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CITY OF CARENCRO, LOUISIANA

Financial Report

Year Ended November 30, 1987

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Release Date 4-22-98

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CITY OF CHENOWETH, LOUISIANA

Comparative Statement of Cash Flows
Proprietary Fund type
Years Ended November 30, 1987 and 1986

	<u>Proprietary Fund</u>	
	<u>1987</u>	<u>1986</u>
Cash Flows from operating activities:		
Operating loss	\$ (148,582)	\$ (143,824)
Adjustments to reconcile net operating loss to net cash provided by operating activities:		
Depreciation	274,291	287,340
CHANGED IN CURRENT ASSETS AND LIABILITIES:		
(Increase) decrease in accounts receivable	8,288	(9,448)
(Increase) decrease in uncoll. receivables	(11,818)	3,448
INCREASE in other receivables	3,784	24
Decrease in prepaid items	3,428	9,500
Increase in accounts payable	14,487	8,380
Decrease in other accrued liabilities	(14,588)	(17,820)
Decrease/ increase in compensated absences payable	22,740	121,324
Total adjustments	<u>324,242</u>	<u>312,808</u>
Net cash provided by operating activities	<u>175,660</u>	<u>169,024</u>
Cash flows from noncapital financing activities:		
Operating transfers in	43,385	182,820
Net cash provided (used) by noncapital financing activities	<u>43,385</u>	<u>182,820</u>
Cash flows from capital and related financing activities:		
Interest paid on capital lease	(1,750)	(1,410)
Principal paid on capital lease	(6,320)	(288,500)
Acquisition of property, plant and equipment	(187,881)	(199,714)
Proceeds from meter deposits	28,428	28,400
Refund of meter deposits	(15,248)	(14,200)
Net cash used by capital and related financing activities	<u>(182,471)</u>	<u>(485,424)</u>

(Continued)

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INDEPENDENT AUDITOR'S REPORT

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The Honorable Tommy Angeles, Mayor
and Members of the Board of Aldermen
City of Carencro, Louisiana

We have audited the accompanying primary government financial statements of the City of Carencro, Louisiana, as of and for the year ended November 30, 1997. These primary government financial statements are the responsibility of the city's elected officials. Our responsibility is to express an opinion on these primary government financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

A primary government is a legal entity or body politic and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as component units. In our opinion, the primary government financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the primary government of the City of Carencro, Louisiana, as of November 30, 1997, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

However, the primary government financial statements, because they do not include the financial data of the component unit of the City of Carencro, Louisiana, do not present to, and do not, present fairly the financial position of the City of Carencro, Louisiana, as of November 30, 1997, and the results of its operations and cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

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In accordance with Government Auditing Standards, we have also issued a report dated February 28, 1998 on our consideration of the City of Greenero's internal control structure and a report dated February 28, 1998 on the City of Greenero's compliance with laws and regulations.

Our audit was made for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying financial information listed as "other supplementary information" in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements of the City of Greenero, Louisiana. Such information, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly presented in all material respects in relation to the primary government financial statements taken as a whole.

The financial information for the preceding year which is included for comparative purposes was taken from the financial report for that year in which we expressed an unqualified opinion on the primary government financial statements of the City of Greenero, Louisiana.

Keller, Champagne, Hawn & Rainey, LLC
Certified Public Accountants

Lafayette, Louisiana
February 28, 1998

**BRITISH GOVERNMENT FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)**

CITY OF CHICAGO, ILLINOIS

Combined Balance Sheet - All Fund Types and Account Groups
December 31, 1992

	Governmental Fund Types				Proprietary Fund Types Enterprise	Fiduciary Fund Types Trust
	General	Special Revenue	Debt	Capital Projects		
ASSETS AND OTHER DEBITS						
Cash	\$ 41,473	\$ -	\$ -	\$ -	\$ 20,079	\$70,552
Interest-bearing deposits	1,168	22,182	226,496	93,894	171,126	-
Investments, at cost	-	982,127	-	-	1,187,171	-
Receivables (net)	-	128,891	-	-	-	-
Accounts receivable	-	-	-	-	128,088	-
Due from utility receivables	-	-	-	-	11,709	-
Due from other funds	87,362	-	91,885	-	281,148	38,555
Due from other governmental units	1,289	-	-	-	-	-
Due from component units	-	20,089	-	-	-	-
Unsettled claims	-	11,784	-	1,762	11,923	-
Other	11,761	-	-	-	991	-
Prepaid items	-	-	-	-	1,962	-
Receivables (net)	-	-	-	-	-	-
Investments, at cost	-	-	-	-	128,248	-
Land	-	-	-	-	-	-
Buildings	-	-	-	-	-	-
Equipment	-	-	-	-	-	-
Construction in progress	-	-	-	-	-	-
Utility property, plant and equipment	-	-	-	-	8,881,210	-
Accumulated depreciation on	-	-	-	-	(5,271,901)	-
Investment in debt service funds	-	-	-	-	-	-
Amount to be provided for retirement of	-	-	-	-	-	-
general, long-term debt and compensated	-	-	-	-	-	-
absences (net)	-	-	-	-	-	-
Total assets and other debits	\$111,601	\$1,131,199	\$227,496	\$95,694	\$ 4,521,758	\$70,552
	0000000	0000000	0000000	000000	000000000	000000

Interest Expense		Income	
General	General	Operating	
Fixed Assets	Long-Term Debt	1997	1998
\$ -	\$ -	\$ 100,144	\$ 100,664
-	-	1,180,444	1,207,428
-	-	2,000,000	1,444,540
-	-	100,001	84,588
-	-	108,048	151,217
-	-	17,113	30,340
-	-	271,000	477,457
-	-	1,303	1,447
-	-	274,013	54,712
-	-	27,400	22,182
-	-	14,324	27,048
-	-	1,762	4,287
-	-	124,008	124,268
151,494	-	271,086	271,086
1,794,129	-	1,794,709	1,782,008
1,003,412	-	1,003,610	921,426
-	-	-	-
-	-	1,478,210	1,404,220
-	-	14,272,408	12,962,111
-	200,738	200,540	784,736
<u>-</u>	<u>1,411,457</u>	<u>1,470,417</u>	<u>1,726,006</u>
<u>11,408,240</u>	<u>11,408,240</u>	<u>113,500,416</u>	<u>113,542,112</u>

Exhibit 10-10

CITY OF DASHBORO, ILLINOIS

Consolidated Balance Sheet - All Fund Types and Account Groups (Continued)
December 31, 1999

	Governmental Fund Types				Proprietary Fund Type	fiduciary Fund Type Agency
	General	Special	Street	Enterprise		
LIABILITIES, EQUITY AND OTHER CREDIT						
Liabilities						
Bank overdrafts	\$ -	\$ -	\$ -	\$ -	\$ -	\$78,864
Accounts payable	68,411	1,700	-	-	41,083	-
Capital leases payable	-	-	-	-	4,713	-
Long-term liabilities	9,887	-	-	-	17,884	78,864
Due to other funds	-	87,875	24,288	-	36,641	-
Due to component unit	-	1,799	-	-	-	-
Payable from restricted assets -						
Customers' deposits	-	-	-	-	124,748	-
General obligation bonds payable	-	-	-	-	-	-
Certificates of indebtedness payable	-	-	-	-	-	-
Unexpended advances payable	-	-	-	-	24,288	-
Capital leases payable	-	-	-	-	1,000	-
Total liabilities	<u>78,298</u>	<u>91,374</u>	<u>24,288</u>	<u>-</u>	<u>207,564</u>	<u>78,864</u>
Equity and other credits						
Contributed capital (net of accumulated amortization)	-	-	-	-	1,341,688	-
Investment in general fixed assets	-	-	-	-	-	-
Retained earnings -						
Governmental	-	-	-	-	1,478,188	-
Total retained earnings	-	-	-	-	<u>1,478,188</u>	-
Fund balances -						
Assigned for debt service	-	-	788,790	-	-	-
Unassigned	-	-	-	-	-	-
Fund passed for capital expenditure	-	-	-	78,864	-	-
Total fund balances	<u>521,773</u>	<u>1,154,364</u>	<u>288,790</u>	<u>78,864</u>	<u>-</u>	<u>-</u>
Total equity and other credit to	<u>521,773</u>	<u>1,154,364</u>	<u>288,790</u>	<u>78,864</u>	<u>1,478,188</u>	<u>-</u>
Total liabilities, equity and other credit to	<u>674,891</u>	<u>674,511,700</u>	<u>674,891</u>	<u>674,891</u>	<u>674,891,750</u>	<u>674,891,750</u>

The accompanying notes are an integral part of this statement.

CITY OF COBENCO, LOUISIANA

Condensed Statement of Revenues, Expenditures, and Changes in Fund Balances -
All Governmental Fund Types
Year Ended November 30, 1997

	General	Special Revenue	Debt Service	Capital Projects	Total Governmental Only	
					1997	1996
Revenues						
Taxes	\$ 276,718	\$1,276,328	\$ -	\$ -	\$1,553,046	\$1,766,664
Fees and permits	100,000	-	-	-	100,000	128,757
Intergovernmental	278,000	-	-	-	278,000	225,000
Fines and forfeits	87,801	-	-	-	87,801	52,177
Miscellaneous	25,111	26,728	7,187	4,825	63,851	182,288
Total revenues	<u>767,630</u>	<u>1,303,056</u>	<u>7,187</u>	<u>4,825</u>	<u>1,482,518</u>	<u>1,628,786</u>
Expenditures						
Current:						
General government:						
Salaries and benefits	117,034	12,448	-	-	129,482	147,075
Travel	21,348	-	-	-	21,348	32,886
Fuel oil	248,878	-	-	-	248,878	425,128
Utilities	54,845	-	-	-	54,845	48,717
Signage and street	182,277	-	-	-	182,277	164,554
Equipment	71,268	-	-	-	71,268	418
Purchase and repair	78,200	-	-	-	78,200	21,126
Capital repair	42,804	224,220	-	-	267,024	179,668
Data service	-	-	-	-	-	-
Printing and reproduction	21,155	-	238,000	-	259,155	258,442
Insurance and fiscal charges	2,428	-	128,426	-	130,854	112,543
Total expenditures	<u>767,630</u>	<u>246,668</u>	<u>128,426</u>	<u>-</u>	<u>1,142,724</u>	<u>1,352,111</u>
Excess (deficiency) of revenues over expenditures	<u>0</u>	<u>1,056,388</u>	<u>588,761</u>	<u>4,825</u>	<u>1,750,364</u>	<u>276,675</u>
Other financing sources (uses):						
Operating transfers in	388,000	-	261,647	26,000	675,647	718,104
Operating transfers out	(28,000)	(242,647)	-	-	(270,647)	(188,104)
Operating transfers from component unit	-	-	78,643	-	78,643	81,678
Operating transfers to component unit	-	(179,134)	-	-	(179,134)	(171,286)
Proceeds from capital lease	-	-	-	-	-	114,528
Total other financing sources (uses)	<u>360,000</u>	<u>(422,647)</u>	<u>340,290</u>	<u>26,000</u>	<u>203,643</u>	<u>235,920</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>360,000</u>	<u>633,741</u>	<u>719,051</u>	<u>5,625</u>	<u>1,718,417</u>	<u>512,600</u>
Fund balances, beginning	<u>171,220</u>	<u>1,226,128</u>	<u>124,326</u>	<u>11,643</u>	<u>1,533,317</u>	<u>1,266,171</u>
Fund balances, ending	<u>531,220</u>	<u>1,859,869</u>	<u>843,377</u>	<u>17,268</u>	<u>2,249,734</u>	<u>1,782,771</u>

The accompanying notes are an integral part of this statement.

CITY OF CHICAGO, ILLINOIS

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
 Budget 1987 (all 12 months) and Actual -
 All Governmental Fund Types
 Year Ended December 31, 1987

	General Fund			Special Revenue Funds		
	Actual	Budget	Variance - Favorable (Unfavorable)	Actual	Budget	Variance - Favorable (Unfavorable)
Revenues:						
Taxes	\$ 224,547	\$ 278,744	\$ 57,197	\$1,176,250	\$1,276,200	\$ 99,950
Fees and permits	354,887	702,500	347,613	-	-	-
Intergovernmental	174,899	278,549	103,650	-	-	-
Fines and forfeits	28,209	27,811	398	-	-	-
Miscellaneous	75,782	24,111	51,671	80,000	80,000	-
Total revenues	<u>839,304</u>	<u>1,313,704</u>	<u>473,129</u>	<u>1,256,250</u>	<u>1,356,200</u>	<u>100,000</u>
Expenditures:						
Current -						
General government:						
Administration	148,114	117,934	30,180	12,000	15,440	(3,440)
Public works	26,211	21,864	4,347	-	-	-
Police	324,300	348,818	(24,518)	-	-	-
Fire	75,211	94,000	(18,789)	-	-	-
Highways and streets	182,841	182,217	624	-	-	-
Sanitation	17,718	11,368	6,350	-	-	-
Solid waste and transfer	19,021	14,330	4,691	-	-	-
Capital outlay	14,823	41,826	(27,003)	221,000	244,200	(23,200)
Capital services -						
Principal retirement	21,452	21,452	-	-	-	-
Interest and fiscal charges	3,260	3,260	-	-	-	-
Total expenditures	<u>793,050</u>	<u>1,019,322</u>	<u>226,272</u>	<u>223,000</u>	<u>249,640</u>	<u>(26,640)</u>
Excess (deficiency) of revenues over expenditures	<u>46,254</u>	<u>294,382</u>	<u>146,857</u>	<u>1,033,250</u>	<u>1,106,560</u>	<u>73,360</u>
Other financing sources (uses):						
Operating transfers in	382,000	382,000	-	-	-	-
Operating transfers out	(12,000)	(28,000)	16,000	(761,691)	(761,691)	-
Operating transfers from government unit	-	-	-	-	-	-
Operating transfers to government unit	-	-	-	(779,184)	(779,184)	-
Proceeds from capital lease	-	-	-	-	-	-
Total other financing sources (uses)	<u>370,000</u>	<u>354,000</u>	<u>16,000</u>	<u>(1,540,875)</u>	<u>(1,540,875)</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>86,254</u>	<u>648,382</u>	<u>162,857</u>	<u>492,375</u>	<u>565,685</u>	<u>73,315</u>
Fund balances, beginning	<u>381,550</u>	<u>381,550</u>	<u>-</u>	<u>1,875,100</u>	<u>1,875,100</u>	<u>-</u>
Fund balances, ending	<u>\$ 467,804</u>	<u>\$ 1,029,932</u>	<u>\$ 562,128</u>	<u>\$1,126,345</u>	<u>\$1,114,000</u>	<u>\$ 12,345</u>

The accompanying notes are an integral part of this statement.

Bilan Anulului 2014			Bilan Anulului 2015		
Balans	Actual	Varianța Anuală Efectivă 2014	Balans	Actual	Varianța Anuală Efectivă 2015
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
11,000	10,000	-1,000	1,500	2,000	500
<u>11,000</u>	<u>10,000</u>	<u>-1,000</u>	<u>1,500</u>	<u>2,000</u>	<u>500</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
100,000	100,000	-	-	-	-
<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>110,000</u>	<u>110,000</u>	<u>-</u>	<u>1,500</u>	<u>2,000</u>	<u>500</u>
-	-	-	-	-	-
100,000	100,000	-	10,000	10,000	-
<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>
10,000	10,000	-	-	-	-
<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>110,000</u>	<u>110,000</u>	<u>-</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>
-	-	-	-	-	-
10,000	10,000	(0,000)	10,000	10,000	0
<u>10,000</u>	<u>10,000</u>	<u>(0,000)</u>	<u>10,000</u>	<u>10,000</u>	<u>0</u>
<u>120,000</u>	<u>120,000</u>	<u>-</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>
\$ 210,000	\$ 210,000	\$0,000	\$16,000	\$16,000	\$ 0

CITY OF DARIEN, LOUISIANA

Comparative Statement of Revenues, Expenses, and Changes in Retained Earnings -
 Proprietary Fund Type
 Years Ended November 30, 1997 and 1996

	Expenses (in	
	1997	1996
Operating revenues:		
Charges for services -		
Gas sales	\$ 217,254	\$ 189,717
Water charges	227,859	225,281
Sewerage charges	217,259	217,259
Garbage collection	228,533	197,428
Commuter fees	9,700	7,980
Miscellaneous and service charges	22,927	14,010
Miscellaneous - other	-	6,170
Total operating revenues	<u>1,133,532</u>	<u>1,068,845</u>
Operating expenses:		
Gas system	393,227	343,480
Water system	222,227	214,269
Sewerage system	219,236	211,113
Sanitation department	218,538	222,462
General and administrative	56,727	64,474
Depreciation	25,282	21,268
Total operating expenses	<u>1,535,236</u>	<u>1,478,076</u>
Operating loss	<u>(401,704)</u>	<u>(409,231)</u>
Nonoperating revenues/expenses:		
Interest income	77,226	84,200
Interest expense	(3,720)	(2,250)
Total nonoperating revenues/expenses	<u>73,506</u>	<u>81,950</u>
Loss before operating transfers	<u>(328,198)</u>	<u>(327,281)</u>
Other financing sources/uses:		
Operating transfers in	250,000	250,000
Operating transfers out	(250,000)	(128,750)
Total other sources/uses	<u>0</u>	<u>121,250</u>
Net income	7,302	93,771
Note: Depreciation of fixed assets acquired by Federal grant revenues essentially reimbursed for capital asset of items and construction that reduces noncapitalized capital	<u>(28,714)</u>	<u>(28,714)</u>
Increase in retained earnings	25,718	65,057
Retained earnings, beginning	<u>1,250,254</u>	<u>1,185,197</u>
Retained earnings, ending	<u>\$1,275,972</u>	<u>\$1,250,254</u>

The accompanying notes are an integral part of this statement.

CITY OF CARBON, LOUISIANA

Comparative Statement of Cash Flow (Continued)
Proprietary Fund Type
Years Ended November 30, 1997 and 1996

	<u>Enterprise Fund</u>	
	<u>1997</u>	<u>1996</u>
Cash flow from investing activities:		
Purchase of investments and interest-bearing deposits	\$ (100,848)	\$ (5,597,410)
Proceeds from the maturities of investments and interest-bearing deposits	823,808	2,750,897
Interest received on investments and interest-bearing deposits	<u>24,432</u>	<u>21,872</u>
Net cash provided (used) by investing activities	<u>14,392</u>	<u>180,359</u>
Net increase (decrease) in cash and cash equivalents	(328)	240,297
Cash and cash equivalents, beginning of period	<u>162,482</u>	<u>202,085</u>
Cash and cash equivalents, end of period	\$ 34,154	\$ 342,382
	*****	*****
Reconciliation of cash and cash equivalents per statement of cash flow to the balance sheet:		
Cash and cash equivalents, beginning of period -		
Cash - unrestricted	\$ 51,497	\$ 20,188
Interest-bearing deposits - unrestricted	880,814	838,038
Cash - restricted	-	-
Interest-bearing deposits - restricted	-	88,920
Less: Certificates of deposit with a maturity over three months	<u>(129,818)</u>	<u>(121,162)</u>
Total cash and cash equivalents	<u>162,482</u>	<u>202,085</u>
Cash and cash equivalents, end of period -		
Cash - unrestricted	40,458	51,497
Interest-bearing Deposits - unrestricted	871,128	886,808
Cash - restricted	-	-
Interest-bearing Deposits - restricted	-	-
Less: Certificates of deposit with a maturity over three months	<u>(167,432)</u>	<u>(155,212)</u>
Total cash and cash equivalents	<u>34,154</u>	<u>342,093</u>
Net Increase (decrease)	\$ (328)	\$ 240,297
	*****	*****

1 each 12/24/98

CITY OF MONROE, LOUISIANA

Comparative Statement of Cash Flows (Continued)
Proprietary Fund Type
Years Ended November 30, 1997 and 1996

Recent Capital and Related Financing Activities:

During the fiscal year ended November 30, 1997, the Enterprise Fund acquired 220,000 of certain capital assets that were financed through vendor financing. The full purchase price was financed and is due in monthly installments beginning in fiscal year ended November 30, 1997.

The accompanying notes are an integral part of this statement.

CITY OF CACERES, LOUISIANA

Notes to Financial Statements

15) Summary of Significant Accounting Policies

The City of Caceres was incorporated in 1985 under the provisions of the Louisiana Act. The City operates under a Mayor-Board of Aldermen form of government.

The accounting and reporting policies of the City of Caceres conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:517 and to the industry audit guide, Guide of State and Local Governmental Units.

The following is a summary of certain significant accounting policies:

A. Financial Reporting Entity

As the municipal governing authority, for reporting purposes, the City of Caceres is considered a separate financial reporting entity. The financial reporting entity consists of (a) the primary government (municipality), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the City of Caceres for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria include:

1. Appointing a voting majority of an organization's governing body, and
 - (a) The ability of the municipality to impose its will on that organization and/or
 - (b) The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the municipality.
2. Organizations for which the municipality does not appoint a voting majority but are fiscally dependent on the municipality.

CITY OF CHERBOKE, LOUISIANA

Notes to Financial Statements (Continued)

3. Organizations for which the reporting entity's financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

The following component unit is not presented in the accompanying financial statements:

Parks and Recreation Commission of Cheroke, Inc.

The Parks and Recreation Commission of Cheroke, Inc., Incorporated is a non-profit corporation established in 1993 for the purpose of maintaining and operating recreational facilities for the general populace of the City. The component unit has a November 15 year end.

The members of the governing board of the Commission consist of seven (7) trustees. Of the seven (7) trustees, four (4) must be appointed by the City Council, one (1) must be appointed by the Mayor of the City and two (2) may be appointed by the Commission with the authority reverting to the City Council in the event the Commission appoints no one. The Commission's operational and capital budgets are subject to the approval of the City. Bonded debt issued by the Parks and Recreation Commission must be approved by the City Council.

Complete financial statements for the component unit may be obtained at the entity's administrative office (Parks and Recreation Commission of Cheroke, Inc., P. O. Drawer 18, Cheroke, LA 70304).

These primary government financial statements of the City of Cheroke do not include the financial data of the component units described above. This component unit financial data is necessary for reporting in conformity with generally accepted accounting principles.

9. Fund Accounting

The accounts of the City of Cheroke are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise the assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

CITY OF CARRACRO, LOUISIANA

Notes to Financial Statements (Continued)

The various funds are grouped, in the financial statements in this report, into six general fund types and three bond fund categories as follows:

Governmental Funds -

General Fund

The General Fund is the general operating fund of the city. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

Debt Service Funds

Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

Proprietary Fund -

Enterprise Fund

The enterprise fund is used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The City applies all applicable GAAP pronouncements issued after November 30, 1988 in accounting and reporting for its enterprise fund. The City of Carracro's enterprise fund is the utility fund.

CITY OF MONROE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (Continued)

Fiduciary Funds -

Agency Funds

Agency funds are used to account for assets held by the City as an agent for other funds. Agency funds are custodial in nature (no net capital liabilities) and do not involve measurement of results of operations.

C. Fund Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

All governmental funds are accounted for on a spending or "financial flow" measurement focus, and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds, and are recorded as expenditures in the governmental fund types when purchased. The City has elected not to capitalize public domain ("infrastructure") fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems. The expenditures for infrastructure during the current year were \$173,870. No depreciation has been provided on general fixed assets.

All purchased fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are stated at their estimated fair market value on the date donated. Estimated amounts are immaterial in relation to total fixed assets.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group.

The proprietary fund is accounted for on a cost of services or "capital maintenance" measurement focus, and all assets and all liabilities (whether current or noncurrent) associated with its activity are included on its balance sheet.

CITY OF CARRICKO, LOUISIANA

Notes to Financial Statements (Continued)

Depreciation of all depreciable fixed assets used by the proprietary fund is charged as an expense against its operations. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Water lines	20 years
Sanitary lines	20-30 years
Gas lines	20 years
Equipment	5-7 years

D. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement basis applied.

All of the City's governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets.

Sales taxes are considered as "measurable" when in the hands of the Sales Tax Collector and are recognized as revenue at that time. Other major revenues that are considered measurable to accrual include certain grant revenues and other intergovernmental revenues, charges for services and interest on interest-bearing deposits and investments, franchise fees, licenses and permits, and fines are recognized when received because they are not objectively measurable.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except that principal and interest on general long-term debt are recognized when due. Purchases of various operating supplies are reported as expenditures at the time purchased.

The proprietary fund is accounted for using the accrual basis of accounting whereby revenues are recognized when they are earned and expenses are recognized when incurred. unbilled utility service receivables, resulting from utility services rendered between the date of meter reading and billing and the end of the month, are estimated and recorded at year end.

CITY OF GAMBINO, LOUISIANA

Notes to Financial Statements (continued)

Agency Fund assets and liabilities are accounted for on the modified accrual basis.

E. Budgets and Budgetary Accounting

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The City Clerk prepares a proposed budget and submits it to the Mayor and Board of Aldermen for the fiscal year no later than fifteen days prior to the beginning of each fiscal year.
2. A summary of the proposed budget is published and the public is notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of a resolution prior to the commencement of the fiscal year for which the budget is being adopted.
5. Budgetary amendments involving the transfer of funds from one department, program or function to another or involving increases in expenditures resulting from revenues exceeding amounts estimated require the approval of the Board of Aldermen.
6. All budgetary appropriations lapse at the end of each fiscal year.
7. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted or as finally amended by the Board of Aldermen. Such amendments were not material in relation to the original appropriations.

F. Investments

Investments are stated at cost or amortized cost, which approximates market.

CITY OF CARRISBORO, LOUISIANA

Notes to Financial Statements (Continued)

6. Statement of Cash Flow

For purposes of the statement of cash flows, the Proprietary Fund considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

8. Bad Debts

Uncollectible accounts due for customers' utility receivables are recognized as bad debts at the time information becomes available which would indicate the uncollectibility of the particular receivable. Although the specific charge-off method is not in conformity with generally accepted accounting principles (GAAP), no allowance for uncollectible accounts receivable was made due to immateriality at November 18, 1997.

1. Vacation and Sick Leave

Sick leave is earned at the rate of one day for each month worked, with a limit of ten days per year. Vacation leave is accumulated as follows:

1 - 5 years	5 days
6 - 10 years	10 days
over 10 years	15 days

Thirty days of sick leave and one week of vacation may be carried over to a subsequent year. Upon termination of employment, employees are to be paid for accumulated or unused sick and vacation leave.

At November 18, 1997, employees of the city have accumulated and vested \$8,428 of compensated absence benefits, which is recorded in the Utility Fund and the General Long-Term Debt Group.

3. Capitalization of Interest Expense

It is the policy of the City of Carrisboro to capitalize material amounts of interest resulting from borrowings accounted for in the proprietary fund in the course of the construction of fixed assets. At November 18, 1997, no capitalized interest expense was recorded in the financial statements.

CITY OF CHENIERE, LOUISIANA

Notes to Financial Statements (Continued)

F. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed by the City as an extension of formal budgetary integration to the funds.

G. Fund Equity

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers or other funds. Reserves represent those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

H. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. However, comparative i.e., presentation of prior year totals by fund types data have not been presented in each of the statements since their inclusion would make the statements overly complex and difficult to read.

I. Total Columns on Combined Statements - Overview

Total columns on the Combined STATEMENTS - Overview are captioned Memorandum only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidated, interfund eliminations have not been made in the aggregation of this data.

CITY OF CHARRME, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (Continued)

(2) Cash and Interest-Bearing Deposits

Under state law, the City may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The City may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At November 30, 1997, the City has cash and interest-bearing deposits (bank balances) totaling \$1,318,887 as follows:

Demand deposits	\$ 488,484
Time deposits	<u>830,403</u>
Total	\$1,318,887
Less: overdrafts	<u>(100,000)</u>
Net	\$1,218,887

These deposits are stated at cash, which approximates market. Under state law, these deposits, for the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Deposit balances (bank balances) at November 30, 1997, are secured as follows:

Bank balances	\$1,318,887
Federal deposit insurance	\$ 828,813
Pledged securities (Category 3)	<u>490,074</u>
Total federal insurance and pledged securities	\$1,318,887

Pledged securities in Category 3 is comprised of uninsured and unregistered investments with securities held by the pledging institution, or by its trust department or agent, but not in the City's name. Even though the pledged securities are considered uncollateralized (Category 3), Louisiana Revised Statute 19:1212 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the City that the fiscal agent has failed to pay deposited funds upon demand.

CITY OF MONROE, LOUISIANA

Notes to Financial Statements (Continued)

(3) Investments

The City can invest in direct debt securities of the United States unless such an investment is expressly prohibited by law. The city's investments are categorized to give an indication of the level of risk assumed by it at year end. Category 1 includes investments that are insured or registered or for which the securities are held by the city or its agent in the city's name. Category 2 includes uninsured and unregistered investments with securities held by the counterparty's trust department or agent in the City's name. Category 3 includes uninsured and unregistered investments with securities held by the counterparty, or by its trust department or agent, but not in the City's name. All of the City's investments are classified as Category 1. The carrying amounts and approximate market values of investments are summarized as follows:

Description	Interest Rate	NOVEMBER 30, 1997	
		Carrying Amount	Approximate Market Value
Special Revenue Fund:			
1987 Sales Tax Fund	U. S. Treasury Notes 8.125% to 7.125%	\$ 821,793	\$ 820,208
	U. S. Treasury Bill 8.125%	98,428	98,718
Enterprise Fund:			
Utility Fund	U. S. Treasury Notes 8.125% to 7.125%	1,268,225	1,268,225
		\$2,187,448	\$2,187,488

(4) Interfund Receivables/Payables

Interfund receivables/payables at November 30, 1997 consisted of the following:

	Interfund Receivables	Interfund Payables
General Fund	\$ 47,000	\$ -
Special Revenue Funds:		
1987 Sales Tax Fund	-	128,838
1990 Sales Tax Fund	-	143,157
Debt Service Fund:		
Sales Tax Bonds - Series 1990	-	28,885
Certificates of Indebtedness - Series 1990	28,885	28,125
Capital Projects Funds:		
Sewer Project Fund	-	-
Sidewalk Construction Fund	-	-

CITY OF CARRISO, LOUISIANA

Notes to Financial Statements (Continued)

	12/31/2007 <u>Revised</u>	12/31/2006 <u>Revised</u>
Interstate Fund:		
Utility Fund	331,168	26,442
Fiduciary Funds:		
Disbursement Fund	19,894	-
Payroll Fund	<u>657</u>	<u>-</u>
	\$351,699	\$26,442
	*****	*****

15) Due from other Governmental Units

Amounts due from other governmental units at November 30, 1997, consisted of beer tax receipts of \$1,508 from the State of Louisiana for the quarter ended September 30, 1997.

16) Restricted Assets - Proprietary Fund Type

Restricted assets consisted of the following at November 30, 1997:

	<u>1997</u>
customers' deposits	\$224,548

17) Changes in Fixed Assets

A summary of changes in general fixed assets follows:

	Balance <u>12/31/2006</u>	Additions	Deletions	Balance <u>12/31/2007</u>
Land	\$ 281,894	\$ -	\$ -	\$ 281,894
Buildings	1,781,818	11,700	-	1,793,518
Equipment	<u>327,818</u>	<u>327,824</u>	<u>21,222</u>	<u>1,634,420</u>
Total general fixed assets	\$2,391,530	\$329,524	\$21,222	\$2,700,832
	*****	*****	*****	*****

CITY OF CHICAGO, LOUISIANA

Notes to Financial Statements (Continued)

A summary of proprietary fund type property, plant and equipment as November 30, 1997 follows:

Land	\$ 77,848
Equipment	128,811
Gas distribution system	798,818
Water distribution system	2,420,213
Sewer system	8,148,883
Construction in progress	<u>451,206</u>
Total	9,818,819
Less: Accumulated Depreciation	<u>(4,212,803)</u>
Net property, plant and equipment	\$ 4,606,017

Construction in progress of \$51,206 as November 30, 1997 consists of preliminary survey costs of \$7,800 associated with a proposed pipeline project and preliminary engineering design costs of \$43,206 associated with improvements to a sewer pond.

(4) Changes in Long-Term Liabilities

During the year ended November 30, 1997, the following changes occurred in long-term liabilities reported in the Utility fund and the general long-Term Debt Account Group:

	<u>Balance</u> <u>12/31/96</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>11/30/97</u>
General obligation bonds	\$ 800,000	\$ -	\$ 20,000	\$ 800,000
Certificates of indebtedness	840,000	-	200,000	700,000
Capital lease	211,073	14,000	21,000	204,073
Compensated absences	<u>34,206</u>	<u>14,000</u>	<u>5,200</u>	<u>43,006</u>
	\$1,885,279	\$18,000	\$246,200	\$1,740,213

CITY OF MONROE, LOUISIANA

Notes to Financial Statements (continued)

- A. Bonds payable at November 30, 1987, are comprised of the following individual issues:

General obligation bonds and certificates:

\$875,000 Public Improvement Sales Tax Bonds Series 1975, due in annual installments of \$25,000 to \$50,000 through April 1, 1915; interest at 5.3 percent to 11.0 percent; payable from sales tax revenues	\$ 825,000
\$1,515,000 Certificates of Indebtedness, Series 1976, due in annual installments of \$405,000 to \$255,000 through November 1, 2000; interest at 5.47 percent; payable from sales tax revenues	<u>710,000</u>
	\$1,575,000

The annual requirements to amortize the general obligation bonds and certificates outstanding as of November 30, 1987, including interest payments of \$877,693, are as follows:

Year ending November 30	General Obligation
1988	\$ 343,276
1989	345,000
1990	348,507
1991	75,000
1992	75,275
1993-2007	507,148
1988-2010	596,220
2011-2018	<u>219,858</u>
	\$1,179,681

B. Lease Obligations

The City acquired a fire truck under the provisions of a long-term lease dated May 1, 1986, requiring 5 annual payments of \$26,213, each at an implicit interest rate of 4.44 percent.

The Utility Fund acquired an articulating sewer jet trailer under the provisions of a long-term lease dated December 1, 1986, requiring 18 monthly payments of \$973.98, each at an implicit interest rate of 10.713 percent.

CITY OF CARENCRO, LOUISIANA

Notes to Financial Statements (Continued)

The following is a schedule of future minimum lease payments under the capital lease obligations, together with the present value of the future minimum lease payments, as of November 30, 1987:

Year ending November 31	General Fund	Utility Fund	Total
1988	\$ 26,812	\$ 8,083	\$ 34,895
1989	26,812	8,083	34,895
1990	26,812	-	26,812
1991	<u>26,812</u>	<u>-</u>	<u>26,812</u>
TOTAL minimum lease payments	107,248	14,166	121,414
LESS AMOUNT representing interest	<u>(15,724)</u>	<u>(2,881)</u>	<u>(18,605)</u>
Present value of future minimum lease payments	\$ 91,524	\$ 11,285	\$ 102,809
	*****	*****	*****

18) Application of Proceeds and Use of Funds - Sales and Use Taxes

Proceeds of the 1987 1% sales and use tax levied by the City of Carencro (1987 collections \$878,188; 1988 \$818,190) are dedicated to the following purposes:

Paying principal and interest on any bonded debt or funded indebtedness of the City; constructing, acquiring, extending, improving and/or maintaining sewers, waterworks and natural gas utilities, streets, sidewalks and bridges, street lighting facilities, drainage facilities, fire and police department stations and equipment, garbage disposal and sanitation equipment and facilities, public buildings, public parks and recreational facilities, public works equipment and furnishings or for any one or more of said purposes.

CITY OF CARENCRO, LOUISIANA

NOTES TO Financial Statements (Continued)

During 1991, the City of Carencro levied an additional 1% sales and use tax (1987 deductions \$68,161; 1991 \$148,508). Proceeds are dedicated to the following programs:

paying principal and interest on any bonded debt or fund indebtedness of the city of Carencro issued for capital purposes; remaining proceeds are divided as follows: one third (1/3) for fire and police protection; one third (1/3) for operating and maintaining recreational facilities and programs; and one third (1/3) for capital improvements for the city.

1100 Retirement Commitments

All employees are members of one of the following retirement systems:

**Federal Social Security System
Municipal and State Police Retirement Systems of Louisiana**

Relevant information relative to each plan follows:

A. Federal Social Security System

All employees of the City of Carencro, except the Chief-of-Police are members of the Federal Social Security System. The City and the employee contribute a percentage of each employee's salary to the System (7.6% contributed by the City; 7.6% by the employee). The City's contribution during the year ended November 30, 1991, amounted to \$44,929.

B. Municipal and State Police Retirement System of Louisiana

Eligible employees of the city participate in the Municipal and State Police Retirement System which is a multiple-employer public employee retirement system (ERS). The plan is controlled and administered by a separate board of trustees and provides retirement, disability and death benefits to plan members and their beneficiaries. Relevant information relative to the plan follows:

Plan members are required to contribute 7.5 percent of their annual covered salary to the system while the city is required to contribute the statutory rate of 9.9 percent of the total annual covered salary. The city's contributions to the system for the years ended November 30, 1987, 1990 and 1991 were \$2,499-\$2,392, and \$2,387, respectively, equal to the required contribution for each year.

CITY OF CARRACRO, LOUISIANA

Notes to Financial Statements (Continued)

A publicly available financial report that includes financial statements and required supplemental financial information may be obtained by writing to the Municipal Police Employee's Retirement System, P.O. Box 94000 - Capital Station, Baton Rouge, Louisiana 70804-1000.

(11) Profit Sharing Plan

As of December 31, 1993, the City of Carracro established a defined contribution pension plan. Substantially all employees become eligible to participate in the plan after completing one year of employment. Each year, the City will determine the amount, if any, to contribute to the plan. The contribution is discretionary and will only be made from the current or accumulated surplus of the City. The current year's covered payroll was \$413,447 and the City contributed \$21,808 or approximately 5.28 percent of the covered payroll. The total payroll for all employees was \$398,708 for the year ended November 30, 1997.

(12) Natural Gas Purchase

Under contract dated May 1, 1988, the City of Carracro is required to purchase its natural gas from Acadiana Municipal Natural Gas Purchasing and Distribution Authority for an initial term of three (3) years and shall continue thereafter from year to year unless written notice to the contrary is given by either party to the other at least six (6) months prior to the expiration of the initial term or any renewal thereof. During fiscal year ended November 30, 1997, the City's natural gas purchases amounted to \$24,185.

(13) General Information for the Enterprises Fund

The City of Carracro maintains one enterprise fund with four departments which provide gas, water, sewerage and sanitation services. Segment information for the year ended November 30, 1997 was as follows:

	Gas	Water	Sewerage	Sanitation	Total
	_____	_____	_____	_____	_____
Operating revenues	\$ 427,777	428,128	428,888	428,194	\$1,712,987
Operating expenses	382,323	358,648	386,328	424,862	1,552,161
Operating income (loss)	\$ 45,454	69,480	42,560	\$ 3,332	\$160,826

CITY OF CHICAGO, LOUISIANA

Notes to Financial Statements (Continued)

(14) Contributed Capital

Amounts contributed to the Enterprise Fund for acquisition or construction of fixed assets is recognized as contributed capital. Contributed capital generated through grants externally restricted for capital acquisitions is amortized based on the depreciation recognized on those portions of the assets acquired or constructed from such grants. This depreciation is closed to the appropriate restricted capital account and is reflected as an adjustment to net income on the Comparative Statement of Revenues, Expenses, and Changes in Retained Earnings.

The sources of contributed capital used to acquire and construct facilities of the Enterprise Fund is as follows:

	<u>Municipality</u>	<u>State</u> <u>SHARES</u>	<u>Federal</u> <u>SHARES</u>	<u>Total</u>
Total contributed capital	\$6,821,346	\$ 43,181	\$ 818,185	\$6,882,712
Less: Accumulated amortization	_____	(118,583)	(262,832)	(381,415)
Net contributed capital	\$6,821,346	\$ 24,598	\$ 555,353	\$6,399,297
	*****	*****	*****	*****

(15) Litigation

There are lawsuits presently pending against the City. The City's legal counsel and elected officials are of the opinion that any unfavorable outcome will be covered by insurance as November 30, 1997.

(16) Compensation of City Officials

A detail of compensation paid to the Mayor and Board of Aldermen for year ended November 30, 1997 follows:

Tommy Angelis, Mayor	\$12,000
Aldermen:	
Archie Robinson, Jr.	1,300
Alan Bransford	1,300
Ellen Douglas	1,300
Steven Compton	1,300
S. L. Richard	1,300
	<u>11,500</u>
	\$12,500

City of CARROLL, LOUISIANA

Notes to Financial Statements (Continued)

170 Lease of Enterprise Center of Louisiana

On March 21, 1964, a lease agreement was signed by the City and Enterprise Center of Louisiana. The initial term of the lease is seven (7) years with a monthly rental of \$180. Upon expiration of the lease, the lessee will have the option to lease for ten (10) additional five (5) year terms with a monthly rental of \$2,400. The rental income is included in the General Fund as miscellaneous revenues.

SUPPLEMENTAL INFORMATION

SCHEDULE OF INDIVIDUAL FINES AND MONETARY PENALTIES

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

CITY OF CARRACRO, LOUISIANA
General Fund

Comparative Balance Sheet
November 30, 1997 AND 1996

	<u>1997</u>	<u>1996</u>
ASSETS		
Cash	\$ 45,473	\$ 69,473
Interest-bearing deposits	5,269	4,929
Receivables:		
Due from other funds	27,282	28,894
Due from other governmental units	5,385	5,447
Other	<u>12,742</u>	<u>22,821</u>
Total receivables	45,409	57,162
Total assets	<u>\$174,091</u>	<u>\$174,883</u>
	-----	-----
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	\$ 59,416	\$ 34,474
Accrued liabilities	5,287	522
Due to other funds	<u>-</u>	<u>43,028</u>
Total liabilities	64,703	78,024
Fund balance:		
Unreserved, undesignated	<u>109,388</u>	<u>100,363</u>
Total liabilities and fund balance	<u>\$174,091</u>	<u>\$174,883</u>
	-----	-----

CITY OF CARRACRO, LOUISIANA
General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -
Budget (GAAP Basis) and Actual
Year Ended November 30, 1997
With Comparative Actual Amounts for Year Ended November 30, 1996

	1997		Variance - Favorable - (Unfavorable)	1996 Actual
	Budget	Actual		
REVENUES:				
Taxes	\$ 206,547	\$ 218,309	\$ 11,762	\$ 199,775
Licenses and permits	128,895	122,388	(6,507)	124,210
Intergovernmental	214,894	218,399	3,505	228,488
Fines and forfeits	28,089	27,931	(158)	25,287
Miscellaneous	11,828	22,121	10,293	22,821
Total revenues	<u>608,253</u>	<u>607,246</u>	<u>(1,007)</u>	<u>708,581</u>
Expenditures:				
Current -				
General government:				
Administrative	148,104	137,838	(10,266)	128,182
Code Department	28,958	28,860	(98)	32,888
Public safety:				
Police	288,188	288,812	(624)	421,128
Fire	78,424	88,865	(10,441)	68,787
Highways and streets	189,844	188,217	(1,627)	224,242
Recreation	17,728	21,889	4,161	428
Culture and tourism	18,021	28,288	10,267	21,218
Capital outlay -				
General government:	28,128	26,281	(1,847)	-
Public safety:				
Police	22,252	24,461	(2,209)	81,218
Fire	4,922	8,222	(3,300)	127,892
Culture and tourism	-	-	-	4,288
Debt service -				
Principal paid	21,482	22,481	(999)	20,225
Interest	3,268	3,262	(6)	-
Total expenditures	<u>1,022,818</u>	<u>1,022,828</u>	<u>10</u>	<u>1,042,821</u>
Excess of revenues over expenditures	<u>(127,818)</u>	<u>(127,822)</u>	<u>4</u>	<u>(288,240)</u>

(continued)

CITY OF MONROE, LOUISIANA
General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -
Budget (BAP Basis) and Actual (Continued)
Year Ended November 30, 1987
With Comparative Actual Accounts for Year Ended November 30, 1986

	1987		Variance - Favorable	1986
	Budget	Actual	(Unfavorable)	Actual
Other financing sources (uses):				
Proceeds from capital lease	\$ -	\$ -	\$ -	\$ 114,568
Operating transfers in	188,800	188,800	-	218,000
Operating transfers out	(28,800)	(28,800)	-	(28,000)
Total other financing sources (uses)	160,000	160,000	-	304,568
Excess (deficiency) of revenues and other sources over expenditures and other uses	50,568	1,318	(49,250)	56,150
Fund balance, beginning	181,352	181,352	-	62,824
Fund balance, ending	\$ 231,920	\$ 182,670	\$ (49,250)	\$ 118,974

CITY OF MONROE, LOUISIANA
General Fund

Statement of Revenues Compared to Budget (BAAF Basis)
Year Ended November 30, 1987
With Comparative Actual Amounts for Year Ended November 30, 1986

	1987		Variance - Favorable (Unfavorable)	1986 Actual
	Budget	Actual		
Taxes:				
Franchise -				
utility companies	6920,607	6313,028	407,609	6313,728
Cable TV company	3,880	3,880	-	3,880
Total taxes	<u>228,543</u>	<u>228,218</u>	<u>37,625</u>	<u>228,778</u>
Licenses and permits:				
Occupational licenses	118,000	98,316	19,730	106,874
code department permits	<u>14,785</u>	<u>14,882</u>	<u>150</u>	<u>18,828</u>
Total licenses and permits	<u>132,785</u>	<u>113,208</u>	<u>19,570</u>	<u>125,702</u>
Intergovernmental:				
State of Louisiana -				
Beer taxes	8,280	18,288	998	12,288
Tobacco taxes	28,528	28,820	3	28,028
racing commissions	17,547	15,488	208	17,480
OFF Beach bathing fees	21,718	24,288	2,548	18,888
Video poker	78,443	85,194	6,747	75,885
Lafayette Parish Government -				
Two persons insurance refund:				
Fire department	28,202	28,212	-	24,807
Proceeds for Fire department	87,925	88,000	12,825	88,800
Other - FEMA	-	-	-	28,800
Total Intergovernmental	<u>214,881</u>	<u>214,388</u>	<u>3,382</u>	<u>218,808</u>
Fines and forfeits	<u>28,882</u>	<u>27,881</u>	<u>1,001</u>	<u>28,282</u>
Miscellaneous:				
Oil taxes	-	-	-	48,871
Interest	228	240	12	228
ACCIDENT AMBULANCE FEE	4,288	4,288	-	4,288
MOOL FEE	1,288	1,288	-	1,288
Donations and Fundraising	-	-	-	2,880
Other sources	4,288	14,493	10,211	18,871
Refunds	-	-	-	28,888
Total miscellaneous	<u>12,822</u>	<u>20,122</u>	<u>7,300</u>	<u>28,822</u>
Total revenues	<u>898,428</u>	<u>863,288</u>	<u>35,140</u>	<u>874,818</u>

CITY OF CARROLL, LOUISIANA
General Fund

Statement of Expenditures Compared to Budget (GAAP Basis)
Year Ended November 30, 1997
With Comparative Actual Amounts for Year Ended November 30, 1996

	1997		Variance - Excesses (Deficiencies)	1996 Actual
	Budget	Actual		
Current:				
General government -				
Administrative:				
Salaries and wages	\$ 18,800	\$ 18,800	\$ -	\$ 18,800
Retirement	12,800	12,800	0	12,800
Insurance	9,847	10,534	(687)	9,843
Office expense	11,548	11,186	362	11,833
Advertisements and receptions	1,293	1,809	(516)	1,296
Fees	1,448	1,809	(361)	1,188
Computer equipment	4,288	4,844	(656)	5,882
Legal fees	18,000	20,813	(2,813)	18,000
Other professional fees	16,500	15,680	820	16,795
Engineering	1,334	-	1,334	1,410
Miscellaneous	15,879	14,814	1,065	16,181
Travel and conferences	5,893	5,999	(106)	5,895
Utilities and telephone	8,813	8,843	(30)	8,813
Repairs and maintenance	4,899	4,257	642	7,783
Litigation claims	12,800	12,547	253	-
Total administrative	148,114	167,836	(19,722)	138,182
Code departments:				
Salaries and inspection				
Fees	25,504	22,767	2,737	18,023
Insurance	80	84	(4)	85
Supplies	200	-	200	200
Payroll taxes	1,283	1,180	103	1,146
Utilities and telephone	1,814	1,738	76	998
Miscellaneous	240	51	189	242
Total code departments	28,241	25,800	2,441	20,694
Total general government	176,355	193,636	(17,281)	158,876

CONTINUED

CITY OF CHICAGO, ILLINOIS
General Fund

Statement of Expenditures Compared to Budget (GAAP Basis) (Continued)
Year Ended November 30, 1997
With Comparative Actual Amounts for Year Ended November 30, 1996

	1997		Variance - Favorable	1996 Actual
	Budget	Actual		
Public safety -				
Police department:				
Salaries	\$221,907	\$228,794	\$ 6,887	\$228,095
Payroll taxes	28,987	29,459	472	29,971
Contract labor	4,314	4,988	(674)	4,418
Maintenance	4,360	3,822	538	10,703
Utilities and telephones	9,949	10,948	(999)	9,488
Insurance	24,482	27,523	(3,041)	28,804
Gas and repairs	28,422	22,149	6,273	20,888
Miscellaneous	3,888	2,508	1,380	2,429
Supplies	21,288	24,988	(3,700)	27,842
Uniforms	894	4,848	(3,954)	2,280
Training	4,288	4,871	(683)	-
Drug task force expense	4,828	4,879	(51)	21,482
Auxiliary repairs and maintenance	1,288	760	528	2,424
Auxiliary uniforms	1,388	1,240	148	-
Auxiliary miscellaneous	471	921	(450)	2,088
Litigation claims	-	4,382	(4,382)	-
Total police department	<u>328,322</u>	<u>328,822</u>	<u>(500)</u>	<u>322,128</u>
Fire department:				
Salaries	12,848	12,814	34	-
Payroll taxes	3,288	3,222	66	-
Utilities and telephones	4,442	4,288	154	4,284
Insurance	8,804	8,442	362	8,264
Equipment expenses	-	21,888	(21,888)	-
Miscellaneous	4,284	4,227	57	2,888
Maintenance and supplies	27,794	41,411	(13,617)	24,422
MOU	8,211	8,282	(71)	4,142
Training	-	2,222	(2,222)	-
Total fire department	<u>72,421</u>	<u>78,221</u>	<u>(5,800)</u>	<u>48,722</u>
Total public safety	<u>\$400,743</u>	<u>\$407,043</u>	<u>(6,300)</u>	<u>\$370,850</u>

(continued)

CITY OF CHENIERE, LOUISIANA
General Fund

Statement of Expenditures Compared to Budget (GAAP Basis) (Continued)
Year Ended November 30, 1997
with Comparative Actual Accounts For Year Ended November 30, 1996

	1997		Variance - favorable (unfavorable)	1996
	Budget	Actual		Actual
Highways and streets -				
Salaries	\$ 76,488	\$ 76,764	\$ (2,276)	\$ 64,431
Payroll taxes	6,328	6,334	6	5,339
Contract LABOR	88	44	44	284
Maintenance and supplies	20,648	22,343	(1,695)	14,269
Lighting	68,390	67,883	1,507	68,873
Miscellaneous	883	315	568	1,201
Insurance	<u>12,183</u>	<u>12,157</u>	<u>26</u>	<u>6,887</u>
Total highways and streets	<u>183,918</u>	<u>185,837</u>	<u>(1,919)</u>	<u>168,284</u>
Recreation -				
PARC - master plan	18,000	11,418	6,582	-
Supplies	<u>2,718</u>	<u>133</u>	<u>2,585</u>	<u>428</u>
Total recreation	<u>20,718</u>	<u>11,551</u>	<u>9,167</u>	<u>476</u>
Culture and tourism -				
Concess, LaPorte de Cheniere, parades	4,811	4,411	3,400	7,284
Economic development	<u>12,410</u>	<u>11,825</u>	<u>585</u>	<u>20,251</u>
Total culture and tourism	<u>17,221</u>	<u>16,236</u>	<u>985</u>	<u>27,535</u>

(continued)

CITY OF CLARKMO, LOUISIANA
General Fund

Statement of Expenditures Compared to Budget: 1994 Basis (Continued)
Year Ended November 14, 1997
With Comparative Actual Amounts for Year Ended November 14, 1996

	1997		Variance - Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
Capital outlay:				
General government -				
Equipment	20,120	16,343	3,778	-
Public safety -				
Police:				
Building renovations	-	-	-	21,000
Supplies	20,580	24,481	(3,901)	43,884
Fire:				
Equipment	4,822	8,110	(3,288)	127,880
Economic Development -				
Equipment	-	-	-	4,386
Total capital outlay	45,502	48,934	(3,432)	217,050
Debt Service:				
Principal	21,000	20,483	517	20,000
Interest	8,245	8,268	-	-
Total debt service	29,245	28,751	494	20,000
Total expenditures	995,840	1020,879	\$ (25,039)	\$1,540,000

SPECIAL REVENUE FUNDS

1747 Sales Tax Fund - To account for the receipt and use of proceeds of the City's 1% sales and use tax. These taxes are dedicated to and used for the purpose of paying principal and interest on any bonded debt or funded indebtedness of the City and for purposes of constructing and repairing the City's street system, waterworks and natural gas utilities, paving and improving streets, sidewalks and bridges, constructing street lighting, drainage facilities, fire and police department stations and equipment, public buildings, public parks, public works or for any one or more of said purposes.

1750 Sales Tax Fund - To account for the receipt and use of proceeds of the City's 1% sales and use tax. These taxes are dedicated to and used for the purpose of paying principal and interest of any bonded debt of the City issued for any lawful capital purpose. The remaining proceeds are dedicated and divided as follows: one-third (1/3) for the purpose of paying the cost of fire and police protection for the City; one-third (1/3) for operating and maintaining recreational facilities and programs for the City; and one-third (1/3) for paying the cost of capital improvements for the City, including acquiring the necessary sites, furnishings, and equipment.

CITY OF GERMANO, LOUISIANA
Special Revenue Funds

Combining Balance Sheet
November 30, 1987
With Comparative Totals for November 30, 1986

	<u>1987 Sales</u>	<u>1986 Sales</u>	<u>Totals</u>	
	<u>1987</u>	<u>1986</u>	<u>1987</u>	<u>1986</u>
ASSETS				
Interest-bearing deposits	\$ 368,484	\$121,738	\$ 368,380	\$ 128,277
Investments, at cost	909,527	-	909,527	791,959
Receivables				
Taxes	81,780	81,780	163,561	88,888
Due from other funds	-	-	-	157,789
Due from component unit	-	28,818	28,818	28,213
Accrued interest	<u>12,188</u>	<u>-</u>	<u>12,188</u>	<u>7,128</u>
Total assets	<u>\$1,348,977</u>	<u>\$332,313</u>	<u>\$1,451,199</u>	<u>\$1,048,459</u>
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ 780	\$ 288	\$ 1,350	\$ 310
Due to other funds	128,838	188,187	304,878	188,281
Due to component unit	<u>3,180</u>	<u>-</u>	<u>3,180</u>	<u>-</u>
Total liabilities	<u>132,808</u>	<u>188,475</u>	<u>309,415</u>	<u>188,461</u>
Fund balance:				
Unreserved, undesignated	<u>1,118,889</u>	<u>28,818</u>	<u>1,158,888</u>	<u>1,016,188</u>
Total liabilities and fund balance	<u>\$1,348,977</u>	<u>\$332,313</u>	<u>\$1,451,199</u>	<u>\$1,048,459</u>

CITY OF CHAMBERLAIN, LOUISIANA
Special Revenue Funds

Comparing Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended November 30, 1997
With Comparative Totals for November 30, 1996

	1997 Sales <u>Per Fund</u>	1996 Sales <u>Per Fund</u>	<u>TOTALS</u>	
			1997	1996
REVENUES:				
Taxes	\$ 408,143	\$ 408,353	\$1,214,318	\$1,208,893
Miscellaneous -				
Interest	<u>50,504</u>	<u>8,383</u>	<u>60,803</u>	<u>60,384</u>
Total revenues	<u>\$458,647</u>	<u>\$416,736</u>	<u>\$1,275,121</u>	<u>\$1,269,277</u>
EXPENDITURES:				
Current -				
General government	7,708	8,717	25,485	21,813
Capital outlay -				
Public safety:				
Fire	-	80,840	58,541	-
Highways and streets	<u>-</u>	<u>173,822</u>	<u>173,822</u>	<u>213,486</u>
Total expenditures	<u>7,708</u>	<u>253,359</u>	<u>217,848</u>	<u>235,299</u>
Excess of revenues over expenditures	<u>\$450,939</u>	<u>\$163,377</u>	<u>\$106,273</u>	<u>\$103,978</u>
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers out	<u>(271,691)</u>	<u>(178,880)</u>	<u>(143,691)</u>	<u>(143,000)</u>
Operating transfers to component unit	<u>-</u>	<u>(119,134)</u>	<u>(178,134)</u>	<u>(178,206)</u>
Total other financing sources (uses)	<u>(271,691)</u>	<u>(298,014)</u>	<u>(321,825)</u>	<u>(321,206)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	89,248	(134,637)	78,448	(217,228)
Fund balance, beginning	<u>1,231,541</u>	<u>15,107</u>	<u>1,206,100</u>	<u>841,318</u>
Fund balance, ending	<u>\$1,320,789</u>	<u>\$ (119,530)</u>	<u>\$1,226,574</u>	<u>\$ (135,910)</u>

CITY OF CHICAGO, ILLINOIS
Special Revenue Funds

Statement of Revenues, Expenditures, and Changes in Fund Balances -
Budget (Major Basis) and Actual
Year Ended September 30, 1997

	1997 Actual Total Fund		1997 Actual Total Fund		Variance -	
	Actual	Actual	Budget	Actual	Reversible	Irreversible
Revenues:						
Fees	\$ 486,124	\$ 488,163	\$ 588,179	\$ 488,163	\$ 28,028	\$ 28,028
Miscellaneous - interest	56,828	55,324	4,323	5,325	384	384
Total revenues	\$542,952	\$543,487	\$592,502	\$543,488	\$49,014	\$49,014
Expenditures:						
Current -						
General government	7,246	7,734	8,812	8,727	1,566	1,566
Capital outlay -	-	-	388,826	173,450	18,629	18,629
Highways and streets	-	-	86,826	58,383	2,315	2,315
Public safety	3,265	3,224	388,812	351,882	13,625	13,625
Total expenditures	10,511	10,958	484,436	292,442	34,575	34,575
Revenues in excess over expenditures	532,441	532,529	108,066	251,046	14,439	14,439
Other financing sources (uses):						
Operating transfers in	(571,651)	(571,491)	-	(170,808)	129,829	-
Operating transfers to component units	-	-	(128,134)	(128,134)	-	-
Total other financing sources (uses)	(571,651)	(571,491)	-	(299,042)	129,829	-
Revenues (deductions) of revenues and other sources over expenditures and other uses	68,790	68,228	108,066	68,442	14,439	14,439
Fund balance, beginning	3,021,243	3,021,243	-	44,827	-	-
Fund balance, ending	\$3,089,993	\$3,119,471	\$108,066	\$68,442	\$14,439	\$14,439

CITY OF CHICAGO, ILLINOIS
Special Revenue Funds

Statement of Expenditures Compared to Budget (GAAP Basis)
Year Ended November 30, 1997

	1997 Actual		Budget	1997 Actual		Variance - Favorable (Unfavorable)	1997 Actual		Variance - Favorable (Unfavorable)
	Budget	Actual		Budget	Actual		Budget	Actual	
General government:									
Collection expenses	43,744	43,469	43,744	43,469	0	2,745	43,469	0	1
Professional fees	4,159	4,443	4,159	4,443	2,858	2,858	4,443	(2,585)	
Miscellaneous	432	-	432	-	432	432	-	432	432
Total general government	48,335	47,912	48,335	47,912	5,235	5,235	47,912	(3,165)	
Capital outlay:									
Highways and streets -									
Street improvements and overlay	-	-	-	-	165,859	165,859	-	165,859	16,829
Public utility -									
Pave	-	-	-	-	88,864	88,864	-	88,864	(6,564)
Total capital outlay	-	-	-	-	254,723	254,723	-	254,723	10,265
Total expenditures	48,335	47,912	48,335	47,912	608,812	608,812	608,812	608,812	121,494

DEBT SERVICE FUNDS

Certificates of Indebtedness, Series 1991- To accumulate monies for payment of the \$1,202,400 Certificates of Indebtedness, Series 1990, due in annual installments, plus interest, through maturity in 2000. Debt service is financed from proceeds of the City's 1978, 19 sales and use tax.

Sales Tax Bonds Series 1994 - To accumulate monies for payment of the 1997 Sales Tax Series Bonds. Debt service is financed by transfers from the Park and Recreation Commission, Inc.'s share of the 1993 sales tax proceeds.

CITY OF CHARRONO, LOUISIANA
Debt Service Funds

Combining Balance Sheet
November 30, 1997

With Comparative Totals For November 30, 1996

	Certification of	Sales Tax	TOTALS	
	Indebtedness	Receipts	1997	1996
	NOVEMBER 1997	NOVEMBER 1996		
ASSETS				
CASH	\$ -	\$ 1	\$ 1	\$ 1
Interest-bearing deposits	\$1,813	179,051	180,888	179,143
Receivables:				
Accrued Interest	-	-	-	-
Due from other funds	20,813	-	20,813	-
Total assets	\$22,626	\$179,052	\$201,702	\$179,144
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Due to other funds	\$20,813	\$ 20,813	\$ 20,813	\$20,813
Fund balances:				
Reserved for debt service	94,423	144,267	144,889	144,330
Unreserved, undesignated	-	-	-	-
Total fund balances	94,423	144,267	144,889	144,330
Total LIABILITIES AND	\$20,813	\$178,880	\$165,702	\$165,143
Fund balances				

CITY OF CHENIERE, LOUISIANA
 Debt Service Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 November 30, 1987
 With Comparative Totals for November 30, 1986

	Certificate of Indebtedness	Sales Tax Bonds	Totals	
	Period 1987	Period 1986	1987	1986
Revenues:				
Miscellaneous :				
Interest on investment and deposits	\$ 1,128	\$ 3,064	\$ 18,187	\$ 24,388
Expenditures:				
Professional fees	929	78	1,467	-
Debt service -				
Principal retirement	228,890	22,800	228,890	815,800
Interest	81,881	83,773	185,654	218,818
Paying agent's fees	818	1,846	1,788	3,027
Total expenditures	231,516	73,824	229,217	834,545
Deficiency of revenues over expenditures	(230,388)	(73,746)	(228,030)	(820,202)
Other financing sources				
SUMO:				
Operating transfers in	263,481	-	263,481	886,800
Operating transfers out	-	-	-	(282,244)
Transfer from component unit	-	78,842	78,842	85,811
Total other financial sources	263,481	78,842	342,323	390,367
Increase (deficiency) of revenues and other sources over expenditures and other uses	3,093	4,796	12,294	110,172
Fund balances, beginning	58,752	217,374	276,126	373,388
Fund balances, ending	\$ 61,845	\$144,170	\$ 288,420	\$ 383,560

CITY OF CLERMONT, LOUISIANA
Debt Service Funds

Statement of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual
Year Ended November 30, 1997

	Certification of Debtlessness Series 1995		
	Budget	Actual	Variance - Favorable (Unfavorable)
Revenues:			
Miscellaneous - Interest	\$ 10,000	\$ 7,125	\$ (2,875)
Expenditures:			
Professional Fees	-	500	(500)
Debt service -			
principal retirement	210,000	210,000	-
Interest	81,490	81,491	1
Sinking agent's fees	1,100	100	1,000
Total expenditures	292,590	292,191	399
Deficiency of revenues over expenditures	(282,590)	(285,066)	(2,476)
Other financing sources:			
Operating transfers in	261,490	261,491	-
Operating transfers out	-	-	-
Transfers from component unit	-	-	-
Total other financing sources	261,490	261,491	1
Excess (deficiency) of revenues and other sources over expenditures and other uses	1,700	1,425	(2,275)
Fund balances, beginning	58,182	58,182	-
Fund balances, ending	\$ 59,882	\$ 59,607	\$ (275)

Sales Tax Bonds

Series 1850

<u>Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
\$ 3,600	\$ 3,641	\$ (150)
-	70	170
30,800	30,800	-
83,773	83,773	-
<u>1,000</u>	<u>1,000</u>	<u>100</u>
<u>74,873</u>	<u>78,881</u>	<u>(1310)</u>
<u>121,523</u>	<u>122,850</u>	<u>(1327)</u>
-	-	-
-	-	-
<u>78,848</u>	<u>78,843</u>	<u>5</u>
<u>78,848</u>	<u>78,843</u>	<u>5</u>
7,507	6,993	1674
<u>127,324</u>	<u>127,324</u>	<u>-</u>
<u>\$144,843</u>	<u>\$144,507</u>	<u>\$ 1874</u>
<u>-----</u>	<u>-----</u>	<u>-----</u>

CAPITAL PROJECTS FUNDS

Sewer Project Fund - To account for the improvements and construction to be made in the City's sewage system provided by proceeds of the Certificate of Indebtedness, Series 1980. The project was completed during the fiscal year ended November 30, 1987.

Sidewalk Construction Fund - To accumulate funds and account for the construction of sidewalks provided by General Fund revenues (transfers).

CITY OF MONROE, LOUISIANA
Capital Projects Funds

Combining Balance Sheet
November 30, 1997

With Comparative Totals For November 30, 1996

	Sewer Project Fund	Sidewalk Construction Fund	<u>Totals</u>	
			<u>1997</u>	<u>1996</u>
ASSETS				
Interest-bearing deposits	\$ -	\$ 81,898	\$ 81,898	\$ 13,323
Receivables:				
Due from other funds	-	-	-	115,938
Accrued interest	<u>-</u>	<u>2,782</u>	<u>2,782</u>	<u>2,828</u>
Total assets	\$ -	\$ 84,680	\$ 84,680	\$145,369
	*****	*****	*****	*****
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Due to other funds	\$ -	\$ -	\$ -	\$ 75,938
Fund balances:				
Unreserved -				
Designated for capital expenditures	<u>-</u>	<u>84,680</u>	<u>84,680</u>	<u>73,861</u>
Total liabilities and fund balances	\$ -	\$ 84,680	\$ 84,680	\$145,369
	*****	*****	*****	*****

CITY OF CARRISO, LOUISIANA
Capital Projects Fund

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended November 30, 1997
With Comparative Totals for Year Ended November 30, 1996

	<u> sewer Project Fund</u>	<u> Sidewalk construction Fund</u>	<u>Totals</u>	
			<u>1997</u>	<u>1996</u>
Revenues:				
Miscellaneous -				
Interest on deposits	\$ -	\$ 3,887	\$ 3,887	\$ 3,481
Expenditures:				
Capital outlay	-	-	-	336,488
Excess (deficiency) of revenues over expenditures	-	3,887	3,887	128,021
Other financing sources (uses):				
Operating transfers in	-	38,082	38,082	325,144
Excess (deficiency) of revenues and other sources over expenditures	-	33,487	33,487	682,876
Fund balances, beginning	-	73,841	73,841	178,720
Fund balances, ending	\$ -	\$ 96,698	\$ 96,698	\$ 73,841

CITY OF KANSAS, LEASE
Capital Projects Fund

STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE
(Budget (GAAP Basis) and Actual)
Year Ended December 31, 2022

	Lower Priority Fund			Higher Priority Fund		
	Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)
Revenues						
Interest on deposits	\$ -	\$ -	\$ -	\$ 1,500	\$ 1,897	\$ 397
Expenditures						
Capital outlay	-	-	-	-	-	-
Excess (deficit) of way of revenues over expenditures	-	-	-	1,500	1,897	397
Other financing sources:						
Contributions in aid of construction	-	-	-	20,000	21,000	-
Excess (deficit) of way of revenues and other sources over expenditures	-	-	-	20,500	21,000	500
Fund balances, beginning	-	-	-	23,000	23,000	-
Fund balances, ending	\$ -	\$ -	\$ -	\$ 43,500	\$ 44,897	\$ 1,397

ENTERPRISE FUNDS

Utility Fund - To account for the provision of gas, water, sewer and sanitation services to residents of the City. All activities necessary to provide such services are accounted for in this Fund, including, but not limited to administration, operations, maintenance, financing and related debt service, and billing and collection.

CITY OF CARRISBORO, LOUISIANA
 Enterprise Fund
 Utility Fund

Comparative Balance Sheet
 November 30, 2007 and 2006

	2007	2006
ASSETS		
Current assets:		
Cash	\$ 62,889	\$ 81,667
Interest-bearing deposits	471,158	566,814
Investments, at cost	1,227,773	843,803
Receivables:		
Accounts	100,000	214,257
Mobilized utility receivables	71,188	88,540
Due from other funds	253,148	170,185
Accrued interest	13,900	12,938
Other	880	3,878
Prepaid items	2,883	4,556
Total current assets	2,805,001	3,886,556
RESTRICTED ASSETS:		
Revenue bond sinking fund -		
Cash	-	-
Interest-bearing deposits	-	-
Revenue bond reserve fund -		
Cash	-	-
Interest-bearing deposits	-	-
System replacement and extension fund -		
Cash	-	-
Interest-bearing deposits	-	-
Customers' deposits -		
Investments, at cost	128,848	128,263
Total restricted assets	128,848	128,263
Property, plant and equipment:		
Property, plant and equipment, at cost, net of		
accumulated depreciation (1997 \$4,212,800;		
now \$4,943,143)	4,820,007	4,821,213
Total assets	\$4,821,798	\$4,761,719

	<u>1987</u>	<u>1986</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
current liabilities (payable from current assets) -		
Capital leases payable	\$ 4,918	\$ -
Accounts payable	92,892	48,888
Accrued liabilities	17,884	42,139
Due to other funds	<u>20,843</u>	<u>16,322</u>
Total current liabilities payable from current assets	<u>136,537</u>	<u>107,359</u>
current liabilities (payable from restricted assets) -		
Customers' deposits	<u>118,848</u>	<u>118,320</u>
Total current liabilities (payable from restricted assets)	<u>118,848</u>	<u>118,320</u>
long-term liabilities -		
Capital leases payable	1,402	-
Compensated absences payable	<u>18,322</u>	<u>18,821</u>
Total long-term liabilities	<u>19,724</u>	<u>18,821</u>
Total liabilities	<u>305,109</u>	<u>344,500</u>
Fund equity:		
Contributed capital -		
Municipality	4,922,299	4,921,299
Federal, state and parish grants (net of accumulated amortizations)	<u>128,322</u>	<u>148,822</u>
total contributed capital	<u>5,050,621</u>	<u>5,070,121</u>
Retained earnings -		
unreserved:		
Undesignated	<u>3,378,582</u>	<u>3,158,816</u>
Total unreserved earnings	<u>3,378,582</u>	<u>3,158,816</u>
total fund equity	<u>8,429,203</u>	<u>8,228,937</u>
Total liabilities and fund equity	<u>\$8,734,792</u>	<u>\$8,791,737</u>

CITY OF CHENOWETH, IOWA
Electricity Fund
Utility Fund

Comparative Statement of Revenues, Expenses, and Changes in Retained Earnings
Years Ended November 30, 1987 and 1986

	<u>1987</u>	<u>1986</u>
Operating revenues:		
charges for services -		
gas sales	\$ 317,206	\$ 294,717
water charges	247,809	224,001
sewerage charges	217,269	217,269
sanitary collection	128,532	147,628
conversion fees	8,710	7,380
delinquent and service charges	61,907	66,210
Miscellaneous revenues - other	-	6,774
total operating revenues	<u>1,283,433</u>	<u>1,264,919</u>
Operating expenses:		
gas revenue	497,470	267,660
water revenue	200,814	210,098
sewerage expense	277,797	274,680
sanitary collection	278,500	292,441
(sewers) and administration	226,527	227,414
total operating expenses	<u>1,487,108</u>	<u>1,472,293</u>
operating loss	<u>(203,675)</u>	<u>(207,374)</u>
Nonoperating revenues (expenses):		
interest income	77,254	64,434
interest expense	(11,700)	(11,700)
total nonoperating revenues (expenses)	<u>65,554</u>	<u>52,734</u>
loss before operating transfers	<u>(138,121)</u>	<u>(154,640)</u>
Other financing source (uses):		
operating transfers in	206,889	206,889
operating transfers out	(206,889)	(206,889)
total other financing source (uses)	<u>0</u>	<u>0</u>
net income	<u>27,758</u>	<u>68,741</u>
MBB Reproduction on fixed assets acquired by Federal grant revenues authorized by legislation for capital acquisition and construction that reduces nonretained capital	<u>20,146</u>	<u>20,146</u>
increase in retained earnings	<u>47,904</u>	<u>88,887</u>
Retained earnings, beginning	<u>1,181,226</u>	<u>1,102,339</u>
Retained earnings, ending	<u>1,229,130</u>	<u>1,191,226</u>

CITY OF CHARRNOE, LOUISIANA
Enterprise Fund
Utility Fund

Comparative Statement of Operating Expenses by Department
Years Ended November 30, 1957 and 1956

	<u>1957</u>	<u>1956</u>
Gas System:		
Gas purchased	\$ 218,383	\$ 184,626
Maintenance and supplies	28,820	26,843
Cathodic protection survey	2,318	3,887
Depreciation	33,441	20,853
Salaries	134,235	81,807
Payroll taxes	22,478	7,872
Miscellaneous	1,826	1,249
Engineering fees	1,280	-
Insurance	17,847	17,582
Contractual services	-	248
Total gas system	<u>482,628</u>	<u>394,288</u>
Water system:		
Maintenance and supplies	114,449	118,982
Depreciation	80,727	92,228
Salaries	44,598	38,114
Payroll taxes	1,797	4,776
Utilities	38,578	38,000
Miscellaneous	284	3,889
Insurance	4,012	7,889
Contractual services	30,218	38,312
Total water system	<u>321,913</u>	<u>378,089</u>
Sewerage system:		
Salaries	30,404	39,488
Payroll taxes	1,579	1,929
Maintenance and Supplies	42,378	38,288
Contractual services	38,188	44,232
Depreciation	126,443	128,919
Utilities	48,487	44,282
Miscellaneous	1,418	1,488
Insurance	1,268	1,128
Total sewerage system	<u>321,958</u>	<u>393,826</u>
Sanitation Department:		
Garbage collection fees	118,508	102,889
Insurance	-	20
Total sanitation department	<u>118,508</u>	<u>102,909</u>

(Continued)

CITY OF CARRIERO, LOUISIANA
 Enterprise Fund
 Utility Fund

Comparative Statement of Operating Expenses by Department (continued)
 Years Ended November 30, 1997 and 1998

	<u>1997</u>	<u>1998</u>
General and administrative:		
Salaries	\$ 68,816	\$ 63,782
Telephone	3,288	3,708
Traffic operation	22,144	17,629
Office supplies and postage	9,262	6,278
Bad debts	3,528	3,488
Insurance	12,242	14,218
Payroll taxes	9,262	9,210
Retirement contribution	12,228	12,880
Depreciation	17,288	22,761
Miscellaneous	4,282	5,220
Accounting fees	15,280	14,588
Engineering fees	-	8,288
Travel	2,732	-
Maintenance and supplies	781	820
Utilities	8,241	8,828
Uniforms	2,740	1,221
Losses expense	-	708
Total general and administrative	<u>328,482</u>	<u>327,818</u>
 Total operating expenses	 \$1,448,170	 \$1,379,489
	*****	*****

CITY OF CHARLESTON, LOWLANDS
Enterprise Fund
Utility Fund

Comparative Statement of Cash Flows
Years Ended November 30, 1997 and 1996

	<u>Enterprise Fund</u>	
	1997	1996
Cash flows from operating activities:		
Operating loss	\$ (168,083)	\$ (113,938)
Adjustments to reconcile net operating loss to net cash provided by operating activities -		
Depreciation	279,321	287,383
Changes in current assets and liabilities:		
(Increase) decrease in accounts receivable	4,389	19,840
(Increase) decrease in unutilized receivables	13,810	1,888
Decrease in other receivables	3,884	0
Decrease in prepaid items	1,828	1,830
Increase in accounts payable	18,827	8,838
Decrease in other accrued liabilities	124,889	127,520
(Increase) decrease in compensated absences payable	(6,748)	(22,324)
Total adjustments	394,348	398,080
Net cash provided by operating activities	226,265	184,142
Cash flows from noncapital financing activities:		
Operating transfers in	41,328	383,820
Net cash provided (used) by noncapital financing activities	41,328	383,820
Cash flows from capital and related financing activities:		
Interest paid on capital leases	(1,780)	(1,418)
Principal paid on capital leases	(8,313)	(808,461)
Acquisition of property, plant and equipment	(167,891)	(208,788)
Proceeds from notes/ deposits	29,828	28,400
Refund of water deposits	(17,248)	(18,268)
Net cash used by capital and related financing activities	(165,474)	(168,475)

Continued

CITY OF CACHERO, LOUISIANA
Enterprise Fund
Utility Fund

Comparative Statement of Cash Flows (Continued)
Years Ended November 30, 1997 and 1996

	Enterprise Fund	
	1997	1996
Cash flows from investing activities:		
Purchase of investments and interest-bearing deposits	\$ (782,940)	\$(1,897,424)
Proceeds from the maturities of investments and interest-bearing deposits	402,456	1,710,897
Interest received on investments and interest-bearing deposits	16,482	51,222
Net cash provided (used) by investing activities	16,288	264,695
Net increase (decrease) in cash and cash equivalents	1928	148,397
Cash and cash equivalents, beginning of period	147,481	208,884
Cash and cash equivalents, end of period	4 149,409	3 357,281
Reconciliation of cash and cash equivalents per statement of cash flows to the balance sheet:		
Cash and cash equivalents, beginning of period -		
Cash - unrestricted	\$ 51,487	\$ 55,399
Interest-bearing deposits - unrestricted	846,824	818,039
Cash - restricted	-	-
Interest-bearing deposits - restricted	-	46,360
Less: Certificates of deposit with a maturity over three months	(128,828)	(145,329)
Total cash and cash equivalents	147,481	208,884
Cash and cash equivalents, end of period -		
Cash - unrestricted	49,459	51,487
Interest-bearing deposits - unrestricted	871,128	846,824
Cash - restricted	-	-
Interest-bearing deposits - restricted	-	-
Less: Certificates of deposit with a maturity over three months	(128,828)	(145,329)
Total cash and cash equivalents	351,759	352,481
Net increase (decrease)	4 1828	3 148,397

(Continued)

CITY OF CAMBRIDGE, LOUISIANA
Enterprise Fund
Utility Fund

Comparative Statement of Cash Flows (Continued)
Years ended November 30, 1997 and 1996

Equipment Acquired and Related Financing Arrangements

During the fiscal year ended November 30, 1997, the Enterprise Fund acquired \$30,898 of certain capital assets that were financed through vendor financing. The full purchase price was financed and is due in monthly installments beginning in fiscal year ended November 30, 1997.

ADMINISTRATIVE FUNDS

Payroll and Disbursement Funds

To account for the centralization of the clearing accounts which are used for the disbursements of all city funds, including those for purchases, payroll and payroll-related costs.

CITY OF CHARRON, LOUISIANA
Agency Funds

COMBINING BALANCE SHEET
November 30, 1991
With Comparative Totals for November 30, 1990

	Payroll	Encumbrance	Totals	
	Fund	Fund	1991	1990
ASSETS				
Cash	\$12,897	\$ -	\$12,897	\$ -
Due from other funds	<u>487</u>	<u>18,894</u>	<u>20,481</u>	<u>18,894</u>
TOTAL ASSETS	\$13,484	\$18,894	\$32,448	\$18,894
	*****	*****	*****	*****
LIABILITIES				
Bank overdraft	\$ -	\$18,894	\$18,894	\$24,474
Payroll liabilities	<u>13,484</u>	<u>-</u>	<u>13,488</u>	<u>14,420</u>
Total Liabilities	\$13,484	\$18,894	\$32,448	\$38,894
	*****	*****	*****	*****

CITY OF CARRISBO, LOUISIANA
Agency Funds

Combining Statement of Changes in Assets and Liabilities - All Agency Funds
Year Ended November 30, 1997

	Balance October 1, 1996	Additions	Deductions	Balance November 30, 1997
<u>PERSONNEL FUND</u>				
ASSETS				
Cash	\$ -	\$ 388,282	\$ 378,276	\$10,007
Due from other funds	<u>21,488</u>	<u>888,813</u>	<u>891,928</u>	<u>487</u>
Total assets	\$12,488	\$1,477,095	\$1,470,204	\$10,494
	*****	*****	*****	*****
LIABILITIES				
Bank overdraft	\$ 7,080	\$ -	\$ 7,080	\$ -
Payroll liabilities	<u>14,800</u>	<u>9,585</u>	<u>11,613</u>	<u>12,774</u>
Total liabilities	\$21,880	\$ 9,585	\$ 18,693	\$12,694
	*****	*****	*****	*****
<u>COMMERCE FUND</u>				
ASSETS				
Due from other funds	\$27,181	\$1,938,984	\$1,817,488	\$17,678
Total assets	\$27,181	\$1,938,984	\$1,817,488	\$17,678
	*****	*****	*****	*****
LIABILITIES				
Bank overdraft	\$17,394	\$1,187,988	\$1,388,638	\$18,688
Total liabilities	\$17,394	\$1,187,988	\$1,388,638	\$18,688
	*****	*****	*****	*****
<u>TOTAL - ALL AGENCY FUNDS</u>				
ASSETS				
Cash	\$ -	\$ 388,282	\$ 378,276	\$10,007
Due from other funds	<u>28,673</u>	<u>2,826,872</u>	<u>2,808,926</u>	<u>28,685</u>
Total assets	\$28,673	\$3,215,154	\$3,434,897	\$38,692
	*****	*****	*****	*****
LIABILITIES				
Bank overdraft	\$24,474	\$1,187,988	\$1,182,118	\$28,544
Payroll liabilities	<u>14,800</u>	<u>9,585</u>	<u>11,613</u>	<u>12,484</u>
Total liabilities	\$39,274	\$1,197,573	\$1,193,731	\$41,028
	*****	*****	*****	*****

GENERAL FIXED ASSETS ACCOUNT GROUP

To account for fixed assets not used in proprietary fund operations.

CITY OF CARRISO, LOUISIANA

Comparative Statement of General Fixed Assets
November 30, 1991 and 1990

	<u>1991</u>	<u>1990</u>
General fixed assets, at cost:		
Land	\$ 183,004	\$ 153,004
Buildings	1,794,719	1,793,038
Equipment	<u>1,813,432</u>	<u>817,428</u>
Total general fixed assets	\$3,991,145	\$3,872,880
	*****	*****
Investment in general fixed assets:		
Property acquired from -		
General fund revenues	\$1,148,780	\$1,029,274
Sales tax revenues	89,380	78,819
Federal, state and local grants	<u>89,831</u>	<u>84,835</u>
Total investment in general fixed assets	\$2,288,340	\$2,072,880
	*****	*****

CITY OF OAKRIDGE, LOUISIANA

Statement of Changes in General Fixed Assets
Year Ended December 31, 1987

	<u>Land</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>
General fixed assets, beginning of year	\$151,594	\$1,783,818	\$ 327,828	\$2,863,240
Additions:				
General Fund revenues	-	11,700	37,313	49,013
Sales tax revenues	-	-	90,562	90,562
Deletions:				
General Fund	-	-	(33,368)	(33,368)
General fixed assets, end of year	\$151,594	\$1,794,718	\$1,313,023	\$3,259,335

GENERAL LONG-TERM DEBT ACCOUNT GROUP

The amount for unamortized principal amounts on general long-term debt and compensated absences expected to be financed from governmental type funds. Payment of remaining obligations, including interest, are accounted for in the debt service funds.

BIT of MEMBERS, LIMITED

Statement of Assets and Liabilities

December 31, 2007
 of the Cooperative Record for November 30, 2006

ASSETS AVAILABLE AND TO BE PROVIDED FOR THE
 INTEREST OF MEMBERS, LONG-TERM DEBT

Amount available to debt service funds for debt retirement

- Amount to be provided from -
- US taxes and use fee
- Developmental fund revenues

Total amount and debts to be provided

MEMBERS, LONG-TERM DEBT (LIABILITIES)

- Bonds and certificates of indebtedness payable
- Compensated absence payable
- Capital loans payable

Total general long-term debt payable

Capital Liabilities	Certification of Indebtedness Schedule 2006	Active Tax Bonds Schedule 2006	Compensated Absence Payable	Total Li- abilities
\$ -	\$ 14,423	\$ 54,747	\$ -	\$ 69,170
-	475,917	498,000	-	1,073,917
875,000	-	-	88,114	963,114
875,000	\$ 790,000	\$ 498,000	\$ 88,114	\$ 2,151,114
-	-	-	-	-
875,000	\$ 790,000	\$ 498,000	\$ 88,114	\$ 2,151,114
-	-	-	-	-
875,000	\$ 790,000	\$ 498,000	\$ 88,114	\$ 2,151,114

INTERNAL CONTROL AND COMPLIANCE

KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC
CERTIFIED PUBLIC ACCOUNTANTS

1. MEMPHIS, TENN.
2. MEMPHIS, TENN.
3. MEMPHIS, TENN.
4. MEMPHIS, TENN.
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20. MEMPHIS, TENN.

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER
FINANCIAL REPORTING BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT ACCOUNTING STANDARDS**

The Honorable Tommy Angelle, Mayor
and Members of the Board of Aldermen
City of Carencro, Louisiana

We have audited the primary government financial statements of the City of Carencro for the year ended November 30, 1997, and have issued our report thereon dated February 26, 1998. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Accounting Standards issued by the Comptroller General of the United States.

Compliance

In part of obtaining reasonable assurance about whether the City of Carencro's primary government financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Accounting Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City of Carencro's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the primary government financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the City of Carencro's ability to record, process, summarize and report financial data consistent with the assertions of management in the primary government financial statements.

Independent Description of Accounting Functions

Finding:

Due to the small number of employees, the City did not have adequate segregation of functions within the accounting system.

Recommendation:

Based upon the size of the operation and the cost-benefit of additional personnel, it may not be feasible to achieve complete segregation of duties.

Response:

No response is considered necessary.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all weaknesses in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. We believe the reportable condition described above to be a material weakness.

This report is intended for the information of management. However, this report is a matter of public record and its distribution is not limited.

Kofler, Champagne, Haren & Rainey, LLC
Certified Public Accountants

Lafayette, Louisiana
February 26, 1998

OTHER SUPPLEMENTARY INFORMATION

CITY OF GARRISON, LOUISIANA
Metropolitan Fund
Utility Fund

Schedule of Number of Utility Customers
(Estimated)
November 30, 1997 and 1998

Records maintained by the City indicated the following number of customers were being served during the months of November, 1997 and 1998.

<u>Department</u>	<u>1997</u>	<u>1998</u>
Gas (metered)	1,000	1,000
Water (unmetered)	1,884	2,400
Sewerage	1,887	2,000
Garbage	1,800	2,700

CITY OF CHICAGO, ILLINOIS
UTILITY FUND
UTILITY FUND

Comparative Departmental Analysis of Revenues and Expenses
Years Ended December 31, 1997 and 1996

	1997		1996	
	\$	%	\$	%
Operating revenues:				
Charges for services -				
Customers	\$1,245,444		\$1,205,164	
Other charges	10,437		10,100	
Miscellaneous -				
Other		8,116	-	
Total operating revenues	<u>1,255,881</u>	<u>1,223,380</u>	<u>120,777</u>	<u>120,264</u>
Operating expenses:				
Salaries	254,417		229,941	
Payroll taxes	35,166		16,286	
Retirement contribution	11,200		12,000	
Gas purchases	254,700		254,456	
Maintenance and supplies	254,266		254,776	
Electric protection survey	1,718		3,267	
Telephone collection fees	128,208		202,209	
Depreciation expense	254,207		217,260	
Utilities	90,296		208,787	
Insurance	1,255		1,700	
Travel operation	21,764		17,269	
Office supplies and postage	4,200		4,278	
Bad debts	3,378		3,420	
Insurance	25,716		44,200	
Depreciations	7,267		12,477	
Accounting fees	10,200		10,200	
and fees	7,744		7,900	
Engineering fees	1,200		1,200	
Legal fees				
Travel	1,737			
Lease expense				
Contractual services	18,166		18,716	
Allocation of general and administrative expense			102,200	
Total operating expenses	<u>1,664,177</u>	<u>1,725,126</u>	<u>162,200</u>	<u>161,262</u>
Operating Income (Loss)	<u>(\$408,296)</u>	<u>(\$501,746)</u>	<u>\$40,577</u>	<u>\$59,002</u>
Nonoperating revenues (expenses):				
Interest income	77,424		66,100	
Interest expense	(11,784)		(12,100)	
Total nonoperating revenues (expenses)	<u>65,640</u>		<u>54,000</u>	
Loss before operating transfers	<u>(\$342,656)</u>	<u>(\$447,746)</u>		
Other financing sources (used)				
Operating transfers in	210,000		210,000	
Operating transfers out	(110,000)		(110,000)	
Total other financing sources (used)	<u>100,000</u>		<u>100,000</u>	
Net Income	<u>(\$342,656)</u>	<u>(\$347,746)</u>		
Add: Depreciation on fixed assets acquired by Federal grant				
revenues accounted by restricted for capital acquisition				
and construction that reduce contributed capital	<u>25,700</u>	<u>25,700</u>		
Income to retained earnings	<u>(\$316,956)</u>	<u>(\$322,046)</u>		
Retained earnings, beginning	<u>\$1,179,088</u>	<u>\$1,511,726</u>		
Retained earnings, ending	<u>\$862,132</u>	<u>\$1,189,680</u>		

REVENUE		EXPENSES		TRANSFERS		NET RESULT	
2007	2006	2007	2006	2007	2006	2007	2006
829,899	829,551	8 227,229	8 277,228	838,522	847,628	0	0
14,217	10,882	4,129	2,212	2,679	2,882	-	-
<u>844,116</u>	<u>840,433</u>	<u>827,358</u>	<u>829,040</u>	<u>841,201</u>	<u>850,510</u>	<u>-</u>	<u>-</u>
44,226	39,124	35,226	19,978	-	-	48,476	45,726
1,267	1,726	1,279	1,128	-	-	4,212	2,228
-	-	-	-	-	-	11,228	12,228
114,226	112,226	44,226	19,226	-	-	722	528
-	-	-	-	178,228	222,228	-	-
44,226	44,226	122,226	122,226	-	-	27,226	27,226
12,226	12,226	42,226	44,226	-	-	4,226	2,226
-	-	-	-	-	-	27,144	27,226
-	-	-	-	-	-	4,226	4,226
-	-	-	-	-	-	12,226	12,226
4,226	2,226	1,226	1,226	-	24	1,226	2,226
226	2,226	1,226	1,226	-	-	1,226	2,226
-	-	-	-	-	-	1,226	2,226
-	-	-	-	-	-	1,226	2,226
-	-	-	-	-	-	1,226	2,226
-	-	-	-	-	-	1,226	2,226
22,226	12,226	22,226	44,226	-	-	1,226	22,226
22,226	22,226	22,226	22,226	22,226	22,226	122,226	122,226
<u>122,226</u>	<u>122,226</u>	<u>122,226</u>	<u>122,226</u>	<u>122,226</u>	<u>122,226</u>	<u>122,226</u>	<u>122,226</u>
8 726,226	8 626,226	8 126,226	8 226,226	8 726,226	8 826,226	0	0

CITY OF CHICAGO, ILLINOIS

Detailed Schedule of Interest-Bearing Deposits and Investments - All Funds
November 30, 2007

		Interest Rate	Maturity Date	Total Book Value
General Fund -				
Money Market Investment Account	MM	Variable	0.00	\$ 1,100
Other Fee Funds -				
2007 Sales Tax Fund:				
Money Market Investment Account	MM	Variable	0.00	11,528
Money Market Investment Account	MM	1.00%	0.00	10,581
Money Market Investment Account	MM	Variable	0.00	18,182
Money Market Investment Account	MM	Variable	0.00	12,088
Certificate of Deposit	CD	1.00%	01/1/08	100,000
Certificate of Deposit	CD	1.00%	06/30/08	100,000
U. S. Treasury Bill	BT	0.12%	01/15/08	90,418
U. S. Treasury Series	(MM & BT)	0.00%-7.100%	Various	807,581
2005 Sales Tax Fund				
Money Market Investment Account	MM	Variable	0.00	1,704
Money Market Investment Account	MM	Variable	0.00	100,120
				<u>1,001,813</u>
Joint Service Funds -				
Participants of Indemnitors, Series 0000 Fund				
Money Market Investment Account	MM	Variable	0.00	0
Money Market Investment Account	MM	Variable	0.00	41,000
Sales Tax Funds, Series 0000 Fund				
Money Market Investment Account	MM	Variable	0.00	4,000
Money Market Investment Account	MM	Variable	0.00	10,000
Money Market Investment Account	MM	Variable	0.00	41,000
Money Market Investment Account	MM	Variable	0.00	80,000
				<u>135,000</u>
Capital Projects Fund -				
Illinois Construction Fund:				
Certificate of Deposit	CD	0.00%	12/04/07	50,000
Certificate of Deposit	CD	0.00%	01/15/08	71,000
Certificate of Deposit	CD	0.00%	04/05/08	71,000
Certificate of Deposit	CD	0.00%	04/05/08	20,000
Certificate of Deposit	CD	0.00%	04/05/08	20,000
Certificate of Deposit	CD	0.00%	04/05/08	20,000
				<u>312,000</u>
Utility Funds				
Operating Account -				
Money Market Investment Account	MM	Variable	0.00	22,000
Money Market Investment Account	MM	Variable	0.00	0,000
Money Market Investment Account	MM	Variable	0.00	71,000
Money Market Investment Account	MM	Variable	0.00	17,000
Certificate of Deposit	CD	0.00%	04/05/08	100,000
Certificate of Deposit	CD	0.00%	04/05/08	90,000
Certificate of Deposit	CD	0.00%	04/05/08	90,000
Certificate of Deposit	CD	0.00%	04/05/08	87,171
Certificate of Deposit	CD	0.00%	12/14/07	100,000
U. S. Treasury Series	(MM & BT)	0.00%-7.100%	Various	1,107,771

(continued)

CITY OF GREENSBORO, LOUISIANA

Condensed Schedule of Interest-Bearing Deposits and Investments - G.A. Funds (Continued)
November 30, 2007

	<u>Interest Rate</u>	<u>Yield to Maturity</u>	<u>Total Book Value</u>
0211144 Greenboro Suburban Deposit Accounts -			
U. S. Treasury Notes	(0)	5.10-6.37%	Various
			<u>12,250</u>
Total Interest-Bearing deposits and Investments - G.A. Funds			<u>12,250,000</u>
			<u>12,176,800</u>

Certificates of Deposits, Money Market Investment
Accounts and U. S. Treasury Notes with ---

- (F) First National Bank, Lafayette, Louisiana
- (G) Bank One, Lafayette, Louisiana
- (H) Suncoast Savings Bank
- (M) First State National Bank
- (S) Wells Fargo

CITY OF MONROE, LOUISIANA

Schedule of Insurance in Force
(Continued)
November 30, 1987

Description of Coverage	Coverage Amount
Workmen's Compensation - Employer's liability	Statutory \$100,000
Surety Bonds -	
Mr. Tommy Magala, Mayor	\$5,000
Mrs. Marie LeBlanc, City Clerk	\$5,000
Mrs. Madeline Rouquet, Utility collection clerk	\$5,000
Mrs. Glenda Brougal, Utility collection clerk	\$5,000
Mrs. DeLorna Currier, Utility collection clerk	\$5,000
Mr. Jim Gandy, Office Worker	\$5,000
Fire, Extended Coverage and Vandalism -	
Municipal buildings and contents:	
Building	\$25,000
Contents	\$4,000
Comprehensive General liability -	
Bodily injury, property damage and personal injury	\$25,000
Public liability -	
Personal injury, liability, false arrest, etc.	\$25,000
Automobile bodily injury, property damage and insured motorists	\$25,000
Fire and Extended Coverage -	
Water treatment plant	\$8,000
Contents	\$8,000
Fire and Extended Coverage -	
Utility shed on Andre St.	\$5,000
Contents	\$5,000
Fire and Extended Coverage -	
old city hall and jail	\$5,000
Contents	\$8,000
Public officials liability	\$25,000

KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC

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The Honorable Tandy Angelis, Mayor
and Members of the Board of Aldermen
City of Carencro, Louisiana

We have completed our audit of the primary government financial statements of the city of Carencro, Louisiana for the year ended November 30, 1997, and submit the following recommendations for your consideration:

- (1) Verification of calculated payroll tax deposits should be performed prior to the remittance of the deposits in order to prevent delinquency and/or duplicate payments of tax liability.
- (2) Current filing policies and procedures should be reviewed to insure that adequate documentation exists to support recorded expenditures.

Additionally, the following recommendation was presented as of and for the audit period ended November 30, 1996 and is reiterated currently:

- (1) The City should strive to operate the gas, water, and sewerage departments of the Utility Fund on a profitable basis. These operations should be financed and operated such that the cost of providing services to the general public on a continuing basis be completely financed or recovered through user charges. We recommend that the City establish utility rate structures sufficient to recover all costs in these above-mentioned departments.

In conclusion, we express our appreciation to you and your staff, particularly to your office staff, for the courtesies and assistance rendered to us during the performance of our audit. Should you have any questions or need assistance in implementing our recommendations, please feel free to contact us.

Kolder, Champagne, Slaven & Rainey, LLC
Certified Public Accountants

Lafayette, Louisiana
February 28, 1998

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