

C O N T E N T S

	Exhibit	Schedule	Page
INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS	-	-	1 and 3
GENERAL PURPOSE FINANCIAL STATEMENTS (COMBINED STATEMENTS - OVERVIEW)			
Combined balance sheet - all fund types and account groups	A	-	5-7
Combined statement of revenues, expenditures, and changes in fund balances - all governmental fund types	B	-	8 and 9
Combined statement of revenues, expenditures, and changes in fund balances - budget (GAAP basis) and actual - general and special revenue fund types -	C	-	10 and 11
Combined statements of revenues, expenses, and changes in retained earnings - proprietary fund types	D	-	12 and 13
Combined statements of cash flows - proprietary fund types	E	-	14-16
NOTES to financial statements	-	-	17-43
SUPPLEMENTARY INFORMATION			
FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS			
General Fund:			
Balance sheet	F-1	-	46
Statement of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	F-2	-	47 and 48
Statement of expenditures - budget (GAAP basis) and actual	F-3	-	49-50
Special Revenue Funds:			
Combining balance sheet	G-1	-	54 and 55
Combining statement of revenues, expenditures, and changes in fund balances	G-2	-	56-59
Restrictive Order Maintenance Fund -			
Statement of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	G-3	-	60 and 61

C O N T E N T S

	Exhibit	Schedule	Page
Sales Tax Fund - Statement of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	0-4		62 and 63
Parish Fire Protection Fund - Statement of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	0-5	-	64
Police Special Fund - Statement of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	0-6	-	65
Debt Service Funds:			
Combining balance sheet	0-7	-	68 and 69
Combining statement of revenues, expenditures, and changes in fund balances	0-8	-	70 and 71
Capital Projects Funds:			
Combining balance sheet	1-1	-	74
Combining statement of revenues, expenditures, and changes in fund balances	1-2	-	75
Enterprise Fund:			
Balance sheets	2-1	-	78 and 79
Statements of revenues, expenses, and changes in retained earnings	2-2	-	80-82
Statements of cash flows	2-3	-	83 and 84
Schedule of changes in assets restricted for pension bond debt service	-	2-4	85
Internal Service Fund:			
Balance sheets	3-1	-	88
Statements of revenues, expenses, and changes in retained earnings	3-2	-	89
Statements of cash flows	3-3	-	90
Agency Fund:			
Balance sheets	4-1	-	92
Statement of changes in assets and liabilities	4-2	-	93
General Fixed Assets Account Group: Statement of changes in general fixed assets	5-1	-	94

C O N T E N T S

	Exhibit	Schedule	Page
General Long-Term Debt Account Group:			
Combining statement of general long-term debt	N-1	-	98 and 99
Schedule of changes in general long-term debt	-	N-2	100
OTHER SUPPLEMENTARY INFORMATION			
Summary of ad valorem tax assessments and collections	-	1	103
Combined schedule of bonds payable	-	2	104 and 105
Schedule of insurance in force (unaudited)	-	4	106 and 107
Schedule of compensation paid to board members	-	5	108
REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS			
Schedule of findings and questioned costs	-	-	111 and 112
Summary schedule of prior audit findings	-	-	113 and 114



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INDEPENDENT AUDITOR'S REPORT

Shreveport, LA
 71201-0000
 Baton Rouge, LA
 70801-0000
 Monroe, LA
 70501-0000
 New Orleans, LA
 70112-0000
 Thibodaux, LA
 70301-0000
 Lake Charles, LA
 70601-0000

The Honorable Mayor,
 and the Board of Aldermen
 City of Kaplan, Louisiana

We have audited the accompanying general purpose financial statements of City of Kaplan, Louisiana as of and for the year ended June 30, 1998, as listed in the table of contents. These general purpose financial statements are the responsibility of City of Kaplan, Louisiana's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

Louisiana State Auditor
 Eugene W. Sibley, CPA
 David W. Baker, CPA
 W. Brent Anderson, CPA
 Fred A. Berger, CPA
 Scott A. Broussard, CPA
 E. Charles Calhoun, CPA
 E. Keith C. Cook, CPA
 E. Alan D'Amico, CPA
 Paul D. DeLoach, CPA
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 Michael P. Frazier, CPA
 George Thomas H. Goff
 Donald H. Harbo, CPA
 W. Lee H. Harbo, CPA
 E. Charles Hines, CPA
 Peter W. Johnson, CPA

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Shreveport
 Donald H. Harbo, CPA 70501
 Baton Rouge
 James R. Brown, CPA 70801
 Lake Charles
 James R. Brown, CPA 70601
 Lake Charles
 James R. Brown, CPA 70601
 Gretna
 Crawford H. Harbo, CPA 70701
 Metairie
 Eugene W. Sibley, CPA 70002
 Young E. Broussard, CPA 70002

In our opinion, the general purpose financial statements referred to above present fairly, in all material aspects, the financial position of City of Kaplan, Louisiana as of June 30, 1998, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated October 5, 1998 on our consideration of the City of Kaplan's internal control over financial reporting and our test of its compliance with certain provisions of laws, regulations, contracts, and grants.

Member of American Institute of Certified Public Accountants
 Member of Louisiana State Society of Certified Public Accountants

The Honorable Mayor,
and the Board of Aldermen
City of Kaplan, Louisiana

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents as "Supplementary Information" are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City of Kaplan, Louisiana. Such information, except for the Schedule of Insurance in Force marked "unaudited", has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

The financial information for the preceding year which is included for comparative purposes was taken from the financial report for that year in which we expressed an unqualified opinion on the general purpose financial statements of the City of Kaplan, Louisiana.

Beaumont, Reed, Lewis & Bebeau, C.P.A.

Crowley, Louisiana
October 3, 1988

GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)

CITY OF RAPID, LOUISIANA
 COMBINED BALANCE SHEET -
 ALL FUND TYPES AND ACCOUNT GROUPS
 June 30, 1988

Assets	Governmental Fund Types			
	General	Special Revenues	Debt Service	Capital Projects
Cash and cash equivalents	\$ 2,446	\$191,870	\$137,860	\$ 21,238
Receivables (net of allowances for uncollectibles):				
Grants	-	8,680	-	-
Taxes	-	-	-	-
Accounts	1,728	-	-	-
Accrued interest	-	-	200	-
Notes receivable	-	-	-	-
Other	-	-	-	-
Unbilled revenue:				
Due from other funds	107,848	558,588	-	-
Due from other governments	8,416	21,371	-	-
Other assets	-	844	-	-
Prepaid expenses	-	-	-	-
Restricted assets:				
Cash and cash equivalents	-	-	-	-
Deferred charges	-	-	-	-
Land	-	-	-	-
Buildings	-	-	-	-
Equipment	-	-	-	-
Utilities - plant and equipment	-	-	-	-
Accumulated depreciation	-	-	-	-
Amount available in Debt Service				
Funds	-	-	-	-
Amount available for other purposes	-	-	-	-
Amount to be provided for retirement of general long-term debt	-	-	-	-
Total assets	\$258,184	\$718,356	\$138,070	\$ 21,238

Exhibit A

Proprietary Fund Types		Fiduciary Fund Type	Account Groups			Totals	
Enterprise	Internal Service		Agency	General Fixed Assets	General Long-Term Debt	2008	2007
\$	10,001	\$ 168,180	\$ 400	\$ -	\$ -	\$ 370,819	\$ 698,819
-	-	-	-	-	-	9,808	5,186
-	-	-	-	-	-	-	100
100,369	12,380	-	-	-	-	112,749	609,891
4,586	-	-	-	-	-	4,825	8,347
-	-	-	-	-	-	-	13,811
8,366	-	-	-	-	-	8,366	-
418,313	-	-	-	-	-	418,313	383,688
170	-	-	-	-	-	170	798,395
-	-	-	-	-	-	43,780	43,326
-	-	-	-	-	-	844	781
2,126	-	-	-	-	-	2,126	2,126
188,359	-	-	-	-	-	188,359	1,350,513
35,656	-	-	-	-	-	35,656	48,681
-	-	-	118,367	-	-	118,367	118,367
-	-	-	818,388	-	-	818,388	878,186
-	-	-	798,184	-	-	798,184	700,238
14,888,419	-	-	-	-	-	14,888,419	14,143,082
(4,488,929)	-	-	-	-	-	(4,488,929)	(4,178,095)
-	-	-	-	127,886	-	127,886	113,513
-	-	-	-	(2,368)	-	(2,368)	(2,368)
-	-	-	-	1,378,633	-	1,378,633	1,888,863
<u>\$12,128,035</u>	<u>\$220,863</u>	<u>\$ 400</u>	<u>\$1,781,716</u>	<u>\$ 1,308,131</u>	<u>\$12,083,321</u>	<u>\$12,250,368</u>	

(Cont.)

CITY OF ENPLAR, LOUISIANA

COMBINED BALANCE SHEET -
 ALL FUND TYPES AND ACCOUNT GROUPS (CONTINUED)
 June 30, 1998

LIABILITIES AND FUND EQUITY	Governmental Fund Types			
	General	Special Revenues	Debt Service	Capital Projects
Liabilities:				
Accounts payable	\$ 26,858	\$ 1,602	\$ -	\$ 1,701
Retainage payable	-	-	-	-
Accrued expenses	24,870	-	-	-
Due to other funds	322,302	1,232	120	-
Other	812	-	65	-
Payable from restricted assets:				
Accrued interest payable	-	-	-	-
Customers' deposits	-	-	-	-
Deferred revenues	-	-	-	-
General obligation bond payable	-	-	-	-
Revenue bond payable (net of deferred amount on refunding)	-	-	-	-
Compensated absence payable	-	-	-	-
Installment purchases payable	-	-	-	-
Bonds payable:				
General obligation	-	-	-	-
Revenue (net of deferred amount on refunding)	-	-	-	-
Total liabilities	<u>\$274,842</u>	<u>\$ 2,834</u>	<u>\$ 120</u>	<u>\$ 1,701</u>
Fund equity:				
Contributed capital	\$ -	\$ -	\$ -	\$ -
Less amortization	-	-	-	-
Investment in general fixed assets	-	-	-	-
Retained earnings:				
Reserved for bond retirement	-	-	-	-
Reserved for bond capital addition and contingency	-	-	-	-
Reserved for customer deposits	-	-	-	-
Unreserved	-	-	-	-
Fund balances:				
Reserved for debt service	-	-	120,628	-
Reserved for utility improvements	-	-	1,078	-
Unreserved - undesignated	26,928	212,222	-	19,512
Total fund equity	<u>\$ 26,928</u>	<u>\$212,222</u>	<u>\$121,706</u>	<u>\$ 19,512</u>
Total liabilities and fund equity	<u>\$292,304</u>	<u>\$215,056</u>	<u>\$121,706</u>	<u>\$ 21,213</u>

See Notes to Financial Statements.

Proprietary Fund Type		Fiduciary Fund Type	Account Groups		Totals	
Subsidiary	Internal Service	Agency	General Fund Assets	General Long-Term Debt	(Memorandum Only) 1998	1999
\$ 318,768	\$ -	\$ -	\$ -	\$ -	\$ 356,798	\$ 361,378
64,997	-	-	-	-	64,997	34,304
98,190	-	107	-	-	63,912	34,814
843,798	-	107	-	-	877,489	798,295
-	28,412	-	-	-	27,072	34,593
62,317	-	-	-	-	62,317	87,217
333,140	-	-	-	-	153,182	145,789
-	-	-	-	-	-	-
45,800	-	-	-	-	45,000	48,000
364,850	-	-	-	-	364,858	327,833
-	-	-	-	7,344	7,144	-
-	-	-	-	8,847	9,847	34,188
440,800	-	-	-	1,485,000	2,325,000	2,768,000
<u>2,935,156</u>	<u>2,38,412</u>	<u>2,117</u>	<u>2,117</u>	<u>1,485,000</u>	<u>2,935,156</u>	<u>3,328,577</u>
<u>\$ 5,525,878</u>	<u>\$ 2,38,412</u>	<u>\$ 2,117</u>	<u>\$ 2,117</u>	<u>\$ 1,709,311</u>	<u>\$ 2,896,702</u>	<u>\$ 3,435,381</u>
\$ 4,751,280	\$ -	\$ -	\$ -	\$ -	\$ 4,751,280	\$ 4,708,734
1928,8150	-	-	-	-	1928,8150	1488,0073
-	-	-	1,740,354	-	1,741,214	1,894,149
381,314	-	-	-	-	381,314	108,007
87,417	-	-	-	-	87,413	128,888
767,861	194,213	-	-	-	962,074	688,288
-	-	-	-	-	124,816	118,245
-	-	-	-	-	1,368	1,208
-	-	-	-	-	838,347	856,342
<u>\$ 7,108,437</u>	<u>224,213</u>	<u>\$ -</u>	<u>\$ 1,741,214</u>	<u>\$ -</u>	<u>\$ 7,694,737</u>	<u>\$ 8,031,062</u>
<u>\$ 12,128,535</u>	<u>\$ 224,626</u>	<u>\$ 2,117</u>	<u>\$ 1,741,214</u>	<u>\$ 1,709,311</u>	<u>\$ 13,389,471</u>	<u>\$ 12,731,388</u>

CITY OF KATLAS, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES -
ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 1998

	General	Special Revenues
Revenues:		
Taxes	\$ 57,429	\$ 418,220
Licenses and permits	134,814	-
Intergovernmental revenues	89,858	56,438
Charges for services	-	-
Fines	26,488	4,323
Mineral lease and royalties	38,164	-
Interest receipts	2,870	-
Miscellaneous	6,852	1,632
Total revenues	<u>\$ 356,515</u>	<u>\$ 518,613</u>
Expenditures:		
Current:		
General government	\$ 386,440	\$ 14,098
Public safety	681,803	52,742
Public works	-	-
Streets and bridges	520,714	-
Culture and recreation	13,281	72,486
Capital outlay	-	273,797
Debt service:		
Principal retirement	-	14,792
Interest and fiscal charges	-	1,565
Total expenditures	<u>\$ 1,602,238</u>	<u>\$ 728,421</u>
Excess (deficiency) of revenues over expenditures	<u>\$13,482,815</u>	<u>\$ 212,568</u>
Other financing sources (uses):		
Operating transfers in	\$ 1,426,880	\$ 14,000
Operating transfers out	-	(128,732)
	<u>\$ 1,426,880</u>	<u>\$ (114,732)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ 125,814</u>	<u>\$ 97,718</u>
Fund balances, beginning	99,622	621,752
Fund balances, ending	<u>\$ 225,436</u>	<u>\$ 719,470</u>

See Notes to Financial Statements.

Subsidiary	Capital Expenses	Totals (Memorandum Only)	
		1958	1957
\$ 83,828	\$ -	\$ 509,537	\$ 566,688
-	-	386,816	373,778
-	-	566,138	672,038
-	-	-	1,934
-	-	28,752	31,082
-	-	29,164	44,538
-	-	2,878	1,865
2,328	352	10,638	13,378
<u>\$ 86,156</u>	<u>\$ 352</u>	<u>\$ 951,861</u>	<u>\$ 1,253,369</u>
\$ -	\$ -	\$ 610,343	\$ 584,768
-	-	323,743	366,825
-	-	-	1,829
-	-	520,714	527,836
-	-	63,873	59,673
-	58,993	382,766	372,663
89,680	-	384,342	98,985
188,832	-	310,501	317,491
<u>\$ 278,512</u>	<u>\$ 58,993</u>	<u>\$ 2,488,672</u>	<u>\$ 2,859,711</u>
\$ (112,888)	\$ (58,631)	\$11,937,628	\$11,376,262
\$ 128,379	\$ -	\$ 1,434,779	\$ 1,434,768
-	-	(128,279)	(133,338)
<u>\$ 128,379</u>	<u>\$ -</u>	<u>\$ 1,306,500</u>	<u>\$ 1,301,430</u>
\$ 14,531	\$ (58,611)	\$ 30,376	\$ (137,615)
113,303	29,128	268,822	3,589,698
<u>\$ 127,834</u>	<u>\$ 19,517</u>	<u>\$ 298,811</u>	<u>\$ 2,988,823</u>

CITY OF SLAYAN, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES -
BUDGET (BASED BASIS) AND ACTUAL -
GENERAL AND SPECIAL REVENUE FUND TYPES
Year Ended June 30, 1998

	General Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues:			
Taxes	\$ 56,000	\$ 57,415	\$ 1,415
Licenses and permits	179,858	134,914	4,944
Intergovernmental revenues	80,500	89,658	9,158
Charges for services	-	-	-
Fees	22,900	24,509	1,609
Mineral lease and royalties	28,800	28,284	516
Museum receipts	1,800	2,870	1,070
Miscellaneous	2,200	4,861	2,661
Total revenues	<u>\$ 320,558</u>	<u>\$ 383,527</u>	<u>\$ 62,969</u>
Expenditures:			
Current:			
General government	\$ 405,000	\$ 504,445	\$ 99,445
Public safety	709,400	691,000	18,400
Public works	-	-	-
Streets and bridges	404,300	530,714	(126,414)
Culture and recreation	32,025	29,792	2,234
Capital outlay	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	<u>\$ 1,541,725</u>	<u>\$ 1,856,951</u>	<u>\$ (315,226)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (1,221,167)</u>	<u>\$ (1,473,424)</u>	<u>\$ 252,257</u>
Other financing sources (uses):			
Operating transfers in	\$ 1,539,074	\$ 1,574,068	\$ 34,994
Operating transfers out	<u>\$ 1,320,015</u>	<u>\$ 1,424,808</u>	<u>\$ 198,817</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ -	\$ (23,214)	\$ 23,214
Fund balances, beginning	<u>89,422</u>	<u>89,422</u>	<u>-</u>
Fund balances, ending	<u>\$ 89,422</u>	<u>\$ 73,208</u>	<u>\$ 16,214</u>

See Notes to Financial Statements.

Special Revenue Funds			Totals - (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ 455,900	\$ 438,229	\$ 2,300	\$ 512,980	\$ 512,649	\$ 3,759
-	-	-	129,950	129,904	4,966
46,490	56,478	9,990	126,990	144,128	18,138
-	-	-	-	-	-
4,500	4,313	(187)	26,580	28,792	2,212
-	-	-	28,080	28,184	104
-	-	-	7,880	7,878	2
2,000	1,625	(285)	6,380	7,698	1,328
<u>\$ 508,890</u>	<u>\$ 520,638</u>	<u>\$ 12,750</u>	<u>\$ 829,860</u>	<u>\$ 864,122</u>	<u>\$ 36,302</u>
\$ 12,000	\$ 14,098	\$ 998	\$ 628,050	\$ 618,543	\$ 9,507
37,340	32,742	4,998	747,590	723,745	23,845
-	-	-	-	-	-
-	-	-	494,580	520,714	(26,434)
25,900	22,684	3,216	57,925	42,925	14,998
342,770	222,793	89,973	312,730	222,792	89,938
50,980	14,242	37,742	16,560	14,242	23,742
-	1,568	(1,568)	-	1,568	(1,568)
<u>\$ 481,810</u>	<u>\$ 288,129</u>	<u>\$ 203,781</u>	<u>\$ 2,249,923</u>	<u>\$ 2,249,382</u>	<u>\$ 55,333</u>
\$ 386,880	\$ 312,568	\$ 109,528	\$ (1,613,053)	\$ (1,280,669)	\$ 327,688
\$ 71,450	\$ 14,908	\$ 57,498	\$ 1,541,729	\$ 1,688,008	\$ (143,729)
(128,430)	(128,228)	(148)	(128,438)	(128,228)	(210)
<u>\$ (188,880)</u>	<u>\$ (118,228)</u>	<u>\$ 77,759</u>	<u>\$ (1,613,053)</u>	<u>\$ (1,359,223)</u>	<u>\$ 253,830</u>
\$ -	\$ 87,730	\$ 87,730	\$ -	\$ 73,816	\$ 73,816
612,992	822,992	-	727,616	727,616	-
<u>\$ 612,992</u>	<u>\$ 325,221</u>	<u>\$ 87,730</u>	<u>\$ 327,616</u>	<u>\$ 851,230</u>	<u>\$ 73,816</u>

CITY OF KATLAS, LOUISIANA

COMBINED STATEMENTS OF REVENUES, EXPENSES, AND
 OPERATIONS IN RETAINED BARRINGS -
 PROPRIETARY FUND TYPES
 Year Ended June 30, 1998

	Enterprise Fund	Internal Service Fund	Totals Enterprise Fund 1998	
			1998	1997
Operating revenues:				
Charges for services	\$2,488,380	\$ 368,828	\$2,857,208	\$2,801,503
Operating expenses:				
Salaries	\$ 368,000	\$ -	\$ 368,000	\$ 364,808
Benefits payments:				
Payroll taxes	33,322	-	33,322	27,322
Insurance	98,763	112,508	211,271	218,828
Retirement	2,982	-	2,982	9,294
Claims	-	198,898	198,898	185,351
Electricity/gas purchased	2,444,443	-	2,444,443	2,588,343
Repairs and maintenance	80,438	-	80,438	180,080
Utilities	27,288	-	27,288	-
Insurance	65,448	-	65,448	36,899
Operating supplies	126,587	-	126,587	100,383
Office supplies and expense	4,885	-	4,885	8,854
Engineering fees	10,988	-	10,988	9,031
Administrative fees	-	28,941	28,941	18,998
Bad debt expense	28,840	-	28,840	28,588
Depreciation	348,825	-	348,825	274,234
Legal	4,229	-	4,229	10,822
Other	28,321	22	28,343	22,822
Total operating expenses	\$2,826,386	\$ 378,292	\$3,204,678	\$3,821,802
Operating income	\$1,782,384	\$ -110,464	\$1,671,920	\$1,380,288
Nonoperating revenue (expense):				
Interest expense	\$ (301,842)	\$ -	\$ (301,842)	\$ (311,287)
Interest income	64,748	2,911	67,659	57,287
Grant income cont.	(8,212)	-	(8,212)	(1,822)
	\$ (245,306)	\$ 2,911	\$ (242,395)	\$ (255,822)
Income before other operating transfers (transfers forward)	\$1,537,078	\$ -107,553	\$1,429,525	\$1,124,466

CITY OF RAPLAZ, LOUISIANA

COMBINED STATEMENTS OF REVENUES, EXPENSES, AND
CHANGES IN RETAINED EARNINGS -
PROPRIETARY FUND TYPES (CONTINUED)
Year Ended June 30, 1998

	Enterprise Fund	Internal Service Fund	Totals (Consolidation Basis)	
			1998	1997
Income before other operating transfers (include transferred)	\$ 1,329,680	\$ 66,498	\$ 1,396,178	\$ 1,486,608
Other operating transfers:				
Operating transfers in	\$ -	\$ -	\$ -	\$ 6,000
Operating transfers out	<u>11,688,000</u>	<u>-</u>	<u>11,688,000</u>	<u>11,687,600</u>
Total operating transfers	\$11,688,000	\$ -	\$11,688,000	\$11,683,600
Net income	\$ 12,480	\$ 66,498	\$ 78,978	\$ 800
Add depreciation on fixed assets acquired by grants, settlements, and shared revenues initially recorded for capital acquisitions and construction that reduces contributed capital	<u>68,288</u>	<u>-</u>	<u>68,288</u>	<u>52,220</u>
Increase in retained earnings	\$ 80,768	\$ 66,498	\$ 147,266	\$ 52,220
Retained earnings, beginning of year	<u>124,400</u>	<u>349,735</u>	<u>474,135</u>	<u>800,820</u>
Retained earnings, end of year	<u>\$ 205,168</u>	<u>\$ 416,233</u>	<u>\$ 621,401</u>	<u>\$ 853,040</u>

See Notes to Financial Statements.

CITY OF BAYLUM, LOUISIANA
PROPRIETARY FUND TYPES

COMBINED STATEMENTS OF CASH FLOW
Year Ended June 30, 1998

	Enterprise Fund	Internal Service Fund	Totals	
			(Illustration Only) 1998	1997
CASH FLOW FROM OPERATING ACTIVITIES				
Operating Income	\$1,765,796	\$ 45,587	\$1,811,383	\$1,768,096
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	308,835	-	308,835	274,534
Increase (decrease) in allowance for uncollectible accounts	(17,888)	-	(17,888)	(94,887)
(Increase) decrease in accounts receivable	192,539	(28,689)	(123,348)	278,067
(Increase) decrease in prepaid expenses	-	-	-	2,384
(Increase) decrease in unbilled revenue	(18,004)	-	(18,004)	8,187
(Increase) decrease in accrued liabilities	1,475	-	1,475	(437)
(Increase) decrease in due from other funds	2,316	-	2,316	(5,925)
(Increase) decrease in other receivable	38,813	-	38,813	(32,368)
Increase (decrease) in accounts payable	15,084	-	15,084	(48,934)
Increase (decrease) in retainages payable	18,879	-	18,879	33,586
Increase (decrease) in accrued expenses	(17,741)	(8,891)	(26,632)	(43,367)
Increase (decrease) in due to other funds	53,489	-	53,489	17,842
Increase (decrease) in customer deposits	2,183	-	2,183	384
Increase (decrease) in deferred revenue	-	-	-	(13,083)
Net cash provided by operating activities (Totals Forward)	\$2,283,826	\$ 12,887	\$2,296,713	\$2,212,386

(Continued)

CITY OF RAPLAH, LOUISIANA
 PROPRIETARY FUND TYPES

COMBINED STATEMENTS OF CASH FLOWS (CONTINUED)
 Year Ended June 30, 1994

	Enterprise Fund	Interest Service Fund	Totals (Consolidation Only)	
			1994	1993
Totals forwarded	\$ 2,863,624	\$ 32,887	\$ 2,896,511	\$ 2,232,376
CASH FLOWS FROM HOSPITAL FINANCING ACTIVITIES				
Operating transfers from other funds	\$ -	\$ -	\$ -	\$ 6,800
Operating transfers to other funds	(1,488,000)	-	(1,488,000)	(1,489,636)
Net cash used for non- capital financing activities	\$ (1,488,000)	\$ -	\$ (1,488,000)	\$ (1,482,836)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Proceeds from general obligation bond	\$ -	\$ -	\$ -	\$ 507,889
Proceeds from revenue bond payments in excess amount to advance refund bond	1,533,781	-	1,533,781	1,152,758
Principal paid on bonds	(1,548,000)	-	(1,548,000)	(1,152,863)
Interest paid on bonds and other financing cost	(232,887)	-	(232,887)	(348,412)
Acquisition and amortization of capital assets	(682,327)	-	(682,327)	(123,625)
Net cash used for capital and related financing activities	\$ (1,229,326)	\$ -	\$ (1,229,326)	\$ (188,236)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest earned on investments	\$ 48,323	\$ 2,913	\$ 51,236	\$ 56,838
Net increase (decrease) in cash and cash equivalents (totals forward)	\$ (1,439,923)	\$ 29,298	\$ (1,410,625)	\$ (387,363)

CITY OF NAPLES, FLORIDA
PROPRIETARY FUND TYPES

COMBINED STATEMENTS OF CASH FLOW (CONTINUED)
Year Ended June 30, 1998

	Enterprise Fund	Internal Service Fund	Totals (Combinations 2010) 1997	
Totals forwarded	\$ (678,931)	\$ 25,798	\$ (653,133)	\$ 187,345
Cash and cash equivalents at beginning of year, including \$1,558,503 and \$888,947 in restricted cash at July 1, 1997 and 1998, respectively)	<u>1,602,181</u>	<u>132,380</u>	<u>1,734,561</u>	<u>1,250,633</u>
Cash and cash equivalents at end of year, including \$788,359 and \$1,331,513 in restricted cash at June 30, 1998 and 1997, respectively)	<u>\$ 812,762</u>	<u>\$ 188,170</u>	<u>\$ 1,000,932</u>	<u>\$ 1,658,758</u>
Noncash investing, capital, and financing activities:				
Contributions of fixed assets from government	<u>\$ 31,286</u>	<u>-</u>	<u>\$ 31,286</u>	<u>\$ 438,231</u>

See Notes to Financial Statements.

CITY OF KAPLAN, LOUISIANA
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

The City of Kaplan was incorporated in 1882 under the Louisiana Act, and is administered under the Mayor and Board of Aldermen form of government.

The financial statements of the City of Kaplan have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below:

1. Reporting Entity

In evaluating how to define the City for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GASB. The basic, but not the only, criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations and accountability for fiscal matters. The other criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the City is able to exercise oversight responsibilities.

Based on the foregoing criteria, the following governmental organizations are not considered part of the City and are thus excluded from the accompanying financial statements for the reasons noted:

The Kaplan Housing Authority was chartered by the City, and its Board of Directors is appointed by the Mayor and Board of Aldermen. However, the City's oversight responsibilities in the management of operations and financial accountability is remote.

The City of Kaplan has no authority over nor is it involved with the record keeping of the Kaplan Volunteer Fire Department.

The Kaplan City Court is operated under the directorship of the Kaplan City Judge who is an elected public official. Revenues are derived from court costs and appropriations from the City's general fund. However, the City cannot significantly influence operations nor does it have responsibility for fiscal management.

NOTES TO FINANCIAL STATEMENTS

8. Management Funds, Basis of Presentation

The accounts of the City of Kaplan are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into seven generic fund types and three broad fund categories as follows:

Governmental Funds

General Fund:

The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds:

Special revenue funds are used to account for the proceeds of specific external sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds:

Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital projects funds:

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

NOTES TO FINANCIAL STATEMENTS

Proprietary Funds

Enterprise Funds:

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal service fund:

Internal service funds are used to account for the financing on a cost reimbursement basis of goods or services provided by one department or agency to other departments or agencies within the same government or to other governments or not-for-profit organizations.

Proprietary Funds are reported in accordance with GASB Statement No. 20, Accounting and Financial Reporting for Proprietary Funds and other Governmental Entities that use Proprietary Fund Accounting. This standard requires that all applicable GASB pronouncements, Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board (APB) Opinions, and Accounting Research Bulletin (ARBs) issued on or before November 30, 1989 be applied to proprietary activities unless they (FASB Statements and Interpretations, APB Opinions, and ARBs) conflict with or contradict GASB pronouncements.

GASB Statement No. 20 also states that for proprietary activities, management may elect to apply all FASB Statements and Interpretations issued after November 30, 1989, except for those that conflict with or contradict GASB pronouncements. Proprietary activities under the control of the City will not elect to apply FASB Statements and Interpretations issued after November 30, 1989, unless they are adopted by GASB.

Fiduciary Funds

Agency Funds:

Trust and agency funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

NOTES TO FINANCIAL STATEMENTS

Account Groups

General fixed assets account group:

The general fixed assets account group is used to account for fixed assets not accounted for in proprietary funds.

General long-term debt account group:

The general long-term debt account group is used to account for general long-term debt and certain other liabilities that are not specific liabilities of proprietary funds.

C. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds and agency funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except that principal and interest on general long-term debt is recognized as an expenditure when due.

Those revenues susceptible to accrual are taxes, interest revenue and charges for services, fines, permits, and licenses are not susceptible to accrual because generally they are not measured until received in cash.

Purchases of operating supplies are regarded as expenditures at the time purchased, and inventories of such supplies (if any) are not recorded as assets at the close of the fiscal year.

The proprietary funds are accounted for using the accrual basis of accounting whereby revenues are recognized when they are earned and expenses are recognized when incurred.

D. Assets, Liabilities and Equity

Cash, cash equivalents and investments:

Cash includes amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the government.

NOTES TO FINANCIAL STATEMENTS

For purposes of reporting cash flows, the City considers all demand deposit account balances, repurchase agreements, and certificates of deposits with an original maturity of three months or less to be cash equivalents.

All repurchase agreements outstanding at June 30, 1998 have an original maturity of three months or less and are stated at cost which approximates market.

Restricted assets:

Certain proceeds of the City's enterprise fund revenue bonds and general obligation bond as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. The "bond construction" account is used to report those proceeds of general obligation bond issuances that are restricted for use in construction. The "bond sinking fund" account is used to aggregate resources accumulated for debt service payments over the bond term months. The "bond reserve fund" account is used to report resources set aside to make up potential future deficiencies in the bond sinking fund account. The "bond capital addition and contingency" account is used to report resources set aside to meet unexpected contingencies or to fund asset renewals and replacements.

Fixed assets:

Fixed assets used in governmental fund types of the City are recorded in the general fixed assets account group at cost or estimated historical cost if purchased or constructed. Donated fixed assets are recorded at their estimated fair value at the date of donation. Assets in the general fixed assets account group are not depreciated. Interest incurred during construction is not capitalized on general fixed assets.

Public domain (infrastructure) general fixed assets (e.g., roads, bridges, sidewalks and other assets that are immovable and of value only to the City) are not capitalized.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not included in the general fixed assets account group or capitalized in the proprietary funds.

Property, plant and equipment in the proprietary funds of the City are recorded at cost. Property, plant and equipment donated to these proprietary fund type operations are recorded at their estimated fair value at the date of donation.

NOTES TO FINANCIAL STATEMENTS

Major outlays for capital assets and improvements are capitalized in proprietary funds as projects are constructed. Interest incurred during the construction phase of proprietary fund fixed assets is reflected in the capitalized value of the asset constructed, net of interest earned on the invested proceeds over the same period.

Property, plant and equipment are depreciated in the proprietary fund of the city using the straight line method over the following estimated useful lives:

Assets	Years
Buildings	30
Building improvements	20
System infrastructure	10
Vehicles	5
Office equipment	5
Computer equipment	5

Effective July 1, 1995, the City has elected to apply GASB's Codification, Section 260.214 which allows enterprise funds to close out depreciation expense recognized on assets contributed by governments outside the financial reporting entity (i.e., grants, entitlements, or shared revenues) to contributed capital rather than to retained earnings.

Compensated absences:

It is the City's policy to permit employees to accumulate earned but unused vacation and sick leave benefits. Sick leave vest only upon retirement, therefore an accrual is done only when an employee leaves retirement. Amounts are accrued when incurred in proprietary funds and reported as a fund liability. Amounts that are expected to be liquidated with expendable available financial resources are reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts not expected to be liquidated with expendable available financial resources are reported in the general long-term debt account group.

Long-term obligations:

The City reports long-term debt of governmental funds at face value in the general long-term debt account group. Certain other governmental fund obligations not expected to be financed with current available financial resources are also reported in the general long-term debt account group. Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the appropriate funds.

NOTES TO FINANCIAL STATEMENTS

For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond premiums are reported as an other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures. For proprietary fund types, bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight line method. Bonds payable are reported net of the applicable bond premium or discount. Issuance costs are reported as deferred charges.

Fund equity:

Reservations of fund balance represent amounts that are not appropriable or are legally segregated for a specific purpose. Reservations of retained earnings are limited to outside third-party restrictions. Designations of fund balance represent tentative management plans that are subject to change. The proprietary fund's contributed capital represents equity acquired through capital grants and capital contributions from other funds.

Comparative data/reclassification:

Comparative total data for the prior year have been presented in selected sections of the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read. Also, certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

Memorandum only - total columns:

Total columns on the general purpose financial statements are captioned as "memorandum only" because they do not represent consolidated financial information and are presented only to facilitate financial analysis. The columns do not present information that reflects financial position, results of operations, or cash flows in accordance with generally accepted accounting principles. Interfund eliminations have not been made in the aggregation of this data.

NOTES TO FINANCIAL STATEMENTS

Note 2. Stewardship, Compliance and Accountability

Budgetary Information:

The City follows these procedures in establishing the budgetary data reflected in the financial statements.

1. Prior to July 1, the Mayor submits to the Board of Aldermen a proposed operating budget for the ensuing fiscal year. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted at the City Hall to obtain taxpayer comments.
3. The budget is legally enacted through passage of a resolution.
4. Budgets for the General and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP).
5. The budget is used as a tool to control expenditures at the individual fund level.

all budget appropriations lapse at year-end. The budget presented is as amended by the Board of Aldermen. Expenditures may not legally exceed budgeted appropriations by more than 2% at the individual fund level.

Note 3. Cash, Cash Equivalents and Investments

For reporting purposes, cash and cash equivalents include demand deposits, certificates of deposits and repurchase agreements with an original maturity of 90 days or less.

The City is authorized by LAE 39:1231-1245 and 31:2955 to invest in the following:

1. United States Treasury Bonds
2. United States Treasury Notes
3. United States Treasury Bills
4. Obligations of U. S. Government Agencies, including Federal Home Loan Bank bonds, Government National Mortgage Administration bonds, or a variety of "Federal Farm Credit" bonds.
5. Fully collateralized certificates of deposits issued by qualified commercial banks and savings and loan associations located within the State of Louisiana.
6. Fully collateralized repurchase agreements.

NOTES TO FINANCIAL STATEMENTS

- F. Fully collateralized interests - bearing checking accounts.
- G. Mutual or Trust Fund Investments which are registered with the Securities and Exchange Commission under the Securities Act of 1933 and the Investment Act of 1940, and which have underlying investments consisting solely of and limited to securities of the United States Government or its agencies.
- H. Any other investment allowed by state statute for local governments.

The City's deposits at June 30, 1998 were secured as follows:

	Bank Balances	FDIC Insurance	Balance Encumbered
Checking	\$ 467,386	\$ 208,000	\$ 467,386
Savings and CD's	30,809	18,000	-
Repurchase agreements	<u>611,636</u>	<u>-</u>	<u>611,636</u>
Total	<u>\$ 1,109,831</u>	<u>\$ 226,000</u>	<u>\$ 1,079,022</u>

Securities pledged and held
by the custodial bank in
the bank's name
(Category III)

\$ 221,232

Excess of FDIC insurance
plus pledged securities
over cash plus cash
equivalents

\$1,258,222

Even though the pledged securities are considered uncollateralized (Category III) under the provisions of GASB Statement 3, Louisiana Revised Statute 18:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 18 days of being notified by the City that the fiscal agent has failed to pay deposited funds upon demand.

NOTES TO FINANCIAL STATEMENTS

Note 4. Receivables

Receivables at June 30, 1998, including the applicable allowances for uncollectible accounts, are as follows:

	General	Special Revenue	Gift Receipts
Receivables:			
Fund	\$ -	\$ 9,000	\$ -
Taxes accounts	-	-	-
Interest	3,778	-	200
Note	-	-	-
Other	-	-	-
gross receivables	\$ 3,778	\$ 9,000	\$ 200
Less:			
Allowance for uncollectibles	-	-	-
Total net receivables	\$ 3,778	\$ 9,000	\$ 200

NOTES TO FINANCIAL STATEMENTS

Capital Excesses	Reserves	Interest Reserve	Total
\$ -	\$ -	\$ -	\$ 0,000
-	-	-	-
-	218,886	12,260	231,146
-	4,825	-	4,825
-	-	-	-
-	<u>6,711</u>	-	<u>6,711</u>
\$ -	\$ 239,602	\$ 12,260	\$ 261,862
-	<u>218,113</u>	-	<u>218,113</u>
<u>\$ -</u>	<u>\$ 239,602</u>	<u>\$ 12,260</u>	<u>\$ 261,862</u>

NOTES TO FINANCIAL STATEMENTS

Note 5. Fixed Assets

A summary of changes in general fixed assets account group is as follows:

	Balance July 1, 1977	additions	Deletions	Balance June 30, 1978
Land	\$ 114,367	\$ -	\$ -	\$ 114,367
Buildings	878,384	32,817	-	911,201
Equipment	703,218	25,844	20,000	709,062
Total	<u>\$1,695,969</u>	<u>\$ 58,661</u>	<u>\$ 20,000</u>	<u>\$1,734,630</u>

A summary of proprietary fund fixed assets at June 30, 1978 is as follows:

	Cost	Accumulated Depreciation	Net
Buildings and systems	\$13,968,867	\$ 4,391,645	\$ 9,577,222
Machinery and equipment	137,987	82,410	55,577
Vehicles	139,365	203,807	38,558
Construction in progress - sewer plant	548,324	-	548,324
Construction in progress - water improvements	8,328	-	8,328
Total	<u>\$14,802,871</u>	<u>\$ 4,677,862</u>	<u>\$10,125,009</u>

NOTES TO FINANCIAL STATEMENTS

Note 6. Interfund Receivables and Payables

The composition of interfund receivable and payable balances as of June 30, 1998, is as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Utilities	2318,890
	Recreation Center Maintenance	51
	Police Special	900
	Payroll	900
Sales Tax	Utilities	304,406
	Recreation Center Maintenance	881
	General	332,700
Utilities	1992 Certificates of Indebtedness	120
Total		<u>3807,485</u>

Note 7. Leases

Operating leases:

The City leases a 1995 Ford Crown Victoria which expires in September 1998. Total expenditures for the above lease were \$5,365 for the year ended June 30, 1998. The future minimum lease payments for this lease are as follows:

<u>Year Ending June 30</u>	<u>Amount</u>
1999	\$ 5,365
2000	<u>1,362</u>
Total	<u>\$ 6,727</u>

NOTES TO FINANCIAL STATEMENTS

Capital Leases:

The Ship has entered into a lease agreement for financing the acquisition of a John Deere 5400 tractor and an IBM AS/400 computer system under lease agreements. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of the future minimum lease payments as of the inception date in the general fixed assets account group.

The assets acquired through capital leases are as follows:

	General Fixed Assets
John Deere 5400 tractor	\$ 21,353
IBM AS/400 computer system	<u>25,112</u>
Total	<u>\$ 46,465</u>

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 1998 were as follows:

Year ending June 30	General Long-Term Debt	
	John Deere Tractor	IBM AS/400 Computer
1998 - Total minimum lease payments	\$ 4,157	\$ 4,816
Less: Amount representing interest	<u>1151</u>	<u>1250</u>
Present value of minimum lease payments	<u>\$ 2,999</u>	<u>\$ 3,258</u>

The above IBM AS/400 computer lease includes \$13,362 for maintenance agreements.

NOTES TO FINANCIAL STATEMENTS

Note 8. Long-Term Bonded Debt

The following is a summary of long-term bonded debt transactions of the City of Napier for the year ended June 30, 1998:

	General Obligation	Revenue	Total
Long-term obligations at June 30, 1997	\$2,389,000	\$3,826,891	\$6,215,891
Additions:			
Bonds issued	-	1,413,508	1,413,508
Deductions:			
Bonds retired	<u>138,000</u>	<u>1,240,435</u>	<u>1,378,435</u>
Long-term obligations at June 30, 1998	<u>\$2,118,000</u>	<u>\$3,390,006</u>	<u>\$5,470,006</u>

Bonds payable at June 30, 1998 are composed of the following individual issues:

General obligation bonds (secured by ad valorem tax assessments and proceeds of IR sales and use tax, and excess annual revenues) are direct obligations and pledge the full faith and credit of the City. General obligation bonds have been issued for both general government and proprietary activities. The bonds are deposited in the proprietary funds if they are expected to be repaid from proprietary fund revenues.

General government:

Certificates of Indebtedness, Series 1982,
dated 12-1-82, original issue of \$480,000
retired annually in various installment
amounts, interest rates from 6.38 to 8.38%,
final maturity 12-1-2000 \$ 140,000

Refunding Bonds, Series 1983, dated 12-1-83,
original issue of \$550,000 retired annually
in various installment amounts beginning in
2003, interest rates from 6.38 to 8.62%,
final maturity 12-1-2000 310,000

General obligation bonds, Series A, of 1995,
dated 8-2-95, original issue of \$100,000
retired annually in various installment
amounts, interest rates from 5.04 to 8.08,
final maturity 2-1-2015 570,000

Subtotal forward \$1,020,000

NOTES TO FINANCIAL STATEMENTS

Subtotal forwarded	\$1,405,000
General obligation bonds, Series B of 1995, dated 8-1-95, original issue of \$800,000 retired annually in various installments amounts, interest rates from 5.00 to 5.00, final maturity 2-1-2015	<u>380,000</u>
Total general government	\$1,405,000

Enterprise bond

Certificates of indebtedness, Series 1997, dated 03-01-97, issue of \$325,000, retired in various annual installments, interest rate of 5.10 to 6.00, final maturity 03-01-2007	<u>485,000</u>
Total general obligation bonds	<u>\$2,170,000</u>

Annual debt service requirements to maturity for general obligation bonds, including interest of \$927,408 are as follows:

Year Ending <u>June 30</u>	Enterprise <u>Fund</u>	General long-term <u>Debt Account Group</u>	Total
1999	\$ 20,300	\$ 197,000	\$ 217,300
2000	89,900	190,500	280,400
2001	87,810	190,600	278,410
2002	70,000	190,300	260,300
2003	72,400	188,500	260,900
Thereafter	<u>382,200</u>	<u>1,506,300</u>	<u>1,728,500</u>
Total	<u>\$ 1,022,210</u>	<u>\$1,692,000</u>	<u>\$2,682,000</u>

Revenue bonds are obligations where the City pledges income derived from the acquired or contracted assets to pay debt service.

Series 1990, dated 4-1-90, issue of \$2,100,000, retired in annual installments, interest rates of 8.00 to 7.75, final maturity of 4-1-2005, advance refunded on 4-1-93 of \$1,600,000	\$ 100,000
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Series 1994, dated 4-1-94, issue of \$100,000 retired in annual installments, interest rate of 5.400, final maturity of 4-1-2009	<u>20,000</u>
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Subtotal forward	\$ 120,000
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NOTES TO FINANCIAL STATEMENTS

Subtotal Forwarded	\$ 189,800
Series 1997 refunding, dated 4-1-97, issue of \$1,380,000, retired in annual installments, interest rate of 6.80%, final maturity of 4-1-2005	1,380,000
Less: Deferred amount on refunding	(190,500)
Series 1998 refunding, dated 5-1-98, issue of \$1,520,000, retired in annual installments, interest rate of 6.95%, final maturity of 4-1-2006	1,520,000
Less: Deferred amount on refunding	<u>(181,000)</u>
Total revenue bonds	<u>\$1,338,300</u>

The annual requirements to service the revenue bond debt outstanding at June 30, 1998, including interest payments of \$348,768 are as follows:

Year Ending <u>June 30,</u>	AMOUNT
1999	\$ 595,413
2000	618,200
2001	618,200
2002	621,379
2003	615,156
Thereafter	<u>1,213,582</u>
Total	<u>\$4,389,730</u>

Advance Refunding:

On April 1, 1997, the City issued \$1,798,000 of Utilities Revenue Refunding Bonds, Series 1997, with an interest rate of 3.00 for the purpose of advance refunding \$1,543,000 of outstanding Utilities Revenue Bonds Series 1990 which mature April 1, 2000 to April 1, 2003, bearing interest of 7.50 to 7.75%. The proceeds of \$1,732,361 (after payment of \$65,739 in issuance cost and fees) were deposited into an irrevocable trust with an escrow agent to defuse the Utilities Revenue Bonds, Series 1990 on April 1, 1999 at a 1.5% redemption premium. As a result, the Utilities Revenue Bonds, Series 1990 which mature April 1, 2000 to April 1, 2003, are considered to be defeased and the liability has been removed from the City's books. This advance refunding was undertaken to reduce total debt service payments over the next 8 years by \$128,417 and resulted in an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$88,897. The reacquisition price exceeded the net carrying amount of the old debt by \$187,361. This amount is being netted against the new debt and amortized over the new debt's life.

NOTES TO FINANCIAL STATEMENTS

On May 1, 1988, the City issued \$1,320,000 of Utilities Revenue Refunding Bonds, Series 1988, with an interest rate of 8.75% for the purpose of advance refunding \$1,415,320 of outstanding Utilities Revenue Bonds Series 1989 which mature April 1, 1989 to April 1, 2004, bearing interest of 11.00%. The proceeds of \$1,485,034 (after payment of \$24,944 in issuance cost fees and deposits) and \$85,800 transferred from the Sinking Fund were deposited into an irrevocable trust with an escrow agent to defease the Utilities Revenue Bonds, Series 1989 on April 1, 1989 on a 25 redemption premium. As a result, the Utilities Revenue Bonds, Series 1989 which mature April 1, 1989 to April 1, 2004, are considered to be defeased and the liability has been removed from the City's books. This advance refunding was undertaken to reduce total debt service payments over the next 8 years by \$20,821 and resulted in an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$51,474. The reacquisition price exceeded the net carrying amount of the old debt by \$185,456. This amount is being netted against the new debt and amortized over the new debt's life.

Bond Covenants:

The various bond indentures identified above contain significant limitations and restrictions on annual debt service requirements, maintenance of and flow of monies through various restricted accounts, minimum amounts to be maintained in various sinking funds, and minimum revenue bond coverages. The City is substantially in compliance with all such significant limitations and restrictions except for the Utility Capital Addition and Contingency Account which was underfunded by \$13,382 at June 30, 1988.

Note 9. Contributed Capital

The changes in the city's contributed capital account for the enterprise fund are as follows:

Beginning balance, contributed capital	86,900,734
Contributing sources:	
Sales tax fund	40,000
1982 construction fund	<u>10,000</u>
Ending balance, contributed capital	<u>136,900,734</u>

Effective July 1, 1988, the City has elected to apply GASB's Codification, Section 880.114 which allows enterprise funds to class and depreciation expense recognized on assets contributed by governments outside the financial reporting entity (i.e., grants, encumbrances, or shared revenues) as contributed capital rather than as retained earnings.

NOTES TO FINANCIAL STATEMENTS

Note 10. Risk Management

Effective August 1, 1990, the City has established a risk management program for its group health and life insurance coverage and accounts for it in the Group Insurance Fund. This program provides employees and their dependents health benefits up to \$5,000,000 in a lifetime maximum. The City purchases commercial insurance for claims in excess of \$25,000 per individual per year of coverage provided by the program.

During the fiscal year 1990, the City adopted the provisions of GASB Statement Number 18, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues," as required by the statement. A Reconciliation of Claims Liabilities is shown below. All funds of the City participate in the program and make payments to the Group Insurance Fund based on premiums needed to pay prior and current year claims, administration cost, and commercial insurance premiums. The claims liability of \$28,432 reported in the fund at June 30, 1998, is based on the requirements of GASB Statement Number 18, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

Reconciliation of Claims Liabilities.

Unpaid claims at June 30, 1997	\$ 24,500
Claims incurred	345,688
Claims payments	<u>(372,778)</u>
Unpaid claims at June 30, 1998	<u>\$ 28,432</u>

Note 11. Indication of Sales Tax Proceeds

Proceeds of the 1% sales and use tax are dedicated to the following purposes:

1. Constructing, acquiring, extending and/or improving public parks and recreational facilities, drainage facilities, streets and street lighting facilities, sewer and sewerage disposal works, waterworks, natural gas facilities, electrical distribution facilities, public buildings (including a jail and/or fire department stations and equipment); purchasing and acquiring equipment and furnishings for the aforesaid public works, buildings, improvements and facilities, utility to which improvements shall be in the public.
2. Paying principal and interest on any bonded or funded indebtedness of said City or on any one or more of said purposes, and such tax to be subject to funding into bonds by said City in the manner authorized by Sub Part D, Part 3, Chapter 6, Title 13 of the Louisiana Revised Statutes of 1914.

NOTES TO FINANCIAL STATEMENTS

Proceeds of the sales and use tax have been pledged and dedicated to the retirement of Refunding Bonds, Series 1992, dated December 1, 1992, and Certificates of Indebtedness, Series 1992, dated December 1, 1992.

Note 12. Enterprise Fund Operations

Operations of the City of Naples Utility System consist of electric and gas distribution systems and of water and sewer utilities. The City purchases electricity and gas for resale in its distribution systems from Entergy and Bayside Gas Marketing Company, respectively.

Plant and equipment acquired by the Utilities Fund in years prior to 1975 have not been segregated on the accounting records in such a manner that the actual investment in each of the operating utility systems can be determined. For financial statement purposes, depreciation on such plant and equipment during the current fiscal year has been allocated to the individual operating departments on the basis of gross utility sales in each department. Depreciation on additions to plant and equipment since 1975 have been charged directly to the applicable department. Other operating expenses which cannot be identified as applicable to a single department have been allocated on the basis of gross utility sales or, if associated with payroll, on the basis of payroll costs to the individual departments.

Operating results of the individual utilities were as follows:

	Year Ended June 30,	Charges for Services	Operating Expenses	Operating Income
Electric Utility	1998	\$1,798,325	\$2,398,053	\$1,398,373
	1997	\$1,736,384	\$2,336,400	\$1,399,781
Gas Utility	1998	\$ 881,488	\$ 614,383	\$ 264,606
	1997	\$ 838,728	\$ 637,367	\$ 241,361
Water Utility	1998	\$ 488,899	\$ 396,799	\$ 92,200
	1997	\$ 473,256	\$ 388,613	\$ 84,643
Sewerage Utility	1998	\$ 313,548	\$ 283,638	\$ 29,900
	1997	\$ 312,357	\$ 289,257	\$ 23,400

At June 30, 1998, service was provided to the following number of customers:

Electricity	2,118	Customers
Gas	1,813	Customers
Water	2,267	Customers
Sewerage	2,813	Customers

NOTES TO FINANCIAL STATEMENTS

Current rates charged to customers for these services have been in effect since the following dates:

Electric rates	December, 1990
Gas rates	May, 1987
Sewerage rates	December 1, 1994
Water rates	January, 1988

Note 13. Restricted Assets - Enterprise Fund

Restricted assets were applicable to the following at June 30:

	1998	1997
Bond sinking fund account	\$ 157,874	\$ 184,364
Bond reserve fund account	488,407	575,803
Bond capital additions and contingencies account	77,417	128,890
Bond construction account	55,368	487,879
Customer's deposit account	<u>182,813</u>	<u>185,870</u>
	<u>\$ 1,002,859</u>	<u>\$1,331,313</u>

Note 14. Judgments Outstanding

In August of 1973, a judgment in the amount of \$188,548, plus interest, was rendered in favor of the plaintiff in the case of Leroy J. Remick, et al vs. the City of Kaplan. The United States Fidelity & Guaranty Insurance Company, the City's insurer, has paid its policy limits of \$100,000 plus interest, leaving an outstanding judgment against the City of Kaplan for \$88,548, plus legal interest.

On January 3, 1994, the City has entered into a consent judgement awarding Washington National Insurance Company \$75,888, plus attorney fees in the amount of \$4,080, plus legal interest from May 1, 1990 until paid for some one on the group health and accident insurance policy.

In the opinion of the City's legal counsel, such judgments operate as an encumbrance against the City, although it is judicially unenforceable based on legal precedents which have held that property which is owned by the public and is being used for public purposes is exempt from seizure. However, legal counsel further states that the property owned by a municipality, but which is being used in a non-governmental profit-making way, may be seized.

As a result of this legal opinion, no provisions have been made in the financial statements for the amount of the outstanding judgments.

NOTES TO FINANCIAL STATEMENTS

The City is also a defendant in various other lawsuits; however management and counsel for the City of Napier are unable to reasonably estimate at this time the amount of liability in excess of insurance coverage which may be incurred if adverse decisions are rendered.

Note 15. Ad Valorem Taxes

For the year ended June 30, 1998, taxes of 18.38 mills were levied on property with assessed valuations totaling \$13,464,930 and were dedicated as follows:

General corporate purposes	4.18 mills
Debt retirement	6.11 mills

Total taxes levied and collected were \$138,958.

Taxes are levied on September 1 and are due by December 31. Taxes attach as an enforceable lien on property as of January 1.

Note 16. Compensated Absences

Employees of the City earn sick leave at the rate of one day per month, up to a maximum of 120 days. Only upon retirement will unused sick leave days be paid to the employee. No amounts are paid for terminations. Since sick leave days do not vest and accumulated sick days to be paid upon retirement cannot reasonably be estimated, an accrual is shown only when an employee earns retirement. As of June 30, 1998, an accrual of \$28,793 for accumulated sick leave was recorded. The amount applicable to the Enterprise Fund of \$18,433 has been recorded as a fund liability and the amount applicable to the governmental funds of \$7,164 has been recorded in the general long-term debt account group.

Employees of the City earn vacation leave from the beginning of employment and is based upon the number of years of full-time service and varies from 5 days to 15 days. Vacation leave cannot carryover to the following year. As of June 30, 1998, unpaid accumulated vacation leave was \$27,177. The amount applicable to the Enterprise Fund of \$11,307 has been recorded as a fund liability and the amount applicable to the governmental funds of \$15,620 has been recorded in those funds since it is anticipated the liability will be liquidated with available financial resources.

Note 17. Unbilled Revenue

In the utility fund, unbilled revenue as of June 30, 1998 is \$418,117 which represents revenue earned in the year ended June 30, 1998, but is not billed out until the next billing cycle in July, 1998.

NOTES TO FINANCIAL STATEMENTS

Note 18. Refrain Fund Equity

At June 30, 1988, the Recreation Center Maintenance Fund had a deficit fund balance of \$187. Management intends to eliminate this deficit through appropriations from other funds.

Note 19. Post-Employer Health Care Benefits

A) Retiree benefits -

In addition to the pension benefits described in Note 20, the City provides post-retirement health care benefits to employees and their dependents who retired from the City before January 1, 1989 up until attaining age 65. The City funds the benefit on a pay-as-you-go basis. Currently, no retirees meet these eligibility requirements.

B) Cobra

Under the Consolidated Louisiana Budget Reconciliation Act of 1989 (CBLBRA), the City provides health care benefits to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium plus 20 administration fee is paid in full by the insured on or before the tenth (10th) day of the month for the actual month covered. This program is offered for a duration of 18 months after the termination date. The City funds the benefit on a pay-as-you-go basis. There is one participant in the program as of June 30, 1988.

Note 20. Pension Plans

The City has several pension plans covering substantially all of its employees, as follows:

- Municipal Employees' Retirement System of Louisiana
- State of Louisiana - Municipal Police Employees' Retirement System
- State of Louisiana - Firefighters' Retirement System
- Louisiana State Employees' Retirement System

Substantially all employees are covered under the Municipal Employees' Retirement System of Louisiana except for firemen, policemen, and judges which are covered under the Firefighters' Retirement System, Municipal Police Employees' Retirement System, and Louisiana State Employees' Retirement System, respectively. Details concerning these plans follow:

NOTES TO FINANCIAL STATEMENTS

3. Municipal Employees' Retirement System of Louisiana

Plan Description:

The Municipal Employees' Retirement System of Louisiana (the System) is a cost-sharing, multiple-employer public employee retirement system (PERS) as established and provided for by R.S. 11:1731 of the Louisiana Revised Statutes (LRS). The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. Employees of the City are members of Plan B.

Membership is mandatory as a condition of employment beginning on the date employed if the employee is on a permanent basis working at least thirty-five hours per week, not participating in another public funded retirement system and under age sixty (60) at date of employment. These individuals are paid jointly by a participating employer and the parish are not eligible for membership in the System. Under Plan B, employees who retire at or after age 60 with at least 10 years of credited service or at or after age 55 with 30 years of credited service are entitled to a retirement benefit, payable monthly for life, equal to 2 percent of their final compensation multiplied by the employee's years of credited service. Final compensation is the employee's monthly earnings during the 30 consecutive or joined months that produce the highest average. The System also provides death and disability benefits. Benefits are established by state statute.

The Municipal Employees' Retirement System of Louisiana issues a publicly available financial report that includes financial statements and required supplemental information. That report may be obtained by writing to Municipal Employees' Retirement System of Louisiana, 7317 Office Park Boulevard, Baton Rouge, LA 70809.

Funding policy:

Plan members are required to contribute 5.08 of their annual covered salary and the City is required to contribute an actuarially determined rate. The current rate is 3.75% of annual covered payroll. The contribution requirements of plan members and the City are established and may be amended by the System's Board of Trustees. The City's contributions to the System for the years ended June 30, 1998, 1997 and 1996 were \$19,213, \$13,897, and \$13,681, respectively, equal to the required contributions for each year.

NOTES TO FINANCIAL STATEMENTS

2. State of Louisiana - Municipal Police Employees' Retirement System

Plan Description:

The Municipal Police Employees' Retirement System (the System) is a non-sharing multiple-employer public employee retirement system (PERS).

Membership is mandatory for any full-time police officer employed by a municipality of the State of Louisiana and engaged in law enforcement, empowered to make arrests, providing they do not have to pay social security and providing they meet the statutory criteria. Employees who retire at or after age 50 with at least 20 years of credited service, or at or after age 55 with at least 15 years of credited service, are entitled to a retirement benefit payable monthly for life, equal to 2-1/3 percent of their average final compensation multiplied by the employee's years of credited service. Final compensation is the employee's monthly earnings during the 36 consecutive or joined months that produce the highest average. The System also provides death and disability benefits. Benefits are established by state statute.

The Municipal Police Employees' Retirement System issues a publicly available report that includes financial statements and required supplemental information. That report may be obtained by writing to Municipal Police Employees' Retirement System, 848 United Plaza Blvd., Suite 370, Baton Rouge, LA 70809-7037.

Funding policy:

Plan members are required to contribute 7.5% of their annual covered salary and the City is required to contribute 9.8% as established by the state statute. The City's contributions to the System for the years ended June 30, 1996, 1997, and 1998 were \$6,138, \$9,717, and \$8,387, respectively, equal to the required contributions for each year.

3. State of Louisiana - Firefighters' Retirement System

Plan Description:

The Firefighters' Retirement System (the System) is a non-sharing multiple-employer public employee retirement system (PERS), as established and provided for by R.S. 11:2251 through 2265 of the Louisiana Revised Statutes (LSRS).

NOTES TO FINANCIAL STATEMENTS

Membership is mandatory as a condition of employment beginning on date employed if the employee is on a permanent basis as a firefighter, not participating in another public funded retirement system and under age fifty (50) at date of employment. Employees who retire on or after age 50 with at least 20 years of credited service, or at or after age 55 with at least 12 years of credited service are entitled to a retirement benefit payable monthly for life, equal to 2.1/1 percent of their average final compensation multiplied by the employee's years of credited service. Final compensation is the employee's monthly earnings during the 30 consecutive or joint months that produce the highest average. The System also provides death and disability benefits. Benefits are established by state statute.

The Firefighter's Retirement System issues a publicly available financial report that includes financial statements and required supplemental information. That report may be obtained by writing to Firefighter's Retirement System, P. O. Box 94095 Capital Station, Baton Rouge, LA 70804-9095.

Funding policy:

Plan members are required to contribute 8.0% of their annual covered salary and the City is required to contribute an actuarially determined rate. The current rate is 7.0% of annual covered payroll. The contribution requirements of Plan members are established and may be amended by the System's Board of Trustees. The City's contributions to the System for the years ended June 30, 1996, 1997, and 1998 were \$8,001, \$1,585, and \$7,160, respectively, equal to the required contributions for each year.

4. Louisiana State Employees' Retirement System

Plan description:

The Louisiana State Employees' Retirement System (the System) is a single-employer public employee retirement system established under the provisions of Title 11, Section 631, of the Louisiana Revised Statutes of 1991, controlled and administered by a separate board of trustees.

All State permanent employees are mandated by State law to participate in the System and all elected or appointed officials are eligible to participate in the System. Employees who retire on or after age 60 with at least 10 years of credited service, or on or after age 55 with 20 years of credited service, or at any age with at least 30 years of credited service are entitled to a retirement benefit payable monthly for life, equal to 2.1/2 percent of their average annual compensation for every year of creditable service plus \$300. Average compensation is

NOTES TO FINANCIAL STATEMENTS

the employee's monthly earnings during the 36 consecutive months that produce the highest average. Employees who terminate with at least the amount of credited service stated previously and who do not withdraw their employee contributions, may retire at the ages specified previously and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

The Louisiana State Employees' Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing Louisiana State Employees' Retirement System, P.O. Box 44213, Baton Rouge, LA 70884-4213.

Pending policy:

Plan members (judges) are required to contribute 11.5% of their annual covered salary and the City is required to contribute at an actuarially determined rate. The current rate is 15% of annual covered payroll. The contribution requirements of Plan members and the City are established and may be amended by the System's Board of Trustees. The City's contributions to the System for the years ended June 30, 1998, 1997, and 1996 were \$1,368, \$1,418 and \$910, respectively, equal to the required contributions for each year.

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GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

CITY OF RAPID, LOUISIANA
GENERAL FUNDBALANCE SHEETS
June 30, 1998 and 1997

ASSETS	1998	1997
Cash	\$ 2,488	\$ 3,704
Receivables:		
Accounts receivable	3,178	4,054
ad valorem taxes receivable, net of allowance for uncollectible taxes (1998 - \$-0-; 1997 - \$0,762)	-	-
Due from other governments	8,494	3,054
Due from other funds	<u>332,846</u>	<u>361,739</u>
Total assets	<u>\$ 343,986</u>	<u>\$ 330,551</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 18,459	\$ 29,189
Accrued compensated absences	15,480	18,750
Due to other funds	210,307	206,300
Other payable	<u>612</u>	<u>-</u>
Total liabilities	\$ 244,858	\$ 254,339
FUND BALANCE		
Unreserved - undesignated	<u>19,128</u>	<u>28,482</u>
Total liabilities and fund balance	<u>\$ 263,986</u>	<u>\$ 282,821</u>

CITY OF RAPIDS, LOUISIANA
GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 1998
With Comparative Actual Amounts For One Year Ended June 30, 1997

	1998			1997
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues:				
Taxes - ad valorem	\$ 56,000	\$ 55,429	\$ 571	\$ 56,713
Licenses and permits -				
Occupational licenses	110,000	113,326	3,326	114,085
Franchise fees	11,000	8,383	(2,617)	7,888
Other	1,750	2,382	632	1,994
New permits	7,200	6,829	(371)	-
Intergovernmental revenues -				
Housing Authority payment				
In lieu of taxes	4,500	4,511	11	3,510
Seed loans	11,000	11,687	687	11,015
Tobacco taxes	20,000	22,990	2,990	22,990
State revenue sharing	10,000	8,956	(1,044)	11,601
Video Poker machine tax	39,000	43,344	4,344	36,788
Miscous receipts	1,800	2,870	1,070	1,865
Fines	23,000	24,439	1,439	27,219
Minoral lease and royalties	28,000	28,164	164	44,500
Miscellaneous revenues	2,750	4,083	1,333	4,210
Total revenues	<u>\$ 320,850</u>	<u>\$ 341,512</u>	<u>\$ 20,662</u>	<u>\$ 351,685</u>
Expenditures:				
Current:				
General government	\$ 603,030	\$ 598,443	\$ 4,587	\$ 574,992
Public safety	309,850	690,003	380,153	713,818
Streets and bridges	694,300	538,734	(155,566)	507,034
Culture and recreation	22,020	23,281	1,261	28,318
Total expenditures	<u>\$ 1,629,200</u>	<u>\$ 1,850,461</u>	<u>\$ 221,261</u>	<u>\$ 1,824,162</u>
(Deficiency) of revenues over expenditures (substantia forward)	<u>\$ (1,508,350)</u>	<u>\$ (1,508,949)</u>	<u>\$ 501</u>	<u>\$ (1,472,477)</u>

CITY OF KATLAH, LOUISIANA
 GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
 BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
 Year Ended June 30, 1988
 With Comparative Actual Amounts for the Year Ended June 30, 1987

	1988		Variance Favorable (Unfavorable)	1987
	Budget	Actual		Actual
Deficiency of revenues over expenditures (subtotals forwarded)	\$ (1,528,035)	\$ (1,487,914)	\$ 40,121	\$ (1,473,588)
Other financing sources (uses):				
Operating transfers in	<u>1,528,035</u>	<u>1,416,580</u>	<u>111,455</u>	<u>1,328,335</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>0</u>	\$ (71,334)	<u>123,334</u>	\$ (71,253)
Fund balance, beginning of year		<u>33,822</u>		<u>177,125</u>
Fund balance, end of year		<u>\$ 35,388</u>		<u>\$ 58,432</u>

CITY OF RAPLAH, LOUISIANA
GENERAL FUND

STATEMENT OF EXPENDITURES - BUDGET
(UNAP PORTS) AND ACTUAL
Year Ended June 30, 1998

With Comparative Actual Amounts for the Year Ended June 30, 1997

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
General government:				
Legislative -				
Salary - Mayor and				
Aldermen	\$ 45,000	\$ 45,000	\$ -	\$ 45,000
Payroll taxes	3,600	3,676	(76)	3,676
Retirement	1,100	781	319	780
Insurance	12,000	17,505	(5,505)	17,443
Miscellaneous	2,000	2,600	(600)	2,480
Total legislative	<u>\$ 63,700</u>	<u>\$ 69,562</u>	<u>\$ (5,862)</u>	<u>\$ 67,389</u>
Judicial -				
Salaries	\$ 47,000	\$ 47,503	\$ (503)	\$ 47,947
Payroll taxes	2,800	2,837	(37)	2,803
Retirement	2,100	2,476	376	2,162
Insurance	18,000	20,385	(2,385)	20,947
Other	8,100	8,803	703	8,832
Total judicial	<u>\$ 68,000</u>	<u>\$ 68,255</u>	<u>\$ (255)</u>	<u>\$ 67,511</u>
General and administrative -				
Payroll	\$ 125,000	\$ 126,326	\$ (1,326)	\$ 126,386
Payroll taxes	9,100	9,410	(310)	9,438
Insurance	78,700	77,913	787	78,389
Legal and accounting	90,000	87,437	2,563	72,937
Office supplies	13,100	13,121	(21)	13,880
Travel and convention				
expenses	8,400	8,425	(25)	8,356
Official journal				
publication and				
advertisement	<u>12,100</u>	<u>18,186</u>	<u>(6,086)</u>	<u>12,556</u>
General and				
administrative				
(unbudgeted forward)	<u>\$ 263,200</u>	<u>\$ 328,625</u>	<u>\$ (65,425)</u>	<u>\$ 323,093</u>
General government				
(subtotal forward)	<u>\$ 159,400</u>	<u>\$ 153,365</u>	<u>\$ (6,035)</u>	<u>\$ 158,700</u>

CITY OF RAPLAH, LOUISIANA
GENERAL FUND

STATEMENT OF EXPENDITURES - BUDGET
(GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 1998

With Comparative Actual Amounts for the Year Ended June 30, 1997

	1998		Variance Favorable (Disfavorable)	1997
	Budget	Actual		Actual
General government (subtotals forwarded)	\$ 152,600	\$ 153,263	\$ 663	\$ 150,708
General and administrative -				
Subtotals Forwarded	\$ 341,200	\$ 326,025	\$ 15,175	\$ 325,093
Retirement	3,400	3,210	190	4,104
Repairs and maintenance	29,000	9,114	19,886	6,262
Computer services	22,000	18,150	3,850	7,421
Fees	1,500	3,837	(2,337)	3,462
Utilities and telephone	18,000	15,165	2,835	15,862
Engineering fees	11,100	6,206	4,894	9,726
Other administration	-	-	-	4,800
Unemployment	-	29	(29)	1,707
Printing secretary	-	-	-	-
Electricity	-	-	-	-
Miscellaneous	16,700	33,325	(16,625)	12,221
Total general and administrative	\$ 438,000	\$ 423,218	\$ 14,782	\$ 408,861
Civil Service -				
Salaries	\$ 8,028	\$ 8,040	\$ 12	\$ 8,068
Payroll taxes	408	415	(7)	414
Benefits	6,210	5,818	392	6,210
Office supplies	500	327	173	19
Printing	-	-	-	-
Fees	-	-	-	33
Legal services	1,500	1,038	462	3,210
Miscellaneous	1,510	1,485	25	318
Total civil service	\$ 18,656	\$ 17,983	\$ 673	\$ 18,718
Total general government (subtotals forwarded)	\$ 658,656	\$ 646,441	\$ 12,215	\$ 627,579

CITY OF EXPLOR, LOUISIANA
 GENERAL FUND

STATEMENT OF EXPENDITURES - BUDGET
 (CAP BUDG) AND ACTUAL (CONTINUED)
 Year Ended June 30, 1998

With Comparative Actual amounts for the Year Ended June 30, 1997

	1998		Variance Favorable Unfavorable	1997 Actual
	Budget	Actual		
Subtotals forward	\$ 400,000	\$ 398,840	\$ 1,160	\$ 379,387
Public safety:				
Police department -				
Payroll	\$ 216,000	\$ 205,800	\$ 10,200	\$ 216,884
Payroll taxes	28,500	28,837	337	28,579
Police retirement	6,200	6,120	80	6,317
Uniforms and supplies	18,000	18,666	2,334	17,957
Training/travel	3,000	4,313	1,313	4,027
Repairs and maintenance	22,000	20,788	1,212	18,024
Prisoners' board	2,500	2,400	1,000	2,987
Telephone and utilities	21,000	21,231	231	19,375
Insurance	111,000	107,320	3,680	138,385
Auxiliary police	6,000	6,000	-	6,961
Miscellaneous	11,600	12,742	1,142	13,020
Total police department	\$ 557,600	\$ 512,285	\$ 45,315	\$ 568,336
Fire department -				
Payroll	\$ 78,000	\$ 78,835	\$ 835	\$ 73,580
Payroll taxes	7,250	7,183	67	6,787
Volunteer fire department	16,500	16,380	-	16,380
Retirement	8,000	8,148	148	7,985
Telephone and utilities	-	-	-	3,187
Insurance	40,100	48,682	1382	29,174
Repairs and maintenance	1,000	1,207	207	805
Miscellaneous	200	300	100	303
Total fire department	\$ 201,050	\$ 200,682	\$ 368	\$ 168,011
Civil defense -				
Telephone	\$ 1,000	\$ 353	\$ 647	\$ 611
Total public safety	\$ 759,650	\$ 713,019	\$ 46,631	\$ 736,348
Subtotals forward	\$ 1,159,650	\$ 1,111,858	\$ 47,792	\$ 1,115,738

CITY OF KAPLAN, LOUISIANA
GENERAL FUND

STATEMENT OF EXPENDITURES - BUDGET
(GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 1998

With Comparative Actual Amounts for the Year Ended June 30, 1997

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Subtotals Forwarded	\$ 1,316,700	\$ 1,281,668	\$ 35,032	\$ 1,288,278
Streets and bridges:				
Payroll	\$ 225,000	\$ 228,828	\$ 3,828	\$ 221,564
Payroll taxes	18,000	17,397	603	18,612
Retirement	4,200	5,994	1,794	6,748
Gravel, shell and supplies	27,500	26,068	1,432	24,723
Repairs and maintenance	60,000	118,184	(58,184)	57,513
Telephone and utilities	8,500	3,903	4,597	8,228
Insurance	213,000	118,434	94,566	229,844
Miscellaneous	18,100	13,700	4,400	19,828
Street improvements	-	-	-	-
Total streets and bridges	\$ 606,300	\$ 538,734	\$ 67,566	\$ 501,034
Culture and recreation:				
Payroll	\$ 12,000	\$ 12,560	\$ 560	\$ 12,524
Payroll taxes	925	982	57	948
Retirement	600	328	272	591
Telephone and utilities	9,000	723	8,277	3,183
Repairs and maintenance	1,000	1,228	(228)	1,021
Insurance	4,000	8,204	4,204	4,725
Supplies	728	723	5	1,482
Travel	500	120	380	261
Miscellaneous	728	1,280	(552)	861
Total culture and recreation	\$ 20,623	\$ 22,228	\$ 1,605	\$ 28,325
Total expenditures	\$ 1,821,923	\$ 1,821,623	\$ 300	\$ 1,821,622

SPECIAL REVENUE FUNDS

Recreation Center Maintenance Fund -

To account for operations of a recreation center. Financing is primarily from user fees and appropriations from other funds.

Sales Tax Fund -

To account for the collection of a SE sales and use tax and its subsequent disbursement in accordance with the sales tax dedication.

Parish Fire Protection Fund -

To account for monies received from the Hamilton Parish Police Jury to defray costs of the fire department.

Police Special Fund -

To account for monies received from a 15¢ deduction of excise taxes received by the General Fund and used to defray costs of the police department.

CITY OF KAPLAN, LOUISIANA
ALL SPECIAL REVENUE FUNDS

COMBINED BALANCE SHEET
June 30, 1998

With Comparative Totals for June 30, 1997

ASSETS	Delegation Center Maintenance Fund	Sales Tax Fund
Cash	\$ 459	\$149,394
Grant receivable	-	8,680
Due from other funds	-	528,389
Due from other governments	-	37,171
Other	<u>-</u>	<u>823</u>
Total assets	<u>\$ 459</u>	<u>\$724,357</u>
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	\$ 8	\$ 733
Due to other funds	<u>732</u>	<u>-</u>
Total Liabilities	<u>\$ 740</u>	<u>\$ 733</u>
Fund balances - unreserved and undesignated	<u>2782</u>	<u>724,354</u>
Total liabilities and fund balances	<u>\$ 459</u>	<u>\$724,357</u>

Parish Fire Protection Fund	Police Special Fund	Totals	
		2008	2007
\$ 37,822	\$ 4,829	\$191,870	\$186,328
-	-	9,890	9,394
-	-	519,389	451,847
-	-	37,371	41,524
-	<u>321</u>	<u>856</u>	<u>783</u>
<u>\$ 37,822</u>	<u>\$ 5,150</u>	<u>\$718,376</u>	<u>\$688,832</u>
\$ 858	\$ -	\$ 1,423	\$ 4,323
-	<u>380</u>	<u>1,233</u>	<u>1,380</u>
\$ 858	\$ 380	\$ 2,656	\$ 5,703
<u>36,764</u>	<u>4,848</u>	<u>719,702</u>	<u>677,892</u>
<u>\$ 37,822</u>	<u>\$ 5,168</u>	<u>\$719,326</u>	<u>\$688,834</u>

CITY OF NAPLES, FLORIDA
ALL SPECIAL REVENUE FUNDS

COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

Year Ended June 30, 1998

With Comparative Totals for the Year Ended June 30, 1997

	Recreation - Center Maintenance Fund	Sales Tax Fund
Revenues:		
Taxes	\$ -	\$ 458,238
Intergovernmental revenues	4,238	80,000
Charges for services	-	-
Fines	-	-
Miscellaneous revenue	-	1,582
Total revenues	<u>\$ 4,238</u>	<u>\$ 479,820</u>
Expenditures:		
Current:		
General government	\$ -	\$ 14,058
Public safety	-	-
Public works	-	-
Culture and recreation	27,688	-
Capital outlays:		
Public safety	-	16,837
Streets and bridges	-	84,738
Culture and recreation	-	8,833
Public works	-	51,996
Administration	-	47,848
Judicial	-	13,843
Debt service:		
Principal payments	-	14,242
Interest paid	-	1,568
Total expenditures	<u>\$ 27,688</u>	<u>\$ 232,282</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (23,450)</u>	<u>\$ 247,538</u>
Other financing sources (uses):		
Operating transfers in	\$ 36,800	\$ -
Operating transfers out	-	(128,275)
Total other financing sources (uses)	<u>\$ 36,800</u>	<u>\$ (128,275)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses (subtotals forward)	<u>\$ 13,350</u>	<u>\$ 119,263</u>

Parish Fire Protection Fund	Police Special Fund	Totals	
		1998	1997
\$ -	\$ -	\$ 458,228	\$ 421,489
52,248	-	56,478	48,486
-	-	-	1,004
-	4,313	4,313	6,812
-	282	282	2,266
<u>\$ 52,248</u>	<u>\$ 4,595</u>	<u>\$ 120,618</u>	<u>\$ 488,963</u>
\$ -	\$ -	\$ 14,000	\$ 8,877
38,028	2,214	32,742	33,057
-	-	-	2,000
-	-	22,684	22,895
-	-	14,829	20,829
-	-	88,738	142,262
-	-	8,612	7,651
-	-	31,994	18,412
-	-	47,048	24,497
-	-	13,241	289
-	-	14,242	22,885
-	-	1,544	2,686
<u>\$ 38,028</u>	<u>\$ 2,214</u>	<u>\$ 188,138</u>	<u>\$ 361,262</u>
\$ 1,212	\$ 2,349	\$ 213,508	\$ 168,923
\$ -	\$ -	\$ 14,000	\$ 102,434
-	-	(128,728)	(132,312)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 114,718</u>	<u>\$ 136,629</u>
\$ 1,212	\$ 2,349	\$ 91,738	\$ 136,629

CITY OF RAPIDS, LOUISIANA
 ALL SPECIAL REVENUE FUNDS

COMBINED STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES
 Year Ended June 30, 1998

With Comparative Totals for the Year Ended June 30, 1997

	Recreation Center Maintenance Fund	Sales Tax Fund
Excess (deficiency) of revenues and other sources over expenditures and other uses (amounts forwarded)	\$ 64,454	\$ 97,823
Fund balances, beginning of year	<u>6,272</u>	<u>636,773</u>
Fund balances, end of year	<u>\$ 70,726</u>	<u>\$ 734,596</u>

Exhibit G-2
 (Continued)

Parish Fire Protection Fund	Police Special Fund	Total	
		1998	1997
\$ 2,272	\$ 2,148	\$ 97,718	\$ 134,424
<u>34,332</u>	<u>2,497</u>	<u>677,892</u>	<u>543,318</u>
<u>\$ 36,604</u>	<u>\$ 4,645</u>	<u>\$ 1,055,232</u>	<u>\$ 827,892</u>

CITY OF MONROE, LOUISIANA
SPECIAL REVENUE FUNDS
RECREATION CENTER MAINTENANCE FUND

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 1988

With Comparative Actual Amounts For One Year Ended June 30, 1987

	1988		Variance Favorable (Unfavorable)	1987
	Budget	Actual		Actual
Revenues:				
Intergovernmental revenue - grant	\$ 4,258	\$ 4,150	\$ (108)	\$ 5,304
Charges for services - Post admissions	-	-	-	1,604
Miscellaneous revenue	-	-	-	0
Total revenues	<u>\$ 4,258</u>	<u>\$ 4,150</u>	<u>\$ (108)</u>	<u>\$ 6,908</u>
Expenditures:				
Current:				
Culture and recreation -				
Payroll	\$ -	\$ -	\$ -	\$ 4,199
Payroll taxes	-	-	-	159
Insurance	1,600	1,128	472	1,580
Chemicals and supplies	2,800	498	2,302	2,087
Repairs and maintenance	12,800	18,967	1,853	8,188
Telephone and utilities	10,500	8,929	1,571	18,117
Miscellaneous	-	-	-	132
Total expenditures	<u>\$ 27,700</u>	<u>\$ 29,622</u>	<u>\$ 1,922</u>	<u>\$ 33,083</u>
(Deficiency) of revenues over expenditures	\$(23,442)	\$(25,472)	\$ 2,030	\$(26,175)
Other financing sources:				
Operating transfers in	<u>21,650</u>	<u>18,000</u>	<u>3,650</u>	<u>102,638</u>
Deficiency of revenues and other sources over expenditures (transfers forward)	<u>\$ -</u>	<u>\$ (7,472)</u>	<u>\$ (6,822)</u>	<u>\$ (23,537)</u>

CITY OF KAPLAN, LOUISIANA
SPECIAL REVENUE FUNDS
RECREATION CENTER MAINTENANCE FUND

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (ORAL BASIS) AND ACTUAL
Year Ended June 30, 1996

With Comparative Actual Amounts for the Year Ended June 30, 1997

	1996		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Deficiency of revenues and other sources over expenditures (amounts forwarded)	\$ -	\$ (4,424)	\$ (4,424)	\$ 25,876
Fund balance (deficit), beginning of year		4,172		(21,706)
Fund balance (deficit), end of year		\$ (4,252)		\$ 4,172

CITY OF RAPLA, LOUISIANA
SPECIAL REVENUE FUND
SALES TAX FUND

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (BASF BASIS) AND ACTUAL
Year Ended June 30, 1998
With Comparative Actual Amounts for the Year Ended June 30, 1997

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Revenues:				
Taxes - sales taxes	\$435,000	\$435,210	\$ 210	\$421,408
Intergovernmental revenues - grant	18,000	18,000	18,000	-
Miscellaneous revenues:				
Interest	1,000	1,000	-	812
Total revenues	<u>\$454,000</u>	<u>\$454,210</u>	<u>\$ 12,210</u>	<u>\$422,220</u>
Expenditures:				
Current:				
Operating expenditures -				
General government	\$ 15,000	\$ 14,098	\$ 902	\$ 9,817
Public works	-	-	-	3,018
Total operating	<u>\$ 15,000</u>	<u>\$ 14,098</u>	<u>\$ 902</u>	<u>\$ 12,835</u>
Capital outlays:				
Public safety	\$ 11,000	\$ 10,818	\$ 1,182	\$ 5,508
Streets and bridges	150,000	84,718	65,282	\$43,563
Culture and recreation	11,000	8,613	2,387	7,650
Public works	57,370	51,896	5,474	18,612
Administration	58,000	47,048	10,952	24,512
Judicial	15,000	13,582	1,418	188
Total capital outlays	<u>\$312,370</u>	<u>\$225,703</u>	<u>\$ 86,667</u>	<u>\$200,512</u>
Debt service:				
Principal payments	\$ 18,300	\$ 14,242	\$ (3,362)	\$ 13,985
Interest paid	-	1,588	(1,588)	1,588
Total debt service	<u>\$ 18,300</u>	<u>\$ 15,830</u>	<u>\$ (4,950)</u>	<u>\$ 15,573</u>
Total expenditures	<u>\$333,370</u>	<u>\$240,703</u>	<u>\$ 88,387</u>	<u>\$218,418</u>
Excess of revenues over expenditures (subtotals forward)	<u>\$120,630</u>	<u>\$226,408</u>	<u>\$ 92,923</u>	<u>\$203,802</u>

CITY OF KALAM, LOUISIANA
SPECIAL REVENUE FUNDS
SALES TAX FUND

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 1998

With Comparative Actual Amounts for the Year Ended June 30, 1997

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Excess of revenues over expenditures (shortfalls in excess)	\$ 128,610	\$ 238,882	\$ 97,972	\$ 192,100
Other financing sources (uses): Operating transfers out	<u>128,610</u>	<u>128,320</u>	<u>290</u>	<u>132,150</u>
Excess (deficiency) of revenues over expenditures and other uses	<u>0</u>	\$ 97,872	<u>\$ 97,872</u>	\$ 59,950
Fund balance, beginning of year		<u>638,371</u>		<u>581,356</u>
Fund balance, end of year		<u>\$ 736,243</u>		<u>\$ 641,306</u>

CITY OF KAPLAN, LOUISIANA
SPECIAL REVENUE FUNDS
FARMS FIRE PROTECTION FUND

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 1988
With Comparative Actual Amounts for the Year Ended June 30, 1987

	1988		Variance Favorable (Unfavorable)	1987
	Budget	Actual		Actual
Revenues:				
Intergovernmental revenues -				
Appropriation from				
Boudinon Parish Police				
July	\$ 32,250	\$ 32,250	\$ _____	\$ 32,250
Expenditures:				
Current:				
Public safety - fire:				
Repairs and maintenance	\$ 11,800	\$ 9,233	\$ 1,719	\$ 6,693
Uniforms and supplies	7,000	6,773	229	7,360
Travel/convention	750	764	(16)	1,204
Telephone and utilities	11,040	10,552	488	9,034
Other	2,850	2,218	632	2,288
Total expenditures	\$ 33,240	\$ 29,538	\$ 3,702	\$ 26,579
Balance (deficiency) of revenues				
over expenditures	\$ _____	\$ 3,712	\$ 3,712	\$ 4,963
Fund balance, beginning of year		36,332		39,482
Fund balance, end of year		\$ 36,328		\$ 36,332

CITY OF BAYLUM, LOUISIANA
SPECIAL REVENUE FUNDS
POLICE SPECIAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 1998

With Comparative Actual Amounts for the Year Ended June 30, 1997

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Revenues:				
Intergovernmental revenues	\$ -	\$ -	\$ -	\$ 2,852
Court fines	4,500	4,255	(245)	4,812
Miscellaneous	1,000	300	(700)	1,283
Total revenues	<u>\$ 5,500</u>	<u>\$ 4,855</u>	<u>\$ (645)</u>	<u>\$ 8,947</u>
Expenditures:				
Current:				
Public safety - police:				
Travel/convention	\$ 1,500	-	\$ 1,500	\$ 1,320
Repairs and maintenance	625	320	305	3,801
Data and subscriptions	-	174	(174)	193
Supplies	1,575	-	1,575	388
Other	1,000	2,360	1,360	862
Total current	<u>\$ 5,500</u>	<u>\$ 3,154</u>	<u>\$ 2,346</u>	<u>\$ 6,464</u>
Capital outlays:				
Public safety	-	-	-	4,289
Total expenditures	<u>\$ 5,500</u>	<u>\$ 3,154</u>	<u>\$ 2,346</u>	<u>\$ 10,753</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>\$ 1,701</u>	<u>\$ 2,346</u>	<u>\$ (1,806)</u>
Fund balance, beginning of year		2,382		3,831
Fund balance, end of year		<u>\$ 4,083</u>		<u>\$ 2,025</u>

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DEBT SERVICE FUNDS

General Obligation Debt Series A & B - To accumulate monies for payment of \$500,000 of General Obligation Bonds, Series A of 1991 for the purpose of constructing, improving and refurbishing public streets, and for the payment of \$500,000 General Obligation Bonds, Series B of 1995 for the purpose of constructing and improving sewers and drainage facilities. Financed by specifically dedicated property tax levies.

1991 Certificates of Indebtedness - To accumulate monies for payment of \$683,000 of Certificates of Indebtedness due in various installments and interest rates for the purpose of constructing and acquiring improvements in the utility system and City Jail and to refund the 1988 Certificate of Indebtedness and financed by various annual revenues.

Refunded Bonds, Series 1991 - To accumulate monies for payment of \$250,000 of bonds due in various installments and interest rates for the purpose of refunding 1991 Certificate of Indebtedness and financed by proceeds of a 1% sales and use tax.

General Bonded Debt - To accumulate monies for the retirement of \$830,000 of bonds due in various installments and interest rates for various public improvements and financed by specifically dedicated property tax levies.

CITY OF RAPID, IOWA
 ALL DEPT SERVICE FUNDS

COMPARING BALANCE SHEET
 June 30, 1998

With Comparative Totals For June 30, 1997

ASSETS	General Obligations Bonds S. and S. Sinking Fund	1992 Certificate of Indebtedness Sinking Fund
Cash and cash equivalents	\$ 77,018	\$ 45,805
Due from other funds	-	-
Receivables:		
ad valorem taxes, net of allowances for uncollectible taxes (1998 - 4-0-; 1997 - 22,841)	-	-
accrued interest	<u>218</u>	<u>1</u>
Total assets	<u>\$ 78,163</u>	<u>\$ 45,805</u>
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	\$ -	\$ -
Due to other funds	-	170
Other payable	<u>62</u>	<u>-</u>
Total liabilities	<u>\$ 62</u>	<u>\$ 170</u>
Fund balances:		
Reserved for debt retirement	\$ 28,122	\$ 45,485
Reserved for utility improvements	<u>49,041</u>	<u>-</u>
Total fund balances	<u>\$ 78,122</u>	<u>\$ 45,485</u>
Total liabilities and fund balances	<u>\$ 78,182</u>	<u>\$ 45,655</u>

Refunding Bonds Series 1992 Sinking Fund	General Bonded Debt	Total	
		1998	1997
\$ 0,000	\$ 1,268	\$277,868	\$111,617
-	-	-	150
-	-	238	316
<u>\$ 0,000</u>	<u>\$ 1,268</u>	<u>\$278,098</u>	<u>\$111,963</u>
\$ -	\$ -	\$ -	\$ -
-	-	170	170
-	-	85	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 255</u>	<u>\$ 170</u>
\$ 0,000	\$ -	\$26,618	\$26,240
-	1,268	1,268	1,268
<u>\$ 0,000</u>	<u>\$ 1,268</u>	<u>\$27,886</u>	<u>\$27,508</u>
<u>\$ 0,000</u>	<u>\$ 1,268</u>	<u>\$28,098</u>	<u>\$28,681</u>

CITY OF KAPLAN, LOUISIANA
ALL DEBT SERVICE FUNDS

COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 1988

With Comparative Totals for the Year Ended June 30, 1987

	General Obligation Bonds <u>A and B</u> Sinking Fund	1987 Certificates of Participation Sinking Fund
Revenues:		
Ad valorem taxes	\$ 83,938	\$ -
Miscellaneous:		
Interest on Investments	<u>1,678</u>	<u>911</u>
total revenues	<u>\$ 85,616</u>	<u>\$ 911</u>
Expenditures:		
Debt service:		
Bonds paid	\$ 25,000	\$ 42,000
Coupons paid	43,038	29,000
Payng agent fees	<u>718</u>	<u>-</u>
total expenditures	<u>\$ 72,756</u>	<u>\$ 70,918</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 12,860</u>	<u>\$ 209,093</u>
Other financing sources (uses):		
Operating transfers in	\$ -	\$ 92,429
Operating transfers out	<u>-</u>	<u>-</u>
	<u>\$ -</u>	<u>\$ 92,429</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ 12,860	\$ 3,644
Fund balances, beginning of year	<u>63,700</u>	<u>61,263</u>
Fund balances, end of year	<u>\$ 76,560</u>	<u>\$ 64,907</u>

Refunding Bonds Series 1987 Sinking Fund	General Bonded Debt	Total	
		1998	1997
\$ -	\$ -	\$ 83,828	\$ 84,490
-	-	2,598	2,150
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 86,426</u>	<u>\$ 86,640</u>
\$ -	\$ -	\$ 80,800	\$ 85,000
15,965	-	189,845	113,857
125	-	820	1,150
<u>\$ 16,190</u>	<u>\$ -</u>	<u>\$ 190,465</u>	<u>\$ 198,007</u>
\$ 138,167	\$ -	\$ 132,600	\$ 133,150
\$ 16,190	\$ -	\$ 128,579	\$ 133,819
-	-	-	18,880
<u>\$ 16,190</u>	<u>\$ -</u>	<u>\$ 128,579</u>	<u>\$ 152,699</u>
\$ 38	\$ -	\$ 16,371	\$ 8,635
2,598	1,268	111,313	102,898
<u>\$ 2,636</u>	<u>\$ 1,268</u>	<u>\$ 127,684</u>	<u>\$ 111,533</u>

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CAPITAL PROJECT FUNDS

- 1995 Street and Drainage Improvement Fund - To account for the collection and disbursement of funds for constructing, reconstructing and improving public streets, and drainage facilities in the City.
- 1995 Construction Fund - To account for the collection and disbursement of funds for utility extensions and improvements to the City jail and power plant.
- 1995 LCDCB Fund - To account for the collection and disbursement of funds from the 1995 Louisiana Community Development Block Grant for the extension of the sewer collection system of the City.

CITY OF KAPLAN, LOUISIANA
ALL CAPITAL PROJECT FUNDS

COMBINING BALANCE SHEET
June 30, 1998

With Comparative Totals for June 30, 1997

ASSETS	1998			Totals	
	Street & Drainage Improvement Fund	1998 Construction Fund	1998 10880 Fund	1998	1997
Cash and cash equivalents	\$ 17,123	\$ 4,115	\$ -	\$ 21,238	\$ 81,884
Receivables:					
accrued interest	-	-	-	-	518
Grant receivable	-	-	-	-	-
Due from other funds	-	-	-	-	1,643
Total assets	\$ 17,123	\$ 4,115	\$ -	\$ 21,238	\$ 83,045
Liabilities:					
Accounts payable	\$ 1,723	\$ -	\$ -	\$ 1,723	\$ 2,283
Retainage payable	-	-	-	-	-
Due to other funds	-	-	-	-	1,722
Total liabilities	\$ 1,723	\$ -	\$ -	\$ 1,723	\$ 4,005
Fund balance	15,400	4,115	-	19,515	79,118
Total liabilities and fund balance	\$ 17,123	\$ 4,115	\$ -	\$ 21,238	\$ 83,045

CITY OF RAPLAH, LOUISIANA
ALL CAPITAL PROJECT FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE
Year Ended June 30, 1993
With Comparative Totals for the Year Ended June 30, 1992

	1993		1992		Totals	
	Street & Drainage Improvement Fund	Construction Fund	1992 Construction Fund	1992 LEISOC Fund	1992	1993
Revenues:						
Intergovernmental revenue:						
Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 363,309
Miscellaneous:						
Interest	362	-	-	-	362	3,626
Total revenues	<u>\$ 362</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 362</u>	<u>\$ 366,935</u>
Expenditures:						
Current:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital outlay	38,982	38,961	-	-	77,943	537,583
Total expenditures	<u>\$ 38,982</u>	<u>\$ 38,961</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 77,943</u>	<u>\$ 537,583</u>
Reconciliation of revenues over expenditures	<u>\$ 138,680</u>	<u>\$ 138,961</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 138,615</u>	<u>\$ 137,989</u>
Fund balance, beginning	35,092	35,055	-	-	70,147	257,317
Fund balance, ending	<u>\$ 15,892</u>	<u>\$ 3,115</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,212</u>	<u>\$ 295,306</u>

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ENTERPRISE FUND

Utilities Fund - To account for the provision of electric, gas, water and sewer services to the residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, billing and collection.

CITY OF RAPID, LOUISIANA
ENTERPRISE FUND
UTILITIES FUND

BALANCE SHEETS
June 30, 1998 and 1997

ASSETS	1998	1997
CURRENT ASSETS		
Cash and cash equivalents	\$ 13,381	\$ 169,649
Customers' accounts receivable; net of allowance for uncollectible accounts 1998 - \$238,315; 1997 - \$248,081	509,169	599,784
Unbilled revenue	418,757	583,689
Prepaid insurance	2,124	2,125
Accrued interest receivable	4,584	4,061
Notes receivable	-	13,831
Due from other funds	179	2,386
Other receivables	<u>8,368</u>	<u>12,162</u>
Total current assets	<u>\$ 1,054,632</u>	<u>\$ 1,999,637</u>
RESTRICTED ASSETS		
Customer deposits	\$ 322,613	\$ 340,639
Bond sinking fund account	257,076	189,184
Bond resource fund account	696,400	373,002
Bond capital addition and contingency account	27,613	128,898
Bond amortization account	<u>32,268</u>	<u>627,632</u>
Total restricted assets	<u>\$ 1,335,969</u>	<u>\$ 1,329,355</u>
DEFERRED CHARGES	<u>\$ 55,856</u>	<u>\$ 56,403</u>
PLANT AND EQUIPMENT, at cost, net of accumulated depreciation 1998 - \$4,466,438; 1997 \$4,178,092	<u>\$18,328,480</u>	<u>\$ 8,986,887</u>
	<u>\$22,778,937</u>	<u>\$12,369,912</u>

LIABILITIES AND FUND EQUITY	2008	2007
CURRENT LIABILITIES (payable from current assets)		
Accounts payable	\$ 318,788	\$ 383,704
Compensated absences payable	38,158	18,031
Due to other funds	443,398	549,808
Retainage payable	<u>66,887</u>	<u>38,306</u>
	<u>\$ 1,267,131</u>	<u>\$ 990,849</u>
CURRENT LIABILITIES (payable from restricted assets)		
Customers deposits	\$ 153,140	\$ 143,788
Accrued interest payable	30,317	80,237
General obligation bond payable	40,000	40,000
Revenue bonds payable (net of deferred amount on refunding)	<u>146,818</u>	<u>127,892</u>
	<u>\$ 370,275</u>	<u>\$ 392,917</u>
Total current liabilities	<u>\$ 1,637,406</u>	<u>\$ 1,383,766</u>
RECURRENT LIABILITIES		
General obligation bond payable	\$ 440,000	\$ 440,000
Revenue bonds payable (net of deferred amount on refunding)	<u>3,230,138</u>	<u>3,238,093</u>
Total recurrent liabilities	<u>\$ 3,670,138</u>	<u>\$ 3,678,093</u>
Total liabilities	<u>\$ 5,307,544</u>	<u>\$ 5,061,859</u>
FUND EQUITY		
Contributed capital	\$ 4,784,784	\$ 4,708,736
Less accumulations	<u>528,823</u>	<u>538,037</u>
Total contributed capital	<u>\$ 4,255,961</u>	<u>\$ 4,170,700</u>
Retained earnings -		
Reserved for bond retirement	\$ 100,304	\$ 108,037
Reserved for bond capital addition and contingency	37,417	378,498
Reserved for customer deposits transferred	<u>147,863</u>	<u>538,436</u>
Total retained earnings	<u>\$ 285,584</u>	<u>\$ 624,971</u>
Total fund equity	<u>\$ 4,541,545</u>	<u>\$ 4,795,671</u>
	<u>\$ 9,849,089</u>	<u>\$ 9,857,530</u>

CITY OF RAPLA, LOUISIANA
ENTERPRISE FUND
UTILITIES FUND

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN UNASSIGNED BUDGETS
Years Ended June 30, 1998 and 1997

	Totals		Electric	
	1998	1997	1998	1997
Operating revenue:				
Charges for services	\$ 3,488,380	\$ 3,618,934	\$ 3,296,325	\$ 3,336,199
Operating expenses:				
Salaries	\$ 368,873	\$ 364,989	\$ 109,719	\$ 305,173
Benefit payments:				
Payroll taxes	37,323	37,323	7,540	8,018
Insurance	89,360	96,304	24,134	27,174
Retirement	7,882	8,184	1,941	2,368
Electricity/gas purchased	2,465,861	2,628,079	2,928,344	2,871,073
Repairs and maintenance	99,470	100,080	54,641	25,438
Utilities	37,996	88,351	3,733	3,438
Insurance	65,446	34,089	17,018	19,083
Operating supplies	134,597	105,385	42,478	36,584
Office supplies and expenses	4,885	3,413	934	786
Engineering fees	28,365	3,003	3,467	-
Bad debt expense	18,840	28,388	28,837	19,497
Depreciation	348,875	274,334	44,028	45,478
Legal	4,758	28,833	3,184	18,833
Other	20,371	18,485	13,081	10,025
Total operating expenses	\$ 3,685,364	\$ 3,631,360	\$ 2,998,053	\$ 2,938,463
Operating Exp. Excess	\$ 3,193,296	\$ 3,782,384	\$ 3,308,272	\$ 4,407,736
Nonoperating revenue (expenses):				
Interest expense	\$ (367,842)	\$ (351,397)		
Interest income	44,346	53,345		
Bond issue cost	26,817	(1,527)		
	\$ (347,309)	\$ (299,579)		
Income before other operating transfers (subtotals forward)	\$ 3,145,987	\$ 3,482,805		

Gas		Water		Sewerage	
1976	1977	1976	1977	1976	1977
\$ 881,988	\$ 878,728	\$ 688,898	\$ 677,755	\$ 313,368	\$ 312,197
\$ 67,346	\$ 67,397	\$ 106,063	\$ 124,366	\$ 75,898	\$ 71,775
4,760	4,867	9,797	8,988	3,665	3,447
18,381	18,526	28,108	19,785	20,214	23,068
1,463	1,721	3,743	3,121	1,835	2,085
105,385	187,866	-	-	-	-
15,339	18,412	16,145	22,985	24,335	26,247
899	896	51,603	17,866	21,263	26,049
17,934	13,970	25,892	28,388	10,118	14,738
11,084	22,356	47,998	34,358	18,169	14,084
984	727	1,178	966	813	934
8,482	-	656	-	-	3,033
6,353	4,660	3,458	2,314	2,214	1,715
37,040	75,781	87,197	84,008	86,588	68,846
366	-	638	-	271	-
3,066	3,879	1,317	3,178	4,372	4,188
\$ 618,882	\$ 612,187	\$ 786,798	\$ 789,613	\$ 287,618	\$ 288,387
\$ 364,686	\$ 364,781	\$ 82,108	\$ 77,847	\$ 30,708	\$ 61,883

CITY OF KAPLAN, LOUISIANA
OTHERWISE THAN
UTILITY FUND

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
Years Ended June 30, 1998 and 1997

	<u>Totals</u>	
	<u>1998</u>	<u>1997</u>
Income before other operating transfers (subtotals forwarded)	\$ 1,320,000	\$ 1,580,000
Other operating transfers:		
Operating transfers in	\$.	\$ 4,000
Operating transfers out	<u>(1,580,000)</u>	<u>(1,580,000)</u>
	\$ 12,000	\$ (476)
Add appreciation on fixed assets acquired by grants, contributions, and shared revenues externally restricted for capital acquisition and construction that reduces contributed capital	<u>88,200</u>	<u>52,350</u>
Increase in retained earnings	\$ 100,200	\$ 91,814
Retained earnings, beginning of year	<u>734,600</u>	<u>722,500</u>
Retained earnings, end of year	<u>\$ 834,800</u>	<u>\$ 814,314</u>

CITY OF EARLE, MISSISSIPPI
 ENTERPRISE FUNDS
 UTILITIES FUND

STATEMENTS OF CASH FLOWS
 Years Ended June 30, 1998 and 1997

	1998	1997
CASH FLOWS FROM OPERATING ACTIVITIES:		
Operating income	\$ 1,786,396	\$ 1,782,396
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	388,830	376,336
Increase (decrease) in allowance for uncollectible accounts	(17,845)	(84,803)
(Increase) decrease in accounts receivable	(92,339)	280,270
(Increase) decrease in prepaid expenses	-	2,794
(Increase) decrease in unbilled revenue	(35,824)	8,167
(Increase) decrease in accrued receivables	1,475	(437)
(Increase) decrease in due from other funds	2,214	(1,915)
(Increase) decrease in other receivables	29,813	(32,368)
Increase (decrease) in accounts payable	15,084	648,536
Increase (decrease) in retainages payable	10,693	21,568
Increase (decrease) in accrued expenses	(17,743)	(12)
Increase (decrease) in due to other funds	58,688	77,062
Increase (decrease) in customer deposits	7,993	798
Increase (decrease) in deferred revenue	-	(13,208)
	<u>\$ 2,341,626</u>	<u>\$ 2,313,213</u>
Net cash provided by operating activities		
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Operating transfers from other funds	\$ -	\$ 8,000
Operating transfers to other funds	(1,488,000)	(1,488,000)
Net cash used for noncapital financing activities	<u>(1,488,000)</u>	<u>(1,480,000)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from general obligation bond	\$ -	\$ 513,000
Proceeds from revenue bond	1,320,781	1,752,758
Payments to borrow amount to advance refund bond	(1,344,000)	(1,752,261)
Principal paid on bonds	(282,384)	(293,890)
Interest paid on bonds and other financing costs	(233,892)	(248,417)
Acquisition and construction of capital assets	(881,332)	(283,026)
Net cash used for capital and related financing activities	<u>(1,219,727)</u>	<u>\$ (198,136)</u>
Subtotal forward	<u>\$ 612,900</u>	<u>\$ 435,177</u>

CITY OF RAPID, LOUISIANA
 WATERFURN FUND
 UTILITY FUND

STATEMENTS OF CASH FLOW (CONTINUED)
 Years Ended June 30, 1998 and 1997

	1998	1997
Rebills for Forwarded	\$ 1786,144	\$ 341,938
CASH FLOW FROM INVESTING ACTIVITIES		
Interest earned on investments	<u>86,222</u>	<u>53,138</u>
Net Increase (decrease) in cash and cash equivalents	\$ 1872,322	\$ 395,066
Cash and cash equivalents at beginning of year, (including \$1,331,513 and \$848,542 in restricted cash at July 1, 1997 and 1996, respectively)	<u>1,682,181</u>	<u>1,287,212</u>
Cash and cash equivalents at end of year, (including \$788,759 and \$1,331,513 in restricted cash at June 30, 1998 and 1997, respectively)	<u>\$ 3,554,503</u>	<u>\$ 1,682,181</u>
Noncash investing, capital, and financing activities:		
Contributions of fixed assets from government	<u>\$ 51,044</u>	<u>\$ 518,732</u>

CITY OF KAPLAN, LOUISIANA
 ENTERPRISE FUND
 UTILITY FUND

SCHEDULE OF CHANGES IN ASSETS RESTRICTED
 FOR REVENUE BOND DEBT SERVICE
 Year Ended June 30, 1998

	Total	Bond Sinking Fund	Bond Reserve Fund	Capital Additions and Contingencies Fund
Assets restricted for revenue bond debt service, June 30, 1997	\$ 888,064	\$ 184,164	\$ 170,000	\$ 128,895
Changes:				
Payment of principal	(181,308)	(181,300)	-	-
Payment of interest and fees	(102,748)	(102,300)	-	-
Payment in refunding bond surplus	(26,000)	(26,000)	-	-
Payment of extensions, improvements, and replacements of the system	(114,885)	-	-	(114,885)
Transfers from operating fund	744,195	499,000	21,400	123,795
Interest earned	<u>3,865</u>	<u>3,865</u>	<u>-</u>	<u>-</u>
Assets restricted for revenue bond debt service, June 30, 1998	<u>\$ 888,064</u>	<u>\$ 453,014</u>	<u>\$ 191,400</u>	<u>\$ 242,650</u>

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INTERNAL SERVICE FUND

Group Insurance - To account for the accumulation of funds for the City's self-insurance against health care claims.

CITY OF EARLE, LOUISIANA
INTERNAL SERVICE FUND
GROUP INSURANCE

BALANCE SHEETS
June 30, 1988 and 1987

ASSETS	1988	1987
CURRENT ASSETS:		
Cash	\$148,385	\$132,387
Reimbursements receivable	17,727	33,651
Aggregate receivable	<u>59,533</u>	<u>-</u>
Total assets	<u>\$225,645</u>	<u>\$166,038</u>
LIABILITIES AND FUND EQUITY		
LIABILITIES:		
Claims in process	\$ 26,412	\$ 26,569
Retained earnings	<u>199,233</u>	<u>139,469</u>
Total liabilities and fund equity	<u>\$225,645</u>	<u>\$166,038</u>

CITY OF RAPLAH, LOUISIANA
INTERNAL SERVICE FUND
GROUP INSURANCE

STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
Years Ended June 30, 1998 and 1997

	<u>1998</u>	<u>1997</u>
Operating revenues:		
Charges for services -		
Group insurance - employer	\$335,189	\$318,336
Group insurance - employee	<u>28,660</u>	<u>32,233</u>
Total operating revenues	<u>\$363,849</u>	<u>\$350,569</u>
Operating expenses:		
Insurance premiums	\$172,346	\$168,486
Administrative fees	18,981	18,858
Claims	198,888	265,351
Miscellaneous	<u>22</u>	<u>62</u>
Total operating expenses	<u>\$390,237</u>	<u>\$452,757</u>
Operating income (loss)	\$ 73,612	\$ (102,188)
Nonoperating revenues:		
Interest income	<u>2,813</u>	<u>3,208</u>
Net income (loss)	\$ 76,425	\$ (98,980)
Retained earnings, beginning	<u>269,710</u>	<u>268,731</u>
Retained earnings, ending	<u>\$346,135</u>	<u>\$169,751</u>

CITY OF KATLAS, LOUISIANA
 INTERAC SERVICE FUND
 GROUP INSURANCE

STATEMENTS OF CASH FLOW
 Years Ended June 30, 1998 and 1997

	1998	1997
CASH FLOW FROM OPERATING ACTIVITIES		
Operating Income (Loss)	941,587	\$ (2,290)
Adjustments to reconcile operating income to net cash provided by operations:		
Decrease (Increase) in receivables	(28,899)	43,471
Increase (Decrease) in accrued expenses	<u>18,881</u>	<u>182,360</u>
Net cash provided (used) by operating activities	\$ 12,867	\$ 183,541
CASH FLOW FROM INVESTING ACTIVITIES		
Interest on investments	<u>3,351</u>	<u>3,381</u>
Net increase in cash and cash equivalents	\$ 16,218	\$ 1,861
Cash and cash equivalents at beginning of year	182,381	169,326
Cash and cash equivalents at end of year	<u>198,599</u>	<u>171,187</u>

AGENCY FUNDS

Payroll Fund - An account for payroll expenditures of the City. Individual funds transfer monies needed to cover their share of payroll costs.

CITY OF RAPLAZ, LOUISIANA
PAYROLL FUNDBALANCE SHEETS
June 30, 1988 and 1987

ASSETS	1988	1987
Cash	\$ 689	\$ 721
Due from other funds	<u> </u>	<u> 126</u>
Total assets	<u>\$ 689</u>	<u>\$ 1,453</u>
LIABILITIES		
Accrued liabilities	\$ 182	\$ 2,025
Due to other funds	<u> 503</u>	<u> 626</u>
Total liabilities	<u>\$ 685</u>	<u>\$ 2,651</u>

CITY OF KAPLAN, LOUISIANA
PARKS FUND

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
Year Ended June 30, 1998

ASSETS	Balance July 1, 1997	Additions	Debitations	Balance June 30, 1998
Cash	\$ 125	\$1,360,313	\$1,360,871	\$ 485
Due from other funds	125	966,951	965,729	---
Total assets	<u>\$ 250</u>	<u>\$2,327,264</u>	<u>\$2,326,600</u>	<u>\$ 485</u>
LIABILITIES				
Accrued liabilities	\$ 1,005	\$ 387,263	\$ 386,258	\$ 182
Due to other funds	485	387,263	387,468	382
Total liabilities	<u>\$ 1,490</u>	<u>\$ 774,526</u>	<u>\$ 773,726</u>	<u>\$ 564</u>

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GENERAL FIXED ASSETS ACCOUNT GROUP

To account for fixed assets not used in proprietary fund operations.

CITY OF SLAPAL, LOUISIANA
GENERAL FIXED ASSETS
ACCOUNT GROUP

STATEMENT OF CHANGES IN GENERAL FIXED ASSETS
Year Ended June 30, 1998

	Balance, July 1, 1997	Additions	Retirements	Balance, June 30, 1998
General fixed assets, at cost:				
Land	\$ 114,347	\$ -	\$ -	\$ 114,347
Buildings	878,286	12,127	-	890,413
Equipment	321,316	26,768	28,082	319,999
Total general fixed assets	<u>\$1,313,949</u>	<u>\$ 38,895</u>	<u>\$ 28,082</u>	<u>\$1,324,762</u>
Investment in general fixed assets:				
Property acquired from -				
General obligation bonds	\$ 488,992	\$ -	\$ -	\$ 488,992
General fund revenues	22,193	-	-	22,193
Sales tax revenues	724,444	63,717	28,082	759,179
Recreation center maintenance fund revenues	8,444	-	-	8,444
Federal revenue funds	16,749	-	-	16,749
Donations and grants	344,232	23,128	-	367,360
Parish fire protection fund	83,428	-	-	83,428
Other	13,324	-	-	13,324
Total investment in general fixed assets	<u>\$1,324,762</u>	<u>\$ 86,652</u>	<u>\$ 28,082</u>	<u>\$1,383,332</u>

GENERAL LONG-TERM DEBT ACCOUNT GROUP

To account for unmatured principal amounts on general long-term debt expected to be financed from governmental type funds. Payment of maturing obligations, including interest, are accounted for in the debt service funds.

CITY OF RAPLA, LOUISIANA

COMPARING STATEMENT OF GENERAL LONG-TERM DEBT

June 30, 1998

With Comparative Details for June 30, 1997

	1997 Certificates of Indebtedness	Refunding Bonds, Series 1992	Sales Tax Fund Install- ment Purchase Contract Club Bonds FINANCE
AMOUNT AVAILABLE AND TO BE PROVIDED FOR PAYMENT OF GENERAL LONG-TERM DEBT			
Amount available to Debt Service Funds	\$ 45,685	\$ 3,099	\$ -
Amount available for other purposes amount to be provided	<u>322,515</u>	<u>204,791</u>	<u>4,389</u>
Total available and to be provided	<u>\$368,200</u>	<u>\$207,890</u>	<u>\$4,389</u>
GENERAL LONG-TERM DEBT PAYABLE			
Compensated absence payable	\$ -	\$ -	\$ -
Installment purchase payable	\$ -	\$ -	\$ 4,389
Bonds payable:			
Due within one year	\$ 74,680	\$ -	\$ -
Due after one year	<u>293,620</u>	<u>207,890</u>	<u>-</u>
Total bonds payable	<u>\$368,300</u>	<u>\$207,890</u>	<u>\$ -</u>
	<u>\$368,300</u>	<u>\$207,890</u>	<u>\$ 4,389</u>

Sales Tax Fund Installment Purchase Contract (100 System 4.00-600)	General Bonded Debt	General Obligation Debt Service A. & B	Compensated Absence	Totals	
				1998	1997
\$ -	\$ 1,248	\$ 28,373	\$ -	\$ 127,884	\$ 131,513
-	(1,348)	-	-	(1,348)	(1,348)
<u>2,754</u>	<u>-</u>	<u>28,373</u>	<u>2,364</u>	<u>1,325,532</u>	<u>1,488,953</u>
<u>\$ 2,754</u>	<u>\$ -</u>	<u>\$28,373</u>	<u>\$ 2,364</u>	<u>\$1,325,532</u>	<u>\$1,488,953</u>
\$ -	\$ -	\$ -	\$ 7,348	\$ 7,348	\$ -
<u>2,754</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,963</u>	<u>26,388</u>
\$ -	\$ -	\$ 85,800	\$ -	\$ 85,800	\$ 85,800
-	-	(121,800)	-	(1,359,800)	(1,467,800)
<u>-</u>	<u>-</u>	<u>\$120,800</u>	<u>-</u>	<u>\$1,485,800</u>	<u>\$1,123,800</u>
<u>2,754</u>	<u>-</u>	<u>\$120,800</u>	<u>2,364</u>	<u>\$1,382,313</u>	<u>\$1,399,188</u>

CITY OF KAPLAN, LOUISIANA

SCHEDULE OF CHARGES IN GENERAL LONG-TERM DEBT
Year Ended June 30, 1998

	Balance, July 1, <u>1997</u>	Compensated Absences Payable	Long- Term Debt Retired	Debt Service Fund Operations	Balance, June 30, <u>1998</u>
Amount available in Debt Service Funds	\$ 111,119	\$ -	\$ -	\$ 16,371	\$ 127,490
Amount available for other purposes	(1,240)	-	-	-	(1,240)
Amount to be provided for retirement of long-term debt	<u>1,668,263</u>	<u>2,366</u>	<u>(186,261)</u>	<u>(16,371)</u>	<u>1,523,897</u>
Total available and to be provided	<u>\$1,792,188</u>	<u>\$ 2,366</u>	<u>\$ (186,261)</u>	<u>\$ -</u>	<u>\$1,792,113</u>
General long-term debt payable	<u>\$1,792,188</u>	<u>\$ 2,366</u>	<u>\$ (186,261)</u>	<u>\$ -</u>	<u>\$1,792,113</u>

OTHER SUPPLEMENTARY INFORMATION

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CITY OF KAPLAN, LOUISIANA

SUMMARY OF AD VALOREM TAX
ASSESSMENTS AND COLLECTIONS
Year Ended June 30, 1998

	Total	General Fund	Public Service Fund
Total assessed valuation 1997 roll -			
Original roll	\$23,547,318		
Reductions from roll	<u>1232,388</u>		
Net roll	<u>\$22,314,930</u>		
Taxes levied -	<u>16.58 mills</u>	<u>4.18 mills</u>	<u>6.11 mills</u>
Total taxes - 1997 roll	\$ 378,265	\$ 94,286	\$ 82,271
Taxes collected or adjudicated	<u>338,222</u>	<u>86,288</u>	<u>82,221</u>
Taxes receivable - 1997 roll	<u>\$ 40,043</u>	<u>\$ 8,000</u>	<u>\$ 8,050</u>

CITY OF KAPLAN, LOUISIANA

COMBINED SCHEDULE OF BOND PAYABLE
June 30, 1998

	Issue Date	Final Maturity Date
Public Improvement Bonds -		
General obligation bonds:		
Series A (sewer)	8-1-85	2-1-15
Series B (drainage)	8-1-85	2-1-15
Certificate of Indebtedness - Series 1992	12-1-92	12-1-02
Refunded Bonds, Series 1992	12-1-92	12-1-02
Certificate of Indebtedness - Series 1997 (sewer plant)	3-1-97	3-1-07
Total General Obligation Bonds		
Utility Revenue Bonds, Series 1990	4-1-90	4-1-99
Utility Revenue Bonds, Series 1994	4-1-94	4-1-09
Utility Revenue Refunding Bonds, Series 1997	4-1-97	4-1-05
Less: Deferred amount on refunding		
Utility Revenue Refunding Bonds, Series 1998	5-1-98	4-1-04
Less: Deferred amount on refunding		
Total Revenue Bonds		
Total General Obligation and Revenue Bonds		

Interest		Bonds			Deductible Interest Component
Rate	Payment Dates	Issued	Retired	Outstanding	
5.0 to 5.00	2-1; 8-1	\$ 380,800	\$ 30,000	\$ 470,800	\$ 276,558
5.0 to 5.00	2-1; 8-1	380,800	28,000	380,800	164,858
4.50 to 4.250	8-1; 12-1	680,800	299,000	385,800	61,198
4.25 to 4.450	6-1; 12-1	350,800	-	350,800	279,063
3.1 to 4.00	3-1; 9-1	<u>325,800</u>	<u>40,000</u>	<u>485,800</u>	<u>169,728</u>
		\$2,323,800	\$ 380,000	\$2,120,800	\$ 821,608
7.5 to 7.600	4-1; 10-1	\$2,500,000	\$2,378,000	\$ 120,000	\$ 9,880
5.400	4-1; 10-1	380,800	21,000	29,800	27,278
5.000	4-1; 10-1	1,780,800	25,000	1,785,800	466,758
		(387,563)	(14,760)	(40,503)	-
6.950	4-1; 10-1	<u>1,320,800</u>	<u>-</u>	<u>1,320,800</u>	<u>342,567</u>
		<u>(186,450)</u>	<u>(2,927)</u>	<u>(189,503)</u>	<u>-</u>
		\$5,436,700	\$2,296,283	\$3,380,800	\$ 1,646,762
		\$8,231,280	\$2,250,283	\$3,420,800	\$1,728,128

CITY OF BATON ROUGE, LOUISIANA
SCHEDULE OF INSURANCE IN FORCE
 (Revised)
 June 30, 1988

<u>Insurer</u>	<u>Amount Covered</u>
Louisiana Municipal Risk Management Association	Municipal employees
Hammer Insurance Company	All assets, with certain listed exceptions
Louisiana Municipal Risk Management Association	Automobiles
Louisiana Municipal Risk Management Association	Operations of insured (with listed exclusions)
Louisiana Municipal Risk Management Association	Police operations
Louisiana Municipal Risk Management Association	Public officials
U.S. Fidelity	Municipal employees
Andolan Insurance Agency	Automobile
Agency Management Corp.	John Deere tractor
Western Surety	Becary bonds
Southstate Insurance	Parish Open parks

<u>Risks Covered</u>	<u>Limits of Coverage (in Dollars)</u>	<u>Expiration Date</u>
Workmen's compensation Employer's liability	Unlimited	04-01-99
Fire, lightning and extended coverage: malicious mischief	\$7,000,000	09-01-98
Medical injury Property damage Uninsured motorist	500K	01-01-98
Medical injury Property damage	500K 500K	01-01-99
General liability	500K	01-01-98
General liability	500K	01-01-98
Blanket bond	100K	01-01-98
Physical damage	\$ 15,000	12-05-98
Equipment Floater	\$ 20,000	01-01-99
Blanket bonds	500K 500K 500K	01-01-01 02-01-01 04-01-00
General liability	Unlimited	02-01-99

CITY OF RAPLAH, LOUISIANA

SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
 Year Ended June 30, 1998

Name	Amount
Bernie Breunard (Mayor)	\$ 24,000
Lorena Jones	4,000
J. J. Landry	4,000
Fresley Griffin	4,000
John M. LeBlanc	4,000
Wilfred Landry	4,000
	<u>\$ 40,000</u>

The schedule of compensation paid to board members was prepared in compliance with House Concurrent Resolution No. 35 of the 1999 Session of the Legislature.

The board members receive \$100 per diem per month for attendance at meetings and the mayor receives \$2,000 per month salary.



HICHISSARD, POCHE, LEWIS & BREAUX, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS

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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
 OVER FINANCIAL REPORTING BASED ON AN AUDIT
 OF FINANCIAL STATEMENTS PERFORMED IN
 ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Baton Rouge, LA
 (504) 383-6000
 Opelousas, LA
 (504) 383-6000
 Shreveport, LA
 (504) 383-6000
 New Iberia, LA
 (504) 383-6000
 Thibodaux, LA
 (504) 383-6000
 Houma, LA
 (504) 383-6000

The Honorable Mayor
 and the Board of Aldermen
 City of Kaplan, Louisiana

We have audited the general purpose financial statements of the City of Kaplan, Louisiana, as of and for the year ended June 30, 1998, and have issued our report thereon dated October 5, 1998. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City of Kaplan's general purpose financial statements are free of material misstatement, we performed tests of the compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under Government Auditing Standards which are described in the accompanying schedule of findings and questioned costs as item 98-1 and 98-2.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City of Kaplan's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing an opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is

City of Kaplan
 Mayor & Board of Aldermen
 170 Broad Street
 New Orleans, Louisiana 70112-0200
 James W. Breaux, CPA, CMA
 David H. Poché, CPA, CMA
 George W. Lewis, CPA, CMA
 William A. Breaux, CPA, CMA
 William A. Breaux, CPA, CMA
 David H. Poché, CPA, CMA

Member of the American Institute of
 Certified Public Accountants
 International Organization
 of Public Accountants

The Honorable Mayor
and the Board of Aldermen
City of Natchez, Louisiana

a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of management, federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Brownard, Pineda, Lewis & Beavers, L.L.P.

Cresley, Louisiana
October 5, 2008

CITY OF RAPLAZ, LOUISIANA
RAPLAZ, LOUISIANA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 1998

We have audited the financial statements of the City of Raplaz, Louisiana as of and for the year ended June 30, 1998, and have issued our report thereon dated October 3, 1998. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our audit of the financial statements as of June 30, 1998 resulted in an unqualified opinion.

Section I Summary of Auditor's Reports

a. Report on Internal Control and Compliance Material to the Financial Statements

Internal Control

Material Weaknesses ___ Yes No Reportable Conditions ___ Yes No

Compliance

Compliance Material to Financial Statements Yes ___ No

b. Federal Awards

The City does not have any federal awards for the year ended June 30, 1998.

Section II Financial Statement Findings

98-3 fund indenture

Finding: In reviewing bond compliance requirements, we found that the balance in the Utility Capital Additions and Contingency Fund was below the required amount at June 30, 1998 by \$13,392.

Cause: Money was borrowed from this fund to cover a temporary emergency cash shortage. The funds were returned subsequent to year end.

Recommendation: We recommend that the required amount be funded to the Utility Capital Additions and Contingency Fund.

Response: Required amounts were funded to the Utility Capital Additions and Contingency Fund subsequent to June 30, 1998.

CITY OF RAPLAH, LOUISIANA
RAPLAH, LOUISIANA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (continued)
Year Ended June 30, 1998

98-2 IRB Form - 1099

Finding: In reviewing expenditures, we found that a Form 1099 for \$95,325 was not issued by the City in 1997 to a contractor laborer who performed services for the City as required by the Internal Revenue Service regulations.

Cause: Management did not issue the appropriate form due to oversight.

Recommendation: We recommend that Forms 1099 be issued to all independent contractors meeting Internal Revenue Service regulations.

Response: Form 1099 was issued as required subsequent to June 30, 1998.

Division III Federal Award Findings and Questioned Costs

The City does not have any Federal awards for the year ended June 30, 1998.

CITY OF RAPLAH, LOUISIANA

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
Year ending June 30, 1998

1. Internal Control and Compliance Material to the Financial Statements

§97-1 Budget Compliance

Finding: The City did not comply with the Louisiana Local Government Budget Act with the fiscal year 1997 budget. The City did not publish in the official journal a notice stating the proposed budget is available for public inspection and the date, time and place of the public hearing on the proposed budget (LSA-RS 39:1364B(1)). The City also did not adopt the fiscal year 1997 budget prior to the beginning of the fiscal year (LSA-RS 39:1364A(2)).

Recommendation: Established procedures should be followed in the future to comply with the Louisiana Local Government Budget Act.

Current Status: The requirements and established procedures for the Louisiana Local Government Budget act have been complied with in the current year budget.

§97-2 Intergovernmental Agreement

Finding: The City made a payment of \$3,338.85 to the Vermilion Parish School Board for cost of a drug officer and dog at the Vermilion Parish Sheriff to do drug searches at the schools in the City. There was no intergovernmental agreement between the City and the Vermilion Parish School Board for this expenditure.

Recommendation: In the future, the City should have an intergovernmental agreement signed between the parties.

Current Status: An intergovernmental agreement has been signed for 1997-98 for the payment for drug officer and dog at the schools in the City.

§97-3 Utility Collections

Finding: During the course of our audit, it was discovered that deposits were missing from utility collections. The missing deposits totaled \$12,388.

Recommendation: The District attorney's office should be contacted and appropriate action taken for the recovery of these funds. Procedures should be implemented requiring cash register drawers to be closed out daily and balanced by someone independent of the collection process. The deposits of utility collections should also be done daily and by someone independent of the collection process.

Current Status: Set procedures for close-out, balancing, and depositing are currently implemented and monitored daily by the City Clerk.

CITY OF RAPIDS, LOUISIANA

FINANCIAL STATEMENTS OF FINANCIAL ACCOUNTS (CONTINUED)
Year ending June 30, 1998

II Internal Control and Compliance Material to Federal Awards

The prior year's report did not disclose any findings relative to Federal awards.

III Management Letter

Finding: The Police Special Fund's actual expenditures exceeded budgeted appropriations by 11.38 for the year ended June 30, 1997. Actual expenditures should not exceed budgeted expenditures by 5% or more as required by Louisiana Revised Statute (LSA-R.S.) 39:2212.

Current Status: Actual expenditures are monitored and held within a 5% variance.

CITY OF RAPLAZ, LOUISIANA
MANAGEMENTS CORRECTIVE ACTION PLAN

For the Year Ended June 30, 1998

Section I. Internal Control and Compliance Material to the Financial Statement

98-1 - Bond Indenture

Finding: In reviewing bond compliance requirements, we found that the balance in the Utility Capital Additions and Contingency Fund was below the required amount at June 30, 1998 by \$13,292.

Recommendation: We recommend that the required amount be funded to the Utility Capital Additions and Contingency Fund.

Response: Required amounts were funded to the Utility Capital Additions and Contingency Fund subsequent to June 30, 1998.

98-2 - IRS Form 1099

Finding: In reviewing expenditures, we found that a Form 1099 for \$13,225 was not issued by the City in 1997 to a consultant laborer who performed services for the City as required by the Internal Revenue Service regulations.

Recommendation: We recommend that Forms 1099 be issued to all independent contractors meeting Internal Revenue Service regulations.

Response: Form 1099 was issued as required subsequent to June 30, 1998.

Section II. Internal Control and Compliance Material to Federal Awards

The City does not have any federal awards for the year ended June 30, 1998.

Section III. Management Letter

A management letter was not issued for the year ended June 30, 1998.

Responsible Party: Mayor Levl J. Schneider