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CALCASIEU PARISH POLICE JURY

FINANCIAL STATEMENTS
AND AUDITORS' REPORT

COMMUNITY CENTER & PLAYGROUND DISTRICT
NO. 3 OF WARD 7 OF CALCASIEU PARISH
CALCASIEU PARISH POLICE JURY

December 31, 1960

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State University
200-22 10th Ave.
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Release Date JUN 13 1968

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INDEPENDENT AUDITORS' REPORT

Board of Commissioners
Community Center & Playground District
No. 3 of Ward 7 of Calcasieu Parish
Calcasieu Parish Police Jury
Vinton, Louisiana

We have audited the accompanying financial statements of the Community Center & Playground District No. 3 of Ward 7 of Calcasieu Parish, a component unit of the Calcasieu Parish Police Jury, as of December 31, 1997 and for the year then ended. These financial statements are the responsibility of the Community Center & Playground District No. 3 of Ward 7 of Calcasieu Parish's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Community Center & Playground District No. 3 of Ward 7 of Calcasieu Parish as of December 31, 1997 and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Governmental Auditing Standards, we have also issued our report dated May 18, 1998 on our consideration of the Community Center & Playground District No. 3 of Ward 7's internal control over financial reporting and our test of its compliance with certain provisions of laws and regulations.

Our audit was performed for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying schedule of per diem paid board members is presented for purposes of additional analysis as required by the Louisiana Legislative Auditor, and is not a required part of the financial statements.

Langley Williams & Co., L.L.C.

May 29, 1998

Community Center & Playground District
No. 3 of Ward 7 of Calverton Parish

COMBINED BALANCE SHEET - ALL FUND
TYPES AND ACCOUNT GROUPS

December 31, 1997

(With Comparative Totals for December 31, 1996)

ASSETS

	GOVERNMENTAL FUND TYPE GENERAL <u>FUND</u>	ACCOUNT GROUP GENERAL FIXED <u>ASSETS</u>
Cash	\$ 116,295	\$ -
Ad valorem tax receivable (net)	204,837	-
State revenue sharing receivable	8,250	-
Fixed assets	<u>-</u>	<u>658,818</u>
Total Assets	\$ 329,382	\$ 658,818

LIABILITIES AND FUND EQUITY

Liabilities		
Accounts payable	\$ 1,260	\$ -
Payroll taxes payable	1,834	-
Deductions from ad valorem tax payable		
Retirement systems	<u>6,251</u>	<u>-</u>
Total liabilities	<u>9,345</u>	<u>-</u>
Fund equity		
Investment in general fixed assets	-	618,818
Fund balances		
Unreserved - undesignated	<u>317,232</u>	<u>-</u>
Total fund balance	<u>317,232</u>	<u>-</u>
Total fund equity	<u>317,232</u>	<u>-</u>
Total liabilities and fund equity	\$ 329,382	\$ 658,818

The accompanying notes are an integral part of this statement.

TOTALS	
(Memorandum Only)	
<u>1997</u>	<u>1998</u>
\$ 156,295	\$ 118,685
284,837	144,143
6,958	6,958
<u>658,818</u>	<u>635,851</u>
\$1,026,900	\$ 905,533

\$ 3,361	\$ 2,537
1,698	1,086
<u>6,350</u>	<u>4,623</u>
<u>62,838</u>	<u>8,171</u>
698,818	635,850
<u>157,232</u>	<u>281,432</u>
<u>357,232</u>	<u>361,432</u>
<u>1,018,030</u>	<u>893,288</u>
\$1,026,900	\$ 905,533

Community Center & Playground District
No. 3 of Ward 7 of Calcutta Parish

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUND TYPE

Year Ended December 31, 1997

(With Comparative Totals for Year Ended December 31, 1996)

	<u>1997</u>	<u>TOTALS</u> <u>(Minimums - Dollars)</u> <u>1996</u>
REVENUES		
Ad valorem taxes	\$ 208,741	\$ 144,542
Interest income	8,737	5,735
Concession income	887	788
Registration fees	8,500	8,268
Rental income	1,192	1,062
State revenue sharing	6,950	8,970
Other income	<u>21,326</u>	<u>12,689</u>
Total revenues	<u>258,323</u>	<u>186,054</u>
EXPENDITURES		
General government		
Accounting	2,080	1,780
Bank charges	485	316
Deductions from ad valorem taxes	6,351	4,647
Insurance	32,066	19,492
Maintenance and supplies	18,581	12,187
Office expenses	2,919	2,194
Officials	4,842	4,688
Salaries	49,670	51,228
Supplies - commissions	853	547
Supplies - sports	16,697	13,222
Taxes	1,958	4,873
Telephone and utilities	15,089	15,104
Capital outlay	<u>22,281</u>	<u>6,182</u>
Total expenditures	<u>158,286</u>	<u>131,829</u>
EXCESS OF REVENUES OVER EXPENDITURES	90,037	45,224
FUND BALANCE - JANUARY 1,	<u>261,427</u>	<u>216,899</u>
FUND BALANCE - DECEMBER 31,	<u>\$ 351,464</u>	<u>\$ 261,427</u>

The accompanying notes are an integral part of this statement.

Community Center & Playground District
No. 3 of Ward 7 of Calcasieu Parish

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - GENERAL FUND

Year Ended December 31, 1997

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Ad valorem taxes	\$ 171,800	\$ 200,741	\$ 28,941
Interest income	5,000	8,727	3,727
Concession income	800	887	87
Registration fees	7,900	8,250	350
Rental income	1,800	1,792	(8)
State revenue sharing	6,800	6,950	150
Other income	<u>14,800</u>	<u>21,324</u>	<u>7,524</u>
Total revenues	<u>178,900</u>	<u>263,671</u>	<u>84,771</u>
EXPENDITURES			
General government:			
Accounting	2,000	2,000	-
Bank charges	100	485	(385)
Deductions from ad valorem taxes	2,800	6,251	(3,451)
Insurance	22,800	22,096	(704)
Maintenance and supplies	30,800	39,561	8,761
Medical	100	-	100
Office expense	4,200	2,919	(1,281)
Officials	4,800	4,843	(57)
Salaries	52,800	49,679	(3,121)
Supplies - consumables	700	853	(153)
Supplies - sports	18,000	16,687	(1,313)
Taxes	6,800	3,990	(2,810)
Telephone and utilities	16,000	15,089	(911)
Capital outlay	<u>11,800</u>	<u>12,061</u>	<u>(261)</u>
Total expenditures	<u>170,800</u>	<u>188,586</u>	<u>(22,214)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	95,085	95,085
FUND BALANCE - JANUARY 1,	<u>561,421</u>	<u>561,421</u>	<u>-----</u>
FUND BALANCE - DECEMBER 31,	<u>\$ 561,421</u>	<u>\$ 656,506</u>	<u>\$ 95,085</u>

The accompanying notes are an integral part of this statement.

Community Center & Playground District
No. 3 of Ward 7 of Calcasieu Parish

NOTES TO FINANCIAL STATEMENTS

December 31, 1997

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Community Center & Playground District No. 3 of Ward 7 of Calcasieu Parish was created by the Calcasieu Parish Police Jury, as authorized by Act 82 of 1948. The District is governed by a Board of five commissioners appointed by the Calcasieu Parish Police Jury. The District establishes regulations governing the parks, playgrounds and community centers and provides administration, management, maintenance and operations of the facilities.

The financial statements of the Community Center & Playground District No. 3 of Ward 7 of Calcasieu Parish (government) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. Reporting Entity

In evaluating how to define the government, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GAAP. The basic-but not the only-criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public services. Application of this criterion involves considering whether the activity is conducted within the geographic boundaries of the government and is generally available to its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibility. Based upon the application of these criteria, there are no potential component units included in the government's reporting entity. The Community Center & Playground District No. 3 of Ward 7 of Calcasieu Parish is a component unit and an integral part of the Calcasieu Parish Police Jury.

Community Center & Playground District
No. 3 of Ward 7 of Cook County Park

NOTES TO FINANCIAL STATEMENTS (Continued)

December 31, 1997

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Fund Accounting

The government uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the fund because they do not directly affect net expendable available financial resources.

The governmental fund is used to account for all of the government's activities.

C. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental fund is accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used by all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The government considers property taxes an available if they are collected within 60 days after year end. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recorded when the related fund liability is incurred.

These revenues susceptible to accrual are property taxes, state revenue sharing and interest.

Community Center & Playground District
No. 3 of Ward 7 of Calumet Parish

NOTES TO FINANCIAL STATEMENTS (Continued)

December 31, 1987

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Cash and Investments

Cash includes amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the government.

State statute authorizes the government to invest in obligation of the U.S. Treasury, commercial paper, corporate bonds and repurchase agreements.

Investments are stated at cost or amortized cost.

E. Accounts Receivable

Uncollectible amounts due for ad valorem taxes are recognized as bad debts using the allowance method. The allowance for bad debt at December 31, 1987 was \$3,119.

F. Budgets

A budget is adopted on a basis consistent with generally accepted accounting principles. An annual appropriated budget is adopted for the general fund. All annual appropriations lapse at fiscal year end.

On or before the last meeting of each year, the budget is prepared by fund, function and activity, and includes information on the past year, current year estimates and requested appropriations for the next fiscal year.

The proposed budget is presented to the government's Board of Commissioners for review. The board holds a public hearing and may add to, subtract from, or change appropriations, but may not change the form of the budget. Any changes in the budget must be within the revenues and reserves estimated.

Expenditures may not legally exceed budgeted appropriations at the activity level. During the year, several supplementary appropriations were necessary.

Community Center & Playground District
No. 3 of Ward 7 of Calcasieu Parish

NOTES TO FINANCIAL STATEMENTS (Continued)

December 31, 1997

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Fixed Assets

Capital acquisitions and construction are reflected as expenditures in the governmental fund, and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Assets in the general fixed assets account group are not depreciated.

H. Compensated Absences

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the general long-term debt account group. No expenditure is reported for these amounts. In accordance with the provisions of Statement of Financial Accounting Standards No. 43, *Accounting for Compensated Absences*, no liability is recorded for converting accumulating rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulating sick leave benefits that it is estimated will be taken as "terminal leave" prior to retirement. At December 31, 1997, the District's liability for compensated absences could not be reasonably estimated.

I. Memorandum Only - Total Columns

Total columns on the general purpose financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation.

Community Center & Playground District
Via. 3 of Ward 7 of Calcasieu Parish

NOTES TO FINANCIAL STATEMENTS (Continued)

December 31, 1997

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

1. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the government's financial position and operations.

NOTE 2 - AD VALOREM TAXES

For the year ended December 31, 1997 taxes of 8.14 mills and 3.00 mills were levied on property with assessed valuations totaling \$18,857,310 and were dedicated as follows:

General corporate purposes	8.14 mills
Swimming pool	3.00 mills

Total taxes levied were \$307,956.

Property tax millage rates are adopted in July for the calendar year in which the taxes are levied and recorded. All taxes are due and collectible when the assessment rolls are filed on or before November 15th of the current year, and become delinquent after December 31. Property taxes not paid by the end of February are subject to lien.

NOTE 3 - CASH AND INVESTMENTS

At December 31, 1997, the district has cash and cash equivalents (bank balances) totaling \$156,295, as follows:

Demand deposits	<u>\$ 156,295</u>
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These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At December 31, 1997, the district has \$156,295 in deposits, reflected bank balances. These deposits are secured from risk by \$100,000 of federal deposit insurance and \$155,000 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GAASB Category 3).

Community Center & Flea Market District
No. 3 of Ward 7 of Calcasieu Parish

NOTES TO FINANCIAL STATEMENTS - (Continued)

December 31, 1997

NOTE 4 - CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Land	\$ 35,862	\$ -	\$ -	\$ 35,862
Buildings & improvements	422,699	22,960	-	445,659
Equipment	157,336	-	-	157,336
Total	\$ 615,897	\$ 22,960	\$ -	\$ 638,857

NOTE 5 - RETIREMENT COMMITMENTS

Employees of the district are covered under the State of Louisiana Security Program. The district is required to remit an amount equal to the employee's contribution. The district does not guarantee any of the benefits granted by the State of Louisiana Social Security Program.

SUPPLEMENTAL INFORMATION

Community Center & Playground District
No. 3 of Ward 7 of Calcasieu Parish

PER DIEM PAID BOARD MEMBERS

December 31, 1987

PER DIEM PAID BOARD MEMBERS

As provided by Louisiana Revised Statute 38:1794, the board members may receive no \$10 per diem for each regular and special meeting attended, but shall not be paid for more than twelve meetings in each year. However, at this time the District is not paying per diem.



Langley, Williams & Company, L.L.C.

LETTERHEAD OF
LANGLEY, WILLIAMS
& COMPANY
PUBLIC ACCOUNTANTS,
NEW ORLEANS, LOUISIANA

CERTIFIED PUBLIC ACCOUNTANTS
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MEMBER OF
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OF CERTIFIED PUBLIC ACCOUNTANTS

QUALITY OF SERVICE
CERTIFIED PUBLIC ACCOUNTANTS

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REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Commissioners
Community Center & Playground District
No. 3 of Ward 7 of Calcasieu Parish
Calcasieu Parish Police Jury
Vivian, Louisiana

We have audited the financial statements of the Community Center & Playground District No. 3 of Ward 7, a component unit of the Calcasieu Parish Police Jury, as of and for the year ended December 31, 1997, and have issued our report thereon dated May 29, 1998. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Community Center & Playground District No. 3 of Ward 7 of Calcasieu Parish's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Community Center & Playground District No. 3 of Ward 7 of Calcasieu Parish's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material

Board of Commissioners
Community Center & Playground District
No. 3 of Ward 7 of Calcasieu Parish
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In relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the Community Center & Playground District No. 3 of Ward 7 of Calcasieu Parish's management, the Board of Commissioners, and the Legislative Auditors. However, this report is a matter of public record and its distribution is not limited.

Raymond Williams, III

May 28, 1998

Community Center & Playground District
No. 1 of Ward 7 of Calcasieu Parish

AUDIT FINDINGS AND QUESTIONED COSTS

December 31, 1998

There were no findings and questioned costs in the current or prior year financial statements.