



**DISTRICT 99 ENHANCEMENT CORPORATION, INC.**  
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## LUTHER C. SPEIGHT & COMPANY

A Corporation of Certified Public Accountants  
and Management Consultants

### INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of  
District 99 Enhancement Corporation, Inc.

We have audited the accompanying statement of financial position of District 99 Enhancement Corporation, Inc. (the Organization) (a nonprofit organization) for the fiscal year ended June 30, 1997 and the related statements of activities, statement of changes in net assets and statement of cash flows for the period then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of the Office of Management. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of District 99 Enhancement Corporation, Inc. and the results of operations and its cash flows for the fiscal year ended June 30, 1997 in conformity with generally accepted accounting principles.

New Orleans, Louisiana  
November 15, 1997

DISTRICT 66, INC.

STATEMENT OF FINANCIAL POSITION  
AS OF JUNE 30, 1987

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ASSETS

Current Assets

Cash	\$	57,575
Investments (Note 1)		<u>23,813</u>

Total Current Assets		81,388
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Other Assets

Deposits		1,400
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Property and Equipment, Net (Note 2)		<u>17,218</u>
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TOTAL	\$	<u>80,006</u>
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LIABILITIES AND NET ASSETS

LIABILITIES

Current Liabilities

Accounts Payable	\$	14,808
Taxes Payable		<u>2,058</u>

Total Current Liabilities		16,866
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Total Liabilities		<u>16,866</u>
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NET ASSETS		<u>63,140</u>
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TOTAL LIABILITIES AND NET ASSETS	\$	<u>80,006</u>
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DISTRICT 09, INC.

STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 1997

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REVENUE:

Gross Revenue	\$	280,000
Interest Income		<u>3,440</u>
<b>Total Revenue</b>		<b>272,000</b>

EXPENSES:

Support Services:

Salaries		287,210
Payroll Taxes		19,340
Professional Services		6,000
Audit Fees		<u>3,750</u>

**Total Support Services:** 316,300

Program Services:

Truck Fuel		3,853
Insurance		12,940
Rent		6,400
Office Supplies		4,610
Telephone		9,278
Utilities		2,410
Consulting Fees		7,620
Repair & Maintenance		4,488
Bank Service Charges		78
Depreciation		4,381
Other Expenses		<u>1,288</u>

**Total Program Services** **62,828**

**Total Expenditures** **379,128**

**CHANGES IN NET ASSETS** **\$ (10,128)**

DISTRICT 96, INC.

STATEMENT OF CHANGES IN NET ASSETS  
AS OF JUNE 30, 1997

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NET ASSETS - JUNE 30, 1996	\$ 80,485
NET REVENUE OVER EXPENDITURES	<u>(15,838)</u>
NET ASSETS - JUNE 30, 1997	\$ <u>64,647</u>

DISTRICT 08, INC.

STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1997

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CASH FLOWS FROM OPERATING ACTIVITIES:

Changes in Net Assets	<u>\$ (18,838)</u>
Adjustments to Reconcile Net Revenues over Expenditures to net Cash Provided by Operating Activities:	
Depreciation Expense	4,360
Changes in Operating Assets and Liabilities:	
Accounts Payable	4,858
Taxes Payable	<u>880</u>
Net Increase in Cash From Operating Activities	(7,120)
CASH FLOWS FROM INVESTING ACTIVITIES:	<u>0</u>
NET DECREASE IN CASH	(7,120)
CASH, BEGINNING OF YEAR	<u>88,000</u>
CASH, END OF YEAR	<u>\$ 80,880</u>

**DISTRICT 99 ENHANCEMENT CORPORATION, INC.  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 1997**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES**

***General***

The District 99 Enhancement / Advocacy office is located at 1614 Caffin Ave, New Orleans, LA 70117. The program began in 1986. District 99 provides information, referrals, and support in the areas of beautification, education outreach, employment opportunities, economic development, food bank, health care referrals, housing referrals, judicial referrals, recreation and Church Adopt-A-Mile program. The District 99 Enhancement / Advocacy Office has a goal to establish a comprehensive approach to providing vital community services to the constituents of this area.

The primary source of funding for the program is State-Grant money. The organization also accepts charitable donations to assist in funding its program but these resources are extremely limited.

***Batch of Accounting***

The financial statements of the organization are prepared on the accrual basis of accounting wherein revenues are recognized in the accounting period in which they are earned. Expenditures are generally recognized when the related expenditure is incurred.

***Property and Equipment***

Depreciation is provided over a range of estimated useful life of 3 to 5 years for all asset categories. The organization utilizes the straight-line method of depreciation.



### **Income Taxes**

The corporation was approved as an Exempt Organization under Provision of Sec. 501 (c)(3) of the IRS code effective June 11, 1993. Form 990 return for Organizations Exempt from taxes for fiscal year ended June 30, 1997 has been filed.

### **Cash**

Cash is comprised of cash on hand and in banks.

### **Investments**

The Organization's investments consist solely of a money market checking account.

### **Real Expense**

The organization is disputing their lease agreement with the City. At the time of our engagement the legal proceedings had not concluded and no real expense was recorded for the Fiscal Year ended June 30, 1997.

### **NOTE 2 - PROPERTY AND EQUIPMENT**

Furniture and Fixtures	\$	1,614
Trucks		21,605
Machinery & Equipment		21,070
Tractor & Bush Hog		27,264
Telephones		1,706
Air Conditioning		839
Computers		<u>3,874</u>
Total Property & Equipment		85,972
Less: Accumulated Depreciation		<u>68,253</u>
Net Property & Equipment		<u>17,719</u>



## LUTHER C. SPEIGHT & COMPANY

A Corporation of Certified Public Accountants  
and Management Consultants

### INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors of  
District 99 Enhancement Corporation, Inc.

We have audited the financial statements of the District 99 Enhancement Corporation, Inc. (the Organization) (a non-profit organization) as of and for the fiscal year ended June 30, 1997, and have issued our report thereon dated November 15, 1997.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget (OMB) Circular A-133, "Audit of Institutions of Higher Education and Other Non-profit Organizations." These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the grant fund is the responsibility of the Organization's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the Organization's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed the following instances of noncompliance that are required to be reported under Government Auditing Standards for which the ultimate resolution cannot be determined. Accordingly, no provision for any liability that may result has been recognized in the Organization's 1997 financial statements.

We considered these instances of noncompliance in forming our opinion on whether the Organization's 1997 financial statements for federal and state grants are presented fairly, in all material respects, in conformity with generally accepted accounting principles, and this report does not affect our report dated November 15, 1997, on those financial statements.

This report is intended for the information of the Organization's Board of Directors, management, the City of New Orleans and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record, and its distribution is not limited.



New Orleans, Louisiana

November 15, 1997



## LUTHER C. SPEIGHT & COMPANY

A Corporation of Certified Public Accountants  
and Management Consultants

### INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors of  
District 99 Enhancement Corporation, Inc.

We have audited the financial statements of District 99 Enhancement Corporation, Inc. (the Organization) (a nonprofit organization) as of and for the fiscal year ended June 30, 1997 and have issued our report thereon dated November 13, 1997.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States and the provisions of Office of Management and Budget (OMB) Circular A-133, "Audit of Institutions of Higher Education and Other Nonprofit Organizations." These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The management of the Organization is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that circumstances may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the financial statements of the Organization for the fiscal year ended June 30, 1997, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

We noted certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the organization's ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that we also considered to be material weaknesses as defined above. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of the Organization's Board of Directors, management, the City of New Orleans and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record, and its distribution is not limited.



Stephen G. Smith, CPA  
New Orleans, Louisiana  
November 15, 1997



February 25, 1998

Mr. Larry Spencer, Program Director  
District 99 Enhancement Corporation, Inc.  
1616 Caffin Avenue  
New Orleans, LA 70117

Dear Mr. Spencer:

In planning and performing our audit of the financial statements of the District 99 Enhancement Corporation, Inc. for the year ended June 30, 1997 (on which we have issued our report dated November 15, 1997), we noted the following observation concerning certain matters related to its internal control structure, accounting, administrative, and operating matters.

**OBSERVATION**

The audit of the financial statements of the District 99 Enhancement Corporation, Inc. for the year ended June 30, 1997 was not completed in a timely manner.

**RECOMMENDATION**

The District 99 Enhancement Corporation, Inc. should ensure that auditors are procured in such a manner, which enables the auditor to issue his report, with all appropriate modifications, within six months of the close of the auditee's fiscal year. The client should provide administrative support to ensure that the engagement is completed in a timely manner. (Louisiana Governmental Audit Guide: Engagement Completion, Section 329.00, p. 313.)

This report is intended solely for the information and use of management and others within the organization.

We will be pleased to discuss these comments with you and, if desired, to assist you in implementing any of the suggestions.

Yours truly,

Luther C. Speight & Company

cc: Dr. Daniel Kyle, CPA, CFE  
Legislative Auditor

93 FEB 25 AM 9:32 Management Letter

February 23, 1998

Mr. Larry Spencer, Program Director  
District 99 Enhancement Corporation, Inc.  
1616 Caffin Avenue  
New Orleans, LA 70117

Dear Mr. Spencer:

In planning and performing our audit of the financial statements of the District 99 Enhancement Corporation, Inc. for the year ended June 30, 1997 (on which we have issued our report dated November 15, 1997), we noted the following observation concerning certain matters related to its internal control structure, accounting, administrative, and operating matters.

**OBSERVATION**

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The District 99 Enhancement Corporation, Inc. should ensure that auditors are prepared in such a manner, which enables the auditor to issue his report, with all appropriate modifications, within six months of the close of the auditor's fiscal year. The client should provide administrative support to ensure that the engagement is completed in a timely manner. (Louisiana Governmental Audit Guide, Engagement Completion, Section 329-01, p. 313.)

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Yours truly,

Luther C. Speight &amp; Company

cc: Dr. Daniel Kyle, CPA, CFE  
Legislative Auditor



RECEIVED

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A Corporation of Certified Public Accountants  
and Management Consultants

98 FEB 25 09 54 AM '77

February 23, 1978

Mr. Larry Spencer, Program Director  
District 99 Enhancement Corporation, Inc.  
1616 Caffin Avenue  
New Orleans, LA 70117

Dear Mr. Spencer:

In planning and performing our audit of the financial statements of the District 99 Enhancement Corporation, Inc. for the year ended June 30, 1977 (on which we have issued our report dated November 15, 1977), we noted the following observation concerning certain matters related to its internal control structure, accounting, administrative, and operating matters.

**OBSERVATION**

The audit of the financial statements of the District 99 Enhancement Corporation, Inc. for the year ended June 30, 1977 was not completed in a timely manner.

**RECOMMENDATION**

The District 99 Enhancement Corporation, Inc. should ensure that auditors are procured in such a manner, which enables the auditor to issue his report, with all appropriate modifications, within six months of the close of the auditor's fiscal year. The client should provide administrative support to ensure that the engagement is completed in a timely manner. (Louisiana Governmental Audit Guide, Engagement Completion, Section 329.01, p. 313.)

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Luther C. Speight &amp; Company

cc: Dr. Daniel Kyle, CPA, CFE  
Legislative Auditor





93 FEB 25 AM 9 38 Management Letter

February 23, 1998

Mr. Larry Spencer, Program Director  
District 99 Enhancement Corporation, Inc.  
1636 Caffin Avenue  
New Orleans, LA, 70117

Dear Mr. Spencer:

In planning and performing our audit of the financial statements of the District 99 Enhancement Corporation, Inc. for the year ended June 30, 1997 (on which we have issued our report dated November 15, 1997), we noted the following observation concerning certain matters related to its internal control structure, accounting, administrative, and operating matters.

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Yours truly,

Luther C. Speight & Company

vs. Dr. Daniel Kypic, CPA, CFE  
Legislative Auditor

93 FEB 25 11 9 AM '98  
**Management Letter**

February 23, 1998

Mr. Larry Spencer, Program Director  
District 99 Enhancement Corporation, Inc.  
1616 Caffie Avenue  
New Orleans, LA 70113

Dear Mr. Spencer:

In planning and performing our audit of the financial statements of the District 99 Enhancement Corporation, Inc. for the year ended June 30, 1997 (in which we have issued our report dated November 15, 1997), we noted the following observation concerning certain matters related to its internal control structure, accounting, administrative, and operating matters.

**OBSERVATION**

The audit of the financial statements of the District 99 Enhancement Corporation, Inc. for the year ended June 30, 1997 was not completed in a timely manner.

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Luther C. Speight &amp; Company

cc: Dr. Daniel Kyle, CPA, CFE  
Legislative Auditor



90 FEB 25 AM 9:39 Management Letter

February 23, 1998

Mr. Larry Spencer, Program Director  
District 99 Enhancement Corporation, Inc.  
1436 Cullen Avenue  
New Orleans, LA 70117

Dear Mr. Spencer:

In planning and performing our audit of the financial statements of the District 99 Enhancement Corporation, Inc. for the year ended June 30, 1997 (on which we have issued our report dated November 15, 1997), we noted the following observation concerning certain matters related to its internal control structure, accounting, administrative, and operating matters.

**OBSERVATION**

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Legislative Auditor



50 FEB 25 AM 9:32 Management Letter

February 23, 1998

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1616 Caffin Avenue  
New Orleans, LA 70117

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cc: Dr. Daniel Kyle, CPA, CFE  
Legislative Auditor

90 FEB 25 08 9:34 Management Letter

February 23, 1998

Mr. Larry Spencer, Program Director  
District 99 Enhancement Corporation, Inc.  
1818 Caffin Avenue  
New Orleans, LA 70117

Dear Mr. Spencer:

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98 FEB 25 AM 9:38 Management Letter

February 23, 1998

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District 99 Enhancement Corporation, Inc.  
1816 Caffin Avenue  
New Orleans, LA 70117

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vs. Dr. Daniel Kyle, CPA, CFE  
Legislative Auditor