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LITTHER C. SPEIGHT & COMPANY A Company of Cartilled Public Accountants

DISTRICT 99 ENHANCEMENT CORPORATION, INC.

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS AND THE RELATED SINGLE AUDIT REPORTS FOR FISCAL VTAR ENDED JUNE 30, 1997





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A Corporation of Certified Public Accountances and Monwarewett Consultants

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Director 99 Enhancement Corporation, Inc.

We have sadiupt the accompanying microsent of disaucial position of Dataxie 99 Deducements: Companies, Inc., John Caugashandy do monorited capatantisioli for the fixed year ended Axea 50, 2007 and the visland microsent of archivias, betterest of changes in an analysis and analysis of cash flows for the porich than coded. There fissuelit annuments are the respectivity of the Organization's management. On componsibility is to express an engines on these fissues have and one an and.

We ordered our midth in accordance with generally accepted activity, sensitivity, Generateria Andreitz Standards, annuel by the Comparison Constraint of the United Standard and the provision of the Officia of Management. These analouts require thet me plan and perform the activity discussion and the Analysis of the Standard accession of a statistical state of the Analysis and the Analysis of the Analysis and the Analysis of th

Is our opinice, financial materians referred to in the first paragraph person fieldy, in oll motival respects, the financial position of District 90 Enhancement Corporation, Inc. and the results of operations and its cosh filters for the fiscal year ended June 20, 1997 in confirmity with generally accessed accounting principles.

det de

November 15, 1997

01518307 98, 840.

STATEMENT OF FINANCIAL POSITION AS OF JUNE 38, 1987

ASSETS

Convert Assets Cash Investments (Note 1)	۰_	07.575 23.815
Total Current Assets		61,983
Other Assets Deposits		1,450
Property and Dopperent, Net (Note 2)		17.218
TOTAL	•	80,212
LIABRUTIES AND NET ASSETS		
LIABILITIES		
Correct Liabilities Accounts Payable Tores Physicie	•	14,553
Total Current Liabilities		16,805
Total Labilities		16,805
MET ASSETS		43,647
TOTAL LIMBLITES AND NET ASSETS	۰_	80,252

DIG TRACT NO, INC.

STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 20, 1997

RIVENCE

Grant Revenue Mantal Musice	8 265,550
Total Revenue	272,000
E2PEARES:	
Support Services	
Balaries.	287,215
Payol Taxes	19.343
Professional Bervices	6,000
Audit Feus	3,150
Total Sepport Services:	236,308
Program Services:	
Track Feel	3.013
Maurance	12.545
Fact	
Office Supplies	4.610
Telephone	
Litities	
Cerealiting Fecs	7,600
Repair & Mantenance	
Bank Gervice Charges	76
Dependation	4.585
Other Expenses	1,298
Total Program Services	\$2,530
Total Expenditures	263,838
CHANGES IN NET ASSETS	\$ (15.235)

0.51907 95,990

STATEMENT OF CHANGES IN NET ASSETS AS OF JUNE 38, 1987

NET ASSETS - JUNE 20, 1990	\$ 00,485
NET REVENUE OVER EXPENDITURES	[19,020]
NET A55ETS - JUNE 30, 1897	\$ 63.047

DISTRICT OR INC.

STATEMENT OF CASH FLOWS FOR THE FISCAL YEAR ENDED AIME 20, 1997

CARH FLORES FROM OPPEATING ACTIVITIES

Charges in Net Assets Adaptiments to Recordie Net Revenues over Expenditures to ret Care Provided In Concerns Adivident	1 01.53b
Depreciation Expense Onanges in Operating Assets and Liabilities	4,383
Charges in Operating Assets and Labelese Accounts Payable Taxes Payable	4,550
Not increase in Cash From Operating Adivides	(7,120)
CASH FLOWS FROM INVESTING ACTIVITIES.	
NET DECREASE IN CASH	(7,128)
CASH, BEGINNING OF YEAR	\$0,203
CARH, END OF YEAR	\$ \$1,003

NOTE 1: - SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES

General

The Divisit 97 Educement / Annexes office in bound at 1616 CME Ave, New Oriens, LA WILL. The program bases on 1980. Diverse 99 provides information, refersh, and appert is the areas of baselfluences, observice outstood, work/swee opportunities, consents development, Do bank, hold our refersh, housing colorals, pististi refersh, reconstant and Chards. Adopt-Adde programs. The Dobint 99 the Orientary and Chards. Adopt-Adde programs. The Dobint 99 the refersh with consents on some the overheatenet of the reas.

The primary source of factors for the program is State Grant money. The organization also accepts charinelite document to mean in fanding its program but these resources are extremely instead.

Basis of Accounting

The francial manuscass of the equalization are propared on the second barie of accounting wherein consumes are necessized in the accounting period in which they are arread. Expensions are generally recognized when the related equations is incounted.

Property and Easterney

Depreciation is provided over a mage of estimated useful life of 3 to 5 years for all anot reteporter. The constitution utilizes the straight-line method of depreciation.

Income Texas

The corporation was approved as an Essenge Organization under Provision of Soc. 511 (3)(2) of the IES could effective Jace 11, 1995. From 990 return for Organizations Ecourate from toors for frozen term ender Jace 21, 1997 has been filed.

Cash

Cish is comprised of cash on hand and in banks.

(re-othere)

The Organization's investments comist solely of a monoy market checking account.

Roat Expresse

The experiments in disputing their issue agreement with the Gay. At the time of our respipement the legal proceedings had not constanted and no rest express was recorded for the Piteral Vace Thirds America 19, 1997.

NOTE 2: - PROFERTY AND EQUIPMENT

Furniture and Fixtures	5	1.614
Trueka		23,605
Machinery & Equipment		23.070
Tractor & Dash Hos.		27.264
Telephonos		3,706
Air Cenditioning		835
Compation		5,874
Total Property & Dociment		\$5.972
Less Accumulated Depreciation		68,353
Net Property & Equipment	_	17,719



A Carparotice of Cantilled Public Accountants and Management Canaultants

INDEPENDENT AUDITOR'S REPORT ON COMPLANCE BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCOURANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Director of District 99 Enhancement Corporation, Inc.

We have audited the financial announcess of the Diantics 59 Enhancement Composition, Inc. (the Organization) (a non-profit organization) as of and for the fixed year model lows 30, 1997, and have issued our regret three-on data Navember 15, 1997.

We conducted our soft in accordance with generally accepted auxiliar starting starting (overweek) subjects (Dates) by the Comparison (Commit of the Usand Status, and the previous of Office of Management and Datget (OMB) Goavier A-132, "Andia of Landstation or Higher Education and Oher Neusoperiol Cognitionities". Thisse standards require that we plan and parform the auxil to obtain reasoning about whether the Statusting measures and office Acception (Dates).

Compliance with loss, regulation, scenary, and genes applicable to the greet that it is responsible or the Doparatization's measurement, and and doubling meansible assessment about whether the functional anteneous need from effects and another performed inter of the Organization's compliance with each providence compliance with the organization's doubletone of our mild of the function regulations, neurosci, and genue. This work, the doubletone of our mild of the function Accordingly, we do the means and an an existent.

The results of our tests disidered the following instances of concompliance that are required to be reported under *Government* during Sanadards for which the altimate resolution control to determined. Accordingly, so prevision for any shallty that may result has been recognized in the Granization 1979 framelial substances.

We considered these instances of soccompliance is forming our opinies or whether the Organization's 1997 financial statements for fideral and state grants are presented furly, is all matching projects, in codimensivy-with generally accounting principles, and this report does not affect our report dend November 15, 1997, on those financial statements. This report is instanded for the information of the Organization's Reard of Directors, management, the City of New Orleans and the Legislative Audion of the State of Louisiana. However, this report is a matter of public record, and its databases in net located

Aple

Nevember 15, 1997



A Corporation of Certified Public Assurations and Monopement Consultance

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE RASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors of District 99 Enhancement Corporation, Inc.

We have audied the Enzecial massessme of Diracies 99 Enhancement Corporation, In-(the Departmixer) (a sequential contrast of the the fitted year ended Jame 37, 1997 and have issued corr report thereon dated biyowher 15, 1997.

We conducted our and it is recordance with generally accepted auditing mathema and Government Analogy Zawalench amount by the Comproletor Densel of the Milliod Status and the provisions of Office of Management and Dodget (XMB) Consolin A-133, "Analian of Databaloas of Higher Manadian and Other Nongred to Equationisms." These steadedies and DMM Clancin A-133 requires that we plan and perform the most is obtain resemblated to the factors of the Analogy and an analogy and perform the most is obtain resemblament and the Analogy and an analogy and perform the most is obtain resemblated.

The comparest of the Opposite is respectively for stability, and stability of methods of the opposite of the

In planning and performing our and/or the financial statement of the Digatization for the final perior relation of the final period relation of the final period

We construct surface viewing the internal construct statutes and in operation that we consider to be repeated to construct and the statute statutes internal statutes can landate of Conferent Public Accountants. Repeated conditions involves matters comes to out stretcien entrage to significant dedication in the longing of operation of the internal context structure statu, is our judgment, could solvenity effort the compatibility internal context structures in an and the structure structure of the significant of the internal context structure status. The structure structure structure is the structures of the structure structure in the structures of the structure structure internals.

A material weakness is a reportable condition is which the design or operation of one or more of the internal control symmetry destructs does not a halfway from lowel the disk that every as implicities in anothers that would be material in column to the framewisk intervents being noticed may eccer and not be destand within a disk patiel we replayers in the normal course of performing the migrarification.

Our consideration of the immunal council mencture would not meessingly discloss all mattern in the immunal council mixtures that might be repetidely coefficient and accordingly, would not manusativy disclose all repetide coefficient fut are also considered to be marical availances as a difficial allenes. We noted no mattern investings the internal council strategies and its operation that we consider to be material weaknesses as defined abures.

This report is intended for the information of the Organization's Board of Diowawa, management, the City of New Orleans and the Legalative Audionr of the Saits of Louisians. However, this report is a mature of public record, and its cheriborise is not instant.

All la

New Others, Louissing November 15, 1997



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Carporation of Dentified Public Acceluitents and Management Cansultants

February 23, 1998

Mr. Lasty Spinor, Program Director District 99 Enhancement Coppendies, Inc. 1916 Caffin Avenue New Orlines, LA, 20117

Dear Mr. Spencer.

In planning and performing our audit of the financial statements of the District 99 Enhancement Corporation, Ion. for the year ended June 30, 1997 (on which we have issued our report dated November 15, 1997), we need the following observation concerning certain matters related to its interval control structure, economics, administrative, and seemilia matters.

ORSERVATION

The audit of the financial untraspects of the Detrict 99 Enhancement Corporative, Inc. for the year anded June 20, 1997 was not correlated in a timely manner.

RECOMMENDATION

The District 99 Enhancement Corporation, Inc. should conver that andrees are proceed in such a manner, which cutation the andree to some like report, with all appropriate modifications, within a two modifications of the close of the andrees's local years. The closest should previde administrative support to induce that the expressment is completed in a timely manner. *Consistant Conversion* 14,040 (https://www.conversion.com/conversi

This report is intended solidy for the internation and use of management and obses within the countration:

We will be plasted to discuss these converses with you and, if desired, to anost you in implementing any of the suggestions.

Luher C. Spright & Company

cc. Dr. Daniel Kyle, CPA, CEL Legislative Auditor



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portation of Centilied Public Accountents and Menogement Censultants

February 23, 1998.

Mr. Larry Spencer, Psognan Directar District 99 Enhancement Corporation, Inc. 1636 Callin Avenue New Orleans, LA. 20117

Dear Mr. Spancer:

In planning and performing our andst of the financial statements of the District 59 Enhancement Corporation, Inc. for the year ended Jane 30, 1997 (on which we have inseed our report dated November 15, 1997), we need the following observation concerning cartine matters related to its internal counting statematics, accounting, administrative, and opening matters.

OBSERVATION

The audit of the financial statements of the District 99 Enhancement Corporation, Inc. for the year ended June 34, 1997 was not completed in a timely mammer.

RECOMMENDATION

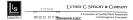
The District 99 Enhancement Corporation, Inc. should ensure that auditors are precared in such a manner, which exhibit the auditor to issue in report, with all appropriate modifications, within six month of the close of the auditor's final year. The closet should provide antinization to support to assure that the organization is completed for a timely manner. Constraint Government Audit Guida, pragarence Completion, Social 2020 (J. p. 313).

This report is intended solely for the information and use of management and others within the organization.

We will be pleased to discuss these comments with you and, if desired, to assut you in implementing any of the suggestions.

-41.C

or Dr. Daniel Kyle, CPA, CFE



February 23, 1998

Mr. Lany Spencer, Program Director District 99 Enhancement Corporation, Inc. 3618 Caffin Avenue New Orleans, LA. 70117

Dear Mr. Spencer:

In planning and performing our audit of the financial statements of the Diatric 59 Enhancement Corporation, Int. for the year ended June 20, 1997 (on which we have issued our repett deald November 15, 1997), we need the following shortwaten concerning contain mattery related to its instrumed contains and an ender the statement of the statements related to its instrumed contains and an ender the statements and an ender the statements of the statements of the statements and the statements of the statements and the statements of th

OBSERVATION

The multi of the framezial staturents of the District 99 Enhancement Corporation, Inc. for the year ended June 50, 1997 was not completed in a turnely manner.

RECOMMENDATION

The District 99 Enhancement Corporation, Inc. should ensure that and non-an procured in such a memory, which enables the and nor to trace the separt, with all appropriate modifications, within set memory of the close of the and north frond year. The close should provide administrative support to cancer that the organization is completed in a fixed yearset. Construct Concentrational Acade Ender Francewerk (Construct Concentration 2000) at 1113

This report is intended solely for the information and use of management and others within the organization.

We will be plenned to discuss these comments with you and, if desared, to assist you in implementing any of the suggestions.

Luther C. Speight & Company,

cc Dr. Daniel Kyle, CPA, CEE Legislative Andree



February 23, 1998

Mr. Larry Spencer, Program Disector District 99 Enhancement Corporation, Inc. 1655 Caffin Average New Origans, LA, 20117

Data Mr. Seeners

In planning and performing our audit of the financial statements of the Diotiot 99 Enhancement Corporation, Inc. for the your model June 34, 1999 (on which we have insted our report dated Nonember 15, 1997), we noted the following observation concerning certain matters related to its attenual control devices: a correlation generatives and percention matters.

OFSERVATION

The multi of the financial statements of the District 99 Enhancement Corporation, Inc. for the year ended June 20, 1997 was not contained in a timely monwork

RECOMMENDATION

The District 99 Enhancement Corporation, loc. should assure that auditors are proceed in such a marror, which emblors the auditor to some his report, with all oppreprint exolutions within a tix marries of the close of the solver's Signal year. The closes theody previde administrative support to ensure that the engagement is completed in a timely manner. (Laudiana Grownwoold Appl (Outdo, Emportment Completion, Societ 2014), p. 3131

This report is intended solely for the information and use of management and obsers within the expectation

We will be plaused to discuss these comments with you and, if desired, so assist you in implementing are of the suggestions.

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a De David Kale (194-1941)

Legislative Auditor



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oration of Certified Public Accountants and Management Canaulaonia

February 23, 1998

Mr. Larry Spencer, Program Disector District 99 Echancement Corporation, Inc. 1615 Caffin Avenue New Orleans, LA. 70117

Dear Mr. Spencer:

In planning and performing our audit of the financial statements of the District 99 Enhancement Corporation, Iac. for the year ended Janu 30, 1997 Jan which we have insteed our report dated November 15, 1997), we noted the following characteristic concerning contain matters related to its instrume occurred spreaches, accurating, and operating matters.

OBSERVATION

The audit of the financial statements of the District 99 Enhancement Corporation, Ion. For the year ended June 33, 1997 non-net completed in a timely marrier.

RECOMMENDATION

The District 99 Enhancement Corporation, Inc. should ensure that and/ones are proceed in such, a manner, which exaMos the and/ore to incore the report, with all ingeregristic modifications, which uses months of the datase of the scatters' framework lower. The close the should perivide administrative supports to status that the vegourneer is compliand in a timely manner. It (*Lowinsian Concernment Andre Quark Engeneres*) Compliand in a timely manner.

This report is intended solely for the information and use of management and others within the creation of

We will be plasted to decreas these canasaran with yea and, if desired, to anist year misrelessening any of the suggestions.

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Luther C. Speight & Compley

cc Dr. Daniel Kyle, CPA, CFE Lephlativa Auditor

LUTHER C. SPEIGHT & COMPANY



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Corporation of Certified Public Accountants and Management Canaditoria

Tebrary 23, 1998

Mr. Larry Spencer, Program Director District 99 Enhancement Corporation, Inc. 1610 Caffin Avenue New Orlnam, LA, 20117

Dear Mr. Scencer

In planning and performing, our and/r of the financial statements of the District 44 Delancement: Corporation, Inc. for the year ended Jane 30, 1997 (on which we have issued our report dated Novamber 15, 1997), we meted the following observation concerning performances and the is internal control structure, economics, administrative, and resentancements; matters.

OBSERVATION

The and/1 of the financial statements of the District 99 Enhancement Corporation, Inc. for the year model June 30, 1997 way not completed in a timely manner.

RECONDENDATION

The Divited 99 Tehanocenest Corporation, Iac. should ensure that and new use procured in such a marrow, which catalies the andare to issue his report, which all appropriate modifications, which use months of the object of the andare's forward by reset. The closed should provide administrative support to ensure that the expresent is completed in a finally manner. Uncinence Observational Add Database Fraze source Consolving, Section 2010, a 313.3

This report is intended solely for the information and use of management and others within the organization.

We will be plosed to discuss these comments with you and, if desired, to assot you in implementing any of the suggestions.

41 A Laber C. Specifie & Compar

cc. Dr. Daniel Kyle, CPA, CHE Lexislative Auditor



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paration of Centilled Public Accountants and Management Censultonia

February 23, 1998

Mr. Latty Sponore, Program Director District 99 Finhancement Corporation, Inc. 1616 Caffin Avenue New Orleans, LA. 20117

Deer Mr. Sciencer:

In planning and portforwing nor molet of the financial interments of the Diatics 99 Tahanceman. Corporation, Inc. (in: the year ended financ 50, 1997) (on which we have instand our seport data). November 15, 1997), we need the following observation concerning cartain matters related to its intermal control interface. Constitute, additionation and operating matters.

OFSERVATION

The audit of the financial statements of the District 99 Enhancement Corporation, Inc. for the year ended large 30, 1997 was not completed in a usedy manner.

RECOMMENDATION

The District We followerse Corporation, her, should ensure that auditors are precound in such as summer, which would be madere to insee his report, with all appropriate modifications, while its models of the class of the auditor's fload year. The class should pavid administrative support to assume that the suggestion is completed in a tasky summer. If arotimes Directoremental Audit Caldia, Engineering of Completion, Societti (33:41), p. 353).

This report is intended solely for the information and use of management and others within the argumention.

We will be plented to discuss these comments with you and, if desired, to assist you in implementing any of the suggestions.

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Lather C. Speight & Company

cc. Dr. Daniel Kyle, CPA, CFE Logislative Auditor

LUTHER C. SPEIGHT & COMPANY



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orponotion of Certified Public Accountants and Monopervent Consultants

February 23, 1998

Mr. Laxy Sponcer, Program Director Diantet 99 Enhancement Corporation, Inc. 1635 Caffin Avenue New Orleans, LA. 30117

Dear Mr. Spencer:

In planning and particening our audit of the featorial statements of the Diantic 59 Dubancement Corporation, itse: for the years ended fame 30, 1997 (on which we have stands our separt dated Novamber 15, 1997), we need the following observation concerning nation matters related to its internet owned structure, accounting, administrative, and spensing entries.

OFSERVATION

The audit of the financial statements of the District 99 Ethancoment Corporation, Iac. for the your orded June 30, 1997 was not completed in a timely manner.

RECOMMENDATION

The District 99 Tohancement Corporation, Jos: should ensure that auditors are procured in such a manuar, which wieldow the audien to store the report, with all appropriate modifications, while site, meeting of the close of the cather in the auditor in the auditor in the site should previo administrative reports to emany that the engagement is compliated in a timely memory. Lowerson Overwords Audit Cather, Engagement Completion, Section 297 (1), p. 3331.

This report is intended solely for the information and use of management and obars within the organization.

We will be plened to discuss these consumms with you and, if desired, to assist you in implementing any of the suggestions.

41. A.

Luther C. Speight & Campany

cc. Dt. Daniel Kyle, CPA, CFE Legislativo Auditor

LUTHER C. SPEIGHT & COMPANY



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reportion of Certified Public Asseurations ond Manogenerit Consubarts

February 23, 1998

Mr. Larry Spencer, Prognam Disease Dutrict 99 Enhancement Corporation, Inc. 1616 Califin Avenue New Orlans, LA. 20112

Dear Mr. Spencer

In planning and particening our audit of the featureal stateweets of the Dataiet 99 Ethianecencer. Corporation, Inc. for the year unded Jace 38, 1997 (on which we have insued our report datad bioreather 15, 1997), we wind the following observation concerning contain mattern related to its instantic control structure, recommiss, advantative, and occurring mattern mattern related to

OBSERVATION

The multi of the financial statements of the District 99 Enhancement Corporation, Inc. for the year ended June 30, 1997 was not completed in a timely manage

RECOMMENDATION

The District 99 Enhancement Corporation, los: should ensure that achieve are proceed in such, a manner, which analysis the anditast to issue his report, with all appropriate modifications, while ack models of the obset of the order's front year. The obset ishadd provide administrative support to ensure that the comparement is complicated in a timely manner. (Unational Generatorial and Generatorial Ensurement and Complicate Science 2014) in 31(1).

This report is intended solely for the information and use of management and others within the organization.

We will be plotted to discuss these comments with you and, if dented, to assist you in implomenting any of the suggestions.

ve. Dr. Daniel Kyle, CPA, CFE Leasifative Auditor