

2217

RECEIVED
LEGISLATIVE AUDITOR

30 JUN 22 AM 10:43

TOWN OF BALL, LOUISIANA
GENERAL PURPOSE
FINANCIAL STATEMENTS
AND AUDITOR'S REPORT
FOR THE YEAR ENDED
DECEMBER 31, 1997

~~ORIGINAL FILE COPY~~
~~DO NOT REMOVE~~
Check necessary
copies from the
Copy and PL-52
label is (13)

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7-1-98

TOWN OF BALL
BALL, LOUISIANA



* The Town of Ball was incorporated May 31, 1972 under the provisions of the Louisiana Act. The Town operates under a Mayor-Board of Aldermen form of government. The accounting and reporting practices of the Town of Ball conform to generally accepted accounting principles as applicable to governmental units.

TOWN OF BALL
TABLE OF CONTENTS

Page No.

Independent Auditor's Report on General Purpose Financial Statements.....	1
Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.....	1
Independent Auditor's Report on Compliance with Requirements Applicable to Each Major Program and Internal Control over Compliance in Accordance with OMB Circular 2-199.....	2-4
Combined Balance Sheet - All Funds Types and Account Groups - December 31, 1997.....	2-3
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - All Governmental Types - December 31, 1997.....	4
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - (Budget vs Actual) General and Special Revenue Funds - December 31, 1997...	5-18
Combined Statement of Revenue and Expenses - Proprietary Fund Type for the Year Ended December 31, 1997	12
Combined Statement of Cash Flow - Proprietary Fund Type for the Year Ended December 31, 1997	13
Notes to Financial Statements.....	14-28
General Fund:	
Balance Sheet for the Year Ended December 31, 1997.....	25
Statement of Revenues, Expenditures, and Changes in Fund Balance Budget (MAAP Basis) and Actual - December 31, 1997.....	18
Special Revenue Fund-	
Balance Sheet for the Year Ended December 31, 1997.....	18
Statement of Revenues, Expenditures, and Changes in Fund Balance Budget (MAAP Basis) and Actual - December 31, 1997.....	21
Debt Service Fund-	
Combining Balance Sheet for the Year Ended December 31, 1997	22
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance for the Year Ended December 31, 1997	24
Capital Projects:	
Combining Balance Sheet for the Year Ended December 31, 1997	24
Combining Statement of Revenues, Expenditures and Changes in Fund Balance for the Year Ended December 31, 1997	27
Combining Statement of Revenues, Expenditures and Changes in Fund Balance (Budget vs Actual) for the Year Ended December 31, 1997	28-29

TOWN OF BALL
TABLE OF CONTENTS
 (CONTINUED)

Page No.

Enterprise Fund-	
Enterprise Fund - Combining Balance Sheet - December 31, 1987.....	42
Enterprise Fund - Combining Statement of Revenues, Expenses, and Changes in Restricted Balances - December 31, 1987.....	43
Enterprise Fund - Combining Statement of Cash Flow - December 31, 1987.....	43
General Fixed Asset Account Group:	
Statement of General Fixed Assets for the Year Ended December 31, 1987	45
Statement of Changes in General Fixed Assets - December 31, 1987.....	46
General Long-Term Debt Account Group-	
Statement of General Long-Term Debt - December 31, 1987.....	48-49
SUPPLEMENTARY DATA-	
Schedule of Expenditures of Federal Awards for the Year Ended December 31, 1987.....	50
POD Schedule - December 31, 1987	53-54
General Fund: Schedule of Expenditures - December 31, 1987	55-56
Debt Fund - Comparative Statement of Revenues, Expenses and Changes in Fund Balances for the two years ended December 31, 1987 and December 31, 1986.....	57
Schedule of Disbursements in Funds	58
Schedule of General Obligation Bonds - December 31, 1987	59
Schedule of Revenue Bonds Payable - December 31, 1987	60
Schedule of Notes and Other Payables - December 31, 1987	61
Management Letter Comments	62
Signs	63

JOHN B. VERCHER PC

Certified Public Accountant (CPA)

P.O. Box 1828

Jena, Louisiana 71348

Telex 131381 955-6848

Fax: (514) 882-4274

RECEIVED

APR 22 AM 10 43

INDEPENDENT AUDITORS' REPORT ON
GENERAL PURPOSE FINANCIAL STATEMENTS

The Honorable Ray Helms, Mayor
and Members of the Board of Aldermen
Boll, Louisiana

I have audited the accompanying general purpose financial statements of the Town of Boll, Louisiana as of and for the year ended December 31, 1997, as listed in the table of contents. These general purpose financial statements are the responsibility of the Town of Boll, Louisiana, management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Town of Boll, Louisiana, as of and for the year ended December 31, 1997, and the results of its operations and the cash flow of its proprietary and similar special fund types for the year ended in conformity with generally accepted accounting principles.

My audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund group, and comparative financial statements, schedules, graphs and supplementary information listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the general purpose financial statements of the Town of Boll. Such information, except for that portion marked "unaudited" on which I express no opinion, has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and in my opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.



John B. Vercher

May 8, 1998
Jena, Louisiana

JOHN B. VERCHER PC
Certified Public Accountant
P.O. Box 1008
Juno, Louisiana 71342
Tel: (510) 992-8248
Fax: (510) 992-4874

**INDEPENDENT AUDITOR'S REPORT OF COMPLIANCE AND ON INTERNAL CONTROL OVER
FINANCIAL REPORTING, ISSUED AS AN ASPECT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable Roy Adams, Mayor
and Members of the Board of Aldermen
Baldwin, Louisiana

I have audited the general purpose financial statements of Town of Bald, Louisiana as of and for the year ended December 31, 1997, and have issued my report thereon dated May 8, 1998. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance:

As part of obtaining reasonable assurance about whether Town of Bald, Louisiana's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, agreements, and other arrangements which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with these provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my test disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards, except for the item discussed in "Management Letter Comments" concerning budgeting.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered Town of Bald, Louisiana's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

This report is intended for the information of the management, and Legislative Auditor's Office. However, this report is a matter of public record and its distribution is not limited.

John B. Vercher

Juno, Louisiana
May 8, 1998

JOHN R. VERCHER PC
Certified Public Accountant
P.O. Box 1808
Juno, Louisiana 71042
Tel (225) 882-4248
Fax (225) 962-4574

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE
TO EACH MAJOR FEDERAL AND INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133**

The Honorable Ray Holman, Mayor
and Member of the Board of Aldermen
Boll, Louisiana

Compliance

I have audited the compliance of Town of Boll, Louisiana with the types of compliance requirements described in the U. S. Office of Management and Budget OMB Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 1997. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Town of Boll, Louisiana's management. My responsibility is to express an opinion on Town of Boll, Louisiana's compliance based on my audit.

I have conducted my audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States and OMB Circular A-133, *Audit of State, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on an major federal program occurred. An audit includes examining, on a test basis, evidence about Town of Boll, Louisiana's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination on Town of Boll, Louisiana's compliance with those requirements.

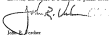
In my opinion, Town of Boll, Louisiana complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 1997.

Internal Control Over Compliance

The management of Town of Boll, Louisiana is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing my audit, I considered Town of Boll, Louisiana's internal control over compliance with requirements that could have a direct and material effect on major federal programs in order to determine my auditing procedures for the purpose of expressing my opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

My consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reflect to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over compliance and its operation that I consider to be material weaknesses.

This report is intended for the information of the management, and Legislative Auditor's Office. However, this report is a matter of public record and its distribution is not limited.



John R. Walker

John R. Walker
May 8, 1998

**GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENT - OVERVIEW)**

TOWN OF BALL
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
DECEMBER 31, 1997

GOVERNMENTAL FUND TYPES

ASSETS	GENERAL FUND	SPECIAL REVENUE FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND
Cash	\$ 143,161	\$ 18,484	\$ 37,388	\$ 188,384
Investments	118,301	18,248	-	-
Receivables (Note 3)	17,437	-	13,277	-
Due from Other Funds	18,889	1,405	37,848	17,048
Land and Buildings (Note 4)	-	-	-	-
Vehicles & Equipment (Note 4)	-	-	-	-
Amount Available in Debt	-	-	-	-
Debtors Not Debt Measurements	-	-	-	-
Amounts to be Provided for	-	-	-	-
Retirement of General Long-	-	-	-	-
Term Debt	-	-	-	-
Restricted Assets:				
Utility Working Fund Cash	-	-	-	-
Utility Reserve Fund Cash	-	-	-	-
Utility Deprec. Fund Cash	-	-	-	-
Customer Deposits	-	-	-	-
Plant & Equipment (Note 4)	-	-	-	-
Construction in Progress	-	-	-	-
TOTAL ASSETS	\$ 358,578	\$ 44,138	\$ 88,378	\$ 188,384
LIABILITIES, CONTRIBUTIONS, AND FUND				
BALANCE/RETAINED EARNINGS				
Accounts Payable	\$ 11,182	\$ 377	\$ -	\$ -
Payable from Restricted Assets:				
Due to Other Funds	2,488	-	84,755	-
Utility Dep. Due Customers	-	-	-	-
Bonds, Notes and Other Debt	-	-	-	-
TOTAL LIABILITIES	\$ 13,670	\$ 377	\$ 84,755	\$ -
Fund Equities:				
Retained Earnings	\$ -	-	-	-
Reserve	-	-	-	-
Unreserved	-	-	-	-
Total Retained Earnings	\$ -	\$ -	\$ -	\$ -
Invest in Gen. Fund Assets	-	-	-	-
CONTR. CAPITAL (Note 4)	-	-	-	-
Fund Balance	144,381	43,381	33,488	188,384
TOTAL FUND EQUITY	\$ 144,381	\$ 43,381	\$ 33,488	\$ 188,384
TOTAL LIAB. & FUND EQUITY	\$ 358,578	\$ 44,138	\$ 88,378	\$ 188,384

The notes to the financial statements are an integral part of this statement.

ACCOUNT GROUPS

INTERFUND FUND	AGENCY FUND	GENERAL FUND ASSETS	GENERAL LONG-TERM DEBT	TOTAL (INDEBTEDNESS ONLY)
\$ 28,488	\$ 28,433	\$ -0-	\$ -0-	\$ 441,390
-0-	-0-	-0-	-0-	142,780
42,808	-0-	-0-	-0-	83,488
27,788	8,388	-0-	-0-	384,357
-0-	-0-	824,808	-0-	924,808
-0-	-0-	862,878	-0-	442,878
-0-	-0-	-0-	23,488	23,488
-0-	-0-	-0-	728,387	728,387
128,888	-0-	-0-	-0-	128,888
41,208	-0-	-0-	-0-	41,208
41,288	-0-	-0-	-0-	41,288
14,148	-0-	-0-	-0-	14,148
8,481,842	-0-	-0-	-0-	8,481,842
774,842	-0-	-0-	-0-	774,842
-----	-----	-----	-----	-----
\$ 7,448,482	\$ 88,733	\$ 1,247,188	\$ 748,842	\$18,320,378
-----	-----	-----	-----	-----
\$ 14,888	\$ -0-	\$ -0-	\$ -0-	\$ 28,448
18,888	88,733	-0-	-0-	384,138
17,888	-0-	-0-	-0-	28,888
847,888	-0-	-0-	748,842	1,488,362
-----	-----	-----	-----	-----
\$ 1,824,822	\$ 88,733	\$ -0-	\$ 748,842	\$ 1,828,868
-----	-----	-----	-----	-----
\$ 592,342	\$ -0-	\$ -0-	\$ -0-	\$ 592,342
42,888	-0-	-0-	-0-	42,888
(21,208,348)	-0-	-0-	-0-	(21,208,348)
-----	-----	-----	-----	-----
\$ (21,882,718)	\$ -0-	\$ -0-	\$ -0-	\$ (21,882,718)
-0-	-0-	1,247,188	-0-	1,247,188
8,628,848	-0-	-0-	-0-	8,628,848
-0-	-0-	-0-	-0-	888,188
-----	-----	-----	-----	-----
\$ 8,628,848	\$ -0-	\$ 1,247,188	\$ -0-	\$ 8,628,848
-----	-----	-----	-----	-----
\$ 7,948,482	\$ 88,733	\$ 1,247,188	\$ 748,842	\$18,320,378
-----	-----	-----	-----	-----

TOWN OF BALL, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
ALL GOVERNMENTAL TYPES

For the year ended December 31, 1997

	Governmental Fund Types				Total (Nonmajor Fund Only)
	General	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	
Revenues:					
Sales Tax	\$ 327,000	\$ 28,170	\$ -0-	\$ -0-	\$ 355,170
Intergovernmental	58,800	-0-	-0-	180,700	239,500
Ad Valorem Tax (Rate 2)	30,700	-0-	44,810	-0-	75,510
State Of Louisiana	40,000	-0-	-0-	-0-	40,000
Tobacco Tax	10,700	-0-	-0-	-0-	10,700
Franchise Fee	120,000	-0-	-0-	-0-	120,000
Building Permits	6,000	-0-	-0-	-0-	6,000
Traffic Fines	120,000	-0-	-0-	-0-	120,000
Collection Commissions	1,000	-0-	-0-	-0-	1,000
Interest Income	10,000	2,000	00	-0-	12,000
Miscellaneous	7,000	7,000	-0-	-0-	14,000
Computerized Licenses	27,000	-0-	-0-	-0-	27,000
Copy Fees	200	-0-	-0-	-0-	200
Improving Fees	00	-0-	-0-	-0-	00
Income-Community Center	10,000	-0-	-0-	-0-	10,000
State Maintenance Contract	20,000	-0-	-0-	-0-	20,000
Grant	20,000	-0-	-0-	-0-	20,000
Total Revenues	\$ 688,200	\$ 38,170	\$ 44,810	\$ 180,700	\$ 951,880
Expenditures:					
General & Administration	\$ 200,000	\$ -0-	\$ -0-	\$ -0-	\$ 200,000
Police Department	207,000	-0-	-0-	-0-	207,000
Fire Department	200,000	-0-	-0-	-0-	200,000
Community Center	40,700	-0-	-0-	-0-	40,700
Fire Department	-0-	50,000	-0-	-0-	50,000
Principal Exp. (Rate 2)	-0-	-0-	2,000	-0-	2,000
Interest Expense	-0-	-0-	20,200	-0-	20,200
Tax Related Expenses	-0-	-0-	1,000	-0-	1,000
Public Works	-0-	-0-	-0-	400,000	400,000
Administration	-0-	-0-	-0-	10,000	10,000
Acquisition	-0-	-0-	-0-	1,000	1,000
Total Expenditures	\$ 578,000	\$ 50,000	\$ 21,200	\$ 411,000	\$ 1,060,200
Excess of Revenues Over					
(Under) Expenditures	\$ 110,200	\$ 1,170	\$ 2,610	\$ 139,700	\$ 253,780
Other Fin. Sources (Uses)	-0-	-0-	-0-	1,000	1,000
Excess of Revenues and Other					
Sources Over (Under)					
Expenditures and Other Uses	\$ 110,200	\$ 1,170	\$ 2,610	\$ 139,700	\$ 253,780
Fund Balance - January 1	\$ 90,400	\$ 00,000	\$ 10,000	\$ 00,000	\$ 100,400
Fund Balance - December 31	\$ 190,200	\$ 00,000	\$ 00,000	\$ 139,700	\$ 329,900

The notes to the financial statements are an integral part of this statement.

TOWN OF BALL, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES-BUDGET (GAAP BASIS) AND ACTUAL -
CENTRAL AND SPECIAL REVENUE FUND TYPES
YEAR ENDED DECEMBER 31, 1997

	General Fund			Special Revenue Fund		
	Budget	Actual	Variance- Revenue/Expenditures	Budget	Actual	Variance- Revenue/Expenditures
Revenues:						
Salles Tax	\$ 366,000	\$ 355,000	\$ 11,000	\$ 66,000	\$ 66,000	\$ 0
Intergovernmental	-	10,000	10,000	-	-	-
Ad Valorem (20% 21)	10,000	10,000	0	-	-	-
Wage & Maintenance	60,000	40,000	20,000	-	-	-
Enhance Tax	10,000	10,000	0	-	-	-
Fire/Police Fee	70,000	110,000	40,000	-	-	-
Building Permits	0,000	0,000	0	-	-	-
Traffic fines	60,000	110,000	50,000	-	-	-
COLLECTION FEE-	1,000	1,000	0	-	-	-
Interest Income	1,000	10,000	9,000	-	-	-
Misc. Operating	0,000	0,000	0	0,000	0,000	0
Equip. Leasing	0,000	10,000	10,000	-	-	-
Copy Fees	100	100	0	-	-	-
EXPENSE FEE	100	0	100	-	-	-
Income-Community Dev.	10,000	10,000	0	-	-	-
State Maint. Cont.	10,000	10,000	0	-	-	-
EMUC	-	10,000	10,000	-	-	-
Administration-Police	0,000	-	0	-	-	-
TOTAL REVENUE	\$ 626,000	\$ 616,000	\$ 10,000	\$ 66,000	\$ 66,000	\$ 0
Expenditures:						
General & Admin (Inc 21)	\$ 100,000	\$ 100,000	\$ 0	\$ 0	\$ 0	\$ 0
Police Dept. (Inc 21)	100,000	100,000	0	-	-	-
Street Department (Inc 21)	100,000	100,000	0	-	-	-
Community Center (Inc 21)	10,000	10,000	0	-	-	-
Fire Department	-	-	-	0,000	0,000	0
Public Works	-	-	-	-	-	-
Land Acquisition	-	-	-	-	-	-
Administration	-	-	-	-	-	-
Total Expenditures	\$ 410,000	\$ 410,000	\$ 0	\$ 0	\$ 0	\$ 0
Change of Rev. Cont						
(Transf) Reven.	-	110,000	110,000	-	0,000	0,000
Other Fin. Sources (Reven)	-	-	-	-	-	-
Change of Rev. & Other						
Reven Cont (Special)	-	110,000	110,000	-	0,000	0,000
Reven & Other Cont	0,000	0,000	0	0,000	0,000	0
Fund Balance-Dec. 31	\$ 216,000	\$ 206,000	\$ 10,000	\$ 66,000	\$ 66,000	\$ 0

Capital Projects Fund

Budget	Actual	Variance- Favorable (Unfavorable)
\$ -0-	\$ -0-	\$ -0-
882,882	888,788	(76,882)
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-----	-----	-----
\$ 882,882	\$ 888,788	\$ (76,882)
-----	-----	-----
\$ -0-	\$ -0-	\$ -0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
808,882	808,182	808,821
8,888	2,888	7,888
18,888	18,888	8,888
-----	-----	-----
\$ 836,658	\$ 839,958	\$ (3,300)
-----	-----	-----
(888,888)	(888,888)	187,888
2,888	1,888	(1,888)
-----	-----	-----
\$ (886,000)	\$ (886,000)	\$ 186,000
186,888	888,888	188,888
-----	-----	-----
\$ -0-	\$ 888,888	\$ 188,888
-----	-----	-----

The notes to the financial statements are an integral part of this statement.

TOWN OF BALL, LOUISIANA
COMBINED STATEMENT OF REVENUES AND EXPENSES
ALL PROPRIETARY FUND TYPES
ENTERPRISE FUNDS

For the year ended December 31, 1997

Operating Revenues:	
Utility Revenues	\$ 348,287
Inspection Fees	3,818
Tap Fees	33,247
Watermeter Dump Fees	1,908
Ad Valorem Tax	30,000
Miscellaneous	144
Total Operating Revenues	\$ 417,304
Operating Expenses:	
Salaries & Labor	\$ 108,428
Office Supplies & Expenses	16,460
Refunds	2,718
Operating Supplies	493
Small Tools	8,827
Repair & Maintenance	48,048
Fuel Expenses	11,244
Electrical Expenses	82,440
Phone & Telephone Service	1,143
Utilities	1,870
Insurance	18,872
Professional Fees	8,513
Misc. Operating Expenses	2,597
Printer Expense	2,804
Map Cutting Expense	1,648
Dump Fees	25,827
Depreciation Expense	229,398
Plant Operating Expenses	7,876
Employee Training	1,879
Total Operating Expenses	\$ 642,898
Operating Income (Loss)	127,144
Nonoperating Revenues (Expenses):	
Interest Income	\$ 3,243
Interest Expense	(18,743)
Total Nonoperating Revenues (Expenses)	\$ (15,500)
Net Loss Before Operating Transfers	127,644
Operating Transfers In (Out)	8,800
Net Loss	\$ 139,644
Retained Earnings (Deficit) January 1	(1,893,872)
Retained Earnings (Deficit) December 31	\$ (2,033,516)

The notes to the financial statements are an integral part this statement.

TOWNS OF BALL, LOUISIANA
 ALL PROPRIETARY FUND TYPES
 ENTERPRISE FUNDS
 COMBINED STATEMENT OF CASH FLOW

For the year ended December 31, 1997

Cash from Operations:	
Net Income (Loss) Before Transfers	\$ (187,890)
Transfers (To) From Other Funds	8,850

Net Income (Loss) After Transfers	\$ (189,040)

Adjustments to Net Income (Loss):	
Add - Depreciation	329,388
Increase (Decrease) in Accrued Interest	789
Decrease (Increase) in Accounts Receivable	12,320
Increase (Decrease) in Accounts Payable	32,748

Net Adjustments	375,245

Cash Provided by Operations	186,205
Cash From Restricted Assets	3,428
Grants and Other Contributed Capital	872,352

Total Cash Provided	\$ 1,062,085

Cash Was Applied To:	
Restricted Funds	52,483
Fixed Assets	872,352
Revenue Bonds & Notes	12,142

Total Application of Cash	\$ 937,077

Net Decrease in Cash Flow	\$ 125,008
Cash Beginning of Year	14,622

Cash End of Year	\$ 14,614

The notes to the financial statements are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

**TOWN OF HALL, LOUISIANA
NOTES TO FINANCIAL STATEMENTS**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Town of Hall was incorporated May 31, 1972, under the provisions of the Louisiana Act. The Town operates under a Mayor-Council of Aldermen form of government.

The accounting and reporting practices of the Town of Hall conform to generally accepted accounting principles as applicable to governmental units.

Such accounting and reporting procedures also conform to the requirements of Louisiana revised statute 24517 and to the guides set forth in the Louisiana Municipal Audit and Accounting Guide and to the industry audit guide, *Books of 1970 and Local Governmental Units*, published by the American Institute of Certified Public Accountants.

The Hall Volunteer Fire Department is considered a component unit of the Town of Hall, Louisiana. The transactions of the department are reported in a special revenue "Fire" fund. Debt incurred by the department are presented in the general long-term debt account group and department costs are presented in the general fixed asset account group.

The following is a description of certain accounting policies and practices:

Fund Accounting

The revenues of the Town of Hall are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenue and expenditures, or expenses, as appropriate. Government revenues are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into three generic types and two broad fund categories as follows:

GOVERNMENTAL FUNDS

General Fund - The General Fund is the general operating fund of the Town. It is used to account for all financial resources, except those required to be accounted for in another fund.

Special Revenue Fund - Special Revenue Funds are used to account for the proceeds of specific revenue sources other than capital projects that are legally restricted to expenditures for specific purposes.

Debt Service Fund - Debt Service Funds are used to account for the accumulation of resources for, and the payment of general long-term debt principal, interest and related costs.

Capital Project Funds - Capital project funds are used to account for the purchase or construction of major capital facilities which are not financed by proprietary funds.

FIDUCIARY FUNDS

Town and Agency Fund - The Agency Fund is used as depository for collection of ad valorem tax- Debitments from the fund are made to the general fund, sewer fund and the debt service funds based on the millage rate for a particular year. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

TOWN OF BALL, LOUISIANA
NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES CONTINUED

Fund Accounting (Continued)

PROPRIETARY FUNDS

Enterprise Funds - Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term debt liabilities associated with a fund are determined by its measurement focus.

All governmental fund type operations are accounted for on a spending or "Financial flow" measurement focus and only current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, and are recorded as expenditures in the governmental fund type when purchased. No depreciation has been provided on general fixed assets.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus, and all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets.

Long-term debt liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group.

All fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are stated at their estimated fair value on the date donated. Additions made from 1987 to 1993 in the amount of \$41,900 were estimated, which represents 6% of general fixed assets.

Basis of Accounting

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Purchase of various operating supplies are regarded as expenditures at the time purchased.

All proprietary funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned and their expenses are recognized when they are incurred.

Component Units

The Ball Volunteer Fire Department's board is composed of 7 commissioners, one being the mayor of the town and the remaining commissioners appointed by the mayor and approved by the board of aldermen. The department is thus considered a component unit of the town and its

**TOWN OF BALL, LOUISIANA
NOTES TO FINANCIAL STATEMENTS**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES CONTINUED

transactions of the Ball Volunteer Fire Department are presented in the financial statements as a special revenue fund. The commissioners, their terms of office and salary are as follows:

Name	Term of Office	Address	Salary
Ray Roberts	Continuous	1824 CILKOO RD., FISHKILL, La. 71488	\$ -0-
Willie Bishop	Continuous	PO Box 888, Ball, La. 71488	-0-
Walt Chance	Continuous	PO Box 888, Ball, La. 71488	-0-
Charles Dupont	Continuous	PO Box 888, Ball, La. 71488	-0-
Jimmy Wislock	Continuous	PO Box 888, Ball, La. 71488	-0-
Richard Davis	Continuous	PO Box 888, Ball, La. 71488	-0-
Levy Meloy	Continuous	PO Box 888, Ball, La. 71488	-0-

Total Volume as Continued Statement - 0.000000

Total volume on the continued statements - overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. None in this volume does not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

2. TAXES

A. AD VALOREM TAXES:

For the year ended December 31, 1987, 17.11 mills were levied on property with assessed valuations totaling \$6,738,641 and were dedicated as follows:

General Corporate Purposes	5.48 mills
Water Service	3.13 mills
Sewer Revenue Bonds	3.00 mills
1987 Debt Service	5.50 mills
Total	17.11 mills

Total taxes levied after exemptions were \$115,316. Property taxes attach as an enforceable lien on property as of January 1. The Town of Ball bill and collect its own property taxes which are payable on December 31. Property tax revenues are recognized as revenues in the year in which they are levied.

B. SALES TAXES

The Town has a 1 1/2 cent sales tax dedicated as follows:

Police	1/3 cent
Streets	2/3 cent
Fire Department	1/3 cent

**TOWN OF BALL, LOUISIANA
NOTES TO FINANCIAL STATEMENTS**

3. RECEIVABLES

A summary of receivables by fund at December 31, 1997 are as follows:

	General Fund	Debt Service Fund	Sanitation Fund	Sewer Fund
At Valorem Taxes Receivable	\$ 10,875	\$ 21,278	\$ -0-	\$ 10,012
Accounts Receivable	10,001	-0-	10,000	23,012
Allowance for Bad Debts	-0-	-0-	(10,000)	(10,012)
Total Receivables	\$ 20,876	\$ 21,278	\$ 0.00	\$ 23,012

The allowance for bad debts for the sewer and sanitation fund has been established at 17% of total accounts receivable because of the large balance of past due accounts on the Town's books. Sewer and sanitation accounts in arrears at 12-31-97 equal \$8,000. The allowance for bad debts for the general fund was determined to be immaterial and, therefore, is not presented.

4. CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	Land & Buildings	Vehicle & Equipment	Total
Balance December 31, 1995	\$ 420,000	\$ 400,377	\$ 820,377
Additions	4,000	43,200	47,200
Deletions	-0-	(100)	(100)
Balance December 31, 1997	\$ 424,000	\$ 443,377	\$ 867,377

5. CHANGES IN LONG TERM DEBT

The following is a summary of bond transactions of the Town for the year ended December 31, 1997:

		Revenue		General Obligations			Total
		Premium		Gross Cost, \$	Gross Proceed, \$	1997 Interest	
		Bank	Street				
Bonds Pay	12/31/96	\$217,028	\$273,228	\$210,428	\$138,428	\$348,856	\$1,010,280
Bonds Pay		-0-	-0-	-0-	-0-	-0-	-0-
Bonds Pay	12/31/97	10,078	113,001	11,000	12,000	23,000	110,078
Bonds Pay	12/31/97	\$217,028	\$386,229	\$221,428	\$150,428	\$371,856	\$1,120,358

**TOWN OF BALL, LOUISIANA
NOTES TO FINANCIAL STATEMENTS**

5. LONG TERM DEBT - FRONTIER BANK

The following is a summary of notes and other debt transactions of the Town for the year ended December 31, 1997:

	Balance & Debits Payable at 12/31/97	New Debt	Principal Paid	Balance & Debits Payable at 12/31/97
Community Center Register Bank	\$ 13,388	\$ -0-	\$ 13,388	\$ -0-
FLORIANCH BANK Note	84,388	-0-	13,317	71,071
Firehouse Bank Note	13,885	-0-	3,888	9,997
Folio & Co. Auto Loans Purchase	4,358	-0-	4,358	-0-
Florianch CHARGES Note	3,777	-0-	4,853	1,174
Ford Motor Credit Rolland Tractor	28,848	-0-	8,388	20,460
FLORIANCH BANK Note (New)	108,900	-0-	13,314	95,586
Register BANK BALLACLOE Note	52,800	-0-	18,877	33,923

Bonds payable at December 31, 1997 are comprised of the following:

General obligation bonds administered by the debt service fund:

Two 1983 Issues of \$100,000 each due in annual installments of \$4,894 for each issue with the last payment due March 9, 2010. Interest at 7% per annum.

\$ 200,000

An issue of \$100,000 due in annual installments of \$20,810 increasing to \$28,870 with the last payment due March 1, 2018. Interest at 5% per annum.

100,000

Revenue bonds administered by the sewer water-price fund:

\$228,000 Sewer Revenue Bonds due in annual installments of \$18,402 to a maturity date of March 9, 2004. Interest at 6.5% per annum.

228,000

\$771,000 sewer revenue bonds due in annual installments of \$48,720 to a maturity date of March 9, 2021; Interest at 5% per annum.

771,000

Notes and other debt payable administered by the general fund, fire fund, and water fund:

Kilbourne Bank branch department issue in the amount of \$3,000 payable in monthly installments of \$38.21 beginning March 1, 1997 and ending March 1, 1998; Interest at 8.25%

3,000

Ford Motor Credit issue (see Rolland Tractor, leader) in the amount of \$13,075 payable in monthly installments of \$148 beginning July 19, 1997 and ending June 19, 2008; Interest at 6.25%

13,075

**TOWN OF BALL, LOUISIANA
NOTES TO FINANCIAL STATEMENTS**

5. CHANGES IN LONG-TERM DEBT (CONTINUED)

<p>Fernier's Home Administration fire truck note in the amount of \$100,000 payable in monthly installments of \$1,140 beginning February 17, 1991 and ending January 17, 2001; interest at 8.00%</p>	33,148
<p>Fernier's Home Administration firehouse note in the amount of \$21,000 payable in monthly installments of \$380 beginning April 13, 1988 and ending May 13, 2000; interest at 7.575 %</p>	9,840
<p>Fernier's Home Administration fire truck note in the amount of \$140,000 payable in monthly installments of \$1,921 beginning July 24, 1997 and ending July 24, 2006; interest at 8.0%</p>	124,000
<p>Rapid Bank Association garbage truck note in the amount of \$50,000 payable in monthly installments of \$1,118 beginning April 26, 1997 and ending June 24, 2001; interest at 8.0%</p>	42,328
Total	\$ 2,389,718

Debt service requirements including interest of Town in five year increments

	Bonds	Notes	Total
2000-2005	\$ 584,148	\$ 388,828	\$ 972,976
2005-2007	285,318	85,483	370,801
2008-2010	889,818	-	889,818
2011-2017	473,884	-	473,884
2018-2020	317,908	-	317,908
2021-202	81,801	-	81,801
Total	\$ 2,542,887	\$ 474,311	\$ 3,017,198

6. COMPENSATED ABSENCES

The Town does not accumulate sick leave or vacation pay.

7. FLOW OF FUNDS; RESTRICTIONS ON USE - ENTERPRISE FUNDS

Sewer System Revenues

Under the terms of the bond indentures on outstanding sewer revenue bonds dated March 9, 1980 and March 9, 1995, all income and revenues hereinafter referred to as interest of every nature, earned or derived from operation of the Sewer System are pledged and dedicated to the retirement of said bonds and are to be set aside into the following special funds:

Out of the revenue, there shall be set aside into a "Sewer Plant and System Revenue Fund" amounts sufficient to provide for the payment of reasonable and necessary expenses of operating and maintaining the system.

**TOWN OF BALL, LOUISIANA
NOTES TO FINANCIAL STATEMENTS**

7. FLOW OF FUNDS, RESTRICTIONS ON USE - ENTERPRISE FUNDS - 1997

Each month, there will be set aside into a "Bond and Interest Sinking Fund" an amount constituting 1/12 of the next maturing installment of principal and 1/12 of the next maturing installment of interest on the outstanding bonds. Such transfers shall be fully sufficient to assure the prompt payment of principal and interest installments as they become due and may be used only for such payments.

Sewer System Reserves

There shall also be set aside into a "Sewer Revenue Bond Reserve Fund" an amount equal to 5% of the amounts paid to the Revenue Fund each month as there has accumulated in the reserve account an amount equal to the highest combined principal and interest requirement in any succeeding fiscal year on the outstanding principal amount of the bond. Such amounts may be used only for the payment of outstanding bonds and interest coupons, in the event that sufficient funds are not on deposit in the Bond and Interest Sinking Fund and as to which there would otherwise be default. Funds will also be set aside into a "Depreciation and Contingency Fund" in the amount of \$205 per month. Money in this fund may be used for making extraordinary repairs or replacements to the system which are necessary to keep the system in operating condition and for which money is not available as a maintenance and operating expense. Money in this fund may also be used to pay principal and interest on the bonds falling due any time there is not sufficient money for payment in the other bond funds.

Funds set aside in the construction accounts are restricted to approved construction activity of the Town's sewer system.

All of the revenues received in any fiscal year and not required to be paid in each fiscal year less any of the above note funds shall be regarded as surplus and may be used for any lawful corporate purpose.

8. PLANT AND EQUIPMENT - SEWER AND SANITATION FUNDS

The following schedule summarizes original cost, accumulated depreciation and estimated depreciation rates of plant and equipment of the sewer fund as of December 31, 1997:

SEWER FUND:

Date Acquired	Cost	Straight Line	Depreciation Expense 12-31-97	Current Book Value
sewer system 1983	28,880,894	40	22,644,466	6,236,428
additions to sewer syst. War.	1,877,513	Var.	1,343,328	534,185
	30,758,407		23,987,794	6,770,613

SANITATION:

equipment War.	8,887,843	5	6,690,887	2,196,956
totals	39,646,250		30,678,681	8,967,569

TOWN OF BALL, LOUISIANA
NOTES TO FINANCIAL STATEMENTS

9. CONTRIBUTED CAPITAL

Contributed capital consists of grants from the federal government as well as proceeds from the sale of general obligation bonds for the construction of the sewer system.

Balance 12-31-88	\$ 7,837,384
Additions	... 873,338
Balance 12-31-89	\$ 8,710,722

10. CASH AND INVESTMENTS

All cash and (investment CDs) in excess of 90 days are reported at cost and are on deposit at the following federally insured banks:

Bank	Bank Statements Balances (Net Book Balances) At 12-31-89
Hibernia National Bank	\$ 104,303
Rapides Bank and Trust	... 738,985
Total	\$ 843,288

Amounts on deposit are secured by the following pledges:

Description	Rapides Bank Market Value	Hibernia Bank Market Value
FDIC	\$ 100,000	\$ 100,000
Municipal Securities	88,787	88,787
Mortgage Backed	78,357	-
U.S. Treasury Notes	46,880	-
Total	\$ 313,924	\$ 188,787

11. BUDGETS AND BUDGETARY ACCOUNTING

A) The Town follows these procedures in establishing the budgetary data in these financial statements:

1. The town clerk prepares a proposed budget for the General and Fire Funds and submits same to the Mayor and Board of Aldermen prior to the beginning of each year.
2. A summary of the proposed budget is published and a public hearing is held.
3. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of an ordinance prior to the commencement of the year for which the budget is being adopted.
4. All budgetary appropriations lapse at the end of each fiscal year.

**TOWN OF BALL, LOUISIANA
NOTES TO FINANCIAL STATEMENTS**

13. BUDGETS AND BUDGETARY ACCOUNTING (Cont.)

Budgets for the General and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted, or as amended from time to time by the Board of Aldermen. The Budgets were not amended for the year ended December 31, 1997.

EU Capital Project Budgets are prepared on a "Project Wide" basis which may extend beyond one year. The budgets in these statements are the total project budget or remaining budgeted amounts.

13. RECEIVING RECEIVABLES AND PAYABLES

	1997	
	Interfund Receivables	Interfund Payables
General Fund	\$ 10,400	\$ 0,400
State Service Funds	17,047	44,720
Ed Walker Tax Agency Fund	0,304	00,700
Fire Fund	0,400	0-
Water Fund	27,700	00,000
Water Tax Millage	27,000	0-
	-----	-----
Totals	\$ 104,100	\$ 104,000
	*****	*****

13. ELECTED OFFICIALS SALARIES

Name	Position	Annualized Salary
Ray Roberts	Mayor	\$ 22,220
Spencer Williams	Police Chief	17,320
Willie Bishop	Alderman	1,320
Curtis Robertson	Alderman	1,320
William Tyson	Alderman	1,320
Stevy Holdings	Alderman	1,320
Larry Wollay	Alderman	1,320

14. PENSION SYSTEMS

Substantially all employees of the Town of Ball, Louisiana, are members of the following statewide retirement systems: Municipal Employees Retirement System of Louisiana, Municipal Police Employees Retirement System of Louisiana, or Firefighters' Retirement System of Louisiana. These systems are contributing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

A. Municipal Employees Retirement System of Louisiana System

Plan Description. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the municipality are members of Plan A or Plan B. (Not some employees of the municipality are members of Plan A and some are members of Plan B)

TOWN OF BALL, LOUISIANA
NOTES TO FINANCIAL STATEMENTS

14. RETIREMENT SYSTEMS (Continued)

All permanent employees working at least 35 hours per week who are not covered by another pension plan and are paid wholly or in part from municipal funds and all elected municipal officials are eligible to participate in the System. (Under Plan A, employees who retire at or after age 60 with at least 10 years of creditable service, or at or after age 55 with at least 25 years of creditable service, or at any age with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 percent of their final-average salary for each year of creditable service. (Under Plan B, employees who retire at or after age 60 with at least 10 years of

A. Municipal Employees' Retirement System of Louisiana (Type of Fund)

creditabile service at or after age 55 with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 percent of their final-average monthly salary in excess of \$200 for each year of creditable service. Furthermore, employees with at least 10 years of creditable service, but less than 30 years, may take early retirement benefits commencing at or after age 60, with the basic benefit reduced 3 percent for each year retirement precedes age 62, unless he has at least 30 years of creditable service. In any case, monthly retirement benefits paid under Plan B cannot exceed 180 percent of final-average salary. Final-average salary is the employee's average salary over the 30 consecutive or joint months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the age specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Employees Retirement System of Louisiana, 7827 Office Park Boulevard, Baton Rouge, Louisiana 70809, or by calling 584-8925-4818.

Funding Policy. (Under Plan A, members are required by state statute to contribute 9.25 percent of their annual covered salary and the Town of Ball is required to contribute at an actuarially determined rate. The current rate is 6.35 percent of annual covered payroll.) (Under Plan B, members are required by state statute to contribute 5.0 percent of their annual covered salary and the Town of Ball is required to contribute at an actuarially determined rate. The current rate is 3.75 percent of annual covered payroll.) Contributions to the System also include contributions of one percent (except Orleans and East Baton Rouge parishes) of the taxes shown to be collectible by the tax rolls of each parish. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the Town of Ball are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employee contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. (The Town of Ball contributions to the System under Plan A for the years ending December 31, 1997, 1998 and 1999 equal to the required contributions for each year.)

**TOWN OF HALL, LOUISIANA
NOTES TO FINANCIAL STATEMENTS**

14. RETIREMENT SYSTEMS - (Cont.)

B. Municipal Police Employees Retirement System of Louisiana System

Plan Description. All full-time police department employees engaged in law enforcement are required to participate in the System. Employees who retire at or after age 50 with at least 20 years of creditable service or at or after age 55 with at least 15 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 1/10 percent of their final-average salary for each year of creditable service. Final average salary is the employee's average salary over the 30 consecutive or joint months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefits accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Police Employees Retirement System of Louisiana, 840 United Plaza Boulevard, Baton Rouge, Louisiana 708022720, or by calling 504-9937411.

Funding Policy. Plan members are required by state statute to contribute 7.5 percent of their annual covered salary and the Town of Hall is required to contribute at an actuarially determined rate. The current rate is 9.8 percent of annual covered payroll. The contribution requirement of plan members and the Town of Hall are established and may be amended by state statute. As provided by Louisiana Revised Statute 11183, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Town of Hall contribution to the System for the year ending December 31, 2007 was \$6,125 equal to the required contributions for each year.

15. AGENCY FUND

The Agency Fund is used to collect ad valorem taxes assessed by the Town. Below is a summary of transaction activity in the fund during the year:

	2007
cash balance	\$ 93,113
ad valorem taxes, penalties & int. collected	117,888
expenses related to tax collections	(4,228)
transfers to General Fund	(42,992)
transfers to Sewer Fund	(11,594)
transfers to EMS Service	(18,617)

cash balance	\$ 20,424

TOWN OF BALL, LOUISIANA
NOTES TO FINANCIAL STATEMENTS

14. SEWER FUND RETAINED EARNINGS DEFICIT

The deficit in sewer fund retained earnings of \$2,081,640 is due primarily to depreciation taken on that portion of the sewer plant constructed with grant and other restricted funds.

15. EXCESS EXPENDITURES OVER APPROPRIATIONS

The general fund overruns in 1997 budget by \$45,000 or 5% primarily because of a substantial unbudgeted increase in revenues.

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

TOWN OF BALL, LOUISIANA
GENERAL FUND
BALANCE SHEET

For the Year Ended December 31, 1997

ASSETS

Cash	\$ 261,761
Investments	159,511
Receivables	27,877
Due from Other Funds	70,859

TOTAL ASSETS	\$ 520,008

LIABILITIES AND FUND BALANCE

Accounts Payable	\$ 11,762
Due to FUTA	2,458

TOTAL LIABILITIES	\$ 14,220
Fund Balance	344,591

TOTAL LIABILITIES AND FUND BALANCE	\$ 358,811

The notes to the financial statements are an integral part of this statement.

TOWN OF BALL, LOUISIANA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
BUDGET BASIS AND ACTUAL
For the year ended December 31, 1997

	Budget	Actual	Variance- Favorable (Disfavorable)
Revenues:			
Sales Tax	\$ 208,000	\$ 227,000	\$ 19,000
Intergovernmental	-0-	28,000	28,000
Ad Valorem (MOCA 1)	39,000	39,950	950
Hard 10 Maintenance (Public Jury)	40,000	40,000	000
Tobacco Tax	25,700	26,700	999
FRANCHISE Fee	75,000	112,500	37,500
Building Permits	1,000	8,000	7,000
Traffic Fines	84,487	112,488	28,000
Collection Commissions	1,400	1,300	(100)
Interest Income	1,100	10,000	8,900
Miscellaneous	2,000	9,470	7,470
Occupational License	20,000	27,700	7,700
Copy Fees	200	200	000
Impounding Fees	200	80	(120)
Taxies - Community Center	20,774	20,200	(577)
State Major Contract	22,200	22,200	-0-
Grant	-0-	20,000	20,000
Administration-Police	1,000	-0-	(1,000)
	-----	-----	-----
TOTAL Revenues	\$ 628,000	\$ 688,200	\$ 60,200
	-----	-----	-----
Expenditures:			
General & Admin (Sch 1)	\$ 149,200	\$ 149,200	\$ -0-
Police Dept. (Sch 1)	128,200	127,200	(1,000)
Public Department (Sch 2)	188,000	207,200	19,200
Community Center (Sch 2)	28,000	43,700	15,700
	-----	-----	-----
Total Expenditures	\$ 522,000	\$ 577,600	\$ 55,600
	-----	-----	-----
Balance of Rev. Over (Under) Repan.	-0-	120,000	120,000
	-----	-----	-----
Fund Balance-January 1,	220,000	220,000	-0-
	-----	-----	-----
Fund Balance-December 31	\$ 220,000	\$ 340,000	\$ 120,000
	-----	-----	-----

The notes to the financial statements are an integral part of this statement.

SPECIAL REVENUE FUND

To account for resources legally restricted to expenditure for specified current operating purposes.

1/2 cent sales tax deduction and other revenue of the Mail Volunteer Fire Department.

TOWN OF BALL, LOUISIANA
FIRE DEPARTMENT SPECIAL REVENUE FUND
BALANCE SHEET

For the Year Ended December 31, 1997

ASSETS

Cash	\$ 18,486
Investments	26,349
Due from General Fund	2,485

Total Assets	\$ 44,138

LIABILITIES AND FUND BALANCE

Accounts Payable	\$ 877
Fund Balance	43,142

Total Liabilities and Fund Balance	\$ 44,138

The notes to the financial statements are an integral part of this statement.

TOWN OF BALL, LOUISIANA
FIRE DEPARTMENT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET BASIS AND ACTUAL

For the Year Ended December 31, 1997

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUE			
Sales Tax	\$ 88,800	\$ 88,143	\$ (657)
Other	7,880	9,273	1,493
	-----	-----	-----
TOTAL Revenue	\$ 96,680	\$ 97,416	\$ 736
	-----	-----	-----
EXPENDITURES			
Insurance	\$ 8,240	\$ 8,782	\$ (542)
Office Supplies	370	180	190
Postage	64	50	14
Repair & Maintenance	4,000	1,887	2,113
Tobacco Maint. & Gen. & Util	1,300	3,875	(2,575)
Miscellaneous	518	2,733	(2,215)
Utilities	1,640	1,204	436
Cash	88	114	(26)
Cable Service	18,484	18,664	-180
Equipment	8,635	823	7,812
Professional Fees	488	1,324	(836)
Bank Service Charge	120	148	(28)
Employee Training	880	1,048	(168)
Travel	800	484	316
	-----	-----	-----
TOTAL Expenditures	\$ 64,520	\$ 68,880	\$ 4,360
	-----	-----	-----
Excess of Revenue Over (Under)	\$ 32,160	\$ 28,536	\$ 3,624
	-----	-----	-----
Fund Balance Beginning	\$ 38,194	\$ 38,194	\$ -0-
	-----	-----	-----
Fund Balance Ending	\$ 70,354	\$ 66,330	\$ 4,024
	-----	-----	-----

The notes to the financial statements are an integral part of this statement.

DEBT SERVICE FUNDS

To accumulate monies for payment of the 1985 \$150,000 Sewer District No. 1 general obligation bonds and the 1988 \$100,000 Sewer System general obligation bonds, which are due in annual installments, plus interest, through maturity in 2023.

To accumulate monies for payment of 1988 \$270,000 Sewer Improvement general obligation bonds, which are due in annual installments, plus interest, through maturity in 2036.

TOWN OF BALL, LOUISIANA
 DEBT SERVICE FUND
 COMBINING BALANCE SHEET

For the Year Ended December 31, 1987

ASSETS

	Town of Ball Water System	East District No. 1	West District No. 2	Total
Cash	\$ -0-	\$ -0-	\$ 17,188	\$ 17,188
Texas Receivables	2,128	1,138	7,018	12,274
Due from Agency Fund	8,844	4,544	14,837	27,928
Due from Sewer Fund	-0-	-0-	9,822	9,822
	-----	-----	-----	-----
TOTAL ASSETS	\$ 9,472	\$ 5,678	\$ 48,865	\$ 63,778
	-----	-----	-----	-----

LIABILITIES AND FUND BALANCE

Due to Other Funds	\$ 8,894	\$ 8,894	\$ 17,048	\$ 44,780
Fund Balance	782	782	12,738	13,488
	-----	-----	-----	-----
TOTAL LIABILITIES AND FUND BALANCE	\$ 9,477	\$ 9,678	\$ 48,832	\$ 63,278
	-----	-----	-----	-----

The notes to the financial statements are an integral part of this statement.

**TOWN OF BALL, LOUISIANA
DEBT SERVICE FUND
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE**

For the Year Ended December 31, 1997

	Town of Ball	Bossier Parish	Bossier Parish	Total
	\$100,000.00	\$100,000.00	\$100,000.00	
Revenues:				
Ad Valorem Taxes (Note 2)	\$ 10,000	\$ 10,000	\$ 20,916	\$ 40,916
Interest	-0-	-0-	00	00
	-----	-----	-----	-----
Total Revenues	\$ 10,000	\$ 10,000	\$ 21,771	\$ 40,916
Expenditures:				
Principal Retirement (Note 2)	\$ 3,000	\$ 3,000	\$ -0-	\$ 3,300
Interest	4,100	4,100	21,820	29,220
Tax Related Expenses	300	300	870	1,470
	-----	-----	-----	-----
Total Expenditures	\$ 7,400	\$ 7,400	\$ 23,790	\$ 41,790
Excess of Revenues over Expenditures	2,600	2,600	1,984	3,496
Fund Balance - January 1	(511)	(328)	20,864	19,785
	-----	-----	-----	-----
Fund Balance - December 31	\$ 789	\$ 784	\$ 21,818	\$ 23,480
	-----	-----	-----	-----

The notes to the financial statements are an integral part of this statement.

CAPITAL PROJECTS FUNDS

To account for the purchase or construction of major capital facilities which are not financed by proprietary funds, special assessment funds or trust funds.

LCDBG #18T-60017 in the amount of \$ 708,000 for Sewer System Improvements.

1998 General Obligation Bonds in the amount of \$ 212,000 for Sewer System Improvements. Bonds to be serviced by an ad valorem tax dedicated to bonds.

Town of Bell, Louisiana
 Capital Projects Funds
 Combining Balance Sheet
 December 31, 1997

	1997 12/31/Budget	1997 Actual	Total
ASSETS			
Cash	\$ -0-	\$ 188,341	\$ 188,341
Due from Debt Service	...0-	...27,800	...27,800
TOTAL ASSETS	\$ -0-	\$ 188,341	\$ 188,341
LIABILITIES AND FUND BALANCE			
Fund Balance	\$ -0-	\$ 188,341	\$ 188,341
TOTAL LIABILITIES AND FUND BALANCE	\$ -0-	\$ 188,341	\$ 188,341

The notes to the financial statements are an integral part of this statement.

Town of Ball, Louisiana
Capital Projects Fund
Combining Statement of Revenues, Expenditures and
Changes in Fund Balance

For The Year Ended December 31, 1997

	1996 100-000017	1997 00000	Total
REVENUES			
Intergovernmental	\$ 177,043	\$ 0	\$ 177,043
Interest Income	0-	0,000	0,000
TOTAL REVENUES	\$ 177,043	\$ 0,000	\$ 177,043
EXPENDITURES			
Public Works	\$ 100,000	\$ 100,000	\$ 200,000
Administration	0,000	0	0,000
Acquisition	0,000	0-	0,000
TOTAL EXPENDITURES	\$ 100,000	\$ 100,000	\$ 200,000
Balance (Deficiency) of Revenues Over Expenditures Before Other Financing Sources (Uses)	0-	100,000	100,000
OTHER FINANCING SOURCES (USES)			
Operating Transfers In (Out)	0 -0-	\$ 10,000	\$ 10,000
Loan Proceeds	0-	0,000	0,000
TOTAL OTHER FINANCING SOURCES (USES)	0 -0-	\$ 10,000	\$ 10,000
Balance (Deficiency) of Revenues Over Expenditures & Other Sources (Uses)	0-	110,000	110,000
Fund Balance - Beginning	0-	200,000	200,000
Fund Balance End of Year	\$ 0-	\$ 110,000	\$ 110,000

The notes to the financial statements are an integral part of this statement.

Town of Ball, Louisiana
Capital Projects Fund
Combining Statement of Revenues, Expenditures and
Change in Fund Balance
(Budget vs Actual)
For The Year Ended December 31, 1997

	1997 (1996-1999)			1998 Bonds		
	Budget	Actual	Variance	Budget	Actual	Variance
REVENUES						
Intergovernmental	\$ 482,500	\$ 577,449	\$ 949,899	\$ -	\$ 24	\$ 24
Interest Income	-----	-----	-----	-----	\$ 2,482	\$ 2,482
TOTAL REVENUES	\$ 482,500	\$ 577,449	\$ 949,899	\$ -----	\$ 2,506	\$ 2,506
EXPENDITURES						
Public Works	\$ 497,750	\$ 565,858	\$ 67,108	\$ 282,000	\$ 162,372	\$ 119,628
Land Acquisition	8,000	1,000	6,999	-----	-----	-----
Administration	12,250	2,442	9,808	-----	878	1,372
TOTAL EXPENDITURES	\$ 518,000	\$ 572,212	\$ 45,900	\$ 282,000	\$ 163,250	\$ 121,000
Deficiency of Revenues over Expenditures Before Other Financing Sources (Uses)	-----	-----	-----	(282,000)	(160,744)	(187,568)
OTHER FINANCING SOURCES (USES)						
Operating Transfers in (Out)	\$ -	\$ -	\$ -	\$ -	\$ 18,000	\$ 18,000
Loan Proceeds	-----	-----	-----	\$ 2,506	\$ 2,506	\$ 2,506
TOTAL OTHER FINANCING SOURCES (USES)	\$ -----	\$ -----	\$ -----	\$ 2,506	\$ 2,506	\$ 2,506
Excess (Deficiency) of Revenues Over Expended, & Other Sources (Uses)	-----	-----	-----	(279,494)	(158,238)	(208,574)
Fund Balance - Beg.	-----	-----	-----	125,220	228,210	(102,990)
Fund Balance Ending	\$ -----	\$ -----	\$ -----	\$ -----	\$ 170,272	\$ 125,220

TOTAL REVENUES ONLY

Budget	Actual	Variance
\$ 482,000	\$ 577,977	\$ 95,977
-----	9,977	9,977
\$ 482,000	\$ 587,954	\$ 105,954
-----	-----	-----
\$ 500,000	\$ 600,161	\$ 100,161
8,000	1,000	7,000
18,750	19,400	6,650
-----	-----	-----
\$ 526,750	\$ 620,561	\$ 93,811
-----	-----	-----
(200,000)	(200,000)	0
-----	-----	-----
\$ -----	\$ 60,000	\$ 60,000
-----	-----	-----
\$ 1,000	\$ 1,000	\$ -----
-----	-----	-----
(100,000)	(100,000)	0
-----	-----	-----
\$ 100,000	\$ 100,000	\$ -----
-----	-----	-----
\$ 100,000	\$ 100,000	\$ -----
-----	-----	-----

The notes to the financial statements are an integral part of this statement.

ENTERPRISE FUND

To account for the operations of the Sanitation and Sewer Systems of the Town of Bell that are financed and operated in a manner similar to private business enterprises - where the intent is that the costs (expenses, including depreciation) of providing services to the general public on a continuing basis be financed or recovered primarily through user charges.

**TOWN OF BALL, LOUISIANA
ENTERPRISE FUNDS
COMBINING BALANCE SHEET**

December 31, 1997

	<u>DEBT</u>	<u>DEFICIT/</u>	<u>TOTAL</u>
<u>ASSETS</u>	<u>Fund</u>	<u>Fund</u>	
Cash and U.S.'s	\$ 14,373	\$ 2,938	\$ 17,311
Accounts Receivable (Net)	29,428	12,128	41,556
Restricted Assets:			
Utility Sinking Fund Cash	119,886	0-	119,886
Utility Reserve Fund Cash	41,308	0-	41,308
Utility Depreciation Fund Cash	41,289	0-	41,289
Customer Deposits	14,148	0-	14,148
Due from Debt Service	17,788	0-	17,788
Construction In Progress	774,848	0-	774,848
Plant and Equipment (Net) (Note 8)	6,489,438	53,045	6,542,483
	-----	-----	-----
TOTAL ASSETS	\$ 7,481,373	\$ 68,188	\$ 7,549,561
	-----	-----	-----
LIABILITIES, CONTRIBUTED CAPITAL			
AND RETAINED EARNINGS			

Accounts Payable - Operating	\$ 11,748	\$ 4,938	\$ 16,686
Due to Other Funds	18,328	0-	18,328
Payable from Restricted Assets:			
Accrued Interest	37,368	0-	37,368
Utility Deposits Due Customers	18,868	0-	18,868
Revenue Bonds Payable (Schedule 1)	26,484	0-	26,484
Notes Payable Capital Bank	0-	48,328	48,328
Revenue Bonds Payable	847,288	0-	847,288
	-----	-----	-----
TOTAL LIABILITIES	\$ 950,373	\$ 48,328	\$ 1,000,501
	-----	-----	-----
CONTRIBUTED CAPITAL (Note 8)	\$ 6,489,648	\$ 0-	\$ 6,489,648
	-----	-----	-----
Retained Earnings:			
Reserved For Debt Service	\$ 183,348	\$ 0-	\$ 183,348
Reserved For Contingency	41,289	0-	41,289
Unassigned	(2,227,177)	28,328	12,386,269
	-----	-----	-----
TOTAL RETAINED EARNINGS	\$ 12,897,648	\$ 28,328	\$ 13,062,716
	-----	-----	-----
TOTAL LIABILITIES, CONTRIBUTED CAPITAL	\$ 7,481,373	\$ 68,188	\$ 7,549,561
	-----	-----	-----

The notes to the financial statements are an integral part of this statement.

TOWN OF BALL, LOUISIANA
ENTERPRISE FUNDS
COMBINE STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS
For the year ended December 31, 1997

	General Fund	Sanitation Fund	Total
Operating Revenues:			
Utility Revenues	\$ 148,800	\$ 118,107	\$ 266,907
Inspection Fees	1,900	-	1,900
Tax Fees	33,347	-	33,347
Miscellaneous Income	13	109	122
Mastercard Pump Fees	1,900	-	1,900
Ad Valorem Tax	30,559	-	30,559
Total Operating Revenues	\$ 248,529	\$ 118,216	\$ 366,745
Operating Expenses:			
Salaries & Labor	\$ 80,500	\$ 44,087	\$ 124,587
Contracts	2,481	140	2,621
Office Supplies & Expense	6,000	4,428	10,428
Operating Supplies	-	453	453
Small Tools	4,000	4,109	8,109
Repairs & Maintenance	45,000	8,061	53,061
Fuel Expense	8,333	3,040	11,373
Electrical Expense	92,480	-	92,480
Paper & Telephone Service	1,341	-	1,341
Utilities	1,481	-	1,481
Insurance	8,000	8,000	16,000
Professional Fees	3,100	2,120	5,220
Misc. Operating Expenses	1,422	1,175	2,597
Telephone Expense	1,703	100	1,803
Map Cutting Expenses	1,000	-	1,000
Dump Fees	-	25,427	25,427
Depreciation Expense	121,310	8,000	229,310
Plant Operating Expense	7,470	-	7,470
Employee Training	1,380	140	1,520
Total Operating Expense	\$ 448,871	\$ 113,679	\$ 562,550
Operating Income	\$(100,342)	4,537	\$(95,805)
Nonoperating Revenues (Expenses):			
Interest Income	\$ 8,261	\$ 100	\$ 8,361
Telephone Expense	(27,500)	(2,427)	(29,927)
Total Nonoperating Revenues (Expenses)	\$(19,239)	\$(2,327)	\$(21,566)
Net Loss Before Operating Transfers	\$(119,581)	2,210	\$(117,371)
Operating Transfers In (Out)	8,000	-	8,000
Net Loss	\$(111,581)	2,210	\$(109,371)
Retained Earnings (Deficit) Jan. 1	12,900,000	10,710	12,910,710
Retained Earnings (Deficit) Dec 31	\$ 12,788,419	\$ 12,920	\$ 12,801,339

The notes to the financial statements are an integral part of this statement.

**TOWN OF BALL, LOUISIANA
ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOW**

For the year ended December 31, 1997

	General Fund	SEWER/STORM Fund	Total
Cash from Operations:			
Net Income (Loss) Before Transfers	\$ (171,854)	\$ 4,218	\$ (167,636)
Transfers to Other Funds	8,800	-0-	8,800
Net Income (Loss) After Transfers	\$ (163,054)	\$ 4,218	\$ (158,836)
Adjustments to Net Income (Loss):			
Add - Depreciation	\$ 218,358	\$ 8,888	\$ 227,246
Decrease in Accrued Interest	789	-0-	789
Decrease (Increase) Assets, Receivable	833	(4,348)	(3,515)
Increase (Decrease) in Accounts Payable	(2,974)	499	(2,475)
Net Adjustments	\$ 216,212	\$ 4,539	\$ 220,751
Cash Provided by Operations	\$ 51,158	\$ 8,757	\$ 59,915
Cash from Restricted Assets	3,428	-0-	3,428
Grants and Other Contributed Capital	472,382	-0-	472,382
Total Cash Provided	\$ 927,174	\$ 8,757	\$ 935,931
Cash Was Applied To:			
Restricted Funds	\$ 12,488	\$ -0-	\$ 12,488
Expense Bonds & Notes	28,484	28,479	56,963
Fixed Assets	473,382	-0-	473,382
Total Application of Cash	\$ 914,354	\$ 28,479	\$ 942,833
Net Increase in Cash Flow	\$ 12,820	\$ (19,722)	\$ (6,902)
Cash Beginning of Year	21,918	4,092	26,010
Cash End of Year	\$ 34,738	\$ (15,630)	\$ 19,108

The notes to the financial statements are an integral part of this statement.

GENERAL FIXED ASSETS ACCOUNT GROUP

To account for all general fixed assets owned by the Town of Ball and the Ball Volunteer Fire Department.

TOWN OF HALL, LOUISIANA
STATEMENT OF GENERAL FIXED ASSETS

For the Year Ended December 31, 1997

General Fixed Assets, at cost 19008 4 -	\$ 624,006
Land and Buildings	842,179
Vehicles and Equipment
Total General Fixed Assets	\$ 1,267,185

Investment in General Fixed Assets -	
FROM General Fund	\$ 427,881
From Federal Revenue Sharing Fund	14,882
From Fire - Special Revenue	259,459
From Municipal Building Capital Project Fund	513,386

Total Investment in General Fixed Assets	\$ 1,267,185

The notes to the financial statements are an integral part of this statement.

TOWN OF HALL, LOUISIANA
STATEMENT OF CHANGES IN GENERAL FIXED ASSETS

For the year ended December 31, 1997

	Balance 12-31-96	additions	Deletions	Balance 12-31-97
GENERAL FIXED ASSETS				
Land & Buildings	\$ 820,808	\$ 4,408	\$ -0-	\$ 825,216
Vehicle and Equipment	890,237	63,148	(888)	952,317
	-----	-----	-----	-----
Total	\$ 1,711,045	\$ 67,556	\$ (888)	\$ 1,777,713
	-----	-----	-----	-----
INVESTMENT IN GENERAL FIXED ASSETS				
FROM General Fund	\$ 281,258	\$ 47,148	\$ (888)	\$ 327,518
From Revenue Sharing	26,500	-0-	-0-	26,500
From State Special Revenue	288,889	-0-	-0-	288,889
From Municipal Building Capital Projects	813,888	-0-	-0-	813,888
	-----	-----	-----	-----
Total	\$ 1,410,535	\$ 47,148	\$ (888)	\$ 1,456,795
	-----	-----	-----	-----

The notes to the financial statements are an integral part of this statement.

GENERAL LONG-TERM DEBT ACCOUNT GROUP

To account for unamortized principal amounts on general obligation debt of the Town of Olathe expected to be financed from governmental type funds. Payment of maturing obligations, including interest, are accounted for in the debt service funds, general fund and special revenue-fund.

TOWN OF HALL, LOUISIANA
STATEMENT OF GENERAL LONG-TERM DEBT

December 31, 1993

AMOUNT AVAILABLE AND TO BE PROVIDED FOR
THE RETIREMENT OF GENERAL LONG-TERM DEBT

	Type of			
	Bell South System	Sewerage District No. 1	Ridgely Clipped Loan	Sewer Improvement No. 2
Amount available in debt service for debt retirement	\$ 743	\$ 384	\$ -0-	\$ 21,918
Amount to be provided for retirement of general long-term debt	126,938	127,923	1,273	388,082
	-----	-----	-----	-----
	\$ 127,721	\$ 127,723	\$ 1,273	\$ 388,080
	-----	-----	-----	-----
GENERAL LONG-TERM DEBT				
Bond Pay. (Schedules 1 & 2)	\$ 127,721	\$ 127,723	\$ 1,273	\$ 388,080
	-----	-----	-----	-----

The notes to the financial statements are an integral part of this statement.

<u>FDMA Plan Trust</u>	<u>Fund Market Credit TEPCOOL</u>	<u>FDMA Plan Trust</u>	<u>FDMA Plan Trust</u>	<u>Total</u>
\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 21,688
124,188	14,887	21,549	8,480	169,104
<u>\$ 124,188</u>	<u>\$ 14,887</u>	<u>\$ 21,549</u>	<u>\$ 8,480</u>	<u>\$ 169,104</u>
\$ 124,188	\$ 14,887	\$ 21,549	\$ 8,480	\$ 169,104

SUPPLEMENTAL SCHEDULES AND STATEMENTS

**SUPPLEMENTARY SCHEDULE
OF
FEDERAL FINANCIAL ASSISTANCE**

TOWN OF HALL, LOUISIANA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 ALL MAJOR PROGRAMS
 YEAR ENDED DECEMBER 31, 1997

Federal Agency/Pass-through Agency/Program Title/ Federal Loan	CFDA #	Expended to date
U.S. Department of HOUSING and Urban Development/ Louisiana Division of Administration		
Louisiana Community Development Block Grant # 187-48907	14,228	\$ 377,643

**TOWN OF BALL, LOUISIANA
BOND SCHEDULE**

December 31, 1997

	Rate	Payment Date	Issue Date	Final Maturity Date	Annual Serial Payment
GENERAL OBLIGATION BONDS					
Sewerage District					
No. 1	5%	1/1	1/1/83	1/1/2013	\$ 8,894/00
Town of Ball -					
Sewer System	5%	1/1	1/1/83	1/1/2013	8,894/00
Sewer Improvements	10%	1/1	8/1/88	1/1/2018	28,825/00
Total General Obligation Bonds					
REVENUE BONDS					
Sewer System	5%	1/1	1/1/83	1/1/2013	88,713/00
Sewer System	8.35%	1/1	1/1/84	1/1/2014	20,893/00
Total Sewer Revenue Bonds					

Schedule 1

2000			
Authorized	Taxed	Retired This Year	Outstanding
\$ 300,000	\$ 100,000	\$ 2,000	\$ 127,721
300,000	100,000	2,000	127,721
310,000	310,000	-0-	310,000
*****	*****	*****	*****
\$ 610,000	\$ 410,000	\$ 4,000	\$ 368,442
*****	*****	*****	*****
\$ 771,000	\$ 771,000	\$ 13,000	\$ 439,419
771,000	771,000	4,070	771,390
*****	*****	*****	*****
\$ 870,000	\$ 870,000	\$ 20,000	\$ 667,769
*****	*****	*****	*****

**TOWN OF BALL, LOUISIANA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
(Unaudited)**

For the year ended December 31, 1997

	Budget	Actual	Schedule 3 Variation Favorable (or Unfavorable)
General and Administrative:			
Salaries & Benefits	\$ 150,000	\$ 88,442	\$ 61,558
Professional Fees	2,400	8,899	(6,499)
Utilities & Telephone	24,200	13,122	11,078
Office Supplies	4,824	3,128	(1,696)
Fees & Subscriptions	1,500	2,500	(1,000)
Repair & Maintenance	24,207	8,478	15,729
Publication & Printing	1,000	2,444	(1,444)
Gravel Roads & Maintenance	12,714	12,994	(280)
Travel	2,500	3,600	(1,100)
Miscellaneous Supplies	-	13,800	(13,800)
Outside Labor	500	2,218	(1,718)
Employee Training	2,000	1,248	752
Service Charge	400	422	(22)
Survey & Engineering	-	3,000	(3,000)
Fixed Asset Purchase	-	2,222	(2,222)
	-----	-----	-----
Total Gen. & Admin.	\$ 149,342	\$ 206,124	\$ 56,782
	-----	-----	-----
Police Department:			
Salaries & Benefits	\$ 100,340	\$ 88,942	\$ 11,398
Vehicle & Equipment	18,000	25,816	(7,816)
Utilities	2,000	2,802	(802)
Office Supplies	3,100	2,792	308
Insurance	13,227	24,201	(10,974)
Professional Fees	2,000	4,817	(2,817)
Uniforms	1,000	1,491	(491)
TRAINING	200	200	-
Repair & Maintenance	-	804	(804)
Travel Expenses	200	421	(221)
Customer Expenses	1,000	200	800
Fees	2,000	2,204	(204)
Miscellaneous	2,700	2,965	(265)
	-----	-----	-----
Total POLICE	\$ 150,000	\$ 187,145	\$ 37,145
	-----	-----	-----

**TOWN OF BALL, LOUISIANA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET GAAP BASIS AND ACTUAL
(Unaudited)**

For the year ended December 31, 1997
(Continued)

	Budget	Actual	Variance Favorable (Disfavorable)
Schedule 3			
Street Department:			
Salaries & Benefits	\$ 88,818	\$ 82,932	\$ 7,886
Vehicle Exp.	18,908	18,185	(1,723)
Repair & Maintenance	12,000	12,978	978
Insurance & Bonds	8,488	8,281	1,484
Street Material	62,500	88,685	(26,418)
Office Supplies	400	1,082	(351)
Training	100	-0-	100
Printing Expense	2,773	3,127	(344)
Fuel	200	280	200
Publications	100	-0-	100
Park	2,500	17	2,483
Miscellaneous Operating	878	822	56
Uniforms	300	83	417
Tractor Payments	4,483	4,483	-0-
Service Charge	200	160	(360)
Equipment	8,000	11,878	(3,878)
Chipper Note	4,900	1,884	3,014
Professional Fees	800	2,553	(1,753)
	-----	-----	-----
Total Street Department	\$ 388,873	\$ 387,180	\$ 1,693
	-----	-----	-----
Community Centers:			
Elec. Expense	\$ 585	\$ 2,711	\$ (2,126)
Telephone	4,212	5,483	(1,271)
Insurance	488	818	(330)
Bank Note Community Ctr.	1,798	15,125	(13,327)
Repair & Maintenance	8,377	8,723	(1,346)
Service Charge	200	387	43
Refunds	2,000	1,890	200
Equipment	1,000	8,127	(7,127)
	-----	-----	-----
Total Fire	\$ 18,800	\$ 43,774	\$ (24,974)
	-----	-----	-----

TOWN OF BALL, LOUISIANA
SEWER FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS

For the two years ended December 31, 1997 and December 31, 1996

	1997	1996
Operating Revenues:		
Utility Revenues	\$ 248,800	\$ 237,800
Inspection Fees	1,900	800
Tap Fees	13,247	10,803
Miscellaneous Income	28	-0-
Wastewater Dump Fees	1,540	8,400
Ad Valorem Tax	32,900	32,900
Total Operating Revenues	\$ 328,415	\$ 329,703
Operating Expenses:		
Salaries & Labor	\$ 83,328	\$ 73,886
Retiree	3,481	813
Office Supplies & Reparam	6,000	3,403
Operating Supplies	-0-	2,318
Small Tools	6,000	773
Repair & Maintenance	43,000	81,504
Fuel Expense	8,320	7,874
Electrical Expense	32,400	42,817
Pager & Telephone Service	1,348	1,389
UTILITIES	1,481	818
Insurance	8,800	20,848
Professional Fees	2,300	3,864
Misc. operating Expenses	1,422	8,860
Printer Expense	1,792	1,879
Bay Outfing Expense	1,649	3,383
DUMP Fees	-0-	4,200
Depreciation Expense	220,320	221,887
Plant Operating Expense	3,470	8,369
Employee Training	1,340	1,340
Expansion/New Street Lines	-0-	1,400
Total Operating Expenses	\$ 643,821	\$ 748,854
Operating Income	(315,406)	(419,151)
Nonoperating Revenues (Expenses):		
Interest Income	\$ 8,941	\$ -0-
Interest Expense	(42,040)	(47,800)
Total Nonoperating Revenues (Expenses)	\$ (33,099)	\$ (47,800)
Net Loss Before Operating Transfers	(348,505)	(466,951)
Operating Transfers In (Out)	8,998	32,200
Net Loss	\$ (339,507)	\$ (434,751)
Retained Earnings (Deficit) Jan. 1	(2,818,780)	(3,728,200)
Retained Earnings (Deficit) Dec 31	\$ (3,158,294)	\$ (4,162,951)

The notes to the financial statements are an integral part of this statement.

**TOWN OF BALL, LOUISIANA
INSURANCE SCHEDULE
(Unaudited)**

Schedule 1

DESCRIPTION	Coverage	Amount
Town Hall & Contents	Fire & Lightning, Ext. Coverage Vandalism & Malicious Mischief	\$ 518,000
Employees	Workers's Compensation	100,000 Statutory
Surety Bonds	Surety blanket position	10,000
Surety Bonds	Tax Collector & Fire Chief	5,000
Joint Project for Improvement of gravel streets	Bodily Injury and Property Damage	1,100 1,100
General liability	Bodily Injury and Property Damage	500,000 500,000
Automobile liability	Bodily Injury and Property Damage	500,000 500,000
Surety	Position Bond - Clerk	70,000
Equipment Shop & Office	Property Damage	80,000
Fire Dept.	Property Damage	40,000
Senior Citizens Building	liability	150,000

TOWN OF HALL, LOUISIANA
GENERAL OBLIGATION BONDS

DECEMBER 31, 1997

Maturity schedule for an issue of Three Hundred Thousand Dollars (\$300,000) of General Obligation Bonds of the Town of Hall, Louisiana, administered by the Debt Service Fund, bearing interest at the rate of 5% per annum.

Maturity schedule for an issue of Three Hundred Ten Thousand Dollars (\$310,000) of General Obligation Bonds of the Town of Hall, Louisiana administered by the Debt Service Fund, bearing interest at the rate of 10% per annum.

Date	General Obligation Bonds		
	\$100,000	\$110,000	TOTAL
1/98	17,700	29,020	46,720
1/99	17,700	29,175	46,875
1/2000	17,700	29,330	47,030
1/2001	17,700	29,485	47,185
1/2002	17,700	29,640	47,340
1/2003	17,700	29,795	47,495
1/2004	17,700	29,950	47,650
1/2005	17,700	30,105	47,805
1/2006	17,700	30,260	47,960
1/2007	17,700	30,415	48,115
1/2008	17,700	30,570	48,270
1/2009	17,700	30,725	48,425
1/2010	17,700	30,880	48,580
1/2011	17,700	31,035	48,735
1/2012	17,700	31,190	48,890
1/2013	17,700	31,345	49,045
1/2014	17,700	31,500	49,200
1/2015	17,700	31,655	49,355
1/2016	17,700	31,810	49,510
1/2017	17,700	-	17,700
1/2018	17,700	-	17,700
1/2019	17,700	-	17,700
1/2020	17,700	-	17,700
1/2021	17,700	-	17,700
1/2022	17,700	-	17,700
1/2023	17,700	-	17,700
1/2024	17,700	-	17,700
Total	\$ 482,400	\$ 518,475	\$ 1,000,875

TOWNSHIP OF HALL, LOUISIANA
REVENUE BONDS PAYABLE

DECEMBER 31, 1997

\$771,000 Sewer Revenue Bonds, maturity date of March 9, 2023,
bearing interest at 5% per annum.

\$320,000 Sewer Revenue Bonds, maturity date of March 9, 2024,
bearing interest at 9.625% per annum.

March 9, of the Year:	Annual Payment
1998	88,325
1999	88,325
2000	88,325
2001	88,325
2002	88,325
2003	88,325
2004	88,325
2005	88,325
2006	88,325
2007	88,325
2008	88,325
2009	88,325
2010	88,325
2011	88,325
2012	88,325
2013	88,325
2014	88,325
2015	88,713
2016	85,713
2017	85,713
2018	88,713
2019	85,713
2020	85,713
2021	88,713
2022	85,713
2023	85,713
Total:	\$ 1,841,173

TOWN OF HALL, LOUISIANA
NOTES AND OTHER DEBTS PAYABLE

DECEMBER 31, 1997

\$100,000 FMBA (Fire Truck Note) bearing interest of 6.50% with the last payment due January 17, 2002.

\$22,200 FMBA (Fire House Note) bearing interest of 7.0% with the last payment due May 14, 2002.

\$6,000 Payable to Fibornis Bank (Chipper Note) bearing interest of 5.5% with the last payment due March 1, 2000.

\$22,000 payable to Ford Motor Credit (New Holland Tractor Note) bearing interest of 6.25% with the last payment due June 19, 2000.

\$140,000 payable to FMBA (New Fire Truck Note) bearing interest of 5.5% with the last payment due July 14, 2000.

\$28,904 payable to Equifax Bank (Exchange Truck Note) bearing interest of 5.0% with the last note due June 18, 2002.

Date	Fire TRUCK FMBA	Fire HOUSE FMBA	Fibornis Bank Chipper Note	Ford MOTOR CREDIT Tractor	New FIRE TRUCK FMBA	Equifax Bank Exchange Truck
1999	\$ 10,000	\$ 2,200	\$ 1,100	\$ 4,100	\$ 10,000	\$ 12,000
1999	10,000	2,200	-0-	4,400	10,000	12,000
2000	10,000	2,200	-0-	3,700	10,000	12,000
2001	10,000	2,200	-0-	-0-	10,000	8,000
2000	1,142	1,040	-0-	-0-	10,000	-0-
2001	-0-	-0-	-0-	-0-	10,000	-0-
2001	-0-	-0-	-0-	-0-	10,000	-0-
2001	-0-	-0-	-0-	-0-	10,000	-0-
2000	-0-	-0-	-0-	-0-	10,000	-0-
Totals	\$ 40,000	\$ 10,000	\$ 1,100	\$ 14,700	\$ 100,000	\$ 60,000

Town of Bell, Louisiana
Management Letter Comment
December 31, 1997

During the course of my audit, I observed conditions and circumstances that may be improved. Below are situations that may be improved (if any), recommendations for improvement, and the Town's response. I have also listed the prior year management letter comments (if any) and management's action to those comments.

A) Prior Year Management Letter Comments and Management's Response

Budgets

Situation: Last year the Town overspent its general fund budget because of financed equipment purchases not considered in its budget.

Town's Action: The Town considered the effects of financed equipment purchases on its budget for the year 1997.

B) Current Year Management Letter Comments

Budgets (Compliance Finding)

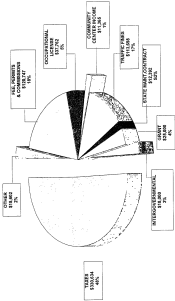
Situation: The Town overspent its general fund budget by \$45,636 or 5.6% during the year primarily because revenues exceeded budget by \$159,776 or 30% and unbudgeted grant expenditures. The Town's budget was not amended during the year to take in account an increase in revenues and expenditures.

Recommendation: When revenues fail to meet budgeted revenues or expenditures exceed the budget by 1% or more, the budget should be amended.

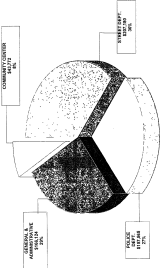
Town's Response: The Town will begin amending its budgets when actual expenditures exceed budgeted expenditures by more than 1%.

GRAPHS

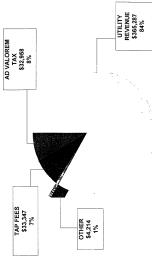
**BALL GENERAL FUND REVENUES
FOR THE YEAR ENDED DECEMBER 31, 1997**



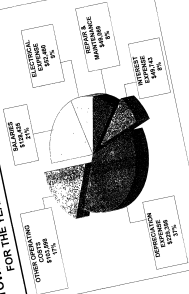
**BALL GENERAL FUND EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 1997**



**TOWN OF BALL ENTERPRISE FUND REVENUES
FOR THE YEAR ENDED DECEMBER 31, 1997**



**TOWN OF BALL ENTERPRISE FUND EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 1997**



**TOWN OF BALL FIRE FUND EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 1997**

