

Lafayette Museum Association, Inc.
Lafayette, Louisiana

6-1011750
100-4205

Date of report
Fiscal year
Page No. of 2
1988-89

**ANNUAL FINANCIAL STATEMENTS AND
CERTIFICATIONS OF HAVING IN EXCESS OF \$50,000 OR LESS**

The annual annual financial statements are required by Louisiana Revised Statute 24:214 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:510(2)(a)(ii).

APPHEAUTE

Potentially sworn and appeared before the undersigned authority, Mrs. Betty Leary, Treasurer, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the Lafayette Museum Association, Inc. as of April 30, 1988, and the results of operations for the year then ended, in accordance with the basis of accounting stated therein within the accompanying financial statements.

(Complete if applicable)

In addition, Mrs. Betty Leary, Treasurer, who, duly sworn, deposes and says that the Lafayette Museum Association, Inc. received \$50,000 or less in revenues and other resources for the fiscal year ending April 30, 1988, accordingly, is not required to have an audit for the previously mentioned fiscal year-end.

Betty Leary
Treasurer

Sworn to and subscribed before me, this 29 day of June, 1988.

Maigella Carter
NOTARY PUBLIC

Office Mrs. Betty Leary
Address 118 Study Court Ave.
Lafayette, Louisiana 70501
Telephone No. (504) 281-8172

Under penalties of perjury, the report is a public document. A copy of the report herewith subscribed to the public, on demand, and any other appropriate public officials. It is provided in the public interest of the State of Louisiana and the people thereof and, where appropriate, of the office of the public clerk of court.

**THIBODAUX
HEBERT
DESHOTELS
HOTARD**

*A Corporation Of
Certified Public Accountants*

LAFAYETTE MUSEUM ASSOCIATION, INC.

FINANCIAL STATEMENTS

APRIL 30, 1997

*Post Office Box 33147, 107 Versailles Blvd., Suite 808
Lafayette, Louisiana 70501-3347*

LAPAVICCHIO MUSEUM ASSOCIATION, INC.

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**THEODORE
HUBERT
DISHOFFLES
HUBARD**

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INDEPENDENT ACCOUNTANTS' CERTIFICATION REPORT

100 E. Madison Ave.,
Suite 1010 West
Chicago, Illinois 60601
Telephone (312) 467-1000

David J. Morgan
Lafayette Museum Association, Inc.
Lafayette, Louisiana

1980-1981
1982-1983
1984-1985
1986-1987

We have compiled the accompanying statement of financial position of Lafayette Museum Association, Inc. (a nonprofit organization) as of April 30, 1987 and the related statements of activities and functional expenses for the year then ended in accordance with Statements on Standards for Accounting and Reporting Services issued by the American Institute of Certified Public Accountants.

MEMBER
FEDERAL RESERVE BANK
100 E. Madison Ave., Suite 1010
Chicago, Illinois 60601
Telephone: (312) 467-1000

A compilation is limited to presenting in the form of financial statements information that is the responsibility of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion in any other form of assurance on them. However, we did become aware of certain departures from generally accepted accounting principles that are described in the following paragraphs.

Management has elected to omit the statement of cash flows, and substantially all of the disclosures required by generally accepted accounting principles. If the omitted statement and disclosures were included in the financial statements, they might influence the user's conclusions about the organization's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The organization has been recognized as exempt from income taxes under Section 501 (c) of the Internal Revenue Code. Therefore, no provision is liability for federal income taxes is presented in the financial statements.

Theodore Hubert Dishoffles Hubbard

CERTIFIED PUBLIC ACCOUNTANTS

June 4, 1987

LAFAYETTE MUSEUM ASSOCIATION, INC.

STATEMENT OF FINANCIAL POSITION
 APRIL 30, 1997

ASSETS

Cash and cash equivalents	\$61,500
Property and equipment, net of depreciation	128,719
Investments	110,000
TOTAL ASSETS	\$300,219

LIABILITIES AND NET ASSETS

LIABILITIES	\$ - 0 -
NET ASSETS	
Designated for capital purposes	47,337
Undesignated	252,882
TOTAL NET ASSETS	\$300,219
TOTAL LIABILITIES AND NET ASSETS	\$300,219

LAFAYETTE MUSEUM ASSOCIATION, INC.

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED APRIL 30, 1997

REVENUES	
City of Lafayette grant	\$30,000
Fund-raising activities	15,000
Donations	9,000
Interest and earnings on investments	11,000
Total Revenues	\$65,000
FUNCTIONAL EXPENSES	
General and administrative expenses	35,000
Fund-raising activities	2,000
Total Expenses	37,000
INCREASE IN NET ASSETS	28,000

LAFAYETTE MUSEUM ASSOCIATION, INC.

STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED APRIL 30, 1997

GENERAL AND ADMINISTRATIVE EXPENSES

Advertising	\$1,000
Contract services	0
Depreciation	8,000
Dues	50
Gardens and grounds	4,700
Insurance	3,110
Interest	600
Miscellaneous	40
Office	200
Printing fees	600
Postage	300
Repairs	1,200
Salaries	2,400
Security	600
Supplies	0
Telephone	800
Utilities	3,800
Total	\$24,810

FUND-RAISING ACTIVITIES

2,000

TOTAL EXPENSES

\$26,810