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ST. TAMMANY PARISH  
RECREATION DISTRICT NO. 4

**GENERAL PURPOSE FINANCIAL STATEMENTS**

Year Ended December 31, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

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FISCAL FINANCIAL STATEMENTS

Office of Legislative Auditor  
Attention: Ms. Dorothy Milner  
1600 North Third  
P.O. Box 94887  
Baton Rouge, LA 70804-9487

Dear Ms. Milner:

In accordance with Louisiana Revised Statute 24:514, enclosed are the annual financial statements for the St. Tammany Parish Recreation District No. 4 as of and for the year ended December 31, 1997. The report includes all funds under the control and oversight of the district. The accompanying financial statements have been compiled in accordance with generally accepted accounting principles.

Sincerely,

  
\_\_\_\_\_  
Auditor  
Dated 2/1/98

Enclosure

ANNUAL GROSS FINANCIAL STATEMENTS  
AND CERTIFICATION OF REVENUES \$50,000 OR LESS  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 1997

Required by Louisiana Revised Statute 24:513(D) (1)(c)(4)

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AFFIDAVIT


Personally came and appeared before the undersigned authority, John W. Boudreau, CPA, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the St. Tammany Parish Recreation District No. 4 as of and for the year ended December 31, 1997 in accordance with the basis of accounting described within the accompanying financial statements.

In addition, John W. Boudreau, CPA who, duly sworn, deposes and says that the St. Tammany Parish Recreation District No. 4 received \$63,600 or less in revenues and other sources for the fiscal year ending December 31, 1997, and, accordingly, is not required to have an audit for the previously mentioned fiscal year end.

  
John W. Boudreau

sworn to and subscribed before me, this 20th day of Feb., 1998.

NOTARY PUBLIC

  
Officer John W. Boudreau, JR. CPA/CFP  
Address Box 1402  
1800th St., L.A. 70096  
Telephone No. 504-624-3031

COMPENSATION PAID BOARD MEMBERS

The St. Tammany Parish Recreation District No. 4 paid no compensation to any board member during the year ended December 31, 1997.

  
\_\_\_\_\_  
Signature  
Title: Chairman  
Date: 1/19/98

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*Jules Richard, III*

Certified Public Accountant

1443 IV. Commerce Bldg., Suite 302  
Metairie, La. 70002  
(504) 885-4111  
Fax: (504) 885-4111

Member  
American Institute of CPAs  
Society of Louisiana CPAs

To the Board of Commissioners  
St. Tammany Parish Recreation  
District No. 4  
Lacombe, Louisiana

I have compiled the accompanying general purpose financial statements of the St. Tammany Parish Recreation District No. 4 as of and for the year ended December 31, 1999, as listed in the foregoing table of contents, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of the management of the recreation district. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.



Jules F. Richard, III  
Certified Public Accountant

February 4, 1999

ST. TAMMANY PARISH  
RECREATION DISTRICT NO. 4  
BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUP  
December 31, 1997

	GOVT'L FUND- General Fund	ACCT GROUP- General Fixed Assets	TOTAL (Memo Only)
<b>ASSETS</b>			
Cash	\$25,704		\$25,704
Accounts receivable	1,481		1,481
Improvements to facilities		\$139,018	139,018
Total Assets	\$27,185	\$139,018	\$166,203
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>			
Accounts payable	\$228		\$228
Equity and other credits			
Investment in general fixed assets		\$139,018	139,018
Fund balance-unreserved- undesignated	36,837		36,837
Total Liabilities, Equity, and Other Credits	\$27,185	\$139,018	\$166,203

See accompanying notes and accountant's compilation report.

ST. TAMMANY PARISH  
RECREATION DISTRICT NO. 4  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
GOVERNMENTAL FUND-GENERAL FUND  
For the Year Ended December 31, 1997

REVENUES

Taxes	\$46,412
Commissions and charges for services	3,000
	-----
Total Revenues	49,412
	-----

EXPENDITURES

General Government:	
Operating services-maintenance	35,400
General liability insurance	3,198
Purchase of general fixed assets	2,300
Summer program, including insurance	12,062
Professional fees	3,490
Administrative expenses	1,192
	-----
Total Expenditures	68,782
	-----

EXCESS OF EXPENDITURES OVER REVENUES	(19,370)
--------------------------------------	----------

FUND BALANCE AT BEGINNING OF YEAR	44,208
	-----

FUND BALANCE AT END OF YEAR	\$24,837
	-----

See accompanying notes and accountant's compilation report.



ST. TAMMANY PARISH  
RECREATION DISTRICT NO. 4  
NOTES TO FINANCIAL STATEMENTS  
Year Ended December 31, 1997

INTRODUCTION

The St. Tammany Recreation District No. 4 was created by the St. Tammany Parish Police Jury on August 6, 1961, pursuant to Louisiana Revised Statute 33:4504. The district has the authority to own and operate facilities and engage in activities which promote recreation. The governing board is made up of six commissioners appointed by the Police Jury who serve five-year terms.

NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Presentation

The accompanying financial statements of the St. Tammany Parish Recreation District No. 4 have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. Reporting Entity

Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting standards (GASB Codification) established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. The St. Tammany Parish Police Jury appoints the governing board, but does not significantly influence operations, fiscal matters, or the scope of public service. Therefore, the district was determined to be a separate governmental entity. For financial reporting purposes, in conformance with GASB Codification Section 2100, the St. Tammany Parish Recreation District No. 4 includes the General Fund and account group that are within the oversight responsibility of the St. Tammany Parish

ST. TAMMANY PARISH  
RECREATION DISTRICT NO. 4  
NOTES TO FINANCIAL STATEMENTS  
Year Ended December 31, 1997

Recreation District No. 4. Certain units of local government over which the St. Tammany Parish Recreation District No. 4 exercises no oversight responsibility, such as the parish police jury, parish school board, other independently elected parish officials, and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the St. Tammany Parish Recreation District No. 4.

c. Fund Accounting

The district uses a fund (General Fund) and an account group (General Fixed Assets) to report on the financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts.

The fund (General Fund) of the district is classified as a governmental fund. Governmental funds account for the district's general activities, including the collection and disbursement of specific or legally restricted monies and the acquisition or construction of general fixed assets. The General Fund is the general operating fund of the district and accounts for all financial resources.

The General Fixed Assets Account Group is used to account for fixed assets used in governmental fund type operations for control purposes. The account group is not a fund. It is concerned only with the measurement of financial position, not with the measurement of results of operations. All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date of donation. No depreciation is recorded on general fixed assets.

ST. TAMMANY PARISH  
RECREATION DISTRICT NO 4  
NOTES TO FINANCIAL STATEMENTS  
Year Ended December 31, 1987

D. Basis of Accounting

The accounting and financial reporting treatment applied to a Fund is determined by its measurement focus. The General Fund is accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by the General Fund. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available.) "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The district uses the following modified accrual basis practices in recording revenues and expenditures:

Revenues

All revenues are recognized in the amounts earned, to the extent that they are both measurable and available.

During 1982, the St. Tammany Recreation District No. 4 passed a \$ mill, 10 year property tax for the permanent funding of recreation within the district.

The first assessment of the tax was for the 1982 property tax year. This tax is assessed on a calendar year basis and becomes due each year on December 31. The tax becomes delinquent in March of the next year. The St. Tammany Parish Sheriff's Office collects the tax for the St. Tammany Parish Recreation District No. 4 and remits to the district the monies after collection. The taxes are generally remitted to the district in February, March and April of the next fiscal year. Since the tax is not available for use until the following tax year, it is not setup as a receivable at year-end.

ST. TAMMANY PARISH  
RECREATION DISTRICT NO. 4  
NOTES TO FINANCIAL STATEMENTS  
Year Ended December 31, 1997

**Expenditures**

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

**K. Budget Practices**

The district did not adopt a Budget for the General Fund for the year ended December 31, 1997 as required by Louisiana Revised Statutes 38:1301-1314.

**L. Cash**

Cash includes amounts in a demand deposit. Under state law, the St. Tammany Parish Recreation District No.4 may deposit funds with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. As of December 31, 1997, all cash deposits are under the amount protected by the Federal Deposit Insurance Corporation (FDIC).

**M. General Long-Term Obligations**

The district has no long-term obligations as December 31, 1997.

**N. Vacation, Sick Leave and Pension Plan**

The district has no employees; therefore, the district has not established a policy concerning vacation and sick leave and has not established a pension plan.

**O. Total Column on Balance Sheet**

The total column on the balance sheet is captioned "Memo Only" to indicate that it is presented only to facilitate financial analysis. Data in this column does

ST. TAMMANY PARISH  
RECREATION DISTRICT NO. 4  
NOTES TO FINANCIAL STATEMENTS  
Year Ended December 31, 1997

not present financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

NOTE 2-CASH

At December 31, 1997, the district had cash (book balance) totaling \$15,704. Under state law, these deposits (or the remaining bank balances) must be secured by Federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the Federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. At December 31, 1997, the district had \$15,704 in deposits (collected bank balances). These deposits are secured from risk by Federal deposit insurance.

NOTE 3-FIXED ASSETS

A new fence was constructed at Keller Field in 1997. The cost of this improvement was \$2,280.

	ACCT GROUP- GENERAL FIXED ASSETS -----
Improvements to facilities at beginning of year	\$126,736
Additions to facilities in 1997	2,280
Improvements to facilities at end of year	\$129,016 *****

NOTE 4-LEASE OBLIGATIONS

The district did not have any capital or operating leases at December 31, 1997.

ST. TAMMANY PARISH  
RECREATION DISTRICT NO. 4  
NOTES TO FINANCIAL STATEMENTS  
Year Ended December 31, 1987

NOTE 5-RELATED PARTY TRANSACTIONS

The district was not involved in any related party transactions for the year ended December 31, 1987.

NOTE 6-SUBSEQUENT EVENTS

There are no subsequent events that would affect the district's financial statements at December 31, 1987.