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**CANE RIVER WATERWAY COMMISSION**  
**ANNUAL FINANCIAL REPORT**  
**JUNE 30, 1968**

Under provisions of title two, this report is a public document. A copy of the report has been transmitted to the auditor, or collector, or any and other appropriate public officials. The report is available for public inspection at the Public House office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: **DEC 16 1968**

Cane River Waterway Commission  
 Annual Financial Report  
 June 30, 1988

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Case River Waterway Commission  
Annual Financial Report  
June 30, 1999

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*Johnson, Thomas & Cunningham*

*Chartered Public Accountants*

*John T. Johnson, CPA, C. of Professional Experience (retired)*

*Paul G. Thomas, CPA, C. of Professional Experience*

*Wayne R. Cunningham, CPA, C. of Professional Experience*

*100 South Third*

*Metairie, Louisiana 70002*

*(504) 885-6662*

*TE: (504) 885-4100*

ACCOUNTANTS' COMPILATION REPORT ON THE FINANCIAL STATEMENTS

To the Board of the  
Cane River Waterway Commission

We have compiled the accompanying balance sheet of the Cane River Waterway Commission, a component unit of the State of Louisiana, as of June 30, 1998, and the related Statement of Revenues, Expenditures and Changes in Fund Balance-Budget (GAAP Basis) and Actual for the year then ended and the accompanying supplementary information contained in schedules G-1 and G-2, which are presented only for supplementary analysis purposes, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the modified accrual basis of accounting, which is the generally accepted accounting standards established by the Governmental Accounting Standards Board for governmental units.

A compilation is limited to presenting, in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying financial statements, and accordingly, do not express an opinion or any other form of assurance on them.

*Johnson, Thomas & Cunningham*  
Johnson, Thomas & Cunningham, CPAs

December 3, 1998  
Metairie, Louisiana

**GENERAL PURPOSE FINANCIAL STATEMENTS  
(COMBINED STATEMENTS - OVERVIEW)**

Case River Waterway Commission

Combined Balance Sheet  
Fund Types and Account Group  
June 30, 1998 and 1997

	Governmental Funds		Account Group General Fixed Assets	Totals	
	General Fund	Capital Projects Fund		(Deficit/Excess, Only) 6-30-98	6-30-97
<b>Assets</b>					
Cash	\$40,314	\$188,826	\$ 0	\$249,140	\$ 56,883
Investments	0	478,719	0	478,719	487,364
Revenue Receivable	0	0	0	0	2,847
Due From Other Fund	0	26,908	0	26,908	26,908
Land	0	0	32,080	32,080	32,080
Building	0	0	28,483	28,483	28,483
Equipment	0	0	35,727	35,727	32,683
<b>Total Assets</b>	<b>\$40,314</b>	<b>\$215,653</b>	<b>\$114,212</b>	<b>\$898,179</b>	<b>\$685,178</b>
<b>Liabilities &amp; Fund Equity</b>					
<b>Liabilities-</b>					
Accounts Payable	\$ 617	\$ 0	\$ 0	\$ 617	\$ 13,883
Due to Other Fund	26,908	0	0	26,908	26,908
<b>Total Liabilities</b>	<b>\$27,525</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 27,525</b>	<b>\$ 38,791</b>
<b>Fund Equity-</b>					
Investment in General Fixed Assets	\$ 0	\$ 0	\$114,212	\$114,212	\$118,977
<b>Fund Balance-</b>					
Unassigned	32,789	215,653	0	248,442	534,613
<b>Total Fund Equity</b>	<b>\$32,789</b>	<b>\$215,653</b>	<b>\$114,212</b>	<b>\$898,654</b>	<b>\$693,388</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>\$40,314</b>	<b>\$215,653</b>	<b>\$114,212</b>	<b>\$898,179</b>	<b>\$685,178</b>

See accountants' compilation report and notes to financial statements.

Cape River Waterway Commission

Combined Statement of Revenues, Expenditures and Changes in Fund Balances-  
Governmental Fund Types  
Year Ended June 30, 1998

	Governmental Fund Types		Totals	
	General Fund	Capital Projects Fund	(Memorandum Only) 6-30-98	6-30-97
<b>REVENUES:</b>				
Taxes	\$95,217	\$181,014	\$276,231	\$261,180
Miscellaneous	3,572	36,333	39,905	31,638
<b>Total Revenues</b>	<b>\$98,789</b>	<b>\$217,347</b>	<b>\$316,136</b>	<b>\$292,818</b>
<b>EXPENDITURES:</b>				
Current-				
General Government	\$23,484	\$ 0	\$ 23,484	\$ 30,866
Public Safety	66,523	0	66,523	69,238
Public Works	0	36,661	36,661	67,809
<b>Total Expenditures</b>	<b>\$89,907</b>	<b>\$ 36,661</b>	<b>\$126,568</b>	<b>\$167,913</b>
Excess of Revenues Over Expenditures	\$ 8,882	\$186,216	\$195,098	\$124,905
Fund Balance-Beginning of Year	6,969	127,663	\$134,632	\$81,399
<b>Fund Balance-End of Year</b>	<b>\$15,843</b>	<b>\$313,882</b>	<b>\$329,725</b>	<b>\$206,304</b>

See accountants' compilation report and notes to financial statements.

Cape River Waterway Commission  
Statement of Revenues, Expenditures and Changes in Fund Balances  
Budget (GA AP Funds) and Actual  
General and Capital Projects Funds  
Year Ended June 30, 1998

	General Fund			Capital Projects Fund		
	Budget	Actual	Variance- Favorable (Unfavorable)	Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES:</b>						
Taxes	\$85,365	\$90,217	\$4,852	\$176,500	\$182,914	\$6,414
Miscellaneous	3,580	3,212	(368)	3,580	39,257	35,677
<b>Total Revenues</b>	<b>\$88,945</b>	<b>\$93,429</b>	<b>\$4,484</b>	<b>\$180,080</b>	<b>\$222,171</b>	<b>\$41,091</b>
<b>EXPENDITURES:</b>						
Current:						
General Government	\$12,988	\$12,484	\$5,504	\$	\$	\$
Public Safety	75,765	66,523	9,242	\$	\$	\$
Public Works	—	—	—	298,800	28,681	270,119
<b>Total Expenditures</b>	<b>\$88,753</b>	<b>\$79,007</b>	<b>\$9,746</b>	<b>\$298,800</b>	<b>\$28,681</b>	<b>\$270,119</b>
Excess (Deficiency) of Revenues Over Expenditures	\$ 1,800	\$ 5,429	\$ 4,629	\$ (187,720)	\$ 193,490	\$ 305,710
Fund Balance- Beginning of Year	6,787	6,787	—	577,683	572,443	—
Fund Balance- End of Year	\$ 8,587	\$ 12,216	\$ 3,629	\$ 389,963	\$ 765,933	\$ 305,710

See accountants' compilation report and notes to financial statements.



## NOTES TO FINANCIAL STATEMENTS

Cane River Waterway Commission  
Notes to Financial Statements  
June 30, 1998

## **INTRODUCTION**

The Cane River Waterway Commission was created by the Louisiana State Legislature by Act 391, Senate Bill Number 924. The Waterway Commission is composed of all of the territory located within the Parish of Natchitoches. The Commission was created for operating and maintaining a navigable waterway system known as the Cane River Waterway, which is located entirely in Natchitoches Parish. The governing board administers the operations and responsibilities of the commission in accordance with the provisions of Louisiana Statutes. Members of the commission board are appointed by the Governor of Louisiana.

### **1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### **A. BASIS OF PRESENTATION**

The accompanying general purpose financial statements of the Cane River Waterway Commission have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

#### **B. REPORTING ENTITY**

The State of Louisiana is the reporting entity for the Cane River Waterway Commission. The financial reporting entity consists of (a) the primary government (state), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the State of Louisiana for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
  - a. The ability of the state to impose its will on that organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the state.
2. Organizations for which the state does not appoint a voting majority, but are fiscally dependent on the state.

**Cane River Waterway Commission**  
**Notes to Financial Statements**  
**June 30, 1998**

1. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or the significance of the relationship.

Because the state appoints the Commission's Board and imposes its will on the Commission, the Commission was determined to be a component unit of the State of Louisiana; the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the Commission and do not present information on the state, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

### **C. FUND ACCOUNTING**

The accounts of the Commission are organized on the basis of funds and an account group, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Revenues are accounted for based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The funds presented in the accompanying financial statements are described as follows:

#### **Governmental Fund Types-**

1. **General Fund-**The general fund is the general operating fund of the Commission. It is used to account for all financial resources except for those required to be accounted for in another fund.
2. **Capital Projects Fund-**The capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed through another fund.

### **D. FIXED ASSETS**

The accounting and reporting treatment applied to the fixed assets associated with a fund are determined by its measurement focus. The governmental funds are accounted for on a spending or "financial flow" measurement focus, and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in the governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in the governmental funds. Public domain or infrastructure are not capitalised. No depreciation has been provided on general fixed assets. Fixed assets are valued at historical cost.

Case River Waterway Commission  
Notes to Financial Statements  
June 30, 1954

The account group is not a "fund". It is concerned only with the measurement of financial position, not with measurement of results of operations.

#### **E. BASIS OF ACCOUNTING**

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement basis applied.

The governmental funds are accounted for using the modified accrual basis of accounting. Revenues are recognized when they become measurable and available as net current assets. Ad valorem taxes are recognized as revenue in the year for which budgeted, that is, in the year in which such taxes are billed and collected. Interest on investments is considered to be susceptible to accrual.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Purchase of various operating supplies are reported as expenditures at the time purchased.

#### **F. BUDGETS**

Annual operating budgets are adopted for the General and Capital Projects funds. The Commission follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to the beginning of each fiscal year, the Treasurer prepares a proposed budget and submits same to the Board of Commissioners.
2. The Board of Commissioners approves the budget, or amends it as necessary, and it is held open for public inspection.
3. All budgetary appropriations lapse at the end of each fiscal year.
4. The budget is adopted on a basis consistent with generally accepted accounting principles.

#### **G. ENCUMBRANCES**

The Case River Waterway Commission does not employ the use of "encumbrance" accounting.

Cane River Waterway Commission  
Notes to Financial Statements  
June 30, 1992

## II. COMPARATIVE DATA

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Commission's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

### I. TOTAL COLUMNS ON STATEMENTS

Total columns on the combined statements-overview are captioned "Miscellaneous Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

### 2. LEVIED TAXES

The Commission is empowered to levy property tax millages to finance its general operations. The Commission levies taxes on real and business property located within the boundaries of the Commission. Property taxes are levied by the Commission based on property values assessed by the Natchitoches Parish Assessor, and approved by the State of Louisiana Tax Commission.

The Natchitoches Parish Sheriff's Office bills and collects property taxes for the Commission. Collections are remitted to the Commission monthly.

The property taxes collected this fiscal year were levied on property with an assessed value of \$128,618,869. Louisiana law exempts the first \$5,000 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$31,701,418 for 1992, leaving a taxable base of \$96,917,451. For the year ended June 30, 1992, the Commission levied the following taxes:

General Corporate Purposes	1 mill
Capital Projects	2 mills

#### Property Tax Calendar

Assessment date	January 1
Levy date	June 30
Tax bills mailed	October 15
Total taxes are due	December 31
Penalties & interest added	January 31
Lien date	January 31
Tax sale	May 15

Cane River Waterway Commission  
Notes to Financial Statements  
June 30, 1998

Property tax collections for the year ended June 30, 1998, were \$275,771, and for the year ended June 30, 1997, they were \$261,808.

The following are the principal taxpayers for the Commission:

taxpayer	Type of Revenue	Amount Valuation	Percentage Total Assessed Valuation
Williston Industries	Paper Mill	\$9,556,850	7%
Tennessee Gas	Pipeline Company	5,232,750	4%
South Central Bell	Utility	3,623,930	3%
Central Louisiana Electric	Utility	2,127,600	2%
Koch Pipeline	Oil & Gas Refinery	2,143,220	2%

#### 3. CHANGES IN GENERAL FIXED ASSETS

The following is a summary of changes in general fixed assets for the year ended June 30, 1998:

	Balance 5-1-97	Additions	Deletions	Balance 6-30-98
General Fixed Assets:				
Land	\$ 52,808	\$ 0	\$ 0	\$ 52,808
Buildings	28,483	0	0	28,483
Equipment	12,692	8,419	5,289	15,822
Total General Fixed Assets	\$113,972	\$8,419	\$5,289	\$117,092

#### 4. CASH AND INVESTMENTS

For reporting purposes, cash and cash equivalents include cash, demand deposits, and certificates of deposit. The Commission may invest in time certificates of deposit of state banks organized under the laws of Louisiana, national banks having their principal office in the state of Louisiana, in savings accounts or shares of savings and loan associations and savings banks and in share accounts and share certificate accounts of federally or state chartered credit unions. The Commission's investments consist of U.S. Government securities and are considered to be held to maturity. The Commission considers these investments to be cash equivalents.

Cape River Waterway Commission  
Notes to Financial Statements  
June 30, 1998

At June 30, 1998, the Cape River Waterway Commission had cash and cash equivalents totaling \$227,819. Cash and cash equivalents are stated at cost, which approximates market. Under state law these deposits must be insured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. These pledged securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank in the form of interlocking receipts held by the Commission. The deposits at June 30, 1998, were insured as follows:

Carrying Amount on Balance Sheet	Cash Equivalents		Total
	Cash	Certificates of Deposits	
<b>Bank Balances:</b>			
Insured by FDIC	\$109,004	\$0	\$109,004
Insured by Pledged Securities	128,716	\$	128,716
Uninsured Balances	\$_____	\$0	\$_____

The Commission's investments are categorized as either (1) insured or registered for which the securities are held by the Commission as its agent in the Commission's name, (2) uninsured and unregistered for which the securities are held by the broker's or dealer's trust department or agent in the Commission's name or (3) uninsured and unregistered for which the securities are held by the broker or dealer, or by its trust department or agent but not in the Commission's name. A categorization of the Commission's investments at June 30, 1998, follows:

	Categories			Carrying Amount	Market Value
	1	2	3		
U. S. Government Securities	\$828,218	\$0	\$0	\$828,218	\$828,218

#### 5. VACATION & SICK LEAVE

The Waterway Commission has no employees, and therefore has no vacation and sick leave policies or liabilities. The Nashleewesee Parish Sheriff's Office employs the Commission's personnel, and is reimbursed by the Commission for expenses incurred.

#### 6. YEAR 2000 ISSUES

The Waterway Commission uses manual systems for virtually all record keeping functions. The only computerized operation is the data base system used to account for names and addresses of all individuals who have completed the Water Safety Course required by the Commission for water boat operators. This system was purchased and installed in 1998 and is year 2000 compliant.

Cane River Waterway Commission  
Notes to Financial Statements  
June 30, 1998

**7. LEASE COMMITMENTS**

The Waterway Commission entered into a lease with a private citizen in 1998 to lease land for a parking lot at a commission boat launch. The lease runs from 8-1-98 to 7-31-08 for a total price of \$2,000, which amounts to \$200 per year.

**8. PENDING LITIGATION**

At June 30, 1998, the Commission was involved in a suit by an individual seeking damages for injuries sustained in a skiing accident on Cane River. The Commission settled this suit for \$5,000 on September 15, 1998, without admission of liability.



**FINANCIAL STATEMENTS OF THE INDIVIDUAL FUNDS  
AND THE ACCOUNT GROUP**

#### GENERAL FUNDS

The account for resources traditionally associated with governments which are not required to be accounted for in another fund.

Cane River Waterway Commission  
General Fund

Balance Sheets

June 30, 1998 and 1997

	6-30-98	6-30-97
<b>Assets</b>		
Cash	\$48,314	\$35,000
Revenue Receivables	.....0	..2,916
<b>Total Assets</b>	<b>\$48,314</b>	<b>\$37,916</b>
<b>Liabilities &amp; Fund Balance</b>		
<b>Liabilities:</b>		
Accounts Payable	\$ 607	\$ 4,872
Due to Capital Projects Fund	26,988	28,988
<b>Total Liabilities</b>	<b>\$27,595</b>	<b>\$33,860</b>
<b>Fund Balance:</b>		
Unreserved - Undesignated	12,388	..656
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$48,314</b>	<b>\$37,916</b>

See accountants' compilation report and notes to financial statements.

**Cape River Waterway Commission  
General Fund**

**Statement of Revenues, Expenditures and Changes in Fund Balance—  
Budget (GAAP Basis) and Actual  
Year Ended June 30, 1998  
With Comparative Amounts from Year Ended June 30, 1997**

	1998		Variance- Favorable (Unfavorable)	1997 Actual
	Budget	Actual		
<b>REVENUES:</b>				
Taxes	\$85,145	\$91,257	\$6,892	\$87,074
Miscellaneous	2,180	3,532	1,872	3,370
Total Revenues	<u>\$87,685</u>	<u>\$94,829</u>	<u>\$7,194</u>	<u>\$90,428</u>
<b>EXPENDITURES:</b>				
Current-				
Capital Construction	\$12,590	\$12,484	\$9,000	\$10,866
Public Safety	22,361	66,373	3,248	69,258
Total Expenditures	<u>\$34,951</u>	<u>\$78,857</u>	<u>\$2,340</u>	<u>\$80,116</u>
Excess of Revenues Over Expenditures	\$ 1,000	\$ 5,820	\$ 4,820	\$14,711
Fund Balance—Beginning of Year	6,969	6,969	—\$	27,740
Fund Balance—End of Year	<u>\$ 7,969</u>	<u>\$12,789</u>	<u>\$ 4,820</u>	<u>\$ 42,451</u>

See accountants' compilation report and notes to financial statements.

**Cape River Waterway Commission  
General Fund**

**Statement of Expenditures-  
Budget (GAAP Basis) and Actual  
Year Ended June 30, 1998**

With Comparative Amounts from Year Ended June 30, 1997

	1998		Variance- Favorable (Unfavorable)	1997 Actual
	Budget	Actual		
<b>EXPENDITURES:</b>				
<b>Current</b>				
<b>General Government-</b>				
Commissioner's Per Diem	\$ 4,080	\$ 3,558	\$ 1,350	\$ 4,080
Legal	6,080	11,244	(5,244)	5,281
Accounting	0	1,758	(1,758)	0
Code Publication	0	1,176	(1,176)	673
Insurance	0	654	(654)	0
Secretary's Fees	0	1,308	(1,308)	0
Office & Telephone	0	1,818	(1,818)	0
<b>Total General Government</b>	<b>\$12,960</b>	<b>\$22,884</b>	<b>\$10,580</b>	<b>\$10,964</b>
<b>Public Safety-</b>				
Water Patrol	\$41,208	\$46,562	\$15,352	\$17,718
Supplies	2,565	286	2,279	894
Repairs	3,808	535	4,435	1,590
Water Safety Course	25,808	13,741	11,259	29,845
Capital Expenditures	0	5,811	(5,811)	0
<b>Total Public Safety</b>	<b>\$73,389</b>	<b>\$66,935</b>	<b>\$1,348</b>	<b>\$49,957</b>
<b>Total Expenditures</b>	<b>\$86,349</b>	<b>\$89,819</b>	<b>\$1,240</b>	<b>\$60,921</b>

See accountants' compilation report and notes to financial statements.

### **CAPITAL PROJECTS FUND**

To account for financial resources to be used for the acquisition, construction or upkeep of major capital facilities, other than those financed by the General Fund.

Cape River Waterway Commission  
Capital Projects Fund

Balance Sheets  
June 30, 1998 and 1997

	1998	1997
<u>Assets</u>		
Cash	\$288,026	\$ 21,990
Investments	478,719	487,344
Revenue Receivables	0	31
Due from General Fund	26,908	26,908
<b>Total Assets</b>	<b>\$713,653</b>	<b>\$536,273</b>
<u>Liabilities &amp; Fund Balance</u>		
<u>Liabilities-</u>		
Accounts Payable	\$ 0	\$ 8,810
<u>Fund Balance-</u>		
Unreserved/Unassigned	713,653	527,463
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$713,653</b>	<b>\$536,273</b>

**Casa River Waterway Commission  
Capital Projects Fund**

**Statement of Revenues, Expenditures and Changes in Fund Balance  
(Budget (GAAP Basis) and Actual)  
Year Ended June 30, 1998  
With Comparative Amounts from Year Ended June 30, 1997**

	1998		Variance, Favorable (Unfavorable)	1997 Actual
	Budget	Actual		
<b>REVENUES:</b>				
Taxes	\$170,000	\$184,014	\$ 14,014	\$174,866
Miscellaneous- Interest	3,500	30,157	26,657	23,640
Total Revenues	\$173,500	\$214,171	\$ 40,671	\$198,506
<b>EXPENDITURES:</b>				
Current-				
Public Works	180,800	20,861	159,939	62,892
Excess of Revenues Over Expenditures	\$ (16,100)	\$186,210	\$202,310	\$135,614
Fund Balance- Beginning of Year	\$27,640	\$27,640	0	\$27,143
Fund Balance- End of Year	\$11,540	\$213,850	\$202,310	\$212,757

See accountants' compilation report and notes to financial statements.



**GENERAL FIXED ASSETS ACCOUNT GROUP**

To account for fixed assets used in the governmental fund type operations.

Cane River Waterway Commission  
General Fixed Assets Account Group

Statement of General Fixed Assets  
June 30, 1998 and 1997

	6-30-98	6-30-97
<b>GENERAL FIXED ASSETS:</b>		
Land	\$ 52,000	\$ 52,000
Building	26,483	26,483
Equipment	32,727	32,483
<b>Total General Fixed Assets</b>	<b>\$111,210</b>	<b>\$110,966</b>
<b>Investment in General Fixed Assets</b>	<b>\$111,210</b>	<b>\$110,966</b>

See accountants' compilation report and notes to financial statements.

Cape River Waterway Commission  
General Flood Assets Assessment Group

Statement of Changes in General Flood Assets  
June 30, 1998 and 1997

	Balance 7-1-97	Additions	Deletions	Balance 6-30-98
<b>GENERAL FIXED ASSETS:</b>				
Land	\$ 52,000	\$ 0	\$ 0	\$ 52,000
Building	26,485	0	0	26,485
Equipment	12,492	8,015	5,280	15,227
Total General Fixed Assets	\$118,977	\$8,015	\$5,280	\$118,212
Investment in General Flood Assets	\$118,977	\$8,015	\$5,280	\$118,212

See accountants' compilation report and notes to financial statements.

**ADDED UPON PROCEDURES**

*J. Thomas & Cunningham*  
*Chartered Public Accountants*

Exhibit G  
Page 26

*File of John W.P.A. of Regional Expansion Services*

*AP - Board File*

*File of John W.P.A. of Regional Expansion*

*Subcommittee Minutes 1997*

*File of Cunningham W.P.A. of Regional Expansion*

*DAF - 200-600*

*DC - 200-1-200-1000*

**INDEPENDENT ACCOUNTANT'S REPORT  
(ON APPLYING) AUDITED-LIQUOR PROCEDURES**

To the Board of the  
Cane River Waterway Commission

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of the Cane River Waterway Commission and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about the Cane River Waterway Commission's compliance with certain laws and regulations during the year ended June 30, 1998 included in the accompanying *Louisiana Dissertation (Jurisprudence)*. This special-agency procedure's engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

**PUBLIC BID LAW**

1. Select all expenditures made during the year for material and supplies exceeding \$5,000, or public works exceeding \$10,000, and determine whether such purchases were made in accordance with LSA-RS 38:2211-1251 (the public bid law).

The Commission purchased a boat motor for \$8,180 during the year. The proper procedures were followed.

**CODE OF ETHICS FOR PUBLIC OFFICIALS AND PUBLIC EMPLOYEES**

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42:101-1124 (the code of ethics), and a list of outside business interest of all board members and employees, as well as their immediate families.

Management provided us with the required list including the noted information.

3. Obtain from management a listing of all employees paid during the period under examination.

Management provided us with the required list.

4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedures (2) were also included on the listing obtained from management in agreed-upon procedures (2) as immediate family members.

Upon review, we found no instances that would fall under the above circumstances.

#### **BUDGETING**

5. Obtain a copy of the legally adopted budget and all amendments.

Management provided us with a copy of the original budget, there were no amendments.

6. Trace the budget adoption and amendments to the minute book.

We traced the adoption of the original budget to the minutes of a meeting. It was adopted by a unanimous decision.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 7%.

We compared the revenues and expenditures of the final budget to actual revenues and expenditures. No budget revisions were required.

#### **ACCOUNTING AND REPORTING**

8. Randomly select 6 disbursements made during the period under examination and:

- (a) trace payments to supporting documentation as to proper amount and payee:

We examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

- (b) determine if payments were properly coded in the correct fund and general ledger account:

Each disbursement appeared to be coded correctly.

- (c) determine whether payments received approval from proper authorities:

Inspection of supporting documentation showed written approval.

#### **MEETINGS**

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by USA-RS 42:1 through 42:12 (to be open meetings law)

Management has asserted that meetings have been properly advertised.

**DEBT**

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds or any other indebtedness which have not been approved by the State Board of Commissioners.

We inspected copies of all bank deposits for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds or other indebtedness.

**ADVANCES AND BONUSES**

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

Upon review, we found no additional payments to employees which would constitute a violation of the above procedure.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the Cane River Waterway Commission and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and take responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

  
Thomas A. Cunningham, CPA

December 3, 1998  
New Orleans, Louisiana

**LOUISIANA ATTESTATION QUESTIONNAIRE  
(For Attestation Engagements of Government)**

12-03-18 (Date Transmitted)

Johnson, Thomas & Cunningham, CPA's

331 Bonaparte Street

Bossier Parish, LA 71497

(Auditors)

In connection with your compilation of our financial statements as of [date] and for the year then ended, and as required by Louisiana Revised Statute 24:513 and the Louisiana Governmental Audit Guide, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulation and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of 12-03-18 (date of completion/representations).

**Public Bid Law**

It is true that we have complied with the public bid law, LSA-RS Title 38:2212, and, where applicable, the regulations of the Division of Administration, State Purchasing Office.

Yes [  ] No [  ]

**Code of Ethics for Public Officials and Public Employees**

It is true that no employees or officials have accepted anything of value, whether in the form of a service, item, or promise, from anyone that would constitute a violation of LSA-RS 42:1101-1124.

Yes [  ] No [  ]

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of LSA-RS 42:1103.

Yes [  ] No [  ]

**Budgeting**

We have complied with the state budgeting requirements of the Local Government Budget Act (LSA-RS 38:1301-14) or the budget requirements of LSA-RS 38:34.

Yes [  ] No [  ]

**Accounting and Reporting**

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by LSA-RS 44:1, 44:7, 44:31, and 44:39.

Yes [  ] No [  ]



We have filed our annual financial statements in accordance with LSA-RS 24:514, 24:513, and/or 38:92, as applicable.

Yes [ ] No [ ]

We have had our financial statements audited or compiled in accordance with LSA-RS 24:513.

Yes [ x ] No [ ]

**Meetings**

We have complied with the provisions of the Open Meetings Law, provided in RS 42:1 through 42:12.

Yes [ x ] No [ ]

**Debt**

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and LSA-RS 38:1419.60-1419.65.

Yes [ x ] No [ ]

**Advances and Bonuses**

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, LSA-RS 14:100, and AG opinion 79-729.

Yes [ x ] No [ ]

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the foregoing laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We acknowledge our responsibility to disclose to you any known noncompliance which may occur subsequent to the issuance of your report.

_____	Secretary	_____	Date
<i>Charla Powell</i>	Treasurer	12-4-98	Date
<i>C.D. Fitzgerald, Jr.</i>	President	12-7-98	Date

## SUPPLEMENTARY INFORMATION

Ohio River Waterway Commission  
Schedule of Fees Paid to Board Members  
Year Ended June 30, 1998

<u>Name</u>	<u>Amount</u>
Kenneth Pradloum	\$ 358
Gris Grotzer	408
Ann Brittain	609
C. D. Baxend	1,280
Charles Powell	2,880
Total	\$5,135

Case River Wasteway Commission  
Schedule of Expenditures by Object  
Year Ended June 30, 1998

Object	Maintenance Fund	Capital Projects Fund
Personal Services	\$48,600	\$ 0
Post Dates	5,150	0
Operating Services	4,162	0
Supplies	216	0
Professional Services	12,964	0
Capital Expenditures	3,611	20,661
Total	\$88,683	\$20,661