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QUEYDAN DRAINAGE DISTRICT
OF BERKELDON PARISH

FINANCIAL REPORT

DECEMBER 31, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Burton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2012-1-18
1-30-98

C O N T E N T S

	Page
INDEPENDENT ACCOUNTANT'S REPORT ON THE FINANCIAL STATEMENTS	1
FINANCIAL STATEMENTS	
Combined balance sheet - all fund types and account groups	2 and 3
Combined statement of revenues, expenditures, and changes in fund balances - all governmental fund types	4
Notes to financial statements	5-10
SUPPLEMENTARY INFORMATION	
Schedule of compensation paid to board of commissioners	11
INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES	13-14
LOUISIANA ATTENTION QUESTIONNAIRE	16 and 17



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Member of the American Institute of Certified Public Accountants
Member of the Louisiana Institute of Certified Public Accountants
Member of the American Society of Certified Public Accountants

The Board of Commissioners
Casyden Drainage District of Vermilion Parish
Casyden, Louisiana

We have compiled the accompanying general purpose financial statements of Casyden Drainage District of Vermilion Parish, a component unit of the Vermilion Parish Police Jury, as of and for the year ended December 31, 1997 and the supplementary schedule, as listed in the table of contents. The statements and supplementary schedule, which is presented only for supplementary analysis purposes, were compiled in accordance with *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting information that is the representation of the Board in the form of financial statements and supplementary schedules. We have not audited or reviewed the accompanying financial statements and the supplementary schedule and, accordingly, we do not express an opinion or any other form of assurance on them.

Broussard, Poche, Lewis & Breaux, LLP

Covington, Louisiana
March 18, 1998

OUTSIDE BOARDING DISTRICT OF VERMILION PARISH
VERMILION PARISH POLICE JURY

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
December 31, 1977
See Accountant's Compilation Report

ASSETS	Governmental Fund Types		
	General Fund	Special Revenue Fund	Debt Service Fund
Cash and cash equivalents	\$ 24,408	\$ 134	\$ 18,487
Certificates of deposit	-	179,362	4,080
Receivables	131,133	-	68,838
Due from other funds	-	1,000	25
Land and equipment	-	-	-
Amount available in debt service fund	-	-	-
Amount to be provided for retirement of general long-term debt	-	-	-
Total assets	<u>\$155,541</u>	<u>\$180,496</u>	<u>\$189,390</u>
LIABILITIES AND FUND EQUITY			
LIABILITIES			
Due to other funds	\$ 3,033	-	-
Accrued payroll taxes	258	-	-
Bonds payable	-	-	-
Total liabilities	<u>\$ 3,291</u>	<u>\$ -</u>	<u>\$ -</u>
FUND EQUITY			
Investment in general fixed assets	\$ -	\$ -	\$ -
Fund balances:			
Reserved for debt service	\$ -	\$ -	\$189,390
Unreserved - undesignated	<u>155,541</u>	<u>180,496</u>	<u>-</u>
	<u>\$155,541</u>	<u>\$180,496</u>	<u>\$189,390</u>
Total fund equity	<u>\$155,541</u>	<u>\$180,496</u>	<u>\$189,390</u>
Total liabilities and fund equity	<u>\$158,532</u>	<u>\$180,496</u>	<u>\$189,390</u>

See Notes to Financial Statements.

<u>Account Groups</u>		
<u>General Fixed Assets</u>	<u>General Long-Term Debt</u>	<u>Total (Memorandum Only)</u>
\$ -	\$ -	\$ 43,112
-	-	183,347
-	-	197,988
-	-	5,035
423,773	-	423,773
-	109,300	109,300
<u>-</u>	<u>119,300</u>	<u>119,300</u>
<u>\$ 423,773</u>	<u>\$ 285,000</u>	<u>\$ 1,158,584</u>
\$ -	\$ -	\$ 9,000
-	-	318
<u>-</u>	<u>285,000</u>	<u>285,000</u>
<u>\$ -</u>	<u>\$ 285,000</u>	<u>\$ 276,018</u>
<u>\$ 423,773</u>	<u>\$ -</u>	<u>\$ 423,773</u>
\$ -	\$ -	\$ 109,300
-	-	313,056
<u>-</u>	<u>-</u>	<u>\$ 448,318</u>
<u>\$ 423,773</u>	<u>\$ -</u>	<u>\$ 568,091</u>
<u>\$ 423,773</u>	<u>\$ 285,000</u>	<u>\$ 1,158,584</u>

CUSTOMER DRAINAGE DISTRICT OF VERMILION PARISH
VERMILION PARISH POLICE JURY

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
Year Ended December 31, 1997
See Accountant's Compilation Report

	General Fund	Special Revenue Fund	Debt Service Fund	Total Memorandum Only
Revenues:				
Taxes:				
Ad valorem	\$267,073	\$ -	\$ 85,210	\$352,283
Intergovernmental:				
State revenue sharing	3,038	-	-	3,038
Interest income	882	7,827	1,370	9,689
Other	62	-	-	62
	<u>\$271,655</u>	<u>\$ 7,827</u>	<u>\$ 86,580</u>	<u>\$366,062</u>
Expenditures:				
Current:				
Public works:				
Salaries and related benefits	\$ 82,613	\$ -	\$ -	\$ 82,613
Compensation paid to board members	3,508	-	-	3,508
Legal and accounting	3,508	-	-	3,508
Insurance	13,773	-	-	13,773
Office rent and supplies	6,038	-	-	6,038
Repairs and maintenance	32,974	-	-	32,974
Supplies	24,384	-	-	24,384
Personnel deduction	3,282	-	3,938	7,220
Other	3,733	-	-	3,733
Capital outlay	3,733	-	-	3,733
Debt service:				
Principal	-	-	68,000	68,000
Interest	-	-	16,883	16,883
Other	-	-	1,628	1,628
	<u>\$126,954</u>	<u>\$ -</u>	<u>\$ 86,511</u>	<u>\$213,465</u>
Excess (deficiency) of revenues over expenditures	\$ (18,954)	\$ 7,827	\$ 3,369	\$ 3,002
Fund balances, beginning	<u>381,112</u>	<u>177,371</u>	<u>183,261</u>	<u>741,744</u>
Fund balances, ending	<u>\$362,158</u>	<u>\$ 185,198</u>	<u>\$ 186,630</u>	<u>\$ 734,086</u>

See Notes to Financial Statements.

COYSDEN DRAINAGE DISTRICT OF VERMILION PARISH
VERMILION PARISH POLICE JURY

NOTES TO FINANCIAL STATEMENTS
See Accountant's Compilation Report

Note 1. Summary of Significant Accounting Policies

Reporting Entity:

The Drainage District is a component unit of the Vermilion Parish Police Jury, the governing body of the parish and the governmental body with oversight responsibility. The accompanying financial statements present information only as to the transactions of Coysden Drainage District of Vermilion Parish and does not present information on the Vermilion Parish Police Jury, the general government services provided by the governmental unit, and other governmental units that comprise the governmental reporting entity.

Fund Accounting:

The accounts of the Coysden Drainage District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Revenues are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds presented in the financial statements are described as follows:

Governmental Funds:

General Fund:

The general fund is the general operating fund of the Coysden Drainage District. It is used to account for all financial resources except those required to be accounted for in other funds.

Special revenue funds:

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. Coysden Drainage District's special revenue fund is used to account for monies derived from a bond issue to be used for construction and repairs within the District.

NOTES TO FINANCIAL STATEMENTS
See Accountant's Compilation Report

Debt service funds:

Debt service funds are used to account for the accumulation of resources for and the payment of general long-term debt principal, interest, and related costs.

Fixed Assets and Long-term Liabilities:

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the general fixed assets account group, rather than in governmental funds. Public works or infrastructures are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated historical cost if historical cost is not available.

Long-term liabilities expected to be financed from governmental funds are accounted for in the general long-term debt account group, not in the governmental funds.

The two account groups are not "funds." They are concerned only with the measurement of financial position, not with measurement of results of operations.

Basis of Accounting:

Basis of accounting refers to when revenues and expenditures or expenses are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Revenues:

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Taxpayer-assessed income and gross receipts are considered "measurable" when in the hands of intermediary collecting governments and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their collectibility seems certain.

Expenditures:

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule includes principal and interest on general long-term debt which is recognized when due.

NOTES TO FINANCIAL STATEMENTS
See ACCOUNTANT'S Compilation Report

Budgetary Practices:

Louisiana Law exempts all special districts created before December 31, 1974, from the requirements of the Local Government Budget Act. The District was created before such date and, accordingly, is exempt from the budgetary requirements. Management has determined that, due to the amount and nature of the expenditures, the adoption of a budget is no longer required for control purposes; therefore, the accompanying financial statements do not include a comparison of revenues and expenditures to budget for the year ended December 31, 1993.

Investments:

Investments are stated at cost which approximates market. These investments are time deposits which are fully secured through the pledge of bank-owned securities or Federal deposit insurance.

Inventory:

The Euryden Drainage District has no inventory. The cost is recorded as an expenditure at the time the items are purchased.

Vacation and Sick Leave:

The Euryden Drainage District has the following policy related to vacation and sick leave:

Sick leave:

An employee of this governing body shall be entitled to sick leave not to exceed ten (10) weeks. An employee taking sick leave shall notify the board member in whose district he is working that he will not report for work that day due to illness. If any employee is absent for more than ten (10) consecutive days, the employee must obtain a physician's certificate to verify the number of days which the employee was unable to work due to illness. Otherwise, the employee will not be paid for the days missed. This policy does not provide for absence from work due to mental illness nor self-inflicted wounds while sane or insane. This policy does not provide for accumulation and vesting of leave.

Vacations:

An employee of this governing body shall have ten (10) paid vacation days annually beginning after completion of one year of employment. The number of paid vacation days increases to fifteen (15) days after completion of two years of employment. All days other than Saturday, Sunday, and holidays are to be considered as working days. Vacation time may not accumulate.

NOTES TO FINANCIAL STATEMENTS
See accountant's Compilation Report

Total Columns as Combined Statements:

Total columns on the combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position, in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Note 2. Changes in General Fixed Assets

A summary of changes in general fixed assets follows:

	<u>Equipment</u>	<u>Land</u>	<u>Total</u>
Balance, December 31, 1998	\$486,840	\$ 14,800	\$420,840
Additions	3,795	-	3,795
Reductions	<u> </u>	<u> </u>	<u> </u>
Balance, December 31, 1997	<u>\$488,735</u>	<u>\$ 14,800</u>	<u>\$423,735</u>

Note 3. Changes in General Long-Term Debt

A summary of changes in long-term debt is as follows:

	<u>General Obligation Bonds Issued</u>		<u>Total</u>
	<u>06-01-89</u>	<u>06-01-93</u>	
Balance, December 31, 1998	\$129,000	\$125,000	\$254,000
Reductions	<u>(18,000)</u>	<u>(125,000)</u>	<u>(143,000)</u>
Balance, December 31, 1997	<u>\$ 83,000</u>	<u>\$125,000</u>	<u>\$208,000</u>

On August 1, 1989, the District issued \$150,000 general obligation bonds with varying interest rates of 6.85% to 10.00%. The bonds require annual payments of \$21,382 to \$46,879, through April 1, 1999.

On April 1, 1993, the District issued \$150,000 general obligation bonds with varying interest rates of 3.98 to 7.58%. The bonds require annual payments of \$8,886 to \$48,989, through April 1, 2003.

All general obligation bonds are secured by ad valorem tax assessments.

NOTES TO FINANCIAL STATEMENTS
See Accountant's Compilation Report

The annual requirements to amortize all debt outstanding as of December 31, 1997, including interest payments of \$36,481, are as follows:

1998	\$ 81,193
1999	81,813
2000	96,018
2001	99,506
2002	97,818
2003 - Thereafter	<u>60,918</u>
	<u>\$377,466</u>

Note 4. Receivables

The receivables recorded in the accompanying financial statements represent uncollected ad valorem taxes at December 31, 1997.

Note 5. Due From/To Other Funds

Individual fund balances due from/to other funds at December 31, 1997 are as follows:

<u>Fund</u>	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General fund	\$ -	\$ 5,859
Special revenue fund	5,008	-
Debt service fund	<u>33</u>	<u>-</u>
Total	<u>\$ 5,041</u>	<u>\$ 5,859</u>

NOTES TO FINANCIAL STATEMENTS
See Accountant's Compilation Report

Note 6. Cash, Cash Equivalents, and Investments

For reporting purposes, cash and cash equivalents include cash and certificates of deposit with an original maturity of ninety days or less. The Drainage District may invest in United States bonds, treasury notes, or certificates, or time certificates of deposit with state banks having their principal office in the State of Louisiana, or any other federally insured investment. The Drainage District may also invest in shares of any homestead and building and loan association in any amount not exceeding the federally insured amount. The deposits at December 31, 1997 were insured as follows:

	<u>Bank</u> <u>Balance</u>	<u>FDIC</u> <u>Insurance</u>	<u>Balance</u> <u>Uninsured</u>
Demand deposits	\$ 79,369	\$ 79,313	\$ -
Certificates of deposit	<u>183,363</u>	<u>183,300</u>	<u>79,363</u>
	<u>\$262,632</u>	<u>\$262,613</u>	<u>\$ 79,363</u>
Securities pledged and held by the custodial bank in the bank's name (Category III)			<u>459,218</u>
Excess of FDIC insurance plus pledged securities over cash and cash equivalents			<u>\$117,833</u>

Note 7. Levied Taxes

Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent by December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year. The following is a summary of authorized and levied ad valorem taxes:

	<u>Authorized</u> <u>Millage</u>	<u>Levied</u> <u>Millage</u>
General corporate purposes	<u>12.32</u>	<u>12.32</u>
Public service purposes	<u>4.28</u>	<u>4.28</u>

CHRYSLER DRAINAGE DISTRICT OF VERMILION PARISH
VERMILION PARISH POLICE JURY

SCHEDULE OF COMPENSATION PAID TO BOARD OF COMMISSIONERS
Year Ended December 31, 1997
See Accountant's Compilation Report

Patrick T. Hall	\$	700
Leon P. Breussard		600
Clyde Reese, Jr.		600
Adrian Lafosse		400
Ernie Leagan		600
		<u>\$ 3,000</u>

The schedule of compensation paid to board members was prepared in compliance with House Resolution No. 54 of the 1979 Session of the Louisiana Legislature.



HRCOUSSARD, POCHE, LEWIS & HILLAUX, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS

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**INDEPENDENT ACCOUNTANT'S REPORT
ON APPLYING AGREED-UPON PROCEDURES**

The Board of Commissioners
Cadeyan Drainage District of Vermilion Parish
Cadeyan, Louisiana

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Covington, LA
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Bossier City, LA
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New Orleans, LA
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Shreveport, LA
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Baton Rouge, LA
(504) 433-0000

We have performed the procedures included in the Louisiana Government Audit Guide and summarized below, which were agreed to by the management of Cadeyan Drainage District and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about Cadeyan Drainage District's compliance with certain laws and regulations during the year ended December 31, 1997 included in the accompanying Louisiana Attestation Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

1. Select all expenditures made during the year for material and supplies exceeding \$5,000 (or \$7,500 after August 15, 1997), or public works exceeding \$50,000 (or \$100,000 after August 15, 1997), and determine whether such purchases were made in accordance with LSA-RR 38:2731-2735 (the public bid law).

There were not any expenditures made during the year for materials and supplies exceeding \$5,000 nor were expenditures made for public works exceeding \$50,000.

Code of Ethics for Public Officials and Public Employees

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-BS 42:1102-1124 (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.

Management provided us with the required list including the noted information.

88-0000-1-1
Cadeyan Drainage District
100 Executive St.
Covington, Louisiana 70424-1000

The Board of Commissioners
Gayden Drainage District of Vermilion Parish

3. Obtain from management a listing of all employees paid during the period under examination.

Management provided us with the required list.

4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedure (2) were also included on the listing obtained from management in agreed-upon procedure (2) as immediate family members.

None of the employees included on the list of employees provided by management [agreed-upon procedure (2)] appeared on the list provided by management in agreed-upon procedure (2).

Budgeting

3. Obtain a copy of the legally adopted budget and all amendments.

Gayden Drainage District is not required to comply with the Budget Act because the District was created before December 31, 1974.

4. Trace the budget adoption and amendments to the minute book.

Gayden Drainage District is not required to comply with the Budget Act because the District was created before December 31, 1974.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 10.

Gayden Drainage District is not required to comply with the Budget Act because the District was created before December 31, 1974.

Accounting and Reporting

4. Randomly select six disbursements made during the period under examination and:

- (a) trace payments to supporting documentation as to proper amount and payee;

We examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

The Board of Commissioners
Suyden Drainage District of Vermilion Parish

- (b) determine if payments were properly coded to the correct fund and general ledger account; and

All six of the payments were properly coded to the correct fund and general ledger account.

- (c) determine whether payments received approval from proper authorities.

Inspection of documentation supporting each of the six selected disbursements indicated approval.

Meetings

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA-BS 42:1 through 42:11 (the open meetings law).

Suyden Drainage District is only required to post a notice of each meeting and the accompanying agenda on the door of the District's office building; management has asserted that such documents were properly posted.

Bills

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds, or like indebtedness.

We examined copies of bank deposit slips for the period under examination and did not note any deposits which appeared to be proceeds of bank loans, bonds, or like indebtedness.

Advances and Bonuses

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

A reading of the minutes of the District for the year did not reveal any such payments. We also inspected payroll records for the year and did not note any instances which would indicate payments to employees which would constitute bonuses, advances, or gifts.

Prior Comments and Recommendations

12. Review any prior year suggestions, recommendations, and/or comments and indicate the extent to which such matters have been resolved.

The report from the prior year did not have any suggestions, recommendations, and/or comments.

We were not engaged to, and did not, perform an examination the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. And we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The Board of Commissioners
Cajon Drainage District of Vermilion Parish

This report is intended solely for the use of management of Cajon Drainage District and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

Brennan, Pochi, Lewis ; Brennan LLP

Crowley, Louisiana
March 18, 1988

LOUISIANA ATTESTATION QUESTIONNAIRE

February 9, 1988 Date

Bressard, Poole², Leslie S. Bressard
Chartered Public Accountants
P. O. Box 300
Covington, Louisiana 70011-0300 (Auditors)

In connection with your completion of our financial statements as of December 31, 1987 and for the period then ended, and as required by Louisiana Revised Statute 24:273 and the Louisiana Governmental Audit Guide, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulation and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of February 9, 1988 (date).

Public Bid Law

It is true that we have complied with the public bid law, LSA-RS Title 28:2212, and, where applicable, the regulations of the Division of Administration, State Purchasing Office.

Yes No

Code of Ethics for Public Officials and Public Employees

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of LSA-RS 42:1101-1124.

Yes No

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of LSA-RS 42:1119.

Yes No

Budgeting

We have complied with the state budgeting requirements of the Local Government Budget Act (LSA-RS 20:1501-14) or the budget requirements of LSA-RS 30:43.

Yes No

Accounting and Reporting

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by LSA-RS 44:1, 44:7, 44:25, and 44:28.

Yes No

We have filed our annual financial statements in accordance with LSA-RS 24:914, 33:463, and/or 38:62, as applicable.

Yes No

We have had our financial statements audited or compiled in accordance with LSA-RS 34:913.

Yes No

Meetings

We have complied with the provisions of the Open Meetings Law, provided in RS 42:1 through 42:12.

Yes No

Debt

It is true we have not incurred any indebtedness, other than credit for 60 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Board of Commissioners, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1874 Louisiana Constitution, and LSA-RS 47:1410-80.

Yes No


Advances and Bonuses

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1874 Louisiana Constitution, LSA-RS 14:128, and AGI opinion 79-739.


Yes No

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the foregoing laws and regulations.


We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We acknowledge our responsibility to disclose to you any known noncompliance which may occur subsequent to the issuance of this report.



Secretary February 9, 1998 Date



Treasurer February 9, 1998 Date



President February 9, 1998 Date