

SARINE PACIFIC WATERWORKS DISTRICT NO. 1
DAVIS, LOUISIANA
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
FOR THE YEAR ENDED
SEPTEMBER 30, 1997

SCHEDULE J

Ref. No.	Description of Finding	Correct Action Planned	Amount of Current Percent(s)	Anticipated Completion Date
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Nothing came to our attention that would require disclosure under Government Auditing Standards

SABINE PARRISH WATERWORKS DISTRICT NO. 1
 BEAUFORT, LOUISIANA
 SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
 FOR THE YEAR ENDED
 SEPTEMBER 30, 1987

Ref. No.	Fiscal Year Finding Initially	Description of Finding	Corrective Action Taken (Yes, No, Partially)	Planned Corrective Action/Partial Corrective Action Taken
	Decemr			

Nothing came to our attention that would require disclosure under Government Auditing Standards.

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER
FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT ACCOUNTING STANDARDS**

Mr. Randolph Green, President
and Board of Commissioners
Sabine Parish Waterworks District No. 1
P. O. Box 666
Mossy, LA 71449

We have audited the component unit financial statements of Sabine Parish Waterworks District No. 1, Mossy, Louisiana, a component unit of the Sabine Parish Police Jury, as of and for the year ended September 30, 1997, and have issued our report thereon dated January 3, 1998. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Sabine Parish Waterworks District No. 1's financial statements are free of material misstatements, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Sabine Parish Waterworks District No. 1's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and to assess the risk of material misstatements on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements, if any, are amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operations that we consider to be material weaknesses.

This report is intended for the information of the management of the Sabine Parish Waterworks District No. 1 and the Legislative Authority of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

WINKS, JACKSON & MINSE

Monroe, Louisiana
January 3, 1998

SARINE PARISH WATERWORKS DISTRICT NO. 1
 MAINT. CONTRACT

SCHEDULE 1

SCHEDULE OF COMPENSATION PAID TO BOARD OF COMMISSIONERS
 YEAR ENDED SEPTEMBER 30, 1992

MEMBERS	MINUTES	COMPENSATION
	ATTENDED	AMOUNT
Richard Green	0	0
L. R. Stephens	2	0
Earl D. Williams	2	0
Donna Paul Leving	0	0
Denny Hamrick	0	0
Tim Lyddy	4	0
Walter L. Adams	5	0
David Williams	5	0
Ray Wright	0	0

OTHER SUPPLEMENTARY INFORMATION

**PARISH PARISH WATERWORKS DISTRICT NO. 1
 EAST LOUISIANA
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 SEPTEMBER 30, 1991**

NOTE 6 RETIREMENT COMMITMENTS

The District does not have any employees and does not participate in any retirement system.

NOTE 7 CHANGES IN LONG-TERM DEBT

The following is a summary of bond transactions of the District for the years ended September 30, 1991 and 1990:

	<u>Revenue Bonds</u>	
	<u>1991</u>	<u>1990</u>
Bonds payable, October 1	\$ 11,000	\$ 75,000
Repayments and payments	(41,000)	(75,000)
Bonds payable, September 30	<u>\$ 30,000</u>	<u>\$ 0</u>

NOTE 8 FINANCIAL LITIGATION

The District was not involved in any litigation at September 30, 1991.

NOTE 9 REIMBURSEMENT LOAN - STATE OF LOUISIANA

The District was authorized to receive an estimated amount of \$19,800 from the Department of Transportation and Development for the relocation of utility lines on State Project Number 23-02-22. Act 319 of 1981 contains the following sentence: "If the Office of Highways provides for the removal or relocation, the municipality, parish or special district shall 'benefit' by providing free location or utility installation, in any case, except right of way and the municipality, parish or special district reimburse the state for the cost of the removal or relocation." The acceptance of the above dollars may create a contingency should the public unit accepting the reimbursement ever decide to locate a utility installation on any state owned right of way. Since the District plans to expand in the future, a liability in the amount of 148,475 has been provided.

**MAIRIE PARISE WATERWORKS DISTRICT NO. 1
 BASSY, LOUISIANA
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 SEPTEMBER 30, 1997**

NOTE 1 CASH AND CASH EQUIVALENTS AND TIME DEPOSITS - CONTINUED

The amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is contractually acceptable to both parties. As of September 30, 1997, the District had \$215,866 in bank deposits. These deposits were secured from risk by \$200,000 of federal deposit insurance and \$109,486 (market value) of pledged securities held by the custodial bank in the name of the fiscal agent (GASB category 2).

Even though the pledged securities are considered collateralized (Category 2) under the provisions of GASB Statement 3, Louisiana Revised Statute 49:0129 imposes a statutory requirement on the custodial bank to advise and notify pledged securities within 30 days of being notified by the District that the fiscal agent has failed to pay delinquent bonds upon demand.

NOTE 2 ACCOUNTS RECEIVABLE

An aged summary of the District's utility accounts receivable as of September 30, 1997, is as follows:

0 - 30 days	\$	21,988
31 - 90 days		7,170
Over 90 days		1,686
Subtotal		30,844
Allowance for doubtful accounts		(1,627)
Accounts receivable, net		29,217

NOTE 4 CHANGES IN PLANT AND EQUIPMENT

A summary of changes in plant and equipment for the year ended September 30, 1997, follows:

	BALANCE OCTOBER 1,				BALANCE SEPTEMBER 30,	
	1996	ADDITIONS	DELETIONS		1997	1997
Land	\$ 4,270	\$ 7,083	\$ 0	\$	\$ 11,353	
Distribution systems	1,041,843	2,188	0	\$	1,044,031	
Building and improvements	0	3,163	0	\$	3,163	
Inventory and equipment	1,803	228	0	\$	2,031	
Office furniture and equipment	1,163	0	0	\$	1,163	
Less: Accumulated depreciation	(108,600)	(21,891)	0	\$	(130,491)	
Totals	\$ 161,376	\$ 11,674	\$ 0	\$	\$ 173,017	

NOTE 5 OBLIGATIONS UNDER CAPITAL LEASE

The District was not obligated under any capital or operating lease commitments as September 30, 1997.

SARNOY PARISH POLYMERIZATION DISTRICT NO. 1
MARY LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
SEPTEMBER 30, 1997

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

J. Bond Equity

The increased retained earnings for the proprietary fund represents the net assets available for future operations or distributions. Retained retained earnings represents the net assets that have been legally identified for specific purposes.

Grants, contributions, or shared revenues received that are restricted for the acquisition or construction of capital assets are recorded as restricted capital. Contributed capital is amortized based on the depreciation recognized on that portion of the assets acquired from such contributions.

K. Comparative Data

Comparative bond data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the District's financial position and operations. However, comparative (i.e., presentation of year-over-year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read. Certain amounts from prior year financial statements have been reclassified to conform with current classifications.

L. Accumulated Unpaid Vacation

The District has no full-time employees and therefore has no liability for accumulated unpaid vacation as September 30, 1997.

M. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

N. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed by the District.

NOTE 2 CASH AND CASH EQUIVALENTS AND TIME DEPOSITS

As September 30, 1997, the District had cash totaling \$231,083, as follows:

Demand deposit accounts	\$ 175,083
Time Deposits	180,000
Total	<u>\$ 231,083</u>

Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal

**BOONE PARISH WATER WORKS DISTRICT NO. 1
BISSY, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
SEPTEMBER 30, 1997**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

D. Cash and Cash Equivalents - Continued

Cash equivalents - all short term, highly liquid investments that are readily convertible to known amounts of cash and are so near their maturity that they present insignificant risk of changes in value because of interest rates. Generally, only investments which, at the day of purchase, have a maturity date no longer than three months qualify under this definition.

E. Receivables

All receivables are reported at their gross value and, where applicable are reduced by the estimated portion that is expected to be uncollectible.

F. Bad Debt

Uncollectible amounts due for customers' utility receivables are recognized as bad debts through the establishment of an allowance account if the time information becomes available which would indicate the uncollectibility of the particular receivable. At September 30, 1997, \$11,477 was considered to be uncollectible.

G. Interest Receivable

Interest on investments and certain receivables are recorded as income in the year the interest is earned and is available to pay liabilities of the current period.

H. Fixed Assets and Long-Term Liabilities

The proprietary fund is accounted for on a cost of services or "capital maintenance" measurement basis, and all assets and all liabilities (whether current or noncurrent) associated with its activities are included on its balance sheet.

Depreciation of all exhaustible fixed assets used by the District is charged as an expense against its operations. Depreciation has been provided over the estimated useful lives using the straight-line method. Expenditures for replacements, repairs and minor renewals are charged to earnings as incurred. Major expenditures for renewals and betterments are capitalized. The estimated useful lives are as follows:

Water system	
Distribution system	40 years
Pump stations and other equipment	10 years

I. Prepaid Expenses

Payments made to vendors for services that will benefit periods beyond September 30, 1997, are included as prepaid expenses.

LAKE CHARLES WATERWORKS DISTRICT NO. 1
MAINE, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS CONTINUED
SEPTEMBER 30, 1992

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

B. Fund Accounting

The accounts of the Sabine Parish Waterworks District No. 1 are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenses. The individual funds account for the governmental resources allocated to them for the purpose of carrying on specific activities in accordance with laws, regulations, or other resolutions. The District now consists of only one fund fund accounting category and generic fund type as follows:

Proprietary Fund Type - Proprietary funds account for activities similar to those found in the private sector, where the determination of net income is necessary for sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator. The District applies all GASB pronouncements as well as the Financial Accounting Standards Board (FASB) pronouncements issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements.

Enterprise Fund

The enterprise fund is used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation of providing goods or services to the general public) on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

C. Basis of accounting

The proprietary fund of the District is accounted for using the normal basis of accounting whereby revenues are recognized when they are earned and expenses are recognized when incurred.

D. Cash and Cash Equivalents

Consistent with GASB Statement 9, "Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities that use Proprietary Fund Accounting", the Sabine Parish Waterworks District No. 1 defines cash and cash equivalents as follows:

Cash - includes not only currency on hand but also demand deposits with banks or other financial institutions and other kinds of accounts that have the general characteristics of demand deposits in that the customer may deposit additional funds at any time and also effectively may withdraw funds at any time without prior notice or penalty. While the authorities of the District in deposit funds in interest-bearing accounts, certificates of deposit or other investments as permitted by law with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

SABINE PARISH WATERWORKS DISTRICT NO. 1
WABE L. LOUDMAN
NOTE TO THE FINANCIAL STATEMENTS
BEITINGHEIM, LOUISIANA

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Sabine Parish Waterworks District No. 1, a political subdivision of the Sabine Parish Police Jury, was formed July 17, 1978, as purchase leased water from the Town of Boney and thereafter it to the rural areas surrounding Mans and Florin. It is operated by a board which consists of nine commissioners appointed by the Police Jury to serve five year terms. The commissioners receive no compensation for their services.

The accounting and reporting policies of the Sabine Parish Waterworks District, No. 1 conforms to generally accepted accounting principles as applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:513 and to the policies set forth in the Louisiana Governmental Audit Guide, and to the industry audit guide, *Audit of State and Local Governmental Units*.

A. Financial Reporting Entity

As the governing authority of the parish, for reporting purposes, the Sabine Parish Police Jury is the financial reporting entity for Sabine Parish. The financial reporting entity consists of: a) the primary government (police jury), its organizations for which the primary government is financially accountable, and c) other organizations for which state or significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Sabine Parish Police Jury for financial reporting purposes. The basic criteria are including a potential component unit within the reporting entity is financial accountability. The GASB has set its criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a) The ability of the police jury to impose its will on that organization under
 - b) The potential for the organization to impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if items of the organization is not included because of the nature or significance of the relationship.

Because the Sabine Parish Police Jury appoints the governing board of the Sabine Parish Waterworks District No. 1, the district was determined to be a component unit of the Sabine Parish Police Jury, the governing body of the Parish and the governmental body with oversight responsibility. The accompanying financial statements present information only on the funds maintained by the Sabine Parish Waterworks District No. 1 and do not present information on the Sabine Parish Police Jury, the general government services provided by that governmental unit, or the other governmental units that comprise the governmental reporting entity.

BARNSVILLE WATERWORKS DISTRICT NO. 1
MARY, MISSOURI
COMPARATIVE STATEMENT OF CASH FLOWS
YEARS ENDED SEPTEMBER 30, 1997 and 1996

EXHIBIT C

	1997	1996
Cash Flows From Operating Activities		
Net income	\$ 43,472	\$ 34,721
Adjustments to reconcile net income to net cash flows from operating activities		
Depreciation	23,995	23,728
Decrease/Increase in operating assets		
Accounts receivable	(1,325)	(664)
Prepaid expenses	995	(544)
Increase/Decrease in operating liabilities		
Accounts payable	3,644	(30,381)
Accrued payables	(1,623)	(1,883)
	66,664	36,277
Net Cash Provided by/(Used in) Operating Activities	66,664	36,277
Cash Flows From Capital and Related Financing Activities		
Payments on long-term bonds	(51,883)	(51,883)
	(51,883)	(51,883)
Net Cash Provided by/(Used in) Capital and Related Financing Activities	(51,883)	(51,883)
Cash Flows From Investing Activities		
Purchase of machinery and equipment	(33,581)	(362)
	(33,581)	(362)
Net Cash Provided by/(Used in) Investing Activities	(33,581)	(362)
Net Increase/(Decrease) in cash and cash equivalents	3,664	11,428
Cash and cash equivalents, Beginning of year	122,800	118,178
Cash and cash equivalents, End of year	\$ 126,464	\$ 129,606

Supplemental Disclosures

Cash payments for interest expense for the years ended September 30, 1997 and 1996, were \$1,554 and \$1,720, respectively.

The accompanying notes are an integral part of this statement.

SARNO PARKER WATERWORKS DISTRICT NO. 1
MAST, LOUISIANA
COMPARATIVE STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS &
(CONTINUED)
YEARS ENDED DECEMBER 31, 1997 AND 1996

	<u>1997</u>	<u>1996</u>
Nonoperating revenues/expenses		
Interest income	\$ 7,714	\$ 7,998
Interest expense	<u>(1,248)</u>	<u>(2,125)</u>
TOTAL NONOPERATING REVENUES/EXPENSES	<u>6,466</u>	<u>5,873</u>
NET INCOME	48,472	34,721
Decrease/Increase in retained earnings reserved for revenue bond and interest sinking fund	84,898	18,777
Decrease/Increase in retained earnings reserved for revenue bond reserve fund	33,058	(2,917)
Decrease/Increase in retained earnings reserved for depreciation and contingency fund	<u>73,002</u>	<u>(1,719)</u>
Net change in unreserved retained earnings for year	186,410	22,788
RETAINED EARNINGS, Unreserved, Beginning of year	<u>58,216</u>	<u>35,428</u>
RETAINED EARNINGS, Unreserved, End of year	<u>\$ 244,626</u>	<u>\$ 58,216</u>

The accompanying notes are an integral part of this statement.

LAKE PARISH WATERWORKS DISTRICT NO. 1
MASS, LOUISIANA

COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
TERMINATED SEPTEMBER 30, 1994 AND 1993

	1993	1994
Operating revenues		
Charges for services		
Water sales	\$ 273,189	\$ 273,666
Late payment penalties	18,299	9,972
Tipping, treatment and other fees	12,728	13,112
TOTAL OPERATING REVENUES	\$304,216	\$303,750
Cost of water sold		
Water purchased	111,240	110,588
Material and supplies	2,291	11,411
Seweratory and maintenance	19,861	19,465
New water installation	2,241	2,895
Sub-contractor services	1,730	6,217
TOTAL COST OF WATER SOLD	\$137,363	\$150,576
GROSS PROFIT FROM SALES	\$166,853	\$153,174
Operating expenses		
Accounting and legal	6,699	4,280
Administrative services	12,168	12,754
Advertising	28	17
Bal. debts	1,854	1,471
Carriage services	3,494	3,283
Depreciation	20,999	21,728
Insurance and bonds	1,508	4,158
Licenses and fees	108	0
Maintenance	140	178
Office supplies	662	962
Postage	2,340	2,713
Outside services	788	648
Professional services	1,408	1,058
Repairs and maintenance	17,405	19,608
Relocation	18,375	16,189
Telephone	1,652	1,582
Utilities	3,412	4,222
TOTAL OPERATING EXPENSES	\$106,986	\$123,478
OPERATING INCOME	\$ 59,867	\$ 29,696

The accompanying notes are an integral part of this statement.

**SABINE PARIISH WATERWORKS DISTRICT NO. 1
MAST, LOUISIANA
COMPARATIVE BALANCE SHEET CONDENSED
SEPTEMBER 30, 2000 and 1999**

LIABILITIES AND FUND EQUITY	1991	1999
Liabilities		
Current liabilities (payable from current assets)		
Accounts payable	\$ 12,342	\$ 28,000
Current liabilities (payable from restricted assets)		
Revenue bonds payable	0	25,000
Accrued interest on bonds payable	0	2,475
TOTAL CURRENT LIABILITIES (PAYABLE FROM RESTRICTED ASSETS)	<u>0</u>	<u>27,475</u>
Long-term liabilities		
Revenue bonds payable	0	20,000
Refinance Loan - State of Louisiana	18,475	15,475
TOTAL LONG-TERM LIABILITIES	<u>18,475</u>	<u>35,475</u>
TOTAL LIABILITIES	<u>18,475</u>	<u>62,950</u>
Fund equity		
Contributed capital		
WIA Grant	471,000	471,000
Contributions from customers' non-refundable deposits	32,000	31,000
TOTAL CONTRIBUTED CAPITAL	<u>503,000</u>	<u>502,000</u>
Reserved earnings		
Reserved for revenue bond and interest sinking	0	64,000
Reserved for revenue bond reserve	0	33,000
Reserved for depreciation and contingency	0	23,000
TOTAL RESERVED RETAINED EARNINGS	<u>0</u>	<u>120,000</u>
Unreserved	<u>245,480</u>	<u>247,125</u>
TOTAL RETAINED EARNINGS	<u>245,480</u>	<u>367,125</u>
TOTAL FUND EQUITY	<u>748,480</u>	<u>869,125</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 766,955</u>	<u>\$ 932,075</u>

The accompanying notes are an integral part of this statement.

BARCEL PAPER WATERWORKS DISTRICT NO. 1
 BAYOU, LOUISIANA
 COMPARATIVE BALANCE SHEET
 SEPTEMBER 30, 1997 and 1996

ASSETS	<u>1997</u>	<u>1996</u>
Current Assets		
Cash and cash equivalents	\$ 125,085	\$ 1,061
Time deposits	188,000	71,000
Accounts receivable, net of allowance for doubtful accounts in 1997 and 1996 of \$1,147 and \$0, respectively	35,107	31,054
Accrued interest receivable	305	129
Prepaid expenses	<u>1,802</u>	<u>1,287</u>
TOTAL CURRENT ASSETS	351,299	114,531
Restricted Assets		
Revenue bond and interest sinking fund		
Cash and cash equivalents	0	84,000
Revenue bond reserve fund		
Cash and cash equivalents	0	33,958
Depreciation and contingency fund		
Cash and cash equivalents	<u>0</u>	<u>22,692</u>
TOTAL RESTRICTED ASSETS	0	140,650
Plant and equipment, net of accumulated depreciation for 1997 and 1996 of \$528,180 and \$804,600, respectively	<u>524,181</u>	<u>349,922</u>
TOTAL ASSETS	\$ 875,480	\$ 605,103

The accompanying notes are an integral part of this statement.

COMPONENT UNIT FINANCIAL STATEMENTS

INDEPENDENT AUDITORS' REPORT

Mr. Rodolph Green, President
and Board of Commissioners
Sabine Parish Waterworks District No. 1
P. O. Box 660
Mossy, LA. 71468

We have audited the accompanying component unit financial statements of the Sabine Parish Waterworks District No. 1, Mossy, Louisiana, a component unit of the Sabine Parish Police Jury, as of and for the year ended September 30, 1997, as listed in the table of contents. These financial statements are the responsibility of the Sabine Parish Waterworks District No. 1's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the component unit financial statements referred to above present fairly, in all material respects, the financial position of the Sabine Parish Waterworks District No. 1, Mossy, Louisiana, a component unit of the Sabine Parish Police Jury, as of September 30, 1997, and the results of its operations and its cash flows for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated January 5, 1998, on our consideration of the Sabine Parish Waterworks District No. 1's internal control over financial reporting and our tests of its compliance with certain laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the component unit financial statements of the Sabine Parish Waterworks District No. 1, Mossy, Louisiana, a component unit of the Sabine Parish Police Jury, taken as a whole. The accompanying financial information listed as "Schedule" in the table of contents is presented for purposes of additional analysis and is not a required part of the component unit financial statements. Such information has been subjected to the auditing procedures applied in the audit of the component unit financial statements and, in our opinion, is fairly stated in all material respects in relation to the component unit financial statements taken as a whole.

The financial information for the year ended September 30, 1996, which is included for comparative purposes was taken from the financial report for that year in which we expressed an unqualified opinion dated December 29, 1996, on the component unit financial statements of the Sabine Parish Waterworks District No. 1, Mossy, Louisiana.

MINER, JACKSON & MINER
New Orleans, Louisiana
January 5, 1998

**SADLER PASHI WATERWORKS DISTRICT NO. 1
MONTY, LOUISIANA
SEPTEMBER 30, 2022**

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SHREVEPORT WATERWORKS DISTRICT NO. 1
MARY, LOUISIANA
BOARD OF COMMISSIONERS
SEPTEMBER 28, 1990

<u>COMMISSIONERS</u>	<u>OFFICE</u>	<u>AREA REPRESENTED</u>	<u>APPOINTED</u>	<u>TERM</u>
Rudolph Deon, Mary, LA	President	Brookside Community	5/25/87	3 yrs.
L. R. Hopkins, Mary, LA		Hwy. 8 East	7/14/84	3 yrs.
Neal E. Williams, Florin, LA	Sec/Treas.	Florin	8/15/86	3 yrs.
Bevnie Paul Leming, Mary, LA		Lawingtown	7/24/84	3 yrs.
Henry Fancherhook, Mary, LA		Merleville Road	7/18/80	3 yrs.
Tim Lyddy, Mary, LA		Four Group	1/28/80	3 yrs.
Walter L. Main, Mary, LA		Marquette Road	3/22/80	3 yrs.
Elton Williams, Florin, LA		Mount Carmel	7/14/84	3 yrs.
Ray Wright, Florin, LA		West of Florin	11/11/87	3 yrs.

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SABINE PARISH WATERWORKS DISTRICT NO. 1
MANY, LOUISIANA
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED
SEPTEMBER 30, 1997

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