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LAFOURCHE PARISH FIRE PROTECTION DISTRICT NO. 4
THIBODAUX, LOUISIANA
COMPONENT UNIT FINANCIAL STATEMENTS
December 31, 1987

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor General, where appropriate, at the office of the parish clerk of court.

Release Date APR 29 1988

Ann T. Hobart

Certified Public Accountant
809 Woodlawn Road
Thibodaux, Louisiana

(504) 448-8294

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April 4, 1988

To the Board
Lafourche Parish Fire Protection
District No. 4
Thibodaux, Louisiana

In compiling the financial statements of the Lafourche Parish Fire Protection District No. 4, for the year ended December 31, 1987, I noted an instance of non-compliance in regard to compliance requirements as follows:

Actual expenditures exceeded budgeted amount by thirty-two percent for the year ended December 31, 1987. The Board has not legally adopted a budget for the year ending December 31, 1988.

As required by the LSA-PLS, 42:1 through 42:11, minutes of the meetings were not posted or advertised.

I wish to thank the Board and David Boudreau for assistance during this engagement.

This report is intended solely for the information and use of the Board and others within the Organization.

Cordially yours,

Ann T. Hobart

Ann T. Hobart
Certified Public Accountant

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 4-29-88

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Ana T. Hebert

Certified Public Accountant
501 Ridgeland Road
Thibodaux, Louisiana

(504) 445-0954

April 4, 1988

To the Board
Lafourche Parish Fire Protection District No. 4
Thibodaux, Louisiana

I have compiled the accompanying component unit financial statements of Lafourche Parish Fire Protection District No. 4 (the District), a component unit of the Lafourche Parish Council, as of December 31, 1987, and for the year then ended, in accordance with standards established by the American Institute of Certified Public Accountants and generally accepted accounting principles prescribed by the Governmental Accounting Standards Board.

A compilation is limited to presenting in the form of financial statements information that is the representation of the Board. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Respectfully submitted,

Ana T. Hebert

Ana T. Hebert
Certified Public Accountant

LAFORCHE PARISH FIRE PROTECTION DISTRICT NO. 4

COMBINED BALANCE SHEET -
 GOVERNMENTAL FUND TYPE AND ACCOUNT GROUPS
 December 31, 1997

	Governmental	Account Groups		Total
	Fund Type General	General Fixed Assets	General Long-Term Debt	Governmental December 31, 1997
ASSETS				
Cash	\$ 78,457	\$ -	\$ -	\$ 78,457
Receivable	62,790	-	-	62,790
Fixed assets	-	28,790	-	28,790
Total assets	\$ 121,247	\$ 28,790	\$ -	\$ 148,987
LIABILITIES AND FUND EQUITY				
Liabilities	\$ -	\$ -	\$ -	\$ -
Fund equity				
Investment in general fixed assets	-	28,790	-	28,790
Fund balance - Unreserved	121,247	-	-	121,197
Total fund equity	121,247	28,790	-	148,987
Total liabilities and fund equity	\$ 121,247	\$ 28,790	\$ -	\$ 148,987

The accompanying notes are an integral part of this statement.

LAFORCHÉ PARISH FIRE PROTECTION DISTRICT NO. 4

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - GENERAL FUND - BUDGET (GAAP BASIS) AND ACTUAL
 Year ended December 31, 1997

	Budget	Actual	Variance- favorable (unfavorable)
Revenues:			
Taxes - all values	\$ 28,080	\$ 42,812	\$ 14,732
Insurance rebates	-	5,528	5,528
Interest earned	-	1,369	1,369
Sale of property	-	78,480	78,480
Total revenues	<u>28,080</u>	<u>128,189</u>	<u>124,109</u>
Expenditures:			
Appraisal	-	710	(710)
Legal and auditing	560	560	-
Repairs	1,000	480	520
Capital Outlay	20,000	26,750	(6,750)
Total expenditures	<u>21,560</u>	<u>35,680</u>	<u>(6,850)</u>
Excess (deficit) revenues over expenditures	<u>6,520</u>	<u>102,389</u>	<u>97,239</u>
Fund balance, beginning	<u>22,658</u>	<u>22,658</u>	<u>-</u>
Fund balance, ending	<u>\$ 29,178</u>	<u>\$ 123,157</u>	<u>\$ 97,239</u>

The accompanying notes are an integral part of this statement.

LAFOURCHE PARISH FIRE PROTECTION DISTRICT NO. 4

STATEMENT OF CHANGES IN GENERAL FIXED ASSETS
Year ended December 31, 1997

	Land	Building	Total
General fixed assets January 1, 1997	\$ 28,000	\$ 100,404	\$ 128,404
Deductions:	(28,000)	(100,404)	(128,404)
Additions:	<u>28,790</u>	<u>-</u>	<u>28,790</u>
General fixed assets December 31, 1997	<u>\$ 28,790</u>	<u>\$ -</u>	<u>\$ 28,790</u>

The accompanying notes are an integral part of this statement.

LAFOURCHE PARISH FIRE PROTECTION DISTRICT NO. 4

NOTES TO FINANCIAL STATEMENTS
December 31, 1997

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES.

The accounting and reporting policies of the Lafourche Parish Fire Protection District No. 4 (the District) conform to generally accepted accounting principles as applicable to governments.

The following is a summary of certain significant accounting policies:

a. Reporting Entity:

The District is a component unit of the Lafourche Parish Council.

The District has reviewed all of its activities and determined that there are no potential component units which should be included in its financial statements.

b. Fund Accounting:

The government uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Governmental Funds

Governmental funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities are accounted for through Governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following is the Governmental fund of the District:

General Fund - The General fund is the general operating fund of the district. It is used to account for all financial resources, except those that are required to be accounted for in another fund.

c. General fixed assets and long-term liabilities:

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their balance sheets.

LAFOURCHE PARISH FIRE PROTECTION DISTRICT NO. 4

NOTES TO FINANCIAL STATEMENTS

December 31, 1987

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

b. General fixed assets and long-term liabilities - Continued

Their reported fund balance (net current assets) is considered fund operating statements present increases (proceeds and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Property, plant and equipment used in governmental fund type operations are accounted for in the General Fixed Assets Account Group, within the governmental funds. No depreciation has been provided on general fixed assets.

All property, plant and equipment are valued at historical cost. Donated property, plant and equipment are valued at their estimated fair value on the date donated.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental fund.

The two account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Because of their spending measurement focus, expenditures recognition for governmental fund types is limited to exclude amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

c. Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as not current assets. Ad valorem taxes and the insurance rebate are considered "measurable" at the time of availability since the timing of their collection coincides with the timing of the expenditures to be paid. Interest income on investments is recorded as revenue when the investments have matured and the income is available. Miscellaneous revenues are recorded as revenues when received in cash by the District because they are generally not measurable until actually received.

LAFOURCHE PARISH FIRE PROTECTION DISTRICT NO. 4

NOTES TO FINANCIAL STATEMENTS
December 31, 1997

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

d. **Basis of Accounting - Continued**

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

e. **Operating Budgetary Data:**

The District's procedures in establishing the budgetary data for the financial statements are as follows:

- A proposed budget is submitted by the Chief Executive Officer to the Board no later than fifteen days prior to the beginning of each year.
- After completion of all action as necessary to finalize and implement the budget, the budget is adopted by the Board and recorded in the minutes of the District.
- Budget amendments require the approval of the Board.
- All budgetary appropriations lapse at the end of each year.
- A budget for the General Fund is adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted, or as amended from time to time by the Board.

f. **Vacation and Sick Leave:**

The District has no full-time employees. There is no accumulated unpaid vacation at December 31, 1997.

The District does not have a sick leave policy.

g. **Encumbrances:**

Encumbrance accounting, under which purchase orders, contracts and other commitments are recorded in the fund general ledgers, is not utilized by the District.

h. **Total Column on Combined Statements - Overview:**

The total column on the combined statements - overview is captioned "Interim/Summary Only" to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position or results of operations, in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

LABOURDACHE PARISH FIRE PROTECTION DISTRICT NO. 4

NOTES TO FINANCIAL STATEMENTS
December 31, 1997

NOTE 2 - CASH AND INVESTMENTS:

State laws authorize the Labourdache Parish Fire Protection District No. 4 to invest in the following:

Direct U. S. Treasury obligations,

Bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by federal agencies and provided such obligations are backed by the full faith and credit of the U. S.

Bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by U. S. Government instrumentalities, which are federally sponsored.

Direct security repurchase agreements of any federal book entry only securities enumerated in above paragraphs.

Time certificates of deposit of state banks organized under the laws of Louisiana, or national banks having their principal offices in the state of Louisiana.

Mutual or trust fund institutions which are registered with the Securities and Exchange Commission under the Securities Act of 1933 and the Investment Act of 1940, and which have underlying investments consisting solely of and limited to securities of the U. S. government or its agencies.

State law also requires that deposits of all political subdivisions be fully collateralized at all times. Acceptable collateralization includes the FDIC-FSLIC insurance and the market value of securities purchased and pledged to the political subdivision. Obligations of the United States, the state of Louisiana and certain political subdivisions are allowed as security for deposits. Obligations furnished as security must be held by the political subdivision or with an unaffiliated bank or trust company for the accounts of the political subdivision.

The District's cash at December 31, 1997, is net in excess of the FDIC insurance:

Cash	\$ 20,457
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NOTE 3 - RECEIVABLE:

The district has a cash receivable from the sale of its building in the amount of \$52,700.

NOTE 4 - PROPERTY TAXES -

Property taxes are levied each December 1 on the assessed value listed as of the prior January 1 for all real property, merchandise and movable property located in the Parish. Assessed values are established by the Labourdache Parish Assessor's Office and the State Tax Commission as percentages

LAFOURCHE PARISH FIRE PROTECTION DISTRICT NO. 4

NOTES TO FINANCIAL STATEMENTS
December 31, 1987

NOTE 4 - PROPERTY TAXES - Continued

of equal value as specified by Louisiana law. A revaluation of all property is required to be completed no less than every four years. Taxes are due and payable December 31 with interest being charged on payments after January 1. Taxes can be paid through the tax sale date, which is the first Wednesday in June. Properties for which the taxes have not been paid are sold for the amount of the taxes. The tax rate for collections during the year ended December 31, 1987 was 13.42 mills on property within Fire Protection District No. 4 for the purpose of the protection within the District and payment of respective debt.

NOTE 5 - GENERAL FIXED ASSETS -

A summary of changes in general fixed assets follows:

	Balance January 1, 1987	Additions (Deletions) 1987	Balance December 31, 1987
Land	\$ 20,808	\$ (20,808)	\$ 20,708
Buildings	180,404	(180,404)	-
Total	<u>\$ 180,404</u>	<u>\$ (180,804)</u>	<u>\$ 20,708</u>

NOTE 6 - COMPENSATION OF BOARD MEMBERS

The District did not pay per diem to any of its Board Members during the year ended December 31, 1987.

LAFOURCHE PARISH FIRE PROTECTION DISTRICT NO. 4
Lafourche, Louisiana

R E S O L U T I O N

BE IT RESOLVED, by the Board of Commissioners of Lafourche Parish Fire Protection District No. 4, in accordance with Louisiana Revised Statute 24:513 (1) (c) (3), the Louisiana Attestation Questionnaire as a required part of the compilation and attestation engagement for the year ending December 31, 1997, be adopted as presented to the Board of Commissioners.

This resolution having been put to a vote, the vote therein was as follows:

YEAS: 5

NAYS: 0

ABSENT: 0

and the resolution was adopted on this the 25 day of March, 1998.





Ann T. Hebert RECEIVED
Certified Public Accountant
851 Ridgely Road
Thibodaux, Louisiana SEP 24 8 10 35

(504) 448-8084

Legislative Auditor
1508 North Third St.
P. O. Box 943
Baton Rouge, LA 70804-0943

Attention: Susan Rowal

Enclosed please find nine copies of the "Independent Accountant's Report" on compliance with laws and regulations in connection with the compilation-attestation of Lafourche Parish Fire Protection District No. 4 for year ended December 31, 1989.

Respectfully submitted,

Ann T. Hebert

Ann T. Hebert
Certified Public Accountant

April 21, 1990

Ann T. Hebert

Certified Public Accountant
261 Ridgewood Road
Thibodaux, Louisiana

(504) 445-3594

April 4, 1988

INDEPENDENT ACCOUNTANT'S REPORT

I have examined the Board's assertion, included in its representation letter dated April 4, 1988, that Lafourche Parish Fire Protection District No. 4 complied with the following laws and regulations:

Public Bid Law
Code of Ethics for Public Officials and Public Employees
Budgeting
Accounting and Reporting
Meetings
Debt
Advances and Expenses

during the year ended December 31, 1987. As discussed in that representation letter, the Board is responsible for Lafourche Parish Fire Protection District No. 4's compliance with those requirements. My responsibility is to express an opinion on the Board's assertion about the District's compliance based on my examination.

My examination was made in accordance with standards established by the American Institute of Certified Public Accountants and accordingly, included examining, on a test basis, evidence about Lafourche Parish Fire Protection District No. 4's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances. I believe that my examination provides a reasonable basis for my opinion. My examination does not provide a legal determination on Lafourche Parish Fire Protection District No. 4's compliance with specified requirements.

In my opinion, the Board's assertion that Lafourche Parish Fire Protection District No. 4 complied with the aforementioned requirements for the year ended December 31, 1987 is fairly stated, in all material respects, except as follows:

Actual expenditures exceeded budgeted amount by thirty-two percent for the year ended December 31, 1987. The Board has not legally adopted a budget for the year ending December 31, 1988.

As required by the LSA-R.S. 42:1 through 42:12, minutes of the meetings were not printed or advertised.

This report is intended for the information of the Board of the Lafourche Parish Fire Protection District No. 4 and the Louisiana Legislative Auditor. However, this report is a matter of public record, and its distribution is not limited.

Respectfully submitted,

Ann T. Hebert

Ann T. Hebert
Certified Public Accountant