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CAMERON PARISH SCHOOL BOARD  
Cameron, Louisiana

General Purpose Financial Statements  
With Independent Auditor's Report  
As of and For the Year Ended  
June 30, 1999  
With Supplemental Information Schedules

These statements of assets, liabilities, and net position as of June 30, 1999, and the related notes thereto, were prepared by the school board and are the responsibility of the school board. The auditor's responsibility is to express an opinion on these statements based on the audit performed. The auditor's report is intended to provide information to the school board and is not intended to be used for any other purpose. The auditor's report is not a guarantee of the accuracy or completeness of the information presented in these statements.

Received Date 4-14-14

VERNON R  
COON  
MEMBER OF PUBLIC ACCOUNTANTS

CAMERON PARISH SCHOOL BOARD  
Cameron, Louisiana

General Purpose Financial Statements  
With Independent Auditor's Report  
As of and For the Year Ended  
June 30, 1999  
With Supplemental Information Schedules

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## Independent Auditor's Report

### CAMERON PARISH SCHOOL BOARD Cameron, Louisiana

I have audited the general purpose financial statements of the Cameron Parish School Board as of June 30, 1999, and for the year then ended, as listed in the table of contents. These general purpose financial statements are the responsibility of the Cameron Parish School Board's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Governor Auditing Standards*, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the Cameron Parish School Board as of June 30, 1999, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

My audit was performed for the purpose of forming an opinion on the general purpose financial statements of the Cameron Parish School Board, taken as a whole. The supplemental information listed in the table of contents, including the schedule of expenditures of federal awards as required by U. S. Office of Management and Budget Circular A-133, *Audit of State, Local Governments, and Non-Profit Organizations*, are presented for the purpose of additional analysis and are not a required part of the general purpose financial statements. Such information, except for the schedule on the Year 2000 issue which is marked unaudited, has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

VERNON R. COON  
MEMBER OF CAMERON  
PARISH SCHOOL BOARD  
  
MEMBER OF LOUISIANA  
CAMERON PARISH  
SCHOOL BOARD  
  
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CAMERON PARISH SCHOOL BOARD

Cameron, Louisiana  
Independent Auditor's Report,  
June 30, 1999

The year 2000 supplementary information on page 39 is supplementary information required by the Governmental Accounting Standards Board. I have applied certain limited procedures, which consisted primarily of inquiries of management regarding the methods of measurement and presentation of the Year 2000 supplementary information. However, I did not audit the information and do not express an opinion on it. In addition, I do not provide assurance that the Cameron Parish School Board is or will be year 2000 compliant, that the Cameron Parish School Board's remediation efforts will be successful in whole or in part, or that parties with which the Cameron Parish School Board does business are or will become year 2000 compliant.

In accordance with Government Auditing Standards, I have also issued reports dated November 18, 1999 on my consideration of the Cameron Parish School Board's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grants.



West Monroe, Louisiana  
November 18, 1999

**GENERAL PURPOSE FINANCIAL STATEMENTS  
(OVERVIEW)**

**CAMERON PARISH SCHOOLS BOARD**  
Cameron, Louisiana  
**ALL FUND TYPES AND ACCOUNT GROUPS**

Certified Balance Sheet, June 30, 1999

	--- CONDITIONAL FUND TYPE ---		--- FUND TYPE ---		ACCOUNT GROUP		TOTAL ACCOUNT GROUP (25-3)
	GENERAL FUND	PECIAL FUND	GENERAL FUND	OTHER FUND	GENERAL FUND	LOSS-LEASING ACCOUNTS	
<b>ASSETS AND OTHER DEBITS</b>							
Cash and cash equivalents	\$18,183,098	\$215,984	\$203,457	\$219,094			\$19,798,714
Cash with fiscal agent		30,000					30,000
Receivables	138,489	92,071					190,560
Due from other funds	36,500						36,500
Prepaid items	80,980						80,980
Inventory		12,960					12,960
Land, buildings, equipment, and improvements					823,336,134		823,336,134
Amount available to other service fund						5203,497	5203,497
Amount to be provided for retirement of long-term obligations						433,174	433,174
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<u>\$18,381,688</u>	<u>\$238,038</u>	<u>\$203,457</u>	<u>\$219,094</u>	<u>\$823,336,134</u>	<u>\$523,781</u>	<u>\$18,130,718</u>
<b>LIABILITIES AND FUND LIABILITIES:</b>							
Cash overdraft	\$2,822						\$2,822
Accounts payable	\$1,893,825						1,174,592
Due to other funds	36,500						36,500
Deposits held for others			\$159,879				159,879
Committed advances payable						5482,281	482,281
Unaudited books and taxes payable		500,000					500,000
Bonds payable						125,000	125,000
Total Liabilities	<u>1,930,697</u>	<u>500,000</u>	<u>159,879</u>	<u>159,879</u>	<u>5482,281</u>	<u>677,281</u>	<u>2,280,198</u>
Fund Equity:							



Investment in general fixed assets

Fund balance:					
Referred to debt service		200,000			200,000
Designated	1,794,687				1,794,687
Unassigned - ending balance	1,506,076	90,787			1,596,863
Total Fund Equity	<u>3,806,840</u>	<u>390,787</u>	<u>60,000</u>	<u>21,158,134</u>	<u>32,055,761</u>
TOTAL LIABILITIES					
ASSET FUNDS EQUITY	<u>\$3,806,840</u>	<u>\$390,787</u>	<u>\$60,000</u>	<u>\$21,158,134</u>	<u>\$35,415,761</u>

The accompanying notes are an integral part of this statement.

**CAMERON PARISH SCHOOL BOARD**  
 Carencro, Louisiana  
**GOVERNMENTAL FUND TYPE**

**Combined Statement of Revenues, Expenditures  
 and Changes in Fund Balances**  
**For the Year Ended June 30, 1999**

	GENERAL FUND	SPECIAL SERVICES FUND	JOINT SERVICES FUND	TOTAL GOVERNMENTAL FUNDS
<b>REVENUES</b>				
<b>Local sources:</b>				
Taxes:				
Ad valorem taxes	\$5,479,944		\$175,510	\$5,655,454
Other	171,652			171,652
Rents, leases, and royalties	779,280			779,280
Fees	6,350			6,350
Interest earnings	382,980	25,860	6,150	395,010
Food services		287,751		287,751
Other	12,410			12,410
<b>State sources:</b>				
Unrestricted grants-in-aid	5,020,781			5,020,781
Restricted grants-in-aid	428,472	191,191		599,663
<b>Federal sources:</b>				
Unrestricted - indirect cost recoveries		15,341		15,341
Restricted grants-in-aid	11,894	720,483		732,377
Revenues-in-lieu-of-taxes	71,269		6,200	80,562
Other - commodities		45,381		45,381
<b>Total revenues</b>	<u>17,587,076</u>	<u>1,285,915</u>	<u>181,962</u>	<u>18,954,953</u>
<b>EXPENDITURES</b>				
<b>Instruction:</b>				
Regular programs	5,629,328	1,086		5,630,414
Special education programs	1,131,128	74,310		1,205,438
Vocational programs	697,348	85,824		773,162
Other programs	38,830			38,830
Adult and continuing education programs	2,232			2,232
Special programs	97,700	179,854		277,554
<b>Support services:</b>				
Pupil support services	373,215	5,620		378,835
Instructional staff support	558,055	125,138		683,193
General administration	582,267	10,299	18,402	600,968
School administration	1,089,850			1,089,850
Business services	168,185	5,488		173,673

(Continued)

**CAMERON PARISH SCHOOL BOARD**  
 Cameron, Louisiana  
**GOVERNMENTAL FUND TYPE**  
 Combined Statement of Revenues, Expenditures  
 and Changes in Fund Balances, etc.  
 For the Year Ended June 30, 1999

	GENERAL FUNDS	SPECIAL FUNDS	DEBT SERVICES FUNDS	TOTAL PROVISIONAL FUNDS
<b>EXPENDITURES (CONTD.)</b>				
Support services (Cont'd.)				
Plant services	\$1,518,157	\$1,251		\$1,519,408
Student transportation services	748,191	1,787		749,978
Food services	418	804,880		805,298
Central services	928			928
Community service programs	6,925			6,925
Facility administration	1,076,106			1,076,106
Debt service:				
Principal payments			\$125,000	125,000
Interest and bank charges			21,288	21,288
Total expenditures	<u>13,661,177</u>	<u>1,286,116</u>	<u>146,288</u>	<u>15,123,667</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>(1,094,084)</u>	<u>(9,728)</u>	<u>21,368</u>	<u>(1,082,444)</u>
<b>OTHER FINANCING SOURCES (Used)</b>				
Donations	93,589			93,589
Sale of fixed assets	1,837			1,837
Operating transfers in	15,341			15,341
Operating transfers out		(15,341)		(15,341)
Total other financing sources (used)	<u>110,757</u>	<u>(15,341)</u>	<u>82,047</u>	<u>97,463</u>
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>(983,327)</u>	<u>(24,969)</u>	<u>21,368</u>	<u>(986,928)</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>10,783,534</u>	<u>35,326</u>	<u>182,197</u>	<u>11,001,057</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$9,800,207</u>	<u>\$10,357</u>	<u>\$203,565</u>	<u>\$9,954,729</u>

(Continued)

The accompanying notes are an integral part of this statement.

**CORNERSTONE PUBLIC SCHOOLS BOARD**  
 Location: Location  
**CONVENTIONAL FUND TYPE - GENERAL, SPECIAL**  
**REVENUE AND EXPENSE REPORT**

Combined Statement of Revenues, Expenditures,  
 and Changes in Fund Balances,  
 Budget (Original Budget and Actual)  
 For the Year Ended June 30, 2008

	GENERAL FUND		SPECIAL REVENUE FUNDS		NET DEBITED FUNDS	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
<b>REVENUES</b>						
Local sources:						
Taxes:						
Ad valorem local	70,400,000	84,493,951	98,251		879,841	879,841
Other	172,000	172,000				
Grants, fees, and royalties	90,170	700,000	11,400			
Tuition	4,100	4,100				
Interest earnings	80,000	82,400	2,400	52,600	55	5,200
Food services			20,750	107,711	0	
Other	1,550	11,607	1,251	0	250	
State sources:						
Unrecovered grants in aid	3,000,000	3,000,000	0			
Recurrent grants in aid	47,000	60,000	2,000	50,100		
Federal sources:						
Unrecovered - federal cost recovery						
Recurrent grants-in-aid	10,000	11,000	1,000	10,000	(900)	
Recurrent grants-in-aid costs	77,200	77,200			(7,000)	
Other - miscellaneous						
Total revenues	<u>112,900,000</u>	<u>119,997,658</u>	<u>102,902</u>	<u>1,200,811</u>	<u>6,200</u>	<u>21,041</u>
<b>EXPENDITURES</b>						
Instruction:						
Regular programs	2,881,400	3,000,000	22,000	1,000	1,000	
Special education programs	1,131,000	1,131,000	2,500	16,000	4,000	
Vocational programs	500,000	500,000	1,000	10,000	100	
Other programs	30,000	30,000	300			
Adult and continuing education programs	1,200	1,200				
Special projects	97,000	97,000	800	100,000	(20,000)	

	GENERAL FUND		SPECIAL REVENUE FUNDS		NET DEBITED FUNDS	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
<b>REVENUES</b>						
Local sources:						
Taxes:						
Ad valorem local	70,400,000	84,493,951	98,251		879,841	879,841
Other	172,000	172,000				
Grants, fees, and royalties	90,170	700,000	11,400			
Tuition	4,100	4,100				
Interest earnings	80,000	82,400	2,400	52,600	55	5,200
Food services			20,750	107,711	0	
Other	1,550	11,607	1,251	0	250	
State sources:						
Unrecovered grants in aid	3,000,000	3,000,000	0			
Recurrent grants in aid	47,000	60,000	2,000	50,100		
Federal sources:						
Unrecovered - federal cost recovery						
Recurrent grants-in-aid	10,000	11,000	1,000	10,000	(900)	
Recurrent grants-in-aid costs	77,200	77,200			(7,000)	
Other - miscellaneous						
Total revenues	<u>112,900,000</u>	<u>119,997,658</u>	<u>102,902</u>	<u>1,200,811</u>	<u>6,200</u>	<u>21,041</u>
<b>EXPENDITURES</b>						
Instruction:						
Regular programs	2,881,400	3,000,000	22,000	1,000	1,000	
Special education programs	1,131,000	1,131,000	2,500	16,000	4,000	
Vocational programs	500,000	500,000	1,000	10,000	100	
Other programs	30,000	30,000	300			
Adult and continuing education programs	1,200	1,200				
Special projects	97,000	97,000	800	100,000	(20,000)	

Support services	370,687	370,313	6528	10,275	4,660	
Paid support services	278,171	286,023	8834	119,557	4,444	
Involuntary staff support	98,249	84,291	13,958		14,110	
General administration	1,400,764	1,008,008	3,926,756	16,206	16,206	±
School administration	778,228	588,743	189,485	4,765	4713	
Business services	1,600,048	1,030,717	569,331	1,266	971	
Public services	754,037	148,751	6,286	1,760	13	
Student transportation services		119			38	
Counsel services		182				
Community service programs	8,922	8,922				
Facility administration	1,782,102	1,076,176	26,926			
Data services						
Principal expenses						
Interest and bank charges						
Total expenditures	<u>11,900,001</u>	<u>11,900,001</u>	<u>9,938,882</u>	<u>1,286,120</u>	<u>1,286,120</u>	<u>0</u>
EXCESS (DEFICIENCY) REVENUES OVER EXPENDITURES	<u>1,120,488</u>	<u>1,004,062</u>	<u>11,113</u>	<u>8,701</u>	<u>8,228</u>	<u>71</u>
OTHER FINANCING REVENUES (Loss)						
Donations	61,168	61,168				
Sale of fixed assets	1,008	1,007	85			
Operating transfers-in	13,008	13,341	3,333			
Operating transfers-out						
Total other financing revenues (loss)	<u>75,184</u>	<u>75,522</u>	<u>3,418</u>	<u>18,124</u>	<u>18,124</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER CREDITS	<u>1,195,672</u>	<u>1,079,584</u>	<u>14,531</u>	<u>26,825</u>	<u>26,352</u>	<u>71</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>5,248,171</u>	<u>5,248,171</u>	<u>1,541</u>	<u>42,499</u>	<u>73,124</u>	<u>12,627</u>
FUND BALANCES AT END OF YEAR	<u>6,443,843</u>	<u>6,327,768</u>	<u>15,972</u>	<u>69,324</u>	<u>92,476</u>	<u>25,254</u>

The accompanying notes are an integral part of this statement.

**CAMERON PARISH SCHOOL BOARD**  
Cameron, Louisiana

Notes to the Financial Statements  
As of and For the Year Ended June 30, 1999

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Cameron Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Cameron Parish. The school board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The school board is comprised of six members who are elected from six districts for terms of four years.

The school board operates 7 schools within the parish. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the school board provides transportation and school meal services for the students.

**A. REPORTING ENTITY**

As the governing authority of the school board, for reporting purposes, the Cameron Parish School Board is considered a separate financial reporting entity. The financial reporting entity consists of (a) the primary government (the school board), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 (Codification Section 2100.120-140) establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. The GASB has set forth criteria to be considered in determining financial accountability, which include:

1. Appointing a voting majority of an organization's governing body, and:
  - a. The ability of the school board to impose its will on that organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the school board.

## CAMERON PARISH SCHOOL BOARD

Cameron, Louisiana

### Notes to the Financial Statements (Continued)

2. Organizations for which the school board does not appoint a voting majority but are fiscally dependent on the school board.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the school board has determined that there are no component units which should be considered as part of the school board reporting entity.

## B. FUND ACCOUNTING

The school board uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities (general fixed assets and general long-term obligations) that are not recorded in the "funds" because they do not directly affect net expendable available financial resources. They are concerned only with the measurement of financial position, not with the measurement of results of operations.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types". Governmental funds are used to account for a government's general activities, where the focus of attention is on the providing of services to the public as opposed to proprietary funds where the focus of attention is on recovering the cost of providing services to the public or other agencies through service charges or user fees. Fiduciary funds are used to account for assets held for others. The school board's current operations require the use of the governmental and fiduciary fund categories. The fund types used by the school board are described as follows:

### Governmental Funds:

#### General Fund

The General Fund is the general operating fund of the school board.

CAMERON PARISH SCHOOL BOARD  
Cameron, Louisiana  
Notes to the Financial Statements (Continued)

It accounts for all financial resources, except those required to be accounted for in other funds.

**Special Revenue Funds**

The special revenue funds account for the proceeds of specific revenue sources, such as state and federal grants, which are legally restricted to expenditures for specified purposes.

**Debt Service Funds**

The debt service funds account for accumulation of monies for, and the payment of, general long-term debt principal, interest, and related costs.

**Fiduciary Funds - Agency Funds**

Agency funds account for assets held in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**C. GENERAL FIXED ASSETS AND  
LONG-TERM OBLIGATIONS**

General fixed assets are not capitalized in the fund used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures (capital outlay) in the governmental funds and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at cost where historical records are available and at estimated cost where no historical records are available. Approximately 96 per cent of fixed assets are valued at actual cost, while the remaining 4 per cent are valued at estimated cost based on the actual cost of like items. Donated fixed assets are valued at their fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of fixed assets or materially extend their useful lives are not capitalized but are only recognized as a normal expenditure of the governmental funds. Public domain or infrastructure general fixed assets consisting of sidewalks, parking lots, etc. are not capitalized, as these assets are immovable and of value only to the school board. No depreciation is recognized on general fixed assets of the school board.

Long-term obligations, such as general obligation bonds are recognized as a



liability of a governmental fund only when due. For other long-term obligations, such as compensated absences, only that portion expected to be financed from expendable, available financial resources is reported as a liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term obligations account group.

## **D. BASIS OF ACCOUNTING**

The financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used for reporting all governmental fund types and the fiduciary fund type agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The school board uses the following practices in recognizing and reporting revenues and expenditures:

### **Revenues**

All valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis and attach as an enforceable lien and become due and payable on the date the tax rolls are filed with the recorder of mortgages. Louisiana Revised Statute 47:1995 requires that the tax roll be filed on or before November 15 of each year. Ad valorem taxes become delinquent if not paid by December 31. The taxes are normally collected in December, January, and February of the current year.

State revenue sharing, which is based on population and homesteads in the parish, is recorded as unrestricted grants-in-aid in the year received which coincides with the recognition of the related ad valorem taxes discussed above.

State equalization entitlement funds are recognized as unrestricted grants-in-aid when the school board is entitled to them.

**CAMERON PARISH SCHOOL BOARD**  
**Cameron, Louisiana**  
**Notes to the Financial Statements (Continued)**

Federal and state grants are normally "expenditure driven," which means that the school board does not earn, or is not entitled to, the grant funds until liability for the expenditure has been incurred. Any amounts received in excess of actual expenditures/liabilities at year end is reflected as deferred revenue on the fund's balance sheet.

Revenues from rentals, leases, and royalties are recorded when the school board is entitled to the funds.

Interest earnings on time deposits are recognized as revenue when the time deposits have matured and the interest is available.

Substantially all other revenues are recognized when received by the school board.

Based on the above criteria, federal and state grants, and revenues from rentals, leases, and royalties have been treated as susceptible to accrual.

**Expenditures**

Salaries are recorded as expenditures when earned by employees. Teachers' salaries are earned over a nine month period but are paid over a twelve month period.

Purchases of various operating supplies, etc. are recorded as expenditures when the related fund liability is incurred.

Compensated absences are recognized as expenditures when leave is actually taken or when employees, or their heirs, are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current available resources is recognized in the general long-term obligations account group.

Principal and interest on general long-term debt are recognized when due.

**Other Financing Sources (Uses)**

Transfers between funds that are not expected to be repaid, donations, and sale of fixed assets are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

**CAMERON PARISH SCHOOL BOARD**

Cameron, Louisiana

Notes to the Financial Statements (Continued)

**K. BUDGET PRACTICES**

Proposed budgets for the fiscal year are made available for public inspection and comments from taxpayers at the school board office in July or August. At its September meeting, the school board holds a public hearing on the proposed budgets, makes changes to the proposed budgets as it deems appropriate, and formally adopts the budgets for the fiscal year. The proposed budget, which includes expenditures and the means of financing them, is published in the official journal at least 15 days prior to the public hearing.

The school board adopted budgets for the General Fund and all special revenue and debt service funds. Budgets are prepared on the modified accrual basis of accounting. All appropriations lapse at year end and must be reappropriated during the following year to be expended. Formal budget integration (within the accounting records) is employed as a management control device. The superintendent of schools is authorized to transfer amounts between line items within any fund. However, when actual revenues within a fund fail to meet budgeted revenues by five per cent or more and/or actual expenditures within a fund exceed budgeted expenditures by five per cent or more, a budget amendment is adopted by the school board in an open meeting. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments.

**F. ENCUMBRANCES**

Encumbrance accounting is not employed; however, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

**G. CASH AND CASH EQUIVALENTS**

Under state law, the school board may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks their having principal offices in Louisiana. At June 30, 1999, the school board has cash and cash equivalents (net of cash credits) of \$2,823 totaling \$10,793,899 as follows:

Demand deposits	\$1,143,084
Time deposits	9,623,381
Cash in state treasury	27,584
Total	<u>\$10,793,899</u>

## CAMERON PARISH SCHOOL BOARD

Cameron, Louisiana

### Notes to the Financial Statements (Continued)

These deposits are stated at cost, which approximates market. Under state law, these deposits, or the resulting bank balances must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents (bank balances) at June 30, 1999, are secured as follows:

Bank balances	<u>\$11,316,332</u>
Federal deposit insurance	\$611,537
Pledged securities	<u>13,051,979</u>
Total	<u>\$13,648,536</u>

Because the pledged securities are held by a custodial bank in the name of the fiscal agent bank rather than in the name of the school board, they are considered uncollateralized (Category 3) under the provisions of GASB Codification C20.106. However, Louisiana Revised Statute 98:1225 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the school board that the fiscal agent bank has failed to pay deposited funds upon demand.

## II. INVENTORY

Inventory of the School Lunch Special Revenue Fund consists of food purchased by the school board and commodities granted by the United States Department of Agriculture (USDA) through the Louisiana Department of Agriculture and Forestry. Commodities are recorded as revenues, based on value information from the USDA, when received. All purchased inventory items are valued at actual cost. Inventory is recorded as expenditures when consumed, using a first-in, first-out basis. Inventory on hand at year-end is reported as a reserve of fund balance to indicate that it is not a part of expendable available financial resources.

## I. VACATION, SICK, AND SABBATICAL LEAVE

All twelve month employees earn from 10 to 15 days of vacation leave each year, depending upon length of service with the school board. Vacation leave must be taken in the year earned. Upon separation from service, all unused vacation leave is forfeited.

**CAMERON PARISH SCHOOL BOARD**

Cameron, Louisiana

**Notes to the Financial Statements (Continued)**

All school board employees earn 10 to 15 days of sick leave each year, depending upon the number of months employed each year and the length of service with the school board. Sick leave may be accumulated without limitation. Upon retirement or death, employees or their heirs are paid for up to 25 days of accumulated sick leave at the employee's current rate of pay. Under the Louisiana Teachers Retirement System, all accumulated sick leave, including the 25 days paid to the teacher, is used in the retirement benefit computation as earned service. Under the Louisiana School Employees Retirement System, all accumulated sick leave, excluding the 25 days paid to the employee, is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period paid.

The cost of leave privileges, computed in accordance with the GASB Codification Section C89, is recognized as a current-year expenditure in the governmental funds when leave is actually taken or when employees or their heirs are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

As reflected on Statement A, at June 30, 1999, employees of the school board have accumulated and vested \$482,281 of employee leave benefits, computed in accordance with GASB Codification Section C89.

**J. RISK MANAGEMENT**

The school board is exposed to various risk of loss related to items, thefts of, damage to, and destruction of assets; errors and omissions; and injuries to employees. To handle each risk of loss, the school board maintains commercial insurance policies covering: automobile liability and uninsured motorist; surety bond coverage; flood insurance; and property insurance. In addition to the above policies, the school board maintains a general liability policy and an errors and omissions policy. No claims were paid on any of the policies during the past three years which exceeded the policies' coverage amount.

**K. TOTAL COLUMNS ON COMBINED STATEMENTS**

Total columns on the combined statements are captioned Memorandum Only

CAMERON PARISH SCHOOL BOARD  
 Cameron, Louisiana  
 Notes to the Financial Statements (Continued)

(overview) to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

2. RECEIVABLES

The receivables of \$199,560 at June 30, 1999, are as follows:

Class of receivable	General	Special	Total
	Fund	Funds	
Ad valorem taxes	\$5,372		\$5,372
Royalties	79,107		79,107
Grants:			
Federal		\$92,025	\$92,025
State	48,774		48,774
Other	5,286	46	5,282
Total	<u>\$109,436</u>	<u>\$92,071</u>	<u>\$199,560</u>

Included in "Other" is \$658 which is an outstanding loan that was made to a bus driver for the purchase of a bus. The loan is being paid through monthly payroll deductions of \$199.47 through October 25, 1999. The loan is secured by the purchased bus.

3. LEVIED TAXES

The following is a summary of authorized and levied ad valorem tax millages:

	Authorized Millage	Levied Millage	Expiration Date
Parishwide taxes:			
Constitutional	5.00	4.51	Indefinite
Operation and maintenance	10.00	10.77	2006
Operation, maintenance, and improvements	7.00	7.67	2009
Improvements	5.84	6.39	2002
Special building tax	8.00	9.15	2002
Maintenance - additional support	10.00	10.77	2005
District taxes - debt service:			
District No. 4	12.00	12.00	2009

CAMERON PARISH SCHOOL BOARD  
 Cameron, Louisiana  
 Notes to the Financial Statements (Continued)

The difference between authorized and levied millages is the result of reassessments of taxable property as required by Article 7, Section 1803 of the Louisiana Constitution of 1974.

**4. GENERAL FIXED ASSETS**

The following schedule presents changes in general fixed assets for the year ended June 30, 1999:

	Balance at July 1, 1998	Additions	Deletions	Balance at June 30, 1999
Land	\$136,790			\$136,790
Buildings and improvements	17,636,139			17,636,139
Furniture and equipment	5,540,867	\$549,500	(\$309,165)	5,780,202
Total	<u>\$23,313,796</u>	<u>\$549,500</u>	<u>(\$309,165)</u>	<u>\$23,554,131</u>

**5. DUE FROM/TO OTHER FUNDS**

Individual balances due from/to other funds at June 30, 1999, are as follows:

	Due from Other Funds	Due to Other Funds
General Fund	\$56,500	
Special revenue funds:		
Title I		\$21,000
Title VI		10,000
P.L. 94-142		15,000
Vocational Education		7,500
Total	<u>\$56,500</u>	<u>\$53,500</u>

**6. RETIREMENT SYSTEMS**

Substantially all employees of the school board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and bus/cleaners workers are members of the Teachers' Retirement System of Louisiana; other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

**CAMERON PARISH SCHOOL BOARD**

Cameron, Louisiana

Notes to the Financial Statements (Continued)

**A. TEACHERS' RETIREMENT SYSTEM OF LOUISIANA (TRS)**

*Plan Description.* The TRS consists of three membership plans: Regular Plan, Plan A, and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and 10 years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 941123, Baton Rouge, Louisiana 70804-9123, or by calling (504) 525-5444.

*Funding Policy.* Plan members are required to contribute 8.0 percent, 9.1 percent, and 5.8 percent of their annual covered salary for the Regular Plan, Plan A, and Plan B, respectively. The school board is required to contribute at an actuarially determined rate. The current rate is 16.5 percent of annual covered payroll for all three membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by contributions from the school board.

The school board's contributions to the TRS for the years ending June 30, 1999, 1998, and 1997, were \$1,169,994, \$1,190,894, and \$1,076,099 respectively, equal to the required contributions for each year.

**B. LOUISIANA SCHOOL EMPLOYEES' RETIREMENT SYSTEM (LSERS)**

*Plan Description.* The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44316, Baton Rouge, Louisiana 70864, or by calling (504) 525-6464.

*Funding Policy.* Plan members are required to contribute 6.25 percent of their annual covered salary and the school board is required to contribute at an actuarially determined rate. The current rate is 6.00 percent of annual covered payroll. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the LSERS is funded by the State of Louisiana through annual appropriations.



**CAMERON PARISH SCHOOL BOARD**

Cameron, Louisiana

**Notes to the Financial Statements (Continued)**

The school board's contributions to the LSERS for the years ending June 30, 1996, 1998, and 1997, were \$40,866, \$42,960, and \$42,960, respectively, equal to the required contributions for each year.

**7. POSTRETIREMENT HEALTH CARE AND LIFE INSURANCE BENEFITS**

The Cameron Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the school board's employees become eligible for these benefits if they reach normal retirement age while working for the school board. These benefits for retirees and similar benefits for active employees are provided through an insurance company or the State Employees Group Benefit Program, whose monthly premium are paid jointly by the employee and by the school board. The school board recognizes the cost of providing these benefits (the board's portion of premiums) as an expenditure when the monthly premiums are due, which was \$410,099 for 1998. For 1999, the cost of retiree benefits totaled \$195,148.

**8. CHANGES IN AGENCY DEPOSITS AND OTHERS**

A summary of changes in the agency fund deposits due others follows:

	School Activity Fund	Retired Employees' Hospitalization Insurance Fund	Total
Balance at July 1, 1998	\$323,897	\$4,864	\$328,761
Additions	912,473	122,890	1,035,363
Deletions	<u>(912,809)</u>	<u>(113,895)</u>	<u>(1,026,704)</u>
Balance at June 30, 1999	<u>\$323,561</u>	<u>\$14,859</u>	<u>\$338,420</u>

**9. CHANGES IN GENERAL LONG-TERM OBLIGATIONS**

The following is a summary of long-term obligation transactions for the year ended June 30, 1999:

	Bonded Debt	Compensated Absences	Total
Long-term obligations at July 1, 1998	\$290,000	\$302,252	\$592,252

## CAMERON PARISH SCHOOL BOARD

Cameron, Louisiana

## Notes to the Financial Statements (Continued)

	<u>Bonded Debt</u>	<u>Compensated Absences</u>	<u>Total</u>
Additions		\$26,618	\$26,618
Deductions	(\$135,000)	146,589	(188,589)
Long-term obligations at June 30, 1999	<u>\$135,000</u>	<u>\$482,281</u>	<u>\$617,281</u>

All school board bonds outstanding at June 30, 1999, in the amount of \$155,000, are general obligation bonds with maturities from 2000 to 2002 and interest rates from 6.8 to 11.0 per cent. The individual issues are as follows:

School District No. 10 bonds - \$4,800,000, dated October 1, 1982. The remaining principal is due in annual installments of \$5,000 through February 1, 2002, with interest of 11.0 per cent. Debt retirement payments are made from the School District No. 10 Debt Service. \$15,000

School District No. 4 bonds - \$1,000,000, dated June 1, 1989. The remaining principal is due in annual installments of \$95,000 to \$145,000 through June 1, 2000, with interest from 6.80 to 7.00 per cent. Debt retirement payments are made from the School District No. 4 Debt Service Fund. 140,000

Total bonded debt \$155,000

The annual requirements to amortize bonded debt outstanding at June 30, 1999, including interest of \$13,100 are as follows:

Year	
2000	\$156,490
2001	6,100
2002	5,500
Total	<u>\$168,100</u>

As shown on Statement A, \$215,557 is available in the debt service funds to service the general obligation bonds.

General obligation bonds are secured by an annual ad valorem tax levy. In accordance with Louisiana Revised Statute 39:562, the school board is legally restricted from incurring long-term bonded debt in excess of 30 per cent of the assessed value of taxable property in the parish. At June 30, 1999, the statutory limit is \$13,323,527.

CAMERON PARISH SCHOOL BOARD  
Cameron, Louisiana  
Notes to the Financial Statements (Continued)

**10. RESERVED AND DESIGNATED FUND BALANCE**

The debt service funds have reserved \$285,587 of fund balances for debt service. In accordance with a resolution dated December 12, 1983, the school board has designated a portion of the General Fund's fund balance for subsequent years expenditures arising from emergencies and contingencies. The following is a summary of transactions in designated fund balance for the year ended June 30, 1999:

Designated for subsequent year expenditures at July 1, 1998	\$6,880,531
Additions - interest earnings	<u>797,631</u>
Designated for subsequent year expenditures at June 30, 1999	<u>\$7,678,162</u>

On July 8, 1991, the board designated a portion of the fund balance of the General Fund to provide self-insurance for worker's compensation. The initial designation was \$94,382. At June 30, 1999, the designated fund balance for the worker's compensation self-insurance was \$213,435. Total designated fund balance for the General Fund at June 30, 1999, is \$7,891,637.

**11. LITIGATION AND CLAIMS**

At June 30, 1999, the school board is involved in two lawsuits which are covered by liability insurance.

**SUPPLEMENTAL INFORMATION SCHEDULES**

CAMERON PARISH SCHOOL BOARD  
Cameron, Louisiana  
SUPPLEMENTAL INFORMATION SCHEDULES  
As of and For the Year Ended June 30, 1999

SPECIAL REVENUE FUNDS

**ELEMENTARY AND SECONDARY  
EDUCATION ACT FUNDS**

**Title I**

Title I of the Elementary and Secondary Education Act (ESEA) is a program designed to improve the teaching and learning of children who are at risk of not meeting challenging academic standards and who reside in areas with high concentrations of children from low-income families. The program is federally financed, state-administered, and locally operated by the school board. The activities supplement, rather than replace, state and locally mandated activities.

**Title II**

Title II of the Elementary and Secondary Education Act (ESEA) is a program by which the federal government provides funds to the school board for projects that are designed to improve the skills of teachers and instruction in the areas of mathematics, science, computer learning, and foreign languages and to increase the accessibility of such instruction to all students.

**Drug Free Schools and  
Communities Act Fund**

The Drug Free Schools and Communities Act is a program by which the federal government provides funds to the school board for the establishment, operation, and improvement of local programs of drug abuse prevention, early intervention, rehabilitation referral, and education in elementary and secondary schools.

**Title VI**

Title VI of the Elementary and Secondary Education Act (ESEA) is a program by which the federal government provides funds to the school board to a) assist local education reform efforts, b) to support efforts to accomplish the National Education Goals, c) to implement promising educational reform programs, d) to provide a continuing source of innovation and educational improvement, including support for library services and instructional and media materials, and e) to meet the special educational needs of at-risk and high-need students.

**SPECIAL EDUCATION PUBLIC  
LAW 94-142 FUND**

The Special Education Public Law (PL) 94-142 Fund is a federally financed program of free education in the least restrictive environment to children with exceptionalities.

**SCHOOL LUNCH FUND**

The School Lunch Fund accounts for operations of the school cafeteria. Funding is provided by federal and state grants-in-aid and charges for meals served.

**VOCATIONAL EDUCATION**

The Vocational Education Fund is a program by which the federal government provides funds to assist the school board in expanding and developing vocational education programs to meet the existing and future work force skills.

**CAMERON PARISH SCHOOL BOARD**  
Cameron, Louisiana  
**SPECIAL REVENUE FUNDS**

Combining Balance Sheet, June 30, 1999

	ELEMENTARY AND SECONDARY EDUCATION - ACT FUNDS				SPECIAL EDUCATION - PUBLIC LAW 94-142		SCHOOL VOCATIONAL EDUCATION		TOTAL
	TITLE I	TITLE VI	LAW 94-142	SCHOOL FUNDS	VOCATIONAL EDUCATION	TOTAL			
<b>ASSETS</b>									
Cash and cash equivalents	\$21,125	\$8,650		\$85,088	\$8,123	\$125,984			
Receivables	28,699	3,261	521,874		46	531,874			
Inventory				12,963					
<b>TOTAL ASSETS</b>	<u>\$49,824</u>	<u>\$11,911</u>	<u>\$521,874</u>	<u>\$98,051</u>	<u>\$8,169</u>	<u>\$191,008</u>			
<b>LIABILITIES AND FUND EQUITY</b>									
Liabilities:									
Cash overdraft			\$2,822					\$2,822	
Accounts payable			2,253	\$47,284	\$669	\$50,699		\$50,699	
Due to other funds	21,000	18,908	18,908		2,900	56,498		56,498	
Total Liabilities	<u>48,815</u>	<u>18,311</u>	<u>33,983</u>	<u>47,284</u>	<u>3,569</u>	<u>100,361</u>			
Fund Equity - fund balances - unassigned - unassigned	<u>\$OME</u>	<u>\$OME</u>	<u>\$OME</u>	<u>\$50,767</u>	<u>\$OME</u>	<u>\$90,647</u>			
<b>TOTAL LIABILITIES</b>	<u>\$48,815</u>	<u>\$18,311</u>	<u>\$33,983</u>	<u>\$98,051</u>	<u>\$8,169</u>	<u>\$191,008</u>			

**CAMERON PARISH SCHOOL BOARD**  
 Cameron, Louisiana  
**SPECIAL REVENUE FUNDS**

Combining Schedule of Revenues, Expenses,  
 and Changes in Fund Balances  
 For the Year Ended June 30, 1998

	ELIGIBILITY AND/OR OTHER ADDITIONAL ACTIVITIES	SAFE AND SOUND FUND SOURCES AND COMMISSIONS	TITLE VI	GENERAL EDUCATION PUBLIC LAW 94142	SCHOOL LUNCH	VEGETARIAN DIETARIAN	TOTAL
<b>REVENUES</b>							
Local sources:							
Interest earnings					51,868		51,868
Food service					307,251		307,251
State sources:							
Restricted grants-aid	54,138		524	5173	381,268		390,103
Federal sources:							
Unrestricted - indirect cost reimburse	8,966	5418	471	4,659		5428	15,341
Restricted grants-aid	101,186	60,425	17,667	138,998	301,867	18,814	720,463
Other - commodities					81,251		81,251
Total revenues	<u>155,290</u>	<u>60,943</u>	<u>18,142</u>	<u>144,166</u>	<u>684,296</u>	<u>18,342</u>	<u>1,229,013</u>
<b>EXPENDITURES</b>							
Instruction - regular			1,008				1,008
Instruction - special education				74,138			74,138
Instruction - special education						18,814	18,814
Instruction - vocational							
Instruction - special programs	187,239		12,119				175,574
Support services:							
Instructional staff support				34,880			34,880
Student services				5,628			5,628
General administration		50,298					50,298
Business services							
Plant services	1,251			3,485			4,736
Student transportation services				1,767			1,767
Food services					874,888		874,888
Total expenditures	<u>187,239</u>	<u>50,298</u>	<u>13,127</u>	<u>44,690</u>	<u>874,888</u>	<u>18,814</u>	<u>1,229,013</u>



**EXCESS OF REVENUES OVER****EXPENDITURES**

5,865      411      466      471      5,619      24,592      429      25,120

**OTHER FINANCING USES**

Operating transfers out

13,862      1418      4,864      4,871      64,648      50,751      4,289      73,141

**EXCESS (DEFICIENCY) OF  
REVENUES OVER  
EXPENDITURES**

7,007      5002      5002      5002      5002      64,543      5002      74,009

**FUND BALANCES AT  
BEGINNING OF YEAR**

5,000      5000      5000      5000      5000      74,534      5000      51,134

**FUND BALANCES AT  
END OF YEAR**

5,000      5002      5002      5002      5002      80,071      5002      106,172

CAMERON PARISH SCHOOL BOARD  
Cameron, Louisiana  
SUPPLEMENTAL INFORMATION SCHEDULES  
As of and For the Year Ended June 30, 1999

DEBT SERVICE FUNDS

**SCHOOL DISTRICTS NO. 4 AND NO. 10**

The school district debt service funds accumulate monies for payment of future bond issues that are financed by a special property tax levy on property within the territorial limits of the appropriate school districts. The bonds were issued to construct and improve school buildings and other school related facilities and acquire the necessary equipment and furnishings.

CAMBION PARISH SCHOOL BOARD  
Cameron, Louisiana  
DEBT SERVICE FUNDS

Combining Balance Sheet, June 30, 1999

	SCHOOL DISTRICTS		TOTAL
	NO. 4	NO. 10	
<b>ASSETS</b>			
Cash and cash equivalents	\$89,440	\$134,117	\$223,557
Cash with fiscal agent		10,000	10,000
<b>TOTAL ASSETS</b>	<u>\$89,440</u>	<u>\$144,117</u>	<u>\$223,557</u>
<b>LIABILITIES AND FUND EQUITY</b>			
Liabilities - matured bonds and interest payable	<u>None</u>	<u>\$10,000</u>	<u>\$10,000</u>
Fund Equity - fund balances - reserved for debt service	<u>\$89,440</u>	<u>134,117</u>	<u>223,557</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u>\$89,440</u>	<u>\$144,117</u>	<u>\$223,557</u>

**CAMERON PARISH SCHOOL BOARD**  
 Cameron, Louisiana  
**DEBT SERVICE FUNDS**

Combining Schedule of Revenues, Expenditures,  
 and Changes in Fund Balances  
 For the Year Ended June 30, 1999

	_SCHOOL_		TOTAL
	NO. 4	NO. 10	
<b>REVENUES</b>			
Ad valorem taxes	\$182,968	\$72,241	\$255,209
Revenue in lieu of taxes	6,293		6,293
Use of money and property	6,158		6,158
Total revenues	<u>195,419</u>	<u>72,241</u>	<u>267,660</u>
<b>EXPENDITURES</b>			
General government - general administration	3,504	6,898	10,402
Debt service: Principal	170,000	5,800	175,800
Interest and other charges	19,000	2,200	21,200
Total expenditures	<u>192,504</u>	<u>14,898</u>	<u>207,402</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	(27,085)	28,443	1,358
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>266,523</u>	<u>75,674</u>	<u>342,197</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$239,438</u>	<u>\$104,117</u>	<u>\$343,555</u>

CAMERON PARISH SCHOOL BOARD  
Cameron, Louisiana  
SUPPLEMENTAL INFORMATION SCHEDULES  
As of and For the Year Ended June 30, 1999

AGENCY FUNDS

**SCHOOL ACTIVITY AGENCY FUND**

The School Activity Agency Fund accounts for monies generated by the individual schools and organizations within the schools of the parish. While the school activity accounts are under the supervision of the school board, they belong to the individual schools or their student bodies and are not available for use by the school board.

**RETIRED EMPLOYEES' HOSPITALIZATION  
INSURANCE FUND**

The Retired Employees' Hospitalization Insurance Fund accounts for the collection and payment of hospital insurance premiums for, and on behalf of, retired employees.

CAMERON PARISH SCHOOL BOARD  
Cameron, Louisiana  
AGENCY FUND

Combining Balance Sheet  
June 30, 1999

	<u>SCHOOL ACTIVITY</u>	<u>DEFERRED EMPLOYEES HOSPITAL/CAUTION INSURANCE</u>	<u>TOTAL</u>
<b>ASSETS</b>			
Cash and cash equivalents	<u>\$324,538</u>	<u>514,781</u>	<u>\$839,319</u>
<b>LIABILITIES</b>			
Deposits due to others	<u>\$324,538</u>	<u>514,781</u>	<u>\$839,319</u>

CAMERON PARISH SCHOOL BOARD  
Cameron, Louisiana  
SCHOOL ACTIVITY AGENCY FUND

Schedule of Changes in Deposits Due Others  
For the Year Ended June 30, 1999

SCHOOL	BALANCE JULY 31, 1998	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 1999
Cameron Elementary School	\$70,160	\$67,276	\$69,660	\$77,876
Grand Chenier Elementary School	8,277	33,349	30,620	11,206
Grand Lake High School	88,115	207,661	200,534	95,242
Hackberry High School	51,645	230,567	219,789	62,423
Johnston Bayou High School	33,841	68,382	79,643	22,580
South Cameron Elementary School	21,254	62,342	61,484	22,112
South Cameron High School	38,989	253,276	250,285	41,980
Total	<u>\$373,687</u>	<u>\$912,473</u>	<u>\$912,640</u>	<u>\$373,520</u>

CAMERON PARISH SCHOOL BOARD  
Cameron, Louisiana  
RETIRED EMPLOYEES' HOSPITALIZATION  
INSURANCE AGENCY FUND

Schedule of Changes in Deposits Due Others  
For the Year Ended June 30, 1998

<b>DEPOSITS DUE OTHERS AT JULY 1, 1998</b>	\$4,964
<b>ADDITIONS</b>	
Collections from retirees	<u>122,882</u>
Total available	<u>127,846</u>
<b>REDUCTIONS</b>	
Premium payments on behalf of retirees	<u>(113,085)</u>
<b>DEPOSITS DUE OTHERS AT JUNE 30, 1998</b>	<u>\$14,761</u>



CAMERON PARISH SCHOOL BOARD  
Cameron, Louisiana  
SUPPLEMENTAL INFORMATION SCHEDULE  
As of and For the Year Ended June 30, 1998

GENERAL

**COMPENSATION PAID BOARD MEMBERS**

The schedule of compensation paid to the school board members is presented in compliance with House Concurrent Resolution No. 54 of the 1978 Session of the Louisiana Legislature. Compensation of the school board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:30, the school board members have elected the monthly payment method of compensation. Under this method, each member of the school board receives \$600 per month.

CAMERON PARISH SCHOOL BOARD  
Cameron, LouisianaSchedule of Compensation Paid Board Members  
For the Year Ended June 30, 1989

Glenda Abshire, President	\$7,200
Clifford Hobart	3,600
Patrick Howerton	3,600
Fred A. Johnson	3,200
Clifford L. Morris	3,600
William O. Morris	3,200
Karen Nance	3,600
Howard Ramsey	3,600
Marcia Trahan	3,600
	<hr/>
Total	<u>\$43,200</u>

CAMERON PARISH SCHOOL BOARD  
Cameron, Louisiana  
SUPPLEMENTAL INFORMATION SCHEDULE  
As of and for the Year Ended June 30, 1998

**YEAR 2000 ISSUE (Continued)**

The year 2000 issue is the result of shortcomings in many electronic data processing systems and other electronic equipment that may adversely affect the government's operations as early as fiscal year 1998. The Cameron Parish School Board has completed an inventory of computer systems that may be affected by the year 2000 issue and that are critical to conducting operations of the school board office. The school board has identified the financial reporting system as requiring 2000 remediation. All testing and validation of the system has been performed.

Because of the unprecedented nature of the Year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Management cannot assure that the school board is or will be Year 2000 ready, that the school board's remediation efforts will be successful in whole or part, or that parties with whom the school board does business will be year 2000 ready.

**Independent Auditor's Reports  
on Compliance with  
Laws, Regulations, Contracts, and Grants,  
and Internal Control**

The following independent auditor's reports on compliance with laws, regulations, contracts, and grants and internal control are presented in compliance with the requirements of *Governmental Auditing Standards*, issued by the Comptroller General of the United States; the U. S. Office of Management and Budget (OMB) Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*; the *Single Audit Act Amendments of 1996*; and the *Louisiana Governmental Audit Guide*, issued by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor.



**Independent Auditor's Report on Compliance and  
Internal Control Over Financial Reporting**

**CAMERON PARISH SCHOOL BOARD**  
Cameron, Louisiana

I have audited the general purpose financial statements of the Cameron Parish School Board as of and for the year ended June 30, 1999, and have issued my report thereon dated November 18, 1999. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the Cameron Parish School Board's financial statements are free of material misstatements, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

**Internal Control Over Financial Reporting**

In planning and performing my audit, I considered Cameron Parish School Board's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

**MEMBER ORGANIZATION**  
MEMBER OF AMERICAN  
PUBLIC ACCOUNTANTS

**MEMBER OF LOUISIANA**  
**CAMERON PUBLIC**  
**ACCOUNTANTS**

**MEMBER LICENSED BY**  
**GOVERNMENT**  
**ACCOUNTING, AUDITING**  
**AND FINANCIAL SERVICES**

**118 PROFESSIONAL DRIVE,**  
**WELLS SPRING,**  
**LOUISIANA 70588**  
**PHONE 504.837.2787**  
**FAX 504.837.1888**  
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CAMERON PARISH SCHOOL BOARD  
Cameron, Louisiana  
Independent Auditor's Report on Compliance  
and Internal Control Over Financial Reporting, etc.  
June 30, 1999

This report is intended for the information of members of the Cameron Parish School Board, management of the school board, and federal awarding agencies and pass-through entities. This is not intended to limit the distribution of this report, which is a matter of public record.

  
West Monroe, Louisiana  
November 18, 1999



**Independent Auditor's Report on Compliance  
With Requirements Applicable to Each Major Program  
and Internal Control Over Compliance**

**CAMERON PARISH SCHOOL BOARD**  
Cameron, Louisiana

**Compliance**

I have audited the compliance of the Cameron Parish School Board with the types of compliance requirements described in the *U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to its major federal programs for the year ended June 30, 1999. Cameron Parish School Board's major federal program is identified in the summary of audit results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs is the responsibility of the Cameron Parish School Board. My responsibility is to express an opinion on the Cameron Parish School Board's compliance based on my audit.

I conducted my audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and OMB Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Cameron Parish School Board's compliance with those requirements and performing such other procedures as I consider necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination of Cameron Parish School Board's compliance with those requirements.

In my opinion, Cameron Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to its major federal programs for the year ended June 30, 1999. The results of my auditing procedures disclosed no instances of noncompliance with those requirements that are required to be reported in accordance with OMB Circular A-133.

**VERNON R. COON**  
REGISTERED ACCOUNTANT  
PUBLIC ACCOUNTANT

**SOCIETY OF ACCOUNTANTS**  
CAMERON PARISH  
ACCOUNTANTS

**PROFESSION LICENSED IN**  
MISSISSIPPI

**ACCOUNTING, AUDITING  
AND FINANCIAL SERVICES INC.**

**110 BROADWAY DRIVE,  
SUITE 2000,  
CAMERON, LA 70511**  
**PHONE: 337-888-7121**

**1001 STATE HIGHWAY 10  
CAMERON, MISSISSIPPI  
TEL: 662-848-8488**

**CAMERON PARISH SCHOOL BOARD**

Cameron, Louisiana

*Independent Auditor's Report on Compliance  
With Requirements Applicable to Each Major  
Program and Internal Control Over Compliance, etc.  
June 30, 1999*

**Internal Control Over Compliance**

The management of the Cameron Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing my audit, I considered Cameron Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance and to test and report on internal control over compliance in accordance with COM Circular A-120.

My consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over compliance and its operation that I consider to be material weaknesses.

This report is intended for the information of the members of the Cameron Parish School Board, management of the school board, and federal awarding agencies and pass-through entities. This is not intended to limit the distribution of this report, which is a matter of public record.



W. M. Moore, Louisiana  
November 18, 1999



CAMERON PARISH SCHOOL BOARD  
Cameron, LouisianaSchedule of Findings and Questioned Costs  
For the Year Ended June 30, 1999

## A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unqualified opinion on the general purpose financial statements of the Cameron Parish School Board.
2. No reportable conditions relating to the audit of the financial statements are reported in the Independent Auditor's Report on Compliance and Internal Control Over Financial Reporting.
3. No instances of noncompliance material to the financial statements of the Cameron Parish School Board were disclosed during the audit.
4. No reportable conditions relating to the audit of the major federal award programs is reported in the Auditor's Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance.
5. The auditor's report on compliance for the major federal award programs for the Cameron Parish School Board expresses an unqualified opinion.
6. No audit findings relative to the major federal award programs for the Cameron Parish School Board are reported.
7. The programs tested as major programs included:
  - a. Child Nutrition Cluster:
    1. School Breakfast Program - CFDA #0.553
    2. National School Lunch Program - CFDA #0.555

(Continued)

CAMERON PARISH SCHOOL BOARD  
Cameron, Louisiana

Schedule of Findings and Questioned Costs (Continued)  
For the Year Ended June 30, 1999

A. SUMMARY OF AUDIT RESULTS (CONTD.)

- 8. The threshold for distinguishing Type A and B programs was \$300,000.
- 9. The Cameron Parish School Board was determined to be a low-risk auditee.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

None

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL  
AHEAD PROGRAMS AUDIT

None

(Continued)

**CAMBRON PARISH SCHOOL BOARD**  
Camden, Louisiana

**Schedule of Expenditures of Federal Awards**  
For the Year Ended June 30, 2009

FEDERAL AWARD/ POST-SECONDARY EDUCATION PROGRAM TITLE	FY 09 NUMBER	FEDERAL AWARD NUMBER	FEDERAL AMOUNT	LOCAL SHARE
<b>UNITED STATES DEPARTMENT OF AGRICULTURE</b>				
Passed through Louisiana Department of Education:				
National School Lunch Program	18,355	N/A	\$229,621	\$229,621
School Breakfast Program	18,355	N/A	79,246	79,246
Passed through Louisiana Department of Agriculture and Forestry - Food Distribution Program:				
Total United States Department of Agriculture	18,355	N/A	45,784	45,784
<b>FEDERAL EMERGENCY MANAGEMENT AGENCY</b>				
Passed through Louisiana Department of Military Affairs Public Assistance				
	83,944	1246-DR-0-4	8,563	8,563
<b>UNITED STATES DEPARTMENT OF EDUCATION</b>				
Passed Through Louisiana Department of Education:				
Adult Education - State-Administrated Basic Grant Program	88,800	N/A	3,021	3,021
IDEA Title I Grants to Local Educational Agencies 1999	88,800	99-145A-03	270,789	270,789
IDEA Title I Grants to Local Educational Agencies	88,800	99-145A-03	35,366	35,366
Carryover:				
Special Education:				
Handicapped - State Grants	84,007	99-03-12-5	128,309	128,309
Handicapped - Personnel Incentive Grants	84,173	99-03-12-6	11,356	11,356
Vocational Education:				
Basic Grants to States 1999	84,048	99-03-12-080	11,721	11,721
Basic Grants to States Carryover	84,048	99-03-08-0-084	7,027	7,027
Safe and Drug-Free Schools - State Grants 1999	84,138	99-145A-12-0	8,798	8,798
Safe and Drug-Free Schools - State Grants Carryover	84,138	99-145A-12-0	3,907	3,907
Eisenhower Professional Development State Grants 1999	84,250	99-145A-12-2	6,680	6,681
Eisenhower Professional Development State Grants				
Carryover	84,250	99-145A-12-2	4,790	4,790
Innovative Education Program Strategies 1999	84,298	99-145A-12-0	18,257	18,257
Innovative Education Program Strategies Carryover	84,298	99-145A-12-0	2,115	2,115
Technology Innovation Challenge Grant	84,305	99-0303-12-18	1,886	1,886
Total United States Department of Education			433,238	433,238
<b>OTHER FINANCIAL ASSISTANCE</b>				
Direct program - United States Department of the Interior - In Lieu of Taxes				
	15,800	N/A	83,567	83,567
Total Federal Financial Assistance			\$876,551	\$876,551

**NOTES:** 1. The accompanying schedule of expenditures of federal awards is prepared on the modified accrual basis of accounting.

2. Monetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed. As June 30, 2009, the school board had food commodities totaling \$52,960 in inventory.

CAMERON PARISH SCHOOL BOARD  
Cameron, Louisiana

Summary Schedule of Prior Audit Findings  
For the Year Ended June 30, 1998

There were no audit findings reported in the audit for the year ended June 30, 1998.