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**RED RIVER PARISH SCHOOL BOARD
CÔUSHATTA, LOUISIANA
FINANCIAL REPORT
FOR THE YEAR ENDED
JUNE 30, 1998**

This report provides information that
should be available to the public. A
copy of this report will be provided
free of charge to any person who
requests it. This report is prepared
under the authority of the Board of
Education. It is not intended to be
used for any other purpose, and the
Board of Education is not liable for
any use of the report for any other
purpose.

Reference to the Board of Education
is made in the report.

**RED RIVER PARISH SCHOOL BOARD
CHRISTIAN, LOUISIANA
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MAY 26, 2009**

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GENERAL PURPOSE FINANCIAL STATEMENTS

HINES, JACKSON & HINES

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INDEPENDENT AUDITORS' REPORT

Board Members

Red River Parish School Board
Covington, Louisiana

We have audited the accompanying general purpose financial statements of the Red River Parish School Board, Covington, Louisiana, as of and for the year ended June 30, 1998, as listed in the table of contents. These general purpose financial statements are the responsibility of the School Board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the accounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Red River Parish School Board, Covington, Louisiana, as of June 30, 1998, and the results of its operations in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued a report dated November 30, 1998 on our consideration of the Red River Parish School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the Red River Parish School Board, Covington, Louisiana, taken as a whole. The accompanying supplemental information schedules listed in the table of contents, including the schedule of expenditures of federal awards, are presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-111, *Audit of State, Local Governments and Non-profit Organizations*, and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

Hines, Jackson & Hines

Monroelouisiana, Louisiana
November 30, 1998

COMBINED STATEMENTS - OVERVIEW

EXHIBIT A

REGULATORY ACCOUNTING BOARD
 COLOMBIA, SOUTH CAROLINA
 COUNTY OF SALUDA, SOUTH CAROLINA
 ALL INFORMATION CONTAINED HEREIN
 IS UNCLASSIFIED

	Governmental Fund Types		Activities Funds		General Funds		Total
	General Fund	Special	Activities Funds	General Fund	General Fund	Nonrevenue	
EQUITY							
Cash and cash equivalents	1,084,731	614,620	11,911	0	0	0	1,711,262
Receivables	34,412	703,758	0	0	0	0	738,170
Due from other funds	780,949	1,444	0	0	0	0	782,393
Inventory	0	12,298	0	0	0	0	12,298
Land, buildings and equipment	0	0	0	0,000,074	0	0	0,000,074
Amount to be provided for payment of debt	0	0	0	0	0	0	0
Total Assets	1,900,102	1,330,620	11,911	0,000,074	0	0	3,242,807

LIABILITIES AND FUND EQUITY

	Governmental Fund Types		Activities Funds		General Funds		Total
	General Fund	Special	Activities Funds	General Fund	General Fund	Nonrevenue	
Liabilities							
Accounts, salaries and other payables	303,028	178,128	0	0	0	0	481,156
Due to other funds	0	781,250	0	0	0	0	781,250
Deposits due others	0	0	55,811	0	0	0	55,811
Liases payable	0	0	0	0	0	0	0
Notes payable	0	0	0	0	0	0	0
Compensated absences payable	0	0	0	0	0	0	0
Total Liabilities	303,028	859,378	55,811	0	0	0	1,218,217

Fund equity

Investments in general fund assets	0	0	0	0,000,074	0	0	0,000,074
Total Liabilities and Fund Equity	303,028	859,378	55,811	0,000,074	0	0	1,218,217

The entries on the financial statements are an integral part of this statement.

WILL RYAN PARISH SCHOOL BOARD
TERMINIER, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL APPROPRIATIONS, FUND TYPES
FOR THE YEAR ENDED APRIL 30, 2008

	General Fund	Special Revenue Funds	Total Miscellaneous
	Fund	Funds	Only
REVENUES			
Local sources			
Taxes: Ad valorem	\$ 443,148	\$ 455,156	\$ 908,304
Taxes: Sales and use	500,000	358,306	1,181,709
Interest on bonds	42,034	18,565	61,499
Fees services	0	93,324	93,324
Other	70,890	0	70,890
State sources			
Education	6,812,470	68,000	6,873,470
Other	418,712	167,700	606,412
Federal sources			
	1,812	1,788,792	1,882,792
Total Revenues	8,345,814	3,141,897	11,489,861
EXPENDITURES			
Current			
Instruction			
Regular programs	4,368,668	141,290	4,512,880
Special programs	594,418	783,740	1,638,132
Adult and continuing education	215,414	94,874	306,490
Support services			
Student services	262,057	4,838	266,895
Instructional staff support	263,112	178,738	442,850
General administration	298,280	5,344	301,900
School administration	489,479	7,865	506,944
Business services	133,993	374,487	508,449
Plant services	379,038	46,412	384,860
Student transportation services	848,187	7,315	851,862
Central services	41,872	0	41,872
Food services	65,488	952,454	983,900
Facilities acquisition and construction	1,217	158,082	151,582
Gifts services	0	5,000	5,000
Principal retirement	0	0	0
Interest and bond charges	0	0	0
Total Expenditures	8,185,120	3,231,892	13,951,892
Excess of Revenues Over (Under) Expenditures	\$ 160,694	\$ 409,995	\$ 581,832

WILLACOR PARKSCHOOL, TRANCE
DEPARTMENT, LIBRARIAN
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL DEPARTMENTAL FUND TYPES EXCEPTS
FOR THE YEAR ENDED JUNE 30, 1998

	General Fund	Special Revenue Funds	Total Memoranda Only
OTHER FINANCING SOURCES(USES)			
Operating transfers in	\$ 1,231,000	\$ 421,874	\$ 1,652,874
Operating transfers out	(814,340)	(104,570)	(918,910)
Other uses	0	(1,183)	(1,183)
Total Other Financing Sources(Uses)	<u>416,660</u>	<u>(62,876)</u>	<u>(352,126)</u>
Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	569,503	10,087	579,590
FUND BALANCES, Beginning of year	<u>253,987</u>	<u>487,410</u>	<u>741,397</u>
FUND BALANCES, End of year	<u>\$ 823,490</u>	<u>\$ 497,497</u>	<u>\$ 1,320,987</u>

LEWISTON

LEWISTON BOARD OF SCHOOL BOARDS

EDUCATIONAL SERVICES

COMBINED STATEMENT OF BUDGET EXPENDITURES AND CHANGES IN COUNTERBALANCES

BUDGET CATEGORIES AND ACTUALS - ALL GOVERNMENTAL FUND TYPES

FOR THE FISCAL PERIOD ENDING 2010

BUDGET CATEGORY	Budget		Actual		Percent of Budget		Variance	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
REVENUES								
Local revenues	\$ 12,112,208	\$ 1,989,076	\$ (91,246)	\$ 1,989,076	\$ 1,897,830	\$ 1,989,076	\$ 1,917,588	\$ 91,488
State income	3,189,019	2,431,131	43,112	2,431,131	1,948,008	2,431,131	231,788	483,700
Federal income	0	3,873	3,873	3,873	1,861,448	1,788,752	1,788,752	(84,232)
Total Revenues	15,301,227	4,424,080	(44,261)	4,424,080	1,863,312	1,421,410	1,421,410	30,415
EXPENDITURES								
Current								
Instruction								
Regular programs	4,091,400	4,399,448	26,169	4,399,448	163,811	1,611,278	1,447,467	1,211
Special programs	919,480	994,418	13,362	994,418	783,995	791,288	82,990	82,990
Adult and continuing education	230,787	211,416	14,371	211,416	116,661	91,054	25,347	25,347
Support services	249,400	242,207	7,193	242,207	2,008	4,078	11,783	11,783
Student services	214,480	201,112	9,408	201,112	177,190	178,278	1,088	1,088
Institutional staff support	344,721	246,250	88,469	246,250	4,000	1,244	11,240	11,240
General administration	541,285	498,878	42,407	498,878	7,312	3,865	460	460
School administration	53,280	174,950	(28,176)	174,950	179,496	294,882	0	0
Business services	201,340	209,428	(8,088)	209,428	88,340	81,819	1,118	1,118
Plant services	771,114	848,187	(78,073)	848,187	3,897	3,212	(285)	(285)
Student transportation services	34,008	41,072	(7,064)	41,072	0	0	0	0
Food services	8,128	18,448	(10,320)	18,448	91,844	952,494	(11,890)	(11,890)
Facilities acquisition and construction	0	1,212	(1,212)	1,212	193,900	178,000	15,900	15,900
Debt service	0	0	0	0	0	0	0	0
Principal retirement	0	0	0	0	0	0	0	0
Income and health charges	0	0	0	0	0	0	0	0
Total Expenditures	8,273,823	8,118,124	86,698	8,118,124	2,492,420	1,273,823	6,844,301	(6,844,301)

The notes to the financial statements are an integral part of this statement.

LEWISVILLE

LEWISVILLE SCHOOL BOARD

COMPUTER, LOCAL BOND

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND FINANCIAL POSITION

REVENUE AND EXPENDITURE ACCOUNTS GOVERNMENTAL FUNDS - FUND 6000 - BOND

FOR THE YEAR ENDING 6/30/1992

	Balances		Revenues		Expenses		Balances		Expenses	
	Actual	Encumbr.	Actual	Encumbr.	Actual	Encumbr.	Actual	Encumbr.	Actual	Encumbr.
Excess of Revenues Over (Under) Expenditures	\$ 121,000	\$	\$ 150,000	\$	\$ (281,000)	\$	\$ 412,140	\$	\$ 429,000	\$ (411,200)
<p>OTHER FINANCING SOURCES (USES)</p>										
Operating transfers in	1,200,000		1,251,000		210		428,651		421,000	1,700
Operating transfers out	(780,000)		(818,000)		(2,040)		(802,700)		(814,500)	(1,700)
Other Uses									(11,000)	(11,000)
Total Other Financing Sources (Uses)	\$ 421,000	\$	\$ 433,000	\$	\$ (2,040)	\$	\$ (612,260)	\$	\$ (411,500)	\$ (1,000)
Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	\$ 542,000	\$	\$ 583,000	\$	\$ 2,960	\$	\$ 11,000	\$	\$ 11,000	\$ (1,000)
FUND BALANCE, Beginning of year			\$ 201,000						\$ 411,000	
FUND BALANCE, End of year			\$ 584,000				\$ 11,000		\$ 422,000	

The notes to the financial statements are an integral part of this statement.

**RED RIVER PARISH SCHOOL BOARD
COUShatta, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 1998**

INTRODUCTION

The Red River Parish School Board was created by Louisiana Revised Statute (LSA R.S.) 17:51 to provide public education for the children within Red River Parish. The School Board is authorized by LSA-R.S. 17:39 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of seven members who are elected from their respective districts for terms of four years.

The School Board operates five schools within the parish with a total enrollment of approximately 2,672 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school lunch services for the students.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the Red River Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. REPORTING ENTITY

GASB Statement 14, establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the school board has a separately elected governing body and is legally separate and is fiscally independent, the school board is a separate governmental reporting entity. The school board includes all funds, account groups, activities, or costs, that are within the oversight responsibility of the school board.

Certain units of local government over which the school board exercises no oversight responsibility, such as the parish police jury and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the parish school board.

B. FUNDS AND ACCOUNT GROUPS

The school board uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not included in the funds because they do not directly affect the net expendable financial resources.

The funds of the school board are classified into two categories: governmental and fiduciary. Each category, in turn, is divided into separate fund types. The fund and account group classifications and a description of each existing fund type follow:

RED RIVER PARISH SCHOOL BOARD
COLLETTA, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2008

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. FUNDS AND ACCOUNT GROUPS (CONTINUED)

Governmental Funds

Governmental funds account for the school board's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the services of general long-term obligations. Governmental funds include:

1. The General Fund is the general operating fund of the school board and accounts for all financial resources, except those required to be accounted for in other funds.
2. Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes (not including expendable trusts or major capital projects).

Fiduciary Funds

Fiduciary Funds account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the school board. These funds account for assets held by the government under the terms of a formal trust agreement.

Agency Funds are established in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. This fund is used to account for assets that the government holds for others in an agency capacity. These agency funds are as follows:

1. The school activity agency fund accounts for assets held by the school board as agent for the individual schools and school organizations.

Account Groups

The general fixed assets account group is used to account for fixed assets not accounted for in proprietary or trust funds.

The general long-term debt account group is used to account for general long-term debt and certain other liabilities not included in the proprietary or trust funds.

C. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating transactions of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds and agency funds. The governmental funds use the following practices in recording revenues and expenditures:

**NEW ORLEANS PARISH SCHOOL BOARD
COLUMBIANA, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 1998**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. BASIS OF ACCOUNTING (CONTINUED)

Revenues

All revenues from and sales taxes are susceptible to refund. All revenues from and sales taxes are assessed on a calendar year basis, become due upon receipt (on or about October 15), and become delinquent on December 31.

Contributions (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Federal and state grants are recorded when the reimbursable expenditures have been incurred.

Other receipts become measurable and available when cash is received by the school board and are recognized as revenue at that time.

Expenditures

Salaries are accrued as paid. Salaries for nine-month employees who elect to be paid over twelve months are accrued at June 30.

Other Financing Sources/Uses

Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishment, long-term proceeds, or grants) are accounted for as other financing sources/uses. These other financing sources/uses are recognized at the time the underlying event occurs.

D. BUDGETS

Formal budgetary accounting is employed as a management control. Annual operating budgets are adopted each fiscal year and accounted as required.

The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

1. Prior to June 15, the Superintendent submits to the Board a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means to finance them.
2. A summary of the proposed budget is prepared and the public is notified that the proposed budget is available for inspection. A public hearing is called.
3. The public hearing on the proposed budget is held at least ten days after publication.
4. The budget is legally approved and enacted by the Board prior to September 15.
5. All budgetary appropriations lapse at the end of the fiscal year.

**RED RIVER PARISH SCHOOL BOARD
LAFAYETTE, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS COMPLETED
JUNE 30, 1998**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. DEFICITS (CONTINUED)

6. Budgets for the general and all special revenue funds are adopted on a basis consistent with generally accepted accounting principles (GAAP).

The School Board's procedures with respect to its budget are designed to meet the requirements of applicable Louisiana Revised Statutes. The School Board amends its budget when projected revenues are expected to be less than budgeted amounts by five percent or more and/or projected expenditures are expected to be more than budgeted amounts by five percent or more. The School Board approves budgets at the function level and management can transfer amounts between line items within a function.

Fund budget integration (within the accounting records) are employed as a management control device. All budgets are controlled at the division, department or project level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. All budget revisions are approved by the Board.

E. ENCUMBRANCES

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to ensure that portions of the applicable appropriations, is not employed by the Red River Parish School Board.

F. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits and interest-bearing demand deposits, and time deposit accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under the state law, the School Board may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost.

G. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

H. INVENTORY

Inventory items are reported as purchased except for the inventory of the school food service fund.

Inventory of the school food service special revenue fund consists of food purchases by the school board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received; however, all inventory items are recorded as expenditures when consumed. All purchased inventory items are valued at the lower of cost or fair value. Free-market market and commodities are assigned values based on information provided by the United States Department of Agriculture.

**RED RIVER PARISH SCHOOL BOARD
LAFAYETTE, LOUISIANA
NOTICE TO THE FINANCIAL STATEMENTS COMMITTEE
JUNE 18, 1998**

NOTE 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. FIXED ASSETS

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are reported in the general fixed assets account group. Public utilities or infrastructure assets are not reported. No depreciation has been provided on general fixed assets. All fixed assets are valued at cost or estimated historical cost if purchased or constructed. Approximately 82 percent of fixed assets is valued at actual historical cost while the remaining 18 percent is valued at estimated historical cost.

4. COMPENSATED ABSENCES

All full-time employees earn from 18 to 28 days of vacation leave each year, depending on their length of service with the School Board. Vacation leave can be accumulated. However, upon separation, all accrued vacation leave is forfeited.

All school board employees earn 10 to 18 days of sick leave each year, which can be accumulated without limitation. In the first year, new employees receive one day for each month worked. Upon retirement or death, accrued accumulated sick leave of up to 25 days is paid to the employee or to his estate at the employee's current pay rate. Under the Louisiana Teachers Retirement System, the total accrued accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service for leave earned prior to July 1, 1988. For sick leave earned after July 1, 1988, under the Louisiana Teachers Retirement System and for sick leave earned under the Louisiana School Employees Retirement System, all unpaid sick leave, which includes the 25 days paid, is used in the retirement benefit computation as earned service. Substantial leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the school board, to one semester of substantial leave after three years of continuous service or two semesters of substantial leave after six or more years of continuous service.

The school board's recognition and measurement criteria for compensated absence follows:

GA-50 Statement No. 10 provides that vacation leave and other compensated absence with similar characteristics should be accrued as a liability if the benefits are earned by the employees if both the following conditions are met:

1. The employee's right to receive compensation are attributable to services already rendered.
2. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

GA-50 Statement No. 10 provides that a liability for sick leave should be accrued using one of the following termination approaches:

1. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absence due to illness or other contingencies, such as medical appointments and funerals.

RED RIVER PARISH SCHOOL BOARD
COUPLIN, LA, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 1978

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

J. COMPENSATED ABSENCES (CONTINUED)

2. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments.

Substantial leave benefits are recorded as expenditures in the period paid.

Only the current portion of the liability for compensated absences is reported in the fund. The current portion is the amount left unpaid at the end of the reporting period that normally would be liquidated with expendable available financial resources. The remainder of the liability is reported in the general long-term obligations account group.

K. LONG-TERM OBLIGATIONS

Long-term obligations expected to be financed from governmental funds are reported in the general long-term debt account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

L. FUND EQUITY

Retirement systems: these portions of fund equity not appropriate for expenditures or legally segregated for a specific purpose.

The school board established a special revenue fund titled Employee Salaries and Benefits which collects one percent sales tax and a fifteen mill ad valorem tax. The fund balance of this fund is reserved for salaries and benefits.

M. INTERFUND TRANSACTIONS

Quasi-internal transactions are accounted for as revenues or expenditures. Transactions that constitute reimbursements to a fund for expenditures, initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-internal transactions and reimbursements, are reported as transfers. Misreporting or nonrecording of payments of transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

N. SALES TAXES

The school board collects a one percent parish-wide sales and use tax with the net proceeds, after deducting costs of collection and administration, dedicated to supplement salaries of school board employees and/or operations of the public schools within the parish. In accordance with a school board resolution adopted on June 4, 1976, the proceeds of the tax are designated as follows: 20 percent for salaries, 30 percent for transportation, 20 percent for educational related needs, and 30 percent to the general fund. The tax, authorized under the provisions of LSA-R.S. 24:2117 and approved by the voters on June 24, 1974, has no expiration date. The school board also collects a one percent parish-wide sales

RED BLUFF PARISH SCHOOL BOARD
COLLETTA, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2008

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

N. SALES TAXES (CONTINUED)

and net tax with the net proceeds, after deducting the reasonable and necessary cost of administering and collecting the tax, dedicated to employee salaries and benefits. The tax receipts and expenditures are accounted for in a special revenue fund entitled Employee Salaries and Benefits.

O. ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

P. MEMORANDUM STYLE - TOTAL COLUMNS

Total columns on the general purpose statements are explained as "Memorandum Only" because the total columns do not represent consolidated financial information and are prepared only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in accordance with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 2 LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes:

Parity-wide taxes	Authorized Millage	Levied Millage	Expiration Date
Contractor's	0.76	4.76	2007
Maintenance	15.03	15.10	2007
Contractor, repair and maintenance	5.80	4.94	2007
Employee salary and benefits	15.80	12.08	2007

NOTE 3 CASH AND CASH EQUIVALENTS

At June 30, 1998, the school board's carrying amount of cash and cash equivalents was \$1,679,217 and the bank balance was \$2,368,515. Of the bank balance, \$363,361 was covered by federal depository insurance and \$1,734,646 (bank's value) was collateralized with securities held by the collateral bank in the name of the Board agent bank (Category 3).

Even though the pledged securities are considered securities held (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 48:1279 imposes a statutory requirement on the collateral bank to advance and sell the pledged securities within 10 days of being notified by the school board that the fiscal agent has failed to pay deposited funds upon demand.

**REG. BY THE PARISH INTERLOCAL BOARD
COUSHATTA, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 1998**

NOTE 4 RECEIVABLES

The receivables of \$388,151 as June 30, 1998, are as follows:

Class of Receivable	Special			Total
	General Fund	Revenue Fund	Agency Fund	
Taxes				
Ad Valorem	\$ 6,398	\$ 6,793	\$ 0	\$ 12,991
Sales and use	0	0	0	0
Intergovernmental grants	9,584	723,146	0	732,730
Other accounts receivable	<u>28,400</u>	<u>0</u>	<u>0</u>	<u>28,400</u>
Total	<u>\$ 34,382</u>	<u>\$ 730,039</u>	<u>\$ 0</u>	<u>\$ 804,421</u>

NOTE 5 ACCOUNTS, SALARIES AND OTHER PAYABLES

The payables of \$1,042,178 as June 30, 1998, are as follows:

	Special			Total
	General Fund	Revenue Fund	Agency Fund	
Salaries and related amounts	\$ 798,438	\$ 149,813	\$ 0	\$ 948,251
Accounts and other payables	<u>24,738</u>	<u>8,127</u>	<u>0</u>	<u>73,865</u>
Total	<u>\$ 823,176</u>	<u>\$ 178,113</u>	<u>\$ 0</u>	<u>\$ 1,042,178</u>

NOTE 6 INTERFUND ASSETS/LIABILITIES

Due from/to other funds:

Fund	Receivable	Payable
General	\$ 767,261	\$ 0
Special - Revenue		
Employee Salaries and Benefits	1,564	0
Retired Final Service	0	495
Tire 1	0	378,338
Construction, Repair and Equipment	0	125
Event Start	0	98,648
Special Education	0	48,988
R-C, Bonding/Title	0	88,838
Lease	0	18,155
Other Special Funds	<u>0</u>	<u>167,625</u>
Total	<u>\$ 768,825</u>	<u>\$ 707,344</u>

**RED RIVER PARISH SCHOOL BOARD
COUSHATTA, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS CONTINUED
JUNE 30, 1998**

NOTE 7 RESERVED FUNDS BALANCES

As June 30, 1998, the following unexpended balances in the General Fund are reserved by a resolution of the School Board establishing the criteria for use of the sales tax proceeds:

Transportation	\$	111,798
Salaries		111,800
Individual school needs		<u>50,687</u>
Total	\$	<u>274,285</u>

The fund balance in the Employees Salaries and Benefit Fund is reserved for salaries and benefits in the amount of \$385,405.

NOTE 8 FIXED ASSETS

The changes in general fund assets are as follows:

	<u>Land</u>	<u>Buildings</u>	<u>Furniture and Equipment</u>	<u>Total</u>
Balance July 1, 1997	\$ 30,827	\$ 4,588,555	\$ 4,164,483	\$ 8,083,865
Additions	0	7,110	280,876	287,986
Deletions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Balance June 30, 1998	<u>\$ 30,827</u>	<u>\$ 4,595,665</u>	<u>\$ 4,445,359</u>	<u>\$ 8,971,851</u>

NOTE 9 CHANGES IN GENERAL LEASE TERM OBLIGATIONS

The following is a summary of the long-term obligations transactions for the year ended June 30, 1998:

	<u>Lease Purchase Agreements</u>	<u>Componed Advances</u>	<u>Notes Payable</u>	<u>Fund</u>
Balance, July 1, 1997	\$ 12,280	\$ 373,151	\$ 36,388	\$ 421,819
Additions	0	38,184	0	38,184
Deletions	<u>(18,511)</u>	<u>0</u>	<u>(12,809)</u>	<u>(31,320)</u>
Balance, June 30, 1998	<u>\$ 3,769</u>	<u>\$ 411,335</u>	<u>\$ 23,579</u>	<u>\$ 458,683</u>

The note payable is an interest-free loan from the United States Environmental Protection Agency dated July 28, 1989 that is to be repaid in semi-annual payments of \$7,900 which started May 30, 1991. Principal maturities of the note amount of \$5,000 over the next year and \$2,900 thereafter.

**BOULEVARD PARISH SCHOOLS BOARD
BOULEVARD, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS CONTINUED
JUNE 30, 1998**

NOTE 10 LEASES

The School Board entered lease under capital leases as an asset and an obligation in the accompanying financial statements. On November 1, 1994, the School Board entered into a capital lease with an original recorded amount of \$175,337 for the purchase of five buses. The lease term is five years with the lease obligations paid from the sales tax fund.

The following is a schedule of future minimum lease payments due under capital leases, together with the present value of the net minimum lease payments, as of June 30, 1998:

Fiscal year	
1998-1999	\$ 30,894
Total minimum lease payments	19,894
Less - amount representing interest	(2,570)
Present value of net minimum lease payments	\$ 17,324

The School Board has no operating leases as of June 30, 1998.

NOTE 11 INTERFUND TRANSFERS

Operating transfers for the year ended June 30, 1998, were as follows:

<u>Fund</u>	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 1,330,082	\$ 88,548
Special Revenue funds		
Employee Salaries and Benefits	0	815,169
School Food Service	72,288	0
Title I	22,434	0,508
Construction, Repair and Equipment	351,767	0
Open Space	1,710	0
Special Education	1,438	200
Lemon	0	588
Other Special Funds	2,210	5,624
Total	\$ 1,812,529	\$ 1,425,280

NOTE 12 RETIREMENT SYSTEMS

Substantially all employees of the school board are members of two statewide retirement systems. In general, professional employees (teachers and principals) and nonunion workers are members of the Teachers' Retirement System of Louisiana, while employees, union essential personnel and bus drivers, are members of the Louisiana School Employees' Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Further information relative to each plan follows:

**KEDRICK PARISH SCHOOL BOARD
COCHRANVILLE, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 1993**

NOTE 12 RETIREMENT SYSTEMS (CONTINUED)

A. Teachers' Retirement System of Louisiana (TRS)

The TRS consists of three membership plans: Regular Plan, Plan A, and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and awarded by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 91223, Baton Rouge, Louisiana 70894-9123, or by calling (504) 922-6446.

Plan members are required to contribute 5.00 percent, 9.50 percent, and 3.00 percent of their annual covered salary for the Regular Plan, Plan A, and Plan B, respectively. The school board is required to contribute at an actuarially determined rate. The current rate is 10.4 percent of annual covered payroll for all three membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement System's Actuarial Committee. The school board's employer contributions for the TRS, as provided by state law, is funded by the state of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by contributions from the school board.

The school board's contributions to the TRS for the years ending June 30, 1991 and 1992, were \$993,651 and \$859,113, respectively, equal to the required contributions for each year.

B. Louisiana School Employees' Retirement System (LASERS)

The LASERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and awarded by state statute. The LASERS issues a publicly available financial report that includes financial statements and required supplementary information for the LASERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44536, Baton Rouge, Louisiana 70894, or by calling (504) 922-6484.

Plan members are required to contribute 6.15 percent of their annual covered salary and the school board is required to contribute at an actuarially-determined rate. The current rate is 6.00 percent of annual covered payroll. Member contributions and employer contributions for the LASERS are established by state law and rates are established by the Public Retirement System's Actuarial Committee. The school board's employer contributions for the LASERS is funded by the State of Louisiana through annual appropriations.

The school board's contributions to the LASERS for the years June 30, 1991 and 1992, were \$64,758 and \$46,266, respectively, equal to the required contributions for each year.

NOTE 13 OTHER POSTEMPLOYMENT BENEFITS

In accordance with state statute, the Kedrick Parish School Board provides certain continuing health-care and life insurance benefits for its retired employees. Substantially all of the school board's employees become eligible for these benefits if they reach normal retirement age while working for the school board. These benefits for various and similar benefits for all five employees are provided through the State Employees' Group Benefit Program, whose monthly

**RED RIVER PARISH SCHOOL BOARD
COUCHMAN, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS CONTINUED
JUNE 30, 1998**

NOTE 13 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

premiums are paid jointly by the employee and the School Board. The School Board recognizes the cost of providing these benefits (which includes the State's reimbursement) as an expenditure when the monthly premiums are due, which totaled \$154,117 for the year ended June 30, 1998. The cost of retired benefits totaled \$189,443 for 89 retirees.

NOTE 14 COMPENSATED ABSENCES

At June 30, 1998, employees of the School Board have accumulated and vested \$483,951 of employees leave benefits, which was computed in accordance with GASB Codification Section 600. These amounts are recorded within the general long-term obligations account group.

NOTE 15 LITIGATION AND CLAIMS

Litigation

The School Board is a defendant in several lawsuits. Management and legal counsel for the School Board believe that the potential claims against the School Board not covered by insurance would not materially affect the School Board's continued financial position.

Grant Challenges

The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantee agency for expenditures disallowed under terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

SUPPLEMENTAL INFORMATION SCHEDULES

**RED RIVER PARISH SCHOOL BOARD
CONVICTIA, LOUISIANA
OFFICIAL BIDDING/PROPOSALS
JUNE 20, 1998**

EMPLOYEE SALARIES AND BENEFITS

The fund accounts for proceeds of a one percent sales and use tax and a fifteen mill ad valorem tax which are dedicated for employee salaries and benefits.

SCHOOLS FOOD SERVICE

National School Lunch Program (National School Lunch Act of 1946)

School Breakfast Program (Child Nutrition Act of 1966)

Food Distribution (Commodities) (National School Lunch Act of 1946 and Child Nutrition Act of 1966)

To assist through cash grants and food donations in providing a nutritious breakfast and lunch service for school students and to encourage the domestic consumption of nutritious agricultural commodities.

TITLE I PROGRAMS - LOCAL EDUCATIONAL AGENCIES

(Elementary and Secondary Education Act of 1965, Title I)

To improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. Priority for provision of instructional activities to educationally deprived children that reside in low-income areas and have been selected on the basis of a needs assessment. Services supplement, not supplant, those normally provided by state and local educational agencies.

CONSTRUCTION, REPAIR AND EQUIPMENT MAINTENANCE

The Construction, Repair and Equipment Maintenance Fund is financed through the levy and collection of ad valorem taxes and the school state revenue sharing for the purpose of general maintenance and repairs of the schools.

EVSN STATE - STATE EDUCATIONAL AGENCIES

(Elementary and Secondary Education Act of 1965, Title I)

To provide family-centered education projects to help parents become full partners in the education of their children, to assist in reaching their full potential as learners, and to provide literacy training for these parents.

SPECIAL EDUCATION

PAYMENTS TO STATES FOR CHILD CARE ASSISTANCE (STARTING POINTS)

(Child Care and Development Block Grant Act of 1990)

To make grants available to assist low-income families with child care services. The purpose of the program is to increase the availability, affordability, and quality of child care and to increase the availability of early childhood development and before- and after-school programs.

SPECIAL EDUCATION - PRESCHOOL GRANTS

(Individuals With Disabilities Education Act, Part H)

To provide grants to states to assist them in providing a free appropriate public education to preschool disabled children aged three through five years.

**ELIZABETH PARISH SCHOOL BOARD
CHAIRMAN, LALENSHAM
SPECIAL SERVICES FUND (CONTINUED)
APRIL 20, 1999**

SPECIAL EDUCATION - STATE GRANTS

(Individuals With Disabilities Education Act, Part B)

To provide grants to states to assist them in providing a free appropriate public education to all children with disabilities.

K-12 READING AND MATH INITIATIVE - STATE GRANT

To provide assistance to kindergarten through third grade students who are at risk of experiencing difficulty in reading and/or math.

LEARN - STATE AND LOCAL EDUCATION SYSTEMS IMPROVEMENT GRANTS

To provide grants to State Education Agencies (SEAs) on a limited basis to support the development and implementation of comprehensive reform plans at the state, local and school levels to improve the teaching and learning of all children. To support top-down and bottom-up reform by requiring SEAs to flow 90 percent of funds to local education agencies (LEAs) and LEAs to flow funds to schools. To support the establishment by States and localities of higher standards in their core content areas. All aspects of the educational process are eligible including, but not limited to assessments, curriculum, professional development, and preservice training.

OTHER SPECIAL

INNOVATIVE EDUCATION PROGRAM STRATEGIES

(Elementary and Secondary Education Act of 1965, Title VI)

To assist state and local educational agencies to improve elementary and secondary education.

Funds may be used for: innovative assistance in the acquisition and use of instructional materials; technology related to the implementation of school-to-work; providing education reform projects; promoting higher-order thinking skills of disadvantaged students; and reform activities associated with Goals 2000.

BASIC GRANTS (UNRELATED)

(Part II, Technical Vocational and Applied Technology Education Act, Title II)

To make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving educational programs leading to academic and occupational skills needed to work in a technologically advanced society.

JOB OPPORTUNITIES AND BASIC SKILLS TRAINING (PROJECT INDEPENDENCE)

(Title III of Act, Title IV)

To ensure that needy families with children obtain the education, training and employment that will help them avoid long-term welfare dependency.

LEARNING PROFESSIONAL DEVELOPMENT STATE GRANTS

(Elementary and Secondary Education Act of 1965, Title B)

To ensure that teachers, staff and administrators have access to sustained and intensive high-quality professional development. To challenge state content standards in core academic subjects.

**RED RIVER PARISH SCHOOL BOARD
COULBERT, LOUISIANA
SPECIAL RELATIVE FUNDS ALLOTMENTS
JUNE 30, 1998**

ADULT EDUCATION - STATE-ADMINISTERED BASIC GRANT PROGRAM

(Adult Education Act, Part III)

To improve educational opportunities for adults and to encourage the establishment of adult education programs that will enable all adults to acquire basic education if the necessary to function in a literate society, enable adults who are unable to complete secondary school, and enable adults to benefit from job training and retraining programs and obtain productive employment to more fully enjoy the benefits and responsibilities of citizenship.

Special emphasis is given to programs of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

SAFE AND DRUG-FREE SCHOOLS - STATE GRANTS

(Safe and Drug-Free Schools and Communities Act of 1986, Title IV, as Amended)

To establish state and local programs of alcohol and drug abuse education or prevention coordinated with related community efforts and resources.

EMPLOYMENT SERVICES AND JOB TRAINING-PILOT AND DEMONSTRATION PROGRAMS

(Job Training Partnership Act of 1982, Title IV)

To provide, test and promote job training and other services which are most appropriately administered at the national level. Programs operating in more than one state and serve groups with particular disadvantages in the labor market. To promote and foster more or improved linkages between the network of federal, state and local employment, training and human resource agencies and components of the private sector.

(BELL RIVER PARISH SCHOOL BOARD)
COULMAYIA, LOUISIANA
SPECIAL REVENUE FUNDS
COMBINED BALANCE SHEET
June 30, 1998

	Employee Salaries And Benefits	School Food Service	Title I	Construction, Repair And Equipment
ASSETS				
Cash and cash equivalents	\$ 176,131	\$ 344,718	\$ 71,671	\$ 0
Receivables	4,074	0	106,528	1,679
Due from other funds	1,564	0	0	0
Inventory	0	13,799	0	0
Total Assets	\$ 182,769	\$ 368,517	\$ 178,269	\$ 1,679

LIABILITIES AND FUND EQUITY

Liabilities				
Accounts, salaries and other payables	\$ 0	\$ 92,604	\$ 77,477	\$ 11,810
Due to other funds	0	183	320,628	131
Total Liabilities	0	92,787	198,105	11,941
Fund Equity				
Fund Balances				
Reserved for fund balance	185,469	0	0	0
Unreserved and unassigned	0	275,730	0	(10,262)
Total Fund Equities	185,469	275,730	0	(10,262)
Total Liabilities and Fund Equities	\$ 185,469	\$ 368,517	\$ 178,105	\$ 1,679

SCHEDULE J

Event	Special Education	K-3 Reading/Math	Lease	Other Special Funds	Total
\$ 13,943	\$ 3,375	\$ 0	\$ 0	\$ 0	\$ 18,622
86,648	48,587	91,188	18,598	166,822	365,799
0	0	0	0	0	1,784
0	0	0	0	0	15,280
<u>\$ 104,558</u>	<u>\$ 49,517</u>	<u>\$ 91,188</u>	<u>\$ 18,598</u>	<u>\$ 166,822</u>	<u>\$ 1,369,815</u>

\$ 13,943	\$ 2,349	\$ 2,190	\$ 443	\$ 38,346	\$ 57,271
86,648	49,888	89,808	18,115	141,626	385,085
104,558	49,517	91,188	18,598	166,822	666,889
0	0	0	0	0	183,688
0	0	0	0	0	283,883
0	0	0	0	0	481,528
<u>\$ 104,558</u>	<u>\$ 49,517</u>	<u>\$ 91,188</u>	<u>\$ 18,598</u>	<u>\$ 166,822</u>	<u>\$ 1,369,815</u>

**RELEASED PURCHASES, FINANCIAL
 ACCOUNTS, LIABILITIES
 SPECIAL REVENUE FUNDS
 COMPARING THE BALANCE SHEETED EXPENDITURES,
 AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED JUNE 30, 2009**

	Employee Salaries And Equipment	School Fund Fees	Total	Construction, Repairs And Equipment
REVENUES				
Local sources				
Taxes: Ad valorem	\$ 342,003	\$ 0	\$ 0	\$ 112,781
Taxes: Sales and Use	250,781	0	0	0
Interest earnings	7,604	10,400	0	811
Food services	0	93,304	0	0
Other	0	0	0	0
State sources				
Legislation	0	60,800	0	0
Other	0	0	0	21,896
Federal sources				
	0	495,311	495,311	0
Total Revenues	600,388	659,814	1,060,203	315,478
EXPENDITURES				
Current				
Instruction				
Regular programs	0	0	0	0
Special programs	0	0	183,146	0
Adult and continuing education	0	0	48,778	0
Support services				
Student services	0	0	0	0
Instructional staff support	0	0	188,676	0
General administration	0	0	0	0
Student administration	0	0	6,812	0
Hardware for video	0	0	3,096	256,471
Plant services	0	0	77,159	0
Student transportation services	0	0	3,753	0
Food services	0	944,434	944,434	0
Facilities acquisition & construction	0	0	0	150,883
MSA services				
Principal investment	0	0	0	3,000
Interest and bank charges	0	0	0	0
Total Expenditures	0	944,434	1,060,203	511,234
Excess of Revenues Over Expenditures	\$ 600,388	\$ (284,620)	\$ (12,897)	\$ (175,756)

Exec Staff		Special Education		E-Learning/Math		Leaves		Other Special Funds		Totals	
	\$		\$		\$		\$		\$		\$
											495,196
											990,391
											48,540
											93,324
											0
											60,000
					91,188		0		94,688		187,786
	109,209		146,641				48,292		187,084		1,768,792
	109,209		146,641		91,188		48,292		221,768		3,043,647
					91,188				91,172		182,360
	130,888		124,968		0		3,782		171,896		715,740
	7,672		0		0		0		36,793		91,834
	215		0		0		0		3,793		4,008
	214		22,434		0		44,212		2,892		179,738
	0		0		0		0		5,244		5,244
	0		210		0		0		0		7,865
	13,200		0		0		0		1,580		391,487
	8,800		0		0		0		0		45,415
	0		0		0		0		0		0,215
	0		0		0		0		0		942,410
	0		0		0		0		0		150,885
	0		0		0		0		0		5,800
	0		0		0		0		0		0
	159,088		140,662		91,188		48,294		216,899		2,213,815
	(1,706)		(1,202)		0		398		6,861		429,400

WILL RIVER PARISH SCHOOL BOARD
CONTRACTS, LABORERS
SPECIAL REVENUE FUNDS
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 1995

	Employee Salaries And Benefits	School Food Services	Title I	Construction, Repair And Equipment
Other Financing Sources/Uses				
Operating transfers in	\$ 0	\$ 72,248	\$ 22,456	\$ 52,197
Operating transfers out	(803,169)	0	(9,500)	0
Other misc	(2,167)	0	0	0
Total Other Financing Sources/Uses	(803,169)	72,248	12,956	52,197
Change of Revenues and Other Sources Over Expenditures and Other Financing Uses	83,648	(11,880)	0	(94,897)
FUND BALANCE, Beginning of year	102,421	128,435	0	64,567
FUND BALANCE, End of year	\$ 186,069	\$ 216,555	\$ 0	\$ (30,330)

Exam State	Special Educator	K-3 Reading/Math	Latin	Other Special Teach	Total
0	1,118	0	0	2,120	3,238
0	(248)	0	(298)	(900)	(1,446)
0	0	0	0	0	0
1,118	1,212	0	(298)	(900)	1,132
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0

**RED RIVER PARISH SCHOOL BOARD
BOUNDRY, LOUISIANA
AGENCY FUNDS
JUNE 30, 2008**

SCHOOL ACTIVITY FUNDS

The School Activity Agency Fund accounts for monies generated by the schools and organizations within the parish. While these accounts are under the supervision of the School Board, they belong to the individuals or their student bodies and are not available for use by the School Board.

**BLIENSTEIN PARISH SCHOOL BOARD
COUShattA, LOUISIANA
SPECIAL FUND
COMBINING STATEMENT OF ASSETS AND LIABILITIES
JUNE 30, 2008**

SCHEDULE 3

	School Activities Fund	Total
ASSETS		
Cash and cash equivalents	\$ 33,912	\$ 33,912
Due from other governments	0	0
TOTAL ASSETS	\$ 33,912	\$ 33,912
LIABILITIES		
Due to other governments	\$ 0	\$ 0
Deposits due others	33,912	33,912
TOTAL LIABILITIES	\$ 33,912	\$ 33,912

**BLIENSTEIN PARISH SCHOOL BOARD
COUShattA, LOUISIANA
SPECIAL FUND
SCHEDULE OF CHANGES IN RESOURCES AND OTHERS
FOR THE YEAR ENDED JUNE 30, 2008**

SCHEDULE 4

SCHOOL	SCHOOL ACTIVITY FUNDS			Balance June 30, 2008
	Balance July 1, 2007	Additions	Deductions	
Cookham Elementary	\$ 21,488	\$ 68,428	\$ 62,124	\$ 27,792
Coushatta High School	1,008	89,182	88,394	2,004
Hall Street High School	6,843	76,874	88,568	2,200
Martin High School	28,276	180,213	122,762	14,711
Springside Middle School	522	21,882	18,222	8,182
TOTAL	\$ 58,137	\$ 357,579	\$ 378,070	\$ 55,912

The notes to the financial statements are an integral part of this statement.

**RED RIVER PARISH SCHOOL BOARD
CENTRIS ITA, LOUISIANA
GENERAL
JUNE 30, 1998**

COMPENSATION OF BOARD MEMBERS

The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$500 per month, and the president receives an additional \$50 every five months.

FEDERAL FINANCIAL ASSISTANCE PROGRAMS

In accordance with Office of Management and Budget Circular A-111, a schedule of federal awards is presented.

**REGENTS PARISH SCHOOL BOARD
COCHITTA, LOUISIANA
SCHEDULE OF COMPENSATION AND BENEFIT NUMBERS
FOR THE YEAR ENDED JUNE 30, 1999**

Mr. Barry Hackshaw	5	\$,000
Mr. William D. Long		\$,000
Mr. Roger G. Longino		\$,000
Mr. J. B. McEwen, President		\$,100
Mr. Clive L. Miller		\$,000
Mr. Justin Webber		\$,000
Mr. J. B. Wells		\$,000
Total		<u>\$,100</u>

RED RIVER PARISH SCHOOL BOARD
MONROE, LOUISIANA
SCHEDULE OF FINANCIAL AND QUESTIONED COSTS
FOR THE YEAR ENDING JUNE 30, 1999

SCHEDULE

SECTION 01

SUMMARY OF AUDITORS' RESULTS

FINANCIAL STATEMENTS

1.	Type of auditors' report issued.	Unqualified
2.	Internal control over financial reporting:	
	a) Material weaknesses identified?	None
	b) Reportable conditions identified not considered to be material weaknesses?	None
	c) Noncompliance material to the financial statements noted?	None

FEDERAL AWARDS

1.	Internal control over major programs:	
	a) Material weaknesses identified?	None
	b) Reportable conditions identified not considered to be material weaknesses?	None
2.	Type of auditors report issued on compliance for major programs.	Unqualified
3.	Any audit findings cited that are required to be reported in accordance with Circular OMB A-133, Section 318 (a)?	None
4.	Identifications of major programs:	
	CFDA Number	Name of Federal Program
	80.503	National School Lunch Program
	84.800	Title I Programs
5.	Dollar threshold used to distinguish between Type A and Type B programs.	\$500,000
6.	Auditor qualified as, level of, audited under OMB Circular A-133, Section 318?	No

SECTION 02

FINANCIAL STATEMENT FINDINGS

None reported.

SECTION 03

FEDERAL AWARD FINANCIAL AND QUESTIONED COSTS

None reported.

RED RIVER PARISH SCHOOL BOARD
MONROE, LOUISIANA
MEMORIAL OF HONORABLE BOARD
FOR THE YEAR ENDED
JUNE 30, 1998

ACR1000.7

Federal Grants Pass Through Another Program Name	CFDA No.	Expenses
United States Department of Agriculture		
Passed through Louisiana Department of Education		
National School Lunch Program *	00.550	\$ 499,740
School Breakfast Program	10.330	171,480
Total United States Department of Agriculture		671,220
United States Department of Education		
Passed through Louisiana Department of Education		
Adult Education - State-Administered Basic Grant Programs	04.000	31,664
Title I Programs - Local Educational Agencies *	04.010	583,080
Special Education		
State Grants	04.027	133,380
Preschool Grants	04.170	14,130
Vocational Education		
Title Grants to States	04.040	31,680
Innovative Education Program Strategies (Title VI)	04.290	74,120
Workforce Professional Development - State Grants (Title II)	04.201	18,890
Safe and Drug-Free Schools - State Grants	04.380	12,684
Learn - State and Local Education Systems Improvement Grants	04.370	88,700
From Start - State Education Agencies	04.315	158,150
Technology Literacy Challenge Grant	04.310	3,340
Total United States Department of Education		1,009,968
United States Department of Health and Human Services		
Passed through Louisiana Department of Social Services		
Job Opportunities and Basic Skills Training (Project Independence)	90.501	18,860
Passed through Louisiana Department of Education		
Programs to States for Child Care Assistance (Starting Points Franchise)	90.070	46,612
Total United States Department of Health and Human Services		65,472
United States Department of Defense		
Troops to Teachers, Incentive Grant		3,814
Non-Federal Financial Assistance		
Passed through Louisiana Department of Agriculture and Forestry		
Food Distribution Program	10.530	18,890
TOTAL FEDERAL AWARDS		\$ 1,800,364

Note: The dollar threshold to distinguish between type A and type B programs was \$100,000.

* Denotes a major federal award program.

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REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board Members

Red River Parish School Board
Covington, Louisiana

We have audited the financial statements of the Red River Parish School Board, Covington, Louisiana, as of and for the year ended June 30, 1998, and have issued our report dated November 20, 1998. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Red River Parish School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our auditing, we considered the Red River Parish School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected with a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operations that we consider to be material weaknesses.

This report is intended for the information of the Red River Parish School Board's management, federal auditing agencies, pass-through entities, and the Louisiana State Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Hines, Jackson & Hines

Montecassino, Louisiana
November 20, 1998

HINES, JACKSON & HINES

CERTIFIED PUBLIC ACCOUNTANTS
P. O. BOX 9988 • MONROE, LOUISIANA 70009
MONROE, LOUISIANA, U.S.A.

A BRITISH COMPANY
(INCORPORATED)

FRANK E. WHEEL, CPA
FRANK P. HINES, CPA
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JOY H. SMITH, CPA

SAULUS J. DEBROS
FAX (504) 835-8868
Management

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Board Members:

Red River Parish School Board
Covington, Louisiana

Compliance

We have audited the compliance of the Red River Parish School Board with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1998. The Red River Parish School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the Red River Parish School Board's management. Our responsibility is to express an opinion on the Red River Parish School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and OMB Circular A-133, *Rules of Status, Local Governments, and Non-profit Organizations*. Those standards and OMB A-133 require that we plan and perform the audit to obtain reasonable assurance about whether non-compliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Red River Parish School Board's compliance with these requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Red River Parish School Board's compliance with these requirements.

In our opinion, the Red River Parish School Board complied, in all material aspects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1998.

Internal Control Over Compliance

The management of the Red River Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the Red River Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that non-compliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal

program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of the Red River Parish School Board's management, federal awarding agencies, pass-through entities, and the Louisiana State Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Moore, Jenkins & Moore

Natchitoches, Louisiana

November 10, 1998

REDEEMED PARISH SCHOOL BOARD
 COVINGTON, LOUISIANA
 SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
 FOR THE YEAR ENDED JUNE 30, 1998

Ref. No.	Has This Finding Initially Occurred	Description of Finding	Corrective Action Taken (Yes, No, Pending)	Planned Corrective Action/Pending Corrective Action Taken
1	NO/NO	Lack of record keeping for cash receipts and disbursements by schools.	Yes	This finding has been resolved.

**RED RIVER PARISH SCHOOL BOARD
COUSHATTA, LOUISIANA
SUMMARY SCHEDULE OF FINDINGS, DEFICIENCIES AND QUESTIONED COSTS
FOR THE YEAR ENDING JUNE 30, 1995**

<u>Ref. No.</u>	<u>Fiscal Year Finding Initially Occurred</u>	<u>Description of Finding</u>	<u>Corrective Action Taken (Yes, No, Partial)</u>	<u>Planned Corrective Action/Partial Corrective Action Taken</u>
1	86-78-79	Negatives	Yes	This finding has been resolved.

**RED RIVER PARISH SCHOOL BOARD
 COCHRANVILLE, LOUISIANA
 CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
 FOR THE YEAR ENDED (USE AS APPROPRIATE)**

Ref. No.	Description of Finding	Correct Action Planned	Name(s) of Contact Person(s)	Expected Date of Completion
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Nothing done in our situation that would require disclosure under Government Auditing Standards.

**WILMINGTON PUBLIC SCHOOLS BOARD
 DEBORAH L. LARIMAN
 CORRECTIVE ACTION PLAN FOR CURRENT YEAR STATE FINANCIAL AND OPERATIONAL AUDIT
 FOR THE YEAR ENDED JUNE 30, 1998**

Ref. No.	Description of Finding	Corrective Action Planned	Name(s) of Committee Responsible	Expected Date of Completion
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Nothing came to our attention that would require disclosure under Government Auditing Standards.