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**LIVINGSTON PARISH
SEWERAGE DISTRICT NUMBER ONE
DENHAM SPRINGS, LOUISIANA**

*General Purpose Financial Statements
and Independent Auditor's Report*

*As of and for the Years Ended December 31, 1999 and 1998
With Supplemental Information Schedules*

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the public and other agencies with public officials. This report is available for public inspection at the Baton Rouge office of the Legislative Auditor, or, when appropriate, at the office of the parish clerk of court.

Release Date MAY 24 2000

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INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Livingston Parish Sewerage District Number One
Denham Springs, Louisiana

I have audited the accompanying general purpose financial statements of Livingston Parish Sewerage District Number One, Denham Springs, Louisiana, a component unit of Livingston Parish Government, as of and for the years ended December 31, 1999 and 1998, as listed in the Table of Contents. These general purpose financial statements are the responsibility of Livingston Parish Sewerage District Number One's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States and the Louisiana Government Audit Guide, issued by the Louisiana Legislative Auditor. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to above present fairly, in all material aspects, the financial position of Livingston Parish Sewerage District Number One as of December 31, 1999 and 1998, and the results of its operations and cash flows for the years then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued a report dated March 6, 2000, on my consideration of Livingston Parish Sewerage District Number One's internal control structure and a report dated March 6, 2000, on its compliance with laws and regulations.

Leroy J. Chustz

Leroy J. Chustz
Certified Public Accountant, APAC
March 6, 2000

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

**Livingston Parish Sewerage District Number One
Denham Springs, Louisiana**

I have audited the financial statements of Livingston Parish Sewerage District Number One, Denham Springs, Louisiana, a component unit of Livingston Parish Government, as of and for the year ended December 31, 2016, and have issued my report thereon dated March 4, 2018. I conducted my audit in accordance with generally accepted auditing standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Livingston Parish Sewerage District Number One's financial statements are free of material misstatement, I performed tests of compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered Livingston Parish Sewerage District Number One's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

This report is intended for the information of Livingston Parish Sewerage District Number One's management, and federal awarding agencies and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Leroy J. Chustz

Leroy J. Chustz
Certified Public Accountant, APAC
March 4, 2018

LIVINGSTON PARISH SEWERAGE DISTRICT NUMBER ONE
 Denham Springs, Louisiana

BALANCE SHEETS
 December 31, 1999 AND 1998

ASSETS

	<u>1999</u>	<u>1998</u>
CURRENT ASSETS		
Cash and cash equivalents	\$ 290,808	\$ 204,908
Prepaid insurance	2,811	2,811
Interest receivable	<u>0</u>	<u>1,186</u>
Total current assets	293,619	218,907
RESTRICTED ASSETS		
Revenue bond sinking fund	51,548	49,983
Revenue bond reserve fund	21,087	19,980
Depreciation and contingency fund	39,757	27,561
Cost of insurance	<u>0</u>	<u>173</u>
Total restricted assets	112,392	97,700
PROPERTY, PLANT, AND EQUIPMENT, AT COST		
Land	95,432	95,432
Plant and facilities (net)	<u>827,408</u>	<u>792,411</u>
Total property, plant, and equipment	922,840	887,843
OTHER ASSETS		
Deposits	<u>168</u>	<u>168</u>
TOTAL ASSETS	<u>\$1,328,519</u>	<u>\$1,214,421</u>

See accompanying notes to the financial statements.

LIVINGSTON PARISH SEWERAGE DISTRICT NUMBER ONE
 Debris Springs, Louisiana

BALANCE SHEETS
 December 31, 1998 AND 1998

LIABILITIES AND FUND EQUITY

	<u>1998</u>	<u>1998</u>
CURRENT LIABILITIES		
Accounts payable	\$ 2,688	\$ 1,638
Total current liabilities	2,688	1,638
CURRENT LIABILITIES (Payable from restricted assets)		
Accrued interest payable	19,965	20,768
Loans payable - 1984 series - current portion	5,997	5,149
Loans payable - 1993-A series - current portion	<u>18,808</u>	<u>3,086</u>
Total current liabilities (Payable from restricted assets)	35,352	34,993
LONG-TERM LIABILITIES		
Loans payable - 1984 series	289,731	299,839
Loans payable - 1997-A series	<u>129,680</u>	<u>185,822</u>
Total long-term liabilities	419,411	485,661
Total liabilities	<u>458,863</u>	<u>492,492</u>
FUND EQUITY		
Contributed capital	946,707	946,707
Retained earnings	<u>(74,612)</u>	<u>(142,732)</u>
Total fund equity	<u>872,095</u>	<u>803,975</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$1,330,958</u>	<u>\$1,296,467</u>

See accompanying notes to the financial statements.

LIVINGSTON PARISH SEWERAGE DISTRICT NUMBER ONE
 Oakham Springs, Louisiana

STATEMENTS OF REVENUE, EXPENSES, AND CHANGES IN
 RETAINED EARNINGS

For the Year Ended December 31, 1999 and 1998

	<u>1999</u>	<u>1998</u>
OPERATING REVENUES		
Sewer fees	\$ 183,038	\$ 143,675
OPERATING EXPENSES		
Salaries and related benefits	25,799	21,308
Interest	23,799	24,179
Depreciation	34,887	35,800
Systems maintenance	38,625	40,283
Professional fees	12,127	7,342
Insurance	9,200	7,549
Pier dues	3,458	2,648
Office supplies	99	78
Miscellaneous	209	2,485
Total operating expenses	<u>148,974</u>	<u>141,081</u>
NET OPERATING INCOME (LOSS)	<u>34,064</u>	<u>2,594</u>
OTHER REVENUES		
Interest	10,857	8,530
Permits/Inspection Fees	1,678	2,180
User fees	51,896	8,130
Miscellaneous	<u>276</u>	<u>1,270</u>
Total other revenues	<u>63,607</u>	<u>19,910</u>
NET INCOME (LOSS)	<u>97,671</u>	<u>22,504</u>
RETAINED EARNINGS AT BEGINNING OF YEAR	<u>883,940</u>	<u>781,346</u>
RETAINED EARNINGS AT END OF YEAR	<u>\$ 981,611</u>	<u>\$ 803,850</u>

See accompanying notes to the financial statements.

LIVINGSTON PARISH SEWERAGE DISTRICT NUMBER ONE
Denham Springs, Louisiana

STATEMENTS OF CASH FLOWS
For the Years Ended December 31, 1999 and 1998
Increase (Decrease) in Cash and Cash Equivalents

	<u>1999</u>	<u>1998</u>
Cash flows from operating activities:		
Operating income (loss)	\$ 4,099	\$ 2,674
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	34,937	35,081
(Increase) decrease in accounts receivable	1,104	(477)
(Increase) decrease in prepaid expenses	-0-	518
Increase (decrease) in accrued liabilities	323	1,888
Net cash provided (used) by operating activities	<u>40,363</u>	<u>40,284</u>
Cash flows from investing activities:		
Purchase of property and equipment	<u>-0-</u>	<u>573</u>
Net cash provided (used) by investing activities	<u>-0-</u>	<u>(573)</u>
Cash flows from capital financing activities:		
Principal payments	(31,969)	(34,878)
Interest	20,667	8,378
Permits/Inspection fees	1,670	2,110
User fees	81,686	8,178
Miscellaneous	230	1,270
Net cash provided (used) by capital financing activities	<u>49,624</u>	<u>(14,992)</u>
Net increase (decrease) in cash and equivalents	90,357	48,467
Cash and cash equivalents, beginning of year	<u>204,517</u>	<u>258,050</u>
Cash and cash equivalents, end of year	<u>\$ 294,874</u>	<u>\$ 306,517</u>
Supplemental disclosures of cash flow information:		
Cash paid during the year for:		
Interest	\$ 24,573	\$ 23,550
Income taxes	\$ -0-	\$ -0-

See accompanying notes to the financial statements.

LIVINGSTON PARISH SEWERAGE DISTRICT NUMBER ONE
Derham Springs, Louisiana
Notes to the Financial Statements
For the Years Ended December 31, 1999 and 1998

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Sewerage District Number One, Derham Springs, Louisiana, was created by the Livingston Parish Police Jury (now the Livingston Parish Council) on October 26, 1934, pursuant to the provisions of R.S. 33:8511, et. seq., of the Louisiana Revised Statutes of 1950.

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. In November of 1984, the GASB issued a codification of governmental accounting and financial reporting standards. This codification is recognized as generally accepted accounting principles for state and local government.

GASB Codification Section 2180 established criteria for determining the governmental reporting entity and component units which should be included within the reporting entity. The reporting entity for Livingston Parish includes the component unit with oversight responsibility, and other governmental entities within the parish for which the police jury has oversight responsibility. Oversight responsibility is determined on the basis of the following criteria:

1. Financial interdependency
2. Selection of governing authority
3. Designation of management
4. Ability to significantly influence operations
5. Accountability for fiscal matters
6. Scope of public service
7. Special financing relationship

Based on the previous criteria, the Livingston Parish Police Jury has determined that Sewerage District Number One is part of the reporting entity based on Criteria 2, 4, and 6.

The accounting policies of Sewerage District Number One conform to generally accepted accounting principles. The following is a summary of the significant policies.

A. FUND ACCOUNTING - PROPRIETARY FUND TYPE

The Sewerage District Number One is an enterprise fund. Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determinations of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

B. FIXED ASSETS AND LONG TERM LIABILITIES

All fixed assets are valued at historical costs. It is the policy of the sewerage district to capitalize in cost costs incurred during the period of construction. No interest was capitalized during 1999 or 1998.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement basis. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fixed equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (revenue) and decreases (expense) in net total assets. All infrastructure assets are accounted for and depreciated.

Depreciation of all depreciable fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary funds balance sheets. Depreciation has been provided over the estimated useful lives using the straight line method. The estimated useful lives for plant and facilities is forty years.

C. BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expense are recognized in the accounts and reported in the financial statements. Basis of accounting refers to the timing of the measurements made, regardless of the measurement basis applied.

All proprietary funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred.

D. CASH

Cash includes demand deposits and interest bearing demand deposits which are fully secured through the pledge of bank-owned securities or federal deposit insurance. For purposes of the statement of cash flows, the sewerage district considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

Under state law, the district may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. At December 31, 1999 and 1998, the district had cash and cash equivalents (book balances) totaling \$394,738 and \$380,572 respectively.

These deposits are stated at cost, which approximates market. Under state law, these

LIVINGSTON PARISH SEWERAGE DISTRICT NUMBER ONE

Notes to the Financial Statements, Continued

December 31, 1989 and 1998

deposits for the resulting bank balances) must be secured by federal deposit insurance; of the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Deposits (bank balances) at December 31, 1989 and 1998, are secured as follows:

	<u>December 31,</u>	
	<u>1989</u>	<u>1998</u>
Bank balances	\$302,620	\$268,532
Federal deposit insurance	\$144,990	\$166,409
Pledged securities	<u>282,038</u>	<u>134,750</u>
Total insurance and securities	\$302,620	\$268,532
Unsecured deposits at 12/31	<u>\$_____0</u>	<u>\$_____0</u>

B. BUDGET POLICY

Each year the district adopts an annual operating cost-basis budget. Periodic comparisons of budget to actual data are made. The budget is controlled as required by the circumstances. Incurrence accounting is not utilized. Appropriations lapse at year end.

F. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

2. RESERVE REQUIREMENTS

The district is required to maintain the following reserves by the Farmers Home Administration as a condition of the loans made to the sewerage district:

A. RESERVE BOND SINKING FUND

Each month the district must transfer into the revenue bond sinking fund, a sum equal to one-twelfth of the interest falling due on the next interest payment date and, in addition, a sum equal to one-twelfth of the principal falling due on the next principal payment date, together with such additional proportionate sums as may be required at the time, respectively become due. Said fiscal agent bank shall make available from the revenue bond sinking fund to the paying agent for all installments on the bond payable

LIVINGSTON PARISH SEWERAGE DISTRICT NUMBER ONE

Notes to the Financial Statements, Continued

December 31, 1999 and 1998

from said fund, at least ten days in advance of the date on which each payment of principal or interest falls due, funds fully sufficient to pay promptly the principal and interest so falling due on such date.

B. SEWERAGE SYSTEM RESERVE BOND RESERVE FUND

Each month the district must transfer into the reserve fund, a sum equal to five per cent of the sum required to be transferred in each month into the reserve bond sinking fund as required in the reserve bond sinking fund, the payments to continue until such time as there has been accumulated therein a sum equal to the highest combined principal and interest requirement in any succeeding fiscal year on the outstanding principal of the bonds. The money in the reserve fund is to be retained solely for the purpose of paying the principal of and the interest on bonds payable from the reserve bond sinking fund as to which there would otherwise be default.

C. DEPRECIATION AND CONTINGENCY FUND

Each month the district must transfer into the depreciation and contingency fund the sum of \$100.00. All moneys in the depreciation and contingency fund may be drawn on and used by the district for the purpose of paying the cost of normal or extraordinary maintenance, repairs, replacements and extensions, and the costs of improvements to the sewerage system which will either enhance its revenue producing capacity or provide a higher degree of service.

The district is required to maintain the following reserves in accordance with the 1997-A series bond resolution:

- A. **A Sewerage System Revenue Bond and Interest Sinking Fund (the "Revenue Bond Sinking Fund")**, sufficient in amount to pay promptly and fully the principal of and interest on the local and nonlocal bonds, including any additional pari passu bonds issued hereafter in the manner provided in this resolution, as they become due and payable by depositing with the regularly designated fiscal agent bank of the District Parish must be a member of the Federal Deposit Insurance Corporation by transferring from said Revenue Fund to the Sinking Fund before the 28th day of each month of each year beginning on the first day of the month following delivery of the bond, a sum equal to one-twelfth (1/12) of the interest falling due on the next interest payment date and, in addition, a sum equal to one-twelfth (1/12) of the principal falling due on the next principal payment date, together with such additional proportionate sum as may be required in the same respectively become due. Money in the Revenue Bond Sinking Fund shall be deposited in trust funds and shall be used solely and is hereby expressly and exclusively pledged for the purpose of paying principal of and interest on the local and pari bonds.

Following the required payments to the Revenue Bond Sinking Fund, the monies remaining in the Revenue Fund shall be distributed in accordance with the following paragraphs:

LIVINGSTON PARISH SEWERAGE DISTRICT NUMBER ONE

Notes to the Financial Statements, Continued

December 31, 1999 and 1998

- B. A "Sewerage System Revenue Bond Reserve Fund", by transferring to the regularly designated fiscal agent bank (which must be a member of the Federal Deposit Insurance Corporation) monthly in advance on or before the 20th day of each month of each year, a sum equal to five percent (5%) of the sum required in (b) above, the payments to continue until such time as there has been accumulated therein a sum equal to the highest combined principal and interest requirements in any succeeding fiscal year on the outstanding principal of the bonds, the accumulated bond and any additional parity bonds. The money in the Reserve Fund is to be retained solely for the purpose of paying the principal of and the interest on bonds payable from the Revenue Bond Sinking Fund as to which there would otherwise be default. In the event that additional pari passu bonds are issued hereafter in the manner provided by this resolution, there shall be transferred from the Sewerage System Revenue Fund into the Revenue Bond Sinking Fund, monthly or annually, such amounts (as may be designated in the resolution authorizing the issuance of such pari passu bonds) as will increase the total amount on deposit in the Reserve Fund within a period not exceeding five (5) years from the date of delivery of the parity bonds to a sum equal to the highest combined principal and interest requirements in any succeeding fiscal year on all outstanding bonds issued pursuant to the terms of this resolution, including such pari passu bonds.
- C. A "Depreciation and Contingency Fund", by transferring from the Sewerage System Revenue Fund on or before the 20th day of each month to the regularly designated fiscal agent bank of the District (which must be a member of the Federal Deposit Insurance Corporation) the sum equal to five percent (5%) of the sum required to be transferred in each month into the Revenue Bond Sinking Fund, as required in (b) above, but not less than \$165 per month. All monies in the Depreciation and Contingency Fund may be drawn on and used by the district for the purpose of paying the cost of annual extraordinary maintenance, repairs, replacements and extensions; and the costs of improvements to the Sewerage System which will either enhance its revenue-producing capacity or provide a higher degree of service. In the event the available balances in the Revenue Bond Sinking Fund and Sewerage System Revenue Bond Reserve Fund are insufficient, monies on deposit in the Depreciation and Contingency Fund shall be transferred in such amounts as are necessary to eliminate the deficiencies, respectively, in the Revenue Bond Sinking Fund and the Reserve Fund.

Restricted assets have been set aside in the current period as required by the applicable bond resolutions in order to service the bonds payable.

3. CHANGES IN GENERAL FIXED ASSETS

The following is a summary of changes in fixed assets.

LIVINGSTON PARISH SEWERAGE DISTRICT NUMBER ONE
 Notes to the Financial Statements, Continued
 December 31, 1999 and 1998

	BALANCE 12/31/97	ADDITIONS	DEDUCTIONS	BALANCE 12/31/98
Land	\$ 56,432	\$ —	\$ —	\$ 56,432
Plant and facilities	\$1,309,846	\$ 579	\$ —	\$1,309,846
Accumulated depreciation	(167,430)	(24,081)	—	(191,511)
Plant and facilities (net)	\$ 1,142,985	\$ 154,528	\$ —	\$ 1,297,513
	BALANCE 12/31/98	ADDITIONS	DEDUCTIONS	BALANCE 12/31/99
Land	\$ 56,432	\$ —	\$ —	\$ 56,432
Plant and facilities	\$1,309,846	\$ —	\$ —	\$1,309,846
Accumulated depreciation	(191,511)	(24,092)	—	(215,603)
Plant and facilities (net)	\$ 1,117,411	\$ 154,528	\$ —	\$ 1,271,939

4. CHANGES IN LONG-TERM DEBT

The following is a summary of loan transactions of the sewerage district for the years ending December 31, 1999 and 1998:

	LOAN R-1	1997-A	TOTAL
Loans payable at December 31, 1997	\$261,625	\$398,000	\$659,625
New debt issued	—	—	—
Principal retired	(5,028)	(3,000)	(8,028)
Loans payable at December 31, 1998	\$256,597	\$395,000	\$651,597
	LOAN R-1	1997-A	TOTAL
Loans payable at December 31, 1998	\$256,597	\$395,000	\$651,597
New debt issued	—	—	—
Principal retired	(4,202)	(3,000)	(7,202)
Loans payable at December 31, 1999	\$252,395	\$392,000	\$644,395

Long-term debt consists of new loans made by the Sewerage District and held by the Parish of Louisiana Administration. Loan R-1 is in the amount of \$257,000 bears interest of five per cent per annum. Revenue Refunding Bonds Series 1997-A bears interest at six percent.

LIVINGSTON PARISH SEWERAGE DISTRICT NUMBER ONE

Notes to the Financial Statements, Continued

December 31, 1999 and 1998

Repayment is to be made as follows:

A. \$27,000 SEWERAGE SYSTEM LOAN NUMBER R-1

Interest only on the first two annual payments starting on February 28, 1995.

Payments of \$15,200 annually thereafter on each February 28th until principal and interest are fully paid, except the final payment of the entire indebtedness, if not accreted, shall be due and payable on the last annual payment date which is forty years from the date of the bond.

B. \$38,000 REVENUE REFUNDING BONDS SERIES 1997-A

Annual payments of \$15,400 to \$18,000 due on each February 28, beginning in 1998 and continuing until 2003.

The annual requirements to amortize all long-term debt outstanding at December 31, 1998, including interest of \$305,525 and at December 31, 1999, including interest of \$380,690 are as follows:

1998 YEAR ENDED	LOAN R-1		1997-A		TOTAL
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	
1998	5,149	13,094	9,000	13,340	38,543
2000	5,406	12,800	10,000	10,800	39,006
2001	5,676	12,550	10,000	10,300	38,426
2002	5,958	12,268	11,000	9,200	38,426
2003 through maturity	6,258	11,945	11,000	8,940	38,143
TOTAL	<u>\$26,657</u>	<u>\$110,157</u>	<u>\$105,000</u>	<u>\$55,540</u>	<u>\$356,654</u>

LIVINGSTON PARISH SEWERAGE DISTRICT NUMBER ONE

Notes to the Financial Statements, Continued

December 31, 1989 and 1988

1989	LOAN B-1		1987-A		TOTAL
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	
YEAR ENDED					
1988	5,587	12,866	80,000	80,000	16,000
2004	5,667	12,586	80,000	80,280	38,483
2005	5,990	12,353	11,000	9,500	38,083
2006	6,248	11,995	11,000	8,940	38,143
2004	6,560	11,643	12,000	8,280	38,083
2005 through maturity	<u>326,250</u>	<u>135,487</u>	<u>138,000</u>	<u>38,180</u>	<u>538,917</u>
TOTAL	<u>\$356,112</u>	<u>\$256,680</u>	<u>\$188,000</u>	<u>\$86,980</u>	<u>\$719,892</u>

5. CONTRIBUTED CAPITAL

Contributed capital is comprised of funding from a grant from the Environmental Protection Agency (EPA) in the amount of \$740,858 and a grant provided by the State of Louisiana in the amount of \$268,649.

6. PER DIEM PAID TO BOARD MEMBERS

Board members are appointed by the Livingston Parish Police Jury and serve at the pleasure of the police jury. There are no set terms of office. Board members are paid \$60 per diem for each meeting they attend.

1989		
BOARD MEMBER	MEETINGS ATTENDED	PER DIEM
Stephen H. Carter, President Post Office Box 1205 Denham Springs, Louisiana 70737 (225) 687-8146	19	\$1,140
Carl Thompson, Secretary Post Office Box 848 Denham Springs, Louisiana 70737 (225) 687-8586	19	\$1,140
Norman Bradford 9943 Country Club Road Denham Springs, Louisiana 70738	20	\$1,200

LIVINGSTON PARISH SEWERAGE DISTRICT NUMBER ONE
 Notes to the Financial Statements, Continued
 December 31, 1999 and 1998

<u>BOARD MEMBER</u>	<u>199</u> <u>MEETINGS ATTENDED</u>	<u>FEE DUES</u>
Stephen H. Carter, President Post Office Box 1205 Deerham Springs, Louisiana 70727 (225) 645-5146	14	\$840
Carl Thompson, Secretary Post Office Box 648 Deerham Springs, Louisiana 70727 (225) 645-5146	15	\$800
Norman Brodard 7943 Country Club Road Deerham Springs, Louisiana 70726	15	\$800

7. **INCOME TAXES**

Sewerage District Number One is exempt from all federal and state income taxes.

8. **LITIGATION**

According to legal counsel, there is no material pending litigation against the sewerage district.

9. **RETIREMENT PLAN**

Sewerage District Number One does not sponsor a retirement plan.

LIVINGSTON PARISH SEWERAGE DISTRICT NUMBER ONE

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended December 31, 1999**

I have audited the financial statements of Livingston Parish Sewerage District Number One as of and for the year ended December 31, 1999, and have issued my report thereon dated March 6, 2000. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. My audit of the financial statements as of December 31, 1999, resulted in an unqualified opinion.

Section I Summary of Auditor's Results

	YES	NO	N/A
<i>Financial Statements</i>			
Internal control over financial reporting			
Material weakness(es)		X	
Reportable condition(s)		X	
Noncompliance material to the financial statements		X	
<i>Federal Awards</i>			
Internal control over major programs			
Material weakness(es) identified			X
Reportable condition(s) identified			X
Type of auditor's report on compliance for major programs			X
Any findings required to be reported by Section 502(a) of Circular A-133			X
<i>Identification of Major Programs</i>			
(CFDA Number(s)) _____	Name of Federal Program (or Cluster) _____		
Not applicable			
Dollar threshold used to distinguish between Type A and Type B Programs \$ _____			N/A
Is the audit a "low-risk" audit, as defined by OMB Circular A-133? (Yes/ No/ N/A)			N/A

Section II Financial Statement Findings

Current Year Findings

No findings to report.

Prior Year Findings

No findings to report.

Section III Federal Award Findings and Questioned Costs

No findings to report.

LIVINGSTON PARISH SEWERAGE DISTRICT NUMBER ONE

MANAGEMENT'S CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
For the Year Ended December 31, 2009

Section I-Internal Control and Compliance Material to the Financial Statements:

No findings reported.

Section II-Internal Control and Compliance Material to Federal Awards:

No findings reported.

Section III-Management Letters:

No findings reported.