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LASALLE RECREATION DISTRICT NO. 5
LASALLE PARISH, LOUISIANA
COMPONENT UNIT
FINANCIAL STATEMENTS
DECEMBER 31, 1987

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

LASALLE PARISH RECREATION DISTRICT NO. 5
Jena, Louisiana

General Purpose Financial Statements
As of and for the Year Ended December 31, 1997
With Supplemental Information Schedules

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LASALLE PARISH RECREATION DISTRICT NO. 5
Jena, Louisiana

February 12, 1968

Office of Legislative Auditor
Attention: Mr. Carmen Walker
1800 North Third Street
Post Office Box 84087
Baton Rouge, Louisiana 70804-8087

Dear Mr. Walker:

In accordance with Louisiana Revised Statute 24:514, enclosed are the annual financial statements of the Lasalle Parish Recreation District No. 5 as of and for the year ended December 31, 1967. The statements include all funds under the control and oversight of the district. The accompanying financial statements have been prepared in accordance with "cash basis of accounting" instead of "in accordance with generally accepted accounting principles".

Sincerely,


Recreation District No. 5

Enclosure

LASALLE PARISH RECREATION DISTRICT NO. 5
Jena, Louisiana

ANNUAL GENERAL COMPONENT UNIT FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 1997
WITH SUPPLEMENTAL INFORMATION SCHEDULES

Required by Louisiana Revised Statute 24:514 to
be filed with the Office of Legislative Auditor
within 90 days after the close of the fiscal year.

APPENDIX

Personally came and appeared before the undersigned authority, Denis Bradford, secretary, LaSalle Parish Recreation District No. 5, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the LaSalle Parish Recreation District No. 5 as of December 31, 1997, and the results of operations for the year then ended, in accordance with cash basis of accounting to the best of my knowledge and belief.

Denis Bradford
Secretary

Sworn to and subscribed before me, this

7th day of February,

John R. White
NOTARY PUBLIC

Denis Bradford
P.O. Box 156
Jena, La. 71342
(225) 692-8221

JOHN R. VERCHER PC
Certified Public Accountant
P.O. Box 1908
Jena, Louisiana 71342
Tel: (337) 962-8948
Fax: (318) 862-0274

**ACCOUNTANT'S COMPILED REPORT ON
COMPONENT UNIT FINANCIAL STATEMENTS**

LaSalle Recreation District No. 5
Davis Boulevard
HC 80 Box 156
Jena, Louisiana 71342

I have compiled the financial statements of the LaSalle Recreation District No. 5, as of and for the year ended December 31, 1997, as listed in the table of contents, in accordance with Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

February 12, 1998
Jena, Louisiana



John R. Vercher

LASALLE PARISH RECREATION DISTRICT NO. 5

Jena, Louisiana

ALL FUND TYPES AND ACCOUNT GROUPS

Combined Balance Sheet, December 31, 1997

	Governmental Funds Type General Fund	Account Group General Fixed Assets	Total (Memorandum Only)
ASSETS AND OTHER DEBITS			
ASSETS:			
Cash and cash equivalents	\$ 3,734	\$ -0-	\$ 3,734
INVESTMENTS, AT COST	48,991	-0-	48,991
Land, Building, & Equipment	-0-	148,163	148,163
Furniture & Equipment	-0-	8,000	8,000
	-----	-----	-----
TOTAL ASSETS AND OTHER DEBITS	\$ 52,725	\$ 156,163	\$ 208,888
	-----	-----	-----
EQUITY			
Fund Equity:			
Investment in General Fixed Assets	\$ -0-	\$ 156,163	\$ 156,163
Fund Balances:			
Unreserved-Unassigned	52,725	-0-	52,725
	-----	-----	-----
TOTAL EQUITY	\$ 52,725	\$ 156,163	\$ 208,888
	-----	-----	-----

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

LASALLE PARISH RECREATION DISTRICT NO. 5

Jeno, Louisiana
 GOVERNMENTAL FUNDS

Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended December 31, 2007

	ACTUAL
REVENUES	
Taxes - Ad Valorem	\$ 27,000
INTERGOVERNMENTAL RECEIPTS:	
State Revenue Sharing Grant	1,540
Fees and Charges for Use of Recreation Centers	1,040
Fee of Money and Property, Etc	1,020

Total Revenues	\$ 31,600

EXPENDITURES	
Salaries & Related Expense	\$ 8,900
Repairs and Maintenance	8,100
Utilities	3,000
Supplies	400
Insurance	8,150
Other Operating Cost	300

Total Expenditures	\$ 28,250

EXCESS OF REVENUES OVER EXPENDITURES	\$ 3,350

FUND BALANCE AT BEGINNING OF YEAR:	40,500

FUND BALANCE AT END OF YEAR	\$ 43,750

The accompanying notes are an integral part of this statement.

LASALLE PARISH RECREATION DISTRICT NO. 5

Jena, Louisiana
 GOVERNMENTAL FUNDS - GENERAL FUND

Statement of Revenues, Expenditures,
 and Changes in Fund Balances - Budget
 (Non-GAAP Basis) and Actual
 For the Year Ended December 31, 1997

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Games - Ad Values	\$ 25,500	\$ 27,895	\$ 2,395
Intergovernmental Revenues: State Revenue Sharing (Net)	-0-	1,548	1,548
Fees and Charges for Use of Recreation Centers	-0-	1,845	1,845
Rent of Money and Property, Etc	-0-	1,812	1,812
Total Revenues	\$ 25,500	\$ 31,000	\$ 5,500
EXPENDITURES			
Salaries & Related Expense	\$ 8,300	\$ 8,818	\$ (518)
Supplies and Maintenance	7,800	8,198	(398)
Utilities	5,800	5,958	(158)
Supplies	200	493	293
Insurance	4,300	4,394	(94)
Other Operating Cost	1,800	218	1,582
Total Expenditures	\$ 28,200	\$ 28,143	\$ 57
EXCESS OF REVENUES OVER EXPENDITURES	\$ -0-	\$ 3,143	\$ 3,143
FUND BALANCE AT BEGINNING OF YEAR	\$8,503	\$8,503	-0-
FUND BALANCE AT END OF YEAR	\$ 8,503	\$ 11,646	\$ 3,143

The accompanying notes are an integral part of this statement.

LASALLE PARISH RECREATION DISTRICT NO. 5
Jena, Louisiana

Notes to the Financial Statements
As of and for the Year Ended December 31, 1997

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

LaSalle Parish Recreation District No. 5 was created by the LaSalle Parish Police Jury, as authorized by Louisiana Revised Statute 33:4982. The Recreation District is administered by a board of seven commissioners who are appointed by the LaSalle Parish Police Jury. The Recreation District owns and operates recreational facilities and engages in activities designed to encourage recreation and promote the general health and well-being of youth of the community.

For financial reporting purposes, in conformance with the National Council on Governmental Accounting Statement 3, the Recreation District is a component unit of the LaSalle Parish Police Jury, the governing body of the Parish. The accompanying financial statements present financial information only on the fund and account group maintained by LaSalle Parish Recreation District No. 5 and do not present information on the Police Jury and the general government services provided by that governmental unit or any of its other component units.

A. FUND ACCOUNTING

LaSalle Parish Recreation District No. 5 is organized and operated on a fund basis whereby a separate set of self-balancing accounts (General Fund) is maintained that comprises its assets, liabilities, fund equity, revenues and expenditures.

B. FIXED ASSETS AND LONG TERM LIABILITIES

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in General Funds. Public domain or infrastructures are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost.

The General Fixed Assets Account Group is not a "fund". It is concerned only with the measurement of financial position, not with measurement of results of operations.

There are no long-term liabilities at December 31, 1997.

C. BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The Recreation District's records are maintained in a cash basis of accounting. However, the fund reported in the accompanying financial statements has been converted to a modified accrual basis of accounting utilizing the following practices in recording revenues and expenditures:

LASALLE PARISH RECREATION DISTRICT NO. 6
Jena, Louisiana

Notes to the Financial Statements
As of and for the Year Ended December 31, 1997

Revenues

All ad valorem taxes are recorded in the year the taxes are assessed and are assessed on a calendar year basis, becoming due on November 15 of each year and delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year by the Lafolle Parish Sheriff (Ex Officio Tax Collector).

Interest income on investments is recorded when investments have matured and the income is available.

Substantially all other revenues are recorded when received.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

D. BUDGETARY PRACTICES

The District follows the procedures below in establishing the yearly budget.

1. Prior to the beginning of the year, the District's clerk prepares a proposed budget for the next year.
2. The budget is submitted to the District's Commissioners for approval.
3. The budget can be amended after adoption by the Commissioners.
4. All budgetary appropriations lapse at the end of each year.

The budget is prepared on the "GAAP Basis" of accounting and the District does not utilize encumbrance accounting.

E. INVESTMENTS AND CASH

Investments are stated at cost, which approximates market. These investments are time deposits which are fully secured by Federal deposit insurance. Cash is on deposit at a FDIC insured bank.

F. PENSION PLAN, VACATION AND SICK LEAVE

The Recreation District does not have any full-time employees and therefore, has no pension plan or leave policies.

LASALLE PARISH RECREATION DISTRICT NO. 5
Jena, Louisiana

Notes to the Financial Statements
As of and for the Year Ended December 31, 1987

G. TOTAL COLUMN ON BALANCE SHEET OVERVIEW

The total column on the balance sheet overview is captioned Memorandum Only to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

2. CHANGES IN GENERAL FIXED ASSETS

A summary of change in general fixed assets at cost follows:

	12-31-86	Additions	Deletions	12-31-87
	Balance			Balance
Land, Buildings & Improvements	\$ 148,353	\$ -0-	\$ -0-	\$ 148,353
Equipment	8,889	-0-	-0-	8,889
TOTAL	\$ 157,242	\$ -0-	\$ -0-	\$ 157,242

3. LEASES

In 1975, LaSalle Parish Recreation District No. 5 entered into a 20 year lease for 7.67 acres of land for the purpose of constructing, maintaining and operating a ball park and recreation area. The consideration given for the lease was \$193, with the lease being subject to various conditions and agreements. If the leased premises are not used as a recreation area for a consecutive period of 365 days, the lease terminates. Upon termination of the lease, the recreation district has six months to remove any improvements placed on the leased premises.

4. AD VALOREM TAXES

	1987
Millage	5
Taxable Value	\$ 4,460,889
Taxes Assessed (before Discount)	\$ 22,304

5. BOARD MEMBER FEES

The board members received no income or per diem from the District during the two year period.

LASALLE PARISH RECREATION DISTRICT NO. 5

Jena, Louisiana

Notes to the Financial Statements

As of and for the Year Ended December 31, 1997

6. BOARD MEMBER NAMES

Bobbie Helton, President

HC 90

-Jena, La. 71342

Missel Bradford, Vice President

HC 90

-Jena, La. 71342

Donald Cooper

Francis Orland

Lloyd Deville

Mary Moffat

C. W. Ray