

1345
OFFICIAL
FILE COPY
DO NOT SEND OUT
(When necessary
remove from this
copy and PLACE
BACK IN FILE)

RECEIVED

JUN 29 1968

LEGISLATIVE PRINTING OFFICE

CONSOLIDATED GRAVITY DRAINAGE
DISTRICT NO. 1
OF JEFFERSON DAVIS PARISH

Financial Statements
as of
December 31, 1967

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the liaison lounge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date APR 0 1 1968

RICK J. LEBLANC

CERTIFIED PUBLIC ACCOUNTANT

1004 BERTHIAUD DRIVE, SUITE 104
P.O. BOX 80782
LAFAYETTE, LOUISIANA 70504

PHONE (504) 281-0004
FAX (504) 282-0027

Independent Auditor's Report

Board of Directors
Consolidated Gravity Drainage Dist. No. 1
of Jefferson Davis Parish
Jennings, Louisiana

I have audited the accompanying general purpose financial statements of the Consolidated Gravity Drainage Dist. No. 1 Jefferson Davis Parish as of and for the year ended December 31, 1997. These general purpose financial statements are the responsibility of the District's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Consolidated Gravity Drainage Dist. No. 1 of Jefferson Davis Parish as of December 31, 1997, and the results of its operations and the cash flows of its fund type for the year then ended in conformity with generally accepted accounting principles.



Rick J. LeBlanc, CPA
June 26, 1998

CONSOLIDATED GRAVITY DRAINAGE DIST. NO. 1
OF JEFFERSON DAVIS PARISH
JEFFERSON, LOUISIANA

All Fund Types and Account Groups
Combined Balance Sheet, December 31, 1987

	Governmental Fund Type	
	General Fund	
Assets		
Cash	\$	4,684
Investments, at cost		182,768
Receivables		<u>77,804</u>
Total Assets		<u>\$ 265,256</u>
Liabilities and Fund Equity		
Unreserved Undesignated Fund Balance	\$	<u>265,256</u>
Total Liabilities and Fund Balance		<u>\$ 265,256</u>

The accompanying notes are an integral part of this statement.

CONSOLIDATED CRAWFORD DRAINAGE DIST NO. 1
OF JEFFERSON DAVIS PARISH
JENNINGS, LOUISIANA
Government Fund Types

Statement of Revenues, Expenditures, and Changes in Fund
Balances
For the Year Ended December 31, 1987

General Fund

Revenues

Taxes: Ad Valorem	\$ 74,691	
Intergovernmental: State Revenue Sharing Act	3,758	
Miscellaneous: Interest Earnings	<u>7,146</u>	
Total Revenues		\$ 85,595

Expenditures

Current Operating -		
Other General Government	9,127	
Public Works	<u>78,158</u>	
Total Expenditures		<u>87,285</u>

Excess (Deficiency) of Revenues Over Expenditures		<u>\$ -1,690</u>
---	--	------------------

Excess (Deficiency) of Revenues Over Expenditures		\$ 1,482
---	--	----------

Fund Balances at Beginning of Year		<u>182,842</u>
------------------------------------	--	----------------

Fund Balance at End of Year		<u>\$ 184,324</u>
-----------------------------	--	-------------------

The accompanying notes are an integral part of this statement.

CONSOLIDATED GRAVITY DRAINAGE DIST. NO. 1
OF JACKSONBOOM DAVIS PARISH
JENNINGS, LOUISIANA

Statement of Revenues, Expenditures, and Changes in Fund
Balances-Budget (GAAP Basis) and Actual
For the Year Ended December 31, 1997

	Budget	Actual	General Fund Favorable (Unfavorable)
Revenues			
Taxes: Ad valorem	\$ 60,000	\$ 76,694	\$ 16,694
Intergovernmental- State			
Revenue Sharing (Net)	1,780	3,750	50
Miscellaneous: Other			
Revenues	<u>4,031</u>	<u>7,188</u>	<u>3,140</u>
Total Revenues	67,700	87,602	19,893
Expenditures			
Other General Government	18,161	9,727	4,434
Public Works	<u>150,600</u>	<u>75,184</u>	<u>43,816</u>
Total Expenditures	<u>168,761</u>	<u>84,911</u>	<u>48,052</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 1,939</u>	<u>\$ 2,691</u>	<u>\$ 63,841</u>
Excess (Deficiency) of Revenues Over Expenditures	\$ 44,401	\$ 1,402	\$ 67,843
Fund Balances at Beginning of Year	<u>102,842</u>	<u>102,842</u>	<u>0</u>
Fund Balances at End of Year	<u>\$ 116,181</u>	<u>\$ 104,234</u>	<u>\$ -87,843</u>

The accompanying notes are an integral part of this statement.

CONSOLIDATED GRAVITY DRAINAGE DISTRICT NO. 1
OF JEFFERSON DAVIS PARISH
JENNINGS, LOUISIANA

Notes to the Financial Statements
For the Year Ended December 31, 1997

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Consolidated Gravity Drainage District No. 1 of Jefferson Davis Parish is a political subdivision of the State of Louisiana and also a component unit of the Jefferson Davis Parish Police Jury.

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governments. In November of 1984, the GASB issued a codification of governmental accounting and financial reporting standards. This codification is recognized as generally accepted accounting principles for state and local governments.

A. FUND ACCOUNTING

The accounts of the Consolidated Gravity Drainage District No. 1 of Jefferson Davis Parish are organized on the basis of one fund, the general fund. The operations of the fund is accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures or expenses. Revenues are accounted for in the individual fund based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The fund presented in the financial statements are described as follows:

General Fund:

The General Fund is the general operating fund of the Consolidated Gravity Drainage District No. 1 of Jefferson Davis Parish. It is used to account for all financial resources except those required to be accounted for in other funds.

CONSOLIDATED GRAVITY DRAINAGE DISTRICT NO. 1
OF JEFFERSON PARISH
JENNISSE, LOUISIANA

Notes to the Financial Statements
For the Year Ended December 31, 1993

B. **FIXED ASSETS AND LONG-TERM OBLIGATIONS**

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the general fixed assets account group, rather than in governmental funds. The Consolidated Gravity Drainage District No. 1 of Jefferson Parish has no fixed assets or long-term liability.

C. **BASIS OF ACCOUNTING**

Basis of accounting refers to when revenues and expenditures or expenses are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The governmental funds, are reported on the modified accrual basis of accounting utilizing the following practices in recording revenues and expenditures:

Revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the fiscal period.

Expenditures are measurable and should be recorded when the related liability is incurred.

D. **BUDGETARY PRACTICES**

The Consolidated Gravity Drainage District No. 1 of Jefferson Parish utilized the following budgetary practices:

1. The Secretary-Treasurer prepares an operating budget and submits this budget to the board members for approval and adoption.
2. Meetings are held monthly and they are open to the public. The budget was adopted at a public meeting.
3. Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

CONSOLIDATED GRAVITY DRAINAGE DISTRICT NO. 1
OF JEFFERSON DAVIS PARISH
JEFFERSON, LOUISIANA

Notes to the Financial Statements
For the Year Ended December 31, 1997

4. All budgetary appropriations lapse at the end of each fiscal year.

H. ENCUMBRANCES

Encumbrances accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General Fund. There are no encumbrances outstanding at December 31, 1997.

F. INVESTMENTS

Investments are stated at cost, which approximates market. These investments are invested in a U.S. Treasury Investment Money Fund. Cash balances are also insured by the Federal Deposit Insurance Corporation.

G. INVENTORIES

There are no inventories.

H. VACATION AND SICK LEAVE

The Consolidated Gravity Drainage District No. 1 of Jefferson Davis Parish does not have a formal leave policy.

I. FUND DEFICITS - THERE ARE NO FUND DEFICITS

J. EXPENDITURES/EXPENSES - ACTUALS AND BUDGET ALL FAVORABLE

K. RECEIVABLES

The following is a summary of receivables at December 31, 1997.

	General Fund
Taxes	
Ad valorem	\$ 74,140
Other	<u>1,284</u>
Total	<u>\$ 75,424</u>

CONSOLIDATED GRAVITY DRAINAGE DISTRICT NO. 1
OF JEFFERSON DAVIS PARISH
JEFFERSON, LOUISIANA

Notes to the Financial Statements
For the Year Ended December 31, 1997

L. CHANGES IN FIXED ASSETS - None

M. PENSION PLAN

The Commissioners of the Consolidated Gravity Drainage District No. 1 of Jefferson Davis Parish do not participate in any Retirement System. Consolidated Gravity Drainage District No. 1 does contribute to the District Attorney's Retirement System. This contribution totals approximately \$2,280 per year.

N. LEASES N/A

O. LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes:

	Authorized Millage	Levied Millage
Parishwide taxes:		
District taxes:	8.67 mills	8.67 mills

P. RECORDED AND DESIGNATED RETAINED EARNINGS/FUND BALANCES
NO ENCUMBRANCE

Q. PROPRIETARY FUNDS N/A

CONSOLIDATED GRAVITY DRAINAGE DISTRICT NO. 2
OF JEFFERSON PARISH
SUPPLEMENTAL INFORMATION SCHEDULES
DECEMBER 31, 1987

COMPENSATION PAID BOARD MEMBERS

The schedule of compensation paid to board members was prepared in compliance with House Concurrent Resolution No. 54 of the 1979 Sessions of the Louisiana Legislature.

My audit was made for the purpose of forming an opinion on the general purpose financial statement taken as a whole. This additional analysis is not a required part of the general purpose financial statements of the Consolidated Gravity Drainage District No. 2 of Jefferson Davis Parish. Such information, on which I express no opinion, has been subjected to the auditing procedures applied in the audit of the general purpose financial statements, and in my opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

Schedule of Compensation Paid Board Members
For the Year Ended December 31, 1987

Board Members:

J.R. Langley	\$	600
Bobby McNeil		350
Donald Guillory		550
Roy Massey		600
Alfred Coates		<u>600</u>
Total	\$	<u>2,800</u>

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND
ON INTERNAL CONTROL OVER FINANCIAL REPORTING
BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To Consolidated Gravity Drainage District No. 1
of Jefferson Davis Parish
Terrebonne, Louisiana

I have audited the general purpose financial statements of Consolidated Gravity Drainage District No. 1 of Jefferson Davis Parish for the year ended December 31, 1993, and have issued my report thereon dated June 26, 1994. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Consolidated Gravity Drainage District No. 1 of Jefferson Davis Parish financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered Consolidated Gravity Drainage District No. 1 of Jefferson Davis Parish internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

This report is intended for the information of the audit committee, management, and federal awarding agencies and pass-through agencies. However, this report is a matter of public record and its distribution is not limited.



Rick J. LeBlanc
June 18, 1998