

1998 COMPREHENSIVE ANNUAL

Financial Report



RAPIDES PARISH SCHOOL BOARD

Alexandria, Louisiana

For the Fiscal Year Ended June 30, 1998

HAFFNER PARISH SCHOOL BOARD
Broussards, Louisiana

Comprehensive Annual Financial Report
As of and for the Year Ended June 30, 2008

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NAEPERS PARISH SCHOOL BOARD
Alexandria, Louisiana

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RAIFLES PARISH SCHOOL BOARD
Monroe, Louisiana

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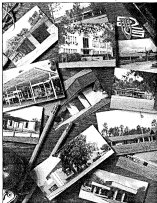
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RAPIDES PARISH SCHOOL BOARD
 Alexandria, Louisiana

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1998 COMPREHENSIVE ANNUAL **Financial Report**



RAPIDES PARISH SCHOOL BOARD



Mr. JIMMY HARRIS
President

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AIRCRAFT LANDING 71804-1230
3 36-487-0966
OFF. 224-489-2327

Dr. Peter Jenkins
Superintendent

December 11, 1998

**Members of the Rapides Parish School Board
Sixth and Bourgeois Streets
Alexandria, La. 71309**

The Comprehensive Annual Financial Report of the Rapides Parish School Board is hereby submitted. This report is for the fiscal year ended June 30, 1998. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the School Board. To the best of our knowledge and belief, the data presented herein are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the School Board. All disclosures necessary to enable the reader to gain an understanding of the School Board's financial activities have been included.

The Comprehensive Annual Financial Report is presented in three sections: Introductory, Financial, and Statistical. The Introductory Section includes this letter of transmittal, the School Board's organizational chart and a list of principal officials. The Financial Section includes the general purpose financial statements and the combining and individual fund and account group financial statements and schedules. The Statistical Section includes selected financial and demographic information, generally presented on a multi-year basis. It is presented to provide the reader with a more in-depth analysis of the School Board and its operating environment.

REPORTING ENTITY:

The School Board is a legislative body authorized to govern the public education system of Rapides Parish, Louisiana. The School Board is governed by a nine-member board, with each board member serving a concurrent four year term. The current Board is in its fourth year of its four-year term. It is the responsibility of the School Board to make available to the residents of Rapides Parish public education, including the resources of instructional personnel, instructional facilities, administrative support, business services, operation and maintenance, and student transportation. The School Board is authorized to establish public schools as it deems necessary, to provide adequate

school facilities for the children of the Parish, to determine the number of teachers to be employed, and to determine the total supplement to their salaries. The School Board provides a full range of public educational services appropriate to grade levels ranging from preschool through graduate work. These include regular and enriched academic education, special education for handicapped children, as well as vocational education.

The report includes all entities or organizations that are required to be included in the Board's reporting entity. The basic criterion for determining whether a governmental department, agency, institution, public authority, or other governmental organization should be included in a governmental unit's reporting entity is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and the ability of the primary government to impose its will on the organization or a financial benefit/losses relationship. In addition, an organization which is fiscally dependent on the primary government should be included in its reporting entity.

MAJOR INITIATIVES:

Curricula Development

During the 1997-98 school year, major emphasis was placed upon writing, revising, and implementing new curricula. Teams of teachers for the core areas of mathematics, language arts, science and social studies worked on these projects. At the same time, many teachers were involved in professional development programs through workshops and in-service training. Funding for this initiative was provided by a LEARN for the 21st Century grant award of almost \$100,000.

K-3 Reading and Math

Additionally, the *K-3 Reading and Math Initiative* provided \$850,938 of State grant funding to adequately equip K-3 teachers with in-service training, materials, and programs to focus on providing targeted assistance to low performing students. This initiative served approximately 1,425 students, 134 of whom improved their reading and/or math skills and affected classrooms in 38 schools across the district. Administration feels that, given time, concentration of resources in the lower grades will make an impact in reaching students who are at-risk of falling reading and math.

Technology

A State funded grant, provided \$917,403 for technology in the classrooms of Rapides Parish. These funds were used to place computers in each of the core curriculum classrooms in the middle school grades 6-8. A total of 239 computer and printer systems were purchased. Additionally, 18 school-level file servers and CD-ROM towers were placed in each middle school. Each school and classroom was also provided with the wiring and equipment to provide Internet access to each classroom and a scan converter to connect the classroom computers to televisions for group presentations.

In addition, Federal funding provided \$231,370 for technology training in Rapides Parish. With these funds, 219 middle school teachers each received 18 hours of technology staff development. Additionally, a 1-9 member school technology team from each of the 54 schools received a minimum of 18 hours of networking, fundamentals and troubleshooting.

Schools That Work

The school district continued its school to work initiative during the 1997-98 school year. Eleven schools were awarded grants for implementation of various strategies and practices to enhance the school-to-work venture. Twenty educators served as teacher interns to business and industry and 635 students from 15 schools participated in job shadowing activities.

Alexandria Senior High, Hackeye High, and Peabody Magnet High served as pilot schools to develop career majors in business and marketing, health and human services, industrial and technical, and arts and humanities. Once approved by the Louisiana Department of Education, career majors will be implemented in the three schools in 1999-2000. Middle schools (grades six, seven, and eight) provided six career activities at each grade level. The purpose of the activities was to explore careers. Approximately 480 eighth graders took part in this job shadowing activity.

At-Risk Programs

In-School Suspension programs were initiated at eight middle schools with \$131,634 of *Gifted Student Enhancement Block Grant* funds. Four teachers worked at each of two schools, serving a total of 1,217 students. The purpose of In-School Suspension was to help maintain a positive educational atmosphere while providing a method for students to remain in their home schools, continuing their regular classroom assignments, while learning self-discipline and problem-solving techniques. This project provided necessary instructional materials that will be used for years to come. Principals and teachers at all eight schools were very supportive of this In-School Suspension program.

At-risk four-year-olds are served by two programs at three locations, each site having one teacher and one paraprofessional. The *Starting Points Pre-school Program* provides quality early childhood education services at two sites, Slossum Elementary and Forest Hill Elementary, for at-risk four-year-olds who meet federal and state eligibility criteria. Funding for this program in Rapides Parish (5117,891) was provided through the U.S. Child Care and Development Block Grant Act of 1990 (Act 658). The *Early Childhood* program at Walker D. Hackett Primary was provided by an *Gifted Grant* from the State for \$84,328. Although funding for these programs comes from two different sources, the basic program features are much the same. Children who attend these pre-school classes are much better prepared to meet the challenges of kindergarten the following year.

GENERAL GOVERNMENTAL FUNCTIONS:

Revenues of the General, Special Revenue, Debt Service and Capital Projects Funds are listed in the following summary schedule for the fiscal year ended June 30, 1998.

The following schedule and chart present a summary of the major revenue sources:

REVENUE	AMOUNT	Percent of Total	Increase (Decrease) From 1997	Percent Increase (Decrease) From 1997
Local Sources	149,485,118	59.3%	\$2,217,730	4.7%
State Sources	74,180,160	30.0%	4,148,140	5.9%
Federal Sources	18,612,480	11.8%	1,226,817	10.0%
TOTAL	242,277,758	100.0%	\$7,592,687	6.0%



Rapides Parish School Board Members
 December 11, 1998

The two most significant local revenue sources are property taxes and sales taxes. Property taxes continue to show an expected minor upward trend due to the growth in the tax roll. Property tax millage is established by the State Constitution and/or tax propositions approved by the electorate. Any increases in current millages or additional millages must be approved by a referendum of the voters. Sales taxes also continue to show growth in collections which is attributable to the expansion of the local economy over the previous year and being the "hub" city of central Louisiana for retail sales. The Rapides Parish School Board has a one and one-half percent sales tax for salaries and general operations.

State revenue sources provide the majority of the School Board's revenue. State revenue consists primarily of a block grant under Louisiana's Minimum Foundation Program to fund general operations of the school system. State sources show a marked increase due to additional funding of teacher and support personnel pay raises by the State in 1997-98.

Federal sources show a significant increase from the previous year. This is due primarily to increases in the IDEA Title I Program resulting from a slight increase in the allocation to the School Board, a larger than usual carryover from the previous fiscal year and more aggressive year-end spending procedures in the current year, resulting in a smaller carryover to the 1998-99 fiscal year.

The following schedule and chart present a summary of the General Fund, Special Revenue Funds, Debt Service Funds and Capital Project Funds expenditures for the fiscal year ended June 30, 1998:

EXPENDITURES	1998 Amount	Percent of Total	Increase (Decrease) from 1997	Percent Increase (Decrease) from 1997
Instruction	\$76,181,215	54.77%	\$4,809,641	6.73%
Support Services	48,294,465	33.93%	4,215,390	11.81%
Fiscal Services	11,228,825	8.07%	(688,717)	(11.84%)
Community Services Programs	58,100	0.04%	979	1.99%
Facilities Acquisition and Construction	1,898,750	1.36%	400,809	21.16%
Debt Service	5,482,328	3.93%	(1,288,024)	(15.31%)
TOTAL EXPENDITURES	\$139,093,673	100.00%	\$6,861,227	5.14%



Expenditures for instruction and support services reflect the increases in salaries resulting from the State-fundaid raises as well as a smaller increase due to the increase in local sales tax collections dedicated to employee salaries. Additionally, support services expenditures reflect larger than usual expenditures from the School District Maintenance Funds for major expenses to upkeep the various schools, such as annual mowing, deteriorated parking lots, replacement of children, covered walkways, bus canopy, etc.

Food services expenditures were at a more normal level for 1997-98, after a large amount of one-time equipment purchases in the previous year. The increase in facilities acquisition and construction expenditures reflects the continuation of major projects funded by recent, relatively small, bond issues. Conversely, the reduction in debt service expenditures results from an overall reduction in outstanding debt as well as reductions in debt service payments due to the recent advance refunding and payment of additional principal for several issues.

GENERAL FUND BALANCE: The General Fund balance for the year ended June 30, 1998, was \$1,307,754. The fund balance included a designation for contingencies of \$5,700,899 and a designation of \$418,352 for workers' compensation.

DEBT SERVICE FUNDS: Rapides Parish is currently divided into fifteen separate bonding districts. Bonded indebtedness ranges, as of June 30, 1998, from a low of no bond debt in one district to a high of \$13,960,000 in another district. Millage rates for payment of these debts range from 5.8 mills to .011 mills. These various bond issues were for the purpose of land acquisition, new

Rapides Parish School Board Members
December 11, 1998

construction, renovations and equipment. The legal debt limit per school district is 35% of the assessed value of the district. Total bonded indebtedness of all districts within Rapides Parish as of June 30, 1998 is \$40,754,800.

Savings on future debt payments:

During the 1997-98 fiscal year the Rapides Parish School Board advance refunded an outstanding bond issue to take advantage of lower interest rates. Over the remaining term of the bonds this refunding will result in a savings (reduction in net cash flow) to the taxpayers of over \$400,000.

CAPITAL PROJECT FUNDS: These funds are established at the time of the bond sale for each school district. Monies in these accounts are used solely for the purpose as designated in the bond prospectus approved by the electorate. At June 30, 1998, the major continuing projects relate to the remaining improvements in the Glenmont and Fifth Ward School Districts. The Capital Project Funds have a balance of \$896,795 at June 30, 1998.

RISK MANAGEMENT: The School Board has employed a risk manager to coordinate the safety programs for the school system. Employment of the risk manager has enabled the School Board to become self insured for its workers' compensation. The number and severity of accidents have significantly decreased with the safety programs resulting in a significant savings to the Board. The Board is insured for other losses such as property, fleet auto, general liability and errors and omissions.

INVESTMENT MANAGEMENT:

The Rapides Parish School Board has an active investment program. The Board has entered a local agency agreement with local banks whereby interest that approximates the ninety-day U.S. Treasury Bill rate is earned on the Board's checking accounts. In addition, the Board also invests in bank certificates of deposit. The primary objective of the Board's investment policy is security of the principal amount. Investments are collateralized with pledged securities by the financial institutions in which they are invested. Procedures followed and securities pledged are in accordance with the Statutes of the State of Louisiana.

INTERNAL CONTROLS:

Management of the School Board is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the School Board are protected from loss, theft, or misuse, and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the

Rapides Parish School Board Members
December 11, 1998

benefits likely to be derived); and (2) the valuation of costs and benefits requires estimates and judgments by management.

BUDGETING CONTROLS:

In addition, the School Board maintains budgeting controls, whose objective is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. Activities of the General and Special Revenue Funds are included in the annual appropriated budget. The level of budgetary control (i.e., the level at which expenditures cannot legally exceed the appropriated amount) is established by State law at 5 percent of total expenditures, at the fund level.

ECONOMIC CONDITION AND OUTLOOK:

The Rapides Parish School Board is located in the central part of the State of Louisiana which serves as the economic "hub" of the region. Interstate 49, a major link between north and south Louisiana, was substantially completed in 1996. In addition, the Red River is now navigable as far North as Shreveport. Extensive construction has recently been completed at the Alexandria Regional Port. As a result, Rapides Parish has continued to see a steady growth in its sales tax and ad valorem tax revenues. Sales tax revenues increased 6.5% in 1997-98, when compared to 1996-97, while ad valorem tax revenues increased 5.4%. We anticipate that the 1998-99 sales tax collections will continue at a modest growth rate. The assessed value of property in the Parish for the 1998 tax rolls will increase by approximately \$17,818,000. The steady growth in sales tax revenues and the value of taxable property will continue to give the school system a sound financial base.

Over the last couple of years, three "supercenters" have been completed within the metropolitan area with construction of a fourth underway. The Rapides Parish Coliseum has undergone significant improvements over the last several months and now hosts Alexandria's first professional hockey team. In downtown Alexandria, the historic Hotel Dooly, strategically situated on the Red River next to the recently completed \$14 million convention center, has undergone massive rejuvenation in preparation for its name change as it becomes a part of the Radisson group.

The single most influential economic event expected in the next five years will be completion of the construction of the \$80 million federal prison at Ferriday, just north of Rapides Parish. This facility will house approximately 900 high-security and 500 minimum-security prisoners. The economic impact of the construction as well as the \$25 million per year operating budget of the prison and the related business boom in the area should be significant to all of Central Louisiana.

OTHER INFORMATION:

SCHOOL EFFORTS AND ACCOMPLISHMENTS: During the 1998 fiscal year, the School Board served an average of 23,000 students per day. Average daily attendance as a percent of average daily membership increased slightly to 85.8% for the 1997-98 school year.

Rapides Parish Schools graduated 1,060 students in the 1997-98 academic year, a decrease of 177 over the previous year. The average ACT scores increased to 20.1, slightly higher than the state average of 19.5.

LEGAL OPERATIONAL OR FINANCIAL CONCERNS: In October of 1995, an amendment to the Louisiana Constitution was approved that will split Rapides Parish into two separate school districts, effective in 1998. Although the exact economic impact to the Rapides Parish School Board cannot be determined at the present time, compliance with this amendment will have a significant impact on the Rapides Parish School Board. The United States District Court ruled that implementation of this amendment would interfere with court-ordered desegregation and is unconstitutional. Upon appeal, the United States Fifth Circuit Court of Appeals overturned the lower court's ruling. The School Board has since requested reconsideration which is presently pending before the United States Fifth Circuit Court of Appeals.

SUCCESSING YEAR BUDGET: Budget projections for the 1998-99 fiscal year were more optimistic than in the past several years. A continued increase in State funding has been reflected in the board's 1998-99 budget. The majority of the increased State funding for next year will fund legislatively approved increases in the Minimum Foundation Program for pay raises of approximately \$900 for teachers and \$300 for support personnel.

As a result of stable State funding, full funding of its general contingency reserve, and projected steady growth in local revenues, the board's initial budget projections included adding several significant programs to the budget for 1998-99. The 1998-99 budget includes funding for guidance counselors at every school, on a one-year trial basis. The budget also includes increased funding for textbooks and a board funded one-time \$200 pay raise for support personnel.

FINANCIAL AND COMPLIANCE ASPECT: State statutes require an annual audit by an independent certified public accountant. The Rapides Parish School Board has employed the firm of Duvon, Beal, & DeBevoise, CPAs, APC to perform the audit. Their report on our general purpose financial statements and the combining and supplemental information is attached to this report. The auditors' report has a qualified opinion (scope limitation) regarding the year 2000 issue. The audit report refers to the Statistical Section which was prepared by the Finance Department. The School Board is solely responsible for its content.

Rapides Parish School Board Members
December 13, 1998

AWARDS:

The Rapides Parish School Board submitted its sixth *Comprehensive Annual Financial Report* (CAFR) for the fiscal year ended June 30, 1998, to the Association of School Business Officials International (ASBO) for its Certificate of Excellence in Financial Reporting award and to the Government Finance Officers Association of the United States and Canada (GFOA) for its Certificate of Achievement for Excellence in Financial Reporting award. We are pleased to report that our CAFR was awarded the certificates from both organizations.

In order to be awarded these certificates, a governmental unit must publish an easily readable and efficiently organized CAFR, whose contents conform to applicable legal requirements. These certificates are valid for a period of one year only. We will again submit our CAFR for the fiscal year ended June 30, 1999, and believe it conforms to the certificate requirements and that we will again be successful in receiving both awards.

ACKNOWLEDGEMENTS:

The preparation of this *Comprehensive Annual Financial Report* was made possible by the dedicated service of the entire staff of the Finance Department. Each member of the department has our sincere appreciation for the contributions made in the preparation of this report. We also wish to thank the members of the School Board for their continued encouragement and support in improving financial accounting and reporting, and in managing the fiscal affairs of the school system in a responsible and progressive manner.

Respectfully submitted,



Patsy Jenkins, Ed. D.
Superintendent



James A. Lewis, CPA, CFE
Director of Finance

Certificate of Achievement for Excellence in Financial Reporting

Presented to

**Rapides Parish School
Board, Louisiana**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1997

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to governmental units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Linda K. Switzky
President

Jeffrey L. Euse
Executive Director

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL



This Certificate of Excellence in Financial Reporting is presented to

RAPIDES PARISH SCHOOL BOARD

For its Comprehensive Annual Financial Report (CAFR)

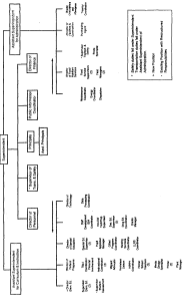
For the Fiscal Year Ended June 30, 1997

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

John W. ...
President

Don A. ...
Executive Director

RAPIDS PARISH ORGANIZATIONAL CHART



* Staff who are full-time Supervisors
 † Supervisors who are full-time
 ‡ Supervisors who are part-time
 § Supervisors who are part-time
 ¶ Supervisors who are part-time
 †† Supervisors who are part-time
 ††† Supervisors who are part-time
 †††† Supervisors who are part-time

RAPIDES PARISH SCHOOL BOARD

PRINCIPAL OFFICIALS

SCHOOL BOARD MEMBERS:

DISTRICT

Lee "Bucky" Dunbar (Term Ends 12-31-95)	A
Mike Byrnes (Term Begins 1-1-99)	A
Sylvia Pearson (Term Ends 12-31-98)	B
Randy Tanshill (Term Begins 1-1-99)	B
Sara Miller (Term Ends 12-31-98)	C
Scott Lantry (Term Begins 1-1-99)	C
Harbert Dixon	D
Walker Gatlin (Term Ends 12-1-98)	E
Stephen Furr (Term Begins 1-1-99)	E
Rodessa Matayor	F
Ruth O'Quinn (Term Ends 12-31-98)	G
Paul Dussot, CPA (Term Begins 1-1-99)	G
Kenneth Doyle (Term Ends 12-31-98)	H
Bernie Lee (Term Begins 1-1-99)	H
Judy McLane (Term Ends 12-31-98)	I
John Sams, M.D. (Term Begins 1-1-99)	I

ADMINISTRATORS:

Patsy Jenkins, Ed.D.	Superintendent
Thomas Roquet	Assistant Superintendent for Administration
Lyle Hatchinson	Assistant Superintendent for Curriculum and Instruction
Ray Wood	Director of Personnel
Dominic Chrysis	Director of Facilities & Construction
James A. Lewis, CPA, CPE	Director of Finance
Sylvia T. Jones	Director of Food and Nutrition Services
Edna Mae Washington	Director of Federal Programs
Robert E. Cyphert	Director of Special Education
Bill Morrison	Director of Technology
Peggy Robinson	Director of Elementary Education
Ruby Smith	Director of Child Welfare & Attendance

1998 COMPREHENSIVE ANNUAL
Financial Report



RAPIDES PARISH SCHOOL BOARD



DAUZAT, BEALL & DEBEVEC, CPAs

A PROFESSIONAL CORPORATION
INDEPENDENT AUDITOR'S REPORT

Rapides Parish School Board
Alexandria, Louisiana

We have audited the accompanying general purpose financial statements of the Rapides Parish School Board as of and for the year ended June 30, 1998, as listed in the foregoing table of contents. These general purpose financial statements are the responsibility of the School Board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

Except as discussed in the following paragraph, we conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Governmental Accounting Standards Board Technical Bulletin 98-1, Disclosures about Year 2000 Issues, requires disclosure of certain matters regarding the year 2000 issue. The Rapides Parish School Board has included such disclosures in Note 20. Because of the unprecedented nature of the year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Accordingly, insufficient audit evidence exists to support the Rapides Parish School Board's disclosures with respect to the year 2000 issue made in Note 20. Further, we do not provide assurance that the Rapides Parish School Board's year 2000 remediation efforts will be successful in whole or in part, or that parties with which the Rapides Parish School Board does business will be year 2000 ready.

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had we been able to examine evidence regarding year 2000 disclosures, the general purpose financial statements referred to above present fairly in all material respects, the financial position of the Rapides Parish School Board, as of June 30, 1998, and the results of its operations and the cash flows of the F.P. Joseph Memorial Nonexpendable Trust Fund for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated December 11, 1998 on our consideration of the Rapides Parish School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying combining, individual fund, account group, and other schedules and statistical section listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the general purpose financial statements of the Rapides Parish School Board. The combining, individual fund, account group, and other schedules have been subjected to the procedures applied in the audit of the general purpose financial statements and, in our opinion, are fairly stated in all material respects in relation to the general purpose financial statements taken as a whole. The statistical section has not been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, accordingly, we do not express an opinion or any other assurance on the amounts and data in the statistical section.



Donald Heath & Debevoise, CPAs, APC
Alexandria, Louisiana
December 11, 1998

**1998 COMPREHENSIVE ANNUAL
Financial Report**



RAPIDES PARISH SCHOOL BOARD

HAFFNER PARISH SCHOOL BOARD
Bossierie, Louisiana

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 1998

	GOVERNMENTAL FUNDS			
	GENERAL FUNDS	SPECIAL REVENUE FUNDS	SEWT SERVICE FUNDS	CAPITAL PROJECTS FUNDS
ASSETS AND OTHER DEBITS				
Assets:				
Cash and cash equivalents	\$ 11,730,088	\$ 1,300,110	\$ 6,918,696	\$ 1,110,771
Cash and cash equivalents—nonresponsible trust	—	—	—	—
Investments	1,871,028	—	—	—
Receivables	786,638	2,412,406	—	—
Due from other funds	1,189,482	765	—	—
Interfund receivable	—	981,253	—	—
Inventory	—	157,809	—	—
Land, buildings and equipment	—	—	—	—
Other Debits:				
Amount available in debt service funds	—	—	—	—
Amount to be provided for retirement of general long-term obligations	—	—	—	—
Total assets and other debits	<u>\$ 22,585,236</u>	<u>\$ 11,752,633</u>	<u>\$ 6,918,696</u>	<u>\$ 1,110,771</u>
LIABILITIES, EQUITY AND OTHER CREDITS				
Liabilities:				
Accounts, salaries and other payable	\$ 13,179,615	\$ 478,601	\$ —	\$ —
Claims and judgments payable	57,815	—	—	—
Deferred compensatory revenue	—	212,256	—	—
Interfund payable	—	981,253	—	—
Contracts payable	—	—	—	411,936
Due to other funds	—	1,799,834	—	—
Deposits due others	—	—	—	—
Married funds and interest payable	—	—	184,682	—
Compensated absence payable	—	—	—	—
Bonds payable	—	—	—	—
Deferred compensatory benefits payable	—	—	—	—
Total liabilities	<u>\$ 13,237,430</u>	<u>\$ 2,682,618</u>	<u>\$ 184,682</u>	<u>\$ 411,936</u>
Equity and Other Credits:				
Investment in general fixed assets	—	—	—	—
Fund balances:				
Reserved for encumbrances	—	—	—	791,119
Reserved - appropriated	—	—	—	—
Reserved for debt service	—	—	6,734,014	—
Reserved for salaries	—	187,149	—	—
Unassigned	8,112,347	—	—	—
Unexpended	1,189,482	6,211,286	—	671,676
Total equity and other credits	<u>\$ 9,301,738</u>	<u>\$ 6,402,331</u>	<u>\$ 6,734,014</u>	<u>\$ 1,462,795</u>
Total liabilities, equity and other credits	<u>\$ 22,539,168</u>	<u>\$ 11,732,633</u>	<u>\$ 6,918,696</u>	<u>\$ 1,110,771</u>

The accompanying notes are an integral part of this statement.

STATEMENT A

FEDERARY FUNDS - TRUST AND AGENCY FUNDS	ACCOUNT GROUPS		TOTAL MEMORANDUM ONLY
	GENERAL FUND ASSETS	GENERAL LONG-TERM DEBITMENTS	
\$ 1,708,882	\$ --	\$ --	\$ 11,769,766
1,889	--	--	1,089
1,291,014	--	--	6,318,814
--	--	--	2,349,842
--	--	--	2,999,838
--	--	--	981,091
--	--	--	387,189
--	106,483,204	--	116,483,204
--	--	4,794,004	6,776,894
--	--	46,794,008	46,714,716
<u>\$ 1,711,561</u>	<u>\$ 1,106,483,204</u>	<u>\$ 51,588,012</u>	<u>\$ 22,029,816</u>
\$ --	\$ --	\$ --	\$ 10,854,216
--	--	708,818	776,626
--	--	--	323,326
--	--	--	981,790
--	--	--	433,976
--	--	--	1,168,458
1,714,882	--	--	1,708,882
--	--	--	184,000
--	--	54,916,000	1,609,008
--	--	46,714,008	46,794,008
<u>1,714,882</u>	<u>---</u>	<u>---</u>	<u>1,281,914</u>
<u>2,931,459</u>	<u>---</u>	<u>10,888,830</u>	<u>17,184,028</u>
--	106,483,204	--	116,483,204
--	--	--	231,109
1,000	--	--	1,000
--	--	--	6,776,894
--	--	--	817,349
--	--	--	6,112,547
<u>1,000</u>	<u>---</u>	<u>---</u>	<u>8,122,994</u>
<u>11,182</u>	<u>106,483,204</u>	<u>---</u>	<u>17,021,732</u>
<u>\$ 1,711,561</u>	<u>\$ 1,106,483,204</u>	<u>\$ 51,588,012</u>	<u>\$ 22,029,816</u>

RAPIDS PLAINS SCHOOL BOARD
Alexandria, Louisiana

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDING JUNE 30, 2008

	GOVERNMENTAL FUND TYPES				TOTAL PARTICIPATING
	GENERAL (1000)	DEVELOPMENT (1000)	TRUST (1000)	CAPITAL PROJECTS (1000)	
REVENUES					
Local sources:					
Taxes:					
Ad valorem	\$ 2,279,000	\$ 1,101,400	\$ 1,101,000	\$ --	\$ 4,481,400
Sales and use	1,700,000	1,000,000	--	--	2,700,000
Business, license, and franchise	20,000	800	--	--	20,800
License rentals	74,000	10,000	200,000	60,000	444,000
Food services	--	1,000,000	--	--	1,000,000
Fees	100,000	400,000	60,000	--	560,000
Non-current	60,000,000	70,000	--	--	60,070,000
Intergovernmental	2,600,000	2,700,000	--	--	5,300,000
Other	90,000	60,000,000	--	--	60,090,000
Total revenues	<u>23,833,000</u>	<u>66,201,400</u>	<u>1,361,000</u>	<u>60,000</u>	<u>151,455,400</u>
Total transfers	--	--	--	--	--
EXPENDITURES					
Current:					
Instruction:					
Regular programs	44,000,000	1,000,000	--	--	45,000,000
Special Education Program	10,000,000	1,000,000	--	--	11,000,000
Vocational Program	1,000,000	400,000	--	--	1,400,000
Other Instructional Program	800,000	800,000	--	--	1,600,000
Special programs	1,000,000	1,000,000	--	--	2,000,000
Additional continuing education programs	10,000	--	--	--	10,000
Support services:					
Student services	1,000,000	400,000	--	--	1,400,000
Instructional staff support	1,000,000	1,000,000	--	--	2,000,000
General administration	2,000,000	100,000	500,000	60,000	2,660,000
Special administration	4,000,000	1,000	--	--	4,001,000
Business services	200,000	800,000	--	--	1,000,000
Plant services	1,000,000	1,000,000	--	--	2,000,000
Student transportation services	4,000,000	500,000	--	--	4,500,000
Food services	100,000	80,000	--	--	180,000
Food services	--	11,000,000	--	--	11,000,000
A community service program	1,000	40,000	--	--	41,000
Capital outlay, facilities acquisition and construction	10,000	--	--	1,000,000	1,010,000
Debt service:					
Interest	--	--	5,000,000	--	5,000,000
Principal and bond charges	--	--	2,000,000	--	2,000,000
Advance refunding interest	--	--	100,000	--	100,000
Advance refunding principal	--	--	60,000	--	60,000
Transfery fund from other fund expenditures	<u>20,000,000</u>	<u>20,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>42,000,000</u>
EXPENSES OTHER THAN BY EXPENDITURES					
EXPENSES OTHER THAN BY EXPENDITURES	10,000,000	10,000,000	60,000	1,000,000	20,060,000

The accompanying notes are an integral part of this statement.

WATERS PARKS SCHOOL BOARD
Alameda, Louisiana

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 1998

	GOVERNMENTAL FUND TYPES				TOTAL (APPROXIMATE)
	GENERAL FUNDS	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS FUNDS	
OTHER CHARGING ACTIVITIES					
(2000)					
Operating transfers in	16,131,548	3,390,344	77,000	4	19,598,996
Operating transfers out	13,794,879	24,000,000	--	66,779	37,861,658
Interest earned	--	10,000	--	--	10,000
Receipts on revolving loans	--	--	4,000,000	--	4,000,000
By sale of excess land	--	--	18,000,000	--	18,000,000
Receipts from sale of assets	--	--	--	--	--
Total other charging activities	<u>1,136,669</u>	<u>11,390,344</u>	<u>18,077,000</u>	<u>66,779</u>	<u>30,670,892</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	1,136,669	276,493	1,000,000	1,794,379	3,167,541
FUND BALANCES AT BEGINNING OF YEAR	<u>4,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>2,000,000</u>	<u>8,000,000</u>
FUND BALANCES AT END OF YEAR	<u>\$ 5,136,669</u>	<u>\$ 1,276,493</u>	<u>\$ 2,000,000</u>	<u>\$ 3,794,379</u>	<u>\$ 12,167,541</u>

The accompanying notes are an integral part of this statement.

SARASOTA PARISH SCHOOL BOARD
 Account 6 - Leases

**COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 BUDGET-BASED BASIS AND ACTUAL
 GENERAL AND SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDING JUNE 30, 2008**

	GENERAL FUNDS			SCHOOL REVENUE FUNDS		
	BUDGET	ACTUAL	VARIANCE (FAVORABLE)	BUDGET	ACTUAL	VARIANCE (FAVORABLE)
REVENUES						
Fund sources:						
Taxes:						
Ad valorem	\$ 2,275,400	\$ 2,275,401	\$ 100.00	\$ 2,288,200	\$ 2,211,901	\$ 76,299
Sales tax/other	1,811,043	1,770,778	40,265	11,200,000	11,044,778	155,222
Licenses, fees and royalties	33,800	33,800	—	—	—	—
Interest earnings	488,000	474,500	13,500	—	—	—
Contributions	—	—	—	2,000,000	2,000,000	—
Other	121,257	121,256	101	101,200	98,000	3,200
Item sources:						
Equipment	60,000,000	60,000,000	—	100,000	100,000	—
Other	2,681,207	2,681,201	6,006	1,600,000	2,275,000	(675,000)
Other sources:						
Miscellaneous grants-in-aid - state	23,800	47,408	(23,608)	—	—	—
Miscellaneous - interest free	—	—	—	—	100,000	100,000
Miscellaneous grants-in-aid - other	171,800	153,700	18,100	22,000	1,000	21,000
Miscellaneous grants-in-aid - contracts	—	—	—	11,500,000	11,600,000	(100,000)
Services - fee-for-service	14,000	250,000	(236,000)	—	—	—
Other	—	—	—	100,000	100,000	—
Total revenues	<u>28,224,200</u>	<u>28,224,200</u>	<u>—</u>	<u>24,208,200</u>	<u>24,032,281</u>	<u>175,919</u>
EXPENDITURES						
Expenditures:						
Capital projects:						
Capital projects	44,000,000	44,000,000	—	1,200,000	1,200,000	—
Special Education Programs	1,000,000	1,000,000	—	1,210,000	1,000,000	210,000
Financial Programs	2,000,000	1,000,000	1,000,000	607,000	400,000	207,000
Other Development Programs	600,000	600,000	—	10,000	10,000	—
Special programs	1,000,000	1,000,000	—	6,440,000	6,000,000	440,000
Adult and continuing education	—	10,000	(10,000)	—	—	—
Programs	—	—	—	100,000	100,000	—
Support services:						
Health services	5,000,000	1,000,000	4,000,000	400,000	400,000	—
Instructional staff support	5,100,000	1,000,000	4,100,000	2,000,000	2,000,000	—
General administration	2,000,000	1,000,000	1,000,000	100,000	100,000	—
Subcontract administration	2,000,000	1,000,000	1,000,000	1,000	1,000	—
Utilities services	400,000	400,000	—	40,000	40,000	—
Plant services	2,000,000	1,000,000	1,000,000	1,000,000	1,000,000	—
Student transportation services	6,000,000	6,000,000	—	50,000	50,000	—
Food services	100,000	100,000	—	100,000	100,000	—
Food services	—	—	—	11,000,000	11,000,000	—
Community service programs	2,000	2,000	—	10,000	10,000	—
Special study/analysis/consulting						
and consultation	10,000	10,000	—	—	—	—
Transportation	100,000	100,000	—	100,000	100,000	—
EXPENDITURES	<u>58,100,000</u>	<u>58,100,000</u>	<u>—</u>	<u>24,000,000</u>	<u>24,000,000</u>	<u>—</u>
NET CHANGES IN FUND BALANCE						
GENERAL FUNDS	24,124,200	24,124,200	—	18,208,200	18,032,281	175,919
SCHOOL REVENUE FUNDS	—	—	—	—	—	—
NET CHANGES IN FUND BALANCE	<u>24,124,200</u>	<u>24,124,200</u>	<u>—</u>	<u>18,208,200</u>	<u>18,032,281</u>	<u>175,919</u>

The accompanying notes are an integral part of this statement.

SARASOTA PUBLIC SCHOOLS BOARD
Sarasota, Florida

REVENUE C

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET (SUN F FUND) AND ACTUAL,
GENERAL AND SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2007**

	GENERAL FUND			SPECIAL REVENUE FUNDS		
	BUDGET	ACTUAL	% VARIANCE FAVORABLE UNFAVORABLE	BUDGET	ACTUAL	% VARIANCE FAVORABLE UNFAVORABLE
GENERAL REVENUES AND SOURCES						
REVENUE						
Operating revenues	11,875,500	11,715,500	98.7%	1,000,000	1,000,000	100.0%
Operating revenues - net	(2,431,500)	(2,370,500)	97.5%	10,000,000	10,000,000	100.0%
Net of state	-----	-----	-----	200	200	100%
Total other financing sources (uses)	1,100,000	1,100,000	100.0%	(1,000,000)	(1,000,000)	(100.0%)
EXPENSES (DEBITED TO BY REVENUES) AND OTHER SOURCES (OVER, INTEREST INCOME AND OTHER INCOME)	1,000,000	2,011,000	201.1%	1,000,000	1,000,000	100.0%
FUND BALANCES AT BEGINNING OF YEAR	4,700,000	4,700,000	-----	1,000,000	1,000,000	-----
FUND BALANCES AT END OF YEAR	\$ 4,368,500	\$ 2,689,000	\$ 1,679,500	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000

The accompanying notes are an integral part of this statement.

RAPIDS PARISH SCHOOL BOARD
Alexandria, Louisiana

STATEMENT D

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCE
PROCIARY FUND - F. P. JOSEPH MEMORIAL NONRESPONSIBLE
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 1998

OPERATING REVENUES	
Inmate Income	\$ 504
OPERATING EXPENSES	
Materials and supplies	148
OPERATING INCOME	356
FUND BALANCE AT BEGINNING OF YEAR	11,203
FUND BALANCE AT END OF YEAR	<u>\$ 11,559</u>

The accompanying notes are an integral part of this statement.

STATEMENT 1

KARNER PARKER SCHOOL BOARD
Alexandria, LouisianaSTATEMENT OF CASH FLOWS
FIDUCIARY FUND - S. F. JOSEPH MEMORIAL NONREVENUE
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 1998

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash payments for materials and supplies	<u>\$ (1,088)</u>
No cash used by operating activities	<u> 0</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash received from operations	<u> 88</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	<u> 88</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>11,200</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$11,288</u>

The accompanying notes are an integral part of this statement.

RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED June 30, 1998

INTRODUCTION

The Rapides Parish School Board was created by Louisiana Revised Statute (R.S.) 17:53 to provide public education for the children within Rapides Parish. The School Board is authorized by L.S.A. R.S. 17:53 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of nine members who are elected from nine districts for terms of four years.

The School Board operates 34 schools within the parish with a total enrollment of approximately 24,000 pupils. In conjunction with the regular educational programs, some of those schools offer special education and/or adult-education programs. In addition, the School Board provides transportation and school food services for the students.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying financial statements of the Rapides Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

The basic criteria for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary governmental unit's reporting entity for general purpose financial statements is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and either the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization which is fiscally dependent on the primary government should be included in its reporting entity.

The financial statements present the Rapides Parish School Board (the primary government). Based on the criteria there are no component units included in the School Board's reporting entity.

C. FUND ACCOUNTING

The School Board uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable financial resources.

Funds of the School Board are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

RAPIDES PARISH SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS (Continued)

Governmental Funds

Governmental funds account for most of the School Board's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fund assets, and the servicing of general long-term debt. Governmental funds include:

1. **General Fund** - The general operating fund accounts for all financial resources, except those required to be accounted for in other funds.
2. **Special Revenue Funds** - Account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.
3. **Debt Service Funds** - Account for transactions relating to resources retained and used for the payment of principal and interest on long-term debt recorded in the general long-term debt account group.
4. **Capital Projects Funds** - Account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

Fiduciary Funds

Fiduciary funds account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the School Board. Fiduciary funds include:

1. **F. P. Joseph Memorial Nonexpendable Trust Fund** - Accounted for in essentially the same manner as proprietary funds when the determination of net income is necessary or useful to sound financial administration. The principal may not be expended.
2. **School Activity Agency Fund** - Accounts for assets held by the School Board as an agent for the individual schools and school organizations. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.
3. **Deferred Compensation Agency Fund** - Accounts for employee contributions and savings that are held by a third party administrator on behalf of participating employees. In accordance with Internal Revenue Code 457, the Rapides Parish School Board retains title to the assets and acts as agent for the employee funds.

13. MEASUREMENT FOCUS/BASES OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds and the School Activity Agency Fund. Under the modified accrual basis of accounting, revenues are recognized when measurable or available (whichever is later) and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The governmental funds use the following practices in recording revenues and expenditures:

**RAPIDES PARISH SCHOOLS BOARD
NOTES TO THE FINANCIAL STATEMENTS (Continued)**

Revenues

Federal and state reimbursements (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Federal and state grants are recorded when the reimbursable expenditures have been incurred.

Federal commodities are recognized as revenues in the accounting period they are received.

All valuer's taxes are recorded in the year the taxes are due and payable. All valuer's taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December, January, and February of the fiscal year.

State and local tax revenues are recorded in the month collected by the Rapides Parish Police Jury or by the Louisiana Department of Public Safety and Corrections, Public Safety Services.

Interest earnings on time deposits are recorded when the time deposits have matured and the interest is available.

Food services revenue is recorded when collected. All food services revenues applicable in an accounting period is collected during that accounting period.

Substantially all other revenues are recorded when received.

Expenditures

Salaries are recorded as expenditures when earned. Teachers' salaries are earned over a 9-month period, but may be paid over a 12 or 9 month period.

Furnishings of various operating supplies are recorded as expenditures in the accounting period they are purchased. Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

Commitments under construction contracts are recognized as expenditures when stated by the contracts.

Principal and interest on general long-term debt are recognized when due.

Fuel costs are recognized as expenditures in the accounting period in which the fuel is consumed.

Substantially all other expenditures are recognized when the related fund liability has been incurred.

The Rapides Parish School Board reports deferred revenue on its combined balance sheet and, if applicable, in its working balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues in this instance arise when resources are received by the government prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the government has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

**RAPIDES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (Continued)**

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid, sales of assets, proceeds from the sale of bonds, capitalized leases and proceeds from accrued interest on the sale of bonds are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

The F. P. Joseph Memorial Nonexpendable Trust Fund is accounted for as a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and all liabilities associated with the operation of the fund are included on the balance sheet. The F. P. Joseph Memorial Nonexpendable Trust Fund uses the accrual basis of accounting. Revenues are recognized when earned, and expenses are recognized at the time the liabilities are incurred.

K. BUDGETS

In accordance with State law, the public was notified in the official journal that the proposed budgets for the fiscal year beginning July 1, 1997 and ending June 30, 1998 were available at the School Board office on August 8, 1997, for public inspection and comment.

The budgets were discussed at a public hearing on September 2, 1997 and were legally adopted at the September 2, 1997, board meeting. The budgets are prepared on the modified accrual basis of accounting. All unexpended appropriations lapse at year end. Encumbrances are not recognized within the accounting records for budgetary control purposes.

Fund/budgetary integration (within the accounting records) is employed as a management control device. The Superintendent of schools is authorized to transfer amounts between line items within any fund. State law requires that the School Board adopt a balanced budget and amend budgets when a five percent unfavorable budget variance is reported in total revenues, total expenditures, or beginning fund balance, at the individual fund level, and fund expenditures exceed \$100,000. The primary budget amendment resulted in an increase in general fund revenues due to revised state funding. Budgeted amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. The General Fund and all Special Revenue Funds have legally adopted budgets.

L. ENCUMBRANCES

The School Board uses commitment accounting in the Capital Projects Fund to account for signed, but incomplete, construction contracts. Encumbrances at year end are reported as contra-balance of fund balance since they do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year. Commitment accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed for other commitments of the School Board. However, outstanding purchase orders are taken into consideration in fund expenditures are incurred in order to assure that applicable appropriation are not exceeded.

M. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include amounts in demand deposits, interest-bearing demand deposits and time deposits with original maturities of three months or less from the date of acquisition. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

**RAPIDS PUBLIC SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (Continued)**

M. INVESTMENTS

Investments are stated at cost or amortized cost, except for investments in the Deferred Compensation Agency Fund which are reported at market value.

N. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

O. INVENTORY

Inventory of the School Lunch/Breakfast Special Revenue Fund consists of food purchased by the School Board. Purchased inventory items are valued at cost (first-in, first-out) and are recorded as expenditures when consumed.

P. FIXED ASSETS

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are capitalized (reported) in the General Fixed Assets Account Group. Public domain or improvements are not capitalized. Construction period interest is immaterial and is not capitalized. No depreciation has been provided on general fixed assets. Approximately 91 per cent of fixed assets are valued at historical cost, while the remaining 9 per cent are valued at estimated historical cost.

Q. COMPENSATED ABSENCES

All 12-month employees earn from 18 to 25 days of vacation leave each year, depending on their length of service with the School Board. Vacation leave can be accumulated. Upon separation, all unused vacation leave is forfeited.

All School Board employees earn 18 days of sick leave each year, which can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System, the total accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service for leave earned prior to July 1, 1988. For sick leave earned after July 1, 1988, under the Louisiana Teachers' Retirement System and for sick leave earned under the Louisiana School Employees' Retirement System, all unpaid sick leave, which includes the 25 days paid, is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period paid.

The cost of current leave privileges, computed in accordance with GASB Codification Section 600, is recognized as a current-year expenditure in the governmental funds when leave is actually taken. The cost of leave privileges not requiring current resources is recorded in the General Long-Term Obligations Account Group.

**RAPIED PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS-(Continued)**

M. LONG-TERM OBLIGATIONS

Long-term obligations expected to be financed from governmental funds are reported in the General Long-Term Obligations Account Group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

N. FUND BALANCE

Reserves

Reserves represent those portions of fund balances not allocable for expenditures and/or legally segregated for a specific future use.

Designated Fund Balances

Designated fund balances represent amounts plans for future use of financial resources.

O. INTERFUND TRANSACTIONS

Quasi-reversal transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements in a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-reversal transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

P. SALES TAXES

The School Board has a one and one-half per cent sales tax. The sales tax is collected by the Rapides Parish Police Jury, except those taxes levied on the sale of motor vehicles, which are collected by the State of Louisiana. One percent of the one and one-half per cent sales tax is allocated for salary supplements for all employees of the School Board. The sales taxes received by the School Board were approved for an indefinite period.

Q. TOTAL COLUMNS ON COMBINED STATEMENTS

Total columns on the combined statements are captioned Information Only to indicate that they are presented only to facilitate financial analysis. Even in these columns the net present financial position and results of operations, in conformity with generally accepted accounting principles, Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

RAPIDES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (Continued)

2. EXPENDITURES - ACTUAL AND BUDGET

The following individual items had actual expenditures over budgeted expenditures for the year ended June 30, 1998:

<u>ITEM</u>	<u>UNAVAILABLE BUDGET</u>
Salary Tax # 1	\$ 126
Salary Tax # 2	307
CRSA Title I	80,498
Capital Expense	4,558
Flippy	2,552
CRSA Homeless Assistance Act Title I	325
Big Island No. 50 Maintenance	7,358
Bigg Way No. 50 Maintenance	8,758

3. LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes:

	<u>AUTHORIZED MILLAGE</u>	<u>LEVIED MILLAGE</u>	<u>EXPIRATION DATE</u>
Parishwide taxes:			
Constitutional	4.74	4.74	None
Special	38.76	18.76	2000-2006
Maintenance	2.00	2.00	2000
	<u>AUTHORIZED MILLAGE</u>	<u>LEVIED MILLAGE</u>	<u>EXPIRATION DATE</u>
	<u>LOW</u>	<u>HIGH</u>	
District taxes:			
Maintenance	4.11	14.00	1999-2001
Deed and interest	Variable	2.80	2000-2011

The authorized millages are based on the requirement of the tax mill required by Article 7, Section 21 of the Louisiana Constitution of 1874.

The Mayor of Rapides Parish, as provided by the State law, is the official tax collector of general property taxes levied by the School Board. The 1997 property tax calendar was as follows:

Millage rates adopted	July 3, 1997
Levy Date	October 23, 1997
Tax bills mailed	November 15, 1997
Due Date	December 31, 1997
Delinquent Due	January 1, 1998
Liens Date	October 22, 1999

**RAPIDES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (Continued)**

4. CASH AND CASH EQUIVALENTS

As June 30, 1998, the School Board has cash and cash equivalents (bank balances) totaling \$11,711,179 as follows:

Demand deposits (including interest-bearing demand deposits)	\$11,711,179
Time deposits	<u>4,188,000</u>
Total	<u>\$15,900,179</u>

These deposits are stated at cost, which approximates market. Under State law, these deposits (for the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or collateral bank that is security acceptable to both parties.

The carrying amount of the School Board's deposits with financial institutions is \$11,711,179 and the collected bank balance is \$10,822,000, at June 30, 1998. The bank balances are categorized as follows:

Amount insured by federal deposit insurance (Category I)	\$ 1,290,000
Amount uncollateralized (collateralized fully by securities held by the pledging financial institution or agent but not in the name of the Rapides Parish School Board) (Category III)	<u>34,531,200</u>
Total bank balances	<u>\$ 35,821,200</u>

Even though the pledged securities are considered uncollateralized (Category III) under the provisions of GASB Statement 1, Louisiana Revised Statute 39:1229 imposes a primary requirement on the collateral bank to advertise and sell the pledged securities within 18 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand.

5. INVESTMENTS

As fiscal year end, the School Board's investments consisted of annuity contracts with a 30 insurance company with a carrying value of \$3,241,004. The market value approximates the carrying value. The Deferred Compensation Agency Fund owns 100% of these investments. Certificates of deposits with original maturities in excess of 90 days totaled \$3,040,000, which are collateralized fully by securities held by the pledging financial institution or agent but not in the name of the Rapides Parish School Board (Category III).

RAPIDES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (Continued)

4. RECEIVABLES

Receivables of \$2,789,627 at June 30, 1998, are as follows:

CLASS OF RECEIVABLE	GENERAL	SPECIAL	TOTAL
	FUND	FUND	
Sale and use taxes	\$ 128,600	\$ 217,284	\$ 345,884
Grants and other	168,658	2,402,285	2,570,943
Total	\$ 297,258	\$ 2,619,569	\$ 2,916,827

5. GENERAL FIXED ASSETS

The changes in general fixed assets follow:

	BALANCE			BALANCE
	July 1, 1997	ADDITIONS	DELETIONS	June 30, 1998
Land	\$ 2,538,975	\$ --	\$ --	\$ 2,538,975
Buildings	102,087,348	--	--	102,087,348
Furniture and equipment	21,774,827	4,187,684	2,897,523	23,064,988
Construction in progress	---	1,428,815	---	1,428,815
Total	\$28,381,148	\$5,616,500	\$2,897,523	\$31,099,125

Construction in progress is composed of contracts for additions to the Oakhill School Complex.

6. RETIREMENT SYSTEMS

The Rapides Parish School Board contributes to the Teachers Retirement System of Louisiana, the Louisiana School Employees' Retirement System, and the Louisiana State Employees Retirement System.

A. TEACHERS RETIREMENT SYSTEM OF LOUISIANA (TRS)

The Teacher's Retirement System of Louisiana (the "System") is the administration of a cost-sharing multiple-employer defined benefit pension plan. Section 11:792 of the Louisiana Revised Statutes assigns the authority to establish and amend benefit provisions to the Teachers Retirement System of Louisiana Board of Trustees. The System provides pension benefits, deferred retirement allowances, and death and disability benefits. The Teachers Retirement System of Louisiana issues a publicly available financial report that includes financial statements and required supplementary information for the System. A copy of this report may be obtained by writing to Teachers Retirement System of Louisiana, P.O. Box 54233, Baton Rouge, Louisiana 70804-0233.

TRSL Regular Plan members, Plan A members and ORP Plan members are required to contribute 8%, 9.7% and 8%, respectively, of their annual covered salary and the Rapides Parish School Board is required to contribute at an actuarially determined rate. The current rate is 15.4% of annual covered payroll. The contribution requirements of plan members and the Rapides Parish School Board are established and may be amended by the Teachers Retirement System of Louisiana Board of Trustees. The School District's contributions to TRSL for the years ended June 30, 1998, 1997 and 1996 were \$18,967,254, \$9,687,208, and \$9,925,183, respectively, equal to the required contributions for each year.

**RAPIDES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS(Continued)**

B. Louisiana School Employees Retirement System

The Louisiana School Employees Retirement System (the "System") is the administrator of a cost-sharing multiple-employer defined benefit pension plan. Section 11:8021 of the Louisiana Revised Statutes assigns the authority to establish and amend benefit provisions to the Louisiana School Employees Retirement System Board of Trustees. The System provides pension benefits and death and disability benefits. The Louisiana School Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for the system. A copy of that report may be obtained by writing to Louisiana School Employees Retirement System, P.O. Box 34314, Baton Rouge, Louisiana 70806.

Louisiana School Employees Retirement System members are required to contribute 6.33% of their annual covered payroll and the Rapides Parish School Board is required to contribute at an actuarially determined rate. The current rate is 6% of annual covered payroll. The contribution requirements of plan members and the Rapides Parish School Board are established and may be amended by the Louisiana School Employees Retirement System Board of Trustees. The School Board's contributions to the Louisiana School Employees Retirement System for the years ended June 30, 1998, 1997 and 1996 were \$448,583, \$443,808, and \$449,183, respectively, equal to the required contributions for each year.

C. Louisiana State Employees Retirement System

The Louisiana State Employees Retirement System (LASERS) is the administrator of a cost-sharing multiple-employer defined benefit pension plan. Section 11:801 of the Louisiana Revised Statutes assigns the authority to establish and amend benefit provisions to the Louisiana State Employees Retirement System Board of Trustees. LASERS provides pension benefits and death and disability benefits. The Louisiana State Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for LASERS. A copy of that report may be obtained by writing to Louisiana State Employees Retirement System, P.O. Box 44203, Baton Rouge, Louisiana 70804.

Louisiana State Employees Retirement System members are required to contribute 7.9% of their annual covered payroll and the Rapides Parish School Board is required to contribute at an actuarially determined rate. The current rate is 1.5% of annual covered payroll. The contribution requirements of plan members and the Rapides Parish School Board are established and may be amended by the Louisiana State Employees Retirement System Board of Trustees. The School Board's contributions to the Louisiana State Employees Retirement System for the years ended June 30, 1998, 1997 and 1996 were \$18,876, \$17,040 and \$18,153, respectively, equal to the required contributions for each year.

9. POSTRETIREMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

The Rapides Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retired and similar benefits for active employees are provided through the State Employees Group Benefits Program, whose monthly premiums are paid jointly by the employee and the School Board. The School Board recognizes the cost of providing these benefits (School Board's portion of premiums) as an expenditure when the monthly premiums are due, which was \$7,871,192 for 1998. For 1999 the cost of retiree benefits net of participant contributions totaled \$1,824,095 and there are 1154 retirees participating in the insurance program.

RAFFERTY PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (Continued)

10. ACCRUALS, SALARIES, AND OTHER PAYABLES

Payables of \$11,824,126 at June 30, 1998, are as follows:

	GENERAL FUND	SPECIAL REVENUE FUNDS	TOTAL
Salaries	\$ 3,750,817	\$ --	\$ 3,750,817
Withholdings	4,691,714	--	4,691,714
Accounts	3,308,881	374,601	3,683,482
Total	\$11,751,412	\$374,601	\$12,126,013

11. CHANGES IN AGENCY FUND DEPOSITS TO OTHERS

A summary of changes in agency fund deposits due others follows:

SCHOOL AGENCY ACCOUNTS For the year ended June 30, 1998	BALANCE AT BEGINNING OF YEAR	ADDITIONS	DEDUCTIONS	BALANCE AT END OF YEAR
	\$1,000,000	\$ 1,000,000	\$ 1,000,000	\$1,000,000

12. CHANGES IN AGENCY FUND DEFERRED COMPENSATION BENEFITS PAYABLE

A summary of changes in agency fund deferred compensation benefits payable follows:

DEFERRED COMPENSATION FUNDS For the year ended June 30, 1998	BALANCE AT BEGINNING OF YEAR	ADDITIONS	DEDUCTIONS	BALANCE AT END OF YEAR
	\$1,000,000	\$ 1,000,000	\$ 1,000,000	\$1,000,000

13. CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The following is a summary of the long-term obligation transactions for the year ended June 30, 1998:

	BOND ISSUE	DEFERRED COMPENSATION	WORKERS COMPENSATION CLAIMS	TOTAL
Long-term Obligations of July 1, 1997	\$12,000,000	\$1,000,000	\$ 481,541	\$13,481,541
Additions: 1998 bond issue	4,000,000	20,000	880,500	\$4,880,500
Long-term Obligations of June 30, 1998	\$16,000,000	\$1,020,000	\$ 1,362,041	\$17,382,041

KAFIRIS PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (Continued)

Issued Debt

All School Board bonds outstanding at June 30, 1994, in the amount of \$46,734,000 are general obligation bonds with maturities from 1995 to 2011 at interest rates from 5.6 to 11 per cent along with a certificate of indebtedness which matures in 2004 at an interest rate of 4.0 per cent. Bond and certificate principal and interest payable in the next fiscal year are \$6,450,000 and \$2,678,981, respectively. The individual issues, which are serial bonds payable from the respective debt or debt service funds and certificates of indebtedness, are as follows:

BOND ISSUE	ORIGINAL ISSUE	INTEREST RATE	PRINCIPAL PAYMENT DUE	INTEREST IN REARREST	REMAINING UNPAID OBLIGATIONS
Serial Issues:					
No. 10:					
August 1, 1990	\$5,000,000	6.6 - 8.0%	\$60,000	\$ 2,144,000	2,044,000
No. 16:					
August 1, 1991	900,000	6.75 - 8.0%	\$60,000	232,000	840,000
No. 20-a:					
March 1, 1987	2,000,000	7.50 - 11.0%	\$60,000	170,000	1,830,000
July 1, 1990	4,500,000	7.00 - 8.0%	\$60,000	1,614,000	3,886,000
January 15, 1992	700,000	6.12 - 6.67%	\$60,000	52,000	640,000
No. 21:					
March 1, 1990	1,700,000	6.00 - 8.0%	\$60,000	48,000	1,652,000
January 15, 1992	300,000	6.12 - 11.0%	\$60,000	44,000	240,000
No. 26:					
April 1, 1990	1,000,000	7.0 - 10.0%	\$60,000	190,000	810,000
January 15, 1992	1,500,000	6.12 - 6.67%	\$60,000	68,700	1,439,300
No. 30:					
January 15, 1992	300,000	6.12 - 6.67%	\$60,000	35,000	240,000
March 1, 1987	1,800,000	6.12 - 7.0%	\$60,000	825,000	1,740,000
No. 32:					
September 1, 1990	11,870,000	7.0 - 11.0%	\$60,000	70,000	11,800,000
January 1, 1990	4,000,000	6.00 - 6.67%	\$60,000	100,000	3,940,000
No. 35:					
November 1, 1990	1,400,000	7.0 - 8.0%	\$60,000	330,000	1,070,000
No. 37:					
March 1, 1990	1,700,000	6.00 - 10.0%	\$60,000	403,000	1,297,000
No. 38:					
March 1, 1990	800,000	6.0 - 8.0%	\$60,000	190,000	610,000
November 14, 1990	2,000,000	6.12 - 7.0%	\$60,000	33,000	1,967,000
No. 41:					
June 1, 1994	600,000	7.0 - 6.12%	\$60,000	200,000	400,000
No. 42:					
September 1, 1990	15,000,000	7.12 - 11.0%	\$60,000	100,000	14,900,000
April 1, 1991	11,000,000	7.0 - 11.0%	\$60,000	40,000	10,940,000
November 14, 1990	1,700,000	6.12 - 7.0%	\$60,000	1,000,000	700,000
January 15, 1992	4,000,000	6.12 - 6.67%	\$60,000	100,000	3,940,000
LEASING VALUE OBLIGATIONS					
December 31, 1993	<u>10,000</u>	6.0 - 6.0%	100,000	<u>30,000</u>	<u>20,000</u>
Total	<u>\$46,734,000</u>			<u>\$2,678,981</u>	<u>\$44,055,019</u>

**RAPIERD PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (Continued)**

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the Parish and income revenues from the General Fund. At June 30, 1998, the School Board has accumulated \$1,774,094 in the debt service funds for future debt requirements. The funds are due as follows:

<u>Year Ending June 30,</u>	<u>PRINCIPAL PAYMENTS</u>	<u>INTEREST PAYMENTS</u>	<u>TOTAL</u>
1999	\$ 8,458,000	\$ 2,878,187	\$ 11,336,187
2000	8,718,000	2,718,870	11,436,870
2001	7,442,000	1,889,579	9,331,579
2002	7,188,000	1,491,833	8,679,833
2003	7,509,000	1,304,877	8,813,877
2004-2012	<u>11,524,000</u>	<u>1,870,833</u>	<u>13,394,833</u>
Total	<u>\$48,729,000</u>	<u>\$11,248,966</u>	<u>\$60,000,000</u>

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 1% per cent of the assessed value of taxable property. At June 30, 1998, the statutory limit is \$64,526,671, and outstanding bonded debt total \$48,729,000.

Refunded Debt

During the year ended June 30, 1998, the School Board sold one issue of General Obligation Bonds to partially refund an outstanding bond issue. The net proceeds plus additional sinking fund monies were used to purchase U.S. government securities. These securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded bonds. As a result, the refunded bonds are considered to be defeased and the liability for these bonds has been removed from the General Long-Term Debt Account Group. Following is a summary of information regarding the bond issue.

	500,000
	500,000
	432,000
	5,000
Proceeds-refunding bond	\$1,200,000
Existing Sinking Fund Monies	80,504
Refunded Bonds	4,091,000
Interest Cost	40,504
Net Cash Flow	487,504
Escrow Cost	11,000

The School Board advanced refunded its bonds to reduce its debt service payments over the next 7 years by approximately \$480,000 (difference in cash flows of the debt service payments on the old and new debt) and to obtain an economic gain (difference between the present value of the debt service payments on the old and new debt) of approximately \$173,000. As a result of this general obligation bond refunding, outstanding principal was reduced by \$285,000.

In prior years, the Board defeased certain outstanding general obligation bonds by issuing \$11,129,000 in new general obligation bonds. Proceeds from the issuance of the new general obligation bonds were placed in an irrevocable escrow account and were invested in U.S. Treasury obligations that, together with interest earned thereon, will provide amounts sufficient for payment of all principal and interest on the refunded bonds on each of their respective payment dates. Accordingly, the refunded general obligation bonds are not included in the Board's financial statements. At June 30, 1998, the outstanding balance on bonds considered defeased is \$1,249,000.

Compensated Absences

The liability for compensated absences is computed only at the end of each fiscal year. Therefore, the increase of \$236,836, reflected previously as addition to compensated absences, is the net of hours benefits accrued and paid during the year.

KAUFMAN PARISH SCHOOL BOARD
 NOTES TO THE FINANCIAL STATEMENTS (Continued)

14. INTERFUND ASSIGNLIABILITIES

See Item 10 above.

RECEIVABLE FUND	PAYABLE FUND	AMOUNT
General Fund	Special Revenue Funds	
General Fund	(RASA) Title I	\$ 508,100
General Fund	Adult Education	9,207
General Fund	Adult Basic Education	15,882
General Fund	School Dist. Maint.	34,900
General Fund	Sales Tax	81,008
General Fund	Vocational Education	5,811
General Fund	(RASA) Title I Migrant	413
General Fund	(RASA) Capital Expenses	6,818
General Fund	Slippy	4,798
General Fund	(RASA) Homeless	17
General Fund	(RASA) Title II	4,118
General Fund	Title III Indian Grant	120
General Fund	School Lunch	574,417
General Fund	State Grants	2,128,800
General Fund	L.A. LEARN	0
General Fund	E-3 Grants	18,470
General Fund	JTPA	16,831
General Fund	Drug Free Schools	17,864
General Fund	Special Education	29,816
General Fund	(RASA) Title VI	902
General Fund	Reading/Polen	15,058
School Dist. Maint.	General Fund	95
L.A. LEARN	General Fund	211
	Total	\$ 3,379,816

INTERFUND RECEIVABLE/PAYABLE

RECEIVABLE	PAYABLE	AMOUNT
State Grants	(RASA) Title I	\$ 208,470
State Grants	Slippy	912
State Grants	(RASA) Education	660
State Grants	(RASA) Title II	198,002
State Grants	Commodore/Grant Trust	113,470
State Grants	E-3 Working and Maint	176,836
State Grants	RAF	1,520
State Grants	L.A. LEARN	78,800
State Grants	E-Grants	108,814
State Grants	JTPA	600
State Grants	Drug Free	4,544
State Grants	Special Education	44,004
State Grants	(RASA) Title VI	1,070
State Grants	Reading/Polen	15,000
	Total	\$ 881,000

**RAPIER PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (Continued)**

14. RESERVE FUND BALANCE

In accordance with the provisions of the sales tax propositions passed by the voters on June 19, 1987, and May 2, 1987, the School Board has reserved the fund balance of \$471,149 in the Sales Tax Special Revenue Fund for salaries of all School Board employees.

In addition, the School Board has reserved the principal amount of the original donation of \$5,000 in the F. P. Joseph Memorial Nonoperable Trust Fund in accordance with the donor's request.

16. DESIGNATION OF FUND BALANCE

At June 30, 1998, the School Board has designated \$6,122,147 of the fund balance of the General Fund for special revenue and self-insurance for workers' compensation. The following is an analysis of the changes in the designated fund balance for the year ended June 30, 1998.

	SPECIAL REVENUE	WORKERS COMPENSATION	TOTAL
Balance at June 30, 1997	\$4,046,810	\$ 234,000	\$4,280,810
Additions	1,911,000	—	1,911,000
Balance at June 30, 1998	\$5,957,810	\$ 234,000	\$6,191,810

17. COMMITMENTS AND CONTINGENCIES

Grant Agreements

The School Board receives grants for specific purposes that are subject to review and audit by the Louisiana Department of Education. Such audits could result in a request for reimbursement for disallowed costs under the terms of the grant agreements. In the opinion of management, such disallowances, if any, will be insignificant.

Litigation

The Rapier Parish School Board is a defendant in several lawsuits. Management and legal counsel for the School Board believe that the potential claims against the School Board are covered by insurance and would not materially affect the School Board's financial position.

18. RISK MANAGEMENT

The Board is exposed to various risks of loss related to theft; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Board carries commercial insurance.

During 1995, the School Board established a limited risk management program for Workers' Compensation. The expenditures are reported in the General Fund, to account for and finance its estimated risks of loss relating to workers' compensation. The net current portion of obligations reported in the General Long Term Obligations Account Group. Under this program, the School Board is self-insured up to a maximum of \$500,000 for each claim and maintenance covers coverage through Safety National Liability Corporation with an aggregate excess limit of \$2,000,000 and a specific excess limit of \$10,000,000. Workers' compensation claims and excess insurance payments are paid from the Workers' Compensation Account. Settled claims have not exceeded this commercial coverage under the opinion of the plan. During the year ended June 30, 1998, workers' compensation benefits and related costs of \$461,115 were paid from the Workers' Compensation Account. Claims incurred but not reported are reported in accordance with GASB Code Section 050.110 - 050.114. Changes in the balances of claim liabilities are as follows:

**RAPIDES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (Continued)**

18. RISK MANAGEMENT (continued)

	June 30, 1995	June 30, 1994
Unpaid claims beginning of fiscal year	\$ 238,148	\$ 242,800
Unpaid claims (including IBNRs)	294,000	311,000
Claims reserves	(460,100)	(326,000)
Unpaid claims of fiscal year	<u>\$ 102,048</u>	<u>\$ 287,800</u>

There were no significant reductions in insurance coverage during the year from the prior year, and settlements did not exceed insurance coverage for the year ended June 30, 1995.

19. DEFERRED COMPENSATION PLAN

On August 5, 1993, the Rapides Parish School Board adopted and now requires its part-time employees, who are not participants in the State Teacher's Retirement System or the School Employees' Retirement System, to participate in a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The Plan allows participants to defer 7.5% of their salary until future years. In addition, full-time employees may participate in the Plan and defer up to 20% of their "adjusted gross" salary, not to exceed \$8,000, until future years. The deferred compensation is not available to participants until termination, retirement, death or unforeseeable emergency.

All amounts of compensation deferred under the Plan, all property and rights (combined with those amounts, and all income attributable to those amounts, property or rights are (until paid or made available to the participant or beneficiary) solely the property of the Rapides Parish School Board subject only to the claims of the School Board's general creditors. Participants' rights under the Plan are equal to those of general creditors of the School Board in an amount equal to the fair market value of the deferred amount for each participant.

All funds paid into the Plan are managed by a third party administrator selected by the School Board. During the year the funds were invested in equity contracts within life insurance company. As June 30, 1995, investments and the corresponding liabilities were recorded in an agency fund at the fair market value of \$1,315,814.

It is the opinion of the Rapides Parish School Board's legal counsel that the School Board has no liability for losses under the Plan but does have the duty of due care that would be required of an ordinary prudent investor.

20. SUBSEQUENT EVENTS

In October 1995, a Statewide Constitutional Amendment was passed splitting the Rapides Parish School District into two separate school systems effective January 1, 1996. The economic impact of this required division is undeterminable at this time. The United States District Court has ruled that implementation of this amendment would interfere with court-ordered desegregation and is unconstitutional. The matter has been appealed to the United States Fifth-Circuit Court of Appeals and is currently pending a ruling from the court.

21. YEAR 2000 ISSUE

The year 2000 issue is the result of shortcomings in many electronic data processing systems and other electronic equipment that may adversely affect the School Board's operations as early as fiscal year 1999.

The Rapides Parish School Board has completed an inventory of computer systems and other electronic equipment that may be affected by the year 2000 issue and that are necessary in conducting School Board operations. Based on this inventory, the School Board is in the remediation stage in that computer hardware and software believed to be year 2000 compliant is being obtained or will be obtained to replace or update hardware and software which is not year 2000 compliant. Testing and validation of the systems will need to be completed after the hardware and software are installed.

**RAPIDES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (Continued)**

20. YEAR 2000 ISSUE (continued)

Because of the unprecedented nature of the year 2000 issue, it's effects and the success of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Management cannot assure that the School Board is or will be year 2000 ready, that the School Board's remediation efforts will be successful in whole or in part, or that parties with whom the School Board does business will be year 2000 ready.

1998 COMPREHENSIVE ANNUAL
Financial Report



RAPIDES PARISH SCHOOL BOARD

Expanding Financial
Innovations

RAPIDES PARISH SCHOOL BOARD
Bossierie, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
AS OF AND FOR THE YEAR ENDED JUNE 30, 1998

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

VOCATIONAL EDUCATION FUND

The Vocational Education Fund is a federally financed program used to expand and improve the agriculture, business, home economics, technology education, health occupations, marketing and industrial arts.

ADULT EDUCATION AND ADULT BASIC EDUCATION FUNDS

The Adult Education and Adult Basic Education Funds account for allotments from the Louisiana Department of Education and local expenditures therefor for the purpose of providing adult education programs in the parish.

PARISHWIDE REPAIR FUND AND SCHOOL DISTRICTS NO. 11, NO. 12, NO. 23-A, NO. 27, NO. 30, NO. 31, NO. 32, NO. 33, NO. 34, NO. 37, NO. 38, NO. 41, AND NO. 42 MAINTENANCE FUNDS

The Parishwide Repair Fund and the school district maintenance funds account for the proceeds of ad valorem taxes levied for maintaining and improving school facilities in the Parish.

SALES TAX FUND

The Sales Tax Fund accounts for the portion (one per cent) of the one and one-half per cent sales and use tax received by the School Board for supplementing salaries of School Board personnel.

POLAND FOOD PRESERVATION FUND

The Poland Food Preservation Fund accounts for proceeds from a special ad valorem tax for the purpose of constructing, improving, maintaining, and/or operating the Food Preservation Laboratory in Poland School District No. 53 of Rapides Parish.

MOCKEY FOOD PRESERVATION FUND

The Mockey Food Preservation Fund accounts for proceeds from a special ad valorem tax for the purpose of constructing, improving, maintaining, and operating the Food Preservation Laboratory in Big Island School District No. 53 of Rapides Parish.

IMPROVING AMERICA'S SCHOOLS ACT

Title I of the Improving America's Schools Act (IASA) is a program for economically and educationally deprived school children that is federally financed, state-administered, and locally operated by the School Board. The Title I services are provided through various projects that are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and locally mandated activities.

Title I migrant of the IASA is a program for children of migrant parents that is federally financed, state-administered, and locally operated by the School Board. This service is supplementary and is designed to meet the special needs of migratory children.

Title I Capital Expenses of the LMSA is a federally funded program to provide complete trained instruction technicians, maintenance, furniture and equipment, and utilities for three of the parochial schools of Rapides Parish.

HIPPY (Home Instruction Program for Preschool Youngsters)

The HIPPY is federally funded through the Louisiana Governor's Office of Lifelong Learning, and provides home-based early intervention to help parents provide educational enrichment for their three, four and five-year-old children.

Chapter II of the LMSA is a program by which the federal government provides money to purchase equipment and materials needed to expand and improve instruction in the schools.

Homeless Assistance Act provides funds for the education of homeless children and makes funds available to help find and enroll homeless children and youth in school.

Title II of the LMSA authorized federal funding to expand and improve in-service training of teachers and other appropriate school personnel in the fields of mathematics and sciences.

TITLE IX INDIAN GRANT FUND

The Title IX Indian Grant accounts for funds that will improve the academic performance of Indian students through a tutorial and guidance program.

SCHOOL LUNCHEANBREKFAST FUND

The School Lunch/Breakfast Fund is a program that provides nourishing meals for students in all grades. This fund is supplemented by both federal and state funds that are based on student counts and participation.

STATE GRANTS FUND

The State Grants Fund accounts for state funds which are received by the school district and are required to be used for the purchase of text books, to pay the salaries of teachers and aides for high risk, four year olds and the costs for remediation of students in elementary and secondary grades. There were no revenues or expenditures in this fund for the year ended June 30, 1998.

CLASSROOM-BASED TECHNOLOGY/TECHNOLOGY LITERACY CHALLENGE

Classroom-based Technology accounts for both federal and state grants which are used specifically to improve student learning and achievement using computers in the classroom.

K-3 READING AND MATH INITIATIVE

This grant is state funded and its purpose is to improve reading and math skills of students in grades K-3 and to increase the number of K-3 students reading on grade level.

ENCORE - Let's Start Art

This grant is funded by the state and its purpose is to use art to boost children's self concept, cognitive development, critical thinking and social skills.

IEP

This project is funded federally and locally. The purpose of this project is to provide occupational reading for students in grades Pre-K-K.

LEARN Local Improvement

This grant is federally funded and its primary goal is to design customized curricula that will fit the academic needs of the Rapides Parish students and will align with the Louisiana State Frameworks.

8-C GRANTS FUND

The 8-C Grants Fund accounts for state assistance derived from off-shore drilling activities. The funds are dedicated for the purchase of instructional material and test books, for the remodeling of high school classrooms falling LEAP areas, for the construction of six productive writing or read-computer labs, for the telecommunication project at Glenmora High School, for the satellite courses at Polson High School, for tutoring expelled students at Frame and Thurgood Marshall High School and to supplement the program for high-risk four-year olds.

JOB TRAINING PARTNERSHIP ACT FUND

The Job Training Partnership Act Fund is a federal program which requires the School Board to expend funds to establish programs that prepare youth for entry into the labor force and to provide job-training to those economically disadvantaged individuals who face serious barriers to employment and who are in special need of such training to obtain productive employment.

DRUG FREE SCHOOLS FUND

Safe and Drug Free Schools and Communities, a part of DASA, is a program to establish and implement drug abuse education and prevention that promotes, retains and maintains an alcohol and drug free student body within the school system. The fund is federally financed, state-administered and locally operated by the School Board.

SPECIAL EDUCATION FUND

The Special Education Fund accounts the federal and state grants which are specifically restricted for expenditures and activities which promote free and appropriate public education to all eligible school children in the Rapides Parish School System.

STARTING POINTS

Starting Points consists of federal funds which are administered by the state to provide financial assistance for pre-need programs that are designed to provide quality education to children whose parents are enrolled in job-training programs.

Chapter 21 of the LRSA authorized federal funding to expand and improve in-service training of teachers and other appropriate school personnel in the fields of mathematics and sciences.

LBEBE

Project LBEBE is the acronym for "Types of Alternatives for Bilingual Education in Rapides Parish". The Fund utilizes Title VI funds to provide an instructional climate for effective learning for Limited English Proficient (LEP) students.

INTEREST FUND

Interest Fund is the accumulation of interest earnings on the checking accounts of Federal Programs from current and prior years. These funds are expended at the discretion of the Director of Federal Programs for expenses that are normally approved for Federal Programs.

ASH TECHNOLOGY

ASH Technology fund accounts for funding received from the Rapides Foundation. The fund is used for the purpose of implementing technology programs in science classrooms and labs at Alexandria Senior High.

SCHOOL SUPPORT TEAM FUNDS

School Support Team Fund is a federally funded program for stipends, travel, and consulting fees for the evaluation of each of the Title I programs in the school.

TITLE VI

Title VI of Improving America's Schools Act (IASA) is a program by which the federal government provides funds to purchase equipment, audio visual supplies, library books, and periodicals needed to expand and improve instruction in the schools.

RAYMOND FUNDRAISING BOARD
Administrative Expenses

COMPARING BALANCE SHEET
AT THE END OF FISCAL YEAR
2004 AND 2003

	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003
	ASSETS	LIABILITIES	NET ASSETS	NET LIABILITIES	ASSETS	LIABILITIES	NET ASSETS	NET LIABILITIES	ASSETS	LIABILITIES
Cash and cash equivalents	\$ 11,040	\$ 11,040	\$ 11,040	\$ 11,040	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Receivables	21,200	-	21,200	-	20,200	-	20,200	-	20,200	-
Invested assets	-	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
Total assets	\$ 32,240	\$ 11,040	\$ 21,200	\$ 11,040	\$ 30,200	\$ 10,000	\$ 20,200	\$ 10,000	\$ 30,200	\$ 10,000

LIABILITIES FOR FUND BALANCES

Accounts payable and other payables	\$ 6,776	\$ 11,040	\$ 4,264	\$ 11,040	\$ 7,000	\$ 11,040	\$ 4,040	\$ 11,040	\$ 7,000	\$ 11,040
Deferred grants	-	-	-	-	-	-	-	-	-	-
Due to other funds	2,120	11,040	8,920	11,040	3,000	11,040	8,040	11,040	3,000	11,040
Total liabilities	\$ 8,896	\$ 22,080	\$ 13,184	\$ 22,080	\$ 10,000	\$ 22,080	\$ 12,040	\$ 22,080	\$ 10,000	\$ 22,080

Fund Balances

Restricted - grants	\$ 25,344	\$ 25,344	\$ 25,344	\$ 25,344	\$ 23,200	\$ 23,200	\$ 23,200	\$ 23,200	\$ 25,344	\$ 25,344
Committed - contingencies	6,896	6,896	6,896	6,896	7,000	7,000	7,000	7,000	6,896	6,896
Total fund balances	\$ 32,240	\$ 32,240	\$ 32,240	\$ 32,240	\$ 30,200	\$ 30,200	\$ 30,200	\$ 30,200	\$ 32,240	\$ 32,240

Total Assets and Liabilities

Total Assets and Liabilities	\$ 32,240	\$ 32,240	\$ 32,240	\$ 32,240	\$ 30,200	\$ 30,200	\$ 30,200	\$ 30,200	\$ 32,240	\$ 32,240
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NAVY PEARL AND HERMES BROAD
 ALUMINUM, LONDON
 COMPANY (INCORPORATED)
 CONSOLIDATED BALANCE SHEET
 BEFORE DIVIDEND PAYOUT
 JUNE 30, 1958

ASSETS	1958		1957		SCHOOL LUNCH PROGRAM	STATE TECHNOLOGY GRANT	CLASSROOM EQUIP- MENT	FOR BUSINESS AND SALES	TOTAL
	1958	1957	1958	1957					
Current capital operations	\$ 50	\$ --	\$ --	\$ --	\$ 100,000	\$ 10,000	\$ --	\$ --	\$ 110,000
Accruals	1,000	1,000	10,000	10,000	5,000	--	10,000	10,000	36,000
Investments	--	--	--	--	50,000	--	--	--	50,000
Reserve for fleet repair	--	--	--	--	50,000	--	--	--	100,000
Other	--	--	--	--	100,000	--	--	--	200,000
Total assets	1,050	1,000	10,000	10,000	205,000	10,000	10,000	20,000	250,050

LIABILITIES AND FUND BALANCES

Accounts payable and other liabilities	\$ 1,000	\$ --	\$ 10,000	\$ 10,000	\$ 5,000	\$ --	\$ 10,000	\$ 10,000	\$ 36,000
Deferred liability on sales	--	--	--	--	--	--	--	--	--
Unpaid payroll	50	50	500	500	--	--	10,000	10,000	10,550
Payable to stockholders	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	6,000
Total liabilities	2,050	2,050	12,000	11,500	6,000	1,000	21,000	21,000	52,550
Fund balances	--	--	--	--	199,000	9,000	--	--	197,000
General - undesignated	--	--	--	--	199,000	9,000	--	--	208,000
Total liabilities and fund balances	2,050	2,050	12,000	11,500	205,000	10,000	21,000	21,000	250,050

BOYD'S PARK SCHOOL, BOYD
 Alexandria, Louisiana

COMBINED BALANCE SHEET
 SPECIAL INVESTMENT FUND
 12/31/84, 1984

TITLE	DEBT	CASH	MAY GRANT	ITPA GRANT	TEA STIPENDY SCHOOL	SPECIAL EDUCATION	INTEREST ACC'D.	ASSETS	
								BOOK VALUE	MARKET VALUE
Current and expiring bonds	\$ 84	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 10,000		
Marketable securities	4,000	46,200	171,000	20,700	36,000	11,000	--		
Due from other funds	--	--	--	--	--	--	--		
Inventory	--	24	--	--	--	--	--		
Total assets	4,084	46,224	171,000	20,700	36,000	11,000	10,000		
Liabilities									
Accounts payable and accrued	\$ 11	\$ 1,000	\$ 14,000	\$ 5,000	\$ 5,000	\$ 14,000	\$ --		
Unfunded payroll	--	4,000	18,000	100	4,000	4,000	--		
Due to other funds	11	--	14,000	10,000	10,000	14,000	--		
Total liabilities	23	4,000	28,000	15,100	19,000	32,000	--		
Fund balance	--	--	--	--	--	--	--		
Retained for projects	4,061	--	--	1,600	1,000	1,000	10,000		
Unexpended - unexpended	2,023	--	--	1,600	1,000	1,000	10,000		
Total fund balance	6,084	--	--	3,200	2,000	2,000	20,000		
Total liabilities and fund balance	6,084	46,224	171,000	23,300	38,000	34,000	30,000		

NAVY'S FUNDING SYSTEM, BOARD
 ACCOUNTS, LIABILITIES

COMPARING BALANCE SHEET
 FEDERAL FUNDING SYSTEM
 JUNE 30, 1978

DETAILED	STARTING	TOTAL
FIGURES	FIGURES	FIGURES
\$ --	\$ --	\$ 100,000
20,000	41,500	240,000
--	--	90,000
--	--	500
<u>20,000</u>	<u>41,500</u>	<u>240,500</u>

ASSETS

Cash and cash equivalents	
Marketable securities	
Modified securities	
Due American Bank	
Inventory	
Total assets	

LIABILITIES AND FUND BALANCES

Liabilities		
Accounts, salaries and other payables	\$ 11,000	\$ 470,000
Deferred contribution revenue	--	22,200
Unearned grants	14,000	80,000
Pay to other funds	11,000	1,000,000
Total liabilities	<u>36,000</u>	<u>1,492,200</u>
Fund balances		
Reserved for salaries	--	80,000
Unexpended - appropriated	--	100,000
Total fund balances	<u>--</u>	<u>180,000</u>
Total liabilities and fund balances	<u>36,000</u>	<u>1,672,200</u>

EXPENSES:

General:									
Salaries									
Health program					14,000		14,000		
Travel program									
Volunteer program									
Non-salaried program	11,600								
Other (contracted) program									
Special projects									
Adult education									
Adult education program		144,271							
Support services:									
Post office									
Individual cell									
Telephone									
Chemical administration	17,220								
Label administration	14	22			10,294		10,294		1,279
Facilities services	2,110								
Print services					14,124		14,124		
Student transportation									274
Utilities									
Contract services									
Food services									
Community service									
Programs:									
Total expenses	21,734	26,248	21,738	21,738	21,822	21,822	21,822	21,822	2,482
EXCESS EXPENDITURE OF									
REVENUES OVER									
EXPENSES	1,829	18,289	18,289	18,289	11,182	11,182	11,182	11,182	1,443
OTHER FINANCING RESOURCES:									
Operating transfers:									
Operating transfers:		76,141	1,000				77,141		1,000
Non-operating			(5,000)						
Multi-year:	65				1,000		1,065		
Total other financing	25	76,141	1,000		1,000		78,166		1,000
resources (net)									
EXCESS PROFITABILITY OF									
OPERATING-RELATED									
OPERATIONS	1,000	34,346	1,000	1,000	11,182	11,182	11,182	11,182	14,624
OPERATIONS									
OF YEAR	1,000	11,226	11,227	11,227	27,145	27,145	27,145	27,145	24,648
OPERATIONS									
OF YEAR	1,000	11,226	11,226	11,226	11,182	11,182	11,182	11,182	12,128

WATSON VALLEY SCHOOL BOARD
Watsonville, California

COMPARISON STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
GENERAL FUND - FUND 001
FOR THE YEAR ENDED JUNE 30, 1999

REVENUES Local Source	1999		1998		DIFF.	1999		1998		DIFF.	FUND BALANCE BEGINNING
	ACTUAL	BUDGET	ACTUAL	BUDGET		ACTUAL	BUDGET	ACTUAL	BUDGET		
Total	5	5	5	5	0	0	5	5	0	0	5
All revenues	-	-	-	-	-	-	-	-	-	-	-
State and local	-	-	-	-	-	-	-	-	-	-	-
Grants - State & Federal	-	-	-	-	-	-	-	-	-	-	8,476
Interest earnings	-	-	-	-	-	-	-	-	-	-	1,176
Other	-	-	-	-	-	-	-	-	-	-	1,882.74
Food Service	-	-	-	-	-	-	-	-	-	-	-
Expenses	4,099	4,099	4,099	4,099	0	0	4,099	4,099	0	0	4,099
Other	-	-	-	-	-	-	-	-	-	-	-
Expenses	-	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-	-
Transfers from other funds	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Transfers to other funds	-	-	-	-	-	-	-	-	-	-	-
Expenses	4,099	4,099	4,099	4,099	0	0	4,099	4,099	0	0	4,099
Change in fund balance	1,407	1,407	1,407	1,407	0	0	1,407	1,407	0	0	1,407
Beginning	16,499	16,499	16,499	16,499	0	0	16,499	16,499	0	0	16,499
Other	-	-	-	-	-	-	-	-	-	-	-
Total revenues	5	5	5	5	0	0	5	5	0	0	5

WATKINS COMMUNITY COLLEGE, BOARD
Academics, Learning

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
GENERAL FUND - F 000
FOR THE YEAR ENDING JUNE 30, 1999

REVENUES	STATE		LOCAL		FUND		TOTAL		EXPENDITURES	STATE		LOCAL		TOTAL		
	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT		AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	
Local income	1	-	1	-	1	-	1	-	1	-	1	-	1	-	1	-
Transf.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Admission	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales and use	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bequests, loans & capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earnings	6,000	100.00	-	-	6,000	100.00	6,000	100.00	-	-	6,000	100.00	6,000	100.00	6,000	100.00
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Food service	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State services	-	-	17,131	-	-	-	17,131	-	-	-	-	-	17,131	-	17,131	-
Other income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from other funds	-	-	192	-	-	-	192	-	-	-	-	-	192	-	192	-
Other	50,479	100.00	-	-	50,479	100.00	50,479	100.00	-	-	50,479	100.00	50,479	100.00	50,479	100.00
Multi-fund grant-based -	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
relatives	2,000	100.00	1	-	2,000	100.00	2,001	100.00	1,001	-	3,002	100.00	3,002	100.00	3,002	100.00
Transferred - subject	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
are restricted	10,000	100.00	1	-	10,000	100.00	10,001	100.00	10,001	-	20,002	100.00	20,002	100.00	20,002	100.00
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-													

RAVENS HARBOR SCHOOL BOARD
Greenville, Louisiana

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CLOSING FUND BALANCES - REPORT IS ACCRUAL AND ACTUAL
METHODS OF ACCOUNTING
FOR THE YEAR ENDED POST 2018

REVENUE	FUND BALANCE		FTE		VOLUNTEER LABORABLE		CASH RECEIPTS		NON-CASH RECEIPTS		TOTAL
	ACTUAL	COMPARABLE	ACTUAL	COMPARABLE	ACTUAL	COMPARABLE	ACTUAL	COMPARABLE	ACTUAL	COMPARABLE	
Local taxes	3	3	0	0	0	0	0	0	0	0	0
Tuition	0	0	0	0	0	0	0	0	0	0	0
Grants	0	0	0	0	0	0	0	0	0	0	0
Health, fees & rentals	0	0	0	0	0	0	0	0	0	0	0
Interest earnings	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0
Food service	40,000	40,000	0	0	0	0	0	0	0	0	0
Line items	0	0	0	0	0	0	0	0	0	0	0
Donor	0	0	0	0	0	0	0	0	0	0	0
Facilities	0	0	0	0	0	0	0	0	0	0	0
Technical services	0	0	0	0	0	0	0	0	0	0	0
Professional services	0	0	0	0	0	0	0	0	0	0	0
Material supplies	0	0	0	0	0	0	0	0	0	0	0
Contractual services	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0
Total revenues	40,000	40,000	0	0	0	0	0	0	0	0	0
Local taxes	0	0	0	0	0	0	0	0	0	0	0
Tuition	0	0	0	0	0	0	0	0	0	0	0
Grants	0	0	0	0	0	0	0	0	0	0	0
Health, fees & rentals	0	0	0	0	0	0	0	0	0	0	0
Interest earnings	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0
Food service	0	0	0	0	0	0	0	0	0	0	0
Line items	0	0	0	0	0	0	0	0	0	0	0
Donor	0	0	0	0	0	0	0	0	0	0	0
Facilities	0	0	0	0	0	0	0	0	0	0	0
Technical services	0	0	0	0	0	0	0	0	0	0	0
Professional services	0	0	0	0	0	0	0	0	0	0	0
Material supplies	0	0	0	0	0	0	0	0	0	0	0
Contractual services	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0
Total expenses	0	0	0	0	0	0	0	0	0	0	0
Net change	40,000	40,000	0	0	0	0	0	0	0	0	0

EXPENDITURES

Classes:

Salaries:			
Higher program	1,275,484	1,275,484	10,004
Social-service program	1,075,864	1,075,864	84,014
Food-stamp program	410,712	410,712	4,104
Other non-school program	17,000	18,000	1,700
Total salaries	2,780,860	2,780,860	102,822
Social-security	188,208	201,000	14,201
Unemployment	68,072	68,072	6,807
Medical program	488,272	492,200	48,028
Total benefits	744,552	769,272	75,036
Travel expense	2,700,000	2,694,000	20,000
Telephone	104,000	104,000	8,000
Office administration	1,000	1,000	100
503(c) administration	1,000	1,000	100
Travel expense	10,000	10,000	1,000
Real estate	4,000,000	3,971,000	49,000
Student transportation			
services	50,000	49,000	4,200
General services	10,000	10,000	1,000
Food service	5,000,000	11,200,000	1,210,000
Community service			
program	5,000	5,000	500
Total expenditures	<u>10,000,000</u>	<u>10,000,000</u>	<u>1,000,000</u>

**EXPENSE ADJUSTMENT OF
REVENUES OVER
EXPENDITURES**

OTHER FINANCING SOURCES

Classes:

Operating revenues in	2,000,000	2,000,000	171,704
Operating revenues in	11,000,000	9,000,000	800,000
Sale of assets	500	1,000	11,000
Total other	<u>13,000,500</u>	<u>11,001,000</u>	<u>1,002,704</u>
Financing			
commitments			

**EXCESS DEFICITARY
OR SURPLUS FOR
FUND BALANCE
FOR FUND BALANCE
AND OTHER USES**

**FOR BALANCE AT
BEGINNING OF YEAR
FOR BALANCE AT
END OF YEAR**

	1,000,000	1,000,000	1,000,000
	1,000,000	1,000,000	1,000,000
	1,000,000	1,000,000	1,000,000

WESTERN FARMERS UNION, INCORPORATED
 STANBURY, IOWA

COMBINED BALANCE SHEET
 SPECIAL REVENUE FUNDS - MAINTENANCE, REPAIRS & MAINTENANCE FUNDS
 1974 (in 1974)

	REVENUE FUND	MAINTENANCE FUND	REPAIRS FUND	MAINTENANCE FUND	TOTAL BALANCE
	1974	1974	1974	1974	1974
ASSETS					
Cash and cash equivalents	\$ 75,497	\$ 49,744	\$ 95,714	\$ 100,000	\$ 321,055
Receivables	291	—	294	—	585
Due from other funds	—	—	—	—	—
Total assets	\$ 75,788	\$ 49,744	\$ 96,008	\$ 100,000	\$ 321,640
LIABILITIES AND FUNDS BALANCED					
Liabilities					
Accounts, salaries, and other payables	\$ 1,978	\$ —	\$ 1,987	\$ 1,681	\$ 5,646
Due to other funds	—	—	—	—	3,899
Total liabilities	\$ 1,978	\$ —	\$ 1,987	\$ 1,681	\$ 9,545
Fund balances					
Unassigned - unexpended	\$ 73,810	\$ 49,744	\$ 94,021	\$ 98,319	\$ 311,895
Total fund balances	\$ 73,810	\$ 49,744	\$ 94,021	\$ 98,319	\$ 311,895
Total liabilities and fund balances	\$ 75,788	\$ 49,744	\$ 96,008	\$ 100,000	\$ 321,640

SCHEMATA

OFFICE WORK- COSTS	FRANVILLE NO. 11	POLAND NO. 11	BURY-NEE NO. 11	RECONSTRUCTION LAUREL NO. 11	STATE WORK- COSTS	CONSOLIDATED NO. 11	CONSOLIDATED NO. 11	TOTAL
\$244,000	\$ 244,000	\$ 44,000	\$ 4,750	\$ 204,000	\$ 204,000	\$ 141,300	\$ 1,488,400	\$ 1,982,450
"	4,800	"	"	"	"	"	1,000	4,800
"	"	"	50	"	"	"	"	50
\$244,000	\$ 248,800	\$ 44,000	\$ 4,750	\$ 204,000	\$ 204,000	\$ 141,300	\$ 1,490,400	\$ 1,992,300
\$ 1,000	\$ 10,000	\$ 440	\$ 0	\$ 440	\$ 0	\$ 1,000	\$ 44,000	\$ 45,880
"	20,000	"	"	"	"	"	"	20,000
1,000	30,000	440	0	440	0	1,000	44,000	46,880
20,000	214,300	44,000	4,750	204,000	204,000	141,300	1,794,400	2,065,130
20,000	214,300	44,000	4,750	204,000	204,000	141,300	1,794,400	2,065,130
\$244,000	\$ 268,100	\$ 44,440	\$ 4,750	\$ 204,440	\$ 204,440	\$ 142,300	\$ 1,800,800	\$ 2,072,410

RAFFINER PARK SCHOOL BOARD
 Alexandria, Louisiana

COMPREHENSIVE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 SPECIAL REVENUE FUND - SCHOOL DISTRICT MAINTENANCE FUND
 FOR THE YEAR ENDED JUNE 30, 1999

	BUDGETED	ACTUAL	1998	1999	98-99	1999
	200-11	200-11	200-11	200-11	200-11	200-11
REVENUES						
Local sources:						
Admission fees:			\$ 49,004	\$ 49,617	\$ 613	\$ 11,000
Rentals, fees, and royalties	—	—	—	—	—	—
Interest earnings	4,964	3,111	4,883	7,413	2,530	9,261
Other	34,880	—	—	1,780	1,780	4,181
Non-source - other	34,880	1,600	2,189	2,244	655	14,017
Federal sources - other	—	—	—	—	—	—
Total revenues	<u>74,724</u>	<u>4,711</u>	<u>56,576</u>	<u>59,854</u>	<u>3,278</u>	<u>34,459</u>
EXPENDITURES						
Current:						
Instruction:						
Regular program	1,271	101	4,141	1,000	—	1,000
Support services	—	—	—	—	—	—
General administration	11,624	68	2,899	1,891	1,400	8,926
Plant services	391,380	11,200	41,000	112,114	71,114	24,500
Total expenditures	<u>504,255</u>	<u>11,369</u>	<u>48,040</u>	<u>115,005</u>	<u>66,964</u>	<u>34,426</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>24,469</u>	<u>3,342</u>	<u>8,536</u>	<u>44,849</u>	<u>3,314</u>	<u>0</u>
OTHER FINANCING SOURCES/USES						
Operating transfers in	1,877	3,851	1,411	49,894	48,483	46,670
Operating transfers out	—	—	—	—	—	—
Subsidies	518	—	3,621	501	501	880
Total other financing sources/uses	<u>2,395</u>	<u>3,851</u>	<u>5,032</u>	<u>50,395</u>	<u>49,484</u>	<u>47,550</u>
EXCESS (DEFI) SURPLUS REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>26,864</u>	<u>7,193</u>	<u>13,568</u>	<u>95,244</u>	<u>52,898</u>	<u>47,550</u>
FUND BALANCE AT BEGINNING OF YEAR	<u>128,600</u>	<u>11,200</u>	<u>128,600</u>	<u>128,600</u>	<u>0</u>	<u>128,600</u>
FUND BALANCE AT END OF YEAR	<u>1,294,664</u>	<u>18,393</u>	<u>1,294,664</u>	<u>1,294,664</u>	<u>1,176,066</u>	<u>1,294,664</u>

HOUSVILLE 1912	POLAND 1911	BENTON 1911	LITCHFIELD- LAWRENCE		SOUTH WINDS 1911	CONSOLIDATED 1911	CONSOLIDATED 1911	TOTAL
			1912	1911				
\$49,000	\$11,750	\$11,000	\$ 8,800	\$ 8,000	\$ 6,500	\$1,000,000	\$1,000,000	\$1,000,000
-	-	-	-	-	-	100	100	100
5,000	1,750	-	8,700	4,900	6,700	4,000	11,000	11,000
1,000	-	4,000	-	-	-	5,000	5,000	5,000
6,000	1,000	1,000	1,000	800	1,000	10,000	10,000	10,000
<u>61,000</u>	<u>13,750</u>	<u>16,000</u>	<u>10,800</u>	<u>13,700</u>	<u>15,200</u>	<u>1,014,100</u>	<u>1,014,100</u>	<u>1,014,100</u>
11,000	600	-	1,000	600	100	41,700	41,700	41,700
4,000	600	1,200	1,200	1,100	1,100	60,000	60,000	60,000
<u>15,000</u>	<u>1,200</u>	<u>2,400</u>	<u>2,200</u>	<u>2,200</u>	<u>2,200</u>	<u>1,014,100</u>	<u>1,014,100</u>	<u>1,014,100</u>
<u>49,000</u>	<u>11,750</u>	<u>11,000</u>	<u>10,800</u>	<u>13,700</u>	<u>15,200</u>	<u>1,014,100</u>	<u>1,014,100</u>	<u>1,014,100</u>
<u>31,000</u>	<u>1,150</u>	<u>1,200</u>	<u>20,600</u>	<u>1,900</u>	<u>20,000</u>	<u>111,000</u>	<u>111,000</u>	<u>111,000</u>
1,000	11,000	1,000	14,000	4,000	8,000	1,000	17,000	17,000
<u>100</u>	<u>200</u>	<u>7</u>	<u>1</u>	<u>1</u>	<u>100</u>	<u>4,500</u>	<u>4,500</u>	<u>4,500</u>
<u>4,000</u>	<u>11,800</u>	<u>2,000</u>	<u>14,600</u>	<u>4,000</u>	<u>8,100</u>	<u>1,000</u>	<u>17,000</u>	<u>17,000</u>
80,000	11,000	1,000	60,000	5,000	10,000	111,000	111,000	111,000
<u>100,000</u>	<u>22,800</u>	<u>2,000</u>	<u>74,600</u>	<u>10,000</u>	<u>18,100</u>	<u>1,014,100</u>	<u>1,014,100</u>	<u>1,014,100</u>
<u>110,000</u>	<u>34,650</u>	<u>3,200</u>	<u>100,200</u>	<u>15,700</u>	<u>28,200</u>	<u>1,014,100</u>	<u>1,014,100</u>	<u>1,014,100</u>

OTHER FINANCING SOURCES

Operating results	5,071	5,071	-	1,000	29,031	12,459	1,170	1,171	-	10,289	49,094	14,034
Issuance of bonds	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of capital stock	-	-	20	-	-	-	-	1,052	1,052	-	20	20
Total financing sources	5,071	5,071	20	1,000	29,031	12,459	1,170	1,171	1,052	10,289	49,114	14,054
EXCESS OPERATING SURPLUS DEFERRED INVESTMENT REVENUES OVER EXPENSES TOWNSHIP FUND	10,234	28,171	1,000	1,000	14,074	14,094	61,370	61,370	11,000	64,271	11,000	14,111
FINANCIAL STATEMENT BALANCE SHEET	15,000	14,000	-	14,000	14,000	-	15,000	15,000	-	14,000	14,000	-
FINANCIAL STATEMENT BALANCE SHEET	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000

OTHER PROVISIONS SUBJECTS

(RUBS)

Operating revenues in	4,000	50,000	20,000	11,000	80,070	50,070	5,000	1,000	1,000	2,000	20,000	20,000
Operating credits for	-	-	-	-	-	-	-	-	-	-	-	-
Operating credits for	-	-	-	-	-	-	-	-	-	-	-	-
Operating credits for	-	-	-	-	-	-	-	-	-	-	-	-
Total other Provisions	4,000	50,000	20,000	11,000	80,070	50,070	5,000	1,000	1,000	2,000	20,000	20,000

OTHER PROVISIONS SUBJECTS
REVENUES AND OTHER
REVENUES AND OTHER
REVENUES AND OTHER
REVENUES AND OTHER

Operating revenues in	11,000	20,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000
Operating credits for	-	-	-	-	-	-	-	-	-	-	-	-
Operating credits for	-	-	-	-	-	-	-	-	-	-	-	-
Operating credits for	-	-	-	-	-	-	-	-	-	-	-	-
Total other Provisions	11,000	20,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000

OTHER PROVISIONS SUBJECTS
REVENUES AND OTHER
REVENUES AND OTHER
REVENUES AND OTHER
REVENUES AND OTHER

Operating revenues in	11,000	20,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000
Operating credits for	-	-	-	-	-	-	-	-	-	-	-	-
Operating credits for	-	-	-	-	-	-	-	-	-	-	-	-
Operating credits for	-	-	-	-	-	-	-	-	-	-	-	-
Total other Provisions	11,000	20,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000

OTHER PROVISIONS SUBJECTS
REVENUES AND OTHER
REVENUES AND OTHER
REVENUES AND OTHER
REVENUES AND OTHER

Operating revenues in	11,000	20,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000
Operating credits for	-	-	-	-	-	-	-	-	-	-	-	-
Operating credits for	-	-	-	-	-	-	-	-	-	-	-	-
Operating credits for	-	-	-	-	-	-	-	-	-	-	-	-
Total other Provisions	11,000	20,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000

OTHER PROVISIONS SUBJECTS
REVENUES AND OTHER
REVENUES AND OTHER
REVENUES AND OTHER
REVENUES AND OTHER

Operating revenues in	11,000	20,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000
Operating credits for	-	-	-	-	-	-	-	-	-	-	-	-
Operating credits for	-	-	-	-	-	-	-	-	-	-	-	-
Operating credits for	-	-	-	-	-	-	-	-	-	-	-	-
Total other Provisions	11,000	20,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000

OTHER INVESTMENT SERVICES

(\$'000)

Operating revenues in	1,000	9,210	6,730	1,000	24,000	10,000	20,000	40,000	20,000	6,000	10,000	10,000
Operating expenses on	-	100	100	-	-	-	-	-	-	1,000	1,000	1,000
Gain of (loss)	-	800	500	1,000	24,000	9,900	39,000	40,000	39,000	5,000	9,000	9,000
1000 other financing	-	-	-	-	-	-	-	-	-	-	-	-
transfers (total)	1,000	800	500	1,000	24,000	9,900	39,000	40,000	39,000	5,000	9,000	9,000

EXCESS CONTRIBUTIONS OF
AFFILIATES TO OTHER
SERVICES

(\$'000)

Operating revenues in	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Operating expenses on	-	-	-	-	-	-	-	-	-	-	-	-
Gain of (loss)	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1000 other financing	-	-	-	-	-	-	-	-	-	-	-	-
transfers (total)	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000

FINANCIAL SERVICES

(\$'000)

Operating revenues in	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Operating expenses on	-	-	-	-	-	-	-	-	-	-	-	-
Gain of (loss)	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1000 other financing	-	-	-	-	-	-	-	-	-	-	-	-
transfers (total)	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000

FINANCIAL SERVICES AT
BEGINNING OF YEAR

(\$'000)

Operating revenues in	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Operating expenses on	-	-	-	-	-	-	-	-	-	-	-	-
Gain of (loss)	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1000 other financing	-	-	-	-	-	-	-	-	-	-	-	-
transfers (total)	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000

FINANCIAL SERVICES AT END
OF YEAR

(\$'000)

Operating revenues in	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Operating expenses on	-	-	-	-	-	-	-	-	-	-	-	-
Gain of (loss)	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1000 other financing	-	-	-	-	-	-	-	-	-	-	-	-
transfers (total)	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000

FINANCIAL SERVICES AT
BEGINNING OF YEAR

(\$'000)

Operating revenues in	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Operating expenses on	-	-	-	-	-	-	-	-	-	-	-	-
Gain of (loss)	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1000 other financing	-	-	-	-	-	-	-	-	-	-	-	-
transfers (total)	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000

FINANCIAL SERVICES AT
END OF YEAR

(\$'000)

Operating revenues in	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Operating expenses on	-	-	-	-	-	-	-	-	-	-	-	-
Gain of (loss)	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1000 other financing	-	-	-	-	-	-	-	-	-	-	-	-
transfers (total)	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000

WYOMING PUBLIC SCHOOLS BOARD
Cheyenne, Wyoming

COMPARISON STATEMENT OF REVENUES, EXPENDITURES, BALANCE IN FUND BALANCE, BUDGET ADJUSTMENT AND ACTUAL DEFICIT SURPLUS - SCHOOL DISTRICT REVENUES (FUND 1) FOR THE YEAR ENDED JUNE 30, 1999

	COMPARISON OF FUND		TOTAL	REVENUE	EXPENDITURES
	BUDGET	ACTUAL			
REVENUES					
Gift income					
Admission					
Book sales					
Interest					
Other					
State income - 60%					
Federal income - 60%					
Total revenues	<u>11,480,971</u>	<u>11,280,110</u>	<u>11,280,110</u>	<u>11,280,110</u>	<u>11,480,971</u>
EXPENDITURES					
Salaries					
Benefits					
Supplies					
Travel					
Printing					
Telephone					
Postage					
Utilities					
Insurance					
Depreciation					
Capital outlay					
Other					
Total expenditures	<u>10,200,000</u>	<u>10,170,000</u>	<u>10,170,000</u>	<u>10,170,000</u>	<u>10,200,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES					
	<u>1,280,971</u>	<u>1,110,110</u>	<u>1,110,110</u>	<u>1,110,110</u>	<u>1,280,971</u>

OTHER PROCEEDS FOR SALE

1992	1,000	1,000	—	19,400	17,200	20,400
Change from sale of	—	—	—	—	—	—
Company securities sold	—	4,200	4,200	20	3,000	3,000
Sale of other	1,000	1,200	4,200	19,400	20,200	23,400
Total other financing activities (net)	1,000	5,200	4,200	19,420	20,200	23,400

EXCESS DEFICIT OF
REVENUES AND OTHER
RESOURCES FOR EXPENSES,
FINES AND OTHER TAXES

1992	1,000	1,000	28,270	97,070	11,000	96,000
------	-------	-------	--------	--------	--------	--------

FINES BALANCED BY
REVENUES FOR YEAR

1992	1,000	1,000	—	3,000	3,000	—
------	-------	-------	---	-------	-------	---

FINES BALANCED BY
RESOURCES FOR YEAR

1992	1,000	1,000	1,000	1,000	1,000	1,000
------	-------	-------	-------	-------	-------	-------

**RAIFORD PARISH SCHOOL BOARD
Alexandria, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES
AS OF AND FOR THE YEAR ENDED JUNE 30, 1998**

DEBT SERVICE FUNDS

SCHOOL DISTRICTS NO. 01, NO. 10, NO. 11-A, NO. 17, NO. 06, NO. 01, NO. 02, NO. 03, NO. 07, NO. 08, NO. 09, NO. 12 and Technology DEBT SERVICE FUNDS

The School District Debt Service Funds are used to accumulate monies for payment of the 17' remaining bond issues and certificates of indebtedness. The bonds were issued by the respective school districts for the purpose of acquiring and improving sites, erecting and equipping additional public school buildings, acquiring necessary equipment and furnishings, and improving existing public school buildings. The bond issues are financed by a special property tax levy on property within the territorial limits of the appropriate school districts. The certificates of indebtedness are financed by excess revenues from the General Fund.

RAFFERTY PARISH SCHOOL BOARD
Alexandria, Louisiana

COMBINED BALANCE SHEET
POST SERVICE FUNDS
SEPTEMBER 30, 1998

	BOSSIERE	BOSSIERE MEAL	COFFEE	GLASSBORO	BOSSIERE
	-DOLLARS	-DOLLARS	-DOLLARS	-DOLLARS	-DOLLARS
ASSETS					
Contract with expiration:	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00
Total assets	<u>2,200.00</u>	<u>2,200.00</u>	<u>2,200.00</u>	<u>2,200.00</u>	<u>2,200.00</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable and interest payable	0.00	0.00	0.00	0.00	0.00
Accounts payable	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fund balances:					
Reserved for other services	<u>2,200.00</u>	<u>2,200.00</u>	<u>2,200.00</u>	<u>2,200.00</u>	<u>2,200.00</u>
Total fund balances	<u>2,200.00</u>	<u>2,200.00</u>	<u>2,200.00</u>	<u>2,200.00</u>	<u>2,200.00</u>
Total liabilities and fund balances	<u>2,200.00</u>	<u>2,200.00</u>	<u>2,200.00</u>	<u>2,200.00</u>	<u>2,200.00</u>

BAFFINS FARM SCHOOL BOARD
Alameda, Louisiana

COMPARING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND-BALANCE
IN THE SERVICE FUND
FOR THE YEAR ENDED-JUNE 30, 1978

	SICHELITE \$00.00	FOREST HILL \$00.00	COFFE \$0.00	CLAYBORNE \$00.00	BIO \$0.00
REVENUES					
<i>(Estimated)</i>					
Taxes					
Ad valorem taxes	\$ 1,054,700	\$ 101,700	\$ 1,011,500	\$ 182,000	\$ 652,000
General savings	50000	4,000	4,000	4,000	17,000
Other	-----	-----	-----	-----	-----
Total revenues	1,109,700	115,700	1,015,500	196,000	669,000
EXPENDITURES					
<i>(Actual)</i>					
Support services					
General administration	18,000	3,000	35,000	11,000	20,000
Other services					
Interagency services	1,000,000	11,000	641,000	110,000	471,000
Interest contract charges	700,000	17,000	311,000	114,000	160,000
Advance refunding costs	--	--	--	--	--
Refunding bond issue costs	--	--	--	--	--
Total expenditures	1,818,000	31,000	1,017,000	235,000	651,000
EXCESS (DEFICIENCY) OF REVENUES					
OVER EXPENDITURES					
	289,700	84,700	2,000	61,000	118,000
OTHER FINANCIAL SOURCES FUNDS					
Proceeds of refunding bonds	--	--	--	--	--
Payments to cover aged	--	--	--	--	--
Operating transfer in	-----	-----	-----	-----	-----
Total other financing	-----	-----	-----	-----	-----
EXCESS (DEFICIENCY) OF REVENUES					
AND OTHER SOURCES OVER					
EXPENDITURES AND OTHER FUNDS					
	289,700	84,700	2,000	61,000	118,000
FUND BALANCE AT					
BEGINNING OF YEAR					
	1,381,482	20,223	1,000,000	266,000	1,310,000
FUND BALANCE AT					
END OF YEAR					
	1,671,182	104,923	1,002,000	327,000	1,428,000

R

1. *Rechtspraak* (Law) – A collection of legal cases and judgments, often used as a reference for legal professionals.

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**RAPIDS PARISH SCHOOL BOARD
Bossierite, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES
AS OF AND FOR THE YEAR ENDED JUNE 30, 1998**

CAPITAL PROJECTS FUNDS

**SCHOOL DISTRICTS NO. 10-A, NO. 11, NO. 14, Terminiou, NO. 25, NO. 26, NO. 28, AND NO. 61 CAPITAL
PROJECTS FUNDS**

The School District Capital Projects Funds account for financial resources to be used to acquire, construct, or improve public school facilities within the respective school districts.

NATHAN PARRISH SCHOOL BOARD
Accounts, Indiana

COMPARING BALANCE SHEET
CAPITAL PROJECTS FUND
FIVE (5) YEARS

	2011 \$1,225	2010 \$1,225	2009 \$1,225	2008 \$1,225
ASSETS				
Cash and cash equivalents	\$ 30,110	\$ 30,110	\$ 30,110	\$ 30,110
Total assets	\$ 30,110	\$ 30,110	\$ 30,110	\$ 30,110
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ --	\$ 174	\$ 40,110	\$ --
Due to other funds	-----	-----	-----	-----
Total liabilities	-----	\$ 174	\$ 40,110	-----
Fund balances:				
Reserve for encumbrances	174	174	20,110	--
Unreserved and assigned	\$ 29,936	\$ 29,936	\$ 10,000	\$ 30,110
Total fund balances	\$ 29,936	\$ 29,936	\$ 30,110	\$ 30,110
Total liabilities and fund balances	\$ 29,936	\$ 30,110	\$ 70,220	\$ 60,220

DESCRIPTION

STANDARD	CONSOLIDATED	TOTAL
NO. 31	NO. 32	
2,000.00	2,000.00	1,100,000.00
2,000.00	2,000.00	1,100,000.00
1,000.00	0 --	1,000,000.00
<u> </u>	<u> </u>	<u> </u>
1,000.00	--	400,000.00
--	--	200,000.00
<u>1,000.00</u>	<u>1,000.00</u>	<u>600,000.00</u>
<u>1,000.00</u>	<u>1,000.00</u>	<u>600,000.00</u>
<u>2,000.00</u>	<u>2,000.00</u>	<u>1,100,000.00</u>

**RAVENSCLIFFE SCHOOL BOARD
FINANCIAL STATEMENTS**

**COMPARING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND
FOR THE YEAR ENDED JUNE 30, 2008**

	2008 MAY 31	2007 MAY 31	2006 MAY 31	2005 MAY 31
REVENUES				
Local sources:				
Interest earnings	\$ 11,020	\$ 8,627	\$ 8,628	\$ 28
Total revenues	<u>11,020</u>	<u>8,627</u>	<u>8,628</u>	<u>28</u>
EXPENDITURES				
Current:				
Support services				
General administration	1,194	181	19	683
Capital outlay:				
Facilities acquisition and construction	1,847	8,446	1,693	18,627
Total expenditures	<u>3,041</u>	<u>8,627</u>	<u>1,712</u>	<u>19,310</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,921)</u>	<u>(180)</u>	<u>(884)</u>	<u>(18,282)</u>
OTHER FINANCING SOURCES				
Operating transfers in	—	—	—	—
Operating transfers out	—	—	—	—
Total other financing sources/inflow	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>(1,921)</u>	<u>(180)</u>	<u>(884)</u>	<u>(18,282)</u>
FUND BALANCE AT BEGINNING OF YEAR	<u>2,000</u>	<u>2,180</u>	<u>3,064</u>	<u>21,564</u>
FUND BALANCE AT END OF YEAR	<u>\$ 679</u>	<u>\$ 2,000</u>	<u>\$ 2,180</u>	<u>\$ 3,282</u>

RAPIDES PARISH SCHOOL BOARD
Monroe, Louisiana

**SUPPLEMENTAL INFORMATION SCHEDULED
AS OF AND FOR THE YEAR ENDING JUNE 30, 1998**

TRUST AND AGENCY FUNDS

SCHOOL ACTIVITY AGENCY FUND

The School Activity Agency Fund accounts for monies generated by the individual schools and certain organizations within the schools of the Parish. While the school activity accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

F. F. JOSEPH MEMORIAL NONEXPENDABLE TRUST FUND

The F. F. Joseph Memorial Nonexpendable Trust Fund accounts for a bequest of \$1,000 each to the Climmens, Forest Hill, and Southeast Rapides High Schools. Since the time of the bequest, the Forest Hill and Southeast Rapides High Schools have been closed. The funds have been invested, and the interest is used each year at commencement to award the "Jebey and F. F. Joseph Memorial Medal" to the deserving students selected by the Principal of Climmens High School.

DEFERRED COMPENSATION FUND

This fund is used to account for monies held for employees in accordance with the provisions of Internal Revenue Code Section 401.

RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana

COMBINED BALANCE SHEET
TRUST AND AGENCY FUNDS
JUNE 30, 1998

	DEFERRED COMPENSATION AGENCY FUND	SCHOOL ACTIVITY AGENCY FUND	F.J. JOSEPH MEMORIAL INDEPENDENT TRUST FUND	TOTAL
ASSETS				
Cash and cash equivalents	\$ —	\$ 1,736,882	\$ 1,889	\$ 1,738,771
Investments	1,260,018	—	18,000	1,278,018
Total assets	\$ 1,260,018	\$ 1,736,882	\$ 11,889	\$ 2,997,889
LIABILITIES AND FUND BALANCES				
Liabilities				
Deposits due others	\$ —	\$ 1,736,882	\$ —	\$ 1,736,882
Deferred compensation benefits payable	1,260,018	—	—	1,260,018
Total liabilities	1,260,018	1,736,882	—	2,996,899
Fund balances:				
Reserved-encumbered	—	—	1,889	1,889
Unreserved-undesignated	—	—	8,582	8,582
Total fund balances	—	—	11,382	11,382
Total liabilities and fund balances	\$ 1,260,018	\$ 1,736,882	\$ 11,382	\$ 2,997,889

HAVERDUPLE PUBLIC SCHOOL BOARD
Alexandria, Louisiana

COMPARING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 1998

	BALANCE Feb. 1, 1997	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 1998
DEFERRED-COMPENSATION FUND				
ASSETS				
Investments	\$ 589,914	\$ 713,616	\$ 58,916	\$ 1,244,614
LIABILITIES				
Deferred Compensation Benefits Payable	\$ 589,914	\$ 713,616	\$ 58,916	\$ 1,244,614
SCHOOL ACTIVITY FUNDS				
ASSETS				
Cash and Cash Equivalents	\$ 1,176,432	\$ 1,039,842	\$ 1,732,432	\$ 1,479,842
LIABILITIES				
Deposits Due Others	\$ 1,176,432	\$ 1,039,842	\$ 1,732,432	\$ 1,479,842
TOTALS-ALL AGENCY FUNDS				
ASSETS				
Cash and Cash Equivalents	\$ 1,480,470	\$ 1,996,819	\$ 1,792,432	\$ 1,738,842
Investments	589,914	713,616	58,916	1,244,614
TOTAL ASSETS	\$ 2,070,382	\$ 2,710,435	\$ 1,851,348	\$ 2,924,049
LIABILITIES				
Deposits Due Others	\$ 1,480,470	\$ 1,996,819	\$ 1,792,432	\$ 1,738,842
Deferred Compensation Benefits Payable	589,914	713,616	58,916	1,244,614
TOTAL LIABILITIES	\$ 2,070,382	\$ 2,710,435	\$ 1,851,348	\$ 2,924,049

BAPTIST PARISH SCHOOL BOARD
Monrovia, Louisiana

GENERAL FIXED ASSETS ACCOUNT GROUP
JUNE 30, 1988

The General Fixed Assets Account Group accounts for land, buildings and improvements, furniture and equipment, and construction in progress for fixed assets of the governmental fund types. No depreciation has been recorded on general fixed assets.

**HAYDEN FARM SCHOOL BOARD
ANNOUNCES RESULTS**

**SCHEDULE OF GENERAL FUND ASSETS
BY ACCOUNT
JUNE 30, 1998
SCHEDULE 14**

General fund assets	
Land	\$ 1,109,974
Buildings	179,087,540
Furniture and equipment	11,044,096
Construction in progress	1,000,000
Total general fund assets	\$ 182,241,610
Investment in general fund assets from:	
Capital Projects Funds	\$ 118,000,000
General Fund Reserves	7,507,000
Special Revenue Fund Reserves	11,770,000
Transmittals to General Fund Assets	\$ 137,277,000

**SCHEDULE OF GENERAL FUND ASSETS
BY FUNCTION
JUNE 30, 1998
SCHEDULE 15**

	LAND	BUILDINGS	FURNITURE AND EQUIPMENT	TOTAL
Function:				
Administration	\$ 251,000	\$ 12,098,704	\$ 2,386,499	\$ 15,736,203
Instructional	1,109,974	70,191,794	10,422,092	81,723,860
Maintenance	104,700	8,073,270	1,249,899	9,427,869
Fiscal services	98,000	20,126,790	647,707	20,872,507
Total general fund assets allocated to function	\$ 1,563,674	\$ 110,490,558	\$ 14,266,197	\$ 126,320,429
Construction in progress				1,000,000
General Fund Assets				\$ 126,320,429

**SCHEDULE OF CHANGES IN GENERAL FUND ASSETS
BY FUNCTION
FOR THE YEAR ENDED JUNE 30, 1998
SCHEDULE 16**

	GENERAL FUND ASSETS JULY 1, 1997	ADDITIONS	DEDUCTIONS	GENERAL FUND ASSETS JUNE 30, 1998
Function:				
Administration	\$ 4,474,000	\$ 481,794	\$ 389,700	\$ 4,566,094
Instructional	10,400,000	1,043,000	1,043,000	10,400,000
Maintenance	2,124,000	690,790	401,600	2,413,190
Fiscal services	2,771,000	17,000	100,000	2,888,000
Construction in progress	-----	1,000,000	-----	1,000,000
Total general fund assets	\$ 19,769,000	\$ 2,622,584	\$ 2,934,300	\$ 19,457,284

**RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULE
FOR THE YEAR ENDED JUNE 30, 1999**

COMPENSATION PAID BOARD MEMBERS

The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1999 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:36, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$120 per month, and the President receives \$150 per month for performing the duties of his office. Members of the Executive Committee receive an additional \$20 per month.

RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana

**SCHEDULE OF COMPENSATION PAID BOARD MEMBERS
FOR THE YEAR ENDED JUNE 30, 1998**

<u>BOARD MEMBER</u>	<u>AMOUNT</u>
Herbert Dixon	\$ 1,000
Stan Miller	1,000
Barbara Mincey	1,700
Kenneth C. Doyle	1,000
Judith J. McLean	1,700
Ruth-G. O'Quinn	1,000
Sylvia G. Poirson	1,000
Walter Gault	1,000
Wesley Dunbar	1,000
Total	<u>\$12,400</u>

1998 COMPREHENSIVE ANNUAL
Financial Report



RAPIDES PARISH SCHOOL BOARD

TABLE 9

PARISH PUBLIC SCHOOL BOARD
ALEXANDRIA, LOUISIANA

PROPERTY TAX LEVY AND COLLECTIONS
LAST TEN FISCAL YEARS

YEAR	TAXABLE ASSESSED VALUE	TOTAL TAX LEVY	TAX COLLECTIONS (1)			RATIO OF TOTAL COLLECTIONS TO TAX LEVY	
			TOTAL	GENERAL FUND	SPECIAL REVENUE FUNDS		DEBT SERVICE FUNDS
1990	\$206,546,254	\$20,868,684	\$20,199,324	\$4,074,002	\$4,545,895	\$96,341,817	100.44%
1991	204,350,697	21,585,891	21,443,728	7,203,691	3,098,000	10,390,830	100.20%
1992	203,538,192	22,474,828	22,593,079	7,288,826	3,088,600	10,046,850	100.55%
1993	204,518,142	19,895,978	19,891,171	7,281,489	3,770,289	10,047,390	100.00%
1994	206,124,406	18,870,743	18,334,827	6,426,308	3,386,746	8,540,650	98.07%
1995	207,154,147	17,890,989	17,489,000	5,281,000	3,471,116	8,060,800	98.00%
1996	205,154,000	17,148,202	16,769,079	5,071,000	3,076,000	6,750,700	98.10%
1997	206,688,333	17,701,124	17,293,840	5,281,000	3,486,847	6,880,000	101.00%
1998	204,407,054	16,260,868	16,080,000	5,076,000	3,376,000	6,447,101	98.40%
1999	200,194,100	14,891,517	14,890,000	5,094,000	3,058,840	5,517,140	97.99%

(1) These tax collections represent the preceding year's tax levy, except for a small percentage of delinquent taxes collected for taxes levied from prior years.

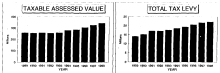


TABLE III

RAPIDES PARISH SCHOOL BOARD
ALCOA, LOUISIANAPARISH OF RAPIDES
MERCANTILE TAXPAYERS
JUNE 30, 1988

TAXPAYERS	TYPE OF BUSINESS	1988 ASSESSSED VALUATION	PERCENTAGE OF TOTAL ASSESSSED VALUATION
Central La. Electric Co.	Electric Utility	\$4,328,280	12.17%
Gulf South Telecommunications	Telephone Utility	\$14,040,040	4.13%
International Paper	Paper Products	\$7,841,274	2.54%
Central La. Healthcare System	Healthcare Provider	\$7,607,450	2.24%
Rapides Bank	Bank	\$5,254,821	1.58%
Union Pacific	Railroad	\$4,848,000	1.37%
Southern Shopping Centers Co.	Retail Shopping Mall	\$3,754,144	1.08%
Rapides Regional Medical Center	Healthcare Provider	\$3,528,940	1.04%
Freder & Gamble	Mfg. Laundry Cleaning Products	\$3,528,927	1.04%
Dresser Industries	Oil Field Values	\$3,138,594	0.92%
		<u>\$34,798,230</u>	<u>27.88%</u>

Source: Rapides Parish Assessor's Office.

RAYNES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA

PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS
LAST TEN FISCAL YEARS

YEAR	ESTIMATED ACTUAL PROPERTY VALUE (1)	RESIDENTIAL CONSTRUCTION (2)		COMMERCIAL CONSTRUCTION (2)		BANK DEPOSITS (3)
		NUMBER OF PERMITS	VALUE	NUMBER OF PERMITS	VALUE	
1989	\$3,698,117,797	291	\$79,205,700	43	\$4,987,258	\$4,122,875,000
1987	3,752,620,277	318	10,878,265	14	5,202,818	1,278,333,000
1986	3,688,048,763	333	27,197,268	7	5,434,028	1,278,838,000
1985	3,578,523,887	384	31,365,737	45	12,458,971	877,557,000
1984	3,308,828,527	324	21,483,850	34	9,824,028	885,198,000
1983	3,172,584,977	328	19,387,394	48	9,438,895	853,755,000
1982	3,137,134,428	325	6,722,887	58	16,853,851	895,308,412
1981	3,102,852,083	177	6,888,280	71	10,821,732	886,877,000
1980	3,098,623,703	178	7,284,378	54	17,528,826	883,873,000
1979	3,102,878,113	218	8,898,428	56	12,197,825	874,802,000

Sources:

(1) Raynes Parish Assessor's Office

(2) Bureau of the Census, Construction Division, Building Permit Search, 1980-1989
Raynes Parish Planning Commission, 1997, 1999

(3) Southern Bankers Directory and survey of total branch banks.

RAPIDES-PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

YEAR	REAL ESTATE	COMMERCIAL AND OTHER	TOTAL	HOMESTEAD	TAXABLE	TOTAL ESTIMATED ACTUAL VALUE
	ASSESSED VALUE	PROPERTY ASSESSED VALUE				
1980	\$209,913,271	\$170,145,807	\$470,059,078	\$130,472,844	\$339,586,234	*****
1981	262,988,067	188,853,929	451,878,943	127,828,858	324,050,085	3,752,620,277
1982	271,787,150	157,548,844	429,336,994	125,797,850	303,539,144	3,569,045,789
1983	267,547,029	186,872,283	457,419,312	123,808,547	333,610,765	3,373,577,787
1984	252,887,480	148,521,145	398,278,625	120,274,429	278,004,196	3,308,829,527
1985	248,020,215	126,838,189	376,818,384	118,468,837	257,349,547	3,173,884,877
1986	248,725,686	124,858,522	373,584,208	117,828,822	255,755,386	3,127,184,420
1987	248,020,425	125,868,827	373,799,252	116,793,089	257,006,163	3,152,950,893
1988	249,080,649	128,143,983	369,224,632	114,827,271	254,397,361	3,089,820,700
1989	227,821,282	120,884,842	378,296,124	113,881,788	264,414,336	3,120,878,113

Source: Rapides Parish Assessor's Office

RAPIDES PARISH SCHOOL BOARD
 ALEXANDRIA, LOUISIANA

TABLE IV

PROPERTY TAX RATES
 DIRECT AND OVERLAPPING GOVERNMENTS
 LAST TEN FISCAL YEARS

YEAR	SCHOOL TAXES	CITY OF ALEXANDRIA	CITY OF OTHER	PARISH TAXES (MILLS PER \$100.00)			LIBRARY	OTHER (2)	TOTAL			
				GENERAL	ROADS	PROTECTION						
1988	790.80	21.58	20.37	56.47	5.74	254.52	1.81	340.07	15.00	5.04	28.08	1,519.00
1987	798.30	21.54	20.50	56.47	5.74	253.85	1.81	339.56	15.00	5.04	28.15	1,492.15
1986	804.81	17.58	20.04	49.30	5.73	250.36	1.75	279.68	15.71	4.19	27.38	1,468.15
1985	795.51	17.58	20.14	48.34	5.73	250.36	1.75	278.59	15.71	4.15	28.24	1,439.15
1984	713.31	17.68	20.34	46.14	5.73	250.36	1.75	256.59	15.48	4.02	28.96	1,373.21
1983	790.88	17.90	21.68	44.89	5.65	259.42	1.72	230.87	15.41	4.02	30.65	1,324.77
1982	897.05	22.58	11.89	64.39	5.85	288.43	1.82	188.87	15.48	4.02	35.21	1,485.73
1981	852.47	19.53	11.49	44.97	5.85	274.38	1.82	188.87	15.48	4.02	35.21	1,441.33
1980	825.47	18.52	13.19	44.97	5.85	174.34	1.82	188.87	15.48	4.02	35.21	1,441.33
1989	887.16	7.58	15.02	43.02	5.95	111.54	1.90	87.30	15.30	4.00	28.49	867.75

23

All taxes are due and collectible when assessment rolls are filed on or before November 15 of the current tax year. Taxes become delinquent on January 1 of the following year. Penalty for delinquent taxes is 1.25%. No discounts are allowed for taxes and there is no provision for partial payments.

Taxpayers who have not paid their taxes by December 31 of each year are notified by the Sheriff through registered mail (not taxes yet delinquent). After the notification period expires, the Sheriff is required to sell the least quantity of property of any debtor which any creditor will buy for the amount of taxes, interest and costs due.

(1) Includes all of the other following items of Rapides Parish: Bayou, Charpentier, LaCompe, Mail, Forest Hill, Government, and Woodlawn.

(2) Includes Airport Authority, Courthouse, Jail, Assessor, Treasurer's Districts, Renaissance, Recreation, Health, Red River Woodway, Levee District, Senior Citizens, La Tou Commemorative Park

Source: Rapides Parish Assessor's Office

**RAPIDES PARISH SCHOOL BOARD
-ALCOUANDA, LOUISIANA-**

**RATIO OF NET GENERAL BONDED DEBT
TO ASSESSED VALUE AND NET
BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS**

YEAR	POPULATION	TOTAL ASSESSED VALUE	GENERAL OBLIGATION BONDED DEBT	LESS DEBT SERVICE FUND	NET BONDED DEBT	RATIO OF NET BONDED DEBT TO ASSESSED VALUE	BONDED DEBT PER CAPITA
1988	127,885	\$278,000,000	\$86,764,000	\$6,734,000	\$80,030,000	8.5%	\$632
1987	127,560	461,670,000	52,070,000	5,740,140	46,329,860	10.0%	590
1986	127,843	428,330,000	37,070,000	3,308,300	33,761,700	11.8%	520
1985	127,778	627,070,000	58,800,000	5,333,000	53,467,000	12.1%	418
1984	127,384	588,070,000	58,470,000	4,471,000	54,000,000	10.5%	412
1983	132,346	378,070,000	85,770,000	3,808,000	81,962,000	14.0%	495
1982	132,468	278,781,000	83,070,000	2,681,811	80,388,189	18.2%	454
1981	131,000	372,070,000	85,070,000	3,800,431	81,269,569	18.7%	410
1980	128,000	368,334,000	84,780,000	2,787,948	82,000,052	12.8%	378
1979	137,474	378,000,000	83,000,000	2,684,108	80,315,892	12.6%	371

**COMPLIATION OF LEGAL DEBT MARGIN
FISCAL YEAR ENDING JUNE 30, 1988**

Debt Limit of Thirty-Five Percent (35%) of
Assessed Value (2)

\$96,550,000

Less: Total Bonded Debt

46,734,000

Legal Debt Margin

\$49,816,000

(1) Source: Research Division, Louisiana Tech University

(2) Legal debt limit of 35% is established by Louisiana Revised
Statute 33:302.



**RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA**

COMPUTATION OF DIRECT AND OVERLAPPING DEBT

Governmental Unit	Debt Outstanding
Rapides Parish School Board	\$40,754,000
 Rapides Parish Police Jury	
Public Improvement	1,245,000
Road Districts	3,495,000
Fire Districts	445,531
Recreation	40,000
Total	<u>5,215,531</u>
Total Direct and Overlapping Debt	<u>\$45,969,531</u>

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA

RATIO OF ANNUAL DEBT SERVICE
FOR GENERAL BONDED DEBT
TO TOTAL GENERAL FUND
EXPENDITURES AND OTHER USES
LAST TEN FISCAL YEARS

YEAR	PRINCIPAL	INTEREST AND FISCAL CHARGES	TOTAL DEBT SERVICE	TOTAL GENERAL FUND EXPENDITURES AND OTHER USES	RATIO OF DEBT SERVICE TO GENERAL FUND EXPENDITURES AND OTHER USES
1996	\$5,625,000	\$3,522,229	\$9,147,229	\$104,060,000	9.05%
1997	6,126,000	3,918,267	10,044,267	96,113,964	11.81%
1998	4,780,000	4,306,308	9,086,308	82,666,446	9.62%
1999	4,266,000	4,803,200	9,069,200	91,641,718	9.78%
1994	3,660,000	4,958,429	8,618,429	88,515,129	9.75%
1993	3,636,000	4,980,648	8,616,648	84,911,264	10.18%
1992	3,375,000	5,282,919	8,657,919	83,654,625	10.36%
1991	3,836,000	5,026,187	7,862,187	84,722,666	9.27%
1990	2,971,500	4,487,533	7,459,033	76,471,636	9.77%
1989	1,754,000	2,376,108	4,130,108	66,327,605	6.69%

TABLE X

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA

DEMOGRAPHIC STATISTICS

YEAR	POPULATION(1)	PER CAPITA INCOME(1)	PUBLIC SCHOOL ENROLLMENT(2)	UNEMPLOYMENT RATE (1)
1988	127,855	\$19,664	24,236	6.3%
1987	127,788	19,352	24,498	7.1%
1986	127,843	17,804	24,696	7.8%
1985	127,774	16,579	24,372	6.3%
1984	131,184	15,186	24,337	6.8%
1983	132,348	15,233	24,611	6.8%
1982	132,468	15,048	25,387	6.4%
1981	131,558	14,618	25,061	7.1%
1980	128,080	12,865	24,997	6.4%
1979	127,474	12,087	24,628	7.8%

Sources:

(1) Research Division, Louisiana Tech University

(2) RFP student count October 1

TABLE 10
(Continued)

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA

MISCELLANEOUS STATISTICAL DATA
JUNE 30, 1969

Year of Incorporation		1893
Form of Government	President-School Board	
Area of Parish	1,369 Square Miles	
Regular School Days		180
Number of Schools:		
Elementary		32
Middle/Jr. High		7
Secondary		9
Combination		7
Total		55
Food Service:		
Average Number of Breakfasts Served Daily		8,377
Average Number of Lunches Served Daily		18,716
School Transportation:		
Number of Buses Operated		274
Number of Public School Students Transported		16,754
Number of Non-Public School Students Transported		709
Number of Miles Driven Per Day (One-Way)		13,258.5
Experience of Public Classroom Teachers (Full Time) and Principals:		
	Principals	Teachers
Less Than One Year		64
1-3 Years		228
4-10 Years		369
11-14 Years	2	179
15-19 Years	2	253
20-24 Years	10	325
25 or More Years	40	237
Total	54	1,695

TABLE XI
(Continued)

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA

MISCELLANEOUS STATISTICAL DATA
JUNE 30, 1990

Membership and Attendance:	
Membership At End of Session	23,527
Average Daily Membership	24,025
Average Daily Attendance	23,008
Public School Registration:	
Am. Indian	99
Asian	261
Black	9,941
Hispanic	91
White	13,790
Total	24,182
Public Full Time Staff:	
Administrators (Central Office)	19
School Administration	62
Classroom Teachers	1,506
Educational/Technical	537
Office/Clerical/Support	979
Total:	3,003
Other Data:	
Expenditure Per Student on Average Daily Membership	\$4,396
Percent of Public High School Graduates who go on to Institutions of Higher Learning	52.4%
Mean Salary of All Full-Time Teachers (Public)	\$28,244

TABLE XII

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA

MISCELLANEOUS STATISTICAL DATA
LARGEST INDUSTRIES-PARISH OF RAPIDES
JUNE 30, 1998

NAME OF EMPLOYER	TYPE OF BUSINESS	APPROXIMATE NUMBER OF EMPLOYEES
Rapides Parish School Board	Education	3,500
Rapides Regional Medical Center	Medical	1,764
Pinecrest State School	Medical	1,650
St. Francis Cabrini Hospital	Medical	1,200
Walmart Stores/Sam's Club	Retail	933
Veterans Affairs Medical Center	Medical	883
City of Alexandria	City Government	885
Central La. Electric Co.	Electric Utility	652
Huey P. Long Medical Center	Medical	646
Camp Beauregard	National Guard	550
Dresser/Halliburton Industrial Valve	Manufacturing	540

Source: Central Louisiana Chamber of Commerce



1998 Single Audit Reports

RAPIDES PARISH SCHOOL BOARD

Alexandria, Louisiana

For the Fiscal Year Ended June 30, 1998

RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana
As of and for the Year Ended June 30, 1988

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DAUZAT, BEALL & DEBEVEC, CPAs

A PROFESSIONAL CORPORATION

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Rapides Parish School Board
Alexandria, LA

We have audited the general purpose financial statements of the Rapides Parish School Board as of and for the year ended June 30, 1998, and have issued our report thereon dated December 11, 1998. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Rapides Parish School Board's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement accounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Rapides Parish School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters

involving the internal control over financial reporting and its opinion that we consider to be material weaknesses.

This report is intended for the information of the Rapides Parish School Board's management, federal auditing agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Daugut, Beall & Debevec, CPA's, APC

Daugut, Beall & Debevec, CPA's, APC
Certified Public Accountants
December 11, 1998



DAUZAT, BEALL & DEBEVEC, CPAs

A PROFESSIONAL CORPORATION

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Rapides Parish School Board
Alexandria, LA.

Compliance

We have audited the compliance of the Rapides Parish School Board with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1998. The Rapides Parish School Board's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Rapides Parish School Board's management. Our responsibility is to express an opinion on the Rapides Parish School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Rapides Parish School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Rapides Parish School Board's compliance with those requirements.

In our opinion, the Rapides Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1998.

Internal Control Over Compliance

The management of the Rapides Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Rapides Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We found no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Expenditures of Federal Awards

We have audited the general purpose financial statements of the Rapides Parish School Board, as of and for the year ended June 30, 1998, and have issued our report thereon dated December 11, 1998. Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general purpose financial statements of the Rapides Parish School Board. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

This report is intended for the information of the Rapides Parish School Board's management, federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Daugut, Beall & Debevoise, CPAs, APC

Daugut, Beall & Debevoise, CPA's, APC
Certified Public Accountants
December 11, 1998

**RAPIDE PARISH SCHOOL BOARD
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 1991**

Section I - Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued:	Qualified
Internal control over financial reporting:	
Material weakness(es) identified?	_____ yes <u> </u> no
Reportable condition(s) identified not considered to be material weakness?	_____ yes <u> </u> none reported
Noncompliance material to financial statements noted?	_____ yes <u> </u> no

Federal Awards:

Internal control over major programs:	
Material weakness(es) identified?	_____ yes <u> </u> no
Reportable condition(s) identified not considered to be material weakness?	_____ yes <u> </u> no
Type of auditor's report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section 310(a)?	_____ yes <u> </u> no

Identification of major programs:

CFDA Numbers

Name of Federal Program or Cluster

18.553

Funded through Louisiana Department of Education:

National School Lunch

18.553

School Breakfast

18.559

Summer Food Service Program for Children

84.010

Educationally Deprived Children - Local

Educational Agencies

84.201A

Mathematics and Science Education

84.208A

Federal, State and Local Partnerships for

Educational Improvement

Dollar threshold used to distinguish
between Type A and Type B programs:

\$ 501,163

Auditee qualified as low-risk auditee?

 yes no

Section II - Financial Statement Findings

There were no Financial Statement findings or questioned costs.

Section III - Federal Award Findings and Questioned Costs

There were no Federal Award findings or questioned costs.



Ms. Sylvia Primm
President

P.O. Box 1128
Alexandria, Louisiana 71308-1280
713-487-0888
DLE 713-448-2167

Dr. Penny Jenkins
Superintendent

December 11, 1998

Dixon, Bevil & DeBevoise, CPAs, APC
1220 Windsor Place
Alexandria, LA 71303

RE: Summary Schedule of Prior Audit Findings Relative to Federal Awards

Reference:

Our previous audit for the year ended June 30, 1997, included the following finding(s) relative to federal awards:

-----Status-----

Title of Finding(s)	Fully Corrected	Partially Corrected	Not Corrected
Computer Access Controls	X		

A major effort was made by staff and management of the school board early in the 1997-98 fiscal year to ensure that all conditions relative to the above finding were cleared. This resulted in the finding being fully corrected.

If any additional information is need, please let us know.

Sincerely,


James A. Lewis

Director of Finance

JAL/aw



Ms. Sylvia Pranson
President

P.O. Box 1230
Alexandria, Louisiana 71309-1230
518-487-8888
BAX 318-449-3163

Dr. Patsy Jenkins
Superintendent

December 11, 1998

Deann, Beall & Debevec, CPAs, APC
1120 Windsor Place
Alexandria, LA 71303

There were no findings and therefore no corrective action plan.

Sincerely,

A handwritten signature in cursive script that reads 'Susan A. Lewis'.

Susan A. Lewis
Director of Finance

SAL/ra