

OFFICIAL
FILE COPY

DO NOT SEND OUT

(When photocopy
leave from this
copy and PLACE
BACK IN FILE)

98701247
2002
69

CITY OF ST. MARTINVILLE
St. Martinville, Louisiana

Financial Report

Year Ended June 30, 1999

Under provisions of state law, this report is a public document. A copy of this report has been furnished to the auditor, or equivalent, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Louisiana Auditor and, where appropriate, at the office of the parish clerk of court.

RDV 1 8 1999

Release Date _____

TABLE OF CONTENTS

	Page
INDEPENDENT AUDITOR'S REPORT	1-2
GENERAL PURPOSE FINANCIAL STATEMENTS	
(COMPARED STATEMENTS - OVERVIEW)	
Combined balance sheet - all fund types and account groups	4-5
Combined statement of revenues, expenditures, and changes in fund balances - all governmental fund types	6
Combined statement of revenues, expenditures, and changes in fund balances - budget (GARP basis) and actual - general, special revenues, and debt service fund types	7
Comparative statement of revenues, expenses, and changes in retained earnings - proprietary fund type - enterprise fund	8
Comparative statement of each item - proprietary fund type - enterprise fund	9
Notes to financial statements	10-16
SUPPLEMENTAL INFORMATION	
SCHEDULE OF SELECTED INDIVIDUAL FUNDS	
General Fund:	
Comparative balance sheet	14
Statement of revenues, expenditures, and changes in fund balances - budget (GARP basis) and actual	15
Statement of revenues compared to budget (GARP basis)	14
Statement of expenditures compared to budget (GARP basis)	17-19
Special Revenue Funds:	
Combined balance sheet	21
Combined statement of revenues, expenditures, and changes in fund balances	22
Police Tax Fund -	
Statement of revenues, expenditures, and changes in fund balances - budget (GARP basis) and actual	23
Section 8 Housing Fund -	
Statement of revenues, expenditures, and changes in fund balances - budget (GARP basis) and actual	24

	Page
Enterprise Funds	
Water and Light Plant Fund - Comparative Balance Sheet Comparative Statement of Revenues, Expenses, and Changes in Retained Earnings	46-47 48-49 50
Comparative Statement of Cash Flows Schedule of Changes in Assets Restricted for Revenue Bond and Certification of Independent Audit Service	51 52
INTERNAL CONTROL, COMPLIANCE AND OTHER STATE INFORMATION	
Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with <u>Government Auditing Standards</u>	53-54
Report on Compliance with Requirements Applicable to Each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133	55-56
Schedule of Expenditures of Federal Awards	57
Schedule of Findings, Questioned Costs, and Management's Corrective Action Plan	58-60
Summary of Prior Audit Findings	61-63
OTHER COMPLIANCE/STATE INFORMATION	
Schedule of Number of Utility Customers Transferred	64

KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC

MEMBER FIDELITY PUBLIC ACCOUNTANTS

1000 Lakeside Drive
Baton Rouge, Louisiana 70801
Phone: 847-8777
Fax: 847-8777
www.kcslra.com

1000 Lakeside Drive
Baton Rouge, Louisiana 70801
Phone: 847-8777
Fax: 847-8777
www.kcslra.com

INDEPENDENT AUDITOR'S REPORT

1000 Lakeside Drive
Baton Rouge, Louisiana 70801
Phone: 847-8777

1000 Lakeside Drive
Baton Rouge, Louisiana 70801
Phone: 847-8777

1000 Lakeside Drive
Baton Rouge, Louisiana 70801
Phone: 847-8777

1000 Lakeside Drive
Baton Rouge, Louisiana 70801
Phone: 847-8777

1000 Lakeside Drive
Baton Rouge, Louisiana 70801
Phone: 847-8777

The Honorable Eric Martin, Mayor
and Members of the City Council
City of St. Martinville, Louisiana

We have audited the accompanying general purpose financial statements of the City of St. Martinville, Louisiana, as of and for the year ended June 30, 2008, as listed in the table of contents. These general purpose financial statements are the responsibility of the City of St. Martinville, Louisiana's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of St. Martinville, Louisiana, as of June 30, 2008, and the results of its operations and the cash flows of its proprietary fund type for the year then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated September 8, 2008 on our consideration of the City of St. Martinville, Louisiana's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

MEMBER OF
FIDELITY PUBLIC ACCOUNTANTS
A MEMBER FIRM OF
KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the City of St. Martinville, Louisiana, taken as a whole. The accompanying schedule of expenditures of federal awards as required by U.S. Office of Management and Budget Circular 4-113, Uniting of States, Local Governments, and Non-Profit Organizations, and the information listed as "Supplemental Information" in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City of St. Martinville, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole, except that information as to the number of utility customers presented on page 45 is based on unaudited data obtained from the City's records, on which we express no opinion.

The financial information for the preceding year which is included for comparative purposes was taken from the financial report for that year in which we expressed an unqualified opinion on the general purpose financial statements of the City.

Kolder, Champagne, Slane & Rainey, LLC

Revised Public Accountants

Broussard Bridge, Louisiana
September 8, 1999

GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)

CITY OF EL PHOENIXVILLE, PENNSYLVANIA

Continued Statement of Revenues, Expenditures, and Changes in Fund Balances -
All Governmental Fund Types
Year Ended June 30, 1998

	General	Special	Debt	Capital	Totals	
					Operating	Non-Operating
Revenues:						
Taxes	\$ 54,180	\$ 575,237	\$ 106,199	\$ -	\$ 735,616	\$ 735,616
- property and permits	792,347	-	-	-	792,347	792,347
- independent	316,275	185,124	-	128,288	629,687	629,687
- mortgage and interest fees	252,785	-	-	-	252,785	252,785
- utility, local services and	-	-	-	-	-	-
- other services	88,727	-	-	-	88,727	88,727
Interest	-	26,809	11,194	75,498	103,501	103,501
Miscellaneous	20,222	-	-	-	20,222	20,222
Total revenues	<u>1,933,536</u>	<u>787,270</u>	<u>117,393</u>	<u>103,786</u>	<u>2,942,985</u>	<u>2,942,985</u>
Expenditures:						
General operating -						
- general government	937,806	-	-	-	937,806	937,806
- paid by ordering -						
- and for equipment	798,779	-	-	-	798,779	1,636,585
- paid to utility - to provide it						
- electric	588,174	-	-	-	588,174	1,048,459
- paid for gas & heat in						
- utility, modernization and heating	748,574	-	-	-	748,574	1,797,033
- other services	-	188,683	-	-	188,683	199,708
- other services	-	3,217	-	-	3,217	3,217
Capital outlay	258,124	-	-	1,144,648	1,402,772	143,244
Debt service -						
- principal retirement	-	-	100,000	-	100,000	692,000
- interest and bond charges	-	-	100,150	-	100,150	88,923
- bond fund interest, fee charges						
- other	25,100	-	-	-	25,100	24,721
- interest on capital lease	5,180	-	-	-	5,180	5,180
Total expenditures	<u>2,725,580</u>	<u>196,883</u>	<u>200,150</u>	<u>1,144,648</u>	<u>4,267,261</u>	<u>4,267,261</u>
Excess (Deficiency) of						
revenues over						
expenditures	<u>217,956</u>	<u>590,387</u>	<u>(82,757)</u>	<u>(1,040,862)</u>	<u>(2,324,276)</u>	<u>(2,324,276)</u>
Other financing sources (uses):						
- General fund transfers in	1,692,498	-	100,000	100,000	1,892,498	2,288,498
- Special fund transfers out	-	(544,000)	-	-	(544,000)	(1,688,123)
- Proceeds from bond issuance	-	-	-	-	-	1,547,000
- Proceeds from capital lease	62,000	-	-	-	62,000	-
- Local other financing						
- sources (uses)	<u>1,754,508</u>	<u>(144,000)</u>	<u>100,000</u>	<u>100,000</u>	<u>1,810,508</u>	<u>6,127,375</u>
Excess (Deficiency) of						
revenues and other						
sources over						
other uses	<u>(50,624)</u>	<u>57,683</u>	<u>10,243</u>	<u>(1,140,862)</u>	<u>(1,103,560)</u>	<u>2,198,097</u>
Fund balances, beginning	<u>707,422</u>	<u>(205,096)</u>	<u>(77,222)</u>	<u>1,125,022</u>	<u>1,500,126</u>	<u>1,322,827</u>
Fund balances, ending	\$ 54,592	\$ 842,917	\$ 285,100	\$ 1,084,160	\$ 2,767,769	\$ 3,455,046

The accompanying notes are an integral part of this statement.

CITY OF GAITHERSBURG, MONTGOMERY

Combined Statement of Expenses - Hospital Services and Charges in Food Balances -
 Hospital (M&M Fund) and Actual - General Fund Income and Other Services Fund Types
 Year Ended June 30, 1998

	Actual Fund		M&M Income Fund Types		Other Services Fund Types	
	Actual	Percent of Available	Actual	Percent of Available	Actual	Percent of Available
Revenue:						
State	\$5,000	8.3%	\$11,000	15.5%	\$10,000	11.5%
Transfer and gifts to nondepartmental	27,400	45.2%	19,200	26.6%	0	0%
State for services	25,700	42.7%	10,000	13.9%	0	0%
Total fund revenue & other items	58,100	96.2%	40,200	55.0%	0	0%
Transfer to other departments	0	0%	0	0%	0	0%
Expenditures:						
Salaries	108,700	187.6%	0	0%	0	0%
Right to work - positive agreement	88,500	150.8%	0	0%	0	0%
Right to work - strategy & service	97,100	165.6%	0	0%	0	0%
Food service fund	260,500	448.6%	1,270	1.7%	0	0%
Other departments and housing at Gaithersburg	0	0%	19,000	26.4%	0	0%
Total salary	546,800	930.0%	1,270	1.7%	0	0%
Other services	0	0%	0	0%	0	0%
Private contract services	0	0%	0	0%	0	0%
Contract and fiscal charges	0	0%	0	0%	0	0%
Private contract on capital lease	0	0%	0	0%	0	0%
Expense on capital lease	0	0%	0	0%	0	0%
Total contract services	0	0%	0	0%	0	0%
Other (including nonunion benefits)	11,200,000	192,800%	100,000	1.4%	0	0%
Operating supplies to operating departments and operating supplies to	1,700,000	29,090%	100,000	1.4%	0	0%
Transfer from capital funds	0	0%	0	0%	0	0%
Total other financing sources (uses)	11,900,000	203,890%	100,000	1.4%	0	0%
Revenue (net change) of revenues and other sources over expenditures and other uses	0	0%	10,930	15.0%	0	0%
Food balances, beginning	0	0%	10,930	15.0%	0	0%
Food balances, ending	0	0%	0	0%	0	0%

The accompanying notes are an integral part of this statement.

CITY OF ST. MARTINVILLE, LOUISIANA

Comparative Statement of Revenues, Expenses, and Charges
in Retained Earnings - Proprietary Fund Type - Waterworks Fund
Years Ended June 30, 1988 and 1987

	1988	1987
Operating revenues:		
Charges for services -		
Electric sales	\$ 4,144,235	\$ 4,142,288
Water sales	291,728	288,825
Sewer service charges	468,844	468,878
Buildings charges	64,534	68,383
Tap and reconnection fees	32,178	34,285
Lease revenue	328,568	328,568
Miscellaneous	23,877	15,268
Total operating revenues	<u>5,223,864</u>	<u>5,256,565</u>
Operating expenses:		
Electric department expenses	2,825,264	2,878,278
Water department expenses	207,208	218,242
Sewer department expenses	324,322	323,838
General and administrative expenses	447,812	454,981
Depreciation expense	<u>346,288</u>	<u>327,525</u>
Total operating expenses	<u>4,250,894</u>	<u>4,382,864</u>
Operating income	<u>972,970</u>	<u>873,701</u>
Nonoperating revenues (expenses):		
Interest income	67,664	63,345
Interest expense	(63,942)	(58,522)
Revolving agents' fees	(10,874)	(12,255)
Loss on disposition of assets	-----	(2,322)
Total nonoperating expenses	<u>(14,952)</u>	<u>(12,754)</u>
Income before operating transfers	<u>958,018</u>	<u>860,947</u>
Operating transfers:		
operating transfers in	335,868	333,795
operating transfers out	<u>(11,226,812)</u>	<u>(11,236,122)</u>
Total operating transfers	<u>(10,890,944)</u>	<u>(10,902,327)</u>
Net loss	(931,926)	(1,041,380)
Retained earnings, beginning	<u>3,156,832</u>	<u>4,198,262</u>
Retained earnings, ending	<u>\$ 2,224,906</u>	<u>\$ 3,156,882</u>

The accompanying notes are an integral part of this statement.

UNIT OF 10 INDIVIDUAL, 10000000

Consolidated Statement of Cash Flows
 Proprietary Fund Type - Insurance Fund
 Years Ended June 30, 1998 and 1997

	1998	1997
Cash Flows from operating activities:		
Operating Income	\$ 1,138,406	\$ 1,441,003
Adjustments to reconcile operating income to net cash provided by operating activities -		
Depreciation	348,708	332,474
Changes in assets and liabilities:		
Increase/ decrease in receivables	(189,730)	362,240
Increase/ decrease in prepaid expenses	5,575	(137)
Increase in inventory	73,470	(70,351)
Increase/ decrease in payables	80,714	(77,450)
Increase/ decrease in customer notes deposits	(1,300)	(6,341)
Other adjustments	(60,117)	(60,250)
Net cash provided by operating activities	1,435,916	1,902,189
Cash Flows from noncapital financing activities:		
Operating transfers out to other funds	(7,324,011)	(7,770,133)
Operating transfers in from other funds	(81,568)	(21,187)
Net cash used in non-capital financing activities	(7,405,579)	(7,791,320)
Cash Flows from capital and related financing activities:		
Initial cash on hand and certificates of indebtedness	-	51,000
Capital lease payments	(12,170)	(20,000)
Payments made for administrative fees	(10,470)	(20,188)
Payments made for capital purchases	(127,242)	(248,748)
Payments made on old loan	(195,000)	(700,441)
Interest paid on old loan	(20,712)	(20,111)
Net cash used in capital and related financing activities	(335,664)	(920,488)
Cash Flows from investing activities:		
Interest earned on investments	47,281	44,365
Recovery of investments	(7,770,714)	(1,558,360)
Purchases of investments	(12,284,204)	(12,778,200)
Net cash provided by bond (in) investing activities	(19,988,237)	(14,292,195)
Net increase/ decrease in cash and cash equivalents:	(16,318,255)	(16,051,524)
Cash and cash equivalents, beginning of year	161,251	177,275
Cash and cash equivalents, end of year	\$ 144,936	\$ 16,723

The accompanying notes are an integral part of this statement.

CITY OF ST. MARTINVILLE, LOUISIANA

Notes to Financial Statements

111 Summary of Significant Accounting Policies

The City of St. Martinville was incorporated on January 30, 1817. The City operates under the provisions of a special charter dated April 4, 1898 and operates under a Mayor-Council of Aldermen form of government.

The accounting and reporting policies of the City of St. Martinville conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:337 and to the guides set forth in the industry audit guide, Guide of State and Local Governmental Units. The City's reporting entity applies all relevant Governmental Accounting Standards Board (GASB) pronouncements. Proprietary funds apply Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements, in which case, GASB prevails.

The following is a summary of certain significant accounting policies:

A. Financial Reporting Entity

This report includes all funds and account groups which are controlled by or dependent on the City of St. Martinville executive and legislative branches (the Mayor and Board of Aldermen). Control by or dependence on the City was determined on the basis of budget adoption, taxing authority, authority to issue debt, election or appointment of governing body, and other general oversight responsibility.

Based on the foregoing criteria, certain governmental organizations are not part of the City and are thus excluded from the accompanying financial statements. One such organization is the Housing Authority which is directed by an independent board and does not receive any funding, facilities, or direction from the City of St. Martinville.

CITY OF ST. MARTINVILLE, LOUISIANA

Notes to Financial Statements (Continued)

B. Fund Accounting

The accounts of the City of St. Martinville are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Transactions between funds sometimes result in interfund receivables and payables, which are not eliminated in the financial statements in this report. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into two broad fund categories and five generic fund types as follows:

Governmental Funds :

General Fund

The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

Debt Service Fund

The debt service fund is used to account for the accumulation of resources for, and the payment of general long-term debt principal, interest and related costs. The Debt Service Fund includes the following bond issues:

Public Improvement Series 1994 10-1-94 - To accumulate monies for payment of the 1994 \$1,379,000 bonds which are serial bonds due in annual installments, plus interest, through maturity in 2005. Debt service is financed by a 3¢ sales tax.

Public Improvement Series 1997 1-1-97 - To accumulate monies for payment of the 1997 \$1,300,000 bonds which are serial bonds due in annual installments, plus interest, through maturity in 2017. Debt service is financed by the levy of ad valorem tax.

CITY OF ST. MARTINVILLE, LOUISIANA

Notes to Financial Statements (Continued)

Capital Projects Funds

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds). As of June 30, 1998, the Capital Projects Fund was being used to account for the improvements financed by the 1996 and 1997 public improvement bonds. The projects on-going are a street resurfacing project, as well as various park improvements.

Proprietary Fund -

Enterprise Fund

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

C. Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, and are recorded as expenditures in the governmental fund types when purchased. The City has elected not to capitalize public assets ("infrastructure") fixed assets consisting of certain improvements other than buildings and streets, but including bridges, sidewalks, and drainage improvements. Interest costs are not capitalized. No depreciation has been provided on general fixed assets.

CITY OF ST. MARTINVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (Continued)

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-term Debt Account Group.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus, and all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets.

Depreciation of all depreciable fixed assets used by proprietary funds is charged as an expense against their operations. Depreciation has been provided over the estimated useful lives using the straight-line method. Depreciation expense was \$114,928, for the year ended June 30, 1978. The estimated useful lives are as follows:

Electric, Sewer & Water Utilities:	
Building & Renova	10 - 20 years
Water & Sewer Systems	5 - 50 years
Electric Lines	20 - 50 years
Electric & Water Meters	10 years
Machinery & Equipment	5 - 10 years
Furniture, Fixtures & Equipment	5 - 8 years
Transportation Equipment	3 - 5 years

All fixed assets are stated at historical cost. Depreciated fixed assets are stated at their estimated fair value on the date donated. Donated or estimated assets are immaterial to the financial statements.

D. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting refers to the timing of the measurements made, regardless of the measurement focus applied.

CITY OF ST. MARTINVILLE, LOUISIANA

Notes to Financial Statements (Continued)

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Sales taxes, fines and forfeitures, and licenses are considered "measurable" when in the hands of collecting governments and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain. All various taxes are considered "measurable" and are recognized as revenue at the time they are assessed.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is principal and interest on long-term debt is recognized when due and accumulated unpaid amounts and cash pay are not accrued unless retirement is likely to occur within the next fiscal year.

All proprietary funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred. Billed utility service receivables resulting from utility services rendered between the date of meter reading and billing and the end of the month, are recorded at year end.

3. Budgets and Budgetary Accounting

The City follows these procedures in establishing the budgetary data reflected in these financial statements:

1. The City Clerk prepares a proposed budget and submits same to the Mayor and Board of Aldermen no later than fifteen days prior to the beginning of each fiscal year.
2. A summary of the proposed budget is published and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.

CITY OF ST. MARTINVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (Continued)

4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of an ordinance prior to the commencement of the fiscal year for which the budget is being adopted.
5. Budgetary amendments involving the transfer of funds from one department, program or function to another or involving increases in expenditures resulting from revenues exceeding amounts estimated require the approval of the Board of Aldermen.
6. All budgetary appropriations lapse at the end of each fiscal year.
7. Budgets for the general, special revenues, and Debt Service Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted, or as amended from time to time by the Board of Aldermen. Such amendments were not material in relation to the original appropriations.

F. Encumbrances

Encumbrance accounting, which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed by the City as an extension of formal budgetary integration in the funds.

G. Interest-Bearing Deposits

Interest-bearing deposits, consisting of certificates of deposit, are stated at cost, which approximates market.

H. Cash and Cash Equivalents

For purposes of cash flows, the City considers all highly liquid investments (including restricted monies) with a maturity of three months or less when purchased to be cash equivalents.

CITY OF ST. HENRYVILLE, LOUISIANA

Notes to Financial Statements (Continued)

1. Inventory

Inventory of supplies in the proprietary fund is valued at the lower of cost (first-in, first-out) or market.

3. Prepaid Items

Payments made to suppliers for services that will benefit periods beyond June 30, 1998 are recorded as prepaid items. The only prepaid item that existed at June 30, 1998 was prepaid insurance.

5. Bad Debt

Uncollectible amounts due for ad valorem taxes and customers' utility receivables are recognized as bad debts through the establishment of an allowance account at the time information becomes available, which would indicate the uncollectibility of the particular receivable. At June 30, 1998, an allowance for ad valorem taxes was considered unnecessary due to the immateriality of uncollected ad valorem taxes. The allowance for uncollectibles for customers' utility receivables was \$17,128 at June 30, 1998.

6. Fund Equity

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers or other funds. Reserves represent those portions of fund equity not appropriable or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

8. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

CITY OF ST. MARTINVILLE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (Continued)

8. Total columns on combined statements - Overview

Total columns on the combined statements - overview are captioned Memoranda Only to indicate that they are presented only to facilitate financial analysis. Data in these columns does not present financial position, results of operations, or changes in such items in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have NOT been made in the aggregation of this data.

9. Prior Year Reclassification

Certain previously reported amounts have been reclassified to enhance comparability with 1998 report classifications.

10) Cash and Interest-Bearing Deposits

Under state law, the City may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The City may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. As June 30, 1998, the City has cash and interest-bearing deposits (bank balances) totaling \$3,728,229 as follows:

Demand deposits	\$ 812,264
Time deposits	2,915,965
Total	\$3,728,229

These deposits are stated at cost, which approximates market. Under state law, these deposits, for the resulting bank balances, must be secured by Federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the Federal deposit insurance must, at all times, equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank by a holding or custodial bank that is mutually acceptable to both parties.

CITY OF FT. MONROEVILLE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (Continued)

deposit balances (bank balances) at June 30, 1998 are secured as follows:

Bank balances	\$2,845,201

At June 30, 1998 the deposits are secured as follows:	
Federal deposit insurance and other	\$ 327,887
Pledged securities (Category 3)	<u>3,482,628</u>
Total Federal insurance and pledged securities	\$3,795,244

Deficiency of secured deposits over bank balances	\$ 45,848

Pledged Securities in Category 3 includes unissued or unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent, but not in the City's name. Even though the pledged securities are considered unaffiliated (Category 3) Louisiana Revised Statute 18:1209 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the city that the fiscal agent has failed to pay deposited funds upon demand.

10) Ad Valorem Taxes

For the year ended June 30, 1998, taxes of 13.02 mills were levied on property with assessed valuations totaling \$13,385,898 and were dedicated as follows:

General corporate purposes	4.45 mills
Waste Service	8.57 mills

Total taxes levied were \$258,745. The remaining up of June 30, 1998 were as follows:

General corporate purposes	\$ 408
Waste Service	<u>3,858</u>
	\$4,266

CITY OF ST. MARTINVILLE, LOUISIANA
Notes to Financial Statements (continued)

Details of the City's tax calendar are as follows:

Levy Date	June 1, 1997
Bill Date	November 1, 1997
Due Date	December 31, 1997
Lien Date	January 1, 1998

(4) Interfund Reimbursements - Revenues

	Interfund Reimbursements	Interfund Revenues
General Fund	\$ 88,427	\$ 18,728
Enterprise Fund	57,880	84,884
Debt Service Fund	1,900	-
Capital Projects Fund	-	15,499
Special Revenue Funds		
Sewer S Fund	-	800
Water Tax Fund	(48,800)	-
Total	\$189,148	\$200,148

(5) Due from Other Governmental Agencies

Amounts due from other governmental agencies consisted of the following:

Bear, tobacco and video poker taxes due from the State of Louisiana	\$24,848
Texas Telecast	4,127
Copa Hotel Revenue	27,825
Other miscellaneous revenues	3,188
Total	\$59,988

CITY OF ST. MARTINVILLE, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS (Continued)

(6) **Restricted Assets - Proratory Fund Type**

	<u>1988</u>	<u>1987</u>
Restricted assets consisted of the following at June 30:		
Cash:		
Customers' Deposits	\$ 31,704	\$ 41,081
Bond Reserve Account	44,915	44,058
EPA Money Reserve	25,343	44,533
Water Reserve	183,443	77,489
1988 Sewer Improvement Fund	-	478
1990 Sinking Fund	58,414	68,874
1990 Reserve Fund	41,584	133,653
Retirement Account	22,882	34,628
Total Cash	<u>348,275</u>	<u>424,694</u>
Investments:		
Customers' deposits	194,182	209,376
Bond reserve account	148,125	69,810
Retirement account	3,122	8,863
Total Investments	<u>345,430</u>	<u>288,049</u>
Total Restricted Assets	<u>693,705</u>	<u>712,743</u>

(7) **Changes in General Fixed Assets**

A summary of changes in general fixed assets follows:

	Balance July 1, 1987	Additions	Deletions	Balance June 30, 1988
Land and Improvements	\$ 281,837	-	-	\$ 281,837
Buildings	1,889,898	244,528	-	2,134,426
Equipment-vehicles	318,454	8,182	-	326,636
Equipment-other	344,873	186,408	113,365	417,916
Equipment-capital leases	181,443	69,818	104,353	146,908
Construction in progress	388,585	3,324,978	-	3,713,563
Total	<u>\$3,504,690</u>	<u>\$3,823,812</u>	<u>\$117,718</u>	<u>\$4,210,784</u>

In 1987, a bond issue of \$1,000,000 was issued for the purpose of park improvements. A total of \$216,032 had been spent and presented as Construction in Progress, as the project is not complete.

CITY OF St. MARTINVILLE, LOUISIANA

Notes to Financial Statements (Continued)

A summary of proprietary fund-type property, plant, and equipment as June 30, 1988, follows:

Electric, Water & Motor Utilities:	
Land	\$ 188,283
Building and Fixtures	2,028,484
Water and Sewer Systems	8,493,410
Electric Lines	2,454,285
Electric and Water Meters	381,990
Machinery and Equipment	137,890
Partitions, Fixtures and Equipment	20,215
Transportation Equipment	188,283
Total	12,821,850
Amount held under capital lease	88,800
Less: Accumulated depreciation	(18,305,228)
NET	\$ 7,595,422

04 Changes in Restrictions

The following is a summary of bond transactions of the City of St. Martinville for the year ended June 30, 1988 (all bonds are serial bonds):

	General		Total
	Obligations	Revenue	
Bonds payable, July 1, 1987	\$2,478,000	\$2,895,000	\$4,373,000
Bonds retired	(185,000)	(100,000)	(285,000)
Bonds issued			
Bonds payable, June 30, 1988	\$2,478,000	\$1,895,000	\$4,373,000

The general obligations bonds are payable from the debt service fund, while the revenue bonds are payable from the enterprise fund.

CITY OF ST. MARTINVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Bonds payable at June 30, 1984, are comprised of the following individual issues:

General Obligation Bonds:

\$1,375,000 Public Improvement Bonds Series 1980 dated 10-1-80; due in annual installments of \$75,000 - \$145,000 through October 1, 2009; interest at 5.00 - 8.00 percent and secured by levy and collection of ad valorem taxes.	\$1,300,000
\$1,700,000 General Obligation Bond Series 1987 dated 3-2-87; due in annual installments of \$35,000 - \$100,000 through March 1, 2017; interest at .25 - 8.25 percent and secured by levy and collection of ad valorem taxes.	<u>1,170,000</u>
Total	\$2,470,000

Revenue Bonds:

\$2,100,000.00 Electric Revenue Bonds dated 5-21-83 due in annual installments of \$85,000 - \$160,000 through March 1, 2013; interest at 5.45 percent and secured by revenues of the water and light plant.	\$1,800,000
--	-------------

The annual requirement to amortize all debt outstanding as of June 30, 1984, including interest payments of \$1,562,192 are as follows:

Year Ending June 30.	General Obligation	Revenue	Total
1985	\$ 348,800	\$ 182,700	\$ 531,500
1986	358,400	184,100	542,500
1987	368,000	185,400	553,400
1988	377,600	186,700	564,300
1989	387,200	188,000	575,200
1990 - 1993	<u>1,448,400</u>	<u>1,402,100</u>	<u>2,850,500</u>
Total	\$3,435,800	\$3,407,100	\$6,842,900

CITY OF ST. MARTINVILLE, LOUISIANA

Notes to Financial Statements (Continued)

19) Indication of Proceeds and Flow of Funds - 1% Sales and Use Tax

On June 24, 1978, the voters in the City of St. Martinville approved a one percent (1%) sales and use tax. The proceeds of this tax are to be used in lieu of paying reasonable and necessary costs and expenses of collecting and administering the tax for the purpose of construction and acquiring capital improvements to the waterworks system of the City and for the purpose of establishing, acquiring, constructing, operating and maintaining solid waste disposal facilities, sewers and sewerage disposal work, drains and drainage facilities, and streets, sidewalks and bridges, including the necessary land, equipment and furnishings there of, or for any one or more of said purposes, said tax to be subject to funding debt bonds by the City for the purpose of making capital improvements to the extent and in the manner permitted by the laws of Louisiana.

The proceeds of the one percent (1%) sales and use tax of \$482,701 are pledged to retire the public improvement bonds dated December 1, 1964, shown in Note 8.

The Sales Tax Fund is to collect the proceeds of the sales tax and pay all reasonable and necessary costs and expenses of collecting the tax.

After payment of such costs and expenses, all money in the fund in excess of ten thousand dollars (\$10,000) is to be administered and used as follows:

- A. The establishment and maintenance of the Sales Tax Bond Sinking Fund sufficient in amount to pay the principal and interest on the bonds issued. The Sales Tax Fund is to transfer on or before the 20th day of each month a sum equal to one-sixth (1/6) of the interest falling due on the next interest payment date and a sum equal to one-twelfth (1/12) of the principal falling due on the next principal payment date.
- B. The establishment and maintenance of the Sales Tax Bond Reserve Fund by transferring to the regularly designated fiscal agent immediately upon delivery of the bonds from the proceeds thereof the sum of one hundred thirty-seven thousand five hundred dollars (\$137,500). This payment will equal the Reserve Fund requirement.

For the year ended June 30, 1980, the transfers from the Sales Tax Fund to the Sales Tax Sinking Fund and Sales Tax Bond Reserve Fund were adequate. The minimum balance required for the Sales Tax Bond Reserve Fund is \$137,500. The balance in the investment account as of June 30, 1980, was \$182,779 which exceeds the minimum balance by \$45,279.

CITY OF ST. MARGHERITA, LOUISIANA

Notes to Financial Statements (Continued)

General Obligation Bonds are direct obligations issued as a pledge of the general taxing power for the payment of the debt obligations of the City. General Obligation Bonds require the City to compute, at the time other taxes are levied, the rate of tax required to provide 1 1/2% each year bonds are outstanding) funds to pay interest and principal at maturity. The City is in compliance with this requirement.

Revenues are partially pledged to retire the general obligation bonds dated March 1, 1977, shown in Note B.

The bond indenture on the 1997 issue of general obligation bonds requires that the proceeds of the aforesaid special tax be deposited into a sinking fund, for the payment of the principal and the interest on the bonds.

1100 Flow of Funds: Restrictions on Use - Utilities Revenues

The revenues of the water and light plant are partially pledged to retire the utilities revenue bonds dated September 21, 1988 shown in Note E. Bonds outstanding at June 30, 1998, amounted to \$1,880,000. The accrued interest on the bonds at June 30, 1998 amounted to \$10,100. Unamortized interest expense at June 30, 1998, amounted to \$617,100.

The bond indenture on the 1988 issue of Revenue Bonds requires that a sum of money be deposited monthly into a bank account called 1988 Utilities Revenue Bond Sinking Fund in an amount that will be sufficient to retire the next payment of principal and/or interest. For the year ended June 30, 1998, the transfers from the Water and Light Plant Fund to the Sinking Fund were adequate. The Water and Light Plant Fund is required to transfer monthly to the 1988 Utilities Revenue Bond Sinking Reserve Fund twenty-five percent (25%) of the required monthly payment to the sinking fund until the Reserve Fund has accumulated a sufficient balance to pay the highest principal and interest due within any one year which is \$180,070. The Reserve Fund had a balance of \$61,000 at June 30, 1998. The Water and Light Plant Fund is required to transfer to the 1988 Utilities System Renewal and Replacement Fund, on a monthly basis, a sum equal to five percent (5%) of the net revenues for the preceding month provided such sum is available after the transfers are made to the Sinking Fund and the Reserve Fund. The required minimum amount to be accumulated is 170,000 and the Renewal and Replacement Fund had a balance of 100 at June 30, 1998.

CITY OF ST. MARTINVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (Continued)

The bond agreement stipulates that the City must establish utility rates sufficient to pay reasonable and necessary expenses of operating and maintaining the utility system, provide net revenues in an amount equal to 12% of the required deposits to the Sinking Fund for the fiscal year and to pay all other prior bond obligations. The City has complied with said requirements.

11) Employee Plans

Eligible employees of the City participate in two multiple-employer public employee retirement systems (PERS) which are controlled and administered by two separate boards of trustees. These retirement systems provide retirement, disability and death benefits to plan members and their beneficiaries. Benefits under each system are established and awarded by state statutes. Pertinent information for each system follows:

A. Municipal Employees' Retirement System

Plan members are required to contribute 5.0% of their annual covered salary to the system while the City is required to contribute at the statutory rate of 2.7% of the local annual covered salary. The City's contributions to the system for the years ended June 30, 1996, 1997 and 1998 were \$10,198, \$28,993 and \$47,822, respectively, equal to the required contribution for each year.

A publicly available financial report that includes financial statements and required supplemental financial information may be obtained by writing to the Municipal Employees' Retirement System, 2937 Collins Park Blvd., Baton Rouge, Louisiana, 70809.

B. Municipal Police Employees' Retirement System

Plan members are required to contribute 7.0% of their annual covered salary to the system while the City is required to contribute at the statutory rate of 8.0% of the local annual covered salary. The City's contributions to the system for the years ended June 30, 1996, 1997 and 1998 were \$15,829, \$15,885, and \$12,112, respectively, equal to the required contribution for each year.

CITY OF ST. MARIENVILLE, LOUISIANA

Notes to Financial Statements (Continued)

A publicly available financial report that includes financial statements and required supplemental financial information may be obtained by writing to the Municipal Police Employee's Retirement System, P.O. Box 94005 - Capitol Station, Baton Rouge, Louisiana 70804-0005.

110) Accumulated Sickness Vacation and Sick Pay

employees earn ten to thirty-five days of sick leave and vacation days depending on length of employment. The vacation days cannot be carried over from year to year but the sick pay days can. Sickness may be received in cash in lieu of taking the days. If an employee quits he forfeits all accumulated days. If an employee returns he forfeits the vacation days only. Because of these policies, an accrual was made only for those employees who are expected to return within the next fiscal year. The accrued compensated absence liability at June 30, 1998 was \$18,007 in the General Fund and \$1,828 in the proprietary fund. These liabilities are reflected in other accrued liabilities on the balance sheet.

111) commitments and contingencies

- A. The City is a defendant in various lawsuits. Management believes there is adequate insurance coverage on all cases where monetary damages are sought, and that the suits will not have an adverse effect on the City's financial position. On cases covering during periods when the city was self-insured, management believes there will be no limitation incurred by the city.
- B. A contingent liability of \$88,828 (\$7,185 in the General Fund and \$81,210 in the General Long Term Debt Sinking Group) has been recorded due to a workman's compensation claim which occurred during a period of time when the City was self-insured. The City of St. Marienville is obligated to pay claims; \$204 biweekly plus all medical bills relating to the injury sustained.
- C. The City is a party to an on-going investigation by the Environmental Protection Agency (EPA) for possible violation. As June 30, 1998, it was possible that the City may have been required to pay a fine in the range of \$20,000 to \$120,000. However, this matter was dismissed without fine subsequent to June 30, 1998.

CITY OF ST. MARTINVILLE, LOUISIANA
 NOTICE TO FINANCIAL STATEMENTS (Continued)

D. Construction Expenditures

As of June 30, 1988, the City had the following commitments with respect to unfinished capital projects:

<u>Capital project</u>	<u>Remaining Construction commitment</u>	<u>Reported date of completion</u>
Arcadia Memorial Building Restoration- Phase II	\$ 18,873	8/30/88
1987 Street Improvements	\$ 3,100	7/30/88
Swimming Pool Project	\$500,000	1/12/88

The contract for the swimming pool project was signed prior to June 30, 1988. However, the project itself did not begin until after June 30, 1988.

1140. Lease Obligations

During the year ended June 30, 1988, the City entered into two capital leases. The first lease is for the purchase of two police vehicles. As of June 30, 1988 there remained a total principal obligation of \$18,000 with interest at a rate of 14, payable in monthly installments of \$1,800 (including interest). The final payment, at which time the assets will become the property of the City, is due March of 1990. The second lease is for the purchase of a street sweeper. As of June 30, 1988 there remained a total principal obligation of \$24,000 with interest at a rate of 8.25, payable in annual installments of \$4,750 (including interest). The final payment, at which time the asset will become the property of the City, is due January of 1993.

The leases for the street sweeper and police vehicles are shown in the General Fixed Assets Account Group.

Future minimum annual payments (including interest) are as follows:

1989	\$20,104
1990	21,312
1991	5,758
1992	5,758
1993	<u>5,758</u>
Total	\$58,730

CITY OF ST. MARTINVILLE, LOUISIANA

Notes to Financial Statements (Continued)

115) Interfund Transfers

	<u>Transfer In</u>	<u>Transfer Out</u>
General Fund	\$1,893,488	\$ -
Special Revenue Funds -		
Sales Tax Fund	-	545,500
Debt Service Fund	128,500	-
Enterprise Fund	135,000	1,508,811
Capital Projects	<u>188,880</u>	<u>-</u>
Totals	\$2,078,488	\$2,878,488

116) Contracts

The City purchased power during 1998 in the amount of \$1,813,313 from CMOO of which \$188,120 was owed CMOO purchased for the month of June 1998 and \$280,814 was owed for purchases for the month of May, 1998.

On January 1, 1981, the City entered into a long term contract with CMOO for electric service to begin in 1990. The contract allows CMOO to operate and maintain a substation owned by the City commencing on the effective date of the agreement. Payments remaining are as follows:

1998	\$75,880
2000	\$75,880

117) Compensation of City Officials

A detail of compensation paid to the Mayor and City Council for the year ended June 30, 1998 follows:

Eric Martin, Mayor	\$26,800

Commission:	
James Clarke	\$ 7,500
Douglas Pymocoda	7,500
Mike Paulmier	7,500
Ear Martin	7,500
Gencie Whitehouse	<u>7,500</u>
	\$26,800

CITY OF ST. MARTINVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (Continued)

1180 Source Information for the Enterprise Fund

The City of St. Martinville maintains one enterprise fund with three departments which provide electric, water, and sewerage services. Deposed information for the year ended June 30, 1988 was as follows:

	Electric Department	Water Department	Sewerage Department	Total Enterprise Fund
Operating revenues	\$8,888,818	\$ 960,160	\$ 480,646	\$9,329,624
Operating expenses:				
Depreciation	49,345	180,428	104,118	333,891
Other	3,221,808	307,482	380,338	3,910,628
Total operating expenses	3,271,153	487,910	484,456	4,243,519
Operating Income (Loss)	\$5,617,665	\$ 472,250	\$ 100,870	\$6,190,785

1190 Risk Management

The City is exposed to risks of loss in the areas of health care, general and auto liability, property hazards, and workers' compensation. Health care risk is handled by a self-insurance health plan which is explained in the following paragraphs. The other risks are handled by purchasing commercial insurance. There have been no significant reductions in insurance coverage during the current fiscal year, but have insurance settlements exceeded insurance coverage in the course of preceding two years.

The City established a limited risk management program for group hospitalization insurance. The City hired Hensrup, Inc. as administrator for this program. This plan provides employee health benefits up to a maximum of \$5,000,000 per employee in a lifetime. The City purchases commercial insurance for individual claims in excess of \$50,000.

The General Fund and the Utility Fund of the City recognize the assets, liabilities, revenues and expenditures of the group hospitalization insurance plan. The claim liability of \$19,000 reported in the Fund at June 30, 1988, is based on the loss that is probable to have existed at the date of the financial statements and the amount of the loss that can be reasonably estimated. The City currently does not discount its claim liabilities.

CITY OF ST. MARTINVILLE, LOUISIANA

(Notes to Financial Statements (Continued))

A reconciliation of changes in liabilities as they relate to the group health insurance plan is as follows:

	Beginning of Fiscal Year Liabilities	Claims and Changes in Reserves	Benefits Payments and Claims	Balance at Fiscal Year-End
Group hospitalization				
1996-1997	\$44,796	\$186,624	\$120,862	\$109,498
1997-1998	14,490	194,613	283,713	25,390

Claims payable for group hospitalization of \$20,328 at June 30, 1998 has determined as follows:

1. Claims incurred prior to June 30, 1998 and paid subsequently	<u>Amount</u>
a. June 30, 1998 claims payment checks held as of June 30, 1998	\$ -
b. Paid as of July 31, 1998	18,328
2. Provisions for claims incurred but not reported	<u>14,916</u>
Total claims payable	\$14,916

The provision for claims incurred but not reported of \$14,916 was calculated utilizing historical information.

(28) Impact of Year 2000 on Computer Programs (continued)

The Year 2000 issue is the result of computer programs being written using two digits rather than four to define the applicable year. Any of the City's computer programs that have time sensitive software may recognize a date using four as the year 1999 rather than the year 2000. This could result in a system failure or miscalculations causing disruptions of operations, including, among other things, a temporary inability to process transactions, or engage in similar normal business activities.

The City is utilizing external resources to identify and test the systems for Year 2000 compliance. To date, a preliminary assessment of the impact of this issue has not been completed. Consequently, management has not assessed the Year 2000 compliance expense and related potential effect on the city's earnings.

ADDITIONAL INFORMATION

SCREENS OF SELECTED INDIVIDUAL FIELDS

GENERAL FUND

By account for revenues traditionally associated with governments which are not required to be accounted for in another fund.

CITY OF ST. MORTENVILLE, LOUISIANA
General Fund

Comparative Balance Sheet
June 30, 1996 and 1997

	<u>1996</u>	<u>1997</u>
ASSETS		
Cash	\$137,888	\$738,833
Ad valorem taxes receivable	468	-
Due from other funds	89,429	90,469
Due from governmental agencies	59,005	182,500
Stop loss receivable	28,288	13,882
Prepaid items	<u>32,388</u>	<u>38,163</u>
Total assets	\$348,481	\$1,063,857
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	\$138,481	\$ 83,854
Accrued payroll taxes payable	8,856	8,553
Salaries payable	43,781	48,780
Municipal Employees' Retirement System	9,324	18,831
Due to other funds	58,723	83,878
Contingent liability	2,385	7,384
Compensated absence	28,819	-
Insurance payable	<u>32,789</u>	<u>34,688</u>
Total liabilities	388,258	377,333
Fund balance -		
Reserved for prepaid items	22,288	28,163
Unreserved, undesignated	25,384	94,327
Residual deficiency transfer	-	18,882
Total fund balance	47,672	141,372
Total liabilities and fund balance	\$435,930	\$518,705

CITY OF ST. LOUIS, MISSOURI
General Fund

**Statement of Revenues, Expenditures, and
 Changes in Fund Balance - Budget (GAAP Basis) and Actual
 Year Ended June 30, 1998**
With Comparative Budget Analysis For Year Ended June 30, 1997

	1998		Variance - Favorable Unfavorable	1997 Actual
	Budget	Actual		
Revenues:				
Taxes	\$ 10,000	\$ 14,368	\$ 4,368	\$ 51,545
Licenses and permits	176,800	168,267	(8,533)	174,711
Inter governmental and franchise taxes	275,193	331,276	56,083	279,212
Charges for services	174,700	183,563	8,863	200,884
Copy, files, bond forfeits and court costs	44,000	50,597	6,597	50,210
Miscellaneous	60,300	51,378	(8,922)	85,775
Total revenues	<u>611,000</u>	<u>699,351</u>	<u>88,351</u>	<u>642,337</u>
Expenditures:				
Current -				
General government (administrations)	576,188	617,694	41,506	578,619
Public safety -				
Police department	600,344	608,074	7,730	1,050,188
Public works -				
Highway and streets department	177,104	168,166	(8,938)	185,446
Sanitation and local bus department	242,000	248,486	6,486	289,911
Capital outlay	117,132	104,161	(12,971)	136,116
Bonds interest -				
Principal payments on capital leases	-	28,181	28,181	11,111
Interest on capital lease	-	1,387	1,387	1,388
Total capital funds	<u>2,668,816</u>	<u>2,269,508</u>	<u>(399,308)</u>	<u>2,750,399</u>
Deficiency of revenues over expenditures	<u>11,180,639</u>	<u>11,826,109</u>	<u>645,470</u>	<u>12,179,677</u>
Other financing sources (uses):				
Spending transfers from other city fund	1,795,889	1,628,111	(167,778)	1,761,131
Spending transfers from other gov't fund	181,650	265,187	83,537	188,273
Proceeds from : capital leases	-	88,380	88,380	-
Total other financing sources	<u>1,977,539</u>	<u>1,981,678</u>	<u>4,139</u>	<u>1,949,404</u>
Excess (deficiency) of revenues and other sources over expenditures	6,029	179,664	173,635	149,665
Fund balance, beginning	121,688	97,454	-	4,152
Included deficiency transfer	-	-	-	12,850
Fund balance, ending	<u>\$ 121,687</u>	<u>\$ 14,112</u>	<u>(\$ 107,575)</u>	<u>\$ 117,213</u>

CITY OF ST. MATTHEWS, LOUISIANA
General Fund

Statement of Revenues Compared to Budget (MAY Budget)
Year Ended June 30, 1998
With Comparative Actual Amounts for Year Ended June 30, 1997

	1998		Variance - Favorable (Unfavorable)	1997 Actual
	Budget	Actual		
Taxes:				
Ad Valorem	\$ 52,000	\$ 52,180	\$ 180	\$ 52,020
Licenses and permits:				
Occupational and insurance licenses	100,000	100,000	0	100,700
Miscellaneous	1,000	2,107	1,107	0
Beer and liquor	10,000	8,100	(1,900)	8,200
	<u>111,000</u>	<u>110,287</u>	<u>(713)</u>	<u>108,900</u>
Intergovernmental and franchise fees:				
Tobacco tax	10,000	10,000	0	10,000
Beer tax	17,000	13,907	(3,093)	15,700
Gas franchise tax	30,000	30,070	70	30,100
State contributions-highway	0	0	0	3,177
Video poker	0	0	0	0
Chain store tax	1,100	1,100	0	1,100
Tobacco franchise	7,000	8,100	1,100	0
Federal grant	100,000	100,000	0	100,000
State grant	0	0	0	0
State revenue sharing	20,000	20,000	0	20,000
	<u>168,000</u>	<u>162,177</u>	<u>(5,823)</u>	<u>159,900</u>
Charges for services	<u>200,000</u>	<u>200,700</u>	<u>700</u>	<u>200,000</u>
Fines, bond forfeits and court costs:				
Court fines and court costs	0	0	0	0
Bond forfeits	10,000	10,000	0	10,000
	<u>10,000</u>	<u>10,000</u>	<u>0</u>	<u>10,000</u>
Miscellaneous:				
Recreation revenue	10,000	0	(10,000)	10,000
Rents and leases	0	0	0	0
Drug seizure proceeds	0	0	0	0
Other miscellaneous	50,000	50,000	0	50,000
	<u>60,000</u>	<u>50,000</u>	<u>(10,000)</u>	<u>60,000</u>
Total revenues	<u>\$577,000</u>	<u>\$568,700</u>	<u>(8,300)</u>	<u>\$568,900</u>

CITY OF ST. LOUISVILLE, MISSOURI
General Fund

Statement of Expenditures Compared to Budget, 1940 Budget
Year Ended June 30, 1940
with Comparative Actual Accounts for Year Ended June 30, 1940

	1940			
	Budget	Actual	Percentage Difference	Variance
General government:				
Administration:				
Advertising and public relations	\$ 2,000	\$ 2,000	\$ -000	\$ -000
Assessor's fees	2,000	2,000	000	000
Bank service charge	700	500	100	200
City publications and promotional expense	7,000	7,000	-000	000
Communication expense - telephone and postage	4,000	2,000	(2,000)	2,000
County tax - last year	20,000	20,000	-	00,000
County facilities to governmental agencies				
National guard	600	600	-	000
Parish service center	1,200	1,200	-	000
Community Action Agency, Inc.	7,000	7,000	(7,000)	7,000
St. Martin Parish Council on Aging	2,000	2,000	-	000
Other	11,000	10,000	(1,000)	10,000
Other	7,000	8,000	1,000	7,000
Clerical and tax machine - fuel and supplies	2,000	2,000	00,000	000
Copier's expense	2,000	2,000	00,000	000
Fuel and lubrication	2,000	2,000	00,000	000
Auto electrical help	2,000	2,000	00,000	000
Expensive travel expense	-	4,700	4,700	4,700
Group insurance	14,700	14,000	(700)	14,700
Insurance	40,000	41,000	1,000	40,000
Employee bonds	1,000	1,000	00	1,000
City motorist's compensation	1,000	1,000	-	000
Independent contractors' costs	17,000	16,000	(1,000)	16,000
Photocopying expense	1,000	1,000	0000	1,000
Main stream program expenses	11,500	11,000	(500)	11,000
Miscellaneous supply fee	1,000	1,000	(000)	1,000
Professional services	10,000	10,000	10,000	00,000
Consulting and auditing	4,000	2,000	(2,000)	2,000
City attorney fee other and legal fees	10,000	8,000	(2,000)	10,000
Auditing	10,000	8,000	(2,000)	10,000
Other legal fees	1,000	200	800	800
Banker's	100	100	00	100
Reynold's fees	20,000	19,000	(1,000)	19,000
Books and materials	2,000	2,000	0000	2,000
Bookbinding and official journal	7,000	7,000	000	7,000
Books and tapes	200	200	000	200
Supplies - office and janitorial	10,000	9,000	(1,000)	9,000
Taxes and wages				
Payroll	20,000	20,000	-	20,000
Administration -				
Members, City Clerk, etc.	100,000	100,000	(0,000)	100,000
Main stream manager	10,000	10,000	(1,000)	10,000
Notifying inspector	-	1,000	1,000	1,000
Auditor Material	10,000	10,000	(000)	-
Missouri Workshop	1,000	1,000	000	-
Luncheon	10,000	10,000	(000)	-
John Carlow Park	10,000	10,000	(0,000)	10,000
Travel expenses	20,000	18,000	(2,000)	18,000
Travel expenses, meals and contract fees	20,000	18,000	(2,000)	18,000
Land forms	1,000	1,000	0000	1,000
Machinery Employee Adjustment System expense	14,000	14,000	0000	14,000
Employment (contracted by State)	-	00	000	00,000

Continued

CITY OF IT, MONROE, LOUISIANA
General Fund

Statement of Expenditures Compared to Budget (GAAP Basis) continued
Year Ended June 30, 1989
With Comparative Actual Amounts for Year Ended June 30, 1987

	1989		Variances - Favorable -	FOU
	Budget	Actual	(Unfavorable)	Actual
Supplies - various	3,000	70,000	67,000	4,400
Supplies	800	500	300	700
Utilities	-	55	55	1,000
Salaries and wages	81,000	89,544	8,544	102,400
Professional and consulting	44,000	38,000	6,000	70,000
Outside legal expenses	8,000	27,100	(19,100)	8,000
Special Board expenses	24,000	10,000	14,000	-
to Board purchase expenses	23,000	23,000	0	1,400
to Board expenses	1,000	7,000	6,000	10,000
Safety Program expense	4,000	5,000	(1,000)	4,000
Appropriation	3,000	3,000	0	3,000
Appropriation - City Court	3,000	3,000	0	3,000
Real Landings expenses	-	-	-	1,000
Grant fee	-	-	-	1,000
Transfer from other	-	-	-	1,000
Board expense	-	-	-	100
Total general government administration	188,000	202,000	(14,000)	206,000
Public safety				
Police department -				
Advertising and public relations	1,000	600	400	-
Books expense	500	1,000	(500)	1,000
Communications expense - radio, telephone and printing	10,000	14,000	(4,000)	70,000
Equipment expense	1,000	1,000	0	1,000
Supplies expense	1,000	1,000	0	2,000
Travel expense	11,000	20,700	(9,700)	10,000
Concessions and printing	1,000	1,000	0	20,000
Investigative expenses	1,000	1,000	0	1,000
News and subscriptions	1,000	1,000	0	1,000
Travel and meals help	-	-	-	1,000
Amortized services	-	1,000	(1,000)	-
Food, oil, and grease	11,000	11,000	0	10,000
Group insurance	10,000	10,000	0	10,000
Insurance	50,000	49,000	1,000	50,000
Reassigned Police Business Expense	11,000	11,000	0	10,000
Special events	1,000	1,000	0	1,000
Special teams	20,000	20,000	0	20,000
Police cars expense	47,000	50	46,950	5,000
Police uniforms and supplies	11,000	11,000	0	10,000
Professional services	-	-	-	10,000
Supplies and materials	11,000	41,000	(30,000)	10,000
Utilities and wages -				
total of police	10,000	10,000	0	10,000
Police officers	300,000	300,000	0	300,000
Special police and extra help	1,000	1,000	0	1,000
Security	20,000	10,000	10,000	10,000
Travel - city and (and/or) out	10,000	11,000	(1,000)	8,000
Travel and police related	1,000	1,000	0	1,000
Travel, supplies, meals, and entertainment	1,000	1,000	0	1,000
Utilities	1,000	1,000	0	1,000
Total public safety	500,000	500,000	0	500,000
Public works				
Highways and streets department -				
Materials and work contract	1,000	-	1,000	4,000
Contract labor	1,000	1,000	0	1,000
Contract, oil and grease	10,000	10,000	0	10,000
Group insurance	10,000	10,000	0	10,000
Insurance	10,000	10,000	0	10,000

(page twenty)

CITY OF ST. LOUIS, MISSOURI
General Fund

Statement of Expenditures Compared to Budget - Cash Basis - Fiscal Year
1967 - Ended June 30, 1968
with Comparative Actual Amounts for Year Ended June 30, 1967

	1968		Variance - Favorable (Unfavorable)	1967 Actual
	Budget	Actual		
Miscellaneous	3,468	3,770	(302)	3,468
Professional services -				
Civil engineer	17,000	20,878	(3,878)	20,000
Special items	11,400	11,300	100	11,300
Repairs and maintenance -				
Trucks	20,000	19,585	415	16,400
Equipm - equipment	1,000	1,000	-	1,000
Labor for and eight	170,000	168,000	2,000	167,750
General working materials	20,000	20,000	-	20,000
Labor for	104,000	113,000	(9,000)	117,500
Gas paint	3,000	2,800	200	3,000
Miscellaneous	10,000	9,700	300	10,000
Special vehicle inspection station	100	100	-	100
City cleanup and street city contract	10,000	44,000	(34,000)	20,000
Labor painter repairs	1,000	700	300	1,000
Uniforms	-	700	(700)	1,000
Utilities	1,000	1,000	-	100
Total public works	373,400	386,300	(12,900)	400,000
Sanitation and health department:				
Contractors -				
Trighing	-	3,000	(3,000)	3,000
Fuels and labor -				
Comp. equip and equipment	2,400	2,400	-	2,400
Waste collection and disposal - outside services	200,000	204,000	(4,000)	200,000
Total sanitation and health department	202,400	209,400	(7,000)	205,400
Capital outlay:				
General government -				
Equipment	171,100	167,000	4,100	161,000
Public safety -				
Miscellaneous and equipment	5,000	10,000	(5,000)	5,000
Capital lease	-	50,000	(50,000)	-
Public works -				
Asset purchase	10,000	10,000	-	10,000
Total capital outlay	186,100	237,000	(50,900)	176,000
Debt service:				
Principal payments on capital lease	-	29,000	(29,000)	24,000
Interest on capital lease	-	1,000	(1,000)	1,000
Total debt service	-	30,000	(30,000)	25,000
Total expenditures	62,000,044	62,790,000	(789,956)	62,710,000

SPECIAL REVENUE FUNDS

Sales Tax Fund - To account for the receipts and use of proceeds of the City's 1% sales and use tax. The proceeds of this tax are to be used after paying reasonable and necessary costs and expenses of collecting and administering the tax for the purpose of maintaining and acquiring capital improvements to the sewerworks system of the City and for the purpose of establishing, acquiring, constructing, operating, and maintaining solid waste disposal facilities, sewers and sewerage disposal work, drains and drainage facilities, and streets, sidewalks and bridges, including the necessary land, equipment and furnishings, therefore, no fee may now or hereafter be levied for the purpose of making capital improvements to the extent and in the manner permitted by the laws of Louisiana.

Proceeds of the tax have been pledged and dedicated to the retirement of Public Improvement Bonds dated September 2, 1976.

Section 8 Fund - To account for the receipt and subsequent expenditures of Section 8 housing funds received from the federal government.

CITY OF ST. MARTINVILLE, LOUISIANA
Special Revenue Funds

Combining Balance Sheet
June 30, 1999
With Comparative Totals for June 30, 1997

	Sales Tax	Section 8	Totals	
	Fund	Fund	1999	1997
ASSETS				
Cash	\$121,814	\$17,744	\$148,758	\$137,166
Interest-bearing deposits	685,743	35,789	721,481	587,579
Sales tax receivable	56,858	-	56,858	58,380
Accrued interest receivable	4,987	101	5,188	5,141
Due from other funds	42,828	-	42,828	18,121
Total assets	\$770,214	\$73,534	\$843,548	\$798,495
LIABILITIES AND FUND BALANCES				
Liabilities:				
Due to other funds	\$ -	\$ 800	\$ 800	\$ -
Total liabilities	-	800	800	-
Fund balances:				
Reserved for bonding purposes	-	72,140	72,140	63,377
Unreserved, unassigned	770,214	-	770,214	731,427
Residual equity transfer	-	-	-	313
Total fund balances	770,214	72,140	842,354	795,117
Total liabilities and fund balances	\$770,214	\$73,534	\$843,548	\$798,495

OFFICE OF ST. MARTINVILLE, LOUISIANA
Special Revenue Funds

Comparing Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended June 30, 1998
With Comparative Totals for June 30, 1997

	Sales Tax Fund	Section 8 Fund	Totals	
	1998	1997	1998	1997
Revenues:				
Taxes	\$ 578,327	\$ -	\$ 578,327	\$ 581,729
Intergovernmental	-	188,824	188,824	188,827
Interest on investments	28,126	2,518	32,385	31,283
Total revenues	<u>606,453</u>	<u>191,342</u>	<u>600,605</u>	<u>799,839</u>
Expenditures:				
Cost of equipment	-	158,888	158,888	155,813
Salaries	-	21,584	21,584	21,580
Administrative expenses	8,842	5,847	13,789	13,887
Total expenditures	<u>8,842</u>	<u>186,319</u>	<u>194,708</u>	<u>291,280</u>
Excess of revenues over expenditures	597,611	2,023	607,348	588,559
Other financing uses:				
Operating transfers out	<u>188,827</u>	<u>-</u>	<u>188,827</u>	<u>188,827</u>
Excess of revenues over expenditures and other uses	<u>408,784</u>	<u>2,023</u>	<u>411,044</u>	<u>400,732</u>
Fund balances, beginning	321,889	83,277	385,086	330,041
Residual equity transfer	-	-	-	322
Fund balances, ending	<u>\$ 730,673</u>	<u>\$ 85,300</u>	<u>\$ 815,973</u>	<u>\$ 760,384</u>

CITY OF ST. MARTINVILLE, LOUISIANA
Special Revenue Fund
Sales Tax Fund

Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (MAY Budget) and Actual
Year Ended June 30, 2019
With Comparative Actual Results for Year Ended June 30, 2018

	2019		Variance - Favorable/ (Unfavorable)	2018 Actual
	Budget	Actual		
Revenues:				
Taxes -				
Sales taxes	\$ 585,000	\$ 579,337	(5,663)	\$ 589,795
Interest on investments	33,000	28,735	(4,265)	13,389
Total revenues	<u>618,000</u>	<u>608,072</u>	<u>(9,928)</u>	<u>603,184</u>
Expenditures	<u>7,000</u>	<u>8,345</u>	<u>1,345</u>	<u>7,400</u>
Excess of revenues over expenditures	<u>611,000</u>	<u>600,727</u>	<u>(10,273)</u>	<u>595,784</u>
Other financing uses:				
Operating transfers to -				
General Fund	(193,650)	(193,597)	53	(178,371)
Water and light plant Fund	(138,000)	(138,000)	-	(131,761)
Debt service Fund	(138,000)	(138,000)	-	(138,849)
Total financing uses	<u>(469,650)</u>	<u>(469,597)</u>	<u>53</u>	<u>(448,981)</u>
Excess of revenues over expenditures and other uses	<u>141,350</u>	<u>131,130</u>	<u>10,220</u>	<u>146,803</u>
Fund balance, beginning	<u>512,883</u>	<u>731,800</u>	<u>-</u>	<u>449,388</u>
Fund balance, ending	<u>\$ 728,000</u>	<u>\$ 770,810</u>	<u>\$ 42,810</u>	<u>\$ 721,600</u>

CITY OF ST. MARTINVILLE, LOUISIANA
 Special Revenue Fund
 Section 8 Housing Fund

Statement of Revenues, Expenditures, and
 Changes in Fund Balance - Budget (Basis) and Actual
 Year Ended June 30, 1999
 With Comparative Actual Amounts for Year Ended June 30, 1998

	1998		Variance - Favorable	1997 Actual
	Budget	Actual		
Revenues:				
Intergovernmental -				
Grants from Federal				
government	\$195,340	\$190,504	\$4,836	\$164,887
Interest	1,850	2,570	720	2,865
Total revenues	<u>197,190</u>	<u>193,074</u>	<u>4,116</u>	<u>167,752</u>
Expenditures:				
Rent supplement	188,000	188,000	0,000	188,000
Salaries	32,000	33,684	(1,684)	33,500
Administrative expenses	5,820	5,381	539	5,381
Total expenditures	<u>225,820</u>	<u>227,065</u>	<u>1,245</u>	<u>226,881</u>
Income (deficit) of				
operations over				
expenditures	4,410	4,431	21	18,871
Fund balance, beginning	43,377	43,377	-	43,377
Fund balance, ending	<u>\$ 47,887</u>	<u>\$ 49,743</u>	<u>\$ 1,856</u>	<u>\$ 47,375</u>

ENTERPRISE FUND

Water & Light Plant Fund - To account for the provision of electric, water, and sewer services to residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

CITY OF ST. MARTINVILLE, LOUISIANA
 RECEIPTS FUND
 WATER AND LIGHT FUND

COMPARATIVE BALANCE SHEET
 June 30, 1998 and 1997

	1998	1997
ASSETS		
Current assets:		
Cash	\$ 83,820	\$ 64,335
Interest-bearing deposits	824,343	929,581
Receivables:		
Accounts	586,873	323,680
Unbilled utilities	481,130	323,837
Due from other funds	87,888	57,888
Accrued interest	4,484	5,100
Stop loss receivable	28,285	-
Inventory - material and supplies	155,138	157,868
Prepaid expenses	43,388	82,143
Total current assets	2,501,339	2,834,332
Restricted assets:		
Cash	348,376	418,884
Investments	333,334	273,368
Total restricted assets	681,710	692,252
Plant and equipment, at cost, net of accumulated depreciation (1998 \$2,282,716; 1997 \$2,849,438)	2,834,168	3,322,279
Equipment held under capital lease, net of accumulated depreciation (1998 \$12,480; 1997 \$21,400)	12,480	21,400
 Total assets	\$4,031,397	\$4,870,263

	<u>1998</u>	<u>1997</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Current liabilities (payable from current assets) -		
Accounts payable	\$ 428,380	\$ 431,824
Due to other funds	24,284	22,852
Accrued payroll and sales taxes payable	55,725	56,939
Insurance payable	17,780	-
Obbligations under capital lease	-	22,128
Total current liabilities (payable from current assets)	<u>526,169</u>	<u>533,743</u>
Current liabilities (payable from restricted assets) -		
Revenue bonds payable (2002)	125,000	125,000
Interest coupons payable	22,288	-
Customers' sales deposits	<u>122,822</u>	<u>121,271</u>
Total current liabilities (payable from restricted assets)	<u>270,110</u>	<u>246,271</u>
Long-term liabilities -		
Revenue bonds payable	<u>1,085,000</u>	<u>1,202,820</u>
Total long-term liabilities	<u>1,085,000</u>	<u>1,202,820</u>
Total liabilities	<u>2,881,319</u>	<u>2,982,834</u>
Fund equity:		
Contributed capital -		
Municipality	122,725	122,725
Federal grant	2,222,412	2,222,812
Federal revenue sharing	4,920	4,808
State tax fund	122,283	121,283
Capital projects fund	2,820	2,820
Special assessment fund	<u>1,222</u>	<u>1,222</u>
Total contributed capital	<u>2,722,482</u>	<u>2,719,685</u>
Retained earnings -		
Accrued for debt retirement	22,420	122,212
Unaccrued	<u>1,222,820</u>	<u>1,222,720</u>
Total retained earnings	<u>1,245,240</u>	<u>1,344,932</u>
Total fund equity	<u>2,967,722</u>	<u>2,964,617</u>
Total liabilities and fund equity	<u>\$2,881,319</u>	<u>\$2,982,834</u>

UNIT OF CO. INVESTMENTS, LIMITED
Investor Unit
Water and Light Plant Fund

Comparative Statement of Revenues, Expenses, and Changes in Retained Earnings
 Years Ended June 30, 1968 and 1967

	Totals		1967-68 Budget	
	1968	1967	1968	1967
Operating Revenues:				
Charges for services -				
customer service charges	\$ 5,709,862	\$ 5,653,117	\$5,566,000	\$5,566,000
billings charges	56,000	56,000	56,000	56,000
tax and reimbursement fees	27,100	27,100	27,000	27,000
lease revenues	575,500	575,500	575,000	575,000
miscellaneous	21,117	21,100	21,000	21,000
Total operating revenues	<u>\$ 6,390,580</u>	<u>\$ 6,353,817</u>	<u>\$6,245,000</u>	<u>\$6,245,000</u>
Operating Expenses:				
Salaries and wages	576,000	589,397	545,000	545,000
Contract labor	25,000	25,000	25,000	25,000
Fees purchased	2,553,843	2,579,000	2,513,700	2,579,000
Supplies	271,440	279,500	280,000	280,000
Maintenance and repairs	81,800	81,200	81,000	81,000
Traveling	25,000	24,200	-	-
Telephone	25,000	24,000	-	-
Professional services	100,000	85,000	85,000	85,000
Electricity	10,000	10,000	-	-
Communication fees	10,000	10,000	-	-
Outpost services	1,000	1,000	-	-
Post office	25,000	25,000	-	-
Group insurance	20,400	20,200	-	-
Insurance	100,000	100,000	-	-
Non-union employee retirement expense	11,000	11,000	-	-
Payroll taxes	27,000	27,000	-	-
Travel expense	100	100	-	-
Depreciation expense	104,000	121,500	60,000	60,000
Miscellaneous	11,000	11,000	11,000	11,000
Total operating expenses	<u>\$ 6,226,800</u>	<u>\$ 6,226,710</u>	<u>\$5,955,000</u>	<u>\$5,955,000</u>
Operating Income (Loss)	\$ 1,163,780	\$ 1,127,107	\$ 290,000	\$ 290,000
Allocation of general and administrative expenses	-	-	265,000	265,000
Operating Income (Loss) after allocation of general and administrative expenses	\$ 1,163,780	\$ 1,127,107	\$ 29,000	\$ 29,000
Nonoperating revenues (expenses):				
Interest income	67,666	63,300	-	-
Interest expense	(65,000)	(65,000)	-	-
Administrative fees	(70,475)	(71,200)	-	-
Gain (Loss) on disposition of assets	-	11,500	-	-
Total nonoperating expenses	<u>(68,710)</u>	<u>(72,700)</u>	-	-
Income before operating transfers	\$ 1,131,670	\$ 1,111,707	-	-
Operating transfers by units:				
Operating transfers in	121,000	121,000	-	-
Operating transfers out	(25,200,000)	(11,200,000)	-	-
Total operating transfers	<u>(24,979,000)</u>	<u>(10,979,000)</u>	-	-
Net loss	(23,847,330)	(10,000,000)	-	-
Retained earnings, beginning	\$ 3,756,000	\$ 3,356,000	-	-
Retained earnings, ending	\$ 3,608,670	\$ 3,356,000	-	-

Sales (Cost of Sales)		Expenses (Cost of Sales)		General and Administrative	
2008	2007	2008	2007	2008	2007
\$68,120	\$78,888	\$68,884	\$78,678	\$ -	\$ -
1,183	1,306	1,782	2,967	-	-
1,194	1,720	2,896	3,295	-	-
-	-	-	-	-	-
170	1,177	1,887	2,657	-	-
<u>\$70,167</u>	<u>\$82,091</u>	<u>\$73,567</u>	<u>\$87,607</u>	<u>\$ -</u>	<u>\$ -</u>
\$52,446	\$62,274	\$57,288	\$62,277	\$8,147	\$8,784
1,479	-	1,710	1,128	-	-
-	-	-	-	-	-
70,426	67,377	67,190	68,917	18,144	18,850
25,823	32,456	27,430	38,888	32,367	37,583
48,144	48,823	39,757	35,528	-	-
1,820	1,447	4,471	3,750	-	-
4,293	18,220	79,272	29,513	7,458	8,880
1,991	1,111	1,110	1,121	-	-
-	-	-	-	18,805	18,520
-	-	-	-	4,805	7,484
-	-	-	-	20,277	21,823
-	-	-	-	89,448	84,287
-	-	-	-	101,222	109,820
-	-	-	-	71,488	76,287
-	-	-	-	17,854	17,288
-	-	-	-	-	-
114	64	-	-	-	-
107,475	118,142	124,146	131,208	-	-
263	816	1,111	7,212	183	160
<u>\$107,738</u>	<u>\$119,058</u>	<u>\$125,257</u>	<u>\$138,420</u>	<u>\$183</u>	<u>\$160</u>
\$38,589	\$31,844	\$ -	\$1,143	(\$27,823)	(\$36,588)
<u>\$37,398</u>	<u>\$32,988</u>	<u>\$1,053</u>	<u>\$2,286</u>	<u>(\$27,640)</u>	<u>(\$36,428)</u>
\$375,913	\$375,847	\$382,977	\$ 35,440	\$ -	\$ -
*****	*****	*****	*****	*****	*****

CITY OF ST. MARYS (IL), LEASING
 OPERATING FUND
 MAJOR ACCOUNT STATE FUND

Comparative Statement of Cash Flows
 Years Ended June 30, 2002 and 2001

	<u>2002</u>	<u>2001</u>
Cash flows from operating activities:		
Operating Income	\$ 3,288,884	\$ 3,484,407
Adjustments to reconcile operating income to net cash provided by operating activities -		
Depreciable:	344,408	327,674
Change in assets and liabilities:		
Decrease in receivables in receivables	158,783	244,238
Increase in decrease in prepaid expenses	3,275	(2,970)
Increase in liability	61,274	154,370
Increase (decrease) in payable	61,274	174,470
Increase (decrease) in contract order deposits	(2,288)	74,384
Other adjustments	(35,421)	(84,798)
Net cash provided by operating activities	<u>3,883,213</u>	<u>4,303,298</u>
Cash flows from non-capital financing activities:		
Spending transfers out to other funds	(1,208,871)	(1,208,188)
Spending transfers in from other funds	(55,899)	(17,797)
Net cash paid in non-capital financing activities	<u>(1,264,770)</u>	<u>(1,225,985)</u>
Cash flows from capital and related financing activities:		
ISSUANCE OF BONDS AND CERTIFICATE OF INTERESTS	-	(7,584)
Interest paid on bonds and certificate of interests	-	(44,000)
Capital lease payments	(17,184)	(17,184)
Payments made for additional fire flow	(15,174)	(17,174)
Payments made for capital purchases	(187,324)	(74,744)
Payments made on PRR loan	(59,000)	(59,000)
Interest paid on PRR loan	(11,755)	(11,755)
Net cash used in capital and related financing activities	<u>(230,437)</u>	<u>(180,445)</u>
Cash flows from investing activities:		
Interest earned on investments	(7,489)	(7,367)
Maturity of investments	1,708,207	1,504,283
Purchase of investments	(4,488,899)	(3,708,850)
Net cash provided by (used in) investing activities	<u>(3,288,181)</u>	<u>(2,211,934)</u>
Net increase (decrease) in cash and cash equivalents	(384,345)	74,734
Cash and cash equivalents, beginning of year	<u>524,820</u>	<u>524,820</u>
Cash and cash equivalents, end of year	<u>\$ 140,475</u>	<u>\$ 602,454</u>

CITY OF ST. LOUISVILLE, MISSOURI
 Board of Public Health
 Board and Legal Fees Fund

Statement of Charges to Special Restricted For
 General Bond and Certification of Unallocated Bond Services
 Year Ended June 30, 1991

	1991	1990	1989	Total
	Estimated Revenue From Funding Fund	Estimated Revenue From Bond Debt Service Funding Fund	Estimated Revenue From Bond Debt Fund	Total
Cost and investment, July 1, 1991	\$ 96,979	\$ 131,907	\$ -	\$ 228,886
Cost receipts:				
Transfer from operating account	261,218	41,994	-	303,212
Transfer on investment	1,824	38	-	1,862
Total receipts	<u>263,042</u>	<u>42,032</u>	<u>-</u>	<u>305,074</u>
Total cost and investment available	<u>360,021</u>	<u>173,939</u>	<u>-</u>	<u>533,960</u>
Cost commitments:				
Principal payments	(261,854)	-	-	(261,854)
Interest payments	(51,211)	-	-	(51,211)
Maturing debt issue	(79,978)	-	-	(79,978)
Transfer to operating account	(264,821)	(159,464)	-	(424,285)
Total commitments	<u>(657,864)</u>	<u>(159,464)</u>	<u>-</u>	<u>(817,328)</u>
Cost and investment, June 30, 1991	\$ 88,957	\$ 21,084	\$ -	\$ 109,041
Revenue	<u>271,064</u>	<u>152,855</u>	<u>118,479</u>	<u>542,398</u>
Revenue	<u>271,064</u>	<u>152,855</u>	<u>118,479</u>	<u>542,398</u>
Revenue	<u>271,064</u>	<u>152,855</u>	<u>118,479</u>	<u>542,398</u>

INTERNAL CONTROL, COMPLIANCE

AND

OTHER GRANT INFORMATION

KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

1000 Lakeside Drive
Baton Rouge, Louisiana 70801
Phone: (504) 383-1100
Fax: (504) 383-1101

1000 Lakeside Drive
Baton Rouge, Louisiana 70801
Phone: (504) 383-1100
Fax: (504) 383-1101

REPORT ON COMPLIANCE AND ON INTERNAL
CONTROL OVER FINANCIAL REPORTING ISSUED IN AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

1000 Lakeside Drive
Baton Rouge, LA 70801
Phone: (504) 383-1100
Fax: (504) 383-1101

1000 Lakeside Drive
Baton Rouge, LA 70801
Phone: (504) 383-1100
Fax: (504) 383-1101

1000 Lakeside Drive
Baton Rouge, LA 70801
Phone: (504) 383-1100
Fax: (504) 383-1101

1000 Lakeside Drive
Baton Rouge, LA 70801
Phone: (504) 383-1100
Fax: (504) 383-1101

1000 Lakeside Drive
Baton Rouge, LA 70801
Phone: (504) 383-1100
Fax: (504) 383-1101

The Honorable Eric Marten, Mayor
and Members of the City Council
City of St. Martinville, Louisiana

We have audited the financial statements of the City of St. Martinville, Louisiana as of and for the year ended June 30, 2010, and have issued our report thereon dated September 8, 2010. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City of St. Martinville, Louisiana's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under Government Auditing Standards which is described in the accompanying schedule of findings and questioned costs as item 90-1.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City of St. Martinville, Louisiana's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the City of St. Martinville, Louisiana's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. A reportable condition is described in the accompanying schedule of findings and questioned costs as item 90-1.

1000 Lakeside Drive
Baton Rouge, LA 70801
Phone: (504) 383-1100
Fax: (504) 383-1101

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. We believe that the reportable condition referred to above is a material weakness. We also noted other matters involving the internal control over financial reporting that we have reported in management of the City of St. Martinville in a separate letter dated September 8, 1998.

This report is intended for the information of the management, federal auditing agencies, and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Kolder, Champagne, Mason & Rainey, LLC

Certified Public Accountants

Brown Bridge, Louisiana
September 8, 1998

KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

1000 BROADWAY, 18TH FLOOR
NEW YORK, NEW YORK 10019
TELEPHONE (212) 512-2000
FAX (212) 512-2001

1000 BROADWAY, 18TH FLOOR
NEW YORK, NEW YORK 10019
TELEPHONE (212) 512-2000
FAX (212) 512-2001

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO MAJOR FEDERAL PROGRAMS AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH 28CFR 201.6-113

THIS REPORT
CONCERNING THE
COMPLIANCE OF THE
CITY OF ST. MARTINVILLE, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 2008
IS A SUPPLEMENT TO THE
AUDIT REPORT ON THE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
JUNE 30, 2008
AND SHOULD BE READ
IN CONJUNCTION WITH
THAT REPORT.

The Honorable Eric Martin, Mayor
and Members of the City Council
City of St. Martinville, Louisiana

Compliance

We have audited the compliance of the City of St. Martinville, Louisiana with the types of compliance requirements described in the U.S. Office of Management and Budget, OMB Circular A-113 *Compliance Requirements* that are applicable to each of its major federal programs for the year ended June 30, 2008. The City of St. Martinville, Louisiana's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs is the responsibility of the City of St. Martinville, Louisiana's management. Our responsibility is to express an opinion on the City of St. Martinville, Louisiana's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and OMB Circular A-113, *Standards of Internal Control Over Financial Organizations*. These standards and OMB Circular A-113 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City of St. Martinville, Louisiana's compliance with these requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City of St. Martinville, Louisiana's compliance with these requirements.

In our opinion, the City of St. Martinville complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 2008.

IN WITNESS WHEREOF,
WE HAVE SIGNED THIS REPORT
ON BEHALF OF OUR FIRM
AND OUR SIGNATURES
ARE AFFIXED TO THIS REPORT
ON THE DATE INDICATED

Internal Control Over Compliance

The management of the City of St. Martinville, Louisiana is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City of St. Martinville, Louisiana's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OIG Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of the management, and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Kolder, Champagne, Slawen & Rainey, LLC

certified public accountants

Brown Bridge, Louisiana
September 8, 2018

CITY OF ST. MARTINVILLE, LOUISIANA

Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 1998

Federal Agency/ Grant/Through Account Program Title	State Pass Through Order	Federal OMB Number	Receipts or Disburse Accounted	Expended This Year
U.S. Department of Housing and Urban Development, Section 8 Rental Certificate Program	N/A	74.001	876,111	876,662
U.S. Department of the Interior/ Bureau of Land Management, Department of Culture, Recreation & Tourism Historic Preservation Fund Grant 1-9-43	88-07-10001	15.004	1,481	1,481
U.S. Department of Justice/ Public Safety and Community Policing Grant 10093	N/A	16.170	100,000	100,000
Total			977,591	978,143

The accounting policies used in preparing this schedule are the same as those used in preparing the audited financial statements. See Note (c) on page 10.

CITY OF ST. MARTINVILLE, LOUISIANA

Schedule of Findings, Questioned Costs, and
Management's Corrective Action Plan
Year Ended June 30, 1998

PART I: Summary of Auditor's Findings:

1. An unqualified report was issued on the financial statements.
2. A reportable condition in internal control was disclosed by the audit of the financial statements, and it was considered to be a material weakness.
3. Material noncompliance was disclosed.
4. No reportable conditions in internal control over the major program were disclosed by the audit of the financial statements.
5. An unqualified opinion was issued on compliance for the major program.
6. The audit disclosed no audit findings required to be reported under Section 501(a) of Circular A-133.
7. The major program was:
 - a. U. S. Department of Housing and Urban Development - Section 8 Rental Certificate Program
8. The dollar threshold used to distinguish between Type A and Type B programs, as described in Section 501(b) of Circular A-133 was \$200,000.
9. The auditors did not qualify as a low-risk auditors under Section 510 of Circular A-133.

CITY OF ST. MARTINSVILLE, LOUISIANA

Schedule of Findings, Unaudited Cash, and
Management's Corrective Action Plans (Continued)
Year Ended June 30, 1988

Part II: Findings which are required to be reported in accordance with generally accepted governmental auditing standards:

88-1 Noncompliance with Louisiana Revised Statute and Cash Management Law

Finding:

The City of St. Martinville did not comply with Louisiana Revised Statute (LSA-R.S.) 39:1213. This statute states that the amount of funds on deposit with financial institutions must, at all times, be one hundred percent secured. The City had inadequate security at one financial institution on December 31, 1987, in the approximate amount of \$48,000 and at a different financial institution on June 30, 1988 in the approximate amount of \$49,000.

Management's Corrective Action Plan:

The City intends to monitor these deposits on a monthly basis to ensure that the deposits are adequately secured.

88-2 Inadequate Segregation of Accounting Functions

Finding:

Due to the small number of employees the City did not have adequate segregation of functions within the accounting system.

Management's Corrective Action Plan:

The City has determined that it is not cost effective to completely segregate accounting functions. No plan is considered necessary.

CITY OF ST. HENRYVILLE, LOUISIANA

Schedule of Findings, Questioned Costs, and
Management's Corrective Action Plan (Continued)
Year Ended June 30, 1998

Part III: Findings and questioned costs for Federal awards which include audit findings as defined in Section 200(a) of Circular A-133:

There are no findings that are required to be reported under the above guidance.

Part IV: Management Letter Items:

88-3 Inventory Pricing

Finding:

Inventory should be priced using the first-in, first-out basis, and all inventory items should have a price.

Management's Corrective Action Plan:

The City intends on adopting a more stringent inventory pricing policy and compliance with this policy will be monitored by independent personnel.

88-4 Fixed Asset Records

Finding:

Regarding fixed assets, all assets should be identified and included on a complete listing including tag number, serial number, purchase date and cost. A listing has been prepared by the city, however, it is not all-inclusive.

Management's Corrective Action Plan:

The City plans to do a complete physical inventory and prepare a listing of all fixed assets, including tag number, serial number, purchase date and cost.

CITY OF ST. MARTINVILLE, LOUISIANA

Summary of Prior Audit Findings
Year Ended June 30, 1998

The audit findings at June 30, 1997 were as follows:

Section 1: Internal Control and Compliance Material to the Financial Statements

11.1. Noncompliance with Cash Management Laws

Finding:

The City of St. Martinville did not comply with cash management laws. Their deposits at one institution were not one hundred percent secured at June 30, 1997.

Status:

Unresolved. See Item 08-1.

11.2. Noncompliance with Local Government Budget Act

Finding:

The City of St. Martinville did not comply with Local Government Budget Act as is pertained to the Section 8 Fund. Actual expenditures exceeded budgeted expenditures by greater than five percent.

Status:

Resolved. The city of St. Martinville complied with the Local Government Budget Act during fiscal year ended June 30, 1998.

11.3. Inadequate Segregation of Duties

Finding:

The City of St. Martinville did not have adequate segregation of duties within the accounting system.

Status:

Unresolved. See Item 08-2.

CITY OF ST. MARTINVILLE, LOUISIANA

Summary of Prior Audit Findings (Continued)
Year Ended June 30, 1978

Section II: Internal Control and Compliance material to Federal Awards

There were no findings mentioned under this section at June 30, 1977.

Section III: Management Letter

Item 4. Inventory Pricing

Finding:

Inventory should be priced using the first-in, first-out basis, and all inventory items should have a price.

Status:

Unresolved. See Item 28-2.

Item 5. Fixed Assets Records

Finding:

Regarding fixed assets, we recommend that a physical inspection be performed at least once a year. All assets should be properly tagged/identified and included on a complete listing including tag number, serial number, purchase date and cost. A listing has been prepared by the City; however, it is not all-inclusive.

Status:

Unresolved. See Item 28-4.

CITY OF ST. MARTINVILLE, LOUISIANA

Summary of Prior Audit Findings (Continued)
Year Ended June 30, 1998

ST - 6. Noncompliance Regarding Section 8 Program

Finding:

There were a few immaterial instances of noncompliance noted as a result of testing of tenant files of the Section 8 program as follows:

- (1) utility allowances, in one instance, was not calculated correctly for the type of heating in a particular unit.
- (2) utility allowances, in two instances, were not calculated correctly for the number of bedrooms in a particular unit.

Status:

Resolved. There were no instances of these specified issues noted at June 30, 1998.

ST - 7. Tax Roll Register Problems

Finding:

The tax roll return tax roll register was not kept current regarding the payment of taxes. Payments should be posted regularly to the tax roll register.

Status:

Resolved. No such problems were noted at June 30, 1998.

OTHER SUPPLEMENTARY INFORMATION

CITY OF ST. MARTINVILLE, LOUISIANA
Municipal Fund
Water and Light Plant Fund

Schedule of Number of Utility Customers
(Unaudited)
June 30, 1998 and 1997

Records maintained by the City indicated the following number of customers were being served during the month of June, 1998 and 1997.

UTILITIES	1998	1997
Electric	2,888	2,850
Water	2,620	2,484
Sewerage	2,374	2,382

KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

10000 Highway 100
Suite 1000
St. Louis, MO 63143
Phone: (314) 433-1000
Fax: (314) 433-1001

10000 Highway 100
Suite 1000
St. Louis, MO 63143
Phone: (314) 433-1000
Fax: (314) 433-1001

MANAGEMENT LETTER

The Honorable Eric Martin, Mayor,
and Members of the City Council,
City of St. Martinville, Louisiana

During our audit of the financial statements of the City of St. Martinville for the year ended June 30, 1998, we noted certain areas in which improvements in the financial practices of the City may be desirable. These improvements, if implemented, will enable the City to operate on a more business-like basis, and should increase the effectiveness with which revenues are expended and provide better control and protection over the assets of the City.

1. Inventory should be priced using the first-in, first-out basis, and all inventory items should have a price/cost on the inventory listing.
2. Regarding fixed assets, all assets should be identified and included on a complete listing including tag number, serial number, purchase date and cost.

We would like to express our appreciation to you and your office staff for the courtesies and assistance rendered to us in the performance of our audit. Should you have any questions or need assistance in implementing any of our recommendations, please feel free to contact us.

Kolder, Champagne, Slaven & Rainey, LLC

Certified Public Accountants

Bronx Bridge, Louisiana
September 8, 1998

10000 Highway 100
Suite 1000
St. Louis, MO 63143
Phone: (314) 433-1000
Fax: (314) 433-1001

10000 Highway 100
Suite 1000
St. Louis, MO 63143
Phone: (314) 433-1000
Fax: (314) 433-1001

10000 Highway 100
Suite 1000
St. Louis, MO 63143
Phone: (314) 433-1000
Fax: (314) 433-1001

10000 Highway 100
Suite 1000
St. Louis, MO 63143
Phone: (314) 433-1000
Fax: (314) 433-1001

10000 Highway 100
Suite 1000
St. Louis, MO 63143
Phone: (314) 433-1000
Fax: (314) 433-1001

10000 Highway 100
Suite 1000
St. Louis, MO 63143
Phone: (314) 433-1000
Fax: (314) 433-1001