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ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana

Financial Report

Year Ended June 30, 1968

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewer, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date EDR 3, 1968

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INDEPENDENT AUDITORS' REPORT

Mr. Louis Karam, Superintendent,
and Members of the Allen Parish School Board
Oberlin, Louisiana

We have audited the accompanying general purpose financial statements of the Allen Parish School Board as of and for the year ended June 30, 1999, as listed in the table of contents. These general purpose financial statements are the responsibility of management of the Allen Parish School Board. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

Except as discussed in the following paragraphs, we conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and the provisions of Office of Management and Budget 1991 Circular A-119, "Audits of State and Local Governments". Those standards and OMB Circular A-119 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Records of capital expenditures for general fixed assets have not been reconstructed and updated. Consequently, we have been unable to determine the accuracy of the amounts reported as General Fixed Assets and express no opinion on the General Fixed Assets Account Group or on the changes in fixed assets as presented in Note 4 to the financial statements. The General Fixed Assets Account Group has assets with a stated value of \$28,218,100 at June 30, 1999.

Governmental Accounting Standards Board Technical Bulletin No. 1, Disclosures about Year 2000 Issues, requires disclosure of certain matters regarding the year 2000 issue. The Allen Parish School Board has included such disclosures in Note 21. Because of the unprecedented nature of the year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Accordingly, insufficient audit evidence exists to support

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Allien Parish school board's disclosures with respect to the year 2008 issue made in Note 21. Further, we do not provide assurance that Allien Parish School Board is or will be year 2008 ready, that Allien Parish School Board's year 2008 remediation efforts will be successful in whole or in part, or that parties with which Allien Parish School Board does business will be year 2008 ready.

In our opinion, except for the effects on the general purpose financial statements of such adjustments, if any, as might have been determined to be necessary had we been able to audit the General Fixed Assets Account Group, as mentioned in the third paragraph, and examine evidence regarding year 2008 disclosures as mentioned in the fourth paragraph, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Allien Parish School Board as of June 30, 2008, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated December 11, 2008 on our consideration of the Allien Parish School Board's compliance with laws, regulations, contracts and grants and on its internal control over financial reporting.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the Allien Parish School Board taken as a whole. The accompanying schedule of expenditures of federal awards, as required by U. S. Office of Management and Budget Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*, and the financial statements listed as "Supplemental Information" in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the Allien Parish School Board. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

The financial information for the preceding year which is included for comparative purposes was taken from the financial report for that year in which we expressed a qualified opinion on the general purpose financial statements of The Allien Parish School Board due to our inability to express an opinion on the general fixed asset account group.

Keller, Champagne, Slava & Rainey, LLC
Certified Public Accountants

Lafayette, Louisiana
December 11, 2008

GENERAL PURPOSE FINANCIAL STATEMENTS
COMBINED STATEMENTS - OVERVIEW

BLISS TRUSTED ESTATE, TRUST
 Summary, continuing

Combined Income Statement - Full Term Trust and Account Income
 June 30, 1998

Account	Organizational Level		Trustee Fees	Trustee Expenses	Trustee Account Income	Trustee Account Expenses	Account Income		Total Income (Loss)
	Income	Expenses					Trustee Account Income	Trustee Account Expenses	
Income	\$2,099,812	\$1,594,026	\$1,000,000	\$1,400,000	\$1,400,000	\$ -	\$ -	\$ 1,400,000	\$ 1,400,000
Expenses	1,707,086	-	-	6,076,178	-	-	-	6,076,178	6,076,178
Income before governmental income tax	400,000	171,079	-	-	-	-	-	171,079	171,079
Income tax	107,000	107,000	-	-	-	-	-	107,000	107,000
Income before federal income tax	293,000	64,079	-	-	-	-	-	64,079	64,079
Federal income tax	2,000	2,000	-	-	-	-	-	2,000	2,000
Income, net of tax	-	-	-	-	-	-	-	62,079	62,079
Charitable contributions and expenses	-	-	-	-	-	-	-	-	-
Income before federal gift tax	-	-	-	-	-	-	-	62,079	62,079
Income before federal estate tax	-	-	-	-	-	-	-	62,079	62,079
Income before gift and estate tax	-	-	-	-	-	-	-	62,079	62,079
Total income and other assets	-	-	-	-	601,000	601,000	601,000	601,000	601,000

LIABILITIES AND FUND DEFICIT

Income	\$2,099,812	\$ 65,000	\$ -	\$ 62,079	\$ -	\$ -	\$ -	\$ 62,079	\$ 62,079
Expenses	-	-	-	6,076,178	-	-	-	6,076,178	6,076,178
Income before governmental income tax	-	65,000	-	-	-	-	-	65,000	65,000
Income tax	-	2,000	-	-	-	-	-	2,000	2,000
Income before federal income tax	-	63,000	-	-	-	-	-	63,000	63,000
Federal income tax	-	-	-	-	-	-	-	-	-
Income, net of tax	-	63,000	-	-	-	-	-	63,000	63,000
Charitable contributions and expenses	-	-	-	-	-	-	-	-	-
Income before federal gift tax	-	63,000	-	-	-	-	-	63,000	63,000
Income before federal estate tax	-	63,000	-	-	-	-	-	63,000	63,000
Income before gift and estate tax	-	63,000	-	-	-	-	-	63,000	63,000
Total liabilities and fund deficit	-	-	-	-	-	-	-	-	-

FUND DEFICIT

Investments in general fund assets	-	-	-	-	60,000,000	-	60,000,000	60,000,000	60,000,000
Accounts receivable	6,000	65,000	1,000,000	4,000,000	-	-	4,000,000	4,000,000	
Accounts payable	(5,000)	-	-	-	-	-	-	-	
Unearned income	1,000,000	60,000	3,000,000	3,000,000	3,000,000	-	3,000,000	3,000,000	
Total fund deficit	1,996,000	125,000	3,001,000	7,000,000	7,000,000	-	7,000,000	7,000,000	
Total liabilities and fund deficit	1,996,000	125,000	3,001,000	7,000,000	7,000,000	60,000,000	60,000,000	60,000,000	

The accompanying notes are an integral part of this statement.

ALLEN PARISH SCHOOL BOARD
Bossier Parish, Louisiana

Comptrol Treasury of Revenues, Expenditures, and Changes in Fund Balances -
All Governmental Fund Types
Year Ended June 30, 2009

	Governmental Fund Types				Total	
	General	Special Revenue	Debt	Capital Projects	Revenues	Expenditures
Revenues:						
2001 reserves	\$ 5,266,332	\$1,124,710	\$ 211,860	\$ 288,880	\$ 6,891,782	\$ 4,892,180
state sources	16,771,623	184,000	-	-	16,955,623	11,580,881
federal sources	122,483	2,128,488	-	-	2,250,971	1,412,737
Total revenues	22,160,438	3,437,198	211,860	288,880	26,098,376	17,895,698
Expenditures:						
Salaries -						
Instructional						
Support programs	7,771,614	40,320	-	-	7,811,934	3,328,420
Special education programs	1,700,663	181,378	-	-	1,882,041	1,079,189
Special needs education programs	647,224	-	-	-	647,224	819,711
Other instructional programs	783,960	-	-	-	783,960	865,188
BOE ESE programs	-	1,808,171	-	-	1,808,171	1,830,860
ADULT and postsecondary education programs	168,263	-	-	-	168,263	86,000
Support services						
Facility support services	783,486	-	-	-	783,486	726,771
Instructional staff						
Support services	180,223	104,220	-	-	284,443	627,143
General administrative support - central services	1,179,758	71,787	42,700	111	1,352,356	827,883
Business services	113,804	111,000	-	-	224,804	1,389,764
Operations and maintenance of plant services	1,181,287	498,289	-	-	1,679,576	1,362,364
Student transportation services	1,371,260	-	-	-	1,371,260	1,111,486
Non-instructional services						
Food services	-	1,661,305	-	-	1,661,305	1,617,082
Facilities, maintenance and construction	8,800	-	-	4,868,379	4,877,179	2,140,444
Plant services						
Facilities, maintenance and construction	-	-	598,800	-	598,800	644,000
Insurance and fiscal charges	-	-	428,356	-	428,356	288,182
Total expenditures	22,118,220	3,178,287	1,027,156	4,868,490	26,192,153	20,028,022
Revenues (deficiency) of revenues over expenditures	1,042,218	259,911	184,704	420,390	1,907,223	867,676
Other financing sources (debits)						
Capital financing in operating transfers out	87,500	71,260	-	78,890	137,650	147,177
Transfers from issuer of debt	171,000	(99,320)	-	-	71,680	174,771
Transfers from insurance settlements	-	-	-	-	-	8,690,000
Total other financing sources (debits)	258,500	(28,060)	-	78,890	210,330	9,912,148
Revenues (deficiency) of revenues over expenditures and other financing sources (debits)	1,300,718	231,851	184,704	500,280	2,117,553	8,780,024
Fund balances, beginning	1,203,626	626,280	321,490	8,029,547	10,180,943	3,181,173
Fund balances, ending	\$ 2,504,344	\$ 858,131	\$ 506,194	\$ 8,539,827	\$ 10,398,496	\$ 6,362,197

The accompanying notes are an integral part of this statement.

STATE OF NEW YORK
 STATE DEPARTMENT OF TAXATION AND FINANCE

**Condensed Statement of Revenues, Expenditures, and Changes in Fund Balances -
 Budget (GAAP Basis) and Actual
 Governmental Fund Types - General and Special Revenue Funds
 Year Ended June 30, 1999**

	General Fund			Special Revenue Funds		
	Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)
Revenues:						
Local sources	\$ 5,197,400	\$ 4,864,379	\$ 333,021	\$1,552,856	\$1,528,948	\$ 23,908
State sources	54,154,796	54,771,520	(616,724)	542,484	542,420	64
Federal sources	-	487,708	(487,708)	2,328,880	2,328,880	-
Total revenues	<u>59,352,196</u>	<u>59,123,607</u>	<u>2,228,589</u>	<u>3,424,220</u>	<u>3,400,248</u>	<u>23,972</u>
Expenditures:						
Instruction						
Regular programs	7,888,680	7,971,874	(83,194)	87,800	88,529	(729)
Special education programs	1,795,200	1,795,883	(683)	295,719	295,718	1
Technical education programs	711,380	697,339	14,041	-	-	-
Other instructional programs	679,340	763,094	(83,754)	-	-	-
Special programs adult and continuing education programs	44,000	101,493	(57,493)	976,420	1,000,771	(24,351)
Support services						
Public support services Instructional staff support services	877,990	958,486	(80,496)	-	-	-
General administration school administration business services	579,625	620,333	(40,708)	758,446	889,520	(131,074)
Operations and maintenance of plant services student transportation services	1,568,790	1,280,971	287,819	788,384	698,399	89,985
Non-instructional services food services	-	-	-	1,681,000	1,686,594	(5,594)
Facilities acquisition and construction	2,000	2,000	-	-	-	-
Total expenditures	<u>17,663,685</u>	<u>17,350,880</u>	<u>312,805</u>	<u>3,323,660</u>	<u>3,170,881</u>	<u>152,779</u>
Excess of revenues over expenditures	<u>41,688,511</u>	<u>41,772,727</u>	<u>(84,216)</u>	<u>1,100,560</u>	<u>1,229,367</u>	<u>(128,807)</u>
Other financing sources (uses):						
Operating transfers in	18,100	29,151	(11,051)	45,880	75,566	(29,686)
Operating transfers out	(100,000)	(100,000)	0	(21,580)	(208,521)	186,941
Total other financing sources (uses)	<u>(81,900)</u>	<u>(70,849)</u>	<u>11,051</u>	<u>24,300</u>	<u>(132,955)</u>	<u>157,255</u>
Excess of revenues and other financing over expenditures and other uses	<u>\$ 41,606,611</u>	<u>\$ 41,701,878</u>	<u>\$ 95,740</u>	<u>\$ 1,124,860</u>	<u>\$ 1,096,412</u>	<u>\$ 28,448</u>

The accompanying notes are an integral part of this statement.

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana

Notes to Financial Statements

INTRODUCTION

The Allen Parish School Board (School Board) was created by Louisiana Revised Statute 153:2.8, 17:53 to provide public education for the children within Allen Parish. The School Board is authorized by 153:2.8, 17:51 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of seven members who are elected from seven districts for terms of four years.

The School Board operates ten schools within the parish with a total enrollment of 4,484 and 4,559 pupils in 1998 and 1997, respectively. In conjunction with the regular education programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

(1) Summary of Significant Accounting Policies

A. Basis of Presentation

The accompanying financial statements of the Allen Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. Reporting Entity

For financial reporting purposes, the school board includes all funds, account groups, activities, et cetera, that are within the oversight responsibility of the School Board. Because the School Board members are independently elected and are solely accountable for fiscal matters, which include (i) budget authority, (ii) responsibility for funding activities and operating deficiencies, and (iii) fiscal management for controlling the collection and disbursement of funds, and because of the scope of public services provided by the school board, the School Board is a separate governmental reporting entity, primary government.

Certain units of local government over which the School Board exercises no oversight responsibility, such as the parish police jury, other independently elected parish officials, and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the School Board. The School

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana

Notes to Financial Statements (Continued)

Board is NOT a component unit of any other entity and does not have any component units which require inclusion in the financial statements of the School Board.

C. FUND ACCOUNTING

The accounts of the Allen Parish School Board are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. School Board resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into five generic fund types and two broad fund categories as follows:

Governmental Fund Types -

General Fund

The General Fund is the general operating fund of the school board. It is used to account for all financial resources except those required to be accounted for in other funds.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trust or major capital projects) that are legally restricted to expenditures for specific purposes. These funds also account for the revenues and expenditures related to federal, state and local grant and entitlement programs.

Debt Service Funds

Debt Service Funds, established to meet requirements of bond ordinances, are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds

Capital Projects Funds are used to account for financial resources received and used to acquire, construct, or improve capital facilities not reported in other governmental funds.

ALLEN PARISH SCHOOL BOARD
Orleans, Louisiana

Notes to Financial Statements (Continued)

fiduciary Fund Types -

Agency Funds (includes School Activity Funds)

Agency Funds are used to account for assets held by the School Board as an agent for individuals, private organizations, other governments, and/or other funds. Agency Funds are essential in nature (assets equal liabilities) and do not involve measurement of results of operations.

ACCOUNT GROUPS -

Account groups are used to establish accounting control and accountability for the School Board's general fixed assets and general long-term debt. The account groups are not funds. They are measured only with the measurement of financial position, not with measurement of results of operations.

General Fixed Assets Account Group

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the general fixed assets account group.

General Long-Term Debt Account Group

Long-term debt reported to be financed from governmental funds is accounted for in the general long-term debt account group.

P. Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds and expendable trust funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Ad valorem taxes and related state revenue sharing are recognized in the year the taxes are assessed. Sales taxes are considered as "measurable" when in the hands of the Sales Tax Collector and are recognized as revenue at that time. Federal and state entitlements are recorded as grants when the reimbursable expenditures have been incurred. Other major revenues that are determined to be susceptible to accrual are shared grant revenues, other intergovernmental revenues and

ALLEN HIGH SCHOOL BOARD
OBERLIN, OHIO 44870

Notes to Financial Statements Continued

interest. Food services income is recorded as operating revenue when collected. All food services income applicable to an accounting period is collected during that accounting period. Revenues from rentals, leases and royalties are recorded when earned.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Salaries are recorded as expenditures when incurred. Nine-month employee salaries are incurred over a nine-month period but paid over a twelve-month period. Compensated absences are recognized as expenditures when leave is actually taken or when employees are paid for accrued leave upon retirement or death, while the cost of earned leave privileges not requiring current resources is recorded in the general long-term debt account group. Commitments under construction contracts are recognized as expenditures when earned by the contractor. Principal and interest on general long-term obligations are not recognized until due.

Transfers between funds that are not expected to be repaid for any other type, such as capital lease transactions, sale of fixed assets, debt extinguishment, long-term debt proceeds, or others, are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

The School Board reports deferred revenues on its combined balance sheet. Deferred revenues arise when resources are received by the school board before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when the school board has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized. There were no deferred revenues at June 30, 1988 and 1987.

B. Budgets

Proposed budgets are prepared on a basis consistent with generally accepted accounting principles (GAAP) and are presented to the School Board by the Superintendent prior to the commencement of each fiscal year. After public hearings, the proposed budgets, after any amendments deemed necessary, are adopted by the Board. Budgetary amendments are processed in the same manner. Budgets are prepared only for the General Fund and all Special Revenue Funds.

all appropriations lapse at the end of each fiscal year.

ALLIEN PARISH SCHOOL BOARD
Shreve, Louisiana

Notes to Financial Statements (Continued)

F. Accruals

Accruals representing, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve their portion of the applicable appropriations, is not employed by the School Board as an extension of formal budgetary integration in the funds.

G. Interest-Bearing Deposits

Interest-bearing deposits include demand deposits, money market accounts, and time deposits which are stated at cost and interest-bearing securities invested with the Louisiana Asset Management Fund (LAMF) which are stated at cost.

H. Investments

The School Board's investments consist of U. S. treasury and agency debt securities which are stated at cost and interest-bearing securities invested with the Louisiana Asset Management Fund (LAMF) which are stated at cost.

I. Short-term Intergovernmental Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet.

J. Inventory

Inventory of the School Lunch Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received; however, all inventory items are recorded as expenditures when consumed. All purchased inventory items are valued at the lower of cost (first-in, first-out) or market, and commodities are assigned values based on information provided by the United States Department of Agriculture.

K. Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 1984, are recorded as prepaid items.

ADLPH PARISH SCHOOL BOARD
Orleans, Louisiana

Notes to Financial Statements (Continued)

L. Long-Term Liabilities and Fixed Assets

Long-term liabilities reported to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. This account group is not a "fund". It is concerned only with the management of financial position and is not involved with measurement of results of operations.

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. Public domain or infrastructures are not capitalized. No depreciation has been provided on general fixed assets. Fixed assets are valued at actual historical cost and donated assets are valued at estimated historical cost.

M. Compensated Absences

All 12-month employees in the central office earn time to 18 days of vacation leave each year, depending on their length of service with the School Board. Vacation leave is credited at the end of each calendar month; however, no employee is permitted to use, during the course of a fiscal year, more consecutive days than may be earned during that period. No payment of accumulated vacation leave is made upon resignation or retirement. All 12-month school personnel earn two weeks of vacation leave each year, which may not be accumulated and may only be used during the months that school is not in session.

Substantial leave may be granted for rest and recuperation with doctor's certification and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, 12 one semester of substantial leave after three years of continuous service or two semesters of substantial leave after six or more years of continuous service. Due to its restrictive nature, substantial leave benefits are recorded as expenditures in the period taken and no liability is recorded in advance of the substantial.

Vacated or accumulated sick leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vacated or accumulated sick leave that are not expected to be liquidated with expendable available financial resources are reported in the general long-term debt account group. No expenditure is reported for these amounts.

SLIDE RANGE SCHOOL BOARD
Oberlin, Louisiana

Notes to Financial Statements (continued)

In accordance with the provisions of Statement No. 34, of the Governmental Accounting Standards Board, Accounting for Compensated Absences, no liability is recorded for nonvesting accumulating rights to receive vacation pay. A liability has been recorded in the general long-term debt account group for up to 30 days of accumulated sick leave for those employees eligible for retirement as of June 30, 1999.

On June 30, 1999, employees of the School Board have accumulated and vested \$137,884 of compensated absences benefits, which is recorded within the general long-term debt account group since they are not payable from expendable available financial resources.

H. Fund Equity

Reserves represent those portions of fund equity not appropriate for expenditure or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

I. Interfund Transactions

quasi-interfund transactions are accounted for as revenues or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-interfund transactions and reimbursements, are reported as transfers. Reconciling or nonposting permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

F. Total Columns on Combined Statements - Overview

Total columns on the combined statements - overview are captioned Memorandum only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither in such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

RALEIGH PARISH SCHOOL BOARD
 Oberlin, Louisiana

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

0. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the School Board's financial position and operations. However, comparative i.e., presentation of prior year totals by fund type data have not been presented in each of the statements because their inclusion would make certain statements unduly complex and difficult to understand.

10. CASH AND INTEREST-BEARING DEPOSITS

Under state law, the School Board may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The School Board may invest in United States bonds, notes or bills as well as certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. As June 30, 1998, the School Board has cash and interest-bearing deposits (bank balances) totaling \$5,371,838 as follows:

Demand Deposits	\$ 217,843
Money Market Accounts	5,153,995
Time Deposits	<u> 99,999</u>
 Total	 \$5,371,838

These deposits are stated at cost, which approximates market. Under state law, these deposits for the resulting bank balances must be secured by Federal Deposit Insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the Federal deposit insurance must at all times equal or exceed the amount on deposits with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Deposit balances (bank balances) at June 30, 1998, are secured as follows:

Bank balances	\$5,371,838
 Federal deposit insurance	 99,999
Pledged securities totaling to	<u> 99,999</u>
Total	\$5,371,838

ALLEN PARISH SCHOOL BOARD
 Shreve, Louisiana

NOTES TO Financial Statements (Continued)

Pledged securities in Category 3 include unsecured or unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent, but not in the school board's name, even though the pledged securities are considered uncollateralized (Category 3). Louisiana Revised Statute 48:1219 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the school board that the fiscal agent has failed to pay deposited funds upon demand.

(C) Investments

The School Board's investments are categorized below to give an indication of the level of risk assumed by it at year end. Category 1 includes investments that are insured or registered or for which the securities are held by the school board or its agent in the school board's name. Category 2 includes unsecured and unregistered investments for which the securities are held by the broker's or dealer's trust department or agent in the school board's name. Category 3 includes unsecured and unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent, but not in the school board's name.

	Category	Carrying Amount	Market Value
Federal National Mortgage Association Note, rate 4.5 percent, maturity December 28, 2023	1	\$383,338	\$178,000
Federal Home Loan Mortgage Corporation Discount Note, rate 7.5 percent, maturity March 15, 2025	1	23,284 \$465,474	23,688 \$159,792

At June 30, 1999, it is the intention of the school board to hold these securities until full maturity. Gross unrealized loss at June 30, 1999 is \$4,468. The Allen Parish School Board also has \$8,180,848 invested with the Louisiana Asset Management Pool (LAMP), a local government investment pool. In accordance with GASB Codification Section 198.265, the investment in LAMP is not categorized in the three risk categories provided by GASB Codification Section 198.264 because the investment is in the pool of funds and thereby not evidenced by securities that exist in physical or book entry form. LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana, and is governed by a board of directors comprised of representatives from various local governments and state wide professional organizations. Only local governments having contracts to participate in LAMP have an investment interest in the pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in

ALLEN PARISH SCHOOL BOARD
 Shreve, Louisiana

Notes to Financial Statements (Continued)

short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. Accordingly, LAMP investments are restricted to securities issued, guaranteed, or backed by the U.S. Treasury, the U.S. government, or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collateralized by these securities. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 90 days. LAMP is designed to be highly liquid to give its participants immediate access to their account balances.

(4) Ad Valorem Taxes

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the school board in September or October and are actually billed to taxpayers in December. Billed taxes become delinquent on January 1 of the following year.

The Allen Parish Sheriff bills and collects the property taxes for the school board. Property tax revenues are recognized when levied to the extent that they result in current receivables.

For the years ended June 30, 1998 and 1997, ad valorem taxes totaling \$24.87 and \$23.38 mills were levied on property and dedicated as follows:

	1998		1997	
	Net Assessed Valuations	Mills	Net Assessed Valuations	Mills
Parish wide taxes constitutional	\$2,042,880	4.18	\$2,263,480	3.98
Special school taxes:				
Special parish school	\$2,042,880	3.12	\$2,263,480	4.78
Special District No. 1	3,082,880	18.75	3,008,480	18.88
Maintenance taxes, by district:				
School District -				
Ward 1 Maintenance	4,742,240	5.18	4,875,280	5.18
No. 1 Maintenance	3,262,560	17.45	2,894,480	25.48
No. 2 Maintenance	8,118,000	4.32	7,899,480	5.45
No. 4 Maintenance	3,422,880	18.05	3,448,080	14.94
No. 6 Maintenance	3,422,880	18.28	3,448,080	18.97
No. 5 Maintenance	14,882,400	7.18	14,807,880	7.18
No. 20 Maintenance	22,214,200	3.18	21,624,880	3.89

ALLEN PARISH SCHOOL BOARD
 Coville, Louisiana

Notes to Financial Statements (Continued)

	1998		1997	
	Net Assessed Valuations	Mill Rate	Net Assessed Valuations	Mill Rate
Bond and Interest Taxes, by District:				
School District -				
Bond 1 Sinking Fund	\$,785,100	30.00	\$,679,320	37.00
No. 1 Sinking Fund	1,369,500	43.00	1,000,000	50.00
No. 3 Sinking Fund	8,110,000	10.00	7,807,000	10.00
No. 4 Sinking Fund	3,810,000	10.00	3,840,000	10.00
No. 5 Sinking Fund	18,833,870	31.00	18,807,000	30.00
No. 20 Sinking Fund	12,314,500	29.00	11,534,500	29.00
Construction taxes, by district:				
School district:				
Bond 1 Construction	\$,785,100	13.00	\$,679,320	9.70
No. 1 Construction	1,369,500	30.00	1,000,000	14.00
No. 4 Construction	3,810,000	10.00	-	-
No. 5 Construction	18,833,870	11.70	18,807,000	11.40
No. 20 Construction	12,314,500	7.00	11,534,500	5.00

STUDENTS living in School District No. 20 attend Allen schools in Jefferson Davis Parish. Therefore, the taxes go directly to the Jefferson Davis Parish School Board.

The taxes levied were \$2,679,400 and \$2,537,320 for the years ended June 30, 1998 and 1997, respectively.

15) Deferred Contributions, Payables

Interest receivables, payables of \$187,000 at June 30, 1998 are as follows:

	Interest Receivable	Interest Payable
General Fund	\$187,000	\$ -
Special Revenue Funds:		
School Food Service	-	\$,834
Title II	-	1,847
Special Education	-	76
School District Maintenance No. 1	-	1,360
School District Maintenance No. 3	9,328	11,500
School District Maintenance No. 20	4,204	58,000
School District Maintenance No. 4A	-	3,551

SCHOOL BOARDS SCHOOL BOARD
Gretna, Louisiana

NOTES TO FINANCIAL STATEMENTS (Continued)

	INTERESTED RECEIPTS	INTERESTED PAYMENTS
Agency Funds:		
Sales Tax Collection Fund	-	208,283
Debt Service Funds:		
School District No. 2	-	4,254
School District No. 4	-	3,323
	\$212,478	\$215,860
	*****	*****

(4) Due From Other Governmental Units

A summary of amounts due from other governmental agencies at June 30, 1998 follows:

	General Fund	Special Revenue Funds	Total
Department of Education - DEBTS:			
Federal	\$ 18,573	\$285,008	\$ 303,581
State	342,888	81,711	424,599
Other	318,734	-	318,734
Total	\$680,195	\$366,719	\$1,046,914
	*****	*****	*****

(5) General Fixed Assets

A summary of general fixed assets follows:

	Construction In Progress	Land	Buildings and Improvements	Furniture and Equipment	Total
Balance, July 1, 1997					
Unaudited	\$9,496,796	\$24,848	\$21,881,792	\$2,373,737	\$34,683,273
Additions:					
1998	8,028,268	-	2,887,878	1,248,343	12,164,489
Deletions:					
1998	(1,388,713)	(18,882)	-	-	(1,407,595)
Balance, June 30, 1998					
Unaudited	\$6,136,351	\$6,066	\$24,763,670	\$3,622,080	\$34,528,173
	*****	*****	*****	*****	*****

ALLEN PARISH SCHOOL BOARD
 Oberlin, Louisiana

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

(8) Accounts, Salaries and Other Payables

The accounts, salaries and other payables of \$3,348,218 at June 30, 1988, are as follows:

	Capital Projects Fund	General Fund	Special Reversion Funds	Total
Salaries and withholdings Accounts	\$ -	\$1,868,413	\$384,514	\$2,252,927
workers' compensation claims payable	0	44,388	-	44,388
Total	\$247,833	\$2,377,160	\$421,468	\$3,046,461

(9) Changes in General Long-Term Debt

The following is a summary of the long-term obligation transactions of the Allen Parish School Board for the year ended June 30, 1988:

	Issued Debt	Composited Amortization	Total
long-term obligations payable at July 1, 1987	\$21,870,000	\$186,828	\$22,056,828
Additions: 1988	-	174,251	174,251
Reductions: 1988	525,000	328,827	853,827
long-term obligations payable at June 30, 1988	\$21,345,000	\$232,252	\$21,577,252

Bonds payable at June 30, 1988 are comprised of the following individual issues:

\$518,000 1988 General Obligation Bonds
of School District Ward 3 due in annual
installments of \$88,000 to \$98,000
through February 1, 1992, interest
at 7.48 to 7.80 percent, payable
by levy of ad valorem tax \$ 331,800

ALLEN PARISH SCHOOL BOARD
 Church, Louisiana

Notes to Financial Statements (Continued)

\$1,750,000 1997 General Obligation Bonds of School District Ward 1 due in annual installments of \$65,000 to \$15,000 through March 1, 2011; interest at 4.50 to 5.25 percent, payable by levy of ad valorem tax	1,495,000
\$800,000 1997 General obligation bonds of School District 1 due in annual installments of \$40,000 to \$80,000 through March 1, 2011; interest at 4.50 to 5.25 percent, payable by levy of ad valorem tax	750,000
\$800,000 1998 General Obligation Bonds of School District No. 3 due in annual installments of \$40,000 to \$80,000 through April 1, 2000; interest at 4.75 to 5.25 percent, payable by levy of ad valorem tax	695,000
\$400,000 1993 General Obligation Bonds of School District No. 4 due in annual installments of \$20,000 to \$20,000 through May 15, 2000; interest at 5.0 percent, payable by levy of ad valorem tax	320,000
\$3,180,000 Series 1993 General Obligation School Refunding Bonds of School District No. 5 due in annual installments of \$100,000 to \$195,000 through March 1, 2000; interest at 5.25 to 5.50 percent, payable by levy of ad valorem tax	300,000
\$100,000 1997 General Obligation Bonds of School District No. 5 due in annual installments of \$0,000 to \$0,000 through March 1, 2000; interest at 7.00 percent to 8.00 percent, payable by levy of ad valorem tax	120,000
\$400,000 1998 General obligation bonds of School District No. 5 due in annual installments of \$20,000 to \$20,000 through March 1, 2003; interest at 7.00 to 8.00 percent, payable by levy of ad valorem tax	215,000

ALLEN PARISH SCHOOL BOARD
 Gretna, Louisiana

Notes to Financial Statements (Continued)

25,000,000 1987 General Obligation Bonds of School District 5 due in annual installments of \$5,000 to \$600,000 through March 3, 2012; interest at 4.50 to 9.00 percent, payable by levy of ad valorem tax	3,800,000
25,000,000 1987 General Obligation Bonds of School District 26 due in annual installments of \$185,000 to \$125,000 through March 3, 2012; interest at 4.50 to 9.00 percent, payable by levy of ad valorem tax	3,180,000
Total bonded debt	\$69,975,000

Compensated absences reported at June 30, 1998, reflect amounts due to employees that are eligible for retirement. Not wanted sick leave, up to a maximum of 20 days.

The annual requirements to amortize all bonds outstanding at June 30, 1998, including interest payments of \$4,485,600 follow:

Year ending June 30,	General Obligation
1999	\$ 1,200,000
2000	1,200,000
2001	1,200,000
2002	1,200,000
2003	1,200,000
2004-2008	5,800,000
2009-2012	3,200,000
	\$18,200,000

(18) Sales Tax

The School Board receives sales and use tax revenues from two sales and use tax levies, as follows:

- On September 13, 1987, the voters of the parish approved a one percent sales and use tax to be levied by the School Board for a period of ten years. On May 3, 1997, voters of the parish approved this levy for another ten years. The proceeds of the tax are used in supplement other revenues available to the School Board to pay salaries of teachers and the expenses of operating the public schools of Allen Parish.

ALLEN PARISH SCHOOL BOARD
Covington, Louisiana

Notes to Financial Statements (Continued)

2. On January 18, 1989, the VOTERS of the parish approved a one percent sales and use tax to be levied by the School Board for a period of five years. On May 3, 1997 voters of the parish approved this levy for another five years. The proceeds of the tax are used to supplement other revenues available to the School Board to pay salaries of teachers and the expenses of operating the public schools of Allen Parish.

The School Board is also authorized to collect sales taxes on behalf of the Allen Parish Police Jury and other taxing authorities within Allen Parish. Sales tax revenues \$25,351,761 in 1998 and \$2,847,508 in 1997 are included in the revenues of the General Fund.

1213 RETIREMENT SYSTEMS

Substantially all employees of the school board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and instructors are members of the Teachers' Retirement System of Louisiana; other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Retirement information relative to each plan follows:

A. Teachers' Retirement System of Louisiana - (TRS)

Plan Description

The school board participates in two membership plans of the TRS, the Regular Plan and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Two years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and accrued by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. This report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 9122, Baton Rouge, Louisiana 70804-9122, or by calling (504) 388-4485.

LAKE CHARLES SCHOOL BOARD
MOBILE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (Continued)

Funding Policy

Plan members are required to contribute 8.04 and 8.04 of their annual covered salary for the Regular Plan and Plan B, respectively. The School Board is required to contribute at an actuarially determined rate. The current rate is 14.44 of annual covered payroll for both membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by reimbursements from the school board.

The school board's contributions to the TRS for the years ending June 30, 1998, 1997 and 1996, were \$1,798,878, \$1,618,426, and \$2,828,388, respectively, equal to the required contributions for each year.

B. Louisiana School Employees' Retirement System (LASERS)

Plan Description

The LASERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The LASERS issues a publicly available financial report that includes financial statements and required supplementary information for the LASERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44018, Baton Rouge, Louisiana 70804, or by calling (804) 826-6484.

Funding Policy

Plan members are required to contribute 8.04 of their annual covered salary and the school board is required to contribute at an actuarially determined rate. The current rate is 8.04 of annual covered payroll. Member contributions and employer contributions for the LASERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board employer contribution for the LASERS is funded by the State of Louisiana through annual appropriations.

ALLEN PARISH SCHOOL BOARD
Officers, Louisiana

Notes to Financial Statements (continued)

The School Board's contributions to the LRSB for the years ending June 30, 1996, 1997, and 1998, were \$78,343, \$85,482, and \$78,788, respectively, equal to the required contributions for each year.

011 Long-Termcare Health Care

The Allen Parish school board provides certain continuing health care benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. The monthly premiums of these benefits for retirees and similar benefits for active employees are paid jointly by the employee, the state, and the School Board. The School Board recognizes the cost of providing these benefits like Board's portion of premiums as an expenditure when the monthly premiums are due. The School Board's total cost of providing these benefits was \$184,851 and \$277,174 for the years ended June 30, 1996 and 1997, respectively.

013 Risk Management

The school board has established a limited risk management program for workers' compensation. The school board employs a third-party administrator for this program. The School Board purchases commercial insurance for individuals' claims in excess of \$175,000. Recovered but not paid claims have been accrued as a liability in the General Fund. Changes in the claims liability account in previous fiscal years were as follows:

	<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Claims Expended</u>	<u>Balance at Fiscal Year-End</u>
1996-1997	313,082	187,174	194,089	306,167
1997-1998	313,543	94,511	71,966	436,088

014 Contingent Liabilities

A. Contingencies

On June 30, 1998, the School Board was a defendant in lawsuits principally arising from the normal course of operations. The School Board's attorney's have reviewed the School Board's claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the School Board. It is the opinion of the

ALLEN BRIDGE SCHOOL BOARD
Oberlin, Louisiana

Notes to Financial Statements (Continued)

School Board, after conferring with legal counsel, that the instability, if any, which might arise from these lawsuits would not have a material adverse effect on the School Board's financial position.

8. Grant Audit

The School Board receives grants for specific purposes that are subject to review and audit by governmental agencies. Such audits could result in a request for reimbursement by the grantor for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the School Board, such disallowances, if any, will not be significant.

(15) Designated Fund Balances

The School Board has designated a portion of the fund balance of the General Fund for payment of workers' compensation claims and services. As June 30, 1998, the designated portion of the fund balance of the General Fund totaled \$138,800.

Fund balances for Capital Projects Funds in School Districts Ward 1, No. 1, No. 2, No. 3 and No. 4 of \$480,000, \$3,177, \$0,000, \$270,000 and \$2,000,000 respectively, are designated for future facilities acquisitions and construction.

(16) Reserved Fund Balances

Fund balance for the School Food Service Fund of \$28,200 is reserved for inventory. Fund balances of \$1,000,000 in Debt Service Funds are reserved for debt service. Fund balance for the General Fund is reserved \$1,072 for prepaid items.

(17) Deficit in Indefinite Fund

The School District Maintenance No. 1 Special Revenue Fund reflected a deficit fund balance of \$0.000 at June 30, 1998. The School Board anticipates that this deficit will be funded by excess revenues in future periods.

ALLEN PARISH SCHOOL BOARD
Gretna, Louisiana

Notes to Financial Statements (Continued)

(18) Compensation of Board Members

A detail of the compensation paid to individual board members for the year ending June 30, 1998 follows:

<u>Board Member</u>	
Truman Smith, President	\$5,000
William Jackson	5,000
Willie W. Jackson	5,000
Bobby Adon	5,000
Mike Hoke	5,000
Wesley Lester	5,000
Marjorie Sandstrom	5,000

(19) Changes in Agency Fund Deposits

A summary of changes in agency fund deposits due others follows:

<u>Fund</u>	<u>Balance at</u> <u>July 1, 1997</u>	<u>Additions</u>	<u>Subtractions</u>	<u>Balance at</u> <u>June 30, 1998</u>
School Activity	\$273,107	\$1,002,243	\$1,073,880	\$200,544
Sales Tax Collection	\$18,478	\$,000,000	\$,000,000	\$18,478
Total	\$291,585	\$1,002,243	\$1,073,880	\$219,022

(20) Error Classification

Certain previously reported amounts have been reclassified to conform to 1998 report classifications.

(21) Subsequent Events

On August 1, 1998 the Allen Parish School Board issued \$1,000,000 of General Obligation School Bonds, Series 1998. The proceeds from the bonds will be used for the purpose of acquiring and/or improving lands for building sites and playgrounds, purchasing, erecting and/or improving school buildings and acquiring the necessary equipment and furnishings therefore, within District Five.

ELLEN HANSEN SCHOOL BOARD
Chester, Louisiana

Notes to Financial Statements (Continued)

1999 Impact of Year 2000 on Computer Programs (Continued)

The year 2000 issue is the result of computer programs being written using two digits rather than four to define the applicable year. Any of the School Board's computer programs that have time sensitive software may recognize a date being "00" as the year 1900 rather than the year 2000. This could result in a system failure or miscalculations causing disruptions of operations, including, among other things, a temporary inability to process transactions, or engage in similar normal business activities.

According to School Board officials, the computer system of the School Board is currently year 2000-compliant.

SUPPLEMENTAL INFORMATION

SCHEDULE OF INVESTED FUNDS

GENERAL FUND

To account for resources traditionally associated with governments which are NOT required to be accounted for in other funds.

ALLEN PARISH SCHOOL BOARD
 CENTRE, LOUISIANA
 General Fund

Comparative Balance Sheet
 June 30, 1998 and 1997

	<u>1998</u>	<u>1997</u>
ASSETS		
Cash and interest-bearing deposits	\$2,288,812	\$ 471,620
Investments	4,787,280	3,438,948
Receivables:		
Due from other governmental agencies	652,529	550,812
Due from other funds	327,858	328,331
Other	37,782	1,282
Prepaid items	<u>2,621</u>	<u>-</u>
Total assets	\$8,127,482	\$4,793,707
	*****	*****
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts, salaries, and other payables	\$2,377,040	\$1,817,008
Due to other governmental agencies	-	35,822
Total liabilities	<u>2,377,040</u>	<u>1,852,830</u>
Fund balances:		
Designated for worker's compensation claims	171,880	175,008
Reserved for prepaid items	2,671	-
Unreserved, undesignated	<u>3,532,682</u>	<u>2,880,218</u>
Total fund balances	<u>3,738,328</u>	<u>2,855,218</u>
Total liabilities and fund balances	\$6,127,480	\$4,708,147
	*****	*****

ALLEN PARKIN SCHOOL BOARD
 9947th, Louisville
 General Fund

Comparative Statement of Income, Expenditures, and Changes in Fund Balances
 Years Ended June 30, 1988 and 1987

	<u>1988</u>	<u>1987</u>
Revenues:		
Local sources -		
Ad valorem taxes	\$ 586,551	\$ 477,208
Sales taxes	3,370,794	3,447,099
Fees, fines and penalties	200	200
Interest earnings	371,737	397,375
Other	1,550,750	688,944
State apportion -		
Equalization	12,871,550	12,880,000
Other	868,274	447,474
Federal sources	227,200	81,244
Total revenues	<u>20,884,106</u>	<u>20,722,268</u>
Expenditures:		
Current -		
Instruction:		
Regular programs	7,571,876	7,287,154
Special education programs	1,588,880	1,688,881
Vocational education programs	657,114	743,180
Other instructional programs	763,858	887,101
Adult and continuing education programs	713,480	84,080
Support services:		
Food support services	783,486	776,777
Instructional staff support services	688,550	688,171
General administration	1,236,750	736,856
Special administration	968,867	603,843
Business services	117,836	603,977
Operational and maintenance of plant services	1,238,581	1,756,374
Student transportation services	1,871,280	1,470,448
Plant and construction	8,850	8,850
Total expenditures	<u>17,078,850</u>	<u>16,827,134</u>
Excess of revenues over expenditures	<u>3,805,256</u>	<u>3,895,134</u>
Other financing sources (use):		
Operating transfers in	30,500	30,500
Operating transfers out	<u>(17,280)</u>	<u>(20,620)</u>
Total other financing sources (use)	<u>12,220</u>	<u>9,880</u>
Excess of revenues and other sources over expenditures and other use	<u>3,817,476</u>	<u>3,904,614</u>
Fund balances, beginning	<u>2,851,136</u>	<u>1,851,880</u>
Fund balances, ending	<u>\$ 6,668,652</u>	<u>\$ 5,756,494</u>

SPECIAL REVENUE FUNDS

School District Maintenance - Bond 1, MO. 1, MO. 3, MO. 5 and MO. A Funds
-To account for the various school districts proceeds of ad valorem
taxes levied for maintaining and improving schools within each
district.

School Food Service Fund - The school lunch program provides nourishing morning and
noon meals for students in all grades. This program is
supplemented by both federal and state funds that are based on
enrollment and participation.

Chapter 1 - Title I of the Improving America's Schools Act (IASA) is a program for
economically and educationally deprived school children that is
federally financed, state-administered, and locally operated by the
School Board. Title I services are provided through various
projects that are designed to meet the special needs of
educationally deprived children. The activities emphasize, rather
than replace, state and locally mandated activities.

Title VI of the Improving America's Schools Act provides state
allocated federal funds to local schools. Money is used in the
public schools for high school discipline services, for second
language (French) instruction and for purchase of equipment.
Money in the non-public schools is used to purchase textbooks and
audio visual equipment.

Title II of the Education for Economic Security Act (EESA) - A federally funded
program to the School Board for projects which are designed to
improve the skills of teachers and instruction in the area of
mathematics, science, computer learning and foreign languages and
increase the accessibility of such instruction to all students.

Special Education Fund - To account for federal or state monies provided to extend
and improve comprehensive educational programs for handicapped
children and to provide a free, appropriate public education in the
least restrictive environment to handicapped children.

STATE WATER BOARD, BOARD
 MEMBERS, SALARIES
 SPECIAL REVENUE FUND

Comparing Balance Sheet
 June 30, 1968
 With Comparative Totals for June 30, 1967

	Actual District Performance					
	1967	1967	1967	1967	1967	1967
ASSETS						
Cash and interest-bearing deposits	\$48,789	\$145,908	\$ 4,257	\$142,890	\$52,375	\$185,111
Due from other funds	-	-	-	7,547	8,124	-
Due from other governmental units	-	-	-	-	-	-
Investments, et. cetera	-	-	-	-	-	-
Total assets	\$48,789	\$145,908	\$ 4,257	\$150,437	\$60,500	\$185,111
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts and other payable	\$ 8,547	\$ 28,000	\$ 8,768	\$ 19,161	\$ 20,078	\$ 31,586
Due to other funds	-	-	-	-	-	8,881
Total Liabilities	\$ 8,547	\$ 28,000	\$ 8,768	\$ 19,161	\$ 20,078	\$ 40,467
Fund Balances:						
Reserved for inventory	-	-	-	-	-	-
Unreserved, undesignated	<u>\$40,242</u>	<u>\$117,908</u>	<u>\$35,489</u>	<u>\$131,276</u>	<u>\$40,422</u>	<u>\$144,644</u>
Total fund balances	\$40,242	\$117,908	\$35,489	\$131,276	\$40,422	\$144,644
Total Liabilities and fund balances	\$48,789	\$145,908	\$ 4,257	\$150,437	\$60,500	\$185,111

School Fund Account	Reporting American's MORALE, INC.		Education for Economic Growth Act		Totals	
	Line I	Line II	Line II	Line III	1958	1957
9408,708	\$ 27,482	\$1,489	\$ -	\$ 2,250	\$ 29,732	\$ 307,002
-	172,878	2,549	2,400	89,711	257,528	290,991
<u>23,258</u>	<u>199,360</u>	<u>4,038</u>	<u>2,400</u>	<u>91,961</u>	<u>287,260</u>	<u>597,993</u>
9407,648	684,362	84,388	82,400	685,040	\$ 1,369,852	\$1,706,655
9174,897	1001,362	84,378	87,252	895,888	\$ 1,997,609	\$ 2,413,310
<u>4,825</u>	<u>307,362</u>	<u>2,728</u>	<u>1,252</u>	<u>75</u>	<u>30,000</u>	<u>32,247</u>
<u>171,080</u>	<u>307,362</u>	<u>2,728</u>	<u>1,252</u>	<u>75,000</u>	<u>660,735</u>	<u>174,494</u>
<u>21,258</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,258</u>	<u>21,712</u>
<u>188,332</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>188,332</u>	<u>188,332</u>
<u>311,418</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>311,418</u>	<u>311,418</u>
9423,008	1001,362	84,378	87,252	912,940	\$ 1,932,652	\$1,706,655

ALCO SYSTEMS, INC.
 Merit, Louisiana
 Special Revenue Funds

Reconciling Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 Year Ended June 30, 1999
 With Comparative Totals for Year Ended June 30, 1998

	Special Revenue Fund Balances					
	1998-99	1998-99	1998-99	1998-99	1998-99	1998-99
Revenues						
Local sources -						
All revenue taxes	\$104,876	\$111,850	\$ 94,264	\$104,876	\$104,200	\$140,850
Rents, licenses, and fines/fees	-	-	300	262	700	800
Interest earnings	800	2,800	278	5,750	800	1,500
Fund services	-	-	-	-	-	-
Other	1,500	1,500	-	9,480	67,870	4,000
State sources -						
Equalization	-	-	-	-	-	-
Other	4,800	-	2,700	67,870	98,700	1,500
Federal sources	-	-	-	-	-	-
Total revenues	<u>\$111,176</u>	<u>\$116,150</u>	<u>\$97,242</u>	<u>\$120,908</u>	<u>\$113,700</u>	<u>\$144,650</u>
Expenditures						
Current -						
Equalization	-	-	-	-	-	-
Regular programs	8,200	2,200	2,200	28,550	64,400	2,400
Special education programs	-	-	-	-	-	-
Vocational, education programs	-	-	-	-	-	-
Special programs	-	-	-	-	-	-
Support services						
Instructional staff support services	-	-	-	-	-	-
Benefit administration	8,200	4,800	1,100	24,200	12,400	4,270
School administration	7,500	28,550	28,550	33,850	68,500	50,000
Operation and maintenance of plant services	91,440	105,440	28,400	796,120	760,700	228,200
Non-instructional activities						
Food services	-	-	-	-	-	-
Travel expenditures	<u>70,440</u>	<u>70,440</u>	<u>20,500</u>	<u>200,000</u>	<u>200,000</u>	<u>70,440</u>
Income deficiency of revenues over expenditures	<u>100</u>	<u>(20,400)</u>	<u>(20,400)</u>	<u>70,400</u>	<u>(20,400)</u>	<u>(20,400)</u>
Other financing sources - Grants						
Specialized grants for	-	-	-	-	-	-
Operating materials and	-	(20,000)	-	-	-	-
Total other financing sources - Grants	<u>100</u>	<u>(20,000)</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Income deficiency of revenues and other sources over expenditures and other uses	<u>100</u>	<u>(20,400)</u>	<u>(20,400)</u>	<u>70,400</u>	<u>(20,400)</u>	<u>(20,400)</u>
Total revenues, financing	<u>\$111,276</u>	<u>\$116,150</u>	<u>\$97,342</u>	<u>\$121,008</u>	<u>\$113,800</u>	<u>\$144,750</u>
Total revenues, ending	<u>\$ 38,707</u>	<u>\$175,500</u>	<u>\$ 17,083</u>	<u>\$20,441</u>	<u>\$ 21,181</u>	<u>\$ 26,100</u>

DEBT SERVICE FUNDS

School District - Bond 1, No. 1, No. 2, No. 3, No. 4, No. 5 and No. 28 Bonds - The debt service funds accumulate monies to pay outstanding bond issues of the respective school districts. The bonds are used to acquire and improve sites, school buildings, equipment, and furnishings. The debt issues are financed by a special property tax levy on property within the territorial limits of the appropriate school districts.

ALICE BATES SCHOOL BOARD
 CHESTER, MONTANA
 Cash Receipts Funds

Consolidated Balance Sheet
 June 30, 1966

with Comparative Totals for June 30, 1965

	1966	1965	1966	1965	1966	1965
	6/30/66	6/30/65	6/30/66	6/30/65	6/30/66	6/30/65
ASSETS						
Cash and Interest-Bearing Deposits	\$174,474	\$142,132	\$150,000	\$181,100	\$1,850,000	\$ 851,490
LIABILITIES AND FUND BALANCES						
Liabilities:						
Due to other funds	\$ 1,204	\$ -	\$ 8,200	\$ -	\$ 13,273	\$ -
Fund balances:						
reserved for debt service	248,270	46,122	212,800	281,200	2,833,081	230,688
fund liabilities and fund balances	129,476	448,122	139,400	400,200	11,859,000	\$ 892,690

<u>School Districts</u>		<u>Totals</u>	
<u>1967-68</u>	<u>1968-69</u>	<u>1968</u>	<u>1969</u>
\$818,833	\$183,478	\$1,278,387	\$1,284,833
<u>8,825</u>	<u>8,888</u>	<u>34,543</u>	<u>41,534</u>
<u>247,388</u>	<u>253,426</u>	<u>3,313,843</u>	<u>3,363,267</u>
27,833	21,743	43,513	43,493
235,880	148,880	395,800	441,800
<u>235,880</u>	<u>148,880</u>	<u>395,800</u>	<u>441,800</u>
<u>438,347</u>	<u>282,348</u>	<u>2,188,868</u>	<u>2,084,585</u>
<u>32,681</u>	<u>12,732</u>	<u>43,283</u>	<u>38,883</u>
"	"	"	88,833
<u>"</u>	<u>"</u>	<u>"</u>	<u>13,833</u>
<u>"</u>	<u>"</u>	<u>"</u>	<u>38,833</u>
37,880	(2,782)	43,383	38,887
<u>355,888</u>	<u>384,811</u>	<u>600,838</u>	<u>634,811</u>
\$383,843	\$383,108	\$1,338,881	\$ 383,888
0000000	0000000	0000000	0000000

CAPITAL PROJECTS FUNDS

School District - Ward 1, No. 1, No. 2, No. 3 and No. 24 Funds - The Capital Projects Funds account for district-wide construction and improvements of public school facilities. Financing is provided by the proceeds from the sale of general obligation bonds.

SLIDE SERIES SCHOOL BONDS
 Daviess, Louisiana
 Capital Projects Funds

Comparing Balance Sheet
 2009 20, 2008

With Comparative Totals for Year 10, 2007

	2009-3	2009-3	2009-3	2009-3	2008-3	2008-3	2007-3	Totals
ASSETS								
Cash and Interest-bearing deposits	\$ 15,243	\$ 15,243	\$ 8,459	\$ 15,243	\$ 45,429	\$ 15,243	\$ 15,243	
Investments	485,822	485,822	3,333,222	545,222	5,122,222	5,122,222	5,122,222	
Total assets	501,065	501,065	3,341,681	560,465	5,567,651	5,567,651	5,567,651	
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 11,822	\$ 11,822	392,322	6,222	287,822	6,222	6,222	
Contract payable	-	-	122,122	-	122,122	122,122	122,122	
Unassigned payable	83,222	83,222	3,222,222	28,222	3,222,222	3,222,222	3,222,222	
Total liabilities	95,044	95,044	3,616,566	34,444	3,632,166	3,632,166	3,632,166	
Fund balances:								
Assigned	406,021	406,021	3,025,115	526,021	5,255,485	5,255,485	5,255,485	
Total liabilities and fund balances	491,065	491,065	3,641,681	560,465	5,567,651	5,567,651	5,567,651	

ALLEN PARISH SCHOOL BOARD
 Shreve, Louisiana
 Capital Project Funds

Reconciling Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 Year Ended June 30, 1998
 With Comparative Totals for Year Ended June 30, 1997

	School Districts		
	1997-98	1998-99	1997-98
REVENUES:			
Local sources:			
Interest earnings	\$ 41,378	\$ 8,812	\$ 3,348
Miscellaneous	-	845	-
Total revenues	<u>41,378</u>	<u>9,657</u>	<u>3,348</u>
Expenditures:			
Support services - general administration	414	-	-
Facilities acquisition and construction	<u>3,129,850</u>	<u>489,580</u>	<u>83,378</u>
Total expenditures	<u>3,130,264</u>	<u>489,580</u>	<u>83,378</u>
Deficiency of revenues over expenditures	<u>\$ (3,088,886)</u>	<u>\$ (479,923)</u>	<u>\$ (80,030)</u>
Other financing sources:			
Operating transfers out	-	-	-
Operating transfers in	-	78,999	-
Proceeds from issuance of debt	-	-	-
Proceeds from insurance settlements	-	-	-
Total other financing sources	<u>-</u>	<u>78,999</u>	<u>-</u>
Excess of revenues and other sources over expenditures and other uses	<u>\$ (3,088,886)</u>	<u>\$ (400,924)</u>	<u>\$ (80,030)</u>
Fund balances, beginning	<u>1,314,328</u>	<u>202,489</u>	<u>65,388</u>
Fund balances, ending	<u>\$ 425,442</u>	<u>\$ 1,777</u>	<u>\$ 1,058</u>

<u>School Districts</u>		<u>Totals</u>	
<u>NO. 5</u>	<u>NO. 75</u>	<u>1988</u>	<u>1987</u>
\$ 284,102	\$ 78,847	\$ 362,949	\$ 362,947
<u>1,520</u>	<u>-</u>	<u>1,380</u>	<u>5,878</u>
<u>285,622</u>	<u>78,847</u>	<u>364,329</u>	<u>368,825</u>
-	-	418	-
<u>1,280,823</u>	<u>1,280,842</u>	<u>4,242,872</u>	<u>2,348,484</u>
<u>1,280,823</u>	<u>1,280,842</u>	<u>4,242,874</u>	<u>2,348,484</u>
<u>(281,801)</u>	<u>(1,280,894)</u>	<u>(4,242,454)</u>	<u>(2,348,482)</u>
-	-	-	(29,821)
-	-	78,889	2,817
-	-	-	9,408,889
-	-	-	523,218
-	-	78,889	<u>10,028,421</u>
(281,801)	(1,280,894)	(4,242,454)	7,787,868
<u>1,281,894</u>	<u>2,348,810</u>	<u>8,489,326</u>	<u>218,481</u>
<u>(2,988,843)</u>	<u>\$ 578,915</u>	<u>\$ 4,241,872</u>	<u>\$ 8,439,449</u>

FINANCIAL FUNDS

SCHOOL FUNDS

School Activity Funds - To account for individual school monies on deposit in various bank accounts. While the school activity accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

Sales Tax Collection Fund - To account for the collection and distribution of sales and use taxes collected by the School Board on its behalf and on the behalf of the Allen Parish Police Jury and other taxing authorities within Allen Parish.

ELLEN PARSONS SCHOOL BOARD
 Georgia, Inc.
 Fiduciary Funds
 Agency Funds

Combining Balance Sheet
 June 30, 1998
 With Comparative Details for June 30, 1997

	SCHOOL Activity	SALES TAX Collection Fund	Totals	
			1998	1997
ASSETS				
Bank and interest-bearing deposits:	\$280,344	\$552,680	\$833,020	\$818,181
	*****	*****	*****	*****
LIABILITIES				
Liabilities:				
Due to other funds	\$ -	\$578,250	\$578,250	\$578,250
Due to other governmental units	-	202,820	202,820	202,181
School activity funds payable	280,344	-	280,344	202,182
Total liabilities	\$280,344	\$552,680	\$833,020	\$818,181
	*****	*****	*****	*****

ALLEN PARISH SCHOOL BOARD
 Opelousas, Louisiana
 Agency Fund
 School Activity Funds

Schedule of Changes in Deposits Due to Others
 Year Ended June 30, 1964

School	Balance July 1, 1962	Additions	Deductions	Balance June 30, 1964
Elizabeth High	\$ 12,748	\$ 88,078	\$ 88,008	\$ 12,818
Fairview High	25,882	88,721	88,252	26,351
Kinder Elementary	32,837	213,061	188,921	56,977
Kinder High	45,505	100,541	128,489	17,557
Oakdale Elementary	37,958	83,889	83,578	38,269
Oakdale Junior High	10,008	78,889	78,878	10,019
Oakdale High	18,342	283,428	282,812	18,958
Opelousas Elementary	14,902	48,221	51,953	11,170
Opelousas High	12,828	244,488	151,887	105,429
Reynolds High	26,488	208,028	122,482	112,034
 Total Deposits	 \$272,157	 \$1,893,249	 \$1,973,898	 \$280,644

STATE TREASURY CONTROL BOARD
 CHARLES, MISSISSIPPI
 Agency Fund
 Sales Tax Collection Fund

Schedule of Changes in Deposits Balances
 Years ended June 30, 1998 and 1997

	1998	1997
Deposits, beginning	\$ 348,474	\$ 428,810
Additions:		
Sales tax collections	4,031,120	3,879,874
Use of money and property - Interest earnings	22,257	8,820
Total additions	4,053,377	3,888,694
Total	4,401,851	4,317,504
Reductions:		
Transfers to -		
General Fund:		
Sales tax	3,314,791	3,047,399
Collection fees	60,000	58,800
Interest earnings	12,100	7,210
Other taxing authorities	2,408,062	2,189,009
Bank charges	-	488
Sales tax audit fees	20,188	4,327
Total reductions	6,215,141	5,307,333
Deposits, ending	\$ 536,710	\$ 548,474

INTERNAL CONTROL, COMPLIANCE

AND

OTHER SHORT INFORMATION

KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

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REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Mr. Louis Karim, Superintendent,
and Members of the Allen Parish School Board
Bossierie, Louisiana

We have audited the general purpose financial statements of the Allen Parish School Board as of and for the year ended June 30, 2008, and have issued our report thereon dated November 11, 2008. In our report, our opinion was qualified due to the inability to determine the accuracy of general fund assets as June 30, 2008 and because insufficient audit evidence exists to support the School Board's disclosures with respect to the year 2008 lease. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Allen Parish School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants non-compliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of non-compliance that is required to be reported under Government Auditing Standards which is described in the accompanying schedule of findings and questioned costs as finding #1 in Part II.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the Allen Parish School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the School Board's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. The reportable conditions are described in the accompanying schedule of findings and questioned costs as finding #1 and #2 in Part II.

ISSUED AT
BATON ROUGE, LOUISIANA
ON NOVEMBER 11, 2008

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe the reportable conditions described in Part II of the Schedule of Findings and Questioned Costs are material weaknesses.

We also noted other matters involving the internal control over financial reporting that we have reported to the management of the School Board in a separate letter dated December 31, 1999.

This report is intended for the information of management, federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Kolter, Champagne, Slaven & Rainey, LLC
Certified Public Accountants

Lafayette, Louisiana
December 31, 1999

KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC
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**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE
TO EACH MAJOR PROGRAM AND INTERNAL CONTROL
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR 8-133**

Mr. Louis Kerim, Superintendent,
and Members of the Allen Parish School Board
Grenada, Louisiana

CONCLUSION

We have audited the compliance of the Allen Parish School Board with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular 8-133 Compliance Requirements that are applicable to each of its major federal programs for the year ended June 30, 1998. The Allen Parish School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the Allen Parish School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and OMB Circular 8-133, Policy of Rules, Legal Requirements and Non-Financial Organizations. These standards and OMB Circular 8-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Allen Parish School Board's compliance with those requirements.

In our opinion, the Allen Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to its major federal programs for the year ended June 30, 1998.

Internal Control over Compliance

The management of the Allen Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Allen Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing an opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of management, federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Keller, Champagne, Hawn & Rainey, L.L.C.
Certified Public Accountants

Lafayette, Louisiana
December 11, 2009

STATE SERVICE FUND, STATE SERVICE, 100000000

STATEMENTS OF EXPENDITURES OF FEDERAL FUNDS
For the year ended June 30, 1988

Federal, State/State-Shared, Local/Local-Shared, 10000	Year through fiscal year ending 6/30/88	Year through fiscal year ending 6/30/88	FMS Balance	Revenue Appropriated	Encumbrances
STATE SERVICE FUND OF 1001000000					
Federal charges include Department of Agriculture and Forestry -					
State Service Fund	000	000	00,000	0	00,000
Local 10110100 Service	000	000	000,000	000,000	000,000
Local 10110100 Service	000	000	000,000	000,000	000,000
Federal charges include Department of Education -					
State Service Fund	000	000	000,000	000,000	000,000
Local 10110100 Service	000	000	000,000	000,000	000,000
Local 10110100 Service	000	000	000,000	000,000	000,000
Total Federal Funds Department of Agriculture			000,000	0	000,000
Total State Department of Agriculture			000,000	000,000	000,000
STATE SERVICE FUND OF 1002000000					
Federal charges include Department of Education -					
State Service Fund	000	000	000,000	000,000	000,000
Local 10110100 Service	000	000	000,000	000,000	000,000
Local 10110100 Service	000	000	000,000	000,000	000,000
Federal charges include Department of Education -					
State Service Fund	000	000	000,000	000,000	000,000
Local 10110100 Service	000	000	000,000	000,000	000,000
Local 10110100 Service	000	000	000,000	000,000	000,000
Total Federal Funds Department of Education			000,000	000,000	000,000
Total State Department of Education			000,000	000,000	000,000
STATE SERVICE FUND OF 1003000000					
Federal charges include Department of Health and Human Services -					
State Service Fund	000	000	000,000	000,000	000,000
Local 10110100 Service	000	000	000,000	000,000	000,000
Local 10110100 Service	000	000	000,000	000,000	000,000
Federal charges include Department of Health and Human Services -					
State Service Fund	000	000	000,000	000,000	000,000
Local 10110100 Service	000	000	000,000	000,000	000,000
Local 10110100 Service	000	000	000,000	000,000	000,000
Total Federal Funds Department of Health and Human Services			000,000	000,000	000,000
Total State Department of Health and Human Services			000,000	000,000	000,000

* Encumbrance amounts reported in major Federal financial statements programs.

ALLEN PARISH SCHOOL BOARD
Gretna, Louisiana

Notes to Schedule of Expenditures of Federal Awards
Year Ended June 30, 1998

(1) Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards presents the federal grant activity of the Allen Parish School Board and is presented on the modified accrual basis of accounting, which is described in Note 1 to the general-purpose financial statements for the year ended June 30, 1998. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Rules of Federal, Local Government, and Non-Profit Organizations; UNIFORMS. Some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the general purpose financial statements.

(2) Commodities

Necessary assistance is reported in the schedule at the fair market value of the commodities received and disbursed. As June 30, 1998, the School Board had \$8,777 of commodities inventory remaining.

ALLEN PARISH SCHOOL BOARD
Shreve, Louisiana

Schedule of Findings and Questioned Costs
Year Ended June 30, 1994

Part I. Summary of Auditor's Results:

1. A qualified report was issued on the financial statements.
 2. Two reportable conditions in internal control were disclosed by the audit of the financial statements. The reportable conditions were considered to be material weaknesses.
 3. A material noncompliance was disclosed.
 4. No reportable conditions in internal control over the major program were disclosed by the audit of the financial statements.
 5. An unqualified opinion was issued on compliance for the major program.
 6. The audit disclosed no audit findings required to be reported under Section 508 of Circular A-133.
 7. The major program was:
U. S. Department of Education/Louisiana Department of Education: Title I Grants to Local Educational Agencies.
 8. The dollar threshold used to distinguish between Type A and Type B programs, as described in Section 508(b) of Circular A-133 was \$300,000.
 9. The auditee did qualify as a low-risk auditee under Section 508 of Circular A-133.
- Part II. Findings which are required to be reported in accordance with generally accepted governmental auditing standards:

Internal Control and Compliance-

a. Finding:

The Allen Parish School Board has not established complete and accurate records of all general fixed assets. Failure to provide a complete physical inventory of fixed assets reduces the School Board's control over these assets. Louisiana Revised Statute 14:103 requires the maintenance of records of all land, buildings, improvements other than buildings, equipment, and any other general fixed assets which were purchased or otherwise acquired for which the entity is accountable. With the exception of assets acquired by federal programs, records of general fixed assets were not maintained for the year ended June 30, 1994.

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana

Schedule of Findings and Questioned Costs (Continued)
Year Ended June 30, 1999

3. Finding:

Due to the small number of employees, the School Board did not have adequate segregation of functions within the accounting system.

Part III. Findings and Questioned Costs for Federal awards which include audit findings as defined in Section 301(a) of Circular 8-13:

There are no findings that are required to be reported under the above guidance.

**SLACKS, DAMAGED GOODS, GOODS
OVERSIZ, Louisiana**

Summary Schedule of Prior Audit Findings
Year Ended June 30, 1974

Findings Reference Number	Fiscal Year Ending Initially Discovered	Descriptions of Findings/ Management Letter Comments	Corrective Action Taken	Planned Corrective Action/Partial Correction Action Taken
1.	1974	Equipment tags: A. The general fixed asset subsidiary should be updated for additions and deletions. B. Periodic inventory counts should be conducted to verify stock, additions and remove the accuracy of the fixed asset listing. C. Property identification tags on assets should be inspected periodically. Some or misplaced tags should be replaced as needed.	Yes	The subject listed begins the process of a physical inventory and tagging of its fixed assets. However, after beginning the process, it was determined that such an inventory was beyond the managers capabilities at the subject based on staff. Therefore, the subject would begin the process of engaging an independent firm to conduct an inventory and tag the fixed assets. Subsequent to that, a permanent inventory will be maintained plus an annual physical inventory being conducted annually.

ALLEN PARISH SCHOOL BOARD
 OFFICE, BOSSIERE

Summary Schedule of Prior Audit Findings (Continued)
 Year ended June 30, 1978

Reference Number	Fiscal Year Finding Initially Reported	Description of Finding/Recommendation	Corrective Action Taken	Planned Corrective Action/Residual Corrective Action Taken
1	1976	Schools should use prenumbered tickets for admission charges at sporting events. The number of tickets sold at each event should be reconciled to cash receipts and bank deposits.	No	The School Board and its Director of Finance are reviewing its internal control procedures in relation to school activities on a cost/benefit basis and will take necessary steps.
1	1978	Management should consider implementing a centralized purchasing system in order to enhance controls over purchasing.	NO	Management is studying the issue of implementing a centralized purchasing system. Preliminary studies indicate that additional personnel would be required to implement such a system. The School Board will determine the cost/benefit of adding personnel to implement such a system.

ALABAMA PUBLIC ACCOUNTING BOARD
 OFFICE: MOBILE

Summary Schedule of Prior Audit Findings (Continued)
 Year Ended June 30, 1988

Reference Number	Fiscal Year Finding Initially Reported	Description of Finding/Assignment/Action Item	Corrective Action/Status	Planned Corrective Action/Partial Corrective Action/Status
6.	1982	206 to the small number of employees, the school board did not have adequate representation of functions within the accounting system.	80 ACTION TAKEN	The school board revised the lateral entry structure as an ongoing basis and will make changes and improvements necessary to achieve greater representation of duties in positions after discussing the cost/benefit/ly factors.

ALLEN PARISH SCHOOL BOARD
Shreve, Louisiana

Corrective Action Plan
Year Ended June 30, 1999

Schedule of Findings and Corrective Actions - PAGE 11:

Finding 3:

The Allen Parish School Board has begun the process of engaging an independent firm to conduct an inventory and tag the fixed assets of the School Board. Subsequent to that, a perpetual inventory will be maintained with an actual physical inventory being conducted annually.

Contact person - Wilfred Bourne
Completion date - 4/30/99

Finding 3:

The Allen Parish School Board reviews its internal control structure on an on-going basis and will make changes and improvements necessary to achieve greater segregation of duties in its accounting system where possible after determining the cost/benefit factors.

Contact person - Wilfred Bourne
Completion date - 4/30/99

KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC

RECEIVED

June 14, 1988

MEMORANDUM FOR THE BOARD OF SUPERVISORS

MANAGEMENT LETTER

Mr. Louis Babin, Superintendent
and Members of the Allen Parish School Board
Orleans, Louisiana 70888

Our examination of the general purpose financial statements of the Allen Parish School Board as of and for the year ended June 30, 1988 revealed certain areas in which improvements in the accounting system and financial practices of the school board may be desirable. The following recommendations were included in our management letter for the prior year but are mentioned again for completeness.

(1) Equipment Lists:

- A. The general fixed asset subsidiary should be updated for additions and deletions.
- B. Periodic inventory counts should be conducted to verify asset existence and ensure the accuracy of the fixed asset listing.
- C. Property identification tags on assets should be inspected periodically. Worn or misplaced tags should be replaced as needed.

(2) Receipts:

- A. Schools should use prenumbered tickets for admission charges at sporting events. The number of tickets sold at each event should be reconciled to cash receipts and bank deposits.
- B. Schools should issue a receipt each time cash is received by the office.

(3) Purchases:

Management should consider implementing a centralized purchasing system in order to enhance controls over purchasing.

1 - Copy to Mr. Babin
1 - Copy to Mr. Slaven
1 - Copy to Mr. Rainey

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1 - Copy to Mr. Rainey
1 - Copy to Mr. Babin

In conclusion, we express our appreciation to you and your staff, particularly to your office staff, for the courtesies and assistance rendered to us during the performance of our examination. Should you have any questions or need assistance in implementing any of our suggestions, please feel free to contact us.

Kolder, Champagne, Slavin & Rainey, LLC
Certified Public Accountants

Lafayette, Louisiana
December 11, 2008