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**DEVELOPMENT THROUGH COMMISSION  
MONTELEONE, LOUISIANA**

**FINANCIAL STATEMENTS  
DECEMBER 31, 1967**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, sent to other appropriate public officials. The report is available for public inspection at the State Thruway Office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

**APR 18 1968**

Release Date \_\_\_\_\_

Barbara G. Milligan LC 4112-27105  
Certified Public Accountant  
Shreveport, Louisiana

DEWOTE PARISH TOURISM COMMISSION  
SHREVEPORT, LOUISIANA

FINANCIAL STATEMENTS  
DECEMBER 31, 1997

Marsha G. Milliken  
Certified Public Accountant  
Shreveport, Louisiana

DEWOTO PARISH TOURISM COMMISSION

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December 31, 1997

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Edocho Parish Tourist Bureau  
(MUNICIPALITY)

ANNUAL SWORN FINANCIAL STATEMENTS AND  
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:914 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:913(3)(C).

AFFIDAVIT

Personally came and appeared before the undersigned authority, Edna Thornton (name), who, duly sworn, deposes and says that the financial statements herewith given pertain truly to the financial position of the Edocho Parish, Louisiana (Name of Municipality) for the year ending December 31, 1987, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, Edna Thornton (name), who, duly sworn, deposes and says that the Edocho (Name of Municipality) received \$50,000 or less in revenues and other sources for the fiscal year ending December 31, 1987 and, accordingly, is not required to have an audit for the previously mentioned fiscal year-end.

Edna Thornton  
Signature

Sworn to and subscribed before me, this 22nd day of April, 1988

John B. Lane  
NOTARY PUBLIC

Office Edna Thornton  
Address P. O. Box 1127  
Shreveport, La. 71202  
Telephone No. 318-973-1127

## **Marsha O. Millican**

CERTIFIED PUBLIC ACCOUNTANT

Board of Commissioners  
DeBoto Parish Tourism Commission  
Brennfield, Louisiana

I have compiled the accompanying financial statements of DeBoto Parish Tourism Commission, a component unit of DeBoto Parish Police Jury, as of and for the year ended December 31, 1997, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.



Certified Public Accountant  
March 10, 1998

## EXHIBIT A

## DESOYO PARISH TOURISM COMMISSION

Combined Balance Sheet - Fund Type and Account Group  
 December 31, 1997

	General Fund Type	Account Group General Fixed Assets	(Memorandum Only)  Totals
<b>Assets:</b>			
Cash	\$ 12,800	\$ -	\$ 12,800
Certificate of Deposit	18,601	-	18,601
Due from other governments	1,618	-	1,618
General Fixed Assets	-	877	877
<b>Total Assets</b>	<b>\$ 23,019</b>	<b>\$ 877</b>	<b>\$ 23,896</b>
<b>Liabilities:</b>			
Payroll Taxes Payable	\$ 158	\$ -	\$ 158
<b>Fund Equity:</b>			
Investment in General Fixed Assets	-	877	877
<b>Fund Balance:</b>			
Unreserved-Undesignated	24,853	-	24,853
<b>Total Fund Balance</b>	<b>24,853</b>	<b>-</b>	<b>24,853</b>
<b>Total Fund Equity</b>	<b>24,853</b>	<b>877</b>	<b>25,730</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$ 23,019</b>	<b>\$ 877</b>	<b>\$ 23,896</b>

See accountant's compilation report.

## EXHIBIT B

## DECATUR PARISH TOURISM COMMISSION

## General Fund

Statement of Revenues, Expenditures and Charges  
in Fund Balance - Budget (GAAP Basis) and Actual  
Year Ended December 31, 1987

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Occupancy Tax	\$ 18,000	\$ 18,529	\$ 529
Interest	300	828	528
Total Revenues	<u>18,300</u>	<u>19,357</u>	<u>1,057</u>
Expenditures:			
Current:			
general government:			
Personal Services	8,490	4,374	4,116
Supplies	500	674	174
other Services and Charges	<u>11,950</u>	<u>12,681</u>	<u>(731)</u>
Total Expenditures	<u>18,940</u>	<u>17,729</u>	<u>1,211</u>
Excess of Revenues over Expenditures	-	3,223	3,223
Fund Balance, Beginning of Year	<u>22,830</u>	<u>22,830</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 22,830</u>	<u>\$ 24,803</u>	<u>\$ 2,223</u>

See accountant's compilation report.

DESOTO PARISH TOURISM COMMISSION

Notes to Financial Statements  
December 31, 1991

Desoto Parish Tourism Commission was created by Ordinance No. 2 of DeSoto Parish Police Jury on June 15, 1984. The ordinance states the purpose of the commission is the promotion of conventions and tourism in the parish of DeSoto. The Commission conducts its operations as DeSoto Parish Tourist Bureau. The Commission is a component unit of DeSoto Parish Police Jury.

The Commission is governed by a board of seven directors appointed by DeSoto Parish Police Jury. Appointments are made from a list of nominees submitted to the Police Jury by DeSoto Parish Chamber of Commerce. The directors are appointed for terms of three years.

1. Summary of Significant Accounting Policies:

The financial statements of DeSoto Parish Tourism Commission have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units.

The following is a summary of the more significant accounting policies:

**Fund Accounting.** The accounts of the Commission are organized on the basis of funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate the legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Governmental funds are used to account for all or most of a government's general activities, including acquisition or construction of general fixed assets. The general fund is used to account for all activities of the general government not accounted for in some other fund.

[Continued]



DEFOE PARISH TOURISM COMMISSION

Notes to Financial Statements  
December 31, 1997

1. Summary of Significant Accounting Policies: (Continued)

**Basis of Accounting.** The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used by all governmental fund types. Under the modified accrual basis for accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities for the current period. Hotel/Motel receipts collected by the Defoe Parish Police Jury but not remitted to the Commission are treated as susceptible to accrual.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

**Budgetary and Budgetary Accounting.** The Commission follows the procedures listed below in establishing the budgetary data reflected in these financial statements.

The Treasurer prepares a proposed budget which is submitted to the Board for consideration and approval by the Commission.

The Commission approved budget is then presented to the Defoe Parish Police Jury for consideration and final approval.

All budgetary appropriations lapse at the end of each year.

Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted.

**General Fixed Assets.** General fixed assets purchased are recorded at cost. Donated assets are recorded at the fair market value as the date of donation.

(Continued)

REMOTE PARISH TOURISM COMMISSION

Notes to Financial Statements  
December 31, 1983

1. Summary of Significant Accounting Policies: (Continued)

Compensated Absences. The Commission does not compensate its employees for absence from work.

Due from Other Governments. Amounts due from other governments are considered to be fully collectible.

Total Columns on Combined Statements - Overview. Total columns on the combined statements - overview are captioned (Memorandum Only) to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

2. Cash:

At December 31, 1983, the Commission had cash deposits in financial institutions totaling \$23,481. These balances were fully insured by FDIC insurance.

3. Due From Other Governments:

Funds for the operation of the Commission are derived from a tax the Police Jury is authorized and empowered to levy upon the occupancy of hotel rooms and overnight camping facilities within the Parish. At December 31, 1983, amounts due to the Commission from the Remote Parish Police Jury, which is fully collectible, totaled \$ 1,618.

4. Per Diem Paid to Commissioners:

No per diem was paid to commissioners for the period January 1, 1987 through December 31, 1987.