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RECEIVED
MAY 18 1988
COMM TO COMM SR

Water Works District No. 2
Post Office Box 1422
St. Francisville, LA 70775

May 18, 1988

Mr. David Kyle, CPA, CFE
Legislative Auditor
1800 North Third Street
Post Office Box 94007
Baton Rouge, LA 70804-0007

Dear Sir:

Attached, please find the information on our recent annual financial statements and revenue certification.

Should you have any questions about this information, please feel free to contact me at (504) 681-3242.

Sincerely,

Louis Emery
Board President

/s/

Attached (2)

Under provisions of R.S. 486, this report is a public document. A copy of the report has been furnished to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge Parish or State Comptroller Auditor's Office, or at appropriate offices, at the office of the parish clerk of court.

Released Under 6-17-98

5/18/88 - called & talked to Dianne Neal & Charles Laver (778-1078)
They will contact CPA to perform compliance.

Water Works District No. 2
Balance Sheet
 As of May 14, 1988

	<u>May 14, 88</u>
ASSETS	
Current Assets	
Cash/Overdrafts	
State of St. Francisville 88	(3,202.83)
Bank of St. Francisville	<u>60,628.17</u>
Total Checking/Overdrafts	57,425.34
Accounts Receivable	
Accounts Receivable	<u>8,598.38</u>
Total Accounts Receivable	8,598.38
Total Current Assets	<u>66,023.72</u>
TOTAL ASSETS	<u>66,023.72</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	1,389.00
Sales Tax Payable	112.47
Total Other Current Liabilities	<u>1,501.47</u>
Total Current Liabilities	1,501.47
Total Liabilities	<u>1,501.47</u>
Equity	
Opening Bal Equity	64,522.25
Retained Earnings	28,785.22
Net Income	<u>(3,283.75)</u>
Total Equity	<u>64,023.72</u>
TOTAL LIABILITIES & EQUITY	<u>66,023.72</u>

Water Works District No. 2
Profit and Loss
January through December 1997

	<u>Jan - Dec '97</u>
Ordinary Income/Expense	
Income	
Fees	249.00
INTEREST PAYMENT	80.44
Sales	48,288.24
Services	9,400.20
Total Income	58,417.88
Expenses	
Rent Service Charges	89.85
Insurance	
Liability Insurance	1,178.75
Total Insurance	1,178.75
Licenses and Permits	1,159.00
Miscellaneous	375.00
Office Supplies	883.80
Payroll Expenses	14,128.54
Postage and Delivery	862.00
Repairs	
Building Repairs	188.10
Equipment Repairs	1,117.00
Repairs - Other	466.70
Total Repairs	1,771.80
Taxes	
Federal	1,078.00
State	963.00
Total Taxes	2,041.00
Utilities	
Gas and Electric	1,103.00
Water	642.84
Total Utilities	1,745.84
Total Expenses	36,712.11
Net Ordinary Income	21,705.77
Net Income	21,705.77