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**IBERVILLE COUNCIL ON AGING, INC.  
PLAQUEMINE, LOUISIANA**

**ANNUAL FINANCIAL REPORT**

**JUNE 30, 1988**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date ~~06-07-1988~~

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**HUGH F. BASLEY, CPA**  
*A Professional Accounting Corporation*

**Hugh F. Basley, CPA/PPS/VA**  
**Margaret A. Pritchard, CPA**  
**Terrill D. Martin, CPA**

### **INDEPENDENT AUDITORS' REPORT**

To the Board of Directors  
Iberville Council on Aging, Inc.  
Plaquemine, Louisiana

We have audited the accompanying general purpose financial statements of the Iberville Council on Aging, Inc. as of and for the year ended June 30, 1998, as listed in the table of contents. These general purpose financial statements are the responsibility of the Council's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Iberville Council on Aging, Inc. as of June 30, 1998, and the results of its operations and cash flows of its proprietary fund types and nonexpendable trust funds for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated September 15, 1998, on our consideration of the Iberville Council on Aging, Inc.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

The accompanying additional information in the foregoing table of contents is not necessary for a fair presentation of the general purpose financial statements, but is presented as additional analytical data. Such information has been subjected to the test and other auditing procedures applied in the audit of the general purpose financial statements mentioned above. In our opinion, all of the additional information is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

The financial information for the preceding year, which is included for comparative purposes, was taken from the financial report for the year in which we expressed an unqualified opinion on the financial report of the Beville Council on Aging, Inc.



Robert P. Gray  
Plaquemine, Louisiana  
September 10, 1990



**HUGH F. BASLEY, CPA**  
*A Professional Accounting Corporation*

**Hugh F. Basley, CPA/PPS/CVA**  
**Margaret A. Fritchard, CPA**  
**Conrad B. Martin, CPA**

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

To the Board of Directors  
Iberville Council on Aging, Inc.  
Plaquemine, Louisiana

We have audited the general purpose financial statements of the Iberville Council on Aging, Inc. as of and for the year ended June 30, 1998, and have issued our report thereon dated September 16, 1998. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the Iberville Council on Aging, Inc.'s general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the Iberville Council on Aging, Inc.'s internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the audit committee, management, and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.



Joseph P. Ruppel  
Monroe, Louisiana  
September 10, 1998

**GENERAL PURPOSE FINANCIAL STATEMENTS**  
**(COMBINED STATEMENTS - OVERVIEW)**



**BEVERLY COUNCIL ON AGING, INC.**  
**COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS**  
**JUNE 30, 1999 WITH COMPARATIVE TOTALS FOR THE PREVIOUS YEAR (JUNE 30, 1998)**

	Environmental Fund Types		Annual Group (Special Fund Assets)		Account Group (General Long-Term Debt)		TOTAL (Manufacturing Only)	
	General	Special	Revenue	Plant Assets	General Long-Term Debt	Plant Assets	General Long-Term Debt	Plant Assets
<b>ASSETS</b>								
Cash (Note D)	303,336	\$ -	\$ -	\$ -	-	-	\$50,395	\$92,874
Contract receivables (Note C)	-	15,278	-	-	-	-	13,815	22,895
Other receivables (Note C)	-	278	-	-	-	-	218	0
Prepaid expenses	-	-	-	-	-	-	-	0
Furniture and equipment (Note G)	-	-	-	188,270	-	-	-	188,270
Amounts due provided for retirement of long-term debt	-	-	-	-	-	12,895	12,895	12,488
<b>TOTAL ASSETS</b>	<b>303,336</b>	<b>17,556</b>	<b>17,556</b>	<b>188,270</b>	<b>12,895</b>	<b>12,895</b>	<b>77,005</b>	<b>197,527</b>
<b>LIABILITIES AND FUND EQUITY</b>								
<b>Liabilities</b>								
Bond payable	\$ -	\$ 8,423	\$ -	\$ -	\$ -	\$ -	\$ 8,423	\$ 8,423
ACCOUNT PAYABLE	74	8,423	-	-	-	-	8,597	15,956
Accumulated future pension (Note H)	74	-	-	-	12,895	-	12,895	12,498
<b>Total Liabilities</b>	<b>148</b>	<b>16,846</b>	<b>16,846</b>	<b>-</b>	<b>12,895</b>	<b>-</b>	<b>20,915</b>	<b>36,877</b>
<b>Fund equity</b>								
Fund balances:								
Unassigned	303,262	2,149	-	-	-	-	36,438	81,899
Investments in general fund assets	-	-	-	188,112	-	-	15,112	18,355
<b>Total Fund Equity</b>	<b>303,262</b>	<b>2,149</b>	<b>2,149</b>	<b>188,112</b>	<b>-</b>	<b>-</b>	<b>51,550</b>	<b>100,254</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>511,558</b>	<b>19,231</b>	<b>19,231</b>	<b>188,112</b>	<b>12,895</b>	<b>12,895</b>	<b>72,465</b>	<b>197,781</b>

The accompanying notes are an integral part of this statement.

EXHIBIT D

BERVILLE COUNCIL ON AGING, INC.  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES -  
 ALL GOVERNMENTAL FUND TYPES  
 FOR THE YEAR ENDED JUNE 30, 1998  
 WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1997

	General	Special Revenues	Totals (Memorandum Only)	
			1998	1997
<b>REVENUES</b>				
Intergovernmental	\$ -	\$11,779	\$11,779	\$11,779
Miscellaneous	131,824	179,854	311,678	374,897
<b>TOTAL REVENUES</b>	<u>131,824</u>	<u>191,633</u>	<u>323,502</u>	<u>386,696</u>
<b>EXPENDITURES</b>				
Current:				
Salaries	-	165,719	165,719	159,204
Fringe	-	29,339	29,339	25,473
Meals	-	5,800	5,800	3,908
Travel	-	2,283	2,283	876
Operating services	583	37,980	37,980	41,213
Operating supplies	-	12,083	12,083	14,481
Other costs	621	9,188	9,819	4,510
Purchase of services	-	-	-	0
Capital outlay	-	2,117	2,117	0
In-kind expenses	82,236	-	82,236	82,488
<b>TOTAL EXPENDITURES</b>	<u>82,839</u>	<u>252,007</u>	<u>334,862</u>	<u>327,384</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>48,985</b>	<b>39,626</b>	<b>128,539</b>	<b>59,312</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in	-	103,855	103,855	94,040
Operating transfers out	(71,144)	(31,941)	(103,085)	(84,388)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(71,144)</u>	<u>71,914</u>	<u>0</u>	<u>9,652</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>(22,159)</b>	<b>3,712</b>	<b>(28,526)</b>	<b>68,964</b>
<b>FUND BALANCE, BEGINNING</b>	<b>80,908</b>	<b>1,859</b>	<b>81,908</b>	<b>18,549</b>
<b>RESTATEMENT OF BEGINNING FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>(2,882)</b>
<b>FUND BALANCE, ENDING</b>	<u><b>\$58,749</b></u>	<u><b>\$5,571</b></u>	<u><b>\$64,320</b></u>	<u><b>\$15,667</b></u>

The accompanying notes form an integral part of this statement.

## EXHIBIT C

**BERVILLIE COUNCIL ON AGING, INC.**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE**  
**BUDGET, (GAAP BASIS) AND ACTUAL - GENERAL FUND TYPES**  
**FOR THE YEAR ENDED JUNE 30, 1988**

	Budget	Actual	Variance - Favorable (Unfavorable)
<b>REVENUES</b>			
Intra-governmental	\$ -	\$ -	\$ -
Miscellaneous	<u>31,818</u>	<u>131,824</u>	<u>100,006</u>
<b>TOTAL REVENUES</b>	<b><u>31,818</u></b>	<b><u>131,824</u></b>	<b><u>100,006</u></b>
<b>EXPENDITURES</b>			
Current:			
Salaries	-	-	-
Fringe	-	-	-
Books	-	-	-
Operating services	-	502	(502)
Purchase of supplies	-	-	-
Other costs	-	621	(621)
Travel	-	-	-
Interest expenses	<u>87,228</u>	<u>87,228</u>	<u>0</u>
Capital outlay	-	-	-
<b>TOTAL EXPENDITURES</b>	<b><u>87,228</u></b>	<b><u>88,428</u></b>	<b><u>(1,200)</u></b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b><u>(55,410)</u></b>	<b><u>43,406</u></b>	<b><u>101,517</u></b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	-	-	-
Operating transfers out	<u>(31,515)</u>	<u>(71,114)</u>	<u>39,599</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b><u>(117,234)</u></b>	<b><u>(27,718)</u></b>	<b><u>\$109,587</u></b>
<b>FUND BALANCE, BEGINNING</b>	<b>80,908</b>	<b>80,908</b>	
<b>RESTATEMENT OF BEGINNING FUND BALANCE</b>	<b>-</b>	<b>-</b>	
<b>FUND BALANCE, ENDING</b>	<b><u>(36,326)</u></b>	<b><u>53,190</u></b>	

The accompanying notes are an integral part of this statement.

## EXHIBIT D

**IBERVILLE COUNCIL ON AGING, INC.**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE**  
**BUDGET, (GAAP BASED) AND ACTUAL - SPECIAL REVENUE FUND TYPE**  
**FOR THE YEAR ENDED JUNE 30, 1998**

	Budget	Actual	Variance - Favorable (Unfavorable)
<b>REVENUES</b>			
Intergovernmental	\$11,770	\$11,770	\$0
Miscellaneous	854,800	879,884	15,348
<b>TOTAL REVENUES</b>	<b>176,680</b>	<b>181,623</b>	<b>15,348</b>
<b>EXPENDITURES</b>			
Current:			
Salaries	167,860	165,710	2,270
fringe	21,860	20,320	1,540
Meals	-	6,680	(6,680)
Operating services	32,360	37,340	(5,320)
Purchase of supplies	12,200	12,085	100
Other costs	9,700	9,180	520
Travel	2,800	2,262	(532)
Capital outlay	2,110	2,111	(1)
<b>TOTAL EXPENDITURES</b>	<b>267,870</b>	<b>268,687</b>	<b>(8,085)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(91,190)</b>	<b>(87,064)</b>	<b>12,362</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	89,800	90,095	2,293
Operating transfers out	(18,410)	(21,041)	(13,525)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>71,390</b>	<b>79,114</b>	<b>(16,212)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>0</b>	<b>2,890</b>	<b>\$2,890</b>
<b>FUND BALANCE, BEGINNING</b>	<b>1,858</b>	<b>1,858</b>	
<b>FUND BALANCE, ENDING</b>	<b>21,658</b>	<b>23,549</b>	

The accompanying notes are an integral part of this statement.

**IBERVILLE COUNCIL ON AGING, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 1988**

**NOTE A: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**1. REPORTING ENTITY**

In 1984, the State of Louisiana passed Act 458 which authorized the charter of voluntary councils on aging for the welfare of the aging people in their respective parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs. The Iberville Council on Aging, Inc. is a non-profit corporation which must comply with the policies and regulations established by the Governor's Office of Elderly Affairs, the state agency which provides the Council with most of its revenues. The Council also receives revenues from other federal, state, and local government agencies which may impose certain restrictions upon how the Council can use the money that they have provided.

The Council is not a component unit of another primary government nor does it have any component units which are related to it. Therefore, the Council has presented its financial statements as a separate special purpose government.

The primary function of the Iberville Council on Aging, Inc. is to improve the quality of life for the parish's elderly and to provide services to the elderly as well as coordinate and monitor the services of other local agencies serving the aging people of the parish. Such services include providing meals, nutritional education, information and referral services, legal assistance, homemaker services, operating senior centers, and transportation. A Board of Directors, consisting of 15 voluntary members who serve three-year terms, governs the Council.

**2. PRESENTATION OF STATEMENTS**

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. In November of 1984, the GASB issued a codification of governmental accounting and financial reporting standards. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

The accompanying financial statements conform to generally accepted accounting principles for local government entities as prescribed by *Statement 1, Governmental Accounting and Financial Reporting Principles*, published by the National Council on Governmental Accounting, *Audit of State and Local Governmental Units*, the industry audit guide issued by the American Institute of Certified Public Accountants, *Section 800 - Fiscal Requirements, Appendix A*, accounting manual for the Governor's Office of Elderly Affairs; and the revised Louisiana *Municipal Audit and Accounting Guide*.

**IBERVILLE COUNCIL ON AGING, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

**3. ORGANIZATION**

Act 490 of 1964 authorized the charter of voluntary councils on aging for welfare of the aging people in their respective parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs. Each council is a non-profit corporation which must comply with the policies and regulations established by the Governor's Office of Elderly Affairs and any other entity that provides the Council with federal or state funds.

**4. FUND ACCOUNTING**

The accounts of the Council are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Resources are allocated to and accounted for in individual funds based upon the purposes for which they are spent and the means by which operating activities are controlled. The various funds presented in the financial statements in this report are divided into two generic fund types and two broad fund categories (account groups). The governmental funds and the programs comprising them as presented in the financial statements are described as follows:

**General Fund**

The General Fund is the general operating fund of the Council. It is used to account for all financial resources, except those required to be accounted for in another fund. These discretionary funds are accounted for and reported according to the source (state or local) from which they are derived.

The following programs comprise the Council's General Fund:

Local

Local Funds are received from various local sources such as the Iberville Parish Council. These funds are not restricted to any special use.

Section 16

Section 16 funds are provided by the United States Department of Transportation through the Louisiana Department of Transportation and Development. Funds received by the Council are based on actual operating costs of providing transportation services to rural residents within Iberville Parish. The transportation portion of invited contributions is an allowed cost for purposes of requesting reimbursement under this program. Because money received under this program is for reimbursement of costs previously incurred, the Council can use these funds for discretionary purposes. This is why these Section 16 funds are recorded in the Council's General Fund.

**IBERVILLE COUNCIL ON AGING, INC.  
NOTES TO FINANCIAL STATEMENTS**

**Special Revenue Funds**

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments and major capital projects) that are legally restricted to expenditures for specified purposes.

The following are the funds which comprise the council's Special Revenue Funds:

**Title III C-1 Congregate Meals Fund**

Title III C-1 funds are provided by the United States Department of Health and Human Services to the Louisiana Governor's Office of Elderly Affairs to the Capital Area Agency, which "passes through" the funds to the Council. These funds are used to provide nutritional congregate meals to the elderly in strategically located centers.

**Senior Center Fund**

The Senior Center Fund is used to account for the administration of the Senior Center Program funds appropriated by the Louisiana Legislature to the Governor's Office of Elderly Affairs to the Capital Area Agency, which "passes through" the funds to the Council. This program provides community service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community.

**Title III C-2 Home-Delivered Meals Fund**

Title III C-2 funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs to the Capital Area Agency, which "passes through" the funds to the Council. These funds are used to provide nutritional meals to the home-bound older persons.

**Title III B Supportive Services Fund**

Title III B funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs to the Capital Area Agency which "passes through" the funds to the Council. This program provides access services, in-home services, community services, legal assistance and transportation for the elderly.

**Audit Fund**

The Audit Fund is used to account for funds received from the Governor's Office of Elderly Affairs that are restricted to use as a supplement to pay for the cost of having an annual audit of the Council's financial statements. The funds received for the audit are allocated amongst III B, III C-2, Senior Center and III C-1.

**IBERVILLE COUNCIL ON AGING, INC.  
NOTES TO FINANCIAL STATEMENTS**

**Local (Designated) Fund**

The Local (Designated) Fund is merely contributed from State Appropriations, Project Case, and Helping Hands. Most of the funds are used to provide assistance to the elderly for payment on their utility bills.

**Title III-D Fund**

The III-D Fund is used to account for funds which are used to provide telephone consultation and chaperon maintenance to the frail and elderly person who is home-bound. Title III-D funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs to the Capital Area Agency, which in turn "passes through" the funds to the Council.

**Title III-F Fund**

The III-F Fund is used to account for funds used for disease prevention and health promotion activities including: (1) equipment and materials (scales to weigh people, educational materials, and exercise equipment); (2) home injury control; (3) medication management; (4) mental health; and (5) nutrition (assessment/screening, counseling, and education). The law directs the state agency administering this program to "give priority to areas of the state which are medically underserved and in which there are a large number of older individuals who have the greatest economic and social need." Title III-F funds are provided by the U. S. Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council.

**FOOA (Act. 735)**

FOOA (Act. 735) funds are appropriated for the Governor's Office of Elderly Affairs by the Louisiana Legislature for remittance to the Council on Aging. The funds were transferred to IB-S and Senior Center.

**Utility Assistance Fund**

The Utility Assistance Fund is used to account for the administration of programs that are sponsored by local utility companies. The companies collect contributions from service customers and remit the funds to the Louisiana Association of Councils on Aging (LACCA), which in turn remits funds relating to Iberville Parish to the Council so that it can provide assistance to the elderly for the payment of their utility bills.

**Account Groups**

An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. The following two account groups are not "funds."



**BERVILLE COUNCIL ON AGING, INC.  
NOTES TO FINANCIAL STATEMENTS**

**General Fixed Assets**

The fixed assets (capital outlays) used in governmental fund type operations of Berville Council on Aging, Inc. are accounted for (capitalized) in the General Fixed Assets Account Group and are recorded as expenditures in the government fund types when purchased.

**General Long-Term Debt**

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group. The General Long-Term Debt Account Group shows only the measurement of financial position and is not involved with measurement of results of operations.

**3. BASIS OF ACCOUNTING**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds, including the General and Special Revenue Funds, are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (revenues and other financing sources) and decreases (expenditures and other uses) in net current assets.

Governmental funds are maintained on the modified accrual basis of accounting wherein revenues are recognized in the accounting period in which they become available and measurable. Expenditures are recognized in the accounting period in which the liability is incurred, if measurable.

**4. TRANSFERS AND INTERFUND LOANS**

Advances between funds which are not expected to be repaid are accounted for as transfers. In those cases where repayment is expected, the advances are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

**5. BUDGET POLICY**

The Council follows these procedures in establishing the budgetary data reflected in these financial statements.

- The Governor's Office of Elderly Affairs (OEAA) notifies the Council each year as to the funding levels for each program's grant award.
- The Executive Director prepares a proposed budget based on the funding levels provided by OEAA and then submits the budget to the Board of Directors for approval.

**BERYILLE COUNCIL ON AGING, INC.  
NOTES TO FINANCIAL STATEMENTS**

- The Board of Directors reviews and adopts the budget before June 30 of the current year for the next year.
- The adopted budget is forwarded to the Governor's Office of Elderly Affairs for final approval.
- All budgetary appropriations lapse at the end of each fiscal year (June 30).
- This budget is prepared on a modified accrual basis, consistent with the basis of accounting, for comparability of budgeted and actual revenues and expenditures.
- Budgeted amounts included in the accompanying financial statements include the original adopted budget amounts and all subsequent amendments.
- Actual amounts are compared to budgeted amounts periodically during the fiscal year as a management control device.
- The Council may transfer funds between line items as often as required but must obtain prior approval from the Governor's Office of Elderly Affairs for funds received under grants from this state agency.
- Expenditures cannot legally exceed appropriations on an individual fund level.
- Amounts were not budgeted for revenues and expenses for the Utility Assistance Fund because they were not legally required and the amount of revenue to be received under this program could not be determined.

**II. TOTAL COLUMNS ON COMBINED STATEMENTS - OVERVIEW**

Total columns on combined statements - overview are captioned "memorandums only" to indicate that they are presented only to help with financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**A. FIXED ASSETS**

The accounting and reporting treatment applied to the fixed assets associated with a fund are determined by its measurement focus.

All governmental fund type operations are accounted for on a spending or "financial flow" measurement level and only current assets and current liabilities are generally included on their balance sheets.

**MERYILLE COUNCIL ON AGING, INC.  
NOTES TO FINANCIAL STATEMENTS**

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Asset account group, and are recorded as expenditures in the governmental fund types when purchased. No depreciation has been provided on general fixed assets.

All fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are stated at their estimated fair market value on the date donated.

**10. COMPARATIVE DATA**

Comparative data for the prior year have been presented in the accompanying financial statements to provide an understanding of changes in the Council's financial position and operations.

However, presentation of comparative data by fund type have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

**11. ANNUAL AND SICK LEAVE**

For governmental fund types, the Council's liability for accumulated unpaid vacation has been recorded in the general long-term debt group of accounts. These amounts will be recorded as fund expenditures in the year in which they are paid or become due on demand to terminated employees. The Council's sick leave policy does not provide for the vesting of sick leave.

**NOTE D: REVENUE RECOGNITION—INTERGOVERNMENTAL GRANTS, PUBLIC SUPPORT, AND MISCELLANEOUS REVENUES**

**Intergovernmental Grants**

Intergovernmental grant revenues are recorded in governmental funds as revenues in the accounting period when they become susceptible to accrual, that is, measurable and available (modified accrual basis).

Senior Center, State Allocation (Act 735), Title III B, C-1, C-2, and D funds are received as a monthly allocation of the total grant in advance of the actual expenditures, but are not susceptible to accrual as revenues until the actual expenditures are made. JDFR, Section 16, and Audit funds are also recognized as revenue once the related cost has been incurred, and the grant reimbursement is measurable and available.

USDA and Energy Outreach program funds are earned and become susceptible to accrual based upon the number of units of service provided to program participants and are recorded as revenues at that time.

**DEERVILLE COUNCIL ON AGING, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

**Public Support and Miscellaneous Revenues**

The Council encourages and receives contributions from clients to help offset the costs of the Title III-B, C-1, C-2 and D programs. Utility assistance funds are provided from public donations to the Project Care Program. In addition, various fund raisers are held during the year to obtain funds to offset costs of general operations and senior center activities. The timing and amounts of the receipts of public support and miscellaneous revenues are difficult to predict; therefore, they are not susceptible to accrual and are recorded as revenue in the period received.

**NOTE C: CONTRACTS AND OTHER RECEIVABLE**

Contracts receivable at June 30, 1995, consists of reimbursements for expenses incurred under the Title III programs and Art. 335. The list below presents contracts receivable by fund at June 30, 1995:

III B	\$7,227
III C-1	4,804
III D	738
III F	<u>326</u>
<b>TOTAL CONTRACTS RECEIVABLE</b>	<b><u>\$13,095</u></b>

**NOTE D: BOARD OF DIRECTORS' COMPENSATION**

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member.

**NOTE E: IN-KIND CONTRIBUTIONS**

The Council received various in-kind contributions during the year. Senior center/mealsite facilities were furnished in Pleasantville, White Castle, Rosebush, and Biscoe Pigeon to the Council without charge for rent and/or utilities. The in-kind contributions totaled \$57,226. This amount is included in Miscellaneous Revenue and In-Kind contributions expenditures under General Fund Type in Exhibit B.

**NOTE F: INCOME TAX STATUS**

The Council, a non-profit corporation, is exempt from federal income taxes under Section 501(c) of the Internal Revenue Code.

**FEERVILLE COUNCIL ON AGING, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE G: CHANGES IN GENERAL FIXED ASSETS**

A summary of changes in general fixed assets follows:

	BALANCE JULY 1, 1987	ACQUISITIONS	DELETIONS	RECLASSIFI- CATIONS	BALANCE JUNE 30, 1988
Wares	\$47,457	\$ -	\$48,718	\$ -	\$11,239
Office furniture	15,478	1,719	5,872	-	11,325
Minor equipment	15,478	240	888	-	14,830
Recreation equipment	2,832	-	-	-	2,832
<b>TOTAL</b>	<b>\$81,445</b>	<b>\$2,118</b>	<b>\$55,478</b>	<b>\$ -</b>	<b>\$48,719</b>

**NOTE H: ACCRUED SICK LEAVE AND VACATION LEAVE**

Employees can carry over 15 days of sick leave and 5 days of vacation leave from one year to the next. The following reflects the change in accumulated sick and annual leave:

	GENERAL LONG- TERM DEBT GROUP
Balance at June 30, 1987	\$12,458
Increase in value	837
Balance at June 30, 1988	\$13,295

**NOTE I: COLLATERALIZATION**

The Council's balance per bank statement (unreconciled) at June 30, 1988 was \$41,573. This amount of deposit was entirely covered by federal depository insurance through three local banks.

**NOTE J: JUDGMENTS, CLAIMS, AND SIMILAR CONTINGENCIES**

There is no litigation pending against the Council at June 30, 1988. Furthermore, the Council's management believes that any potential lawsuits would be adequately covered by insurance.

The Council receives revenues from various Federal and State grant programs which are subject to final review and approval as to allowability of expenditures by the respective grantor agencies. Any settlements or expenses arising out of a final review are recognized in the period in which agreed upon by the agency and the Council. Also, it is management's opinion that any audits by the grantor agencies would not produce disallowed program costs and liabilities to such an extent that they would materially affect the Council's financial position.

**IBERVILLE COUNCIL ON AGING, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE K: FEDERALLY AWARD PROGRAMS**

The Council receives revenues from various federal and state grant programs which are subject to final review and approval as to allowability of expenditures by the respective grantor agencies. These programs are audited in accordance with the Single Audit Act of 1984. Any settlements or expenses arising out of a final review are recognized in the period agreed upon by the agency and the Council. Also, it is management's opinion that any audits by the grantor agencies would not produce disallowed program costs and liabilities to such an extent that they would materially affect the Council's financial position.

**NOTE L: ECONOMIC DEPENDENCY**

The Council receives the majority of its revenues from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs. The grant amounts are appropriated each year by the federal and/or state level, and the amount of the funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

**NOTE M: INTERFUND TRANSFERS**

Operating transfers in and out are listed by fund for 1998:

	OPERATING TRANSFERS IN	OPERATING TRANSFERS OUT
General Fund	\$ -	\$71,114
<b>Special Revenue Funds:</b>		
Title III-Services	71,771	6,858
Title III-D	843	-
Title III-C-1	-	8,280
Title III-C-2	35,140	-
Senior Center	-	6,655
General Reserved & Ad 735	-	13,011
Title III-F	331	(36)
	103,085	105,041
<b>Total Special Revenue Funds</b>	103,085	105,041
<b>TOTAL ALL FUNDS</b>	\$103,085	\$100,085

BERVILLE COUNCIL ON AGING, INC.  
NOTES TO FINANCIAL STATEMENTS

**NOTE H: RECLASSIFICATION OF GENERAL FIXED ASSETS**

General fixed assets were reclassified in the June 30, 1997 audit. This reclassification has no impact on the balance sheet and no effect on the statement of revenues, expenditures, and changes in fund balance.

## ADDITIONAL INFORMATION



## SCHEDULE 1

**BEEVILLE COLLEGE, ON BEHALF, INC.**  
**SCHEDULE OF PROGRAM REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - GENERAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 1988**

	General Funds			
	Police	Local	Sanction	Totals
	July	(Intersewer)	18	
<b>REVENUES</b>				
Intergovernmental:				
Office of Elderly Affairs	\$ -	\$ -	\$ -	\$ -
Miscellaneous:				
Interest income	-	808	-	808
Other	-	13,688	118,290	131,978
Client contributions	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>14,496</u>	<u>118,290</u>	<u>132,786</u>
<b>EXPENDITURES</b>				
Current:				
Salaries	-	-	-	-
Fringe	-	-	-	-
Operating services	582	-	-	582
Operating supplies	-	-	-	-
Other costs	680	21	-	701
Purchase of services	-	-	-	-
Capital outlay	-	-	-	-
In-Kind contributions	-	-	67,290	67,290
<b>TOTAL EXPENDITURES</b>	<u>1,262</u>	<u>21</u>	<u>67,290</u>	<u>68,573</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(1,262)</u>	<u>13,475</u>	<u>51,000</u>	<u>62,689</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in	-	-	-	-
Operating transfers out	(21,476)	(8,626)	(21,676)	(51,778)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(21,476)</u>	<u>(8,626)</u>	<u>(21,676)</u>	<u>(51,778)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>(22,738)</u>	<u>5,049</u>	<u>-</u>	<u>(19,019)</u>
<b>FUND BALANCES (DEFICIT), BEGINNING</b>	<u>34,369</u>	<u>8,769</u>	<u>(2,198)</u>	<u>40,940</u>
<b>FUND BALANCE (DEFICIT), ENDING</b>	<u>\$21,731</u>	<u>\$13,790</u>	<u>(2,198)</u>	<u>\$33,323</u>



## SCHEDULE 3

BOYVILLE COUNCIL ON AGING, INC.  
 SCHEDULE OF PROGRAM EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 1988

	Budgeted Expenditures	Actual Expenditures	Excess (Deficit) Budget over Actual Expenditures
<b>TITLE B B SUPPORTIVE SERVICES</b>			
Salaries	\$85,048	\$84,773	\$275
Fringe	76,277	73,858	2,419
Travel	1,147	1,218	(169)
Operating services	12,828	16,758	(1,930)
Operating supplies	7,822	6,887	935
Other cost	4,802	4,548	254
Capital outlay	1,028	1,828	(800)
Transfer Out	-	6,855	(6,855)
<b>TOTALS</b>	<b>\$128,711</b>	<b>\$124,659</b>	<b>(\$4,052)</b>
<b>TITLE B B C-1</b>			
Salaries	\$42,342	\$44,892	(2,550)
Fringe	6,284	7,958	1,674
Travel	548	658	(110)
Operating services	5,162	6,808	(1,646)
Operating supplies	3,091	3,408	(317)
Other cost	1,828	1,832	(4)
Meals	-	2,291	(2,291)
Capital outlay	645	958	(313)
<b>TOTALS</b>	<b>\$60,690</b>	<b>\$68,121</b>	<b>(\$7,431)</b>
<b>TITLE B C-1</b>			
Salaries	\$28,320	\$28,818	(\$494)
Fringe	5,521	4,248	1,273
Travel	285	304	(19)
Operating services	2,046	2,054	(8)
Operating supplies	1,888	871	1,017
Other cost	680	770	(90)
Meals	-	3,248	(3,248)
Capital outlay	220	24	196
Transfer out	-	5,282	(5,282)
<b>TOTAL</b>	<b>\$38,950</b>	<b>\$42,189</b>	<b>(\$3,239)</b>

(Continued)

(Continued)

**REYVILLE COUNCIL ON AGING, INC.**  
**SCHEDULE OF PROGRAM EXPENDITURES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2008**

	<u>Budgeted</u> <u>Expenditures</u>	<u>Actual</u> <u>Expenditures</u>	<u>Excess (Deficit)</u> <u>Budgeted over</u> <u>Actual Expenditures</u>
<b>TITLE III D</b>			
Salaries	\$1,985	\$1,170	(\$815)
Fringe	200	181	19
Travel	32	33	(1)
Operating services	180	181	(1)
Operating supplies	15	24	(9)
Other costs	1,188	1,129	(71)
Capital outlay	35	477	(442)
<b>TOTAL</b>	<u>\$3,725</u>	<u>\$3,185</u>	<u>(\$540)</u>
<b>SENIOR CENTER</b>			
Salaries	\$8,548	\$7,711	\$837
Fringe	719	789	15
Meals	-	-	-
Operating services	8,232	8,581	(349)
Operating supplies	500	661	(161)
Other cost	-	-	-
Transfer out	8,827	8,898	(71)
<b>TOTAL</b>	<u>\$24,826</u>	<u>\$24,489</u>	<u>\$337</u>
<b>POLICE JURY</b>			
Operating services	\$ -	\$582	(\$582)
Other cost	-	680	(680)
Transfer out	58,800	31,478	\$27,322
<b>TOTAL</b>	<u>\$58,800</u>	<u>\$32,680</u>	<u>\$26,120</u>
<b>LOCAL (UNRESERVED)</b>			
Other cost	\$ -	\$21	(\$21)
Transfer to III D	-	-	-
Transfer to various funds	800	8,000	(7,200)
<b>TOTAL</b>	<u>\$800</u>	<u>\$8,041</u>	<u>(\$7,241)</u>
<b>SECTION 18</b>			
Transfer to various funds	\$21,218	\$21,218	\$0
In-Risk	87,236	87,236	\$0
<b>TOTALS</b>	<u>\$118,228</u>	<u>\$118,228</u>	<u>\$0</u>

(Continued)

**BERWILLE COUNCIL ON AGING, INC.**  
**SCHEDULE OF PROGRAM EXPENDITURES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 1995**

	<u>Budgeted</u> <u>Expenditures</u>	<u>Actual</u> <u>Expenditures</u>	<u>Excess (Deficit)</u> <u>Budgeted over</u> <u>Actual Expenditures</u>
<b>GENERAL (RESERVED)</b>			
Operating supplies	\$ -	\$3,849	(\$3,849)
<b>TOTALS</b>	<b>\$ -</b>	<b>\$3,849</b>	<b>(\$3,849)</b>
<b>STATE OF L.A. ACT 738</b>			
Transfer to various funds	\$11,778	\$11,778	\$0
<b>TOTALS</b>	<b>\$11,778</b>	<b>\$11,778</b>	<b>\$0</b>
<b>EMERGENCY ASSISTANCE</b>			
Project Case-Utility	\$1,708	\$1,208	\$497
Helping Hands-Utility	\$14	\$50	(\$36)
<b>TOTALS</b>	<b>\$1,722</b>	<b>\$1,258</b>	<b>\$461</b>
<b>STATE APPROPRIATION</b>			
Transfer to various funds	\$808	\$1,212	(\$402)
<b>TOTALS</b>	<b>\$808</b>	<b>\$1,212</b>	<b>(\$402)</b>
<b>Audit</b>			
Audit - State Audit Funds	\$1,708	\$1,708	\$0
<b>TOTALS</b>	<b>\$1,708</b>	<b>\$1,708</b>	<b>\$0</b>
<b>TITLE III F</b>			
Salaries	\$1,971	\$1,897	\$74
Fringe	708	\$13	(\$195)
Transfer to various funds	-	\$38	(\$38)
<b>TOTALS</b>	<b>\$2,679</b>	<b>\$2,908</b>	<b>(\$229)</b>

BERVILLE COUNCIL ON AGING, INC.  
COMPARATIVE STATEMENT OF GENERAL FUND ASSETS  
FOR THE YEARS ENDING JUNE 30, 1988 AND 1987

GENERAL FUND ASSETS	Balance	Additions	Deductions	Miscellaneous- adjustments	Balance
	July 1, 1987				June 30, 1988
Varia	\$177,687	-	\$16,219	-	\$161,468
Multiple equipment	16,878	340	860	-	16,358
Succession equipment	2,802	-	-	-	2,802
Office furniture & equipment	9,475	1,277	5,871	-	4,881
<b>TOTAL GENERAL FUND ASSETS</b>	<b>\$196,842</b>	<b>\$1,617</b>	<b>\$22,950</b>	<b>-</b>	<b>\$176,509</b>

INVESTMENT IN GENERAL FUND ASSETS	Balance	Additions	Deductions	Miscellaneous- adjustments	Balance
	July 1, 1987				June 30, 1988
Property acquired by fund	\$4,940	-	\$2,899	-	\$2,041
Title B C-1	82	34	35	-	81
Senior Center	8,896	-	128	-	8,768
Title B C-2	28,589	890	16,544	-	12,935
Title B B	18,287	1,826	36	-	19,977
Section 16	18,771	-	8,851	-	9,920
State allocation	1,315	-	-	-	1,315
Title B F	1,881	-	-	-	1,881
Licensed	2,863	-	317	-	2,546
Donated	9,500	-	2,260	-	7,240
802	-	477	-	-	477
<b>TOTAL INVESTMENT IN GENERAL FUND ASSETS</b>	<b>\$196,283</b>	<b>\$2,177</b>	<b>\$22,886</b>	<b>-</b>	<b>\$175,574</b>

**SCHEDULE B**

**BERYILLE COUNCIL ON AGING, INC.  
 SCHEDULE OF FEDERAL EXPENDITURES OF FEDERAL AWARDS  
 FOR THE YEAR ENDED JUNE 30, 1998**

	<u>Federal CFDA Number</u>	<u>Program or Award Amount</u>	<u>Revenue Recognized</u>	<u>Expenditures</u>
UBITA Section 18	30.586	\$21,018	\$21,018	\$21,018
Title II B	83.804	34,778	34,778	34,778
Title II C(2)	83.848	11,278	11,278	11,278
Title II C-1	83.088	27,828	27,828	27,828
Title II D	85.048	1,591	1,591	1,831
Title II F	90.043	2,128	2,128	2,735
		<u>\$100,953</u>	<u>\$100,953</u>	<u>\$108,968</u>

**Note A - Basis of Accounting**

The accompanying Schedule of Expenditures of Federal Awards has been prepared using the modified basis of accounting as contemplated under generally accepted accounting principles and which is the same basis of accounting used for presenting the general purpose financial statements.

**Note B**

The Beryille Council on Aging, Inc. did not pass through any of its federal awards to a subrecipient during the fiscal year.

**Note C**

No federal awards were expended in the form of non-cash assistance during the fiscal year.

SCHEDULE 6

BERYILLE COUNCIL ON AGING, INC.  
OTHER SCHEDULES  
JUNE 30, 1998

Schedule of Compensation to Board Members:

No payments were made to any board member during the fiscal year ended June 30, 1998.

Schedule of Questioned Costs:

This schedule reflects no questioned costs, as we did not determine any costs to be classified as "questioned costs."

Schedule on Exit Conference:

We discussed various financial and budgetary accounting items with the Director. These items were not of such magnitude as would warrant discussion in this schedule.