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OUACHITA PARISH SCHOOL BOARD

SINGLE AUDIT REPORTING PACKAGE
YEAR ENDED JUNE 30, 1998

OUACHITA PARISH SCHOOL BOARD
SINGLE AUDIT REPORTING PACKAGE
JUNE 30, 1998

INDEX

Luffey
Huffman
& Monroe
(A Professional Accounting Corporation)
CERTIFIED PUBLIC ACCOUNTANTS

John L. Luffey, MBA, CPA
Francis I. Huffman, CPA
L. Fred Monroe, CPA
Esther Attebberry, CPA
Carolyn A. Clarke, CPA

INDEPENDENT AUDITORS' REPORT

Ouachita Parish School Board
Monroe, Louisiana

We have audited the accompanying general purpose financial statements of the **Ouachita Parish School Board** (the School Board) as of and for the year ended June 30, 1998. These general purpose financial statements are the responsibility of the School Board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. The financial information of the School Board as of and for the year ended June 30, 1997, which is presented for comparative purposes, was audited by other auditors whose report dated October 22, 1997, expressed an unqualified opinion on the general purpose financial statements of the School Board.

We conducted our audit in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the *Louisiana Governmental Audit Guide*, issued by the Louisiana Society of Certified Public Accountants and the Louisiana Legislative Auditor. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the School Board as of June 30, 1998, and the results of its operations and cash flows of its proprietary fund types for the year then *ended in conformity with generally accepted accounting principles.*

In accordance with Government Auditing Standards, we have also issued our report dated December 4, 1998, on our consideration of the School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Luffey, Huffman & Monroe (APAC)

December 4, 1998

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REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Ouachita Parish School Board
Monroe, Louisiana

We have audited the general purpose financial statements of the **Ouachita Parish School Board** (the School Board) as of and for the year ended June 30, 1998, and have issued our report thereon dated December 4, 1998. We conducted our audit in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; and the *Louisiana Governmental Audit Guide*, issued by the Louisiana Society of Certified Public Accountants and the Louisiana Legislative Auditor.

Compliance

As part of obtaining reasonable assurance about whether the School Board's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards.*

Internal Control over Financial Reporting

In planning and performing our audit, we considered the School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be a material weakness. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of

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performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of management of the School Board, its oversight agency, other entities granting funds to the School Board and the Legislative Auditor for the state of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Ruffin, Huffman & Kenne (APAC)

December 4, 1998

Luffey
Huffman
& Monroe
(A Professional Accounting Corporation)
CERTIFIED PUBLIC ACCOUNTANTS

John L. Luffey, MBA, CPA
Francis I. Huffman, CPA
L. Fred Monroe, CPA
Esther Attebary, CPA
Carolyn A. Clarke, CPA

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Ouachita Parish School Board
Monroe, Louisiana

Compliance

We have audited the compliance of the **Ouachita Parish School Board** (the School Board) with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major Federal programs for the year ended June 30, 1998. The School Board's major Federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major Federal programs is the responsibility of the City's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations.* Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major Federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School Board's compliance with those requirements.

In our opinion, the School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major Federal programs for the year ended June 30, 1998.

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Ouachita Parish School Board
Monroe, Louisiana

Internal Control Over Compliance

Management of the School Board is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to Federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major Federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major Federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Expenditures of Federal Awards

We have audited the general purpose financial statements of the School Board as of and for the year ended June 30, 1998, and have issued our report thereon dated December 4, 1998. Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

This report is intended for the information of management of the School Board, its oversight agency, other entities granting funds to the School Board and the Legislative Auditor for the state of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Ruffin, Hoffman & Kenne (APAC)

December 4, 1998

OUACHITA PARISH SCHOOL BOARD
MONROE, LOUISIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1998

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE	C.F.D.A. NUMBER	GRANT NUMBER	DISBURSEMENTS	PROGRAM TOTAL
U.S. DEPARTMENT OF DEFENSE (Direct Program)				
R.O.T.C.	Not Available	Not Available	$ 74,092	$ 74,092
Total Direct Programs				74,092
U. S. DEPARTMENT OF EDUCATION				
Passed through Louisiana Department of Education:				
Even Start	84.213C	97-ES-37	113,152	
Even Start	84.213C	98-IASA-37ES	759,216	872,368
Homeless	84.196	Not Available	53,906	
Homeless	84.196	Not Available	1,614	55,520
Title I 96	84.010	96-027-37	60	
Title I 97	84.010	97-IASA-37-1	394,095	
School Wide Planning	84.010	Not Available	8,800	
Title I C/O 97	84.010	96-027-37-CO97	103,424	
Title I 98	84.010	2898T1371	2,667,328	
Title I 98 C/O	84.010	2898T1371C	145,128	
School Improvement	84.010	Not Available	5,030	3,323,865
Title VI C/O 97	84.151	28-96-0037-6 CO 97	5,980	
Title VI 97	84.151	97-IASA-37-6	11,990	
Title VI 98	84.151	98-IASA-37-6	67,427	
Title VI 98 C/O	84.151	97-IASA-37-6-CO98	9,855	95,252
Migrant 96	84.011	FY-96-M-28-37-1	2,059	
Migrant 97	84.011	FY-97-M-28-37-1	15,400	
Migrant 98	84.011	FY-28-98-M-37	92,799	110,258
SPECIAL EDUCATION CLUSTER:				
SP. ED. 94-142, 96	84.027A	96-FT-37	27,888	
IDEA B 97	84.027	97-FT-37	131,279	
97 Flow Through C/O	84.027	97-FTC	2,607	
IDEA B 98	84.027	98-FT-37	523,101	
Preschool Coordinator 96	84.173	96-PC-37	1,158	
Preschool Coordinator 97	84.173	97-CPC2-37	10,574	
SP. ED. 94-142, P/S 96	84.173	96-PF-37	16,128	
IDEA B Preschool 97	84.173	97-PF-37	25,233	
Preschool Coordinator 98	84.173	98-PC-37	69,538	
IDEA B Preschool	84.173	98-PF-37	68,471	
PRESCHOOL (Swartz)	84.173	97-CPD-37	5,686	881,663
Title II 97	84.164	97-IASA-37-2	4,946	
Title II 97 C/O	84.164	28-96-5037-IICO97	5,267	
Title II 98	84.164	28-IASA-2	98,659	
Title II 98 C/O	84.164	97-IASA-37-2-CO98	349	109,221

(Continued)

OUACHITA PARISH SCHOOL BOARD
MONROE, LOUISIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1998

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE	C.F.D.A. NUMBER	GRANT NUMBER	DISBURSEMENTS	PROGRAM TOTAL
Drug Free 96 C/O	84.186A	28-96-7037-D-CO97	463	
Drug Free 97	84.186A	97-IASA-37-4	4,982	
Drug Free 96	84.186A	28-96-7037-D	463	
Drug Free 97 C/O	84.186A	97-IASA-37-4-CO98	23,824	
Drug Free 98	84.186A	28-IASA-37-4	110,431	140,163
Family Advocate 96	84.181	95-CIT-37	7,040	
Infant Coordinator 97	84.181	96-CIT-37	9,450	
Infant Summer	84.181	96-CIT3-37	34,439	
Infant Coordinator 98	84.181	97-CIT-37	97,183	
Infant Coordinator	84.181	97-CIT3-37	55,654	203,766
Adult Education	84.002	Not Available	153,857	
Adult Education GM 95	84.002	Not Available	381	
Adult Education GM 96	84.002	Not Available	2,402	
Adult Education GM 97	84.002	Not Available	76,729	
Adult Education - Special	84.002	Not Available	28,724	
Adult Education GM 98	84.002	Not Available	56,837	318,930
Vocational 96 C/O	84.048A	28-96-BN-2BG-CO97	591	
Vocational 97	84.048A	28-97-BN-2BG	2,614	
Vocational 98	84.048A	28-98-37-2B	145,162	
Vocational 98 C/O	84.048A	28-98-37-2B 97CO	25,233	173,600
Starting Point	93.575	Not Available	10,244	
Starting Point	93.575	Not Available	57,258	67,502
Technology Literacy	Not Available	Not Available	75,277	75,277
Louisiana Learn - Improvement	84.276	Not Available	7,735	7,735
Total U.S. Dept. of Education				6,435,120
U.S. DEPARTMENT OF AGRICULTURE (USDA)				
Passed through State Department of Education				
Child Nutrition Cluster	10.553/10.555	Not Available	3,199,718	3,199,718
Total USDA				3,199,718
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES (USDHHS)				
Passed through Louisiana Department of Social Services				
Project Independence	93.561	Not Available	63,346	
Project Independence	93.561	Not Available	65,954	129,300
Total USDHHS				129,300
TOTAL PASS THROUGH PROGRAMS				9,764,138
		TOTAL EXPENDITURES OF FEDERAL AWARDS		$ 9,838,230

See Notes to Schedule of Expenditures of Federal Awards

OUACHITA PARISH SCHOOL BOARD
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 1998

Note 1 – Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes all Federal grant activity of the Ouachita Parish School Board (the School Board) for the year ended June 30, 1998 and is presented on the cash basis of accounting. The cash basis of accounting recognizes revenues when cash is received and expenditures when cash is disbursed. The information on this schedule is presented in accordance with the requirements of Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the general-purpose financial statements of the School Board. These differences are primarily the result of the timing of recognition of revenues and expenditures between the cash basis of accounting and the modified accrual basis of accounting.

Note 2 – Noncash Assistance

In addition to the Federal assistance received as listed on the Schedule of Expenditures of Federal Awards, the School Board received $380,236 and disbursed $379,128 of commodities provided by the United States Department of Agriculture for the year ended June 30, 1998.

OUACHITA PARISH SCHOOL BOARD
MONROE, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 1998

(1) The following are the applicable elements of the Summary of Auditor's Results:

i) The independent auditors' report on the general purpose financial statements of the Ouachita Parish School Board (the School Board) as of and for the year ended June 30, 1998 was unqualified;

ii) There were no reported instances of reportable conditions involving internal control over financial reporting disclosed by the audit of the general purpose financial statements of the School Board that were identified as material weaknesses;

iii) There were no reported instances of noncompliance which are considered to be material to the general purpose financial statements of the City as of and for the year ended June 30, 1998;

iv) There were no reported instances of reportable conditions in the internal control over major programs;

v) The auditors' report on the School Board's compliance with requirements applicable to major programs was unqualified;

vi) The audit of the School Board's compliance with requirements applicable to the major programs did not disclose any findings required to be reported under the provisions of OMB Circular A-133 Section .510(a);

vii) The major Federal programs for purposes of the report were the School Breakfast/Lunch Program (CFDA No. 10.553/10.555); the Even Start grant (CFDA No. 84.213); and the IDEA Part B grant (CFDA No. 84.027);

viii) The dollar threshold used to distinguish between Type A and Type B programs was $300,000; and,

ix) The School Board qualified as a low-risk auditee under the provisions of OMB Circular A-133 section .530.

OUACHITA PARISH SCHOOL BOARD
MONROE, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 1998

(2) There are no findings related to the financial statements which are required to be reported under Government Auditing Standards:

(3) There are no findings or questioned costs for Federal awards, including those specified by OMB Circular A-133.

COMPREHENSIVE ANNUAL FINANCIAL REPORT OF OUACHITA PARISH SCHOOL BOARD

Monroe, Louisiana

For the Fiscal Year
July 1, 1997 - June 30, 1998
with Report of Independent Auditors

Prepared by the
Business Department

Richard B. Garrett
Business Manager

Ouachita Parish School Board
Monroe, Louisiana

Comprehensive Annual Financial Report

Fiscal year ended June 30, 1998

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Ouachita Parish School Board
Monroe, Louisiana

Comprehensive Annual Financial Report

Fiscal year ended June 30, 1998

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Ouachita Parish School Board
Monroe, Louisiana

Comprehensive Annual Financial Report

Fiscal year ended June 30, 1998

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Financial Section (concluded)

Federal Judge Tucker Melancon gave his approval for the School Board to proceed with plans for the construction of several new schools.

The West Ouachita Task Force held a community wide rally at the West Monroe Convention Center in an effort to inform citizens about the sales tax proposal for the school construction program.

To the right: The future looks bright for three year old Jordan Robinson who attended the WOW rally. West Ouachita Wins was the slogan for the highly successful campaign.

Ouachita Parish School Board
Monroe, Louisiana

Comprehensive Annual Financial Report

Fiscal year ended June 30, 1998

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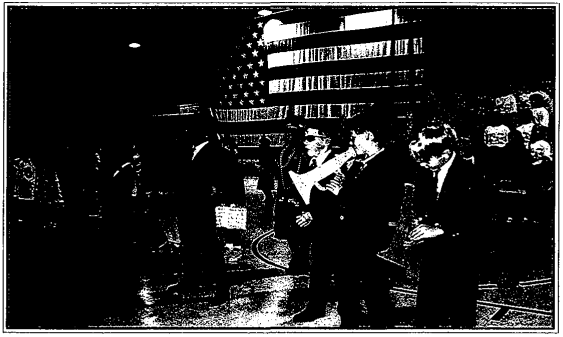
Statistical Section



The self-confidence derived from performaning before an audience and the social interaction which the experience develops make special programs a valued learning activity.

Ouachita Parish School Board Officials

Superintendent
Dr. Lanny Johnson

School Board Members

President
Jack White

Vice-President
Greg Manley

Jerry R. Hicks
Scott Robinson
John Russell
A. R. Sims
Carey Walker

Profiles of School Board Leaders

Standing (from left to right) are Jerry R. Hicks, District D; Carey Walker, District F; John L. Russell, District E; and Scott Robinson, District B. Seated (from left to right) are Greg H. Manley, District G; Jack White, District A; and A.R. "Red" Sims, District C. (Photo by Glen Luttrell)

JACK W. WHITE - District A
Boley Elementary
George Welch Elementary
Highland Elementary
Kiroli Elementary
West Monroe Junior High
West Monroe High

JACK W. WHITE retired in 1991 from Northeast Louisiana University where he had served as Director of the Band Program for 21 years. White is also a former band director for Ouachita Parish High School. He is married to Coralie Heard White and they reside in West Monroe. The couple have three daughters and one son. They also have four cherished grandchildren.

GREG MANLEY - District G
A.L. Smith Elementary
Jack Hayes Elementary
Lakeshore Elementary
Ouachita Parish Junior High
Ouachita Parish High
Sterlington High

GREG MANLEY was elected as a representative of District G. The Board also elected Mr. Manley to serve as their Vice-President. While attending college, he drove a school bus for the Ouachita Parish School System. His career path headed in the direction of State Farm Insurance where he is a Senior Commercial Account Underwriter. His family includes his wife, Nancy, and three children.

> ***"All leaders face the challenge of overcoming resistance to change."***
> ***Warren Bennis***

"LEADERS . . . . are perpetual LEARNERS."
Tom Peters

RANDALL ROBINSON - District B
Claiborne Elementary
Drew Elementary
George Welch Elementary
Highland Elementary
Kiroli Elementary
West Monroe Junior High
West Monroe High

RANDALL "SCOTT" ROBINSON, of District B, replaces Henry Camp . Scott graduated from West Monroe High School and Northeast Louisiana University. He is married to Janice Hood Robinson. Their family consists of four young children: Scotty, 12, ; Susan, 8, ; Jennifer, 5, ; and Jordan , 3. Mr. Robinson is self-employed as a insurance claims adjuster.

A.R. SIMS - District C
Calhoun Middle
Central Elementary
Pinecrest Elementary
Woodlawn Elementary
Woodlawn Middle
West Ouachita High

A.R. "RED" SIMS was elected to his fourth term on the Board. He resides on the Marion Sims Road in West Monroe and represents West Ouachita Parish-District C. Mr. Sims is a lifelong resident of the parish. He graduated from NLU with a master's degree in education. As a retired elementary school principal, Mr. Sims has devoted his life to the education of children. He is married to Mabel Griggs Sims and they have one son, Ronnie. Their four grandchildren have all attended Ouachita Parish schools.

JERRY R. HICKS - District D
Claiborne Elementary
Crosley Elementary
Lenwil Elementary
Mitchell Elementary
Ransom Elementary
Riser Elementary
Riser Middle
Shady Grove Elementary
West Monroe High
West Ouachita High

JERRY R. HICKS was unopposed in his bid for re-election to a second term. Mr. Hicks was educated in the Ouachita Parish School System and has resided in West Monroe most of his life. He recently retired from his position as the North Louisiana District Account Executive for United Parcel Service. His wife is Anna Gayle Hemphill Hicks. They have two daughters, Tonya and Jerri Gayle, who have blessed them with five grandchildren.

JOHN L. RUSSELL - District E
Robinson Elementary
Shady Grove Elementary
Swayze Elementary
Ouachita Parish Junior High
Ouachita Parish High

REVEREND JOHN L. RUSSELL was unopposed in his fourth term of service. He represents District E. A former high school teacher, he graduated from Leland College. Reverend Russell has served as Pastor of Antioch Baptist Church for 28 years. His wife is Rotena Hicks Russell, a guidance counselor at Ouachita Parish High School. They have two sons: John and Jack.

CAREY WALKER - District F
Lakeshore Elementary
Sterlington High
Swartz Elementary
Ouachita Parish Junior High
Ouachita Parish High

CAREY WALKER was elected to represent District F. Mr. Walker attended Ouachita Parish schools and also graduated from NLU, with a degree in Business Administration. He is employed as an industrial consultant with Waste Management. He is married to Janet Barnes Walker. They have two daughters Allison and Ashley. He begins his second term in January.

"Vision is a vital attribute of the succesful leader."
Warren Bennis

Ouachita Parish Administrative Officers

Superintendent of Schools ..... Dr. Lanny Johnson

Coordinator of Physical Facilities ..... Mark Reed

School Food Services ..... Jo Lynne Correro

Supervisor of Child Welfare ..... Willie Isby
Gary Armstrong

Director of Adult Education ..... Janelle Wheelis

Director of Federal Programs ..... Samuel Douglas

Director of Special Education ..... Richard Harris

Business Manager ..... Richard Garrett

Curriculum Supervisor ..... Mickey Jackson

Personnel Director ..... Dr. Frank Hoffmann

Transportation Supervisor ..... Prentiss Boyd

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OUACHITA PARISH SCHOOL BOARD

December 10, 1998

Members, Ouachita Parish School Board
100 Bry Street
Monroe, Louisiana 71210-1642

Dear Board Members:

The Comprehensive Annual Financial Report of the Ouachita Parish School Board (School Board) for the fiscal year ended June 30, 1998 is hereby transmitted. This financial report represents a comprehensive portrait of the School Board's financial condition. In addition, it presents the results of operations for the year ended June 30, 1998 and other significant data. The report is structured in such a manner as to be both a useful management instrument and an informative public document. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the Business Department of the School Board. We believe this report, as presented, is accurate in all material aspects, and that it is presented in a manner that fairly sets forth the results of operations and financial position of the School Board. Further, all disclosures necessary to enable the reader to gain an adequate understanding of our System's financial affairs have been included.

The School Board has a comprehensive set of policies and procedures dealing with its fiscal operation. In addition, the School Board utilizes comprehensive budgetary controls and systemwide internal control activities. The results of these efforts are reflected in the Comprehensive Annual Financial Report. The outcome of this combination is an effective internal management control system.

Reporting Standards

The report was prepared in accordance with generally accepted accounting principles as established by the Governmental Accounting Standards Board (GASB) of the Financial Accounting Foundation. The GASB is the standard-setting body for establishing governmental accounting and financial reporting standards.

Report Organization

The report consists of three sections: the Introductory Section, the Financial Section and the Statistical Section. The Introductory Section includes this letter of transmittal along with other miscellaneous data concerning the organization of the reporting entity. The Financial Section consists of both combined financial statements, which present an overview and broad perspective of the School Board as a whole, and more detailed combining and individual fund and account group statements and schedules. The Statistical Section includes data prepared from both accounting and nonaccounting sources for the purpose of reflecting financial trends and fiscal capacity of the School Board, as well as other social and economic information.

The Reporting Entity

The Ouachita Parish School System constitutes the reporting entity. The Central Office, Media Center, Auxiliary Facilities and 31 school sites represent the components of the reporting entity. The basic criterion for defining the reporting entity is the School Board's financial accountability.

Services Provided

The School Board is a legislative body authorized to govern the public education system of the Parish of Ouachita, Louisiana, excluding the City of Monroe. It is the responsibility of the School Board to make public education available to the residents of Ouachita Parish. These services include providing instructional personnel, instructional materials, instructional facilities, food service facilities, administrative support, business services, system operations, plant maintenance and bus transportation.

Internal Control

The management of the School Board is responsible for establishing and maintaining a system of internal accounting control. The objectives of a system of internal accounting control are to provide reasonable, but not absolute, assurance that School Board policies, administrative procedures and accounting procedures are fully implemented and are being followed. In addition, internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets.

All internal accounting control evaluations occur within the above framework. We believe the School Board's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Accounting System and Budgetary Control

An explanation of the School Board's accounting and budgetary policies is contained in the Notes to the Combined Financial Statements. Explained in detail are the basis of accounting, fund structure and other significant information regarding accounting and budgetary policies. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. Activities of the General Fund, Special Revenue Funds, and Debt Service Funds are included in the annual appropriated budget.

The level of budgetary control is established by function and line item activity within an individual fund. The School Board also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts are reported as reservations of fund balance for subsequent year expenditures. As demonstrated by the statements and schedules included in the financial section of this report, the School Board continues meeting its responsibility for sound financial management.

General Governmental Function

For the fiscal year ended June 30, 1998, General Fund revenues and other sources exceeded expenditures and other uses by $1,580,592. The financial position of the school board has improved each year for the past six years. We feel that our financial position continues to improve each year due to closely monitoring our expenditures and to the additional revenues from a one-half cent sales tax passed in 1995 for maintenance and operation. We look for the school system to continue to improve financially.

The revenues of the General Fund increased by $5,024,006 or 9.1% from $55,046,088 in 1996-97 to $60,070,094 in 1997-98. The increase was due to an increase in our Minimum Foundation Program (MFP) funding of $4,388,354 and an increase in our ad valorem taxes of $516,949.

The General Fund expenditures increased from $54,291,802 in the prior fiscal year to $58,464,187 for the current fiscal year, an increase of $4,172,385 or 7.7%. The majority of the increase is the result of a pay raise granted to certified personnel and the related benefits of the raise amounting to $2,800,000. The balance of the increase is due to a general increase in expenditures.

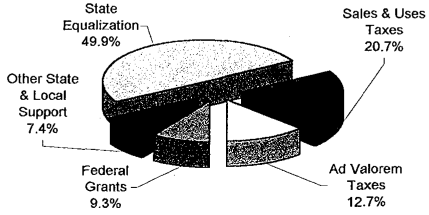
The net of other financing sources and uses increased by $7,029 from $18,286 in 1996-97 to $25,315 in 1997-98.

The Ouachita Parish School Board has one Internal Service Fund - Self Insurance. This fund ended the fiscal year with a net income of $103,203. The Self Insurance Internal Service Fund is funded through the General Fund. Equity for this fund was $1,017,559 at June 30, 1998. (See Risk Management discussion in this letter.)

The Ouachita Parish School System has two Agency Funds - School Activity and Migrant Funds of Other Parishes. The funds had additions of $5,107,392 and deductions of $4,906,312 during the year. The June 30, 1998 total of $1,743,010 is shown as a liability as it is an amount held for others, which are the individual schools which comprise the school system.

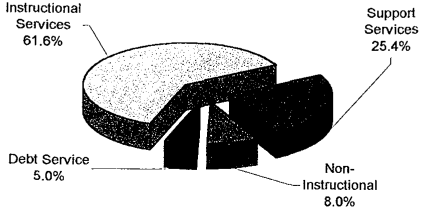
The schedules below present a summary of revenues and expenditures of governmental funds (General Fund, Special Revenue Funds, and Debt Service) for the year ended June 30, 1998 and the percentage increases (decreases) from the prior year.

Revenues	Amount (In Thousands)	Percent of Total	Percentage Change From Prior Year
State equalization	$49,594	49.9%	9.9%
Sales and use taxes	20,570	20.7	25.0
Ad valorem taxes	12,643	12.7	6.9
Federal grants	9,271	9.3	(2.6)
Other state sources	4,148	4.2	743.5
Cash payments for meals	1,455	1.4	3.6
Earnings on deposits	1,056	1.1	33.7
Other local support	689	.7	(1.0)
Total	$99,426	100.0%	12.8%



State equalization (MFP) is the funding formula from the state for school systems in Louisiana. The funding is based on a formula with many variables and two (2) levels of funding. Level one (1) funding is based on the number of students enrolled in the school system. Level two (2) funding is based on the dollar amount of local funding. The more local tax support; the more state support (Minimum Foundation Program - MFP) we receive through level two funding. It is normal for the funding from the state to change one or two per cent each year as the result of the change in the number of students enrolled. The change can be either positive or negative depending on the changes in the various variables of the formula. The large increase in the state funding for 1997-98 is due to the passage of a local sales tax which increased level two funding of the state equalization and to the state funding a teacher pay raise and the related benefits. Also, the state equalization formula increased the dollar amount it funds per pupil. Sales tax revenue increased 2 percent as the result of the normal increase in sales. The balance of the increase in sales tax of 23% is due to the passage of a new 1- percent sales tax in the West Ouachita Bond District. Ad valorem taxes increased as the result of an increase in the assessed value of property. Other state support increased as the result of the state funding $200 per teacher for materials and supplies for their classroom.

Expenditures	**Amount (In Thousands)**	**Percent of Total**	**Percentage Change From Prior Year**
Instructional Services	$57,937	61.6%	10.2%
Support services	23,991	25.4	4.6
Non-instructional services And other	7,433	8.0	23.3
Debt service	4,686	5.0	.5
Total	$94,047	100.0%	9.1%



The increase in expenditures in 1997-98 was due to the state funded pay raise for teachers and the related benefits associated with the raise. Also, the employer's portion of the premium for group insurance increased. There were no large changes in the other expenditure categories.

General Fixed Assets

The General Fixed Assets Account Group of the School Board is utilized to record those fixed assets used in performance of general School Board functions. The amount represents the original cost of the assets. Depreciation of General Fixed Assets is not recognized in the accounting system as explained in the notes to the financial statements.

Debt Administration

The Ouachita Parish School System has two Debt Service Funds. East Ouachita Bond and West Ouachita Bond are for their respective areas of Ouachita Parish. East Ouachita Bond retired principal of $1,255,000 during fiscal 1998 and had a fund balance of $627,770 at June 30, 1998, while West Ouachita Bond made principal payments of $1,660,000 during fiscal 1998 and had a fund balance of $3,505,794 at June 30, 1998. Interest payments for the two districts for the fiscal year totaled $1,362,030. The East Ouachita Bond District paid out the remaining outstanding bonds in May, 1988. The West Ouachita Bond Fund will utilize the fund balance to pay future principal and interest.

These two bond issues are rated as follows:

	Moody's Investors Service	Standard & Poor's Rating Service
General Obligation Bonds:		
East Ouachita Bond - 1978	Baal	Not rated
West Ouachita Bond - 1991	Baal	A-

Treasury Administration

The School Board invests its funds through a cash management program to maximize its return on idle funds. Funds are invested in short-term certificates of deposit and government backed securities. Investments are collateralized with securities pledged by the financial institution and held in the name of the School Board by an approved third-party custodial bank. Procedures followed and securities pledged are in accordance with the Statutes of the State of Louisiana.

During the fiscal year, interest income on matured investments amounted to $1,056,300. This was an increase of $266,263 or 33.7% over the previous year's interest earnings. Interest rates

ranged from 5.0% to 5.5%. Interest earnings increased from the previous year as a result of having more funds available to invest.

Risk Management

The School Board self-insures for worker's compensation and general liability insurance coverage for small claims, but maintains insurance policies for large claims. The School Board maintains policies with large deductibles for property and fleet vehicle insurance. The School Board has established a Self Insurance Internal Service Fund for the purpose of funding potential insurance losses which may result from the School Board's self insurance plans. This fund is funded through an annual appropriation from the General Fund of $150,000. Appropriations can be increased or decreased on an as needed basis. The Board increased the appropriation in 1997-98 to $385,000 to help rebuild the decreasing balance in the account.

As part of this comprehensive plan, various risk control techniques are maintained. These include an employee accident prevention training program and a Board-adopted operation safety plan.

Economic Condition and Outlook

The Ouachita Parish School System is located in the northeast part of the state and is the economic "hub" for this region. Our local economic conditions are strongly influenced by the national economic forecast and national politics. Ouachita Parish's economy depends largely on the retail and services sectors of the economy. The national economy continued to increase over the last half of 1997 and into the 1st quarter of 1998; however, as the second quarter of 1998 drew to an end, the national economy greatly slowed in its performance. In fact, some analyst are suggesting that the current expansion, which is the third largest in history, is coming to an end. Looking to the future, the Conference Board reported that its Index of Leading Indicators for May was unchanged from April indicating that a slowdown is anticipated over the next six to nine months. As a result of this slowdown, the stock market has been unstable and interest rates have dropped. In conclusion, it appears the figures indicate a cooling national economy that will experience far less growth in 1998 than in 1997.

The oil and gas industry, gaming, and retail heavily influence Louisiana's economy. The oil and gas industry, as usual, is tied to the Middle East oil prices. Employment in Louisiana has seen a slow but steady growth. The Louisiana Civilian Labor Force (CLF), which includes persons self-employed in agriculture and family employment, has been the bright spot in Louisiana employment. The CLF has been setting record highs with an increase of 4,600 new jobs from May 1998 to June 1998. The CFL also set the record for the year with an increase of 83,900 or 4% more persons employed in this area. Non-agricultural employment also showed some increase, but not like the CLF. Non-agricultural employment increased by 42,400 or 2% last year. The largest increase in non-agricultural employment was in the service-producing sector. The increases in the service-producing sector reflect that services still tend to be the driving

force contributing to employment growth in Louisiana, just as in the nation. Overall, employment in Louisiana is expected to continue to grow slowly over the next few months. Those areas of the state that are linked more closely to Far Eastern economies, particularly agricultural products, chemicals, or port activities, will likely be somewhat adversely affected by the financial turmoil.

Ouachita Parish's economic growth seems to be on the same course it has been on for the last year and that is slow, but steady growth. The main local indicators of employment, construction, and retail are up slightly indicating slow growth. Non-agricultural employment has shown little change; however, in the service-producing sector employment has increased as the result of the expansion of the offices of Chase-Manhattan, State Farm and CenturyTel. The Louisiana Department of Labor, Research and Statistics Division, expects employment in the professional and services categories to continue to increase through the year 2005. Since these jobs require at least some education, they reflect a need for a better-educated workforce.

Commercial institutional and infrastructure construction is expected to contribute strongly to the local economy for the next three or four years. This year the City of Monroe has been in the middle of a major road repair program. In the City of West Monroe extensive land preparation for the 260-acre West Monroe Business and Industrial Park has taken place in the last year. The industrial park will house the area's Convention and Visitor Bureau, retail stores, a wetlands nature park, a horse pavilion, and retail stores. Northeast Louisiana University is in the final stages of construction of a new $19 million library. The future for commercial institutional and infrastructure construction in Ouachita Parish includes a $23 million addition to the CenturyTel headquarters; a $2.5 million expansion to the Monroe Airport Industrial Park; and a $48 million construction and renovation program to the Ouachita Parish Schools in the West Bond District. In November 1998 the citizens in the Ouachita Parish School Board East Bond District renewed a property tax to construct and repair schools in the district totaling $28 million.

Employment in Ouachita parish is following the state's employment. There is overall a slow, steady growth in employment with CLF leading the way. The unemployment rate in the parish remained low at 4.5 percent. This is approximately .6 percent lower than it experienced a year earlier. The 4.5 percent rate is lower than that of the state and is equal to that of the nation, which is somewhat surprising given the educational and demographic composition of the local area.

All of the local taxing areas generally experienced increases in retail sales tax collections during the first 4 months of 1998. Overall governmental tax collections were up slightly over 6 percent or $762,000. The recent opening of a multi-screen cinema, restaurants, and a home improvement superstore, as well as expansions at Pecanland Mall, should help continue the increase in retail sales tax collections.

Major Initiatives

The Ouachita Parish School Board enjoyed a very successful year in the academic arena as well as the area of finances. The district anticipates continued progress in school improvement as supplemental funding from state and local sources impacts instruction. Some of the major highlights from 1997-98 and our future goals are listed below:

During the Past Year

The School Board used increasing financial resources derived from sales tax collections and state grants to upgrade instructional programs for the 17,395 students attending Ouachita Parish Schools. Some important accomplishments were achieved during the past year including a judicial ruling which cleared the way for new construction and renovation projects. Major achievements in both the financial and educational areas are highlighted.

- **Blue Ribbon Status**

  For the past seven years, *Expansion Management Magazine* has published an annual Education Quotient Survey of the nation's secondary school districts. There are more than 12,000 districts in the United States. Schools were rated on two criteria: student attendance records and scores on college entrance tests. Other factors considered in the survey are the amount of local financial support for schools and the retention of experienced teachers within the district. *The Ouachita Parish School System was one of only 200 districts in the nation to receive the Blue Ribbon rating.*

  Editor Bill King explains that Blue Ribbon school districts make a significant investment in public education although high academic performance is achieved with less spending per pupil than the national average. King advises, "If you're looking for the best workforce, where people are driven to success despite limited resources, you would be well served to concentrate on the communities with Blue Ribbon schools."

- **Building Campaign**

  The judicial approval of plans to build three new elementary schools, three new middle schools, and two new high schools will have a great influence upon the future of our community and the school system. As people move to rural areas of Ouachita Parish, the student population is affected. Some schools have experienced a loss in enrollments while others gained students. The population shifts have created the need for additional classroom space.

- **Accountability Pilot**

  Two Ouachita Parish schools were selected to participate in a pilot of the new statewide accountability program. Ouachita Parish High School and Robinson Elementary classroom teachers were monitored by the SEAP team during the spring semester. The evaluation included every aspect of the instructional program. The entire central office supervisory staff conducted "unannounced team" visits to randomly selected school sites throughout the year. The team visits increased awareness of the professional responsibilities incumbent

upon all teachers. The findings were orally reported to the principal by team members at the conclusion of the evaluation. This experience provides direction for school improvement activities.

- **Technology Training**

During 1997-98 many opportunities were offered to teachers who wanted to develop their computer skills. Librarians were targeted as media specialists who would teach the entire staff about emerging technology. Language arts teachers were another group selected for special training to ensure that Technology Skills essential for communication in today's work world are taught in the English/Language Arts classrooms. A total of 500 teachers and librarians received training. Telephone support services are available to users of on-line resources for technology. The district purchased support for UMI, Accelerated Reader and the Winnebago Library System. In addition, elementary teachers may access the Apple Help Line for the Macintosh platform. Middle School and Secondary teachers have access to the Dell Support Line for their personal computers.

- **Academic Performance**

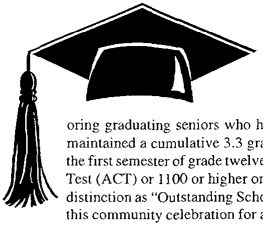
For the first time, Ouachita Parish students were required to take the IOWA, a nationally standardized test. The new version of the IOWA was administered statewide at the fourth, eighth, and eleventh grade levels. Although lower test scores had been predicted, Ouachita Parish students performed very well on the more challenging tests. The chart on the next page reveals grade level composite scores for individual schools. The following page lists the names of 94 outstanding seniors who graduated with scholastic honors in May, 1998.

Iowa Test Scores
(School by school composite test scores)

	READING	*LANGUAGE*	*MATH*	*SOCIAL STUDIES*	*SCIENCE*	*COMPOSITE*
A. L. Smith Elementary	34	29	47	46	46	39
Boley Elementary	38	45	51	53	41	44
Central Elementary	57	67	57	59	60	59
Claiborne Elementary	68	72	74	67	69	70
Crosley Elementary	48	55	50	56	38	47
Drew Elementary	58	66	61	60	59	60
George Welch Elementary	63	64	64	64	61	63
Highland Elementary	65	66	71	73	65	68
Jack Hayes Elementary	56	65	61	63	59	60
Kiroli Elementary	64	68	71	63	62	66
Lakeshore Elementary	49	57	49	52	47	49
Lenwil Elementary	50	54	43	43	39	44
Mitchell Elementary	42	69	40	49	39	47
Pinecrest Elementary	61	76	67	71	73	71
Riser Elementary	49	49	48	54	48	47
Ransom Elementary	35	36	31	40	28	31
Robinson Elementary	24	39	29	35	21	28
Shady Grove Elementary	33	40	35	34	34	34
Swartz Elementary	66	74	70	64	68	69
Swayze Elementary	25	57	34	33	25	34
Woodlawn Elementary	52	48	55	53	52	51
Calhoun Middle	54	51	52	50	72	56
Pinecrest Middle	56	64	58	61	64	63
Woodlawn Middle	43	50	50	44	48	48
Ouachita Junior	45	57	52	47	43	50
Riser Junior	41	58	47	39	46	47
Sterlington High (8th)	48	54	53	46	52	51
West Monroe Middle	58	63	57	53	54	57

	READING	*EXPRESSION*	*MATH*	*SOCIAL STUDIES*	*SCIENCE*	*COMPOSITE*
Ouachita High	48	55	45	44	51	48
Richardson	19	23	21	21	25	18
Sterlington High	48	58	50	51	49	51
West Monroe High	58	63	48	54	50	55
West Ouachita High	47	53	48	44	54	49

Note: Elementary school scores are for fourth grade, middle school and junior high scores are for eighth grade and high school scores are for eleventh grade.



1997-98 Scholars' Banquet

The Scholars' Banquet celebrated its fourteenth year honoring graduating seniors who have achieved academic excellence. These young people maintained a cumulative 3.3 grade point average or better in grades nine, ten, eleven and the first semester of grade twelve. They also scored a 24 or higher on the American College Test (ACT) or 1100 or higher on the SAT. A total of 94 Ouachita Parish students attained distinction as "Outstanding Scholars." Both the students and their parents were honored at this community celebration for academic excellence.

Brian Darrell Armstrong
Lauren Suzanne Beezley
Mildred Shantel Benjamin
Ashlie Nicole Benson
Melodie Brooke Boudinot
Nathan Clark Bowden
Jason Michael Bowen
Betsy Noelle Boyce
Joshua David Brady
Eric Russell Briggs
LeeAnn Brooks
Jeannie Nicole Burris
Sharon Rose Butler
Kristen Marie Coles
Amanda Leigh Coody
Jessica Denise Copeland
Kellie Jo Curry
Daniel Devereux
Bridget Meredith Doane
Warren Cody Eckhardt
Mindy Michelle Epps
Jennifer Danette Evans
Erin Kathleen George
Ashley Ann Gilbert
Lesley Colleen Gilbert
Amber Danielle Grant
JoAnna Jean Gregory
Benjamin Scott Guidry
Kelly LeAnn Hackworth
Daniel Christopher Hammett
Jonathan Andrew Harris
Jennifer Lynn Hastings
Jayme Hawthorne
Justin Ray Hebert
Donald Tucker Henderson
Heather Amanda Henderson
Leonard Wayne Hill
Angela Cruz Hillman
Shannon Elaine Hogan
Lisa Michelle Holland
Matthew Gingras Horton
Travis Issac Howell
Katronda Janae Hudson
Ashunti Tia Jackson
Lyndsay Denise Jenkins
Kathy Lynn Johnson
Lisa Renea Johnson
Carrie Danielle Johnston
Kenneth Wayne Keil Jr.
David Adam Kelly
Kenda C. Kelly
David T. Lawrence
Michael John Lenard
Adreiene Elizabeth Malone
Demitris LeShawn McDowell
Misty Marie McGowen
Tammy Lynn McPherson
Jennifer Renee Mooney
Paula Rae Mudgett
Charlie Michelle Murphy
Kelly Renee Nappier
Jill Elizabeth Nguyen
Amy Elizabeth Nichols
Jennifer Rose Nichols
Bonnie Marie Pace
Amanda Louise Parker
Casey Nicole Patton
Joey P. Philley
Allan Daniel Pilgreen
Maura Elizabeth Pletka
Anne Michelle Powell
Darlene Nicole Pruett
David Earle Pruett
Steven Bradley Reagan
Marshall Jay Reitzell
Justin Ray Sasser
Jennifer Abbie Schaitel
Jennifer Dianne Sims
Cheryl Lynn Smith
Kelsy Faith Smith
Kelsy Lynn Storm
Katherine Lee Taylor
Bonnie Jean Tindall
Allie Westbrook Verlander
Allison Leigh Walker
Adam Russell Wallace
Allison Leigh Watson
Melissa Jean Whiteside
Michael Wayne Wilkes, Jr.
Sally Suzanne Williams
Virginia Chiles Willis
Adam David Wilson
Cindy Fay Wink
Wendy Kay Wink

Moving in New Directions for the Future

Student learning tasks are moving from the classroom to the world and from individual endeavor to cooperative effort. Ouachita Parish students are experiencing distance interactions as they tour the Internet. They can explore websites related to academic assignments or their individual interests. Students can share their ideas with others around the world through live text-based "chats" and delayed-response postings to discussion forums. Teachers can reach other professionals to discuss common areas of concern or to research new teaching activities. Collaboration with remote team members around the world has become critical to the future of business and industry conducting commerce in the global market. As students enter the Twenty-first Century workplace, they will discover that on-line services are necessary for productivity, information management, problem solving and decision making. In Ouachita Parish we are LINKING for HIGHER LEVEL THINKING!

- **Construction Projects**

  During 1998-99 the School Board will purchase land for the new school sites and select architects for the construction projects. There will be community oversight committees formed and teachers will be encouraged to offer their suggestions during the renovation and construction of schools. The process increases employee morale and community trust. The impact of these building projects will give an added boost to the local economy.

- **Accountability Mandates**

  Recent legislation has mandated extreme accountability measures regarding student achievement. Beginning in April, 1999 baseline data on test scores will be collected. The Board of Elementary and Secondary Education, upon recommendations from the State Department of Education will set "growth targets" which reflect a Ten Year Goal for the academic performance of the student population. A key component of the Louisiana District and School Accountability System is the calculation of a composite score for individuals schools, called a School Performance Score. A school's score will help students, parents, educators, and community leaders accurately determine how well a school is performing on the four measures or indicators of student achievement included in the state goals. Indicators to be included in the score are: criterion referenced tests (60%); norm referenced tests (30%); student attendance (5-10%) and dropout rate (5%).

- **Professional Development**

  Mandated changes in curriculum standards and assessment instruments will require the district to invest more financial resources in teacher training. Instructional strategies used in the classroom must be aligned with test formats, which are performance-based. Open-ended response items and data driven questions will seriously frustrate students who are unfamiliar with these formats. The state department has directed that local education agencies provide ten hours of teacher training on the new content standards. Ouachita Parish will concentrate on teaching strategies to align more challenging content with these new assessment formats. More dollars and personnel will be needed to accomplish this task.

- **UMI On-Line Services**

A unique on-line research tool will provide magazines and newspapers for our middle school and high school students. The product, UMI, will offer on-line service within our schools and to students, teachers, and administrators who have Internet access at home. Students may conduct research by keying in the title, author, or subject. Current articles from periodicals are presented in a variety of formats, which include text only, text with graphics, and abstracts. Teachers and students will be able to utilize this service in all subjects across the curriculum. Not only can the articles be viewed, they can also be downloaded, e-mailed, or printed.

Junior Quest – is designed to let junior high and middle school students and educators conduct research using periodicals and newspapers via the computer. This Web interface allows researchers to search, retrieve and print the full text and images of selected articles. Junior Quest provides access to 100 magazines and professional education/library media journals. This service was provided through Local Sales Tax funds for Instructional Enhancement at the following schools: OPJHS, WMJHS, Riser Middle, Calhoun Middle, Woodlawn Middle, and Pinecrest.

Gold 2000 – Provides nearly 100% full text coverage from 200 magazines and professional education/library media journals. It offers researchers publications covering every area of the curriculum. The ProQuest Direct Full Text Newspaper Collection provides differing perspectives and viewpoints from respected newspapers in the United States and around the world. This information helps promote Critical Thinking Skills. (Sterlington High, Ouachita Parish High, West Monroe High, West Ouachita High, Richardson High)

- **Service Learning**

During the coming session, students will have the opportunity to give back to their community through service learning activities. The Safe and Drug Free Schools Program are sponsoring this initiative. Teachers will empower students to identify problems and needs within the school and community. Students will study the situation and explore possible solutions. Finally, the class will implement a small-scale project to assist in meeting the need or resolve the problem. Service Learning is a method whereby students learn and develop through active participation in thoughtfully organized service that…

… meets actual community needs;
… fosters collaboration between the school and community;
… integrates citizenship and curriculum; and,
… develops caring and respect for others.

- **Graphic Arts Services**

During the coming year the district will consider purchasing a second Xerox DocuTech copier. This electronic copying tool includes a digital scanner for reproducing originals or photographs. Published documents can be stapled, taped, or saddle stitched. A shrink-wrap accessory securely packages teachers' test papers for added security. The Graphic Arts

Center currently produces an average of 2 million copies per month. The second copier will enable the center to meet the increasing demand for printed materials and thus produce 4 million copies monthly. The tool enables the district to develop and publish their own workbooks and other supplemental learning and teaching aides.

Independent Audit

State Statutes require an audit by an independent certified public accountant on an annual basis. The School Board selected the firm of Luffey, Huffman, & Monroe (APAC) to perform the annual audit. All funds and account groups of the School Board presented in this report have been audited by Luffey, Huffman, & Monroe (APAC). The audit has been completed and the auditors' report on the General Purpose Financial Statements is included in the Financial Section of this report. In addition, the CAFR includes a Statistical Section, which was prepared by the Business Department and the School Board is solely responsible for its content.

GFOA Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the School Board for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 1997. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local financial reports.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The School Board has received a Certificate of Achievement for the last eleven consecutive years. Management believes our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

ASBO Certificate of Excellence

For the eleventh consecutive year, the School Board received the Association of School Business Officials International Certificate of Excellence in Financial Reporting for the fiscal year ended June 30, 1997. This award certifies that the Comprehensive Annual Financial Report for the fiscal year ended June 30, 1997, substantially conforms to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials International.

The award is granted only after an intensive review of financial reports by an expert panel of certified public accountants and practicing school business officials. Management believes that the Comprehensive Annual Financial Report for the fiscal year ended June 30, 1998, which will be submitted to ASBO for review, continues to conform to its principles and standards.

Acknowledgments

It is our desire that this report contain the necessary information and data which will provide a better understanding of the operations of the School Board. It is further hoped that this report has been designed in a manner to be used as an administrative tool and general source of information so as to enhance our accountability to the public.

I would like to take this opportunity to express my sincere appreciation to the staff of the Business Department whose extraordinary efforts contributed significantly in making this report a reality.

In closing, without the support of the Ouachita Parish School Board, preparation of this report would not have been possible.

Respectfully submitted,

Lanny Johnson, Ed. D.
Superintendent

Richard B. Garrett, CPA
Business Manager

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Ouachita Parish School Board, Louisiana

For its Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 1997

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

President

Executive Director

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS

INTERNATIONAL

This Certificate of Excellence in Financial Reporting is presented to

OUACHITA PARISH SCHOOL BOARD

For its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 1997

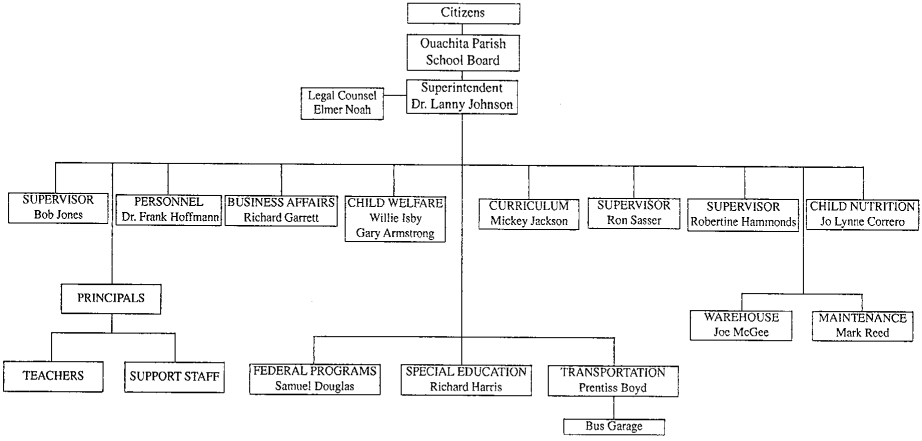
Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

President

Executive Director

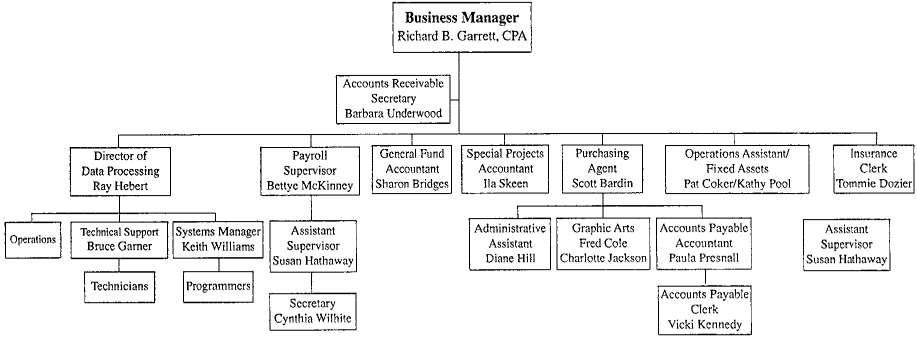
Ouachita Parish School Board

Organizational Structure

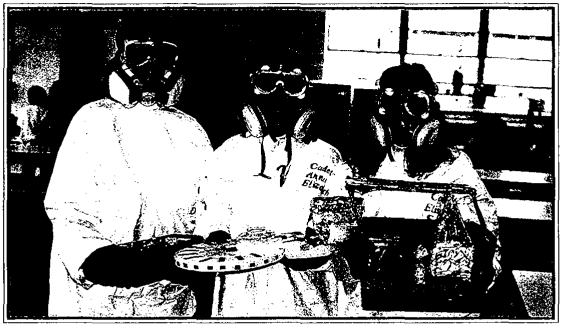


Business Department

Organizational Structure



Learning by doing has always been an effective teaching strategy. Today's learners are challenged with performance-based assessments that require a greater depth of understanding.



The Ouachita Parish School System in partnership with Glenwood Regional Medical Center gave 140 students the opportunity for an adventure of a lifetime at Voyager Pre+Med Adventure Camp held during the summer. Voyager curricula consisted of multi-age learning adventures. Group investigation, team problem solving, research, and learning stations are examples of strategies used to expand each Voyagers' knowledge and skill base while building self-confidence and preparing them for a successful future. The curriculum focused on concepts, centered around specific content areas, emphasized reading and math skills, and built leadership.

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Luffey
Huffman
& Monroe
(A Professional Accounting Corporation)
CERTIFIED PUBLIC ACCOUNTANTS

John L. Luffey, MBA, CPA
Francis I. Huffman, CPA
L. Fred Monroe, CPA
Esther Atteberry, CPA
Carolyn A. Clarke, CPA

INDEPENDENT AUDITORS' REPORT

Ouachita Parish School Board
Monroe, Louisiana

We have audited the accompanying general purpose financial statements of the **Ouachita Parish School Board** (the School Board) as of and for the year ended June 30, 1998, as listed in the Financial Section of the Table of Contents. These general purpose financial statements are the responsibility of the School Board's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit. The financial information of the School Board as of and for the year ended June 30, 1997, which is presented for comparative purposes, was audited by other auditors whose report dated October 22, 1997, expressed an unqualified opinion on the general purpose financial statements of the School Board.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the School Board as of June 30, 1998, and the results of its operations and cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund and account group statements and schedules listed in the Financial Section of the Table of Contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the School Board. Such information has been

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subjected to the auditing procedures applied in our audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole. The schedules listed in the Statistical Section of the Table of Contents were not audited by us and, accordingly, we express no opinion on them.

Ruffin, Huffman & Monroe (APAC)

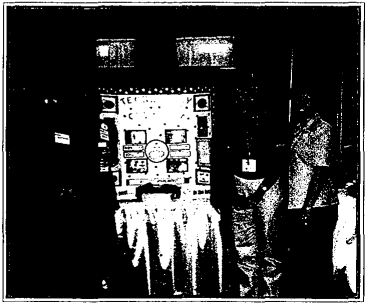
DECEMBER 4, 1998

OUACHITA PARISH SCHOOL BOARD

MOVING IN A NEW DIRECTION

The Classroom-Based Technology Project targeted the language arts curriculum and informational literacy skills in particular. Over 500 language arts teachers and library/media specialists participated in training to upgrade their technology skills. Every library was equipped with a networked computer lab.

To the right: Keyboarding techniques are shown to Board Member, Jerry Hicks as students perfect their skills in Word '97.



Ouachita Parish School Board
Monroe, Louisiana

Combined Balance Sheet - All Fund Types and Account Groups

June 30, 1998

(With Comparative Totals for June 30, 1997)

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	Proprietary Fund Type Internal Service
Assets and Other Debits				
Assets:				
Cash and cash equivalents (Note 4)	$10,173,709	$8,438,471	$4,113,231	$1,254,433
Receivables (Notes 5 and 6)	130,017	6,161,001	20,333	231
Due from other funds (Note 11)	850,803	124,628	-	-
Inventory	-	122,577	-	-
Land (Note 7)	-	-	-	-
Buildings and improvements (Note 7)	-	-	-	-
Furniture and equipment (Note 7)	-	-	-	-
Other Debits:				
Amount available in debt service funds	-	-	-	-
Amount to be provided for payment:	-	-	-	-
Retirement of bonded debt (Note 10)	-	-	-	-
Amount to be provided for compensated absences (Note 10)	-	-	-	-
Total assets	$11,154,528	$14,866,677	$4,133,564	$1,254,664

See accompanying notes.

(continued)

(continued)

Fiduciary Fund Type	Account Groups		Total (Memorandum Only)	
Agency	General Fixed Assets	General Long-Term Obligations	1998	1997
$1,743,010	-	-	**$25,722,854**	$21,192,450
-	-	-	**6,331,582**	4,286,976
-	-	-	**975,431**	706,684
-	-	-	**122,577**	125,939
-	$1,234,307	-	**1,234,307**	1,231,366
-	86,124,895	-	**86,124,895**	86,111,275
-	20,335,281	-	**20,335,281**	18,655,396
-	-	$3,505,794	**3,505,794**	3,315,483
-	-	14,899,206	**14,899,206**	18,404,517
				-
-	-	3,187,871	**3,187,871**	3,008,929
$1,743,010	$107,694,483	$21,592,871	**$162,439,797**	$157,039,015

Ouachita Parish School Board
Monroe, Louisiana

Combined Balance Sheet - All Fund Types and Account Groups

June 30, 1998

(With Comparative Totals for June 30, 1997)

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	Proprietary Fund Type Internal Service
Liabilities, equity and other credits				
Liabilities:				
Accounts payable	$193,806	$442,077	-	-
Salaries and wages payable	6,236,341	5,301,188	-	-
Due to other funds (Note 11)	94,159	881,272	-	-
Deferred revenues	-	44,974	-	-
Other liabilities	-	-	-	$237,105
Amounts held for others	-	-	-	-
Compensated absences payable (Note 10)	-	-	-	-
General obligation bonds payable (Note 10)	-	-	-	-
Total liabilities	6,524,305	6,669,511	-	237,105
Equity and other credits:				
Investment in general fixed assets (Note 7)	-	-	-	-
Contributed capital	-	-	-	1,468,336
Retained earnings (deficit)	-	-	-	(450,777)
Fund balances:				
Reserved for encumbrances	210,260	-	-	-
Reserved for debt service	-	-	$4,133,564	-
Reserved for inventory	-	122,577	-	-
Unreserved:				
Designated for instructional costs	-	1,491,191	-	-
Designated for capital improvements and facilities acquisition	-	4,445,205	-	-
Designated for mandated costs	-	579,907	-	-
Designated for restoration of salary reductions	-	497,064	-	-
Designated for maintenance and operation	-	522,216	-	-
Undesignated	4,419,963	539,006	-	-
Total equity and other credits	4,630,223	8,197,166	4,133,564	1,017,559
Total liabilities, equity and other credits	$11,154,528	$14,866,677	$4,133,564	$1,254,664

(continued)

See accompanying notes.

(continued)

Fiduciary Fund Type	Account Groups		Total (Memorandum Only)	
Agency	General Fixed Assets	General Long-Term Obligations	1998	1997
-	-	-	**635,883**	$662,024
-	-	-	**11,537,529**	11,636,185
-	-	-	**975,431**	706,684
-	-	-	**44,974**	58,673
-	-	-	**237,105**	259,143
$1,743,010	-	-	**1,743,010**	1,729,756
-	-	$3,187,871	**3,187,871**	3,008,929
-	-	18,405,000	**18,405,000**	21,720,000
1,743,010	-	21,592,871	36,766,802	39,781,394
-	$107,694,483	-	**107,694,483**	105,998,037
-	-	-	**1,468,336**	1,468,336
-	-	-	**(450,777)**	(553,980)
-	-	-	**210,260**	94,850
-	-	-	**4,133,564**	3,315,483
-	-	-	**122,577**	125,939
-	-	-	**1,491,191**	109,865
-	-	-	**4,445,205**	883,527
-	-	-	**579,907**	1,576,825
-	-	-	**497,064**	597,571
-	-	-	**522,216**	
-	-	-	**4,958,969**	3,641,168
-	107,694,483	-	**125,672,995**	117,257,621
$1,743,010	$107,694,483	$21,592,871	**$162,439,797**	$157,039,015

Ouachita Parish School Board
Monroe, Louisiana

Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types
Fiscal Year Ended June 30, 1998

(With Comparative Totals for Fiscal Year Ended June 30, 1997)

	GOVERNMENTAL FUND TYPES		
	GENERAL	SPECIAL REVENUE	DEBT SERVICE
REVENUES			
Local Sources:			
Ad valorem taxes (Note 5)	$7,594,344	-	$5,048,373
Sales and use taxes	-	$20,570,175	-
Earnings on investments	641,123	224,104	191,073
Cash payments for meals	-	1,455,404	-
Other	584,617	103,898	-
State sources:			
State equalization	48,791,903	802,188	-
Revenue sharing	913,850	-	-
Professional Improvement Program	846,089	-	-
State contribution for teacher retirement (Note 8)	109,668	-	-
Restricted grants-in-aid	440,619	1,838,131	-
Federal sources:			
Federal programs	147,881	8,742,799	-
Other federal support	-	380,236	-
Total revenues	60,070,094	34,116,935	5,239,446
EXPENDITURES			
Instructional services:			
Regular programs	30,751,808	9,605,874	-
Special education programs	8,715,587	3,049,359	-
Vocational programs	341,417	224,505	-
Other instructional programs	515,672	1,612,635	-
Special programs	-	2,774,612	-
Adult/continuing education	221,971	123,583	-

See accompanying notes.

(continued)

(continued)

TOTAL (Memorandum Only) 1998	1997
$12,642,717	$11,826,451
20,570,175	16,462,688
1,056,300	790,037
1,455,404	1,404,726
688,515	695,649
49,594,091	45,135,737
913,850	890,328
846,089	878,484
109,668	114,941
2,278,750	442,974
8,890,680	9,184,447
380,236	323,458
99,426,475	88,149,920
40,357,682	37,181,996
11,764,946	10,429,281
565,922	499,276
2,128,307	1,128,507
2,774,612	3,033,295
345,554	316,787

Ouachita Parish School Board
Monroe, Louisiana

Combined Statement of Revenues, Expenditures and Changes
in Fund Balances - All Governmental Fund Types
Fiscal Year Ended June 30, 1998

(With Comparative Totals for Fiscal Year Ended June 30, 1997)

	GOVERNMENTAL FUND TYPES		
	GENERAL	SPECIAL REVENUE	DEBT SERVICE
EXPENDITURES (continued)			
Support services:			
Pupil support services	$1,820,787	$ 592,920	-
Instructional staff support services	746,171	1,946,643	-
General administration	1,030,249	13,282	144,335
School administration	3,754,926	719,742	-
Business services	1,074,549	280,668	-
Plant services	5,599,630	1,762,755	-
Student transportation services	3,003,648	652,916	-
Central services	803,845	42,913	-
Noninstructional services:			
Food service operations	20,856	5,714,101	-
Community service programs	63,071	34,360	-
Facility acquisition and construction	-	1,600,298	-
Debt service (Note 10):			
Principal	-	400,000	2,915,000
Interest	-	8,600	1,362,030
Total expenditures	58,464,187	31,159,766	4,421,365
Excess of revenues over expenditures	1,605,907	2,957,169	818,081
OTHER FINANCING SOURCES (USES)			
Insurance proceeds from losses	-	1,231,944	-
Proceeds from sale of assets	2,624	-	-
Operating transfers in (Note 14)	-	27,939	-
Opeating transfers out (Note 14)	(27,939)	-	-
Total other financing sources (uses)	(25,315)	1,259,883	-
Excess of revenues and other sources over expenditures and other uses	1,580,592	4,217,052	818,081
Fund balances at beginning of year	3,049,631	3,980,114	3,315,483
Fund balances at end of year (Note 12)	$4,630,223	$8,197,166	$4,133,564

See accompanying notes.

(continued)

(continued)

TOTAL (Memorandum Only) 1998	1997
$ 2,413,707	$ 2,265,476
2,692,814	2,258,694
1,187,866	1,125,883
4,474,668	4,288,310
1,355,217	1,111,827
7,362,385	7,522,777
3,656,564	3,631,755
846,758	723,913
5,734,957	5,892,104
97,431	103,172
1,600,298	31,545
3,315,000	3,120,000
1,370,630	1,542,899
94,047,316	86,207,497
5,379,159	1,942,423
1,231,944	-
2,624	9,653
27,939	256,780
(27,939)	(256,780)
1,234,568	9,653
	-
6,613,727	1,952,076
10,345,228	8,393,152
$16,958,955	$10,345,228

Ouachita Parish School Board
Monroe, Louisiana

Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General Fund (Non-GAAP Basis) and All Other Governmental Fund Types (GAAP Basis)

Fiscal year ended June 30, 1998

	General Fund			Special Revenue Funds		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues						
Local sources:						
Ad valorem taxes	$7,030,000	$7,337,678	$307,678	-	-	-
Sales and use taxes	-	-	-	$19,261,000	$20,570,175	$1,309,175
Earnings on investments	430,000	641,123	211,123	143,460	224,104	80,644
Rent and Royalties	34,010	39,347	5,337	-	-	-
1% Tax Collector - pension	238,000	256,666	18,666	-	-	-
Food services	-	-	-	1,456,125	1,455,404	(721)
Medicaid reimbursement	17,000	34,062	17,062	-	-	-
Other	513,100	511,209	(1,891)	86,456	103,898	17,442
State sources:						
State equalization	48,791,904	48,791,903	(1)	802,188	802,188	-
Revenue sharing	890,328	913,850	23,522	-	-	-
Professional Improvement Program	816,249	846,089	29,840	-	-	-
Restricted grants-in-aid	540,665	550,287	9,622	1,892,835	1,838,131	(54,704)
Federal sources:						
Federal programs	133,789	147,881	14,092	9,073,373	8,742,799	(330,574)
Other federal support	-	-	-	380,236	380,236	-
Total revenues	59,435,045	$60,070,094	635,049	33,095,673	34,116,935	1,021,262
Expenditures						
Instructional services:						
Regular programs	30,863,601	30,466,679	396,922	9,714,850	9,605,874	108,976
Special education programs	8,720,037	8,717,841	2,196	2,992,911	3,049,359	(56,448)
Vocational programs	325,340	341,417	(16,077)	221,184	224,505	(3,321)
Other instructional programs	535,600	553,681	(18,081)	1,588,072	1,612,635	(24,563)
Special programs	-	-	-	2,965,180	2,774,612	190,568
Adult/continuing education	230,314	222,070	8,244	181,626	123,583	58,043
Support services:						
Pupil support services	1,777,468	1,820,816	(43,348)	540,961	592,920	(51,959)
Instructional staff support services	742,095	747,265	(5,170)	2,126,254	1,946,643	179,611
General administration	1,034,323	1,030,249	4,074	9,731	13,282	(3,551)
School administration	3,648,323	3,754,926	(106,603)	613,706	719,742	(106,036)
Business services	1,477,702	1,266,287	211,415	103,134	280,668	(177,534)
Plant services	5,719,570	5,747,534	(27,964)	1,510,654	1,762,755	(252,101)
Student transportation services	3,006,897	3,018,196	(11,299)	631,980	652,916	(20,936)
Central services	1,022,763	808,709	214,054	36,373	42,913	(6,540)
Noninstructional services:						
Food service operations	22,784	20,856	1,928	5,688,443	5,714,101	(25,658)
Community service programs	64,312	63,071	1,241	37,234	34,360	2,874
Facility acquisition and construction			-	1,215,000	1,600,298	(385,298)
Debt service			-	410,000	408,600	1,400
Total expenditures	59,191,129	58,579,597	611,532	30,587,293	31,159,766	(572,473)
Excess of revenues over expenditures	243,916	1,490,497	1,246,581	2,508,380	2,957,169	448,789
Other financing sources (uses)						
Insurance proceeds from losses			-	-	1,231,944	1,231,944
Indirect Cost	160,000	168,295	8,295	165,683	-	(165,683)
Proceeds from sale of assets	3,100	2,624	(476)	-	-	-
Operating transfers in	-	-	-	27,939	27,939	-
Operating transfers out	(27,939)	(27,939)	-	(27,880)	-	27,880
Total other financing sources (uses)	135,161	142,980	7,819	165,742	1,259,883	1,094,141
Excess of revenues and other sources over expenditures and other uses	379,077	1,633,477	1,254,400	2,342,638	4,217,052	1,874,414
Fund balance at beginning of year	3,049,631	2,977,147	(72,484)	3,980,114	3,980,114	-
Fund balance at end of year	$3,428,708	$4,610,624	$1,181,916	$6,322,752	$8,197,166	$1,874,414

See accompanying notes.

(continued)

(continued)

Debt Service Funds			Total (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
$4,750,000	$5,048,373	$298,373	$11,780,000	$12,386,051	$606,051
-	-	-	19,261,000	20,570,175	1,309,175
115,000	191,073	76,073	688,460	1,056,300	367,840
-	-	-	34,010	39,347	5,337
-	-	-	238,000	256,666	18,666
-	-	-	1,456,125	1,455,404	(721)
-	-	-	17,000	34,062	17,062
-	-	-	599,556	615,107	15,551
-	-	-	49,594,092	49,594,091	(1)
-	-	-	890,328	913,850	23,522
-	-	-	816,249	846,089	29,840
-	-	-	2,433,500	2,388,418	(45,082)
-	-	-	9,207,162	8,890,680	(316,482)
-	-	-	380,236	380,236	-
4,865,000	5,239,446	374,446	97,395,718	99,426,475	2,030,757
-	-	-	40,578,451	40,072,553	505,898
-	-	-	11,712,948	11,767,200	(54,252)
-	-	-	546,524	565,922	(19,398)
-	-	-	2,123,672	2,166,316	(42,644)
-	-	-	2,965,180	2,774,612	190,568
-	-	-	411,940	345,653	66,287
-	-	-	2,318,429	2,413,736	(95,307)
-	-	-	2,668,349	2,693,908	174,441
142,990	144,335	(1,345)	1,187,044	1,187,866	(822)
-	-	-	4,262,029	4,474,668	(212,639)
-	-	-	1,580,836	1,546,955	33,881
-	-	-	7,230,224	7,510,289	(280,065)
-	-	-	3,638,877	3,671,112	(32,235)
-	-	-	1,059,136	851,622	207,514
-	-	-	5,711,227	5,734,957	(23,730)
-	-	-	101,546	97,431	4,115
-	-	-	1,215,000	1,600,298	(385,298)
4,274,520	4,277,030	(2,510)	4,684,520	4,685,630	(1,110)
4,417,510	4,421,365	(3,855)	94,195,932	94,160,728	35,204
447,490	818,081	370,591	3,199,786	5,265,747	2,065,961
-	-	-	-	1,231,944	1,231,944
-	-	-	325,683	168,295	(157,388)
-	-	-	3,100	2,624	(476)
-	-	-	27,939	27,939	
-	-	-	(55,818)	(27,938)	27,880
-	-	-	300,903	170,919	(129,984)
447,490	818,081	370,591	3,500,689	5,094,827	1,594,138
3,315,483	3,315,483	-	10,345,228	10,272,744	(72,484)
$3,762,973	$4,133,564	$370,591	$13,845,917	$15,367,571	$1,521,654

Ouachita Parish School Board
Monroe, Louisiana

Statement of Revenues, Expenses and
Changes in Retained Earnings - Proprietary Fund Type

Fiscal Year Ended June 30, 1998

(With Comparative Totals for Fiscal Year Ended June 30, 1997)

	Internal Service Fund	
	1998	**1997**
Operating revenue		
Charges for services	**$385,000**	$285,000
Operating expenses		
Self-insurance claims and insurance premiums	**336,836**	449,296
Operating income (loss)	**48,164**	(164,296)
Nonoperating revenues		
Earnings on investments	**55,039**	12,862
Other	**-**	5,763
Total nonoperating income	**55,039**	18,625
Net income (loss)	**103,203**	(145,671)
Retained earnings (deficit) at beginning of year	**(553,980)**	(408,309)
Retained earnings (deficit) at end of year	**($450,777)**	($553,980)

See accompanying notes.

Ouachita Parish School Board
Monroe, Louisiana

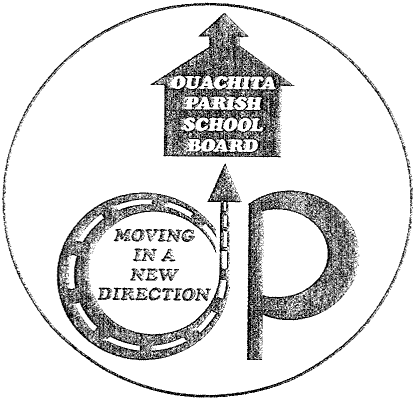
Statement of Cash Flows - Proprietary Fund Type

Fiscal Year Ended June 30, 1998

(With Comparative Totals for Fiscal Year Ended June 30, 1997)

	Internal Service Fund	
	1998	**1997**
Cash flows from operating activities:		
Operating income (loss)	**$48,164**	($164,296)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Decrease in receivable	**114,769**	13,170
(Decrease) increase in payable	**(22,038)**	(282,326)
Cash provided (used) by operating activities	**140,895**	(433,452)
Cash flows from investing activities:		
Earnings on investments	**55,039**	18,625
Cash provided by investing activities	**55,039**	18,625
Net increase (decrease) in cash and cash equivalents	**195,934**	(414,827)
Cash and cash equivalents at beginning of year	**1,058,499**	1,473,326
Cash and cash equivalents at end of year	**$1,254,433**	$1,058,499

See accompanying notes.


OUACHITA
PARISH
SCHOOL
BOARD
MOVING
IN A
NEW
DIRECTION

Ouachita Parish School Board
Monroe, Louisiana

Notes to Combined Financial Statements

June 30, 1998

1. General Information

The Ouachita Parish School Board (School Board) is a corporate body created under Louisiana Revised Statutes 17:51. A board consisting of seven publicly elected members, each representing a separate legally established district, is charged with the management and operation of the school system.

The school system is composed of a central office, 31 schools and 9 support facilities. Student enrollment as of May 1998 was approximately 17,395. The School Board employs approximately 2,200 persons, of which 1,200 are directly involved in the instructional process. The remainder provide ancillary support such as general administration, repair and maintenance, bus transportation and food service. The regular school term normally begins during the middle of August and runs until the latter half of May.

2. Summary of Significant Accounting Policies

The accounting policies of the School Board conform to governmental accounting standards which are applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is the standard-setting body for establishing governmental accounting and financial reporting standards. The following is a summary of the significant policies.

A. Financial Reporting Entity

For financial reporting purposes, the School Board's financial statements include all funds, account groups, schools, agencies and committees for which the School Board is financially accountable. The School Board is not aware of any other entities that should be included within the financial statements.

Certain units of local government, such as other independently elected officials, the parish police jury and municipalities, are excluded from the accompanying financial statements. These units have their own elected governing authorities and are not financially accountable to the School Board.

2. Summary of Significant Accounting Policies (continued)

B. Fund Accounting

The financial transactions of the School Board are recorded in individual funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that include its assets, liabilities, fund equity, revenues and expenditures, or expenses as appropriate. Each account group represents a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not affect net expendable available financial resources. The various funds and account groups are reported by type in the financial statements. Amounts in the "Totals (Memorandum Only)" columns in the financial statements do not reflect presentation in accordance with generally accepted accounting principles; rather they represent a summation of the combined financial statement line items of the fund types and account groups and are presented only for analytical purposes. The summation includes fund types and account groups that use different bases of accounting, both restricted and unrestricted amounts, interfund transactions that have not been eliminated and the caption "amounts to be provided" which is not an asset in the usual sense. Consequently, amounts shown in the "Totals (Memorandum Only)" columns are not comparable to a consolidation and do not represent the total resources available or total revenues and expenditures/expenses of the School Board.

The School Board uses the following fund categories, fund types and account groups.

Governmental Fund Types:

General Fund - The General Fund is the general operating fund of the School Board. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments) that are legally restricted to expenditures for specified purposes.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for and the payment of general long-term debt principal, interest and related costs.

2. Summary of Significant Accounting Policies (continued)

Proprietary Fund Type:

Internal Service Fund - The Internal Service Fund is used to account for the financing of services provided by one fund to other funds of Ouachita Parish School Board. The Self Insurance Fund, which is used to purchase an insurance policy and to account for third-party administrative costs and claims, is reported as an internal service fund.

Fiduciary Fund Type:

Agency Fund - The Agency Fund is used to account for assets held by the School Board in a trustee capacity or as an agent for individuals, private or school organizations, other governmental units and/or other funds. The School Activity Funds and Migrant Funds of Other Parishes are reported as Agency Funds.

In 1996-97 the Deferred Compensation Plan was reported as an Agency Fund in the financial statements. Due to changes in the regulations governing Deferred Compensation Plans, plan assets are no longer subject to the school board's creditors, but are now considered as owned by the participants and held in trust for them. Therefore, the Deferred Compensation Plan has not been reported as an Agency Fund in the 1997-98 financial statements.

Account Groups:

General Fixed Assets Account Group - The General Fixed Assets Account Group is used to account for all fixed assets of the School Board.

General Long-Term Obligations Account Group - The General Long-Term Obligations Account Group is used to account for all long-term obligations of the School Board.

2. Summary of Significant Accounting Policies (continued)

C. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The Proprietary Fund is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of this fund are included on the balance sheet. The Proprietary Fund is accounted for using the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred. Proprietary Fund Type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets. With regard to proprietary activities, the School Board has elected not to apply FASB statements and interpretations issued since November 30, 1989.

Governmental and agency funds are accounted for on the modified accrual basis of accounting. Governmental fund revenues are recognized in the accounting period in which they become susceptible to accrual—that is, when they become measurable and available to pay current period liabilities. Such revenue items are ad valorem, sales and use taxes and federal and state entitlements. Ad valorem and sales and use taxes are considered "available" when due and expected to be collected within two months after the end of the fiscal year in which levied. Revenue from state and federal grants are recorded when the reimbursable expenditures have been incurred.

Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the Debt Service Funds for payments to be made early in the following year.

D. Budget and Budgetary Accounting

The School Board utilizes the following procedures in establishing the budgetary data reflected in the financial statements:

2. Summary of Significant Accounting Policies (continued)

In July, the Superintendent submits to the School Board proposed annual appropriated budgets for the General Fund, the Special Revenue Funds, and the Debt Service Funds for the fiscal year commencing the prior July 1. Public hearings are conducted to obtain taxpayer comments. Prior to September 15, the budget is legally enacted through adoption by the School Board. The only legal requirement is that the School Board adopt a balanced budget; that is, total budgeted revenues and other financing sources (including fund balance) must equal or exceed total budgeted expenditures and other financing uses. The budget is revised periodically throughout the school year, when deemed appropriate, but a balanced budget is always approved.

The General Fund budget is not adopted on a basis consistent with generally accepted accounting principles (GAAP) because encumbrances are budgeted as expenditures of the current year. Unencumbered appropriations in the General Fund lapse at the end of the fiscal year whereas encumbered appropriations are carried forward to the following year. Budgeted amounts are as originally adopted or as amended by the School Board.

The Debt Service Fund budgets and Special Revenue Fund budgets have annual appropriated budgets adopted on a basis consistent with GAAP. Except for grant-oriented funds, unencumbered appropriations lapse at the end of the fiscal year. Encumbered appropriations are utilized when goods or services are received. Grant-oriented fund budgets are adopted at the time the grant applications are approved by the grantor. Separate annual budgets are adopted for unencumbered appropriations of grant-oriented Special Revenue Funds at the beginning of the following fiscal year.

Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, and Debt Service Funds. All budgets are operational at the departmental or project level. The Superintendent of the School Board is authorized to transfer budget amounts between line item activity and between any function of an individual fund; however, any supplemental appropriations that amend the total expenditures of any fund require School Board resolution. The effects of budget revisions passed during the year were insignificant to the budgets as originally approved.

2. Summary of Significant Accounting Policies (continued)

E. Encumbrances

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary control in the General Fund. For GAAP purposes, encumbrances outstanding at year end in the General Fund are reported as reservations of fund balance for subsequent year expenditures. However, for budgetary purposes these encumbrances are recorded as expenditures.

F. Cash and Cash Equivalents

Cash and cash equivalents include amounts in interest-bearing demand deposits, bank certificates of deposit, as well as short-term investments with a maturity date within three months of the date acquired. Bank certificates of deposit are stated at cost, which is the same as market value. Short-term investments are stated at cost which approximates market value.

Cash balances of all of the School Board's funds, except for the Payroll Account, are pooled into one master bank account with the School Board's fiscal agent bank. The Payroll Account is maintained in a separate account.

Interest earned on balances maintained in the pooled bank account was distributed to the individual funds based on the cash balance maintained by the unrestricted participating fund during the year.

The School Board maintains separate "book" cash accounts for each fund that is pooled with the master bank account. Negative book cash balances appear in the financial statements as a liability, "Due to Other Funds." The balance of these amounts will be paid primarily through collections of grants receivable reimbursements from the U. S. Department of Education.

2. Summary of Significant Accounting Policies (continued)

G. Investments

The investment policies of the School Board are governed by State statutes. The Ouachita Parish School Board is authorized to invest in U. S. Government securities, certificates of deposit, interest-bearing demand deposits and other allowable short-term obligations including short-term repurchase agreements. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost. At June 30, 1998, the School Board held $12,406,520 of investments, all of which are cash equivalents.

H. Inventory

Inventory is accounted for using the consumption method, where expenditures are recognized as inventory is used. Inventory is stated at average cost using the first-in, first-out (FIFO) basis. Inventory consists of commodities and purchased food held for consumption. Inventories in the governmental fund types are equally offset by a fund balance reserve which shows that these inventories do not constitute "available spendable resources" even though they are a component of total assets.

I. Fixed Assets

All fixed assets acquired or constructed for general governmental purposes are reported as expenditures in the fund that finances the asset acquisition and capitalized in the General Fixed Assets Account Group at historical cost. Donated fixed assets are recorded at estimated fair market value at the time received.

J. Depreciation

No depreciation is provided on general fixed assets.

K. Reserves and Designations

Portions of fund equity are reserved for future use and are, therefore, not available for future appropriation or expenditure. Designations of unreserved fund balances indicate the School Board's tentative plans for the use of financial resources in a future period.

2. Summary of Significant Accounting Policies (continued)

L. Interfund Transactions

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

M. Compensated Absences

All 12-month employees earn from 10 to 15 days of annual leave each year depending on length of service with the School Board. Annual leave is credited at the beginning of each fiscal year and a maximum of five days can be accumulated and carried forward into a new fiscal year.

All school employees earn ten days of sick leave each year. Sick leave may be accumulated without limitations. Upon retirement, unused accumulated sick leave of up to 25 days is paid to employees at the employees' current rates of pay. The accrual recorded for earned sick leave is based on a 25-day maximum per employee. Sick leave is not payable upon discharge or termination. Upon retirement, accumulated sick leave is used in the retirement benefit computation as earned service.

Sick and vacation leave that has been claimed by employees as of the end of the fiscal year is recorded as an expenditure in the year claimed. Sick and vacation leave accrued as of the end of the fiscal year is valued using employees' current rates of pay and the total is included in the General Long-Term Obligations Account Group. Accrued sick and vacation leave will be paid from future years' resources. No allowance is made for the immaterial amounts of sick leave forfeited when employees resign or retire.

2. Summary of Significant Accounting Policies (continued)

N. Sales and Use Tax

The voters of Ouachita Parish have authorized the collection of four sales and use taxes for the benefit of the Ouachita Parish School Board. The first of these is a .5% sales and use tax levied and collected jointly by the City of Monroe School Board and the Ouachita Parish School Board. The net proceeds of the tax are to be allocated and prorated between the two school boards annually on the basis of average daily membership for the preceding school year. The tax revenue is to be used exclusively to supplement other revenues available to the School Board for the following purposes:

> Eighty-eight percent of the revenues received by the School Board are to be used for the payment of the salaries of teachers, as defined by the Louisiana State Department of Education.
>
> Twelve percent of the revenues received by the School Board are to be used for the payment of salaries to designated personnel, other than teachers.

The second of these taxes is an additional .5% sales and use tax levied and collected by the School Board only. The tax revenue is to be used exclusively to supplement other revenues available to the School Board for the following purposes:

> Thirty-eight percent of the revenues received by the School Board are to be used for capital improvements and facility and equipment support.
>
> Thirty-six percent of the revenues received by the School Board are to be used for classroom instruction.
>
> Fourteen percent of the revenues received by the School Board are to be used for the payment of mandated costs.
>
> Twelve percent of the revenues received by the School Board are to be used to restore salary reductions.

The third of these taxes is an additional 1% sales and use tax levied and collected by the School Board only, and is to be used exclusively to supplement other revenue available to the School Board for the purpose of teacher and School Board employees' salaries and benefits.

2. Summary of Significant Accounting Policies (continued)

The fourth of these is an additional 1% sales and use tax levied and collected by the West Ouachita Parish School Bond District for a period of 27 years starting in 1998. The tax proceeds are to be used for constructing, acquiring, improving, equipping, furnishing, maintaining, and/or operating schools and school related facilities in the district, with the proceeds of the tax being subject to funding into bonds for capital improvements.

O. Self Insurance

The School Board is self-insured for workers' compensation and general liability insurance coverage, and maintains policies with large deductibles for property and fleet vehicle insurance. The School Board has an excess insurance policy which covers individual workers' compensation claims and occurrences in excess of $200,000 up to an aggregate maximum of $1,000,000. The School Board has not historically had claims which exceed its aggregate maximum.

Expenses related to these plans are recognized in the Self Insurance Internal Service Fund as claims are incurred. A liability for unpaid and incurred but not reported claims is based on the School Board's known claims and its previous experience. The workers' compensation plan is managed by a third-party administrator who processes and investigates claims, pays valid claims and estimates the liabilities for unpaid claims. The remaining plans are managed by School Board personnel.

During fiscal year 1998, total expenses for claims and insurance premiums related to the self-insurance plans were $65,642. The School Board's activity in claims liability for fiscal years 1998 and 1997 was:

	1998	1997
Claims liability at beginning of the year	$ 259,143	$ 537,009
Incurred claims and provision for incurred but not reported	43,604	269,118
Claims payments	(65,642)	(546,984)
Claims liability at the end of the year	$ 237,105	$ 259,143

2. Summary of Significant Accounting Policies (continued)

P. New Accounting Pronouncements

The Ouachita Parish School Board has adopted GASB Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Investment Pools. The effects of the statement were immaterial to the financial statements due to the short-term nature of the School Board's investments.

3. Expenditures - Budget and Actual, and Retained Earnings Deficit

The following individual funds had actual expenditures over total budget appropriations for the year ended June 30, 1998. The variances are disclosed at the legal level of budgetary control as described in Note 2.D. of these general purpose financial statements.

Fund	Budget	Actual	Unfavorable Variance
Special Revenue Funds:			
Supplemental Salaries Sales Tax – 1%	$ 7,615,000	$ 7,976,307	$ (361,307)
Supplemental Salaries Sales Tax - .5%	5,696,000	5,907,635	(211,635)
Air Conditioning Redemption	-	11,283	(11,283)
District #1 Sales Tax	3,750,000	4,249,850	(499,850)
Debt Service Funds:			
East Ouachita Bond	1,368,345	1,370,750	(2,405)
West Ouachita Bond	3,049,165	3,050,615	(1,450)

The excess expenditures in the Sales Tax Salary Funds are the result of under estimating sales tax revenue for the year. All revenue in these funds is disbursed as salaries annually to the employees. The excess expenditures in the air conditioning fund are the result of an unexpected air conditioning repair at year end. Expenditures in the District #1 Sales Tax Fund exceeded budget as the result of under estimating the amount of routine and major repairs made during the summer at year end.

4. Cash and Cash Equivalents

At year end, the book balances of the School Board's deposits (including bank certificates of deposit) were $13,316,334 and the bank balances were $8,834,786. Of the bank balances, $723,011 was covered by federal depository insurance and $7,942,137 was covered by collateral held by the trust department of agents of the pledging financial institutions in the School Board's name. The remaining $169,638 of bank balances was uninsured or uncollateralized at year end. Securities that may be pledged as collateral are obligations of the United States Government and its agencies, and obligations of the State of Louisiana and its municipalities and school districts.

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the district that the fiscal agent has failed to pay deposited funds upon demand.

At June 30, 1998, the School Board held short-term investments whose market values approximated their recorded costs. These investments (Category 3), all of which are government backed securities, are considered to be cash equivalents, and are held as follows:

Securities held by Paine Webber in the School Board's name	$ 6,386,480
Securities held by Deposit Guaranty National Bank in the School Board's name	1,000,040
Securities held in Louisiana Asset Management Pool	5,020,000
	$ 12,406,520

Individual funds with significant cash deficit balances at June 30, 1998 were as follows:

Fund	Cash Deficit Balance
Special Revenue Funds:	
Idea-B – 101- 476	$ (77,905)
Other Federal Programs	(138,284)
State Grants	(233,408)
Total	$ (449,597)

5. Ad Valorem Taxes

All taxable property in Louisiana is required by law to be assessed annually at a percentage of its fair market value by the parish assessor, except for public utility property which is assessed by the Louisiana Tax Commission.

The 1974 Louisiana Constitution provides that all land and residential property are to be assessed at 10% of fair market value; agricultural, horticultural, marsh lands, timber lands and certain historic buildings are to be assessed at 15% of fair market value. Fair market values are determined by the elected assessor of the parish and are subject to review and final certification by the Louisiana Tax Commission. The assessor is required to reappraise all property every four years.

The School Board is permitted by constitutional and statutory authority of the State to levy taxes up to $29.70 per $1,000 of assessed valuation for operations other than the payment of principal and interest on long-term debt. This is the amount which was levied for fiscal 1998.

The Sheriff of Ouachita Parish, as provided by State law, is the official tax collector of general property taxes levied by the School Board. The 1998 property tax calendar was as follows:

Millage rates adopted	September 9, 1997
Levy date	November 3, 1997
Tax bills mailed	November 3, 1997
Due date	December 31, 1997
Lien date	January 1, 1998

State law requires the Sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the Sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed.

5. Ad Valorem Taxes (continued)

All property taxes are recorded in the General and Debt Service Funds on the basis explained in Note 2.C. Revenues in such funds are recognized in the accounting period in which they become measurable and available. Property taxes are considered measurable in the calendar year of the tax levy.

Delinquent taxes considered to be uncollectible are not recorded as revenues. Property taxes receivable are considered available because they are substantially collected within 60 days subsequent to year end.

6. Receivables

The receivables of $6,331,582 at June 30, 1998 were as follows:

	General Fund	Special Revenue Funds	Debt Service Funds	Internal Service Fund	Total
Taxes:					
Ad valorem	$ 29,359	$ –	$ 20,333	$ –	$ 49,692
Sales and use	–	4,193,161	–	–	4,193,161
Grants:					
Federal	16,154	892,920	–	–	909,074
State	28,605	417,734	–	–	446,339
Local	25,347	45,242	–	231	70,820
Other	30,552	631,944	–	–	662,496
Total	$ 130,017	$ 6,181,001	$ 20,333	$ 231	$ 6,331,582

7. Changes in General Fixed Assets

The changes in general fixed assets were as follows:

	Balance July 1, 1997	Additions	Deletions	Balance June 30, 1998
Land	$ 1,231,366	$ 2,941	$ –	**$ 1,234,307**
Buildings and improvements	86,111,275	13,620	–	**86,124,895**
Furniture and equipment	18,655,396	2,014,613	(334,728)	**20,335,281**
Total	$ 105,998,037	$ 2,031,174	$ (334,728)	**$ 107,694,483**

8. Retirement Systems

In 1996, the School Board adopted Governmental Accounting Standards Board Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers*. The School Board had no pension liability or asset at the effective date of the transition.

Substantially all employees of the School Board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Teachers' Retirement System of Louisiana; other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

A. Teachers' Retirement System of Louisiana (TRS)

Plan Description:

The TRS consists of three membership plans: Regular Plan, Plan A, and Plan B. The School Board participates in two of the membership plans — the Regular Plan and Plan A. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by State statute.

8. Retirement Systems

The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (225) 925-6446.

Funding Policy:

Plan members are required to contribute 8.0% and 9.1% of their annual covered salary for the Regular Plan and Plan A, respectively. The School Board is required to contribute at an actuarially determined rate. The School Board's contribution rate of annual covered payroll for the membership plans for the years ended June 30, 1998, 1997, and 1996 were 16.4%, 16.3% and 16.2, respectively. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the School Board.

The School Board's contributions to the TRS for the years ending June 30, 1998, 1997, and 1996, were $8,246,865, $7,223,724, and $6,694,002, respectively, equal to the required contributions for each year.

B. Louisiana School Employees' Retirement System (LSERS)

Plan Description:

The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits.

Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44516, Baton Rouge, Louisiana 70804, or by calling (225) 925-6484.

8. Retirement Systems (continued)

Funding Policy:

Plan members are required to contribute 6.35% of their annual covered salary and the School Board is required to contribute at an actuarially determined rate. The current rate is 6% of annual covered payroll. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution for the LSERS is funded by the State of Louisiana through annual appropriations.

The School Board's contributions to the LSERS for the years ending June 30, 1998, 1997, and 1996, were $323,503, $330,559, and $299,194, respectively, equal to the required contributions for each year.

9. Other Postemployment Benefits

As permitted by Louisiana Revised Statutes, the School Board provides certain continuing health care and life insurance benefits for certain retired employees through the State group insurance plan. Retired School Board employees are eligible for these benefits if they reached normal retirement age, as defined under the applicable retirement system (see Note 8), while working for the School Board. The School Board recognizes the cost of providing these benefits (the School Board's portion of premiums) as an expenditure when the monthly premiums are due. The cost of retiree benefits totaled $1,664,780 during fiscal 1998; approximately 758 retirees are eligible to receive benefits under this plan.

The School Board offers a deferred compensation plan for part-time and substitute employees under the provision of Internal Revenue Service Code 457 (Deferred Compensation Plan).

Employees contribute up to 7.5% of their compensation to the Deferred Compensation Plan. The School Board does not contribute to the Deferred Compensation Plan. At June 30, 1998, the Plan had assets with an approximate market value of $203,400. The assets in the Plan remain the property of the participants.

10. General Long-Term Obligations

All School Board bonds are obligations of West Ouachita Parish School District, with maturities from 1998 to 2006 and interest rates from 6.0% to 6.7%. All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the respective taxing districts. In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 35% of the total assessed value of all property in the Parish of Ouachita, excluding the City of Monroe. At June 30, 1998, the statutory limit was $52,452,770. At June 30, 1998, the School Board had outstanding bonded debt of $18,405,000; thus creating a remaining debt margin of $34,047,770. The School Board paid out the 1978 East Ouachita General Obligation bonds and the 1991 Certificates of Indebtedness during the 1997-98 fiscal year.

The following shows the changes in general obligation bonds and certificates of indebtedness payable:

Original Issue	Outstanding July 1, 1997	Borrowings	Payments	Outstanding June 30, 1998	Interest Rate on Unpaid Debt	Total Future Interest
General obligation bonds:						
5.1%-6.25% issued 5/1/78; due 1978-1998	$ 1,255,000	$ –	$(1,255,000)	$ –		$ –
4.7%-6.7% issued 9/1/91; due 1992-2006	20,065,000	–	(1,660,000)	18,405,000	6.0%-6.7%	5,874,205
	21,320,000	–	(2,915,000)	18,405,000		5,874,205
Certificates of indebtedness:						
4.3% issued 8/31/91; due 1994-1998	400,000	–	(400,000)	–		–
Total	$ 21,720,000	$ –	$(3,315,000)	$ 18,405,000		$ 5,874,205

10. General Long-Term Obligations (continued)

Principal and interest are due in total, to maturity, as follows:

Year Ended June 30	Principal Payments	Interest Payments	Total
1999	$ 1,775,000	$ 1,189,640	$ 2,964,640
2000	1,905,000	1,081,365	2,986,365
2001	2,040,000	963,255	3,003,255
2002	2,190,000	834,735	3,024,735
2003	2,350,000	694,575	3,044,575
2004-2006	8,145,000	1,110,635	9,255,635
Total	$ 18,405,000	$ 5,874,205	$ 24,279,205

The following is a summary of the long-term obligations transactions for the year ended June 30, 1998:

	Compensated Absences	Bonded Debt	Certificate of Indebtedness	Total
Long-term obligations at July 1, 1997	$ 3,008,929	$ 21,320,000	$ 400,000	$ 24,728,929
Additions (deductions) (compensated absences shown net)	178,942	(2,915,000)	(400,000)	(3,136,058)
Long-term obligations at June 30, 1998	**$ 3,187,871**	**$ 18,405,000**	**$ –**	**$ 21,592,871**

11. Due From/To Other Funds

Individual balances due from/to other funds at June 30, 1998 were as follows:

	Due From Other Funds	Due To Other Funds
General Fund	$ 850,803	$ 94,159
Special Revenue Funds:		
District #1 Sales Tax	385	
IDEA-B 101-476	41,668	140,768
Title I	18,425	217,374
Even Start Family Literacy	11,720	35,933
Other Federal Programs	49,235	232,572
State Grants	3,195	254,625
	$ 975,431	$ 975,431

12. Reconciliation of the Budgetary Basis and the GAAP Basis

The School Board approves formal budgets for all governmental funds. With the exception of the General Fund, all budgets are prepared on the GAAP basis. For financial reporting purposes, expenditures are recognized as incurred and encumbrances are not reported as resources used. However, for budgetary reporting purposes in the General Fund, resource uses are recognized when expenditures and encumbrances are incurred. Thus, the General Fund budget is not prepared on the GAAP basis. The following summary reconciles General Fund operations for the year from the budgetary basis to the GAAP basis of reporting.

12. Reconciliation of the Budgetary Basis and the GAAP Basis (continued)

	General Fund
Revenues	
Revenues on budgetary basis and GAAP basis	$ 60,070,094
Expenditures	
Expenditures and encumbrances on budgetary basis	58,579,597
Encumbrances outstanding at June 30, 1997	94,850
Encumbrances outstanding at June 30, 1998	(210,260)
Expenditures on GAAP basis	58,464,187
Excess of revenues over expenditures on GAAP basis	1,605,907
Other financing sources (uses)	
Operating transfers out	(27,939)
Proceeds from the sale of buildings	2,624
Total other financing sources	(25,315)
Excess of revenues over expenditures and other uses on GAAP basis	1,580,592
Fund balance—June 30, 1997 on GAAP basis	3,049,631
Fund balance—June 30, 1998 on GAAP basis	$ 4,630,223

13. Litigation and Contingencies

The School Board is a defendant in several lawsuits. Management for the School Board believes that the potential claims against the School Board not covered by insurance have been adequately accrued for at June 30, 1998, and therefore would not materially affect the School Board's financial position. See Note 2.O. for discussion of the School Board's accounting policy for its self-insurance plans.

14. Interfund Transfers

Operating transfers for the year ended June 30, 1998 were as follows:

	Transfers In	Transfers Out
General Fund	$ -	$ 27,939
Special Projects:		
Gifted	15,128	--
Materials and supplies	12,811	--
Total	$ 27,939	$ 27,939

15. Subsequent Events

In January 1998, the School Board started collecting a 1% sales and use tax in the West Ouachita Parish Bond District for constructing, acquiring, improving, equipping, furnishing, and maintaining schools in the District. In November 1998, the School Board sold $25 million general obligation bonds. The bonds will be repaid by the sales tax levied in the District. The bonds are for a period of 25 years with interest rates ranging from 4.3% to 7.0%.

16. Year 2000 Compliant

The worldwide challenge facing organizations, commonly referred to as the Year 2000 (Y2K) issue, is the result of problems that may be encountered with date-related transactions on systems that have historically recognized years using two digits vs. four digits, e.g. 98 versus 1998. These systems will potentially recognize the "00" as the year 1900 instead of 2000. On the surface, the Y2K problem sounds simple enough; however, the implications of this problem are far reaching and could impact a full range of business services and activities.

Ouachita Parish School Board has conducted a study of its own systems and operations. Based on this study, Ouachita Parish School Board has initiated a project to take all necessary and reasonable steps to get the mission critical systems and operations Y2K compliant in a timely manner. The project will include confirming the Y2K preparedness of significant third parties.

16. Year 2000 Compliant (continued)

The total costs of the Y2K efforts are estimated to be between $5,000 to $10,000 and will be funded with cash flows from operations. As of June 30, 1998, Ouachita Parish School Board has not expended any funds toward making the school system year 2000 compliant.

The assessment of the costs of the Y2K compliance effort, and the timetable for the planned completion of the internal Y2K modifications, are management's estimates. The estimates were based on numerous assumptions as to future events. There can be no guarantee that these estimates will prove accurate, and actual results could differ from those estimated if these assumptions prove inaccurate. Additionally, there can be no absolute guarantee that significant third parties will successfully and timely convert their systems.

OUACHITA PARISH SCHOOL BOARD

MOVING IN A NEW DIRECTION

Ouachita Parish School Board
Monroe, Louisiana

General Fund

June 30, 1998

The General Fund accounts for all financial transactions except those required to be accounted for in another fund.

Ouachita Parish School Board
Monroe, Louisiana

General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)

Fiscal Year Ended June 30, 1998

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Local sources:			
Ad valorem taxes:			
Constitutional taxes	$ 1,245,000	$ 1,296,407	$ 51,407
Renewable taxes	5,785,000	6,041,271	256,271
Other than school taxes	238,000	256,666	18,666
Earnings on deposits	430,000	641,123	211,123
Other local revenue	564,110	584,618	20,508
Total local sources	8,262,110	8,820,085	557,975
State and federal sources:			
State equalization	48,791,904	48,791,903	(1)
State revenue sharing	890,328	913,850	23,522
Professional improvement program	816,249	846,089	29,840
Restricted grants-in-aid	558,243	585,973	27,730
State contribution for teacher retirement	114,941	109,668	(5,273)
Other state support	1,270	2,526	1,256
Total state and federal sources	51,172,935	51,250,009	77,074
Total revenues	59,435,045	60,070,094	635,049

Ouachita Parish School Board
Monroe, Louisiana

General Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Non-GAAP Basis) (continued)

Fiscal Year Ended June 30, 1998

	Budget	Actual	Variance Favorable (Unfavorable)
Expenditures			
Instructional sevices:			
Regular programs:			
Salaries:			
Kindergarten teachers	$ 1,623,567	$ 1,616,211	$ 7,356
Elementary teachers	14,020,598	13,830,725	189,873
Secondary teachers	6,113,200	6,017,415	95,785
Aides	26,000	27,345	(1,345)
Substitute teachers	610,000	505,785	104,215
Sabbatical leave	567,779	601,337	(33,558)
Instructional supplies	1,320,327	1,341,007	(20,680)
Employee benefits	6,504,180	6,455,684	48,496
Other expenditures	77,950	71,170	6,780
Total regular programs	30,863,601	30,466,679	396,922
Special education programs			
Salaries:			
Teachers	5,758,600	5,761,743	(3,143)
Aides	996,100	1,000,481	(4,381)
Materials and supplies	13,100	16,758	(3,658)
Employee benefits	1,935,937	1,921,439	14,498
Other expenditures	16,300	17,420	(1,120)
Total special education programs	8,720,037	8,717,841	2,196
Vocational education programs:			
Salaries	275,851	268,676	7,175
Materials and supplies	150	122	28
Employee benefits	46,339	68,310	(21,971)
Other expenditures	3,000	4,309	(1,309)
Total vocational education programs	325,340	341,417	(16,077)

Ouachita Parish School Board
Monroe, Louisiana

General Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Non-GAAP Basis) (continued)

Fiscal Year Ended June 30, 1998

	Budget	Actual	Variance Favorable (Unfavorable)
Expenditures (continued)			
Other instructional programs (e.g., ROTC, band, etc.):			
Salaries	$ 385,030	$ 376,929	$ 8,101
Materials and supplies	87,745	85,540	2,205
Employee benefits	51,475	78,191	(26,716)
Other expenditures	11,350	13,021	(1,671)
Total other instructional programs	535,600	553,681	(18,081)
Adult/continuing education programs:			
Salaries	98,863	161,464	(62,601)
Materials and supplies	3,200	7,918	(4,718)
Employee benefits	54,689	52,638	2,051
Other expenditures	73,562	50	73,512
Total adult/continuing education programs	230,314	222,070	8,244
Total instructional services	40,674,892	40,301,688	373,204
Support services:			
Student support services:			
Salaries	1,398,296	1,430,239	(31,943)
Materials and supplies	21,802	22,449	(647)
Empoyee benefits	340,070	349,876	(9,806)
Other expenditures	17,300	18,252	(952)
Total student support services	1,777,468	1,820,816	(43,348)
Instructional staff services:			
Salaries	497,453	489,338	8,115
Materials and supplies	106,000	113,523	(7,523)
Employee benefits	109,072	108,962	110
Other expenditures	29,570	35,442	(5,872)
Total instructional staff services	742,095	747,265	(5,170)

Ouachita Parish School Board
Monroe, Louisiana

General Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Non-GAAP Basis) (continued)

Fiscal Year Ended June 30, 1998

	Budget	Actual	Variance Favorable (Unfavorable)
Expenditures (continued)			
General administration:			
Salaries	$ 191,665	$ 192,521	$ (856)
Legal services	105,000	91,824	13,176
Audit services	45,000	42,837	2,163
Tax assessment and collection services	205,200	215,190	(9,990)
Employee benefits	27,568	27,648	(80)
Other expenditures	459,890	460,229	(339)
Total general administration	1,034,323	1,030,249	4,074
School administration:			
Salaries:			
Principals	2,368,015	2,340,595	27,420
School secretaries and clerks	655,000	649,089	5,911
Sabbatical leave	103,065	101,808	1,257
Employee benefits	509,543	650,744	(141,201)
Other expenditures	12,700	12,690	10
Total school administration	3,648,323	3,754,926	(106,603)
Business services:			
Salaries:			
Fiscal services	354,463	321,842	32,621
Purchasing services	63,263	61,441	1,822
Warehousing and distribution services	146,121	150,221	(4,100)
Printing and graphic art services	143,605	140,300	3,305
Materials and supplies	184,050	149,376	34,674
Employee benefits	387,150	186,332	200,818
Other expenditures	199,050	256,775	(57,725)
Total business services	1,477,702	1,266,287	211,415

Ouachita Parish School Board
Monroe, Louisiana

General Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Non-GAAP Basis) (continued)

Fiscal Year Ended June 30, 1998

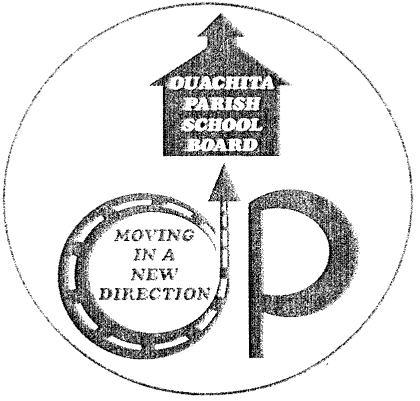
	Budget	Actual	Variance Favorable (Unfavorable)
Expenditures (continued)			
Plant services:			
Salaries	$ 2,503,811	$ 2,490,048	$ 13,763
Materials and supplies	481,861	512,611	(30,750)
Building operations	1,806,599	1,789,357	17,242
Employee benefits	428,279	430,706	(2,427)
Other expenditures	499,020	524,812	(25,792)
Total plant services	5,719,570	5,747,534	(27,964)
Student transportation services:			
Salaries:			
Transportation supervision	74,443	74,395	48
Bus drivers	1,506,185	1,515,608	(9,423)
Bus aides	134,375	134,409	(34)
Mechanics	196,525	181,209	15,316
Substitute bus driver salaries	60,500	65,594	(5,094)
Bus insurance	99,904	99,904	-
Materials and supplies	319,450	336,726	(17,276)
Gasoline and diesel	250,500	226,953	23,547
Employee benefits	335,965	333,961	2,004
Other expenditures	29,050	49,437	(20,387)
Total student transportation services	3,006,897	3,018,196	(11,299)
Central services:			
Salaries	425,036	434,654	(9,618)
Materials and supplies	345,450	190,315	155,135
Employee benefits	53,327	53,939	(612)
Other expenditures	198,950	129,801	69,149
Total central services	1,022,763	808,709	214,054

Ouachita Parish School Board
Monroe, Louisiana

General Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Non-GAAP Basis) (concluded)

Fiscal Year Ended June 30, 1998

	Budget	Actual	Variance Favorable (Unfavorable)
Expenditures (continued)			
Noninstructional services:			
Food service operations	$ 22,784	$ 20,856	$ 1,928
Community service operations	64,312	63,071	1,241
Facility acquisition and construction	-	-	-
Total noninstructional services	87,096	83,927	3,169
Total expenditures	59,191,129	58,579,597	611,532
Excess of revenues over expenditures	243,916	1,490,497	(1,246,581)
Other financing sources (uses)			
Indirect costs	160,000	168,295	8,295
Sale of assets	3,100	2,624	(476)
Operating transfers in	-	-	-
Operating transfers out	(27,939)	(27,939)	-
Total other financing sources	135,161	142,980	7,819
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	379,077	1,633,477	1,254,400
Fund balance at beginning of year	3,049,631	2,977,147	-
Fund balance at end of year	$3,428,708	$4,610,624	$1,181,916


OUACHITA
PARISH
SCHOOL
BOARD
MOVING
IN A
NEW
DIRECTION

Ouachita Parish School Board
Monroe, Louisiana

Special Revenue Funds

June 30, 1998

Special Revenue Funds account for the proceeds of specific revenue sources (other than capital projects) that are legally restricted to expenditures for specific purposes. These funds, for the most part, are established for specific educational purposes and funded through the U. S. Department of Education or the Louisiana State Department of Education. The School Board is centrally located in Northeast Louisiana and acts as a regional fiscal agent for the State Department of Education for many educational programs.

Supplemental Salaries Sales Tax Funds

The 1% Sales Tax Fund is established to collect, record and disburse funds for the payment of supplementary salaries and benefits to School Board personnel. The fund is used to pay a determined amount on a monthly basis with any remaining balance disbursed on December 31 with a supplemental check.

The .5% Sales Tax Fund is set up to collect, record and disburse funds for the payment of supplemental salaries to School Board personnel. Employees share in the following percentage: certified personnel—88%, and noncertified personnel—12% of total collections. The fund is used to pay this salary supplement on a monthly basis with any remaining balance disbursed on June 30 with a supplemental check.

West Ouachita Sales Tax Fund

The West Ouachita Sales Tax Fund accounts for the collection and disbursement of a 1% sales tax in the West Ouachita Parish Bond District. The tax is for a 27 year period starting in January 1998. The tax can be used for constructing, maintaining, and operating schools in the West Ouachita Parish Bond District.

Air Conditioning Redemption Fund

The Air Conditioning Redemption Fund was established in August 1975, with the issuance of $3,300,000 in certificates of indebtedness. The resources generated from this issuance were used to air condition the schools. The air conditioning was completed and the funds expended in 1978.

The redemption account was financed by a 5.29 millage 10-year tax (subject to adjustment required by State statute). This redemption account was paid in full in February 1982. The funds remaining in the account will be used for the purpose of the millage, which is maintenance and operation of the school system.

Special Revenue Funds (continued)

District #1 Sales Tax

The District #1 Sales Tax Fund is set up to collect, record and disburse funds related to the .5% sales tax passed in October 1992 to provide additional support for the school system. The School Board designated the tax for capital improvements and facility and equipment support—38%, classroom instruction—36%, mandated costs—14%, and salary restoration—12%.

School Food Service

The School Food Service Fund is used to account for the operations of the school food service programs in the parish school system during the regular school term. The basic goals of the school food service programs are to serve nutritionally adequate, attractive and moderately priced meals, to help children grow socially and emotionally, to extend educational influences to the homes of school children, and to provide learning experiences that will improve children's food habits with the ultimate goal of physically fit adults.

IDEA-B 101-476

IDEA-B 101-476 (formerly P. L. 94-142) is a federally financed program for a free appropriate education for all identified handicapped individuals from 3 to 21 years of age in the least restrictive environment.

Title I Fund

Title I is a program for economically and educationally deprived school children, which is federally financed, State administered and locally operated by the School Board. The Title I services are provided through various projects which are designated to meet the special needs of educationally deprived children. The activities supplement, rather than replace, State and local-mandated activities.

Even Start Family Literacy

The Even Start program is a federally funded family literacy program which provides educational training to eligible parents and their dependent children up to age seven. Training requires family participation.

Ouachita Parish School Board
Monroe, Louisiana

Special Revenue Funds (concluded)

Other Federal Programs Fund

The Other Federal Programs Fund is used to account for smaller special grants from departments of the federal government.

State Grants

The State Grants Fund is used to account for special grants from departments of the State of Louisiana.

Local Grants Fund

The Local Grants Fund is used to account for special grants from local sources in and around Ouachita Parish.

Ouachita Parish School Board
Monroe, Louisiana

Special Revenue Funds
Combining Balance Sheet

June 30, 1998

(With Comparative Totals for June 30, 1997)

	Supplemental Salaries Sales Tax		West Ouachita Sales Tax	Air Conditioning Redemption	District #1 Sales Tax	School Food Service
	1%	0.50%				
Assets						
Cash and cash equivalents	$1,589,355	$436,903	$1,817,497	$517,811	$3,135,679	$774,547
Receivables	1,455,011	983,822	1,053,674	4,405	1,355,865	-
Due from other funds	-	-	-	-	385	-
Inventory	-	-	-	-	-	122,577
Total Assets	3,044,366	1,420,725	2,871,171	522,216	4,491,929	897,124
Liabilities and fund balances						
Liabilities:						
Accounts payable	-	-	-	-	$288,167	$12,112
Salaries and wages payable	$3,044,366	$1,420,725	-	-	61,566	351,250
Due to other funds	-	-	-	-	-	-
Deferred revenues	-	-	-	-	-	-
Total liabilities	3,044,366	1,420,725	-	-	349,733	363,362
Fund balances:						
Reserved for inventory	-	-	-	-	-	122,577
Unreserved:						
Designated for instructional costs	-	-	-	-	1,491,191	-
Designated for capital improvements and facilities acquisition	-	-	$ 2,871,171	-	1,574,034	-
Designated for mandated costs	-	-	-	-	579,907	-
Designated for restoration of salary reductions	-	-	-	-	497,064	-
Designated for maintenance and operation	-	-	-	$522,216	-	-
Undesignated	-	-	-	-	-	411,185
Total fund balances	-	-	2,871,171	522,216	4,142,196	533,762
Total liabilities and fund balances	$3,044,366	$1,420,725	$2,871,171	$522,216	$4,491,929	$897,124

(continued)

(continued)

IDEA-B 101-476	Title I	Even Start Family Literacy	Other Federal Programs	State Grants	Local Grants	Total 1998	Total 1997
-	$85,487	$51,486	-	-	$29,706	$8,438,471	$5,666,484
$132,327	456,919	61,986	$241,688	$417,734	17,570	6,181,001	3,873,176
41,668	18,425	11,720	49,235	3,195	-	124,628	267,248
-	-	-	-	-	-	122,577	125,939
$173,995	$560,831	$125,192	$290,923	$420,929	$47,276	$14,866,677	$9,932,847
$8,827	$51,763	$11,677	$25,712	$41,635	$2,184	$442,077	$431,788
12,529	290,556	67,385	29,027	23,784	-	5,301,188	5,012,504
140,768	217,374	35,933	232,572	254,625	-	881,272	449,768
11,871	1,138	10,197	122	21,646	-	44,974	58,673
173,995	560,831	125,192	287,433	341,690	2,184	6,669,511	5,952,733
-	-	-	-	-	-	122,577	125,939
-	-	-	-	-	-	1,491,191	109,865
-	-	-	-	-	-	4,445,205	883,527
-	-	-	-	-	-	579,907	1,576,825
-	-	-	-	-	-	497,064	597,571
-	-	-	-	-	-	522,216	-
-	-	-	3,490	79,239	45,092	539,006	686,387
-	-	-	3,490	79,239	45,092	8,197,166	3,980,114
$173,995	$560,831	$125,192	$290,923	$420,929	$47,276	$14,866,677	$9,932,847

Ouachita Parish School Board
Monroe, Louisiana

Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Fiscal Year Ended June 30, 1998

(With Comparative Totals for Fiscal Year Ended June 30, 1997)

	Supplemental Salaries Sales Tax 1%	Supplemental Salaries Sales Tax .5%	West Ouachita Sales Tax	Air Conditioning Redemption	District #1 Sales Tax	School Food Service
REVENUES						
Local Sources:						
Sales and use taxes	$7,955,845	$5,807,180	$2,869,049	-	$3,938,101	-
Earnings on investments	20,462	100,455	2,122	$44,859	54,213	-
Cash payments for meals	-	-	-	-	-	$1,455,404
Other	-	-	-	-	-	32,877
State sources:						
State equalization	-	-	-	-	-	802,188
Restricted grants-in-aid	-	-	-	-	-	-
Federal sources:						
Federal programs	-	-	-	-	-	2,819,482
Other federal support	-	-	-	-	-	380,236
Total revenues	7,976,307	5,907,635	2,871,171	44,859	3,992,314	5,490,187
Expenditures						
Instructional services:						
Regular programs	4,572,425	3,808,084	-	-	1,225,365	-
Special education programs	1,324,808	1,055,065	-	-	-	-
Vocational programs	36,443	33,609	-	-	-	-
Other instructional programs	26,112	3,959	-	-	83,515	-
Special programs	-	-	-	-	-	-
Adult/continuing education	-	-	-	-	-	-
Support services:						
Pupil support services	207,408	164,415	-	-	93,597	-
Instructional staff support services	42,216	890	-	-	17,405	-
General administration	6,382	-	-	-	-	-
School administration	384,571	292,729	-	-	42,442	-
Business services	78,897	24,258	-	-	-	-
Plant services	436,407	205,017	-	11,283	778,628	-
Student transportation services	404,229	169,517	-	-	-	-
Central services	42,913	-	-	-	-	-
Noninstructional services:						
Food service operations	413,496	150,092	-	-	-	5,150,513
Community service programs	-	-	-	-	-	-
Facility acquisition and construction	-	-	-	-	1,600,298	-
Debt service:						
Principal	-	-	-	-	400,000	-
Interest	-	-	-	-	8,600	-
Total expenditures	7,976,307	5,907,635	-	11,283	4,249,850	5,150,513
Excess (deficiency) of revenues over expenditures	-	-	2,871,171	33,576	(257,536)	339,674
Other financing sources (uses)						
Insurance proceeds from losses	-	-	-	-	1,231,944	-
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	1,231,944	-
Excess (defeiency) of revenues and other sources over expenditures and other uses	-	-	2,871,171	33,576	974,408	339,674
Fund balances at beginning of year	-	-	-	488,640	3,167,788	194,088
Fund balances at end of year	$ -	$ -	$2,871,171	$522,216	$4,142,196	$533,762

(continued)

(continued)

IDEA-B 101-476	Title I	Even Start Family Literacy	Other Federal Programs	State Grants	Local Grants	Total 1998	Total 1997
-	-	-	-	-	-	$20,570,175	$16,462,688
-	-	-	-	$679	$1,314	224,104	126,633
-	-	-	-	-	-	1,455,404	1,404,726
-	-	-	-	-	71,021	103,898	111,406
-	-	-	-	-	-	802,188	732,188
-	-	-	-	1,838,131	-	1,838,131	442,974
$814,818	$3,251,382	$848,474	$1,008,643	-	-	8,742,799	8,644,115
-	-	-	-	-	-	380,236	322,195
814,818	3,251,382	848,474	1,008,643	1,838,810	72,335	34,116,935	28,246,925
-	-	-	-	-	-	9,605,874	8,829,473
478,735	-	-	70,280	93,950	26,521	3,049,359	2,727,899
-	-	-	154,453	-	-	224,505	231,123
-	-	-	45,022	1,454,027	-	1,612,635	547,838
-	2,129,539	535,890	64,433	44,750	-	2,774,612	3,033,295
-	-	-	118,443	-	5,140	123,583	120,338
-	-	-	127,500	-	-	592,920	603,324
270,941	808,167	183,393	370,952	241,764	10,915	1,946,643	1,668,748
2,300	2,300	2,300	-	-	-	13,282	43,874
-	-	-	-	-	-	719,742	684,217
26,855	98,286	23,249	23,066	5,656	401	280,668	249,398
17,167	212,291	51,816	34,700	15,000	446	1,762,755	2,028,104
18,820	799	51,826	183	7,542	-	652,916	630,873
-	-	-	-	-	-	42,913	-
-	-	-	-	-	-	5,714,101	5,665,488
-	-	-	-	-	34,360	34,360	38,041
-	-	-	-	-	-	1,600,298	7,871
-	-	-	-	-	-	400,000	385,000
-	-	-	-	-	-	8,600	25,569
814,818	3,251,382	848,474	1,009,032	1,862,689	77,783	31,159,766	27,520,473
-	-	-	(389)	(23,879)	(5,448)	2,957,169	726,452
-	-	-	-	-	-	1,231,944	-
-	-	-	-	27,939	-	27,939	180,666
-	-	-	-	-	-	-	(152,727)
-	-	-	-	27,939	-	1,259,883	27,939
-	-	-	(389)	4,060	(5,448)	4,217,052	754,391
-	-	-	3,879	75,179	50,540	3,980,114	3,225,723
$ -	$ -	$ -	$3,490	$79,239	$45,092	$8,197,166	$3,980,114

Ouachita Parish School Board
Monroe, Louisiana

Special Revenue Fund - Supplemental Salaries Sales Tax - 1%
Statement of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (GAAP Basis)

Fiscal Year Ended June 30, 1998

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Local Sources:			
Sales and use taxes	$7,600,000	$7,955,845	$355,845
Earnings on investments	15,000	20,462	5,462
Total revenues	7,615,000	7,976,307	361,307
Expenditures			
Instructional services:			
Regular programs	4,425,663	4,572,425	(146,762)
Special education programs	1,196,569	1,324,808	(128,239)
Vocational programs	31,485	36,443	(4,958)
Other instructional programs	89,044	26,112	62,932
Support services:			
Pupil support services	195,427	207,408	(11,981)
Instructional staff support services	35,055	42,216	(7,161)
General administration	7,501	6,382	1,119
School administration	351,745	384,571	(32,826)
Business services	61,538	78,897	(17,359)
Plant services	435,088	436,407	(1,319)
Student transportation services	386,694	404,229	(17,535)
Central Services	36,373	42,913	(6,540)
Noninstructional services -			
Food service operations	362,818	413,496	(50,678)
Total expenditures	7,615,000	7,976,307	(361,307)
Excess of revenues over expenditures	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	$ -	$ -	$ -

Ouachita Parish School Board
Monroe, Louisiana

Special Revenue Fund - Supplemental Salaries Sales Tax - .5%
Statement of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (GAAP Basis)

Fiscal Year Ended June 30, 1998

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Local Sources:			
Sales and use taxes	$5,631,000	$5,807,180	$176,180
Earnings on investments	65,000	100,455	35,455
Total revenues	5,696,000	5,907,635	211,635
Expenditures			
Instructional services:			
Regular programs	3,714,187	3,808,084	(93,897)
Special education programs	965,547	1,055,065	(89,518)
Vocational programs	30,032	33,609	(3,577)
Other instructional programs	12,903	3,959	8,944
Support services:			
Pupil support services	166,254	164,415	1,839
Instructional staff support services	1,685	890	795
School administration	261,961	292,729	(30,768)
Business services	21,395	24,258	(2,863)
Plant services	205,998	205,017	981
Student transportation services	170,913	169,517	1,396
Noninstructional services			
Food service operations	145,125	150,092	(4,967)
Total expenditures	5,696,000	5,907,635	(211,635)
Excess of revenues over expenditures	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	$ -	$ -	$ -

Ouachita Parish School Board
Monroe, Louisiana

Special Revenue Fund - West Ouachita Sales Tax
Statement of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (GAAP Basis)

Fiscal Year Ended June 30, 1998

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Local sources:			
Sales and use taxes	$2,270,000	$2,869,049	$599,049
Earnings on investments	6,000	2,122	(3,878)
Total Revenues	2,276,000	2,871,171	595,171
Expenditures	-	-	-
Excess of revenues over expenditures	2,276,000	2,871,171	595,171
Fund balance at beginning of year	-	-	-
Fund balance at end of year	$2,276,000	$2,871,171	$595,171

Ouachita Parish School Board
Monroe, Louisiana

Special Revenue Fund - Air Conditioning Redemption
Statement of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (GAAP Basis)

Fiscal Year Ended June 30, 1998

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Local Sources -			
Earnings on investments	$35,000	$44,859	$9,859
Expenditures			
Plant services	-	11,283	(11,283)
Excess of revenues over expenditures	35,000	33,576	(1,424)
Fund balance at beginning of year	488,640	488,640	-
Fund balance at end of year	$523,640	$522,216	($1,424)

Ouachita Parish School Board
Monroe, Louisiana

Special Revenue Fund - District #1 Sales Tax
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (GAAP Basis)

Fiscal Year Ended June 30, 1998

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Local sources:			
Sales and use taxes	$3,760,000	$3,938,101	$178,101
Earnings on investments	20,000	54,213	34,213
Total revenues	3,780,000	3,992,314	212,314
Expenditures			
Instructional services:			
Regular programs	1,575,000	1,225,365	349,635
Other instructional programs	-	83,515	(83,515)
Support services:			
Pupil support services	-	93,597	(93,597)
Instructional staff support services	-	17,405	(17,405)
School administration	-	42,442	(42,442)
Plant services	550,000	778,628	(228,628)
Noninstructional services -			
Facility acquisition and construction	1,215,000	1,600,298	(385,298)
Debt service:			-
Principal	400,000	400,000	-
Interest	10,000	8,600	1,400
Total expenditures	3,750,000	4,249,850	(499,850)
Excess (deficiency) of revenues over (under) expenditures	30,000	(257,536)	(287,536)
Other Financing Sources:			
Insurance proceeds from losses	-	1,231,944	1,231,944
Excess of revenues and other sources over expenditures	30,000	974,408	944,408
Fund balance at beginning of year	3,167,788	3,167,788	-
Fund balance at end of year	$3,197,788	$4,142,196	$944,408

Ouachita Parish School Board
Monroe, Louisiana

Special Revenue Fund - School Food Service
Statement of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (GAAP Basis)

Fiscal Year Ended June 30, 1998

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Local sources:			
Cash payments for meals	$1,456,125	$1,455,404	($721)
Other	10,000	32,877	22,877
State sources -			
State equalization	802,188	802,188	-
Federal sources -			
Other federal support	2,932,881	3,199,718	266,837
Total revenues	5,201,194	5,490,187	288,993
Expenditures			
Noninstructional services -			
Food service operations	5,180,500	5,150,513	29,987
Excess of revenues over expenditures	20,694	339,674	318,980
Fund balance at beginning of year	194,088	194,088	-
Fund balance at end of year	$214,782	$533,762	$318,980

Ouachita Parish School Board
Monroe, Louisiana

Special Revenue Fund - IDEA-B 101-476
Statement of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (GAAP Basis)

Fiscal Year Ended June 30, 1998

	Budget	Actual	Variance Favorable (Unfavorable)
Revenue			
Federal sources -			
Federal programs	$958,646	$814,818	($143,828)
Expenditures			
Instructional services:			
Special educational programs	602,260	478,735	123,525
Support services:			
Instructional staff support services	285,726	270,941	14,785
General administration	-	2,300	(2,300)
Business services	35,311	26,855	8,456
Plant services	17,849	17,167	682
Student transportation services	17,500	18,820	(1,320)
Total expenditures	958,646	814,818	143,828
Excess of revenues over expenditures	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	$ -	$ -	$ -

Ouachita Parish School Board
Monroe, Louisiana

Special Revenue Fund - TITLE I
Statement of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (GAAP Basis)

Fiscal Year Ended June 30, 1998

	Budget	Actual	Variance Favorable (Unfavorable)
Revenue			
Federal sources -			
Federal programs	$3,533,258	$3,251,382	($281,876)
Expenditures			
Instructional services -			
Special programs	2,322,173	2,129,539	192,634
Support services:			
Pupil support services	10,249	-	10,249
Instructional staff support services	908,126	808,167	99,959
General administration	-	2,300	(2,300)
Business services	110,038	98,286	11,752
Plant services	182,672	212,291	(29,619)
Student transportation services	-	799	(799)
Total expenditures	3,533,258	3,251,382	281,876
Excess of revenues over expenditures	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	$ -	$ -	$ -

Ouachita Parish School Board
Monroe, Louisiana

Special Revenue Fund - Even Start Family Literacy
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (GAAP Basis)

Fiscal Year Ended June 30, 1998

	Budget	Actual	Variance Favorable (Unfavorable)
Revenue			
Federal sources -			
Federal programs	$861,000	$848,474	($12,526)
Expenditures			
Instructional services -			
Special programs	531,111	535,890	(4,779)
Support services:			
Instructional staff support services	195,269	183,393	11,876
General administration	2,230	2,300	(70)
Business services	27,880	23,249	4,631
Plant services	59,510	51,816	7,694
Student transportation services	45,000	51,826	(6,826)
Total expenditures	861,000	848,474	12,526
Excess of revenues over expenditures	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	$ -	$ -	$ -

Ouachita Parish School Board
Monroe, Louisiana

Special Revenue Fund - Other Federal Programs
Statement of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (GAAP Basis)

Fiscal Year Ended June 30, 1998

	Budget	Actual	Variance Favorable (Unfavorable)
Revenue			
Federal sources -			
Federal programs	$1,167,824	$1,008,643	($159,181)
Expenditures			
Instructional services:			
Special education programs	72,365	70,280	2,085
Vocational programs	159,667	154,453	5,214
Other instructional programs	57,329	45,022	12,307
Special programs	75,277	64,433	10,844
Adult/continuing education	176,482	118,443	58,039
Support services:			
Pupil support services	169,031	127,500	41,531
Instructional staff support services	386,971	370,952	16,019
Business services	27,505	23,066	4,439
Plant services	41,256	34,700	6,556
Student transportation services	1,941	183	1,758
Total expenditures	1,167,824	1,009,032	158,792
Excess (deficiency) of revenues over (under) expenditures	-	(389)	(389)
Fund balance at beginning of year	3,879	3,879	-
Fund balance at end of year	$3,879	$3,490	($389)

Ouachita Parish School Board
Monroe, Louisiana

Special Revenue Fund - State Grants
Statement of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (GAAP Basis)

Fiscal Year Ended June 30, 1998

	Budget	Actual	Variance Favorable (Unfavorable)
Revenue			
Local sources -			
Earnings on investments	$860	$679	($181)
State sources -			
Restricted grants-in-aid	1,892,835	1,838,131	(54,704)
Total revenues	1,893,695	1,838,810	(54,885)
Expenditures			
Instructional services:			
Special education programs	121,518	93,950	27,568
Other instructional programs	1,428,796	1,454,027	(25,231)
Special programs	44,750	44,750	-
Support services:			
Instructional staff support services	302,506	241,764	60,742
Business services	12,629	5,656	6,973
Plant services	17,835	15,000	2,835
Student transportation services	9,932	7,542	2,390
Total expenditures	1,937,966	1,862,689	75,277
Excess (deficiency) of revenues over (under) expenditures	(44,271)	(23,879)	20,392
Other financing sources			
Operating transfers in	27,939	27,939	-
Excess (deficiency) of revenues and other sources over (under) expenditures	(16,332)	4,060	20,392
Fund balance at beginning of year	75,179	75,179	-
Fund balance at end of year	$58,847	$79,239	$20,392

Ouachita Parish School Board
Monroe, Louisiana

Special Revenue Fund - Local Grants
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (GAAP Basis)

Fiscal Year Ended June 30, 1998

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Local sources -			
Earnings on investments	$1,600	$1,314	($286)
Other	76,456	71,021	(5,435)
Total revenues	78,056	72,335	(5,721)
Expenditures			
Support services:			
Special education programs	26,521	26,521	-
Adult/continuing education	5,144	5,140	4
Support services:			
Instructional staff support services	10,916	10,915	1
Business services	401	401	-
Plant services	446	446	-
Noninstructional services -			
Community service programs	37,234	34,360	2,874
Total expenditures	80,662	77,783	2,879
Excess (deficiency) of revenues over (under) expenditures	(2,606)	(5,448)	(2,842)
Fund balance at beginning of year	50,540	50,540	-
Fund balance at end of year	$47,934	$45,092	($2,842)

OUACHITA PARISH SCHOOL BOARD

MOVING IN A NEW DIRECTION

Ouachita Parish School Board
Monroe, Louisiana

Debt Service Funds

June 30, 1998

The Debt Service Funds account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. A separate Debt Service Fund is maintained for each bond issue currently outstanding.

East Ouachita Bond Redemption Fund

This fund is used to account for monies from bonds issued in 1978 for the purpose of constructing new buildings and improving existing buildings in East Ouachita Parish. This indebtedness is financed by a special property tax levied on property in the East Ouachita Parish School District. The East Ouachita Bond District's bonds were paid out in May 1998. The balance in the account will be used for maintaining the schools in the district.

West Ouachita Bond Redemption Fund

This fund is used to account for monies from bonds issued in 1986 for the purpose of constructing new buildings and improving existing buildings in West Ouachita Parish and bonds issued in 1991 to advance refund $20,965,000 of the Series 1986 Bonds. This indebtedness is financed by a special property tax levied on property in the West Ouachita Parish School District.

Ouachita Parish School Board
Monroe, Louisiana

Debt Service Funds
Combining Balance Sheet

June 30, 1998

(With Comparative Totals for June 30, 1997)

	EAST OUACHITA BOND	WEST OUACHITA BOND	TOTAL 1998	TOTAL 1997
Assets				
Cash and cash equivalents	$622,037	$3,491,194	**$4,113,231**	$3,304,560
Receivables	*5,733*	*14,600*	**20,333**	*10,923*
Total assets	$627,770	$3,505,794	**$4,133,564**	$3,315,483
Liabilities and fund balances				
Liabilities	$ -	$ -	$ -	$ -
Fund balances -				
Reserved for debt service	627,770	3,505,794	**4,133,564**	3,315,483
Total liabilities and fund balances	$627,770	$3,505,794	**$4,133,564**	$3,315,483

Ouachita Parish School Board
Monroe, Louisiana

Debt Service Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Fiscal Year Ended June 30, 1998

(With Comparative Totals for Fiscal Year Ended June 30, 1997)

	EAST OUACHITA BOND	WEST OUACHITA BOND	TOTAL 1998	TOTAL 1997
REVENUES				
Local Sources:				
Ad valorem taxes	$ 1,485,242	$ 3,563,131	**$ 5,048,373**	$ 4,749,056
Earnings on investments	31,300	159,773	**191,073**	107,851
Total revenues	1,516,542	3,722,904	**5,239,446**	4,856,907
EXPENDITURES				
Non instructional services -				
General administration	42,960	101,375	**144,335**	142,892
Debt service:				
Principal	1,255,000	1,660,000	**2,915,000**	2,735,000
Interest	72,790	1,289,240	**1,362,030**	1,517,330
Total expenditures	1,370,750	3,050,615	**4,421,365**	4,395,222
Excess of revenues over expenditures	145,792	672,289	**818,081**	461,685
Fund balances at beginning of year	481,978	2,833,505	**3,315,483**	2,853,798
Fund balances at end of year	$ 627,770	$ 3,505,794	**$ 4,133,564**	$ 3,315,483

Ouachita Parish School Board
Monroe, Louisiana

Debt Service Fund - East Ouachita Bond
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (GAAP Basis)

Fiscal Year Ended June 30, 1998

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Local Sources:			
Ad valorem taxes	$1,400,000	$1,485,242	$85,242
Earnings on investments	35,000	31,300	(3,700)
Total revenues	1,435,000	1,516,542	81,542
EXPENDITURES			
Non instructional services -			
General administration	43,065	42,960	105
Debt service:			
Principal	1,255,000	1,255,000	-
Interest	70,280	72,790	(2,510)
Total expenditures	1,368,345	1,370,750	(2,405)
Excess of revenues over expenditures	66,655	145,792	79,137
Fund balances at beginning of year	481,978	481,978	-
Fund balances at end of year	$548,633	$627,770	$79,137

Ouachita Parish School Board
Monroe, Louisiana

Debt Service Fund - West Ouachita Bond
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (GAAP Basis)

Fiscal Year Ended June 30, 1998

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Local Sources:			
Ad valorem taxes	$3,350,000	$3,563,131	$213,131
Earnings on investments	80,000	159,773	79,773
Total revenues	3,430,000	3,722,904	292,904
EXPENDITURES			
Non instructional services -			
General administration	99,925	101,375	(1,450)
Debt service:			
Principal	1,660,000	1,660,000	-
Interest	1,289,240	1,289,240	-
Total expenditures	3,049,165	3,050,615	(1,450)
Excess of revenues over expenditures	380,835	672,289	291,454
Fund balances at beginning of year	2,833,505	2,833,505	-
Fund balances at end of year	$3,214,340	$3,505,794	$291,454

OUACHITA PARISH SCHOOL BOARD

MOVING IN A NEW DIRECTION

Ouachita Parish School Board
Monroe, Louisiana

Fiduciary Fund Type
Agency Funds

June 30, 1998

Fiduciary Funds account for assets held by the School Board in a trust or agency capacity.

School Activity Funds

The activities of the various individual school accounts are accounted for in the School Activity Funds. While the funds are under the supervision of the School Board, these funds belong to the individual schools or their student bodies and are not available for use by the School Board.

Migrant Education Funds of Other Parishes

The Migrant Education Funds are federally funded programs to locate and identify migrant children and to provide a program for migratory children of limited English proficiency. Services include instructional and social services for the students. The School Board serves as a cash conduit for four other parishes who operate similar Migrant Education programs.

Ouachita Parish School Board
Monroe, Louisiana

Agency Funds
Combining Balance Sheet

June 30, 1998

(With Comparative Totals for June 30, 1997)

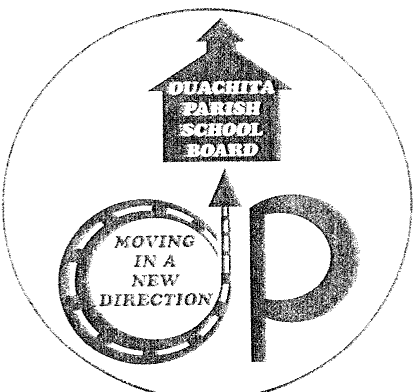
	1998	1997
Assets		
Cash and cash equivalents	**$1,743,010**	$1,540,331
Receivables		1,599
Total assets	**$1,743,010**	$1,541,930
Liabilities		
Amounts held for others	**$1,743,010**	$1,541,930
Total liabilities	**$1,743,010**	$1,541,930

Ouachita Parish School Board
Monroe, Louisiana

Agency Funds
Combining Statement of Changes in Assets and Liabilities

Fiscal Year Ended June 30, 1998

	Balance July 1, 1997	Additions	Deductions	Balance June 30, 1998
School Activity Funds				
Assets				
Cash and cash equivalents	$1,535,840	$5,082,310	($4,875,140)	**$1,743,010**
Liabilities				
Amounts held for others	$1,535,840	$5,082,310	($4,875,140)	**$1,743,010**
Migrant Funds of Other Parishes				
Assets				
Cash and cash equivalents	$4,491	$26,681	($31,172)	-
Receivables	1,599	(1,599)		-
Total assets	$6,090	$25,082	($31,172)	-
Liabilities				
Amounts held for others	$6,090	$25,082	($31,172)	-
Totals - All Agency Funds				
Assets				
Cash and cash equivalents	$1,540,331	$5,108,991	($4,906,312)	**$1,743,010**
Receivables	1,599	(1,599)	-	-
Total assets	$1,541,930	$5,107,392	($4,906,312)	**1,743,010**
Liabilities				
Amounts held for others	$1,541,930	$5,107,392	($4,906,312)	**$1,743,010**


OUACHITA
PARISH
SCHOOL
BOARD
MOVING
IN A
NEW
DIRECTION

Ouachita Parish School Board
Monroe, Louisiana

General Fixed Assets Account Group

June 30, 1998

The General Fixed Assets Account Group records the fixed assets of the School Board which are used in governmental fund-type operations.

Ouachita Parish School Board
Monroe, Louisiana

Schedule of General Fixed Assets - By Sources

June 30, 1998

(With Comparative Totals for June 30, 1997)

	1998	1997
General fixed assets:		
Land	**$ 1,234,307**	$ 1,231,366
Buildings and improvements	**86,124,895**	86,111,275
Furniture and equipment	**20,335,281**	18,655,396
Total general fixed assets	**$ 107,694,483**	$ 105,998,037
Investment in general fixed assets from:		
General operating revenues	**$ 13,050,429**	$ 12,477,560
Capital projects revenues	**86,264,686**	86,281,535
Special funds revenues	**4,598,809**	3,587,986
School food service revenues	**1,609,104**	1,549,904
School funds revenues	**1,361,116**	1,298,285
Gifts	**810,339**	802,767
Total investments in general fixed assets	**$ 107,694,483**	$ 105,998,037

Ouachita Parish School Board
Monroe, Louisiana

Schedule of General Fixed Assets - By Function

June 30, 1998

Function	LAND	BUILDINGS AND IMPROVEMENTS	FURNITURE AND EQUIPMENT	TOTAL
Administrative	$ 10,250	$ 909,416	$ 2,582,950	$ 3,502,616
Instructional	1,214,849	84,074,591	16,744,071	102,033,511
Maintenance	9,208	1,140,888	1,008,260	2,158,356
Total general fixed assets allocated to functions	$ 1,234,307	$ 86,124,895	$ 20,335,281	$ 107,694,483

Kim and Joe Drost of the Teacher Depot were the business hosts for a breakfast which honored the Ouachita Parish Teachers of the Year.

New to this area, Plum Creek is a business servicing the local papermaking industry. This corporation has adopted Ransom Elementary School. In the photo, Karlar Thieron presents Principal Lennie Russell with a check to support the Accelerated Reader Program within the school.

Sue Edmunds, President of the West Monroe - West Ouachita Chamber of Commerce and Dr. Lanny Johnson visited during a Chamber sponsored breakfast to honor 31 Teacher of the Year nominees.

Ouachita Parish School Board
Monroe, Louisiana

Schedule of Changes in General Fixed Assets - By Function

Fiscal Year Ended June 30, 1998

Function	General Fixed Assets June 30, 1997	Additions	Deductions	General Fixed Assets June 30, 1998
Administrative	$ 3,494,832	$ 31,676	$ (23,892)	**$ 3,502,616**
Instructional	100,526,356	1,809,444	(302,289)	**102,033,511**
Maintenance	1,976,849	190,054	(8,547)	**2,158,356**
Total	$ 105,998,037	$ 2,031,174	$ (334,728)	**$ 107,694,483**

OUACHITA PARISH SCHOOL BOARD

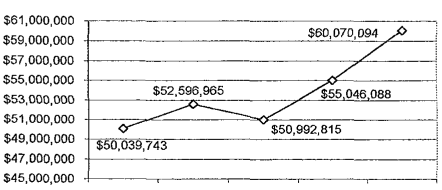
MOVING IN A NEW DIRECTION

Ouachita Parish School Board
Monroe, Louisiana

General Fund Revenues by Sources
Last Ten Fiscal Years

Fiscal Year	Total	Ad Valorem Taxes	State Support	Federal Support	Misc.
1989	$ 40,368,546	$ 5,939,921	$ 33,236,998	$ 290,330	$ 901,297
1990	47,123,677	6,980,315	37,866,481	538,760	1,738,121
1991	47,539,342	7,050,773	38,856,592	713,751	918,226
1992	50,382,029	7,089,852	41,921,314	701,348	669,515
1993	50,061,140	6,972,553	41,994,419	516,427	577,741
1994	50,039,743	6,193,230	42,599,775	627,413	619,325
1995	52,596,965	6,316,880	45,063,520	434,750	781,815
1996	50,992,815	6,526,883	42,158,722	463,027	1,844,183
1997	55,046,088	7,077,395	46,287,302	540,332	1,141,059
1998	60,070,094	7,594,344	51,102,129	147,881	1,225,740

Total General Fund Revenues
1994-1998



Ouachita Parish School Board
Monroe, Louisiana

General Fund Expenditures by Function
Last Ten Fiscal Years

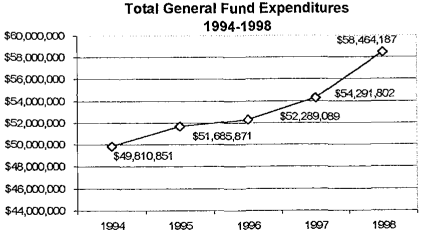
Fiscal Year	Total	Instruction (1)	General Administration	School Administration	Operational Services (2)	Misc.
1989	$ 38,530,542	$ 23,260,333	$ 5,923,800	$ 2,068,841	$ 6,831,611	$ 445,957
1990	46,679,434	26,242,545	9,096,703	2,393,399	8,577,038	369,749
1991	47,603,360	28,103,825	8,723,661	2,678,026	7,851,078	446,770
1992	50,621,219	28,814,779	11,039,902	2,641,366	7,733,714	391,458
1993	48,951,752	28,573,349	9,767,045	2,592,010	7,602,581	416,767

(1) Includes (a) instructional services, (b) pupil support services, (c) instructional staff services.

(2) Includes (a) business services, (b) plant services, (c) transportation services, (d) central services

Fiscal Year	Total	Instructional Services	Support Services	Non-instructional Services
1994	$49,810,851	$34,729,457	$15,036,294	$45,100
1995	51,685,871	35,603,373	15,644,136	438,362
1996	52,289,089	34,885,552	16,337,562	1,065,975
1997	54,291,802	37,099,176	16,877,205	315,421
1998	58,464,187	40,546,455	17,833,805	83,927

Total General Fund Expenditures
1994-1998



Note: Beginning in 1995, the School Board changed its method of classifying expenditures to more accurately reflect the amount of expenditures for instructional services. No years prior to 1994 were reclassified because the information was not available.

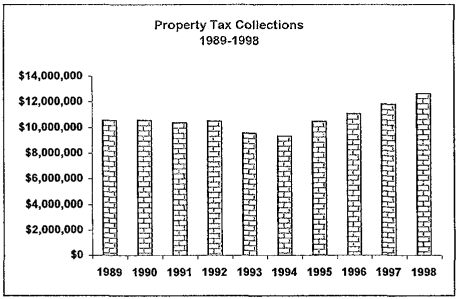
Ouachita Parish School Board
Monroe, Louisiana

Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year	Total Tax Levy	Current Tax Levy Collections	Percent of Levy Collected	Prior Year Tax Collections	Total Collections	Ratio of Total Collections to Tax Levy
1989	$10,478,563	$10,218,819	97.5%	$357,999	$10,576,818	100.90%
1990	10,784,040	10,388,741	96.3%	209,160	10,597,901	98.30%
1991	10,435,937	10,115,064	96.9%	280,862	10,395,926	99.60%
1992	10,393,470	10,181,298	98.0%	343,030	10,524,328	101.30%
1993	9,972,405	9,445,292	94.7%	135,956	9,581,248	96.10%
1994	10,193,583	9,290,630	91.1%	59,373	9,350,003	91.70%
1995	10,619,907	10,447,342	98.4%	52,659	10,500,001	98.90%
1996	11,073,756	11,066,267	99.9%	45,520	11,111,787	100.30%
1997	11,693,186	11,522,250	98.5%	304,201	11,826,451	101.10%
1998	12,370,704	12,271,223	99.2%	371,494	12,642,717	102.12%

(1) "Total Tax Levy" represents the original levy of the Assessor and is the amount to be paid by the taxpayer less pension payments of $354,574.

The amounts to be paid by the taxpayer are ultimately collected in full except for adjustments due to assessment errors and delayed homestead exemptions. The amount paid by the State Treasurer for homestead exemption is based on an appropriation formula by the State of Louisiana.



Ouachita Parish School Board
Monroe, Louisiana

Property Tax Rates and Tax Levies - All Direct and Overlapping Governments
Last Ten Fiscal Years

Fiscal Year	City Operating (3)	Parish Operating	Parish Law Enforcement	Parish Fire Maintenance	Parish Library Maintenance
		Tax Rates (mills per dollar)			
1989	50.64	6.20	10.08	19.77	5.05
1990	70.93	6.20	10.08	19.77	5.05
1991	67.86	6.20	10.08	19.77	5.05
1992	67.15	6.20	10.08	19.77	5.05
1993	66.37	6.27	10.19	20.01	5.11
1994	64.77	6.27	10.19	20.01	5.11
1995	77.92	6.27	10.19	20.01	5.11
1996	86.19	6.27	10.19	20.01	5.11
1997	86.11	6.28	10.22	20.01	7.75
1998	85.52	6.28	10.22	20.01	7.75
		Tax Levies (4)			
1989	$ 9,829,164	$ 1,528,714	$ 5,112,982	$ 4,654,819	$ 2,561,754
1990	12,935,626	1,587,405	5,289,245	4,885,521	2,650,057
1991	13,303,463	1,596,869	5,335,701	4,887,035	2,673,330
1992	12,799,331	1,601,129	5,361,736	4,864,922	2,686,379
1993	13,199,430	1,604,695	5,397,684	4,841,725	2,706,805
1994	13,963,284	1,645,414	5,541,584	4,939,079	2,778,967
1995	16,412,069	1,681,298	5,681,543	5,011,978	2,849,137
1996	17,918,294	1,726,212	5,849,474	5,117,704	2,933,354
1997	19,613,172	1,097,913	6,166,059	5,319,190	4,675,980
1998	19,354,590	1,884,989	6,385,865	5,598,929	4,842,663

All taxes are due and collectible when assessment rolls are filed on or before November 15 of the current tax year. Taxes become deliquent on January 1 of the following year. Penalty for delinquet taxes is 10%. No discounts are allowed for taxes and there is no provision for partial payments.

Taxpayers who have not paid their taxes by December 31 of each year are notified by the Sheriff through registered mail that taxes are deliquent. After the notification period expires, the Sheriff is required to sell the least quantity of property of any debtor which any bidder will buy for the amount of taxes, interest, and cost due.

Parish				
Jail Extension	School Taxes	Debt Service (1)	Other (2)	Total
3.93	74.30	8.05	17.69	195.71
3.93	71.06	7.55	21.26	215.83
3.93	69.06	7.40	21.30	210.65
3.93	69.06	7.40	19.92	208.56
7.60	66.63	7.20	20.02	209.40
7.60	66.63	7.20	20.02	207.80
7.60	69.63	4.50	16.66	217.89
7.60	69.63	4.70	18.56	228.26
11.95	69.20	4.70	25.53	241.75
12.95	68.80	4.70	25.53	241.76
$ 1,993,520	$ 15,398,264	$ 549,232	$ 5,085,435	$ 46,713,884
2,062,238	15,681,731	471,062	5,229,304	50,792,189
2,080,352	15,239,749	447,166	5,319,300	50,882,965
2,090,504	15,246,202	444,596	5,347,300	50,442,099
4,025,685	14,619,099	435,274	5,347,303	52,177,700
4,133,024	15,015,343	447,559	5,482,720	53,946,974
4,237,388	15,648,424	208,981	7,369,815	59,100,633
4,382,840	16,185,223	239,363	10,525,515	64,927,979
7,209,947	16,950,387	225,128	8,790,694	70,048,470
8,091,796	17,752,211	231,921	9,104,183	73,247,147

(1) Includes West Ouachita Sewerage District bond and East Ouachita Recreation District bond.

(2) Includes Health, Detention Home, Cooley Hospital, Mosquito Abatement District, Levee District, Road Light #1, East Ouachita Recreation District Maintenance, and Assessment District.

(3) City operating includes property inside a city; parish operating includes property outside of a city.

(4) Tax levies represent the original levies of the assessor plus the amounts of the homestead exemptions.

Ouachita Parish School Board
Monroe, Louisiana

Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years (1)

Year	Assessed Value (2) (4)	Estimated Actual Value	Ratio of Total Assessed to Total Estimated Actual Value (3)
1989	$ 373,247,530	$ 3,393,159,364	11%
1990	388,077,221	3,527,974,736	11%
1991	392,847,681	3,571,342,555	11%
1992	394,717,311	3,588,339,191	11%
1993	392,468,375	3,567,894,318	11%
1994	404,163,440	3,674,213,091	11%
1995	415,708,569	3,779,168,809	11%
1996	430,868,593	3,916,987,209	11%
1997	456,809,407	4,152,812,791	11%
1998	474,911,432	4,317,376,655	11%

(1) Source: Ouachita Parish Assessor's Office

(2) Assessed value represents total assessed value less homestead exempton.

(3) Actual Valuation (Market Value) as Compared to Assessed Valuation:
Prior to 1978, properties were assessed at 30% of original cost under an established policy of the Ouachita Parish Assessor, with the assessed value estimated to be 12% of actual market value. In 1978, due to a change in the Louisiana Constitution, residential properties were assessed at 10% of market value and all other properties at 15% of market value. The overall assessed value is estimated to be 11% of actual market value.

(4) Exempt Properties:

Does not include exempt assessed valuations as follows:

	1998	1997
(a) Manufacturing plants under a ten-year contract.	$ 516,974,091	$ 577,804,073
(b) Churches, schools, government	93,461,274	94,130,204
Total exempt properties	$ 610,435,365	$ 671,934,277

Ouachita Parish School Board
Monroe, Louisiana

Ratio of Net Bonded Debt to Assessed Value and Net Bonded Debt Per Capita
Last Ten Fiscal Years

Fiscal Year	Estimated Population (1)	Assessed Value (2)	General Obligation Bonded Debt	Less Debt Service Fund	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Bonded Debt Per Capita
1989	148,486	$ 373,247,530	$ 36,775,000	$ 3,255,765	$ 33,519,235	0.0898	$ 226
1990	142,191	388,077,221	35,260,000	3,447,591	31,812,409	0.0820	224
1991	144,000	392,847,681	33,630,000	3,418,367	30,211,633	0.0769	210
1992	146,000	394,717,311	33,265,000	3,044,381	30,220,619	0.0766	207
1993	146,000	200,868,801	31,205,000	2,749,404	28,455,596	0.1417	195
1994	145,030	206,313,785	28,990,000	2,483,880	26,506,120	0.1285	183
1995	145,030	209,611,612	26,615,000	2,586,479	24,028,521	0.1146	166
1996	146,985	218,556,884	24,055,000	2,853,798	21,201,202	0.0970	144
1997	146,768	231,853,940	21,320,000	3,315,483	18,004,517	0.0776	123
1998	147,177	246,561,096	18,405,000	3,505,794	14,899,206	0.0604	101

Computation of Legal Debt Margin
Fiscal Year ended June 30, 1998

	West Ouachita
Debt limit of 35% of total assessed value (3), excluding the City of Monroe	$52,452,770
Less total outstanding bonded debt of the School Board	(18,405,000)
Legal debt margin of the School Board	$34,047,770

(1) 1994 through 1998 population figures were obtained from the Northeast Louisiana University Economic Research Center. Prior year figures were obtained from the Ouachita Parish Chamber of Commerce. The population is estimated.

(2) 1993 through 1998 values include only tax districts of the School Board. Prior to 1993, assessed valuations that relate soley to the School Board are not available. Therefore, the 1985 - 1992 assessed valuation includes the entire Parish of Ouachita, which contains amounts applicable to Monroe City School Board of which Ouachita Parish School Board is not entitled.

(3) Legal debt limit of 35% is established by Louisiana Revised Statue Title 34, Section 562.

Ouachita Parish School Board
Monroe, Louisiana

Computation of Direct and Overlapping Debt (1)

June 30, 1998

Govermental Unit	Gross Debt Outstanding	Amounts in Debt Service Fund for Principal	Net Debt Outstanding
Ouachita Parish School District (2)	$18,405,000	($3,505,794)	$14,899,206
City of Monroe:			
1974 Public Improvements	$14,000	($52,200)	-
1989 Public Improvements	1,550,000	(91,194)	$1,458,806
1991 Public Improvements	330,000	-	330,000
Total for this govermental unit	$1,894,000	($143,394)	$1,788,806

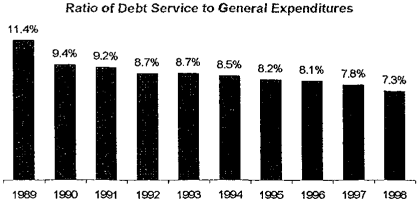
(1) Information provided by each governmental unit on general obligation debt only.

(2) Debt applicable to the School Board.

Ouachita Parish School Board
Monroe, Louisiana

Ratio of Annual Debt Service Expenditures for
General Bonded Debt to Total General Fund Expenditures
Last Ten Fiscal Years

Fiscal Year	Principal	Interest	Total Debt Service	Total General Fund Expenditures	Ratio of Debt Service to General Expenditures (Percent)
1989	$1,410,000	$2,999,780	$4,409,780	$38,530,542	11.4%
1990	1,515,000	2,888,803	4,403,803	46,679,434	9.4%
1991	1,630,000	2,766,525	4,396,525	47,803,360	9.2%
1992	2,015,000	2,388,309	4,403,309	50,621,219	8.7%
1993	2,060,000	2,182,163	4,242,163	48,951,752	8.7%
1994	2,215,000	2,015,153	4,230,153	49,810,851	8.5%
1995	2,375,000	1,844,255	4,219,255	51,685,871	8.2%
1996	2,560,000	1,688,370	4,248,370	52,289,089	8.1%
1997	2,735,000	1,517,330	4,252,330	54,291,802	7.8%
1998	2,915,000	1,362,030	4,277,030	58,464,187	7.3%



Ouachita Parish School Board
Monroe, Louisiana

Demographic Statistics
Last Ten Fiscal Years (1)

Fiscal Year	Population (2)	Per Capita Income(2)	Median Age (2)	Public School Enrollment (3)	Unemployment Rate (2)
1989	148,486	$ 11,584	28.7	17,438	9.80%
1990	142,191	12,270	28.9	17,918	7.40%
1991	144,000	13,222	29.2	17,918	6.90%
1992	146,000	14,192	30.2	18,438	7.40%
1993	146,000	14,923	30.2	17,192	6.80%
1994	145,030	15,745	30.2	17,394	6.90%
1995	145,030	16,465	30.2	17,358	7.60%
1996	146,985	17,398	30.2	17,574	6.00%
1997	146,768	18,619	30.2	17,394	6.20%
1998	147,177	19,621	30.2	17,395	6.20%

(1) All information is parishwide except as noted.

(2) Source: Northeast Louisiana University Economic Research Center.

(3) School Board enrollment only.

Ouachita Parish School Board
Monroe, Louisiana

Property Value, Construction and Bank Deposits
Last Ten Fiscal Years

Fiscal Year	Estimated Actual Property Values	Commercial Construction		Residential Construction		Bank Deposits In Thousands
		Number of Permits	Value	Number of Permits	Value	
1989	$3,393,159,364	163	$26,500,000	385	$24,500,000	$1,800,000
1990	3,527,974,736	83	8,200,000	215	16,500,000	1,817,000
1991	3,571,342,555	23	6,500,000	130	9,800,000	1,165,000
1992	3,588,339,191	65	6,200,000	190	16,000,000	1,317,000
1993	3,567,894,318	137	12,000,000	380	38,000,000	1,423,000
1994	3,674,213,091	128	20,800,000	411	40,400,000	1,354,000
1995	3,779,168,809	77	8,162,044	270	26,358,400	1,345,431
1996	3,916,987,209	137	22,296,836	441	41,914,542	1,346,000
1997	4,152,812,791	161	29,631,551	466	50,898,096	1,505,591
1998	4,317,376,655	*	*	349	41,506,507	1,410,396

All information parishwide.
*Data Not Available
Source: Northeast Louisiana University Economic Research Center.

Ouachita Parish Schoool Board
Monroe, Louisiana

Parish of Ouachita
Principal Taxpayers

June 30, 1998

Taxpayers	Type of Business	1997 Assessed Valuation	Percentage of Total Assessed Valuation
Riverwood International Corp.	Paper Mill	$36,793,592	7.75%
Louisiana Power & Light	Electric & Gas Utility	32,428,964	6.83%
Bell South Telecommunications	Telephone Utility	16,914,960	3.56%
State Farm Insurance Co.	Insurance	16,361,533	3.45%
Koch Nitrogen	Chemical Products	10,672,199	2.25%
Central Bank	Financial Services	9,813,076	2.07%
General Motors-Delphi Interior & Lighting	Auto Parts Assembly	6,962,285	1.47%
Bank One	Financial Services	5,550,510	1.17%
North Monroe Hospital	Medical	5,215,292	1.10%
Wal-Mart Stores, Inc.	Variety	4,933,274	1.04%
		$145,645,685	30.67%

Source: Ouachita Parish Assessor's Office

Ouachita Parish School Board
Monroe, Louisiana

Miscellaneous Statistical Data

June 30, 1998

Year of Incorporation	1892
Form of Government	President/School Board
Area of Parish	643 Square Miles
Regular School Days	180
Number of Schools:	
K-5	3
K-6	17
K-8	1
Middle School (6-8 only)	3
Junior High (7-8 only)	2
High School (7-12 only)	1
High School - Alternative (7-12 only)	1
High School (9-12 only)	3
Total	31
Enrollment (Public School Only):	
Preschool	259
Kindergarten	1,526
Grades 1-5	6,842
Grades 6-8	4,076
Grades 9-12	4,085
Special Education (Self-Contained Only)	507
Special Education (Preschool)	100
Total	17,395

Ouachita Parish School Board
Monroe, Louisiana

Miscellaneous Statistical Data
School Board Members' Compensation

June 30, 1998

The schedule of compensation paid to School Board members was prepared in compliance with House Concurrent Resolution No. 54 of the 1979 session of the Louisiana Legislature.

The compensation of the School Board members is included in the general administration expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, the members of the School Board received $800 per month. Additionally, the president received $100 per month for exercising the duties of his office.

Board Member	Amount
Mr. Jack White, President	$10,800
Mr. Greg H. Manley, Vice President	9,600
Mr. Jerry R. Hicks	9,600
Mr. Scott Robinson	9,600
Rev. John Russell	9,600
Mr. A. R. "Red" Sims	9,600
Mr. Carey Walker	9,600
Total	$68,400

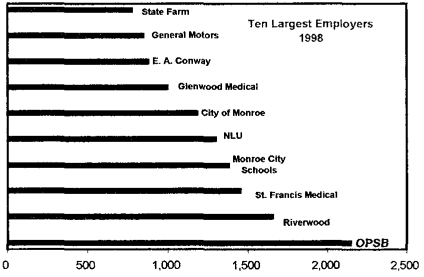
Ouachita Parish School Board
Monroe, Louisiana

Miscellaneous Statistical Data
Ten Largest Employers

June 30, 1998

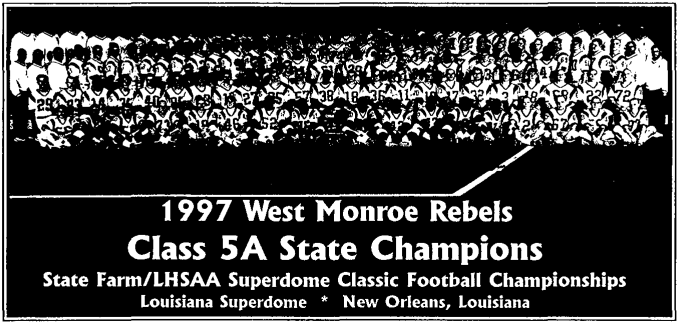
Industry	Company Name	Number of Employees
Public Schools	Ouachita Parish School Board	2,150
Wood/Paper Products	Riverwood International	1,657
Hospital	St. Francis Medical Center	1,454
Public Schools	Monroe City Schools System	1,380
University	Northeast Louisiana University	1,300
Government	City of Monroe	1,185
Hospital	Glenwood Medical Center	1,000
Hospital	E. A. Conway	879
Automotive Products	General Motors - Delphi Interior and Lighting	851
Insurance	State Farm Insurance	780

Source: Ouachita Enterprise Corporation



The Pride of Ouachita Parish

Sterlington High School had six graduates to share valedictorian honors on graduation night. All six of those pictured held a 4.0 throughout 8 semesters of high school. The group chose to discuss the Six Pillars of Good Character in delivering their speeches. The topics discussed were Respect, Responsibility, Fairness, Caring, Citizenship and Trustworthiness.



The 1997 West Monroe Rebels claimed the Class 5A State Championship for the second consecutive year. The team also won the 5A Championship in 1993.