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**FINANCIAL REPORT
OF THE
ACADIA FIRE PROTECTION DISTRICT NO. 4
OF ACADIA PARISH, LOUISIANA
FOR THE YEAR ENDED
SEPTEMBER 30, 1997**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or clerk, of each city and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date MAR 2 5 1998

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ANNUAL FINANCIAL STATEMENTS

February 5, 1928

Office of the Legislative Auditor
1680 Riverside North
P. O. Box 24197
Baton Rouge, Louisiana 70804-2197

In accordance with Louisiana Revised Statute 24:214, enclosed are the annual financial statements for Acadia Fire Protection District No. 4 of Acadia Parish, Louisiana as of and for the fiscal year ended September 30, 1927. The report includes all funds under the control and oversight of the district. The accompanying financial statements have been prepared in accordance with generally accepted accounting principles.

Sincerely,



Enclosure

MICHAEL W. JOHNSON

Certified Public Accountant

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MEMBER, AMERICAN INSTITUTE
OF
CERTIFIED PUBLIC ACCOUNTANTS

MEMBER, SOCIETY
OF
LOUISIANA CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Directors
Acadia Fire Protection District No. 4
of Acadia Parish, Louisiana
Bunice, Louisiana

I have compiled the accompanying component unit financial statements of Acadia Fire Protection District No. 4 of Acadia Parish, Louisiana as of September 30, 1997, and for the year then ended, in accordance with Statements on Standards for Accounting and Service Organizations issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying component unit financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Michael W. Johnson

Michael W. Johnson
Certified Public Accountant

February 9, 1998
Bunice, Louisiana

COMPONENT UNIT FINANCIAL STATEMENTS

(Combined Statements - Overview)

SEASDA FIRE PROTECTION DISTRICT NO. 1
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
DECEMBER 31, 1987

	GOVERNMENTAL FUND	ACCOUNT GROUPS	
	GEN	General Fixed	General Long-Term
<u>ASSETS</u>	<u>General</u>	<u>ASSETS</u>	<u>ASSETS</u>
Cash on deposit--operating accounts	\$28,488	\$	\$
Certificates of deposit	42,339		
Fixed assets (at cost)		183,489	
Amounts to be provided for the payment of general long-term debt	_____	_____	388,580
TOTAL ASSETS	\$70,827	\$183,489	\$388,580
<u>LIABILITIES</u>			
General obligation bonds	\$_____	\$_____	\$388,580
TOTAL LIABILITIES	\$-0-	\$-0-	\$388,580
<u>FUND EQUITY</u>			
Investment in general fixed assets	\$	\$183,489	\$
Fund Balance	\$8,337		
Total Fund Balance	\$8,337	\$-0-	\$-0-
Total Fund Equity	\$8,337	\$183,489	\$-0-
TOTAL LIABILITIES AND FUND EQUITY	\$8,337	\$183,489	\$388,580

The accompanying notes are an integral part of this statement.

**SCAGIA FIRE PROTECTION DISTRICT NO. 1
COMPARATIVE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (LAST YEAR) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 1987**

	GENERAL FUND	
	BUDGET	ACTUAL
REVENUES		
Ad Valorem Taxes	\$	\$81,919
Interest		4,301
Insurance Rebate		1,500
Total Revenues	\$	\$87,720
EXPENDITURES		
Current Operating		
Professional Services	\$ 1,768	\$ 1,783
Bank Charges		105
Office Expenditures	600	78
Repairs and Maintenance	1,500	265
Post		78
Fuel	800	748
Secretary	2,100	2,100
Supplies	1,895	826
Insurance	8,000	3,708
Utilities		548
Road Maintenance Fees		180
City Portion of Ad Valorem Taxes		42,886
Per Diem	2,100	1,450
Equipment Lease		120
Fireman Attendance		1,698
Debt Service		
Interest		18,128
Principal		18,068
Capital Outlay	4,800	1,313
Total Expenditures	\$20,870	\$81,763
REVENUE (DEFICIENCY) OR		
RESERVE FOR EXPENDITURES	\$66,850	\$6,957

The accompanying notes are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS
ACADIA FIRE PROTECTION DISTRICT NO. 4
FOR THE YEAR ENDED SEPTEMBER 30, 1997

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Acadia Fire Protection District No. 4 of Acadia Parish was created by the Acadia Parish Police Jury, as authorized by Louisiana Revised Statutes 33:3781-1903. The ordinance creating this district was dated February 14, 1980. The Acadia Fire Protection District No. 4 of Acadia Parish is governed by a five member board of directors. The district was created for the purpose of acquiring buildings, machinery, and equipment, including both real and personal property to be used in giving fire protection to the property in the District.

The accounting and reporting policies of the Acadia Fire Protection District No. 4 conform to generally accepted accounting principles as applicable to governments. Budgeting is an essential element of the financial planning, control and evaluation processes of governments. Louisiana Revised Statute 19:1104 requires municipalities with a General Fund or Special Revenue Fund to prepare budgets, which cover operating and capital expenditures, for these funds. The accounting and reporting procedures also conform to the requirements of Louisiana Revised Statute 34:817 and to the guides set forth in the Louisiana Municipal Audit and Accounting Guide, and to the industry audit guide, Audits of State and Local Governmental Units.

GASB Codification Section 1103 established criteria for determining the governmental reporting entity and component units that should be included with the reporting entity. Oversight responsibility by the police jury is determined on the basis of the following criteria:

1. Appointment of governing board
2. Designation of management
3. Ability to significantly influence operations
4. Accountability for fiscal matters
5. Scope of public service

Because the police jury appoints the governing board and controls the scope of public services, the fire district was determined to be a component unit of the Acadia Parish Police Jury, the governing body of the parish and the governmental body with oversight responsibility. The accompanying financial statements present information only on the funds maintained by the fire district and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the governmental reporting entity.

Fund Accounting

The accounts of the fire district are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenues and expenditures or expenses as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped in the Financial Statements in this report, into Governmental Fund Types and Account Groups as follows:

Governmental Fund

General Fund - The General Fund is the General Operating Fund of the Fire District. It is used to account for all financial resources except those required to be accounted for in another fund.

Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a Fund are determined by its measurement focus. All Governmental Funds are accounted for on spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental Fund Operating Statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are used to present a summary of sources and uses of "Available Spendable Resources" during a period.

Fixed assets used in Governmental Fund Type Operations and Infrastructure assets such as roads, etc. (General Fixed Assets) are accounted for in the General Fixed Assets Account Group, rather than in Governmental Funds. No depreciation has been provided on General Fixed Assets.

All Fixed Assets are valued at historical cost.

Long-Term Liabilities expected to be financed from Governmental Funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

The two account groups are not "funds." They are concerned only with measurement of financial position. They are not involved with measurement of results of operations.

Because of their spending measurement focus, expenditure recognition for Governmental Fund Types is limited to exclude amounts represented by non-current liabilities. Since they do not affect net current assets, such as long-term amounts are not recognized as Governmental Fund Type Expenditures or Fund Liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the Financial Statements. Basis of accounting relates to the timing of measurements made, regardless of the measurement basis applied.

All Governmental Funds and Agency Funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Property taxes are recorded as revenue when levied even though a portion of the taxes may be collected in subsequent years. Miscellaneous revenues are recorded when received in cash because they are generally not measurable until actually received.

Expenditures are generally recognized under the Modified Accrual Basis of Accounting when the related fund liability is incurred.

ACADIA FIRE PROTECTION DISTRICT NO. 4
 NOTES TO FINANCIAL STATEMENTS, CONT'D.

Ad Valorem Taxes

The Ad Valorem Taxes attach as an enforceable lien on property as of January 1, of each year following the year the tax is levied in. Taxes are levied by the Acadia Parish Sheriff's Department in September or October and are actually billed to the taxpayers in November. Taxes are due on December 31, of that year and are normally collected in December of the current year and in January and February of the following year. Billed taxes become delinquent on January 1 of the following year. Revenues from ad valorem taxes will be budgeted in the year received.

The Acadia Parish Sheriff's Department bills and collects property taxes using the assessed values determined by the parish assessor. The Acadia Parish Tax Collector sends the Fire District's share of the property taxes directly to the Fire District's Board of Directors.

NOTE B - FIXED ASSETS

A summary of changes in General Fixed Assets follows:

	Balance October 1, 1996	SALES	RETIREMENTS	Balance October 31, 1997
Fixed Assets	\$ 44,000	\$	\$	\$ 44,000
Buildings and Improvements	26,150			26,150
Equipment	17,850	1,150		19,000
Total	\$ 61,850	\$ 1,150	\$	\$ 63,000

NOTE C - CHANGES IN LONG-TERM DEBT

	Balance October 1, 1996	ISSUANCE	REPAYMENTS	Balance October 31, 1997
Bond Payable	\$15,000	\$	\$15,000	\$15,000
Total	\$15,000	\$	\$15,000	\$15,000

ACADIA FIRE PROTECTION DISTRICT NO. 4
 NOTES TO FINANCIAL STATEMENTS, CONT'D.

The bonds will be secured by an eight (8) mill tax on all the property subject to taxation in the Fire District for a period of ten (10) years, beginning with the year 1989. The bonds were issued for the purpose of acquiring buildings, machinery and equipment, including both real and personal property to be used in giving fire protection to the property in the District, title to which shall be in the public.

NOTE D - BOND PRINCIPAL PAYMENTS

The bond principal and interest payments will be paid through the general fund by a special tax of four (4) mills. The following is a summary of bond principal payments for the \$200,000 Ad Valorem Tax Revenue Bonds of the Acadia Fire Protection District No. 4.

<u>Due</u> <u>April 1.</u>	<u>Amount</u>	<u>Due</u> <u>April 1.</u>	<u>Amount</u>
1988	\$ 10,000	2004	15,000
1989	10,000	2005	20,000
2000	10,000	2006	20,000
2001	15,000	2007	25,000
2002	15,000	2008	25,000
2003	15,000	2009	<u>25,000</u>
		TOTAL	<u>\$200,000</u>

NOTE E - LITIGATION

In the opinion of the Fire District's attorney the claims and potential claims against the Fire District not covered by insurance would not materially affect the Financial Statements of the Fire District.

ACADIA FIRE PROTECTION DISTRICT NO. 4
 NOTES TO FINANCIAL STATEMENTS, CONT'D.

NOTE F - SCHEDULE OF PER DIEM PAID TO BOARD MEMBERS

A schedule of per diem paid to the Board of Directors for 1996 is as follows:

	Compensation
Lester Francois	\$ 270
Kim Frey	120
John Kosta	240
Roger Pedigo	240
Ronnie Clavier	<u>240</u>
Total	<u>\$1,810</u>

NOTE G - COLLATERALIZATION OF CASH

Tri-Parish Bank balance as 9/30/97	\$ 28,644
Amount secured by FDIC Insurance	<u>\$100,000</u>
Amount unsecured	<u>-0-</u>

NOTE H - LOCAL SERVICE AGREEMENT

A local service agreement between the Acadia Fire Protection District No. 4 and the City of Eunice authorizes the transfer of 3 1/3 mills out of 8 mills to the city of Eunice to assist in providing fire protection to residents located in the area of the Acadia Fire Protection District No. 4.

MICHAEL W. JOHNSON

Certified Public Accountant

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INDEPENDENT ACCOUNTANT'S REPORT ON APPLICABLE ASPECTS - UPON PROCEDURES

To the Board of Directors
Acadia Fire Protection District No. 4
Acadia Parish, Louisiana
Bayou, Louisiana

I have performed the procedures included in the Louisiana Government Audit Guide and summarized below, which were agreed to by the management of Acadia Fire Protection District No. 4 and the Legislative Auditor, State of Louisiana, solely to address the areas in evaluating management's assertions about Acadia Fire Protection District No. 4's compliance with certain laws and regulations during the year ended September 30, 1977, included in the accompanying Louisiana Legislative Audit Report. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

1. Select all expenditures made during the year for material and supplies exceeding \$5,000, or public works exceeding \$10,000, and determine whether such purchases were made in accordance with RSA-88:18-2(2)(1)-(2)(4) (the public bid law).

There were no expenditures made during the year for materials and supplies exceeding \$5,000.

Code of Ethics for Public Officials and Public Employees

2. Obtain from management a list of the immediate family members of each board member as defined by RSA-88:42-1100-1(2)(4) (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.

Management provided us with the required list including the noted information.

3. Obtain from management a listing of all employees paid during the period under examination.

Management provided us with the required list.

4. Determine whether any of those employees included in the listing obtained from management as agreed-upon procedure (1) were also included on the listing obtained from management as agreed-upon procedure (2) as immediate family members.

None of the employees excluded on the list of employees provided by management (agreed upon procedure (1)) appeared on the list provided by management as agreed upon procedure (2).

Budgeting

5. Obtain a copy of the legally adopted budget and all amendments.

Management provided us with a copy of the original budget. There were no amendments to the budget during the year.

6. Trace the budget adoption and amendments to the source books.

We traced the adoption of the original budget to the minutes of a meeting held in September 1998.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 5%.

We compared the revenues and expenditures of the final budget to actual revenues and expenditures. Actual revenues and expenditures for the year exceeded budgeted amounts by more than 5%.

Accounting and Reporting

8. Randomly select a disbursements made during the period under examination and:

- (a) trace payments to supporting documentation as to proper amount and payee;

We examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

- (b) determine if payments were properly coded to the correct fund and general ledger account; and

All six of the payments were properly coded to the correct fund and general ledger account.

- (c) determine whether payments received approval from proper authorities.

Each of the disbursements were traced to the district's minute book where they were approved by the full Commission.

Meetings

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LAH-88 21:1 through 21:12 (the Open Meetings Law).

Acadia Fire Protection District No. 4 is only required to post a notice of each meeting and the accompanying agenda on the door of the district's office building.

Checks

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds, or like indebtedness.

We inspected copies of all bank deposit slips for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds, or like indebtedness.

Advances and Loans

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

A reading of the minutes of the district for the year indicated no approval for the payments noted. We also inspected disbursements records for the year and noted no payments which would indicate payments to employees which would constitute bonuses, advances, or gifts.

I was not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, I do not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the use of management of Acadia Fire Protection District No. 4 and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

Michael W. Johnson

Michael W. Johnson
Certified Public Accountant

February 3, 1988
Burrise, Louisiana