,538	-	44,838
Other salaries	80,230	88,648	8,418	88,423
Travel	2,500	2,846	(346)	2,856
Miscellaneous supplies	25,800	41,247	(15,447)	26,186
Miscellaneous expenditures	84,000	(14,388)	98,388	2,180
Management consultants	1,793	1,793	-	2,829
Employee benefits:				
Sickness	27,895	28,341	(446)	28,084
Social security	-	-	-	70
Medicare	2,548	2,525	24	2,529
Teachers' retirement - 2001	31,348	31,343	5	48,489
Workers comp	-	14	(14)	-
Health benefits	2,617	-	2,617	2,422
Board pension insurance	7,728	8,144	(416)	6,412
Sovereign pay	-	2,342	(2,342)	-
Total central services	\$ 248,866	\$ 247,345	\$ 1,521	\$ 246,185
Totals forward	\$68,336,286	\$68,338,611	\$ 2,325	\$68,602,323

(Cont. Inward)

ST. LEOBY PARISH SCHOOL BOARD
GENERAL FUND

DETAILED SCHEDULE OF EXPENDITURES
BUDGET (CRAP BASIS) AND ACTUAL
Year Ended June 30, 1998

	1998			1997
	Budget	Actual	Variance - Favorable (Unfavorable)	Actual
Totals Forwarded	\$21,538,366	\$21,816,811	\$ 278,445	\$18,867,713
Community service programs:				
Director:				
Miscellaneous expenditures	\$ -	\$ 718	\$ (718)	\$ 828
Employee benefits:				
Health benefits	2,532	2,532	-	2,311
Total community services	<u>\$ 2,532</u>	<u>\$ 3,250</u>	<u>\$ (718)</u>	<u>\$ 3,139</u>
Capital outlay:				
Facilities acquisition and construction:				
Improvements to 15th service	\$ 2,500	\$ 190	\$ 2,310	\$ 2,140
Building acquisition, construction, and improvements	282,800	288,140	(5,340)	103,838
Equipment, furniture, and fixtures	323,400	1,083,380	(760,000)	376,783
Total capital outlay	<u>\$ 715,300</u>	<u>\$ 1,263,980</u>	<u>\$ (544,680)</u>	<u>\$ 482,761</u>
Debt service:				
Principal redemptions	\$ 1,283,960	\$ 1,283,960	\$ -	\$ 1,288,876
Interest and fiscal charges	44,021	230,963	(186,942)	280,236
Total debt service	<u>\$ 1,327,981</u>	<u>\$ 1,514,923</u>	<u>\$ 186,942</u>	<u>\$ 1,569,112</u>
Total expenditures	\$22,865,368	\$23,331,734	\$ 466,366	\$19,436,825

SPECIAL REVENUE FUNDS

ELEMENTARY AND SECONDARY EDUCATION ACT FUNDS

Title I - of the Elementary and Secondary Education Act (ESEA) is a program for economically and educationally deprived school children that is federally financed, state-administered, and locally operated by the School Board. The Title I services are provided through various projects that are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and locally mandated activities.

Title I-Bilingual of the Education Consolidation and Improvement Act (ECIA) is a program for children of migrant parents. This service is supplementary and is designed to meet the special needs of migratory children.

Title XI of the Education Consolidation and Improvement Act (ECIA) is a program by which the federal government provides block grant funds to the school system to improve elementary and secondary education.

EDUCATION FOR ECONOMIC SECURITY ACT - TITLE II

Title II of the Education for Economic Security Act (EESA) is a program by which the federal government provides funds to the School Board for projects that are designed to improve the skills of teachers and provide instruction in mathematics, science, computer learning, and foreign language and to increase the access of all students to such instruction.

DRUG-FREE SCHOOLS AND COMMUNITIES

Drug-Free Schools and Communities is a program for drug abuse education and prevention that is coordinated with related community efforts and resources.

JOB TRAINING PARTNERSHIP ACT

The Job Training Partnership Act provides federal funds for programs to train and prepare youth and unskilled adults for entry into the labor force. The programs are designed to move these trainees into permanent, self-sustaining employment.

SCHOOL LUNCH/BREAKFAST FUND

The School Lunch/Breakfast Fund is a program that provides nourishing morning and noon meals for students in all grades. This fund is supplemented by both federal and state funds that are based on reimbursement and participation.

SUMMER FEEDING PROGRAM

The Summer Feeding Program is a program that provides nutritional help to children who otherwise would be deprived of the food assistance they normally receive at other times of the year under the National School Lunch Program. Funding for the program is based on reimbursement and participation.

SPECIAL EDUCATION - FEDERAL

The Special Education - Federal Fund accounts for federal funds which, in prior years, were accounted for in the General Fund. These Federal Funds are the Carl D. Perkins Vocational Education Grants; Preschool Funds; Special Education grants to states; grants for Indians and Families; Title III Goals 2000 Education America Act grants; Technology Literacy Challenge Fund Grant; and miscellaneous federal grants.

ST. LARRY PARISH SCHOOL BOARD
SPECIAL REVENUE FUNDS

COMBINED BALANCE SHEET
June 30, 1999

ASSETS	Elementary and Secondary Education Act			Education for Economic Security Act
	Table 1	Table 2	Table 3	Table 4
Cash and cash equivalents	\$640,408	\$ 10,209	\$ 9,442	\$ -
Accounts receivable	-	-	-	-
Due from other funds	500	-	-	-
Due from other governments	387,714	-	4,576	4,828
Other receivable	-	-	-	-
Inventory	-	-	-	-
Total assets	\$1,028,622	\$ 10,209	\$ 14,018	\$ 4,828
LIABILITIES AND FUND BALANCES				
Liabilities:				
Cash overdrafts	\$ -	\$ -	\$ -	\$ 1,815
Accounts payable	990,809	8,234	-	389
Salaries and benefits payable	485,635	3,189	10,188	151
Due to other funds	58,635	1,806	1,824	3,669
Other liabilities	-	-	3,444	-
Due to grantor	-	-	-	-
Total liabilities	\$1,535,122	\$ 13,229	\$ 15,462	\$ 6,024
Fund balances:				
Expended for inventory	\$ -	\$ -	\$ -	\$ -
Unexpended - undesignated	-	-	-	-
Total fund balances	\$ -	\$ -	\$ -	\$ -
Total liabilities and fund balances	\$1,535,122	\$ 13,229	\$ 15,462	\$ 6,024

Drug-Free Schools and Communities	Job Training Partnership Act	School Leads ² Breakfast	Summer Reading	Special Education Federal	Totals	
					1998	1997
\$ 9,314	\$ 98,002	\$818,335	\$ -	\$ -	\$1,915,081	\$ 854,188
-	-	3,333	342	-	3,675	993
384,897	-	3,130	-	-	388,027	13,341
103,313	3,853	-	15,459	335,367	479,155	1,600,004
597	-	-	-	-	597	-
-	-	133,784	13,462	-	147,246	78,632
<u>\$184,820</u>	<u>\$ 92,882</u>	<u>\$947,502</u>	<u>\$ 13,661</u>	<u>\$335,367</u>	<u>\$2,595,526</u>	<u>\$2,623,168</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,815	\$ 2,408
1,341	428	575	383	78,439	81,166	383,911
13,340	75,738	401,000	12,517	34,420	1,813,124	1,887,918
4,459	72,243	88,338	18,784	218,386	479,844	577,138
-	-	-	-	-	3,444	2,444
<u>383,589</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>203,988</u>	<u>-</u>
<u>\$184,820</u>	<u>\$ 92,882</u>	<u>\$949,816</u>	<u>\$ 13,661</u>	<u>\$335,367</u>	<u>\$2,873,848</u>	<u>\$2,648,932</u>
\$ -	\$ -	\$125,364	\$ 15,448	\$ -	\$ 141,204	\$ 39,839
-	-	281,816	713,687	-	388,434	85,615
<u>-</u>	<u>-</u>	<u>281,816</u>	<u>713,687</u>	<u>-</u>	<u>\$ 623,638</u>	<u>\$ 125,252</u>
<u>\$184,820</u>	<u>\$ 92,882</u>	<u>\$947,502</u>	<u>\$ 13,661</u>	<u>\$335,367</u>	<u>\$2,995,518</u>	<u>\$2,623,248</u>

ST. LAWRENCE ENGLISH SCHOOL BOARD
SPECIAL REVENUE FUNDS

COMBINED STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year ended June 30, 1998

	Elementary and Secondary Education Act			Education for Economic Recovery Act
	Title I	Migrant	Title XI	Title II
Revenues:				
Local sources:				
Interest earnings	\$ -	\$ -	\$ -	\$ -
Food services	-	-	-	-
Other local revenues	-	-	-	-
State sources:				
Unrestricted - equalization	-	-	-	-
Federal sources:				
Restricted	5,754,340	80,970	82,861	187,614
Other - commodities	-	-	-	-
Total revenues	\$ 5,754,340	\$ 80,970	\$ 82,861	\$ 187,614
Expenditures:				
Current expenditures:				
Instruction - regular and special programs:				
Salaries	\$ 2,373,984	\$ 28,369	\$ 20,007	\$ 28,394
Employee benefits	681,328	24,280	12,770	5,389
Travel	52,253	5,313	-	24,283
Consumable supplies	248,034	5,779	8,533	8,493
Nonconsumable supplies	660,065	518	-	-
Purchased services	73,668	25	-	2,399
Equipment rental	-	-	-	-
Communications	3,712	983	-	-
Maintenance and other	20,802	-	-	-
Total instruction	\$ 4,103,718	\$ 68,687	\$ 29,110	\$ 36,365
Adult/continuing education:				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee benefits	-	-	-	-
Travel	-	-	-	-
Nonconsumable supplies	-	-	-	-
Purchased services	-	-	-	-
Miscellaneous	-	-	-	-
Total adult/continuing education	\$ -	\$ -	\$ -	\$ -
Subtotal forward (expenditures)	\$ 4,103,718	\$ 68,687	\$ 29,110	\$ 36,365

Prog. Year Schools and Communities	Job Training Partnership Act	School Lunch/ Breakfast	Summer Feeding	Special Education - Federal	Totals	
					2018	2017
\$ -	\$ 1,372	\$ 9,294	\$ -	\$ -	\$ 10,666	\$ 9,871
-	-	541,344	-	-	541,344	536,000
-	-	-	-	-	-	0
-	-	1,000,000	-	-	1,000,000	600,000
149,539	139,868	4,712,759	152,509	1,681,382	12,798,582	13,691,864
-	-	445,330	3,363	-	448,693	588,520
<u>\$ 149,539</u>	<u>\$ 139,868</u>	<u>\$ 5,158,033</u>	<u>\$ 155,872</u>	<u>\$ 1,681,382</u>	<u>\$ 13,897,275</u>	<u>\$ 14,280,384</u>
\$ -	\$ -	\$ -	\$ -	\$ 188,534	\$ 2,687,768	\$ 2,564,683
-	-	-	-	37,886	755,453	671,258
-	-	-	-	54,060	127,659	87,960
-	-	-	-	38,669	289,288	98,679
-	-	-	-	164,286	288,858	281,827
-	-	-	-	87,875	244,517	128,981
-	-	-	-	-	-	34,513
-	-	-	-	-	4,834	3,715
-	-	-	-	-	30,702	18,434
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 534,970</u>	<u>\$ 5,827,188</u>	<u>\$ 5,818,183</u>
\$ -	\$ 92,388	\$ -	\$ -	\$ 31,980	\$ 116,578	\$ 32,008
-	32,388	-	-	1,857	24,294	2,138
-	34	-	-	8,780	8,754	2,984
-	-	-	-	30,120	31,170	42,984
-	-	-	-	18,300	10,320	3,660
-	-	-	-	3,188	5,188	6,288
<u>\$ -</u>	<u>\$ 118,026</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 86,238</u>	<u>\$ 176,218</u>	<u>\$ 88,922</u>
<u>\$ -</u>	<u>\$ 118,026</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 508,783</u>	<u>\$ 6,635,388</u>	<u>\$ 6,668,711</u>

ST. LOUISY PARISH SCHOOL BOARD
SPECIAL REVENUE FUNDS

CHECKING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year ended June 30, 1998

	Elementary and Secondary Education Aid			Education for Economic Security Aid
	Title I	Migrant	Title VI	Title III
Expenditures (subtotals forwarded)	\$ 18,183,218	\$ 88,865	\$ 79,118	\$ 51,368
Current:				
Student services:				
Salaries	\$ 51,574	\$ -	\$ -	\$ -
Employee benefits	8,396	-	-	-
Travel	1,968	-	-	-
Communications	-	-	-	-
Utilities	-	-	-	-
Maintenance	-	-	-	-
Total student services	\$ 61,938	\$ -	\$ -	\$ -
Instructional staff support:				
Salaries	\$ 776,351	\$ -	\$ -	\$ 26,578
Employee benefits	118,682	-	-	5,473
Travel	12,166	-	-	-
Miscellaneous	-	-	-	-
Nonconsumable supplies	67,389	-	-	-
Consumable supplies	14,046	-	-	-
Communications	-	-	-	-
Maintenance	-	-	-	-
Purchased services	11,658	-	-	-
Total instructional staff support	\$ 991,892	\$ -	\$ -	\$ 32,051
General administration:				
Nonconsumable supplies	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-
Total general administration	\$ -	\$ -	\$ -	\$ -
School administration:				
Travel	\$ -	\$ -	\$ -	\$ -
Subtotal forward	\$ 18,183,149	\$ 88,865	\$ 79,118	\$ 83,419

Drug-Free Schools and Communities	Job Training Partnership Act	School Lunch/ Breakfast	Summer Funding	Special Education - Federal	Totals	
					1998	1997
\$ -	\$118,024	\$ -	\$ -	\$ 508,183	\$1,823,583	\$3,368,213
\$ -	\$ 38,434	\$ -	\$ -	\$ 188,422	\$ 246,212	\$ 339,378
-	8,513	-	-	43,679	62,179	86,718
-	973	-	-	28,131	31,092	38,898
-	605	-	-	-	605	893
-	1,318	-	-	-	1,318	1,470
-	618	-	-	-	618	878
\$ -	\$ 48,962	\$ -	\$ -	\$ 232,243	\$ 342,852	\$ 452,853
\$185,479	\$ -	\$ -	\$ -	\$ 218,438	\$1,397,218	\$3,084,948
43,285	-	-	-	41,628	291,234	191,597
7,722	-	-	-	8,434	31,292	25,419
3,654	-	-	-	12,286	15,948	8,828
25,031	-	-	-	-	82,868	36,823
17,383	-	-	-	-	31,600	38,371
589	-	-	-	-	508	360
151	-	-	-	-	152	583
62,686	-	-	-	-	26,882	36,616
\$228,161	\$ -	\$ -	\$ -	\$ 280,796	\$1,625,568	\$3,325,583
\$ -	\$ -	\$ -	\$ -	\$ 7,000	\$ 7,000	\$ 8,000
-	-	-	-	100	100	70
\$ -	\$ -	\$ -	\$ -	\$ 7,100	\$ 7,100	\$ 8,070
\$ -	\$ -	\$ -	\$ -	\$ 3,663	\$ 3,663	\$ 8,326
\$228,161	\$182,326	\$ -	\$ -	\$1,362,232	\$1,693,810	\$3,735,623

ST. LARRY PARISH SCHOOL BOARD
SPECIAL REVENUE FUNDS

COMPARING SCHEDULES OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year ended June 30, 1988

	Elementary and Secondary Education Fund			Education for Economic Security Fund
	Table 1	Table 2	Table 3	Table 11
Expenditures (Subtotals forwarded):	\$ 23,282,148	\$ 88,965	\$ 79,118	\$ 83,367
Current:				
Business services:				
Consumable supplies	\$ 16,228	\$ -	\$ -	\$ -
Nonconsumable supplies	32,403	-	-	-
Total business services	\$ 48,631	\$ -	\$ -	\$ -
Plant, maintenance, and operations:				
Salaries	\$ 29,750	\$ -	\$ -	\$ -
Employee benefits	1,800	-	-	-
Consumable supplies	6,313	-	-	-
Utilities	13,703	-	-	-
Communication	6,376	-	-	-
Insurance	26,669	-	-	-
Repair and upkeep:				
Buildings	12,144	-	-	-
Equipment	48,852	-	-	-
Vehicles	226	-	-	-
Total plant, maintenance, and operations	\$ 135,933	\$ -	\$ -	\$ -
Student transportation:				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee benefits	-	-	-	-
Miscellaneous	-	-	-	-
Total student transportation	\$ -	\$ -	\$ -	\$ -
Subtotals forward	\$ 23,282,148	\$ 88,965	\$ 79,118	\$ 83,367

Drug-Free Schools and Communities	Job Training Partnership Act	School Lunch/ Breakfast	Summer Feeding	Special Education - Federal	Totals	
					1998	1999
\$334,784	\$362,538	\$ -	\$ -	\$1,362,792	\$2,060,114	\$ 2,751,624
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,238	\$ 45,713
					33,483	28,292
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49,721	\$ 74,005
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,758	\$ 29,758
					1,889	1,889
					8,327	8,762
				13,128	26,827	16,920
				2,920	12,486	15,313
				-	16,648	16,648
				-	12,166	6,726
				17,836	66,758	46,764
					195	
\$ -	\$ -	\$ -	\$ -	\$ 36,881	\$ 178,616	\$ 166,751
\$ -	\$ -	\$ -	\$ -	\$ 8,689	\$ 8,689	\$ 8,689
				481	481	486
				1,932	3,535	6,085
\$ -	\$ -	\$ -	\$ -	\$ 13,363	\$ 13,363	\$ 13,361
\$328,784	\$362,538	\$ -	\$ -	\$3,189,516	\$3,912,681	\$5,072,085

(Continued)

ST. LOUIS PARISH SCHOOL BOARD
SPECIAL REVENUE FUNDS

COMPARING SCHEDULES OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year ended June 30, 1998

	Elementary and Secondary EDUCATION ACT			Education For Economic Security ACT
	Table 1	Miscellaneous	Table 21	Table 31
Expenditures (subtotals forwarded)	\$ 158,316	\$ 58,463	\$ 79,310	\$ 83,362
Current:				
Food services:				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee benefits	-	-	-	-
Travel	-	-	-	-
Purchased services	-	-	-	-
Communication	-	-	-	-
Utilities	-	-	-	-
Fuel	-	-	-	-
UNGA commodities	-	-	-	-
Repairs and maintenance	-	-	-	-
Nonconsumable supplies	-	-	-	-
Disposal services	-	-	-	-
Other	-	-	-	-
Total food services	\$ -	\$ -	\$ -	\$ -
Community service program:				
Travel	\$ 2,366	\$ -	\$ -	\$ -
Communications	-	-	-	-
Consumable supplies	-	-	-	-
Total community service program	\$ 2,366	\$ -	\$ -	\$ -
Capital outlays	\$ 282,928	\$ -	\$ 3,889	\$ 22,160
Debt service:				
Principal retirement	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-
Total debt service	\$ -	\$ -	\$ -	\$ -
Total expenditures (forward)	\$ 443,610	\$ 58,463	\$ 83,200	\$ 105,522

Drug-Free Schools and Communities	Job Training Partnership Act	School Lunch/ Breakfast	Summer Feeding	Special Education - Federal	Totals	
					1998	1997
\$ 326,161	\$182,326	\$ -	\$ -	\$1,180,316	\$ 2,271,600	\$ 3,912,693
\$ -	\$ -	\$2,104,194	\$ 57,888	\$ -	\$ 2,769,036	\$ 3,787,682
-	-	1,001,899	10,579	-	1,011,618	784,894
-	-	9,668	438	-	10,102	8,219
-	-	117,324	8,432	-	119,738	118,643
-	-	14,837	-	-	14,837	14,519
-	-	180,824	6,698	-	187,522	114,594
-	-	1,879,730	45,631	-	1,925,361	3,094,351
-	-	182,604	-	-	182,604	417,878
-	-	25,838	-	-	25,838	88,983
-	-	175,819	3,645	-	179,464	180,898
-	-	28,830	1,469	-	29,039	11,864
-	-	6,153	-	-	6,153	6,886
\$ -	\$ -	\$4,385,325	\$ 124,686	\$ -	\$ 4,509,981	\$ 6,337,771
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,244	\$ 4,678
-	-	-	-	-	-	652
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,244	\$ 5,330
\$ 12,353	\$ -	\$ 3,875	\$ 368	\$ 449,389	\$ 284,718	\$ 1,938,325
\$ -	\$ -	\$ 3,855	\$ -	\$ -	\$ 3,855	\$ 41,762
-	-	1,324	-	-	1,324	12,882
\$ -	\$ -	\$ 3,829	\$ -	\$ -	\$ 3,019	\$ 18,631
\$ 361,836	\$182,326	\$4,389,289	\$ 125,054	\$1,629,705	\$3,214,329	\$14,716,168

(Continued)

ST. LAREY PARISH SCHOOL BOARD
SPECIAL REVENUE FUND

COMPARING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year ended June 30, 1988

	Elementary and Secondary Education act			Education for Economic Security act
	Table I	Table II	Table VI	Table II
Revenues (forwarded)	\$5,704,598	\$ 99,826	\$ 81,841	\$107,414
Expenditures (forwarded)	<u>5,643,888</u>	<u>88,562</u>	<u>80,992</u>	<u>105,312</u>
Excess (deficiency) of revenues over expenditures	\$ 60,710	\$ 11,264	\$ 8,849	\$ 2,102
Other financing sources (uses):				
Operating transfers in	\$ -	\$ -	\$ -	\$ -
Operating transfers out:				
Intrafund costs	(1021,638)	(2,863)	(1,862)	(1,982)
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	\$ (1021,638)	\$ (2,863)	\$ (1,862)	\$ (1,982)
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ (960,928)	\$ -	\$ -	\$ -
Fund balance, beginning	<u>90,968</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Drug-Free Schools and Communities	Job Training Partnership Act	School Lunch/ Breakfast	Special Summer Feeding	Education - Federal	Totals	
					1998	1997
\$ 145,549	\$ 130,560	\$ 8,785,800	\$ 135,084	\$ 4,841,560	\$ 54,880,774	\$ 64,237,288
<u>361,994</u>	<u>162,926</u>	<u>8,816,289</u>	<u>135,084</u>	<u>1,629,200</u>	<u>16,218,396</u>	<u>16,558,368</u>
\$ (156,532)	\$ (20,886)	\$ 276,256	\$ -	\$ 21,652	\$ 178,122	\$ (102,892)
\$ 205,462	\$ 29,764	\$ -	\$ -	\$ -	\$ 213,160	\$ 52,500
<u>67,940</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(21,407)</u>	<u>(138,490)</u>	<u>(119,388)</u>
<u>137,522</u>	<u>29,764</u>	<u>-</u>	<u>-</u>	<u>(21,407)</u>	<u>74,670</u>	<u>(66,888)</u>
\$ -	\$ (243)	\$ 278,734	\$ -	\$ -	\$ 287,439	\$ (410,768)
<u>-</u>	<u>333</u>	<u>143,944</u>	<u>-</u>	<u>-</u>	<u>134,345</u>	<u>584,505</u>
<u>-</u>	<u>-</u>	<u>(165,210)</u>	<u>-</u>	<u>-</u>	<u>(31,876)</u>	<u>(180,705)</u>

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DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and payment of, general long-term debt principal and interest.

ST. LAMBERT PARISH SCHOOL BOARD
DEBT SERVICE FUND

BALANCE SHEETS
June 30, 1999 and 1997

ASSETS	1999	1997
Cash	\$ 30,778	\$ 168,709
Investments, at cost	493,800	1,168,600
Receivables: Accounts	<u>90,706</u>	<u>38,544</u>
Total assets	<u>\$ 615,284</u>	<u>\$ 1,375,853</u>
FUND BALANCE		
Reserved for debt service	<u>\$ 615,284</u>	<u>\$ 1,375,853</u>
Total fund balance	<u>\$ 615,284</u>	<u>\$ 1,375,853</u>

ST. LAMERY PARISH SCHOOL BOARD
DEBT SERVICE FUND

STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Years Ended June 30, 1988

	1988	1987
Revenues:		
Local sources:		
Taxes:		
Ad valorem	\$ 2,882,713	\$ 2,340,713
Interest earnings:		
Earnings on investments	<u>50,000</u>	<u>60,500</u>
Total revenues	\$ <u>2,932,713</u>	\$ <u>2,401,213</u>
Expenditures:		
Debt service:		
Interest on debt	\$ 802,583	\$ 1,712,000
Principal redemption	1,570,000	1,000,000
Advance refunding escrow	702,000	-
Refunding bond insurance costs	278,000	-
Other expenditures for debt service	<u>3,165</u>	<u>1,481</u>
Total expenditures	\$ <u>3,465,648</u>	\$ <u>2,713,481</u>
Excess (deficiency) of revenues over expenditures	\$ <u>(532,935)</u>	\$ <u>687,732</u>
Other financing sources (uses):		
Proceeds of refunding bonds	\$ 14,700,000	\$ -
Payments to refunding bond escrow agent	<u>(14,825,822)</u>	<u>-</u>
Total other financing sources (uses)	\$ <u>(125,822)</u>	\$ <u>-</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ <u>(658,757)</u>	\$ <u>687,732</u>
Fund balance, beginning	<u>1,367,303</u>	<u>1,322,822</u>
Fund balance, ending	\$ <u>608,546</u>	\$ <u>2,010,554</u>

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INTERNAL SERVICE FUNDS

GROUP INSURANCE FUND

The Group Insurance Fund accounts for the modified self-insurance group health program. Funding for the program is provided from employee deductions and contributions from employer funds.

ST. LOUISY PARISH SCHOOL BOARD
INTERNAL SERVICE FUND - GROUP INSURANCE FUND

BALANCE SHEETS
June 30, 1998 and 1997

ASSETS	1998	1997
Cash	\$1,593,180	\$ 996,382
Receivables:		
ACCOUNTS	57,866	16,343
Employees	398,885	610,556
Due from other funds	<u>82,822</u>	<u>3,053</u>
Total assets	<u>\$1,992,853</u>	<u>\$1,626,334</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ 131,826	\$ 137,064
Due to other funds	164,366	33,181
Estimated liabilities for claims	<u>1,728,631</u>	<u>1,538,326</u>
Total liabilities	\$1,994,823	\$1,698,571
Fund equity:		
Retained earnings (deficit):		
Reserved for group insurance	<u>(128,117)</u>	<u>(63,681)</u>
Total liabilities and fund equity	<u>\$1,992,853</u>	<u>\$1,626,334</u>

ST. LAMERY PARISH SCHOOL BOARD
 INTERNAL SERVICE FUND - GROUP INSURANCE FUND

STATEMENTS OF REVENUES, EXPENSES,
 AND CHANGES IN RETAINED EARNINGS
 Years Ended June 30, 1998 and 1997

	1998	1997
Operating revenues:		
Local sources:		
Group insurance contributions:		
On-insurance reimbursement	\$ 501,768	\$ 788,751
Employees' withholding	2,820,692	2,974,261
Business' payments	41,896	48,631
Board's portion	782,707	751,408
State sources:		
Rebates	3,922,650	3,774,642
Teachers' Retirement System	964,750	988,817
Louisiana School Employees' retirement system	138,346	178,886
Total operating revenues	<u>\$ 8,881,811</u>	<u>\$ 9,588,329</u>
Operating expenses:		
General administration:		
Claims paid - Illness	\$ 3,589,970	\$ 4,173,999
Life insurance premiums	539,466	502,789
Specific and aggregate insurance premiums - Illness	765,087	836,823
Administrative services - Illness	287,126	293,734
Supplies and materials	4,487	8,028
Total operating expenses	<u>\$ 5,266,136</u>	<u>\$ 5,820,373</u>
Operating loss	\$ (784,327)	\$ (232,586)
Nonoperating revenues:		
Interest earnings on investments	15,768	11,868
Net loss	\$ (58,448)	\$ (120,647)
Retained earnings (deficit), beginning	681,885	122,858
Retained earnings (deficit), ending	<u>\$ 126,132</u>	<u>\$ 187,669</u>

ST. LARSEN ENGLISH SCHOOL BOARD
 INTERNAL SERVICE FUNDS - GROUP INSURANCE FUND

STATEMENTS OF CASH FLOWS
 Years Ended June 30, 1988 and 1987

	1988	1987
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from employees and retirees	\$ 3,113,285	\$ 3,800,347
Cash received from School Board	782,307	743,313
Cash received from state (rebaties and retirement systems)	3,085,826	4,816,438
Cash received from co-insurer	38,322	778,167
Claims paid	(4,298,343)	(8,480,888)
Premiums paid	(1,305,931)	(1,168,263)
Administrative services and other expenses paid	<u>(282,823)</u>	<u>(283,132)</u>
Net cash provided (used) by operating activities	\$ 582,343	\$ (427,000)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest earned on investments	<u>15,363</u>	<u>11,968</u>
Net increase (decrease) in cash	\$ 597,706	\$ (415,032)
Cash, beginning	<u>996,282</u>	<u>1,398,884</u>
Cash, ending	<u>\$ 1,593,988</u>	<u>\$ 983,852</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:		
Operating loss	\$ (176,357)	\$ (133,566)
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	(70,476)	(200,888)
(Increase) decrease in due from others	17,354	181,887
Increase (decrease) in accounts payable	4,778	15,484
Increase (decrease) in due to other funds	133,585	18,317
Increase (decrease) in estimated liability for claims	<u>393,323</u>	<u>(398,852)</u>
Net cash provided (used) by operating activities	<u>\$ 597,706</u>	<u>\$ (415,032)</u>

AGENCY FUNDS

SALES TAX FUND

The Sales Tax Fund accounts for the collection and distribution of sales and use tax for all taxing bodies in St. Landry Parish. The School Board retains one percent of all collections as a fee.

SCHOOL ACTIVITY FUND

The School Activity Fund accounts for monies generated by the individual schools and organizations within the schools of the parish. While the school activity funds are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

ST. LAMBERT PARISH SCHOOL BOARD
ASSET FUND

COMBINED BALANCE SHEET
June 30, 1998 and 1997

ASSETS	Sales	School	Locals	
	Fund	Activity Fund	1998	1997
Cash and cash equivalents	\$ 131,368	\$ 943,087	\$1,876,803	\$ 928,868
Investments, at cost	-	-	-	-
Accounts receivable	<u>325</u>	<u>-</u>	<u>525</u>	<u>-</u>
Total assets	<u>\$ 132,323</u>	<u>\$ 943,087</u>	<u>\$1,877,328</u>	<u>\$ 928,868</u>
LIABILITIES				
Deposits due others	\$ 96	\$ 859,068	\$ 859,100	\$ 496,813
Due to other funds	15,414	288,641	303,455	170,832
Deferred revenue - program taxes	<u>116,823</u>	<u>-</u>	<u>116,823</u>	<u>111,309</u>
Total liabilities	<u>\$ 132,323</u>	<u>\$ 943,087</u>	<u>\$1,877,328</u>	<u>\$ 928,868</u>

ST. LARRY PARISH SCHOOL BOARD
SALES TAX ADEQUACY FUND

SCHEDULE OF CHANGES IN DEPOSITS AND OTHERS
Year Ended June 30, 1988

Deposits due others, beginning of year	\$	<u>21</u>
Additions:		
Local sources:		
Interest on investments	\$	871
Sales tax collections:		
Parishwide:		
School Board		4,589,607
Solid Waste Commission		5,228,677
Municipalities:		
Arnaudville		228,928
Grand Coteau		58,803
Holtville		128,791
Washington		64,834
Cadeaux		8,440
Sunset		126,810
Kroka Springs		188,847
Kensie		2,898,248
Port Barre		318,008
Opalouses		<u>4,362,282</u>
Total additions		<u>222,282,122</u>
Deductions:		
Transfer to:		
General Fund:		
Sales tax	\$	6,598,501
Fees from solid waste and municipalities		141,878
Interest earnings		89
Solid Waste Commission:		
Taxes, net of fees		5,228,677
SOW account interest		318
Municipalities - taxes, net of fees:		
Arnaudville		127,128
Grand Coteau		58,037
Holtville		118,584
Washington		64,285
Cadeaux		8,354
Kensie		126,664
Sunset		158,883
Kroka Springs		2,829,893
Port Barre		386,923
Opalouses		<u>4,321,000</u>
Total deductions		<u>222,182,175</u>
Deposits due others, end of year	\$	<u>20</u>

ST. LOUISY PARISH SCHOOL BOARD
SCHOOL ACTIVITY AGENCY FUND

SCHEDULE OF CHANGES IN DEPOSITS AND OTHERS
Year Ended June 30, 1988

	Balance Beginning	Additions	Deductions	Balance Ending
Arnoldville High School	\$ 9,649	\$ 189,875	\$ 100,343	\$ 11,961
Beau Chene High School	19,315	454,323	444,237	29,399
Cankton Elementary School	18,271	33,790	18,148	18,393
Central Middle School	14,210	78,840	82,354	12,518
Crosswell Elementary School	14,213	34,452	37,744	13,121
East Elementary School	7,299	59,584	54,234	8,639
East Jr. High School	19,330	37,325	38,444	11,311
Easton Elementary School	4,748	35,651	12,093	8,708
Easton High School	34,700	438,884	425,149	68,417
Easton Jr. High School	23,490	134,357	117,042	21,199
Easton Vocational School	20,319	37,498	17,885	19,892
Glendale Elementary School	19,824	34,185	14,325	11,704
Grand Coteau Elementary School	10,871	37,876	37,328	11,519
Grand Prairie Elementary School	22,391	82,315	54,449	28,158
Griffin Elementary School	10,800	100,472	100,000	11,272
Highland Elementary School	7,771	48,829	54,027	3,563
Krebs Springs Elementary School	479	99,730	96,423	3,786
Lawtell Elementary School	24,486	92,330	83,444	37,258
Leavelle Elementary School	43,907	95,341	93,920	46,328
Madville Elementary School	14,361	38,854	34,012	14,703
Moore Elementary School	12,546	37,358	17,099	12,895
North Central High School	(10,364)	134,437	130,853	(49,782)
North Elementary School	(1,203)	35,843	12,828	297
Northeast Elementary School	7,844	38,048	37,444	8,158
Northeast High School	4,220	278,783	264,247	28,756
Opelousas Jr. High School	14,487	87,436	94,420	51,500
Opelousas Sr. High School	(12,843)	434,390	413,480	9,143
Palmetto Elementary School	4,444	34,374	18,080	10,738
Park Vista Elementary School	89,473	130,984	137,355	73,092
Plaquemine Elementary School	10,559	84,347	47,434	31,479
Port Barre Elementary School	30,257	55,384	37,345	27,898
Port Barre High School	340	358,970	350,534	28,134
South Street Elementary School	18,711	112,482	105,551	25,642
Southeast Elementary School	15,890	75,868	74,040	12,818
Sunset Elementary School	(4,259)	81,482	80,434	7,145
Sunset High School	(10,749)	38,749	-	-
Washington Elementary School	5,805	63,490	71,345	(2,030)
Washington Vocational School	9,331	34,578	29,329	11,180
Totals	<u>\$ 438,345</u>	<u>\$6,293,920</u>	<u>\$6,392,618</u>	<u>\$ 439,648</u>

OTHER SUPPLEMENTARY DATA

ST. LASSBY PARISH SCHOOL BOARD

SCHEDULE OF COMPENSATION PAID BOARD MEMBERS
 Year Ended June 30, 1998
 (Continued)

Compensation paid board members

The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolution No. 54 and the 1978 Session of the Louisiana Legislature. The compensation of School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute (LSA-R.S.) 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, the members of the School Board receive \$400 per month and the president receives \$700 per month for performing the duties of his office. In addition, members of the executive committee, which include the president and vice-president, receive \$50 per month for attending executive committee meetings.

	1998	1997
Charles Bekin	\$ 7,200	\$ 7,200
LeVelle Beebe	7,200	7,200
Ronald Carriere	7,200	7,200
Clifton Clouse, Jr.	7,200	7,200
Willard Deville	7,200	8,100
Jerry Demeroux	7,200	7,200
Joe Hagala	7,200	7,200
Charles Ross	8,250	7,200
Danny Stealy	7,200	7,200
Roger Young	7,200	7,200
Armand Castillo	7,200	7,200
Bery Jane Goldrey	7,450	7,200
Wainry Richard	7,200	7,200
	<u>\$ 64,700</u>	<u>\$ 64,500</u>

ST. LANDRY PARISH SCHOOL BOARD

Schedule 2

SCHEDULE OF EXPENDITURES OF FEDERAL GRANTS
Year Ended June 30, 1998

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM NAME	CFDA Number	Expenditures
UNITED STATES DEPARTMENT OF AGRICULTURE		
Funded through Louisiana Department of Agriculture and Forestry - Food Distribution	16.150	\$ 382,604
Funded through Louisiana Department of Education:		
School Breakfast Program	16.555	1,370,605 *
National School Lunch Program	16.555	3,562,154 *
Summer Food Service Program for Children	16.569	322,583 *
UNITED STATES DEPARTMENT OF LABOR		
Funded through St. Landry Parish Police Jury - Job Training Partnership Act	17.266 - 17.250	280,868
UNITED STATES DEPARTMENT OF EDUCATION		
Direct:		
Impact Aid	84.041	10,732
Funded through Louisiana Department of Education:		
Adult Education - State Grant Program	84.002	90,718
Special Education - Grants for Infants and Families with Disabilities	84.181	41,548
Title I Grants to Local Education Agencies	84.010	5,323,506
Migrant through Lafayette Parish School Board	84.010	1,084
Migrant Education - Migrant through Iberia Parish School Board	84.011	80,328
Special Education - grants to states	84.027	451,744
Vocational Education:		
Basic Grants to States (Carl Perkins)	84.048	251,680
Federal, State, and Local Partnerships for Educational Improvement (Title VII)	84.151	82,840
State grants for Strengthening the Skills of Teachers and Instruction in Mathematics, Science, Foreign Languages, and Computer Learning (Title III)	84.184	387,814
Special Education - Preschool Grants	84.175	95,033
Safe and Drug-Free Schools and Communities - State Grants	84.186	145,518
Goals 2000 Educate America Act (Title III)	84.276a	254,438
Technology Literacy Challenge Fund	84.318B	88,328
Subtotal Forward		\$23,280,738

ST. LAFAYETTE PARISH SCHOOL BOARD

SCHEDULE OF EXPENDITURES OF FEDERAL MONIES
Year Ended June 30, 1998

<u>FEDERAL AGENCY/FUND-SOURCE</u> <u>GRANT/PROGRAM NAME</u>	<u>CFDA</u> <u>Number</u>	<u>Expenditures</u>
Subtotal forwarded		\$13,188,158
<u>UNITED STATES DEPARTMENT OF HEALTH & HUMAN SERVICES</u>		
Funded through Louisiana Department of Education:		
Child Care and Development Block Grant - Sharing Pointe Parish Program	84.175	108,171
Funded through Louisiana Department of Social Services:		
Job Opportunities and Basic Skills Training - Project Independence	93.563	268,475
<u>UNITED STATES DEPARTMENT OF DEFENSE</u>		
Direct:		
J000C	22.unknown	29,097
Indirect:		
Flood control (33 USC 781a)(3)	22.unknown	28,683
Total expenditures		<u>\$13,588,663</u>

* These programs were recognized as a direct by OMB Circular A-133.

The value of USIA commodity inventory as of June 30, 1998 is \$97,792.

ST. LAMERY PARISH SCHOOL BOARD

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. General

The accompanying schedule of expenditures of federal awards presents the activity of all federal financial assistance programs of the St. Lamery Parish School Board's general purpose financial statements. All federal financial assistance received directly from federal agencies as well as federal financial assistance passed through other government agencies are included on the schedule.

Note 2. Basis of Accounting

The accompanying schedule of expenditures of federal awards is presented using the modified accrual basis of accounting. Basis of accounting is described in Note 1 to the School Board's general purpose financial statements.

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To the Members of the
St. Landry Parish School Board

control over financial reporting and its operations that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the St. Landry Parish School Board's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. Reportable conditions are described in the accompanying schedule of findings and questioned costs as items 98-3 and 98-4.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, of the reportable conditions described above, we consider item 98-3 to be a material weakness. However, we noted other matters involving the internal control over financial reporting that we have reported to management of the St. Landry Parish School Board in a separate letter dated December 18, 1998.

This report is intended for the information of management, federal awarding agencies, pass-through entities, and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Bernard, Foster, Lewis & Aronson, L.L.P.

Oxleytown, Louisiana
December 18, 1998



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**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE
 TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
 COMPLIANCE IN ACCORDANCE WITH ONE CIRCULAR A-133**

To the Members of the
 St. Landry Parish School Board
 Opelousas, Louisiana

Compliance

We have audited the compliance of the St. Landry Parish School Board, with the types of compliance requirements described in the U.S. Office of Management and Budget, OMB, Circular A-133 Compliance Requirements, that are applicable to each of its major federal programs for the year ended June 30, 1998. The St. Landry Parish School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the St. Landry Parish School Board's management. Our responsibility is to express an opinion on the St. Landry Parish School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations." Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit included examining, on a

To the Members of the
St. Landry Parish School Board

your basis, evidence about St. Landry Parish School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on St. Landry Parish School Board's compliance with these requirements.

In our opinion, the St. Landry Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1988.

Internal Control Over Compliance

The management of the St. Landry Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered St. Landry Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program. In order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-333.

We noted certain matters involving the internal control over compliance and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgment, could adversely affect St. Landry Parish School Board's ability to administer a major federal program in accordance with applicable requirements of laws, regulations, contracts, and grants. Reportable conditions are described in the accompanying schedule of findings and questioned costs as Items 88-1, 88-2 and 88-6.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, of the reportable conditions described above, all were considered to be material weaknesses.

To the Members of the
St. Landry Parish School Board

This report is intended for the information of management, federal awarding agencies, pass-through entities, and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Broussard, Robt, Louis; Brewer L. L. P.

Oryolous, Louisiana
December 18, 1988

ST. LADRY PARISH SCHOOL BOARD

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 1998

A. Summary of Auditors' Results

The following summarizes the auditors' results in accordance with OMB Circular A-133:

1. The auditors' report expresses a qualified opinion with a scope limitation on the general fixed asset account group of St. Ladry Parish School Board's general purpose financial statements as of and for the year ended June 30, 1998.
2. Two reportable conditions in internal control were disclosed during the audit of St. Ladry Parish School Board's financial statements. One of the conditions is reported as a material weakness.
3. The audit disclosed two instances of noncompliance considered material to the financial statements of St. Ladry Parish School Board.
4. Three reportable conditions were disclosed during the audit of St. Ladry Parish School Board's major federal award programs. All of the conditions were reported as material weaknesses.
5. An unqualified opinion was issued on compliance for major federal award programs.
6. Audit findings relative to the major federal award programs for the St. Ladry Parish School Board are reported in Part 2 of this schedule.
7. The programs tested as major programs include:

Program	CFDA #
Title I Grants to Local Education Agencies	
Special Education	84.810
National School Lunch/Breakfast/Summer Food Service Program for Children	84.827
	18.555/00.553/10.508

8. The threshold used to distinguish a Type A from Type B program was \$107,000.
9. The St. Ladry Parish School Board did not qualify as a low-risk auditee.

(Continued)

ST. LOUISY PARISH SCHOOL BOARD

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 1988

B. Findings - Financial Statement Audit

Compliance:

208-1 - Debt Service Requirements

Finding: In our review of sinking fund requirements related to the Certificates of Indebtedness outstanding, we found that the amount in the fund as June 30, 1988 was below the amount required by the Indenture by \$115,543.

Cause: Required amounts are not deposited on a monthly basis.

Recommendation: We recommend that the required amount be funded to the Certificates of Indebtedness Sinking Fund.

Response: This item was funded directly in 1988, and not through the sinking fund. This was an error and the Board is currently in full compliance.

Questioned cost \$-----

208-2 - Report Filing

Finding: The financial report for the year ended June 30, 1988 was not filed with the Legislative Auditor's office within six months after the close of the fiscal year as required by law.

Cause: Information needed to accurately complete the financial report was not available in order to allow the timely completion of the report.

Recommendation: We recommend that every effort be made to ensure that the information needed for the timely completion of the audit is available.

Response: In order to avoid the delay in the issuance of the annual audit report, the Board will request the auditors begin the audit earlier.

Questioned cost \$-----

(Continued)

ST. LANEY PARISH SCHOOL BOARD

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 1998

Interval control:

III.3 - General Fixed Assets

Finding: During the course of our audit of general fixed assets, we found that historical cost information on some assets purchased prior to the current year was not available as of June 30, 1998.

Cause: Adequate records were not maintained in prior years to allow for a proper accounting of general fixed assets.

Recommendation: While significant progress has been made in the area of accounting for general fixed assets, we recommend that the Board continue to work toward completion of the valuation of assets purchased in prior years.

Response: Substantial strides have been made in fixed assets with land and buildings currently completed. Equipment was not complete at June 30, 1998, but will be shortly.

Questioned cost

III.4 - School Activity Funds

Finding: During the course of our audit of school activity funds, we found that there are no provisions to account for and/or monitor the changes in investments (certificates of deposits and savings accounts) at the individual schools.

Cause: Procedures were not in place to effectively account for the investments at the individual schools.

Recommendation: We recommend that procedures be developed and implemented to account for the activity in the investment accounts of the schools in conjunction with the procedures already in place to account for the checking accounts.

Response: This item is accounted for at each individual school. However, to meet this exception, schools will now provide this information on the same type of form as they report other accounts.

Questioned cost

ST. LORETT PARISH SCHOOL BOARD

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 1998

E. Findings and Questioned Costs - Major Federal Award Programs Audit

Department of Education

Title I grants to Local Educational Agencies - OEDA 84-510; grant period - year ended June 30, 1998.

Reportable condition: As discussed in 98-3 above, during the course of our audit of general fixed assets, we found that historical asset information on some assets purchased prior to the current year was not available as of June 30, 1998. While significant progress has been made in the area of accounting for general fixed assets, we comment that the Board continues to work toward completion of the valuation of assets purchased in prior years.

458.3 - Reportable Condition: Title I

Findings: During the course of our audit of the Title I program, we found that funds were not being properly closed out at the end of each program year.

Cause: Employees of the School Board did not properly close out the Title I funds and expenditures of requested funds were not made within a timely period.

Recommendation: Since the Title I program is an expenditure driven program, the request for funds from the Department of Education should be tied to actual invoices and other expenditures made by other funds. Procedures should be developed and implemented to ensure that invoices and other expenditures related to money received from the Department of Education are paid promptly upon receipt of the funds.

Response: In the past our previous auditor did not have a problem with program close-outs. We will however follow our auditors advice and speed the close-outs of Title I programs.

Questioned cost

(Continued)

ST. LAWRENCE PARISH SCHOOL BOARD

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 1998

FFL-6 - Reportable Condition: Bank Reconciliations - Federal Funds

Finding: The Federal Funds bank account was not reconciled to the general ledger on a timely basis during the year.

Cause: Bank reconciliations were not prepared on a timely basis.

Recommendation: We recommend that the bank account be reconciled to the general ledger on a timely basis.

Response: The outstanding checks of the Federal Funds cash account are kept on a computer program. This program crashed and caused a delay in the federal funds bank reconciliation during last fiscal year. This should no longer be a problem.

Questioned cost

Special Education - CFDA 84.827; grant period - year ended June 30, 1998.

Reportable Condition: The reportable condition at 88-3 above also applies to this grant.

Department of Applications

National School Lunch Program - CFDA 10.554 and National School Breakfast Program - CFDA 10.553; grant period - year ended June 30, 1998.

Reportable Condition: The reportable condition at 88-3 above also applies to this grant.

ST. LEADY PARISH SCHOOL BOARD

SEMI-ANNUAL FINANCIAL STATEMENT
 Year Ended June 30, 1998

Section I Internal Control and Compliance Material to the Financial Statements

87-1 - Debt Service Requirements

Finding: The bond indenture requires that the Board establish an account titled "Sinking Fund". The required balance as June 30, 1997 was \$838,431. The Board had adequate funds in a LAMP account which are intended to be used for debt service but there was no account specifically titled "Sinking Fund".

Recommendation: We recommend that the Board establish an account entitled "Sinking Fund" in accordance with the bond indenture. In addition to complying with the bond indenture, this will also specifically segregate the money which is earmarked for debt service.

Current Status: The account above-mentioned was established and entitled "Sinking Fund" from the LAMP account.

87-2 - Report Filing

Finding: The financial report for the year ended June 30, 1997 was not filed with the Legislative Auditor's office within six months after the close of the fiscal year as required by law. This finding is also reported in the current year as 89B-2.

Recommendation: We recommend that every effort be made to assure that the information needed for the timely completion of the audit is available.

Current Status: In order to avoid the delay in the issuance of the annual audit report, the Board will request the auditors to begin the audit earlier.

87-3 - Deposits

Finding: At June 30, 1998, the St. Leady Parish School Board had deposits in excess of FDIC insurance and securities pledged of \$258,935.

Recommendation: We recommend that the School Board monitor all deposit accounts closely to ensure there are no uninsured funds for which securities are not pledged as collateral.

Current Status: The School Board has a tracking program for all pledged securities.

ST. LANDRY PARISH SCHOOL BOARD

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
Year Ended June 30, 1998

91-4 - General Fixed Assets

Finding: The system to account for general fixed assets does not allow for an adequate accounting and inventory of the fixed assets owned by the Board. A similar is also included in the current year as #90-3.

Recommendation: A system should be established to allow for an inventory of all fixed assets owned by the Board and which would also account for the additions and deletions of assets during the year.

Current Status: Substantial strides have been made in fixed assets with land and buildings currently completed. Equipment was not complete at June 30, 1998, but will be shortly.

92-3 - Purchase Orders

Finding: During the course of our work on the Title I 1998 carryover 1997, we found that an expenditure in the amount of \$300,000 for computers and software was made without a signed purchase order.

Recommendation: All purchases should be accompanied by a properly executed purchase order in accordance with Board policy.

Current Status: The School Board makes every effort to properly execute purchase orders for every purchase. Items purchased without a purchase order must be scrutinized by the appropriate supervisor prior to payment.

93-4 - School Activity Funds

Finding: During the course of our audit of school activity funds, we found that there are no provisions in account for and/or monitor the changes in investments (certificates of deposits and savings accounts) at the individual schools. We found that a savings account for Opelousas Junior High School was omitted from the monthly reports submitted by the school to the central office. A similar finding is also included in the current year as #90-4.

Recommendation: We recommend that procedures be developed and implemented to account for the activity in the investment accounts of the schools in conjunction with the procedures already in place to account for the checking accounts.

Current Status: This item is accounted for at each individual school. However to meet this exception, schools will now provide this information on the same type of form as they report other accounts.

(Continued)

ST. LAMERY PARISH SCHOOL BOARD

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

Year Ended June 30, 1988

Section II Internal Control and Compliance Material to Federal Awards

Department of Education

Title I Grants to Local Educational Agencies - CFDA 84.010

91-4 - General Fund Assets

The reportable condition at 91-4 above also applies to this grant.

91-5 - Purchase Orders

The reportable condition at 91-5 above also applies to this grant.

91-7 - Title I Carryover

Finding: During the course of our work on Title I, we found that the amount of the carryover at the end of the program year was understated by \$48,531.

Recommendation: Procedures should be developed and implemented to ensure that amounts related to the federal programs are properly tracked in order to make the filing of accurate information with the Department of Education possible. In addition, the budget for the 1997 carryover 1998 should be amended to properly include the \$48,533 mentioned above.

Current Status: The Board's accounting staff has made this item an area of special emphasis.

91-8 - Title I

Finding: During the course of our audit of the Title I program, we found that funds were not being properly closed out at the end of each program year. The disbursement of funds received from the Department of Education were not made on a timely basis. This situation resulted in significant amounts of money remaining in programs which should have been closed out. In addition, expenditures of money to the general fund for reimbursement of expenditures were not always supported by proper documentation. A similar finding is also included in the current year as 98-5.

(Continued)

ST. LOUIS PARISH SCHOOL BOARD

FINANCIAL STATEMENT OF PRIOR AIDED FUNDS
Year Ended June 30, 1988

Recommendation: Since the Title I program is an expenditure driven program, the request for funds from the Department of Education should be tied to actual invoices and other expenditures made by other funds. Procedures should be developed and implemented to ensure that invoices and other expenditures related to money received from the Department of Education are paid promptly upon receipt of the funds.

Current Status: In the past, our previous auditor did not have a problem with program disbursements. We will however follow our auditors advice and speed the disbursements of Title I programs.

97-9 - Indirect Costs

Finding: Payments of indirect costs are not being reconciled to the General Fund revenue account. In addition, the indirect cost amounts are not being paid to the General Fund on a timely basis.

Recommendation: Indirect cost expenditures in the individual funds should be reconciled to the corresponding revenue accounts in the General Fund on a monthly basis. In addition, indirect cost payments should be made to the General Fund promptly upon receipt of the funds from the Department of Education.

Current Status: The School Board currently follows the auditor's recommendations.

Special Education - EPSE 84.027

97-4 - General Fixed Assets

The reportable condition at 97-4 above also applies to this grant.

97-5 - Purchase Orders

The reportable condition at 97-5 above also applies to this grant. The incident occurred in another Federal program but all programs are covered under the same internal control system.

97-9 - Indirect Costs

The reportable condition at 97-9 above also applies to this grant.

(Continued)

ST. LARRY PARISH SCHOOL BOARD

FINANCIAL SCHEDULE OF PRIOR AUDIT FINDINGS
Year Ended June 30, 1998

Department of Agriculture

National School Lunch Program - CFDA 10.510 and National School Breakfast Program - CFDA 10.513

97-4 - General Fund Awards

The reportable condition at 97-4 above also applies to this grant.

97-5 - Federal Grants

The reportable condition at 97-5 above also applies to this grant. The incident occurred in another federal program but all programs are covered under the same internal control system.

Section III Management Letter

Finding: During our audit work on the payroll records, we were unable to reconcile the amounts reported as gross wages on the quarterly Form 941 to the salary and related amounts on the general ledger. We recommend that records be maintained so enable the reconciliation of wages in the general ledger to the quarterly Form 941's in order to ensure that the amounts reported are proper.

Current Status: This item was expected to have been corrected. We will work to solve this problem by making sure the three departments involved work collaboratively on the solution.



HONIGSMAN, POCHÉ, LEWIS & BREAU
CERTIFIED PUBLIC ACCOUNTANTS

205 E. Professeur Lane
 Opelousas, Louisiana
 70561-4829
 phone (504) 942-5527
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December 18, 1998

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 Opelousas, Louisiana

Other Offices:

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 (504) 784-6000

Lafayette, LA
 (504) 484-4000

Mitcheville, LA
 (504) 398-4400

St. Louis, LA
 (504) 384-4000

Shreveport, LA
 (504) 424-2000

Thibodaux, LA
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Long E. Beaumont, CPA
 Lawrence A. Gagnier, CPA

James C. Miller, CPA
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 Richard W. Miller, CPA

David S. Rappaport, CPA
 Don E. Beaumont, CPA
 J. Charles Miller, CPA

Robert S. Rappaport, CPA
 F. John Brantley III, CPA

Deborah L. Landrum, CPA
 Cheryl S. Robinson, CPA

Walter S. Brantley, CPA
 Richard P. Brantley, CPA

George L. Rappaport III, CPA
 David S. Miller, CPA

Joseph S. Miller, CPA
 S. David Brantley, CPA

Robert S. Miller, CPA

Partners:
 Robert L. Honigsman, CPA 1989
 Don S. Poche, CPA 1981

James S. Brantley, CPA 1981
 James S. Nelson, CPA 1988

George S. Lewis, CPA 1988
 Creditors & Bankruptcy, CPA 1981

Richard S. Gagnier, CPA 1988
 William G. Brantley, CPA 1981

Members of American Institute of
 Certified Public Accountants
 Chartered by Louisiana Certified
 Public Accountants

We have audited the general purpose financial statements of the St. Landry Parish School Board as of and for the year ended June 30, 1998, and have issued our report thereon dated December 18, 1998. During our audit, we noted other matters involving internal control over financial reporting that we would like to bring to your attention.

Payroll Reconciliation

During our audit work on the payroll records, we are unable to reconcile the amounts reported as gross wages on the quarterly Form 941 to the salary and related accounts on the general ledger. We recommend that records be maintained to enable the reconciliation of wages in the general ledger to the quarterly Form 941's in order to ensure that the amounts reported are proper.

We are pleased to be of service to you. Also, we appreciate the assistance given to us by management and employees in conjunction with performing the audit.

If you desire any further information concerning the above, or if we can be of further assistance, please feel free to call upon us.

HONIGSMAN, POCHÉ, LEWIS & BREAU, L.L.P.
Certified Public Accountants

Honigsman, Poche, Lewis & Breaux L.L.P.



ST. LANDRY PARISH SCHOOL BOARD

J. Ryan Finamore
Superintendent

CORRECTIVE ACTION PLAN

December 18, 1998

1998 State Office of Audit
P. O. Box 939
Opulencia, LA 70371-0399

Phone: (504) 948-3117
FED. ID# 939-9399

Charles Beas
President
Opulencia, LA
District 1

Louisiana Department of Education
P. O. Box 94844
Baton Rouge, LA 70804-9444

Thomas Kelly
1st Vice President
Opulencia, LA
District 1

The St. Landry Parish School Board respectfully submits the following corrective action plan for the year ended June 30, 1998.

Wayne Jean Kelly
Executive Secretary
Opulencia, LA
District 1

Name and address of independent public accounting firm:

James Conally
Executive Director
Opulencia, LA
District 1

Broussard, Poche*, Lewis & Broussard, L.L.P.
P. O. Drawer 307
Gretnow, Louisiana 70327-8007

Charles Beas
Opulencia, LA
District 1

Audit period: July 1, 1997 to June 30, 1998

Willard Duvall
Opulencia, LA
District 1

The findings from the year ended June 30, 1998 schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the Schedule, Section 2 of the schedule, Summary of Audit Results, does not include findings and is not addressed.

Louis Beas
Opulencia, LA
District 1

B. FINDINGS - FINANCIAL STATEMENT AUDIT

Donald Gardner
Opulencia, LA
District 1

COMPLIANCE:

Jerry Beaupre
Opulencia, LA
District 1

488-1 - Debt Service Requirements

Henry Beaudry
Opulencia, LA
District 1

Finding: In our review of sinking fund requirements related to the Certificates of Indebtedness outstanding, we found that the amount in the fund at June 30, 1998 was below the amounts required by the indenture by \$115,940.

Wayne Young
Opulencia, LA
District 1

Recommendation: We recommend that the required amount be funded to the Certificates of Indebtedness Sinking Fund.

William Charles, Jr.
Opulencia, LA
District 1

Action taken: This item was funded directly in 1998, and was through the sinking fund. This was an error and the Board is currently in full compliance.

Joe Higgins
Opulencia, LA
District 1

A. Edward Conally
Opulencia, LA

100 Street
Opulencia, LA

December 18, 1998

ISS-2 - Report Filing

Finding: The financial report for the year ended June 30, 1998 was not filed with the Legislative Auditor's office within six months after the close of the fiscal year as required by law.

Recommendation: We recommend that every effort be made to assure that the information needed for the timely completion of the audit is available.

Action taken: In order to avoid the delay in the issuance of the annual audit report, the Board will request the auditors begin the audit earlier.

INTERNAL CONTROL:

ISS-3 - General Fixed Assets

Finding: During the course of our audit of general fixed assets, we found that historical cost information on some assets purchased prior to the current year was not available as of June 30, 1998.

Recommendation: While significant progress has been made in the area of accounting for general fixed assets, we recommend that the Board continue to work toward completion of the valuation of assets purchased in prior years.

Action taken: Substantial strides have been made in fixed assets with land and buildings narrowly completed. Equipment was not complete at June 30, 1998, but will be shortly.

ISS-4 - School Activity Funds

Finding: During the course of our audit of school activity funds, we found that there are no procedures to account for and/or monitor the changes in investments (certificates of deposits and savings accounts) at the individual schools.

Recommendation: We recommend that procedures be developed and implemented to account for the activity in the investment accounts of the schools in conjunction with the procedures already in place to account for the checking accounts.

Action taken: This item is accounted for at each individual school. However, to meet this exception, schools will now provide this information on the same type of form as they report other accounts.

C. FINDINGS - FEDERAL AIDED PROGRAMS ABOUT

Department of Education

Title I grants to Local Educational Agencies - CFDA 84.810; grant period - year ended June 30, 1998.

Reportable condition: As discussed in 98-3 above, during the course of our audit of general fund assets, we found that historical cost information on some assets purchased prior to the current year was not available as of June 30, 1998. While significant progress has been made in the area of accounting for general fund assets, we recommend that the Board continue to work toward completion of the valuation of assets purchased in prior years.

ASA-3 - Reportable Condition: Title I

Finding: During the course of our audit of the Title I program, we found that funds were not being properly closed out at the end of each program year.

Recommendation: Since the Title I program is an expenditure driven program, the request for funds from the Department of Education should be tied to actual invoices and other expenditures made by other funds. Procedures should be developed and implemented to ensure that invoices and other expenditures related to money received from the Department of Education are paid promptly upon receipt of the funds.

Action taken: In the past our previous auditor did not have a problem with program close-outs. We will however follow our auditors advice and speed the close-outs of Title I programs.

FM-6 - Reportable Condition: Bank Reconciliations - Federal Funds

Finding: The federal funds bank account was not reconciled to the general ledger on a timely basis during the year.

Recommendation: We recommend that the bank account be reconciled to the general ledger on a timely basis.

Action taken: The outstanding checks of the federal funds cash account are kept on a computer program. This program crashed and caused a delay in the federal funds bank reconciliation during the last fiscal year. This should no longer be a problem.

Special Education - CFDA 84.877; grant period - year ended June 30, 1998.

Reportable Condition: The reportable condition at 98-3 above also applies to this grant.

Louisiana Department of Education
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December 18, 1998

Department of Agriculture

National School Lunch Program - CFDA 10.555 and National School Breakfast Program -
CFDA 10.553; grant period - year ended June 30, 1999.

Reportable Condition: The reportable condition at 88.3 above also applies in
this grant.

All of the above issues have been addressed. If there are any questions regarding this
plan, please do not hesitate to contact me at (504) 948-3637.

Sincerely,


James E. Brown
Director of Finance