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**RAPIDES PARISH COLLEGE AUTHORITY  
RAPIDES PARISH POLICE JURY  
Alexandria, Louisiana**

**Financial Statements  
With Independent Auditor's Reports  
As of and for the Year Ended December 31, 1997  
(With Comparative Totals for December 31, 1996)**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date JUL 08 1998

**Richard W. Wray**  
Certified Public Accountant

**BAPOUCI PARISH (OLYMPIAN AUTHORITY)  
BAPOUCI PARISH POLICE JURY  
Alexandria, Louisiana**

**Financial Statements  
With Independent Auditor's Reports  
As of and for the Year Ended December 31, 2001  
(With Comparative Totals for December 31, 2000)**

**C O N T E N T S**

	<b>Statement</b>	<b>Page No.</b>
Independent Auditor's Report		<b>1</b>
<b>Financial Statements - Proprietary Fund Type - Enterprise Fund:</b>		
Balance Sheet - All Fund Types and Account Groups	<b>A</b>	<b>2</b>
Statement of Revenues, Expenses, and Changes in Retained Earnings	<b>B</b>	<b>3</b>
Statement of Cash Flows	<b>C</b>	<b>4</b>
Notes to the Financial Statements		<b>5</b>
Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards		<b>10</b>

**HERBIE W. WAY**  
**CERTIFIED PUBLIC ACCOUNTANT**

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**INDEPENDENT AUDITOR'S REPORT**

**BOARD OF COMMISSIONERS**  
**RAPIDES PARISH COLLEGE AUTHORITY**  
**RAPIDES PARISH POLICE JURY**  
Alexandria, Louisiana

I have audited the accompanying financial statements of the Rapides Parish College Authority, a component unit of the Rapides Parish Police Jury, as of and for the years ended December 31, 1990 and 1989, as listed in the foregoing table of contents. These financial statements are the responsibility of management of the facility. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audits in accordance with generally accepted auditing standards and generally accepted governmental auditing standards contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that I plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audits provide a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Rapides Parish College Authority, a component unit of the Rapides Parish Police Jury at December 31, 1990 and 1989, and the results of operations and its cash flows for the years then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued a report dated April 8, 1990, on my consideration of the internal control over financial reporting and my tests of compliance with certain provisions of laws, regulations, contracts, and grants.

*Herbie W. Way*

Herbie W. Way  
Alexandria, Louisiana  
April 8, 1990

RAPIED FURIA COLLISION AUTHORITY  
 RAPIED FURIA POLICE JUNT  
 Alexandria, Louisiana  
 ALL FUND TYPES AND ACCOUNT GROUPS

Balance Sheet, December 31, 1991  
 (With Comparative Data at December 31, 1990)

	December 31,	
	1991	1990
<b>ASSETS</b>		
Current assets:		
Cash	\$117,585	\$68,499
Accounts receivable	1,008	1,008
Inventory	2,488	1,508
Total current assets	<u>121,081</u>	<u>71,015</u>
Fixed assets:		
Furniture and equipment	88,827	88,827
Less accumulated depreciation	<u>(75,150)</u>	<u>(18,118)</u>
Net fixed assets	<u>13,677</u>	<u>70,709</u>
<b>TOTAL ASSETS</b>	<b><u>\$134,758</u></b>	<b><u>\$141,724</u></b>
<b>LIABILITIES AND FUND EQUITY</b>		
Liabilities:		
Current liabilities:		
Accounts payable	\$18,850	\$8,708
Advance deposits	18,248	24,861
Compensated absences payable	8,400	8,400
Total current liabilities	<u>45,500</u>	<u>41,969</u>
Fund Equity - retained earnings - undesignated	<u>89,258</u>	<u>99,755</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b><u>\$134,758</u></b>	<b><u>\$141,724</u></b>

The accompanying notes are an integral part of this statement.

HARBOR POLICE COLLEGE (EMPHASIS)  
 HARBOR POLICE COLLEGE FUND  
 Alexandria, Louisiana  
 PROPRIETARY FUND TYPE - ENTERPRISE FUND

Statement of Revenues, Expenses, and Changes in Retained Earnings  
 For the Year Ended December 31, 1993  
 (With Comparative Totals For the Year Ended December 31, 1992)

	December 31,	
	1993	1992
<b>OPERATING REVENUES</b>		
Rent of facilities	\$215,000	\$267,763
Concession sales	125,374	131,150
Charges for services	47,044	35,458
Miscellaneous	2,882	3,128
Total operating revenues	<u>490,300</u>	<u>437,499</u>
<b>OPERATING EXPENSES</b>		
Utilities and recreation - spectator recreation facilities:		
Current:		
Personnel services and related benefits	230,766	224,340
Operating services	137,763	150,044
Material and supplies	33,540	48,156
Travel and other charges	0	20
Depreciation	0	0
Total operating expenses	<u>402,069</u>	<u>422,560</u>
<b>OPERATING INCOME</b>	88,231	(11,110)
<b>NONOPERATING REVENUES</b>		
Interest earnings	0,000	0,721
<b>NET INCOME</b>	88,231	(10,389)
<b>RETAINED EARNINGS AT BEGINNING OF YEAR</b>	<u>50,000</u>	<u>61,700</u>
<b>RETAINED EARNINGS AT END OF YEAR</b>	<u>138,461</u>	<u>51,311</u>

The accompanying notes are an integral part of this statement.

RAPIDED HARBOR COLLEGE AUTHORITY  
 RAPIDED HARBOR POLICE JURY  
 Alexandria, Louisiana  
 PROPRIETARY FUND TYPE - ENTERPRISE FUND

Statement of Cash Flows  
 For the Year Ended December 31, 1997  
 (with Comparative Details for the Year Ended December 31, 1996)

	December 31,	
	1997	1996
Cash Flows from operating activities:		
Cash from operating revenues	\$440,797	\$437,900
Cash for operating expenses	<u>408,450</u>	<u>418,223</u>
Net cash provided (used) by operating activities	32,347	19,677
Cash Flows from investing activities -		
Interest earnings	4,489	3,224
Cash Flows for capital and related financing activities -		
Purchases and equipment	<u>808</u>	<u>(19,100)</u>
Net increase (decrease) in cash and equivalents	31,128	2,799
Cash and equivalents at beginning of year	<u>89,689</u>	<u>86,890</u>
Cash and equivalents at end of year	<u>\$120,817</u>	<u>\$89,689</u>
Reconciliation of operating income to net cash provided by operating activities - operating income (loss)	\$37,163	\$(11,375)
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	8,431	8,883
Change in assets and liabilities:		
Increase/Decrease in accounts receivable	1,890	3,173
Increase/Decrease in inventory	385	(489)
Increase/Decrease in other assets	-	(60)
Increase/Decrease in accounts payable	3,847	(2,074)
Increase/Decrease in advance deposits payable	(9,821)	(2,798)
Increase/Decrease in compensated absences payable	84	(121)
Total adjustments	<u>3,326</u>	<u>36,834</u>
Net cash provided (used) by operating activities	<u>\$41,489</u>	<u>\$29,167</u>

The accompanying notes are an integral part of this statement.

**RAPIDES PARISH COLLEGE AUTHORITY  
RAPIDES PARISH POLICE JURY  
Alexandria, Louisiana**

Notes to the Financial Statements  
As of and for the Year Ended December 30, 1997

**INTRODUCTION**

The Rapides Parish College Authority [Authority] was created by the Rapides Parish Police Jury under the authority of Act 363 of the 1977 Regular Session of the Louisiana Legislature. The Authority is governed by a nine-member board of commissioners appointed by the police jury. The commissioners serve without compensation. The commissioners are responsible for serving the public by maintaining and operating arenas, auditoriums, exhibit facilities, meeting rooms, and other pertinent facilities and equipment for the purpose of providing educational, cultural, social, commercial, and other activities that will serve the needs and desires of the public.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. REPORTING ENTITY**

As the governing authority of the parish, for reporting purposes, the Rapides Parish Police Jury is the financial reporting entity for Rapides Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the Rapides Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. These criteria include:

1. Appointing a voting majority of an organization's governing body, and
  - a. The ability of the police jury to impose its will on that organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are financially dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

**RAPIDES PARISH COLLEGE AUTHORITY**  
**RAPIDES PARISH POLICE JURY**  
Alexandria, Louisiana  
Notes to the Financial Statements (Continued)

Because the police jury has the ability to impose its will on the Rapides Parish College Authority and/or there exists the potential for the Rapides Parish College Authority to provide specific financial benefits to or impose specific financial burdens on the police jury the Rapides Parish College Authority was determined to be a component unit of the Rapides Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the Authority and do not present information on the police jury, the general government services provided by that governmental unit, or other governmental units that comprise the financial reporting entity.

**B. FUND ACCOUNTING**

The Authority is organized and operated on a fund basis whereby a self-balancing set of accounts (Enterprise Fund) is maintained that comprises its assets, liabilities, fund equity, revenue, and expenses. The operations are financed and operated in a manner similar to a private business enterprise, where the intent of the governing body is that the cost of providing services or continuing basis be financed or recovered primarily through user charges.

**C. BASIS OF ACCOUNTING**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The Enterprise Fund is accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and all liabilities associated with the operation of the fund are included on the balance sheet. The Enterprise Fund uses the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized at the time the liability is incurred.

**D. CASH**

Cash includes amounts in petty cash and demand deposit accounts. Under state law, the Authority may deposit funds in demand deposits, interest bearing demand deposits, money market accounts or time deposits with fiscal agent banks organized under the laws of the State of Louisiana and national banks having their principal offices in Louisiana.

**E. INVENTORY**

Inventory is comprised of food and non-food items held for resale in the concession stands at the coliseum facility. The inventory is valued at cost using the first-in first-out (FIFO) cost flow assumption. Inventory items are recorded as expenses when consumed.



**RAPIDES PARISH COLLISION AUTHORITY**  
**RAPIDES PARISH POLICE JURY**  
Bossierite, Louisiana  
Notes to the Financial Statements (Continued)

**F. FIXED ASSETS AND LONG-TERM LIABILITIES**

Fixed assets of the collision, acquired prior to January 1, 1991, are owned by the Rapides Parish Police Jury and are accounted for in their general fixed asset account group. The police jury, by agreement, has granted the Authority the right to use these assets in the operation of the collision facilities. Fixed assets, consisting of furnishings and equipment with an acquisition cost of at least \$500 and an estimated useful life of more than three years, purchased by the Authority subsequent to the date of the agreement, are reported on the balance sheet of the enterprise fund of the Authority. Depreciation of these fixed assets is charged as an expense against operations. Fixed assets are stated at cost and depreciated on the straight-line method over the estimated useful life of from 3 to 7 years. Long-term liabilities are recognized within the enterprise fund.

**G. COMPENSATED ABSENCES**

Full-time employees of the Authority, after four full pay periods, earn from .8 to 2.4 hours of annual leave (vacation), depending on their length of service, for each 40 hours of regular duty hours. When employees become eligible for vacation leave, they earn sick leave of one hour for each 40 hours of regular time worked and are paid at the rate of 85 per cent of regular pay when sick leave is granted. Maximum accumulation of vacation and sick leave is 120 hours each. Upon termination, an employee may be retained on the payroll in a vacation leave status until all accrued vacation leave has been used.

Accumulated and vested annual (vacation) leave is recorded as an expense and a liability at the benefits accrue to employees. In accordance with the GASB Codification 880, no liability is recorded for nonvesting accumulating rights to receive sick leave benefits.

**H. CASH**

At December 31, 1997, the Authority has cash (bank balances) as follows:

Petty cash	13,308
Demand deposits (interest bearing)	<u>114,255</u>
Total	<u>\$127,563</u>

Under state law, these deposits, or the resulting bank balances, must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents (bank balances) totaling \$124,760 at December 31, 1997, are secured by \$100,000 of federal deposit insurance (GASB Category II) and \$24,760 of pledged securities held a custodial bank in the name of the fiscal agent bank (GASB Category I).

**RAPIDES PARISH COLLEGE AUTHORITY**  
**RAPIDES PARISH POLICE JURY**  
Alexandria, Louisiana  
Notes to the Financial Statements (Continued)

Because the pledged securities are held by a custodial bank in the name of the fiscal agent bank rather than in the name of the Authority, they are considered uncollateralized under the provisions of GASB Codification (GA-100.0010); however, Louisiana Revised Statute 70:129 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 18 days of being notified by the Authority that the fiscal agent bank has failed to pay deposited funds upon demand.

**3. FIXED ASSETS**

A summary of fixed assets (furniture and equipment) at December 31, 1997, follows:

Furniture and equipment, at cost	\$38,628
Less - accumulated depreciation	<u>(25,181)</u>
Furniture and equipment, net book value	<u>\$13,447</u>

**4. PENSION PLAN**

Employees of the Authority participate in the Federal Social Security System (System). In addition to the employee contribution withheld at the applicable tax rate for social security and medicare tax, the Authority is required to remit an equal amount to the Social Security System. The Authority does not guarantee the benefits granted by the System.

**5. RISK MANAGEMENT**

The Authority is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The Authority has obtained commercial insurance for risks relating to injuries to employees, and the operation of motor vehicles. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

The Authority requires the promoters of events held at the coliseum facility to provide commercial general liability insurance with the Authority being named as the additional insured through an insurance certificate. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

Since the Authority only has use of the coliseum complex, insurance related to fire and extended coverage of the complex is the responsibility of the Rapides Parish Police Jury. The police jury has obtained commercial insurance to reduce its risk of potential loss due to damage to or destruction of the complex. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

**Independent Auditor's Reports Required  
by Government Auditing Standards**

The following independent auditor's reports on internal control and compliance are presented in compliance with the requirements of Government Auditing Standards issued by the Comptroller General of the United States, and the Louisiana Governmental Audit Guide, issued by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor.

**HEBBIE W. WAY**  
**CERTIFIED PUBLIC ACCOUNTANT**

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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
ISSUED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

**RAPIDES PARISH COLISEUM AUTHORITY**  
**RAPIDES PARISH POLICE JURY**  
Alexandria, Louisiana

I have audited the financial statements of the Rapides Parish Coliseum Authority, a component unit of the Rapides Parish Police Jury, as of and for the year ended December 31, 2003, and have issued my report thereon dated April 8, 2004. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

**Internal Control Over Financial Reporting**

In planning and performing my audit, I considered the internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

**MISSISSIPPI PARISH COLLEGE AUTHORITY**  
**MISSISSIPPI PARISH POLICE JURY**  
Alexandria, Louisiana  
Compliance Report  
(Continued)

*Prior Audit Findings*

The audit for the year ended December 31, 1990, disclosed no instances of noncompliance that were required to be reported under Government Auditing Standards or matters involving the internal control over financial reporting and its operation that were considered to be material weaknesses.

This report is intended for the information of the Bayou de l'Est Parish College Authority. However, this report is a matter of public record and its distribution is not limited.

*Bertha W. May*

Bertha W. May  
Alexandria, Louisiana  
April 8, 1991