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TOWN OF KINDER LOUISIANA

FINANCIAL STATEMENTS

FOR THE YEAR ENDED
JUNE 30, 1998

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Release Date JUN 14 1998



M & Co.
A Professional Corporation
Certified Public Accountants

TOWN OF FISHER, LOUISIANA
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 1998

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INDEPENDENT AUDITORS' REPORT

The Honorable Fred Anky, Mayor
and Members of the Board of Aldermen
Town of Kinder, Louisiana

We have audited the accompanying general purpose financial statements of the Town of Kinder, Louisiana, as of and for the year ended June 30, 1998, as listed in the table of contents. These general purpose financial statements are the responsibility of the Town of Kinder, Louisiana management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Town of Kinder, Louisiana, as of June 30, 1998, and the results of its operations and cash flows of its proprietary fund for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated October 18, 1998, on our consideration of the Town of Kinder, Louisiana's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and component general statements, and schedules listed in the table of contents are provided

The Honorable Fred J. Jany, Mayor
and Members of the Board of Aldermen
Town of Kinder, Louisiana
Page 2

For purposes of additional analysis and use not a required part of the general purpose financial statements of the Town of Kinder, Louisiana. Such information, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the general purpose financial statements, and, in our opinion, the information is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

Mills & Company, CPAs, APC

Mills & Company, CPAs, APC
October 28, 2008

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GENERAL PURPOSE FINANCIAL STATEMENTS

STATE OF MICHIGAN, DEBTORS
 CONSOLIDATED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
 June 30, 1998

	CONTRACTUAL FUND TYPES			
	General	Special Revenue	Debt Service	Capital Projects
ASSETS				
Cash	\$ 285,871	\$ 289,128	\$ -	\$ 555,874
Investments	-	-	-	-
Receivables:				
Taxes	-	71,054	-	-
Interest	-	818	-	-
Interest	-	1,418	-	-
Accounts	24,818	-	-	-
special assessments	-	13,445	-	-
Due from other funds	264	13,566	-	-
Due from other governments	33,818	28,748	-	-
Restricted assets:				
Cash	-	-	74,564	-
Investments	-	-	-	-
Interest receivable	-	-	-	-
Fixed assets held	-	-	-	-
Amount available in debt service fund	-	-	-	-
Amount to be provided for retirement of general long-term debt	-	-	-	-
TOTAL ASSETS	\$ 349,813	\$ 413,454	\$ 74,564	\$ 555,874

See accompanying notes.

PROPERTY FUND TYPE Description	ACCOUNT GROUP		TOTALS	
	General	General	Incorporation (2017)	
	Flood	Long-Term	2018	2017
Account	Debt			
\$ 347,873	\$ -	\$ -	\$ 1,574,848	\$ 847,818
871,235	-	-	871,235	155,518
-	-	-	71,058	30,763
-	-	-	314	758
1,880	-	-	3,328	4,278
96,749	-	-	323,388	59,258
-	-	-	18,445	15,948
-	-	-	13,833	18,813
-	-	-	43,878	28,823
74,578	-	-	548,848	120,883
118,325	-	-	218,325	114,578
658	-	-	658	844
4,868,866	808,078	-	4,868,866	4,887,567
-	-	74,566	74,566	54,645
-	-	608,322	898,322	124,813
\$ 4,873,188	\$ 808,078	\$ 74,566	\$ 5,841,122	\$ 5,188,613

TOWN OF KIRKLAND, LOUISIANA
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
 June 30, 1998

	UNAPPORTIONED FUND TYPES			
	General	Special Revenue	Debt Service	Capital Projects
LIABILITIES				
Accounts payable	\$ 13,250	\$ 14,445	\$ -	\$ -
Due to other funds	-	1,618	-	-
Deferred revenues	-	8,188	-	-
Payable from restricted assets:				
Current maturities of revenue bonds	-	-	-	-
Accrued interest	-	-	-	-
Bank overdrafts	-	-	-	-
Customer deposits	-	-	-	-
Revenue bonds payable, long-term	-	-	-	-
Capital items payable	-	-	-	-
General obligation bonds payable	-	-	-	-
TOTAL LIABILITIES	53,250	36,276	-	-
FUND EQUITY				
Unrestricted capital	-	-	-	-
Investment in general fund assets	-	-	-	-
Retained earnings:				
Reserved for revenue bonds	-	-	-	-
Unreserved	-	-	-	-
Fund balances:				
Reserved for debt service	-	-	74,368	-
Unreserved	282,832	888,828	-	130,808
TOTAL FUND EQUITY	282,832	888,828	74,368	130,808
TOTAL UNAPPORTIONED				
AND FUND EQUITY	\$ 336,082	\$ 925,104	\$ 74,368	\$ 130,808

See accompanying notes.

REMITT 1

DEPARTMENT FUND TYPE	ACCOUNT GROUP		TOTAL	
	Special	General	Totals	
	Fund	Long-Term	2008	2007
Sub-object	Account	Code	2008	2007
0 04, 930	0 -	0 -	0 183,308	0 189,921
10, 800	-	-	10, 810	10, 800
-	-	-	8,144	8,940
30, 050	-	-	30, 150	34, 040
148	-	-	148	280
4, 850	-	-	4, 850	-
189, 290	-	-	189, 290	98, 980
484, 630	-	-	484, 630	528, 681
-	-	34, 380	34, 100	-
-	-	508, 280	180, 880	173, 620
889, 820	-	718, 088	3, 491, 862	888, 980
3, 090, 974	-	-	3, 090, 974	3, 180, 400
-	948, 820	-	948, 820	748, 928
70, 888	-	-	70, 888	88, 924
1, 219, 280	-	-	1, 219, 280	3, 434, 840
-	-	-	74, 888	58, 680
-	-	-	1, 290, 800	543, 432
8, 289, 530	948, 820	-	8, 388, 578	9, 281, 470
0 4, 970, 000	0 948, 820	0 718, 088	0 8, 696, 110	0 8, 708, 430

STATE OF MICHIGAN, SOLE AGENT
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
 DEFICIT IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
 Year Ended June 30, 1988

	<u>General</u>	<u>Special</u> <u>Accounts</u>
Revenues:		
Taxes	\$ 162,585	\$ 490,523
Licenses and permits	65,527	-
Intergovernmental	80,528	140,898
Fines	10,808	-
Special assessments	-	9,500
Rentals	-	8,700
Interest	4,808	3,300
Miscellaneous	12,428	590
Unassigned	268,832	-
Grating Revenue	533,988	653,511
	TOTAL REVENUES	1,187,522
Expenditures:		
Current:		
Municipal government	148,870	106,843
Project expenses	-	-
Public safety	375,768	-
Streets	91,820	-
Culture and recreation	-	3,323
Services & housing	-	117,599
Capital outlay	87,768	30,843
Debt service:		
Principal payments	9,810	-
Interest	-	-
	<u>712,996</u>	<u>258,598</u>
	TOTAL EXPENDITURES	517,134
	EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	670,388
Other financing sources (used):		
Operating transfers in	128,574	523
Operating transfers out	-	(144,850)
Proceeds from certification of indebtedness	-	-
TOTAL OTHER FINANCING SOURCES (USED)	128,574	(144,327)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	800,962	514,261
FUND BALANCE, BEGINNING	248,500	292,582
	FUND BALANCE, ENDING	\$ 1,049,464

See accompanying notes.

FOUNDS

Debt Service	Capital Expenditures	Reimbursement, Deficit	
		1959	1957
\$ -	\$ -	\$ 577,748	\$ 148,884
-	-	63,533	68,987
-	-	346,388	795,487
-	-	50,928	188,443
-	-	5,397	38,746
-	-	4,768	5,288
1,828	1,874	18,235	21,877
-	-	13,635	25,814
-	-	268,832	178,271
<u>1,828</u>	<u>1,874</u>	<u>1,039,533</u>	<u>1,828,852</u>
-	-	374,335	388,753
-	-	-	23,880
-	-	376,745	388,813
-	-	71,333	78,856
-	-	3,233	5,833
-	-	817,388	148,289
-	61,457	878,868	833,715
28,446	-	87,385	85,284
<u>28,446</u>	<u>-</u>	<u>128,258</u>	<u>228,545</u>
<u>48,483</u>	<u>61,457</u>	<u>1,878,381</u>	<u>2,678,826</u>
<u>146,577</u>	<u>155,520</u>	<u>853,548</u>	<u>162,568</u>
86,458	61,457	254,348	287,881
-	146	1246,863	168,824
-	<u>388,882</u>	<u>538,588</u>	<u>-</u>
<u>86,458</u>	<u>611,485</u>	<u>833,273</u>	<u>152,326</u>
18,884	885,944	814,825	158,812
<u>58,885</u>	<u>10</u>	<u>588,142</u>	<u>463,330</u>
\$ <u>78,340</u>	\$ <u>103,874</u>	\$ <u>1,812,387</u>	\$ <u>588,342</u>

STATE OF KANSAS, LEGISLATURE

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND

CHANGE IN FUND BALANCE - FUND 100

ACTUAL - GENERAL, SPECIAL REVENUE, AND DEPT SERVICE FUNDS

Year Ended June 30, 1968

	GENERAL FUND		Variance Favorable (Unfavorable)
	Actual	Actual	
Revenues:			
Taxes	\$ 149,800	\$ 150,325	\$ 525
Licenses and permits	61,840	62,527	687
Intra-governmental	42,878	44,450	1,572
Fines	31,927	34,300	2,373
Special assessments	-	-	-
Grants	-	-	-
INCOME	4,814	4,268	(546)
Miscellaneous	11,805	12,410	605
Operating surplus	205,882	208,832	2,950
TOTAL REVENUES	<u>508,036</u>	<u>513,212</u>	<u>5,176</u>
Expenditures:			
General government	250,832	248,873	1,959
Project expenses	-	-	-
Public safety	205,899	215,340	9,441
Streets	59,527	71,833	12,306
Buildings and parks	-	-	-
Police & housing	-	-	-
Principal retirement	-	8,615	8,615
Interest	-	-	-
Capital outlay	84,778	82,268	(2,510)
TOTAL EXPENDITURES	<u>591,036</u>	<u>527,929</u>	<u>(63,107)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>116,999</u>	<u>(14,717)</u>	<u>(128,716)</u>
OTHER FINANCING SOURCE (DEBIT):			
Operating transfers	148,557	120,154	(28,403)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>3,442</u>	<u>97,144</u>	<u>93,702</u>
FUND BALANCE, BEGINNING	<u>245,463</u>	<u>245,463</u>	<u>-</u>
FUND BALANCE, ENDING	<u>\$ 248,905</u>	<u>\$ 242,607</u>	<u>\$ (6,298)</u>

See accompanying notes.

SPECIAL SERVICES FUND			DEPT SERVICE FUND		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ 381,875	\$ 406,523	\$ 204,651	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	168,068	168,068	-	-	-
-	-	-	-	-	-
1,290	9,792	8,412	-	-	-
5,862	4,768	(1,131)	-	-	-
4,840	7,155	2,125	1,397	3,808	491
895	992	182	-	-	-
<u>313,109</u>	<u>398,315</u>	<u>204,028</u>	<u>1,397</u>	<u>3,808</u>	<u>491</u>
29,888	104,062	(75,182)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	1,337	13,337	-	-	-
-	127,589	(127,589)	-	-	-
-	-	-	28,648	28,648	-
<u>59,453</u>	<u>28,642</u>	<u>28,828</u>	<u>28,769</u>	<u>28,769</u>	<u>10</u>
<u>86,333</u>	<u>295,561</u>	<u>(168,288)</u>	<u>88,815</u>	<u>88,485</u>	<u>10</u>
<u>226,862</u>	<u>328,658</u>	<u>112,896</u>	<u>182,881</u>	<u>188,672</u>	<u>891</u>
<u>586,668</u>	<u>618,822</u>	<u>61,282</u>	<u>88,815</u>	<u>88,488</u>	<u>28,812</u>
132,194	191,826	59,632	1,397	38,881	28,484
<u>321,982</u>	<u>220,282</u>	<u>-</u>	<u>54,688</u>	<u>54,685</u>	<u>-</u>
\$ <u>652,176</u>	\$ <u>839,828</u>	\$ <u>68,682</u>	\$ <u>56,802</u>	\$ <u>38,285</u>	\$ <u>28,684</u>

TRON OF FISHBEE, LIMITED

EXHIBIT 4

CONDENSED STATEMENT OF REVENUES, EXPENSES, AND

INCOME OR NET LOSS - ALL PROPRIETARY FUND TRON
 Year Ended June 30, 1988

	<u>1988</u>	<u>1987</u>
Operating revenues:		
Gas sales	\$ 288,180	\$ 304,385
Milk sales	229,899	198,336
Swear service charges	154,754	154,428
Late payment penalty charges	7,399	8,831
Service charges	8,371	2,538
Miscellaneous income	<u>32,356</u>	<u>6,325</u>
TOTAL OPERATING REVENUES	<u>702,959</u>	<u>674,753</u>
Operating expenses:		
Gas department	556,880	473,129
Milk and sewer department	<u>439,653</u>	<u>422,280</u>
TOTAL OPERATING EXPENSES	<u>996,533</u>	<u>895,409</u>
OPERATING INCOME (LOSS)	<u>(293,574)</u>	<u>(220,656)</u>
Non-operating revenues (expenses):		
Interest income	38,810	52,454
Amortization of bond discount	7	0
Interest expense	(17,843)	(13,870)
Paying agents' fees	(2,390)	(1,750)
Social development grant	<u> </u>	<u>15,088</u>
TOTAL NON-OPERATING REVENUES (EXPENSES)	<u>(1,316)</u>	<u>21,922</u>
INCOME (LOSS) BEFORE OPERATING EXPENSES	<u>(304,890)</u>	<u>(198,734)</u>
Operating transfers	<u>182,273</u>	<u>(183,326)</u>
NET INCOME (LOSS)	<u>(122,617)</u>	<u>(380,656)</u>
Add current year's depreciation on fixed assets acquired by funds collected and restricted for capital expenditures that reduce contributed capital	<u>82,832</u>	<u>78,792</u>
Increase (decrease) in retained earnings	<u>(40,785)</u>	<u>(419,430)</u>
EXTRINSIC EQUITIES, BEGINNING	<u>1,210,864</u>	<u>1,538,490</u>
RETAINED EARNINGS, ENDING	<u>\$ 1,169,272</u>	<u>\$ 1,119,060</u>

See accompanying notes.

YORK OF RICHMOND, LOUISIANA
 CONSOLIDATED STATEMENT OF CASH FLOWS -
 ALL INFORMATION PLUS YEARS
 Year Ended June 30, 1999

EXHIBIT 1

	<u>1999</u>	<u>1998</u>
Cash Flow from Operating Activities:		
Operating income (loss)	\$ (28,940)	\$ (83,874)
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation	285,800	178,280
Decreased decrease in:		
Accounts receivable	(28,860)	18,120
Revenue interest receivable	914	378
Increased decrease in:		
Accounts payable	18,260	(24,550)
Revenue interest payable	(2870)	(1413)
Customer deposits	18,380	5,680
NET CASH FROM OPERATING ACTIVITIES	<u>165,884</u>	<u>112,853</u>
Cash Flow from Noncapital Financing Activities:		
Operating transfers	1218,320	1280,500
Cash Flow from Capital and Related Financing Activities:		
Purchase of fixed assets	(14,500)	(218,600)
Principal paid on loans	(88,080)	(20,880)
Interest paid on loans	(22,660)	(21,870)
NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES	<u>(125,160)</u>	<u>(260,950)</u>
Cash Flow from Investing Activities:		
Interest on investments	94,800	31,800
Sale (purchase) of cash investments	(18,600)	(2,780)
NET CASH FROM INVESTING ACTIVITIES	<u>76,200</u>	<u>29,020</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>67,024</u>	<u>141,813</u>
CASH AND CASH EQUIVALENTS - BEGINNING	<u>170,152</u>	<u>2,836,133</u>
CASH AND CASH EQUIVALENTS - ENDING	<u>\$ 237,176</u>	<u>\$ 3,258,946</u>

See accompanying notes.

TOWN OF RINDER, LOUISIANA
STATE TO FINANCIAL STATEMENTS
June 30, 1988

INTRODUCTION

The Town of Rinder was created by the Louisiana Act. The purpose of the Town is to provide services to its citizens, which include sewer, water and gas utilities, police protection and other services. The Town has a board of five elected members which are compensated. The town is located in Allen Parish, Louisiana and its population is approximately 2,300. There are 20 employees of the Town of Rinder.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Presentation

The accompanying financial statements of the Town of Rinder have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

B. Reporting Entity

As the Town governing authority, for reporting purposes, the Town of Rinder is considered a separate financial reporting entity. The financial reporting entity consists of (a) the primary government (Town), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the Town of Rinder for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the Town to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Town.

TEAM OF FINANCIAL STATEMENTS
STATE OF MISSISSIPPI
JUNE 30, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2. Organizations for which the Team does not prepare a voting majority but are fiscally dependent on the Team.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

As required by generally accepted accounting principles, these financial statements present the Team of Kinder (the primary government) and its component units. By applying the above requirements, the Team has no component units.

Considered in the determination of component units of the reporting entity were the Allen Parish Police Jury, Sheriff, Clerk of Court, Assessor, and school board, and the District Attorney and judges for the 12th judicial district. It was determined that these governmental entities are not component units of the Team of Kinder reporting entity because they have separately elected governing bodies, are legally separate, and are financially independent of the Team of Kinder.

c. Fund Accounting

The Team uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain governmental functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds of the Team are classified into two categories, governmental and proprietary. In turn, each category is divided into separate fund types. The fund classification and a description of each existing fund type follows:

Governmental Funds

Governmental funds are used to account for all or most of the Team's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. **General Fund**--the general operating fund of the State and accounts for all financial resources, except those required to be accounted for in other funds.
2. **Special revenue funds**--account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.
3. **Debt service funds**--account for transactions relating to resources received and used for the payment of principal and interest on those long-term obligations recorded in the general long-term obligations account group.
4. **Capital projects funds**--account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

Proprietary Funds

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator. Proprietary funds include:

1. **Enterprise funds**--account for operations in which the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. If the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

D. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by the measurement focus. All governmental funds are accounted for using a **CURRENT** financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The government considers property taxes as available if they are collected within 90 days after year end. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Those revenues susceptible to accrual are property taxes, franchise taxes, special assessments, licenses, interest revenue and charges for services. Sales taxes collected and held by the parish at year end on behalf of the government, also are recognized as revenues. Fines, permits and tobacco and liquor taxes revenues are not susceptible to accrual because generally they are not measurable until received in cash.

The accrual basis of accounting is utilized by proprietary fund types. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

The Team reports deferred revenue on its combined balance sheet. Deferred revenue arises when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when revenues are received by the government before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the government has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

All proprietary funds are accounted for on a flow of economic resources measurement basis and a determination of net income and capital maintenance. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the balance sheet. Fund equity

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

G. e., net total amount is segregated into restricted capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues and decreases (e.g., expenses) in net total assets.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid (and any other financing sources) are accounted for as other financial sources (uses). These are recorded at the time of occurrence.

H. Budgets

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the general, special revenue, debt service and enterprise funds. All annual appropriations lapse at fiscal year end.

Prior to the beginning of each fiscal year, the Mayor submits a budget to the Board of Aldermen. The budget is prepared by fund, division and activity, and includes information on the past year, current year estimates and requested appropriations for the next fiscal year.

The Board of Aldermen holds public hearings and may add to, subtract from or change appropriations, but may not change the form of the budget. Any changes in the budget must be within the revenues and reserves estimated or the revenue estimate must be changed by an affirmative vote of a majority of the government's council.

Expenditures may not legally exceed budgeted appropriations at the activity level.

F. Cash and Cash Equivalents and Investments

Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposits. Cash equivalents include amounts in time deposits and share investments with original maturities of 90 days or less. Under state law, the town may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

NOTE 4 - CLASSIFICATION OF INVESTMENT ACCOUNTING POLICIES

Under state law, the Town may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturity exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost because the difference between fair value is immaterial.

G. Short-Term Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

H. Fixed Assets

fixed assets of governmental funds are recorded as expenditures at the time purchased or constructed, and the related assets are capitalized (reported in the general fixed assets account group). Public works or infrastructures are not capitalized. Depreciation costs incurred during construction are capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated cost if historical cost is not available.

Fixed assets used in the proprietary fund operations are included on the balance sheet of the funds net of accumulated depreciations. Depreciation of all depreciable fixed assets used by proprietary fund operations is charged as an expense against operations. Depreciation is computed using the straight-line method. Estimated useful lives are as follows:

<u>Water and sewer:</u>	
Mills	50 years
Tanks, lines and meters	50 years
Drainage plants and improvements	20 - 40 years
Other equipment	5 - 20 years
<u>Gas:</u>	
System and improvements	50 years
Meters and regulators	20 years
Manholes and tanks	5 years
Other equipment	5 - 20 years

NOTE 3 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Statement of Cash Flows

For the purpose of the statement of cash flows, for the enterprise fund, the Town considers all highly liquid investments (including restricted amounts) with a maturity of three months or less when purchased to be cash equivalents. The statement reflects ending cash and cash equivalents of \$453,363 which represents unrestricted and restricted amounts of \$247,873 and \$205,490, respectively.

2. Compensated Absences

Wanted or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of wanted or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the general long-term debt account group. No expenditure is reported for those amounts. Wanted or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits accrue to employees. In accordance with the provisions of Statement of Financial Accounting Standards No. 43, Accounting for Compensated Absences, no liability is recorded for nonvesting accumulating rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulating sick leave benefits that it is estimated will be taken as "terminal leave" prior to retirement. At June 30, 1998 the Town's liability for compensated absences could not be reasonably estimated.

3. Long-Term Obligations

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due. Long-term obligations expected to be financed from proprietary fund operations are accounted for in those funds.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

I. Fund Equity

Contributed Capital

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, maintainers, or other funds when such resources are restricted for the acquisition or construction of capital assets. Contributed capital is amortized based on the depreciation recognized on that portion of the assets acquired or constructed from such resources. This depreciation is added to the contributed capital account and is reflected as an adjustment to net income.

Reserves

RESERVE represents those portions of fund equity not appropriated for expenditures or legally segregated for a specific future use.

II. Interfund Transactions

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine purchases of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

III. Sales Taxes

15 Sales Tax

A 15 sales tax is collected for the following purposes:

1. 75% to be used for capital improvements and retirement of the \$226,400 sales tax refunding bonds.
2. 25% to be used for repairs and maintenance.

STATE OF KANSAS, LEAVELLE
NOTES TO FINANCIAL STATEMENTS
June 30, 1998

NOTE 3 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The tax expires on June 30, 2001.

..01 Sales Tax

\$.25 union tax is collected for the construction of a library within the town's boundaries.

The tax expires on December 31, 2007.

D. Total Columns on Combined Statements

Total columns on the combined statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Entries in such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

E. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the government's financial position and operations. However, comparative data have not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

NOTE 4 - PERMITTED/EXCLUDED - ACTUAL exp. 10/00/00

The following individual fund had actual expenditures/expenses over budgeted expenditures/expenses for the year ended June 30, 1998:

Fund	Budget	ACTUAL	Unfavorable	
			Variance	\$
Special Revenue Fund	\$ 183,585	\$ 833,534	\$ 650,000	183,585

TOWN OF RIVER, LOUISIANA
STATE TO FINANCIAL STATEMENTS
June 30, 1988

NOTE 3 - PROPERTY TAXES

For the year ended June 30, 1988, taxes of 18.63 mills were levied on property with assessed valuations totaling \$8,409,138 and were dedicated as follows:

General purposes 18.63 mills

Total taxes levied were \$16,486.

Property tax millage rates are adopted in July for the calendar year in which the taxes are levied and assessed. All taxes are due and collectible when the assessment rolls are filed on or before November 15 of the current year, and become delinquent after December 31. Property taxes not paid by February 28th are subject to property lien.

NOTE 4 - CASH AND CASH EQUIVALENTS

The following is a summary of cash and cash equivalents bank balances at June 30, 1988:

Demand deposits	\$	483,408
Interest-bearing demand deposits		546,676
Time deposits		<u>323,268</u>
	Total	<u>\$1,353,352</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the remaining cash balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually agreeable to both parties.

At June 30, 1988, the town has \$1,353,352 in deposits (including bank balances). These deposits are secured from risk by \$483,408 of federal deposit insurance and \$870,154 of pledged securities held by the custodial bank in the name of the fiscal agent bank (BANK CATEGORY 10). The remaining balance of \$46,794 is NOT secured by the pledge of securities and is a violation of state law.

NOTE 4 - CRIMINAL AND CIVIL EQUIVALENTS

Even though the pledged securities are considered uncollateralized (category 1) under the provisions of GDSB Statement No. 9, Louisiana revised GSA-66-12127 impose a statutory requirement on the custodial bank to advertise and sell the pledged securities within 30 days of being notified by the Trust that the fiscal agent has failed to pay deposited funds upon demand.

NOTE 5 - INVESTMENTS

The following is a summary of investments at June 28, 1938:

	Carrying Amount	Face
Certificates of deposit	\$ 762,278	\$ 762,278
U.S. Treasury bills	79,565	82,536
Total	<u>\$ 841,843</u>	<u>\$ 844,814</u>

The investments of the Trust are in the name of the Trust and are held at various banks selected by the Trust. Except the investments are in the name of the Trust and are held by the Trust or its agent, the investments are considered secured and registered, Category 2, in applying the credit risk of GDSB Definition Section 100-104.

NOTE 6 - RECEIVABLES

The following is a summary of receivables for June 28, 1938:

Class of Receivable	General		Special	Ints	Capital	Prepaid
	Fund	Funds	Funds	Funds	Funds	
Trust:						
Ad valorem	1	1	-	-	-	-
Taxes and fees	-	77,888	-	-	-	-
Other	10,000	2,500	-	-	-	10,000
Intergov't securities:						
Federal	-	4,788	-	-	-	-
State	20,000	10,000	-	-	-	-

TOWN OF KEENE, VERMONT
NOTES TO FINANCIAL STATEMENTS
June 30, 1998

NOTE 4 - RECEIVABLES

CLASS OF RECEIVABLE	General	Special	Univ.	Capital	Proprietary
	Fund	Revenue	Service	Projects	
Special Assessments:		Funds	Funds	Funds	Funds
General	-	500	-	-	-
Manufacturing	-	1,000	-	-	-
Retained	-	8,100	-	-	-
Total	\$ -	\$ 9,600	\$ -	\$ -	\$ -

Doubtful debts due for all various taxes and other receivables are recognized as bad debts at the time information becomes available which would indicate that the particular receivable is not collectable. This method does not result in a charge to bad debts that is materially different from the amount that would be charged if the reserve method were used.

NOTE 7 - FIXED ASSETS

A. General Fixed Assets:

A summary of changes in general fixed assets for the year ended June 30, 1998 is as follows:

	Balance July 1,		Balance June 30,
	\$	Net Additions	\$
Land	77,204	-	77,204
Building	184,244	-	184,244
Equipment	477,431	150,280	627,711
	<u>\$ 738,879</u>	<u>\$ 150,280</u>	<u>\$ 889,159</u>

B. Proprietary Fund Fixed Assets

A summary of changes in proprietary fund fixed assets for the year ended June 30, 1998 is as follows:

TOWN OF KIRBY, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
June 30, 1998

NOTE 7 - FIXED ASSETS

	Balance July 1, 1997	Net Additions (Deductions)	Balance June 30, 1998
Gas utility:			
Gas systems and improvements	\$ 425,428	\$ 7,812	\$ 433,240
Gas meters and supplies	22,310	-	22,310
Pipes and fittings	19,165	1,890	21,055
CMGR equipment	4,362	-	4,362
Water and sewer utility:			
Mills and water district systems	124,428	-	124,428
Water tanks and line extensions	1,743,905	9,810	1,753,715
Water meters	24,878	-	24,878
Other equipment	63,988	1,800	65,788
Water plant and improvements	3,285,472	-	3,285,472
	5,526,956	19,512	5,546,468
Less accumulated depreciation	<u>1,718,180</u>		<u>1,718,180</u>
	<u>\$ 3,828,686</u>		<u>\$ 3,828,688</u>

Depreciation expense was \$20,498 for the year ended June 30, 1998.

NOTE 8 - RECEIVABLES, PAYABLES, AND OTHER PAYMENTS

The following is a summary of payables at June 30, 1998:

Item or Description	General	Special	Self	Capital	Proprietary
	Fund	Fund	Fund	Fund	
Accounts	\$ 1,875	\$ -	\$ -	\$ -	\$ 1,875
Utilities	18,764	-	-	-	-
Accounts	5,570	14,893	-	-	20,463
Other					1,480
Total	<u>\$ 26,209</u>	<u>\$ 14,893</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,818</u>

TOUR OF HINDER, LOUISIANA
NOTE TO FINANCIAL STATEMENTS
JUNE 30, 1999

NOTE 5 - PENSION PLAN

All employees of the Town of Hinder are members of the Federal Social Security System.

Police officers are eligible to participate in the Municipal Police Employees' retirement system of Louisiana, a cost-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees. Pertinent information relative to the plan follows:

Municipal Police Employees Retirement System of Louisiana (System)

Plan Description. All full-time police department employees engaged in law enforcement are required to participate in the System. Employees who retire at or after age 50 with at least 28 years of creditable service or at or after age 55 with at least 18 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 1/2 percent of their final average salary for each year of creditable service. Final average salary is the employee's average salary over the 24 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accorded to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Police Employees Retirement System of Louisiana, 8441 United Plaza Boulevard, Baton Rouge, Louisiana 70809-2008, or by calling (225) 383-7911.

Funding Policy. Plan members are required by state statute to contribute 7.5 percent of their annual covered salary and the Town of Hinder is required to contribute at an actuarially determined rate. The current rate is 8.5 percent of annual covered payroll. The contribution requirements of plan members and the Town of Hinder are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:503, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Town of Hinder contributions to the System for the years ending June 30, 1996, 1997, and 1998 were \$2,988, \$2,850, and \$2,828, respectively, equal to the required contributions for each year.

STATE OF MISSISSIPPI
 DEPARTMENT OF REVENUE
 June 30, 1938

NOTE 10 - LEASES

The above records items under capital leases as assets and obligations in the accompanying financial statements. Capital leases at June 30, 1938 are comprised of the following:

General Fund - lease-purchase agreement for the purchase of a bus, entered into on December 22, 1937, due in 24 monthly installments of \$1,227 through December 29, 1938, with an interest rate of 5.2% per annum.

General Fund - lease-purchase agreement for the purchase of a copy machine entered into on January 15, 1938, due in monthly installments of \$715 through January 21, 1939, with an interest rate of 20.64% per annum.

The following is a schedule of future minimum lease payments under capital leases and the present value of the net minimum lease payments as of June 30, 1938:

	1939	\$ 17,598
	1940	6,582
Total future minimum lease payments		24,180
less amount representing interest		3,128
Present value of future minimum lease payments		<u>\$ 21,052</u>

NOTE 11 - CARRIERS OF LONG-TERM OBLIGATIONS

The following is a summary of long-term debt transactions for the year ended June 30, 1938:

Long-term debt at July 1, 1937	\$ 148,150
Deductions	17,424
Additions	162,128
Long-term debt at June 30, 1938	<u>\$ 292,854</u>

Long-term debt payable at June 30, 1938 is comprised of the following individual issues:

Revenue Bonds:

\$250,000 Gas Utility Revenue Bonds dated 10/20/33; due in annual installments of \$25,000 - \$10,000 through November 1, 1938; interest at 5.2%	\$ 15,000
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TOWN OF STURGE, ILLINOIS
 STATE OF FINANCIAL STATEMENTS
 June 30, 1958

NOTE 11 : LIABILITIES OR LONG-TERM OBLIGATIONS

\$207,000 Sewer Revenue Bonds dated 02/28/56; due in annual installments of \$3,400 - \$25,312 through February 28, 1964; interest at 5% 207,000

\$175,000 Sewer Revenue Bonds dated 02/28/56; due in annual installments of \$3,400 - \$19,512 through February 28, 1964; interest at 5% 175,000

Capital Items 24,100

General Obligation Bonds

\$120,000 Sales Tax Refunding Bonds dated 04/15/58; due in annual installments of \$28,800 - \$44,082 through April 1, 1962; interest at 11.0% (this issue secured by 1% sales tax) 120,000

Certificates of Indebtedness

\$250,000 Certificates of Indebtedness dated 04/30/58; due in annual installments of \$28,800 - \$70,000 through April 1, 1962; interest at 4.75% (this issue covered by 1% sales tax) 250,000
\$1,256,100

At June 30, 1958, the Town has accumulated \$74,388 in the debt service fund for future debt requirements. The annual requirements to amortize all bonds and/or certificates outstanding at June 30, 1958, including interest of \$422,477 is as follows:

	One Half Year	Two	Three	Special	Certificates	Total
Period	Period	Period	Period	Period	Period	Period
Required	Required	Required	Required	Required	Required	Required
Payments	Payments	Payments	Payments	Payments	Payments	Payments
1958	\$ 25,441	\$ 28,800	\$ 28,800	\$ 28,800	\$ 74,125	\$ 295,966
1959	"	28,800	28,440	28,474	75,700	316,914
1960	"	28,440	28,110	28,407	76,075	316,032
1961	"	28,800	28,800	28,800	76,707	313,107
1962	"	28,800	28,110	"	75,933	313,943
Reserves	"	288,720	288,720	"	288,000	865,440
Total	\$ 25,441	\$ 883,720	\$ 883,720	\$ 1,076,082	\$ 1,455,535	\$ 3,524,428

TOWN OF KIDDER, LOUISIANA
 STATE TO FINANCIAL STATEMENTS
 June 30, 1988

NOTE 11 - CHANGE IN LONG-TERM DEBT

General obligation bonds, \$194,880, are secured by an annual ad valorem tax levy. In accordance with Louisiana Revised Statute 29:562, the town is legally restricted from incurring long-term bonded debt in excess of 25 percent of the assessed value of taxable property in the town. As June 30, 1988, the statutory limit is \$2,500,188.

NOTE 12 - DEDUCTION OF SALES TAX PROCEEDS

Proceeds of the 2 1/2 sales and use tax levied by the Town of Kidder, Louisiana are dedicated to the following purposes:

1. 25% of the proceeds is to be used for repairs and maintenance.
2. 75% of the proceeds is to be used for capital improvements and for retiring the \$208,482 sales tax refunding bonds.

Proceeds of the .25 sales and use tax levied by the Town of Kidder, Louisiana are dedicated to the following purposes:

1. Construction of a library within the town.

NOTE 13 - COMPOSITION OF RECEIVABLE ASSETS

	Revenue Bond Sinking	Revenue Bond Sinking	Revenue Bond Contingency	Customer Accounts Receivable	Total
Cash and Investments	\$ 8,824	\$ 28,768	\$ 28,250	\$ 150,873	\$ 216,615
Interest rev.	-	-	168	888	1,056
	<u>\$ 8,824</u>	<u>\$ 28,768</u>	<u>\$ 28,418</u>	<u>\$ 151,761</u>	<u>\$ 217,761</u>

Revenue Revenue Bonds:

Under the terms of the bond indenture on outstanding sewer revenue bonds dated February 18, 1987 all income and revenues earned or derived from operation of the sewer system are pledged and dedicated to the retirement of said bonds, and are to be set aside into the following special funds:

TOWN OF BIRNHAM, LOUISIANA
BOND TO FINANCIAL STATEMENTS
June 20, 1988

NOTE 15 - COMMENTS ON RESTRICTED ASSETS

Each month there will be set aside into a "Bond and Interest Redemption Account," an amount equal to the principal and interest falling due on the next payment date. Such transfers shall be fully sufficient to assure the prompt payment of principal and interest installments as they become due and may be used only for such payments.

There shall also be set aside into a "Bond Reserve Account" an amount equal to 1% of the payments made into the Sinking Fund until such time as there has been accumulated there in a sum equal to the highest remaining principal and interest requirements for any year on bonds payable from the Sinking Fund, which amount attributable to the bonds shall not exceed 20% of the bond proceeds and will be less than 125% of average debt service on the bond. None of the proceeds of the payment of the bond shall be used to fund the Reserve Fund. Monies in the Reserve Fund will be used solely for the purpose of paying principal of and interest on such bonds as to which there would otherwise be a default.

Funds will also be set aside into a "Depreciation and Contingency Account" to care for depreciation, extensions, additions, improvements and replacements necessary to operate properly the system. The fund may be used for the purpose of payment of debt service on bonds for which there is not sufficient money in the Sinking Fund or the Reserve Fund.

The Revenue Funds:

Under the terms of the bond indenture on outstanding Gas Utility revenue bonds dated November 1, 1983, all income and revenues earned or derived from operations of the Gas Utility system are pledged and dedicated to the retirement of said bonds and are to be set aside into the following special funds:

Out of the revenue, there shall be set aside into an "Operation and Maintenance Fund" amounts sufficient to provide for the payment of reasonable and necessary expenses of operating and maintaining the system.

Each month there will be set aside into a "Bond and Interest Redemption Account" an amount constituting 1/12 of the next maturing installment of principal and 1/2 of the next maturing installment of interest on the outstanding bonds. Such transfers shall be fully sufficient to assure the prompt payment of principal and interest installments as they become due and may be used only for such payments.

TOWN OF MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
June 30, 1998

NOTE 13 - COMPONENTS OF RESTRICTED ASSETS

There shall also be set aside into a "Bond Reserve Account" an amount equal to 1% of the balance remaining in the Revenue Account after all required payments have been made to the Bond and Interest Redemption Account until \$20,000 has accumulated in the reserve account. Such amounts may be used only for the payment of maturing bonds and interest coupons, in the event that sufficient funds are not on deposit in the Bond and Interest Redemption Account and as to which there would otherwise be default.

Funds will also be set aside into a "Bond Contingency Account" of an amount equal to 1% of the balance remaining in the Revenue Account after all required payments have been made to the Bond and Interest Redemption Account until there has accumulated a sum of \$25,000. Money in this fund may be used for making extraordinary repairs or replacements to the system which are necessary to keep the system in operating condition and for which money is not available as a maintenance and operation expense. Money in this fund may also be used to pay principal and interest on the bonds falling due any time there is not sufficient money for payment in the other bond accounts. The balance in this account shall not be reduced below \$5,000 except in cases of actual emergency as certified by resolution of the Mayor and Board of Aldermen.

All of the revenues received in any fiscal year and not required to be paid into any of the above noted funds in such fiscal year shall be regarded as surplus and may be used for any lawful corporate purpose.

The amount of retained earnings retained for revenue bond retirement is detailed as follows:

RESTRICTED ASSETS: revenue bond sinking, reserve and contingency funds	\$ 180,000
Less:	
Current maturities of revenue bonds, payable from restricted assets	27,200
Accrued interest, payable from restricted assets	200
Retained Earnings Reserved	<u>\$ 152,600</u>

TOWN OF BIRDEM, MONTANA
 FUND TO FINANCIAL STATEMENTS
 June 30, 1968

NOTE 14 - INTEREST LIABILITY

Due from/to other funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Special Revenue Fund	General Fund	\$ 714
Special Revenue Fund	Enterprise Fund	13,823
General Fund	Enterprise Fund	288
Total		<u>\$ 14,825</u>

Interest receivable/payable:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Water Tax Fund	Park Fund	\$1,414

NOTE 15 - CLAIM RESERVES

The Town is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The Town maintains commercial insurance coverage covering each of these risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Town. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

NOTE 16 - INTEREST EXPENSE

Total amount of interest charged to expense for the year ended June 30, 1968 was \$47,422.

NOTE 17 - STOCKHOLDERS' EQUITY AND ACCOUNTABILITY

There are a number of limitations and restrictions contained in the various bond indentures. The Town was not in compliance with the bond covenants for the Water Revenue Fund and the Revenue Fund. Required deposits to the sinking, reserve, and contingency funds were not made in a timely manner and did not equal the required balance at June 30, 1968.

Revenues and expenditures exceeded appropriations for the Special Revenue Fund for the year ended June 30, 1968. Closer attention in the budgeting process will be demonstrated in the following year.

THE TOWN OF KINGSFORD, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
June 30, 1988

NOTE 17 - STAKEHOLDING COMPANIES AND ACCOUNTABILITY

The Schedule of Findings and Questioned Costs details other noncompliance issues that occurred during the year ended June 30, 1988.

NOTE 18 - CONTRIBUTED CAPITAL

During the year, contributed capital changed by the following amounts:

Government - Depreciation of fixed assets acquired by funds externally restricted for capital expenditures . . .	\$ 78,857
CONTRIBUTED CAPITAL, BEGINNING	3,183,426
CONTRIBUTED CAPITAL, ENDING	<u>\$3,262,283</u>

NOTE 19 - CONTRIBUTIONS

The Town participates in a number of federal and state grant programs that are either partially or fully funded by grants received from other governmental units. Such grants are subject to audits by the grantor agencies which could result in requests for reimbursement to the granting agency for expenditures that are disallowed under the terms of the grant. Based on past experience, the Town believes that any disallowed costs as a result of such audits will be immaterial.

NOTE 20 - LOCAL SERVICES AGREEMENT

On September 9, 1987, the Town of Kingsford entered into a local services agreement with the Allen Parish Libraries Board of Control, a subdivision of the Allen Parish Public Jury. The purpose was to construct a building in the Town of Kingsford to be used as a public library. The Town agreed to purchase land for the building, build a building, be responsible for routine repairs, insure the building against loss, provide liability insurance, and borrow money to accomplish the purposes of the agreement.

GENERAL FUND

To account for resources traditionally associated with government which are NOT required legally or by sound financial management to be accounted for in another fund.

TOWN OF RINDEN, ILLINOIS
 General Fund
 Comparative Balance Sheet
 June 30, 2008 and 2007

EXHIBIT A-2

	<u>2008</u>	<u>2007</u>
ASSETS		
Cash	\$ 285,979	\$ 257,940
Receivables:		
Accounts	24,818	28,560
Intergovernmental	22,938	7,883
Due From Other Funds	<u>266</u>	<u>286</u>
TOTAL ASSETS	<u>\$ 333,812</u>	<u>\$ 294,470</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES:		
Accounts payable	\$ 50,820	\$ 48,378
	<u>52,340</u>	<u>48,378</u>
FUND BALANCE:		
Unreserved	<u>230,482</u>	<u>246,092</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 282,822</u>	<u>\$ 294,470</u>

See accompanying notes.

TOWN OF BISHOP, LOUISIANA

EXHIBIT A-2

General Fund

Comparative Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1968

(With Comparative Totals for Year Ended June 30, 1967)

	1968		1967	
	Budget	Actual	Variance Favorable Unfavorable	Actual
Revenues:				
Taxes:				
Ad valorem	\$ 76,000	\$ 76,312	\$ 3,312	\$ 76,800
Public utility franchise	67,524	71,403	3,879	68,334
Licenses and permits:				
Alcohol	57,731	60,227	2,496	57,780
Boating	3,518	3,518	-	3,200
Intergovernmental:				
Tobacco and beer	21,517	19,865	(1,652)	19,871
Vision poster	20,503	24,865	3,362	22,044
Grand-24 Com. on Int. Pkt. . . .	-	11,800	11,800	-
State of Louisiana	-	25,195	25,195	-
Fees:				
Court fines	17,412	20,078	2,666	18,250
Police special	3,500	6,000	2,500	21,721
Driver's license	1,000	1,400	400	3,500
IMI	2,704	11,628	8,924	5,000
Other:				
Interest	4,804	4,258	(546)	6,800
Miscellaneous	13,805	12,628	(1,177)	12,004
Sealing revenue	266,082	262,812	(3,270)	275,221
TOTAL REVENUES	584,647	673,528	88,881	617,821
Expenditures:				
General and administrative . . .	282,812	366,873	84,061	154,451
Street department	50,507	51,813	1,306	70,856
Police department	260,800	275,745	14,945	300,410
Public service	-	8,418	8,418	-
Capital outlay	84,728	87,508	2,780	28,212
TOTAL EXPENDITURES	683,215	780,558	97,343	664,020
CHANGE INRESERVE/FUND OR SERVICES AND INVESTMENTS	(138,568)	(107,030)	(31,538)	(146,200)
Other financing sources (total):				
Operating transfers from (to):				
Special revenue fund	-	18,000	18,000	52,000
Capital project fund	-	10	10	-
Accrual fund	188,850	182,384	(6,466)	178,048

See accompanying notes.

TOWN OF COCHICHEWIC, MINNESOTA

EXHIBIT A-2

General Fund

Comparative Statement of Revenues, Expenditures, and

Changes in Fund Balance - Budget and Actual

Year ended June 30, 1990

With Comparative Totals for Year Ended June 30, 1989

	1989		1990	
	Budget	Actual	Variance Favorable	Actual
TOTAL OTHER FINANCED				
SOURCE FUNDS	\$ 140,000	\$ 126,154	\$ (13,846)	\$ 156,362
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCED OVER EXPENDITURES AND OTHER USES	3,842	87,144	45,282	89,472
FUND BALANCE, BEGINNING	245,165	265,805		155,188
FUND BALANCE, ENDING	\$ 249,007	\$ 352,949	\$ 43,282	\$ 310,376

See accompanying notes.

General Fund

Comparative Statement of Departmental Expenditures - Budget and Actual

Year ended June 30, 1988

(With Comparative Totals for Year Ended June 30, 1987)

	1988		Variance Favorable (Unfavorable)	1987	
	Budget	Actual		Budget	Actual
General and administrative departments:					
Advertising - notices	\$ -	\$ 1,000	\$ (1,000)	\$ -	\$ 1,000
Appropriations - Allen Parish:					
Health Unit	500	500	-	-	500
Accounting	-	-	-	-	3,833
audit fees	7,000	6,700	1,800	-	6,375
Contract fees	-	-	-	-	3,700
Court cost	6,000	6,000	-	-	6,000
consulting expenses	-	-	-	-	14,400
Deals	500	1,000	(500)	-	3,100
detection expenses	-	-	-	-	400
employees' car allowance	2,000	2,000	-	-	2,100
Engineer fees	6,175	7,570	190	-	3,200
Insurance	11,000	10,000	10,000	10,000	37,000
interest expense	-	663	(663)	-	-
Janitor services	3,000	3,000	57	-	3,000
legal fees	4,500	4,800	100	-	3,500
Materials and supplies	1,047	1,410	337	-	2,000
Miscellaneous	6,000	9,000	10,000	10,000	6,000
Office	14,300	13,500	3,200	-	7,000
Payroll tax	2,000	2,000	(100)	-	3,000
Repairs and maintenance	3,000	2,000	7,377	-	1,000
Salaries	42,000	57,000	10,000	-	31,000
Telephone	2,000	4,300	(200)	-	4,000
TRUCK	4,000	5,000	(800)	-	4,000
Utilities	6,000	6,000	270	-	5,300
TOTAL GENERAL AND ADMINISTRATIVE EXPENDITURES	\$ 162,000	\$ 188,070	\$ 10,000	\$ 175,070	
Direct departments:					
car allowance	\$ -	\$ 3,300	\$ (3,300)	\$ -	\$ 1,000
Contract labor	10,000	10,000	0	-	7,500
Gas, oil and tires	1,000	7,000	(6,000)	-	8,400
Insurance	2,000	2,000	12,000	-	6,000
interest expense	-	663	(663)	-	-
materials and supplies	6,000	10,000	(4,000)	-	10,000
Miscellaneous	3,400	4,400	0	-	3,000

See accompanying notes.

TOWN OF BIRMGHAM, LOUISIANA

EXHIBIT A-3

General Fund

Comparative Statement of Departmental Expenditures - Budget and Actual

Year Ended June 30, 1988

(With Comparative Totals for Year Ended June 30, 1987)

	1988		Variance Favorable (Unfavorable)	1987
	Budget	Actual		Actual
Recycling	\$ -	\$ 2,323	\$ 2,323	\$ 2,323
Repairs and maintenance	8,325	9,787	1,462	7,208
Street lights	25,352	28,587	3,235	28,435
Taxes	-	-	-	88
Utilities	3,108	304	2,804	882
TOTAL STREET EXPENDITURES	\$ 36,825	\$ 41,001	\$ 4,176	\$ 38,936
Police department:				
Auxiliary officers	\$ -	\$ 2,318	\$ 2,318	\$ -
Cost of prisoners	14,219	4,762	9,457	4,442
Fuel	881	894	13	752
Profitatory account	-	3,723	3,723	7,389
Oil, oil and repairs	13,289	18,755	5,466	14,974
Insurance	32,088	29,765	2,323	48,222
Insurance - dispatchers	7,483	5,873	1,610	-
Missile launch	4,784	3,335	1,449	2,884
Payroll taxes	18,478	18,388	90	18,775
Payroll taxes - dispatchers	8,875	4,978	3,897	-
Police special	18,880	15,974	2,906	4,280
Repairs and maintenance	5,880	3,953	1,927	6,887
Retirements	2,887	2,988	1,001	2,814
Salaries	181,431	188,254	6,823	188,281
Salaries - dispatchers	81,232	88,478	7,246	88,288
Supplies	2,881	5,881	3,000	5,183
Telephone	4,880	8,882	4,002	4,823
Taxes	318	1,488	1,170	388
Uniforms	8,208	5,382	2,826	1,243
Uniforms - dispatchers	-	385	385	-
TOTAL POLICE EXPENDITURES	\$ 475,820	\$ 475,782	\$ 38	\$ 498,812

See accompanying notes.

SPECIAL REVENUE FUNDS

To account for special revenues that are legally restricted to expenditures for particular purposes.

Sales Tax Fund - To account for the receipt and use of proceeds of the Town's sales and use tax. Seventy-five percent of such proceeds are to be used for capital improvement and the retirement of the \$300,000 Sales Tax Refunding Bonds. The remaining twenty-five percent is to be used for repairs and maintenance.

Park Fund - To account for the receipt and expenditure of funds for the town's park.

Housing Rehabilitation Fund - To account for the receipt and expenditure of funds for rehabilitation of housing for low-income residents of the Town of Bladur.

Motor Vehicle Fund - To account for the receipt and expenditure of funds collected on transactions within the motor vehicle Department.

Library Sales Tax Fund - To account for the receipt and use of proceeds of the Town's .1% sales and use tax. Proceeds are to be used for the construction of a library within the Town's boundaries.

Section 8 Housing Fund - To account for the receipt and expenditure of Federal financial assistance for low-income housing.

TOWN OF STINE, LOUISIANA
Special Revenue Funds
Combining Balance Sheet
June 30, 1998

(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 1997)

	1998	1997	1996
	Amount	Amount	Amount
ASSETS			
Cash	\$ 205,895	\$ 2,208	\$ -
Receivables:			
Taxes	54,874	-	-
Leases	-	818	-
Intergovernmental	25,800	-	-
Special assessments	22,818	-	-
Interest receivable	1,818	-	-
Due from other funds	<u>13,565</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 284,952</u>	<u>\$ 3,026</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts payable	\$ 14,565	\$ 75	\$ -
Deferred revenue	8,184	-	-
Due to other funds	<u>-</u>	<u>3,026</u>	<u>-</u>
	<u>22,749</u>	<u>3,099</u>	<u>-</u>
Fund Balance:			
Unrestricted	<u>258,203</u>	<u>2,321</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 241,098</u>	<u>\$ 3,026</u>	<u>\$ -</u>

See accompanying notes.

EXHIBIT D-1

Military Sales - Van Fund	Motor Vehicle Fund	Section 8 Housing Fund	Totals	
			2008	2007
\$ 43,265	\$ 28,622	\$ 40,000	\$ 105,500	\$ 211,942
28,388	-	-	31,850	85,792
-	-	-	210	750
-	-	3,740	28,360	60,760
-	-	-	12,445	17,395
-	-	-	3,630	3,440
-	-	-	33,395	13,385
<u>\$ 43,265</u>	<u>\$ 28,622</u>	<u>\$ 40,000</u>	<u>\$ 115,075</u>	<u>\$ 211,942</u>
\$ -	\$ -	\$ -	\$ 14,841	\$ 9,885
-	-	-	8,188	8,050
-	-	-	3,012	3,012
-	-	-	28,487	19,947
<u>59,384</u>	<u>38,632</u>	<u>40,000</u>	<u>485,818</u>	<u>297,982</u>
<u>\$ 43,265</u>	<u>\$ 28,622</u>	<u>\$ 40,000</u>	<u>\$ 512,383</u>	<u>\$ 322,323</u>

STATE OF KANSAS, LEGISLURE

Special Revenue Funds

Reconciling Statement of Resources, Expenditures,
and Changes in Fund Balances

Year Ended June 30, 1998

(With Comparative Totals for Year Ended June 30, 1997)

	1998 Year Total	1997 Year Total	Reconciling Amount Fund
Resources:			
Taxes	\$ 331,799	\$ -	\$ -
Reimbursements	-	-	-
Intergovernmental	70,808	-	-
Special assessments	1,289	-	-
Leases	-	4,768	-
RECEIPTS	4,096	-	-
Miscellaneous	873	35	-
TOTAL RESOURCES	<u>387,855</u>	<u>4,768</u>	<u>-</u>
Expenditures:			
State Debt	1,328	848	-
Accounting	-	-	-
Administrative	-	-	-
Employee fees	10,860	-	-
Repairs and maintenance	47,784	1,187	-
Salaries and emoluments	-	1,517	-
Project expenses	-	-	-
Grant payments	-	-	-
Capital outlay	29,798	863	-
TOTAL EXPENDITURES	<u>89,770</u>	<u>4,425</u>	<u>-</u>
Balance (deficiency) of resources over expenditures	298,085	243	-
Other financing sources (uses):			
Operating Transfers from Debt:			
Gas fund	-	-	-
General fund	-	-	(19,000)
Info. service fund	153,778	-	-
Water and sewer fund	-	133	-
Library capital projects fund	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>153,778</u>	<u>133</u>	<u>(19,000)</u>
Income (deficiency) of resources and other sources over expenditures and other uses . . .	144,307	276	(19,000)

See accompanying notes.

Library Sales Tax Fund	Motor Vehicle Fund	Section 8 Severing Fund	Totals	
			1978	1977
\$ 20,751	\$ -	\$ -	\$ 485,523	\$ 394,157
-	8,332	-	8,332	7,898
-	-	243,058	388,858	288,352
-	-	-	1,885	2,787
-	-	-	8,738	3,288
454	344	-	7,355	4,769
-	-	-	883	2,828
<u>21,205</u>	<u>8,668</u>	<u>243,058</u>	<u>388,239</u>	<u>404,382</u>
-	-	-	2,270	3,856
-	-	-	-	468
-	-	18,883	38,863	22,782
-	-	-	25,893	-
-	-	-	26,814	26,881
-	-	-	4,217	3,532
-	-	-	-	13,879
-	-	117,088	127,088	148,388
-	-	-	<u>22,813</u>	<u>272,889</u>
-	-	<u>136,852</u>	<u>255,843</u>	<u>599,852</u>
<u>21,205</u>	<u>8,668</u>	<u>4,536</u>	<u>320,858</u>	<u>59,435</u>
-	-	-	-	12,070
-	-	-	119,491	21,282
112,881	-	-	186,481	245,549
-	-	-	133	-
<u>112,881</u>	<u>-</u>	<u>-</u>	<u>186,614</u>	<u>245,549</u>
<u>124,086</u>	<u>-</u>	<u>-</u>	<u>326,472</u>	<u>259,898</u>
20,220	8,488	6,580	281,828	45,781

STATE OF MISSISSIPPI, LOUISIANA

Special Revenue Funds

Comparative Statement of Resources, Expenditures,
and Changes in Fund Balances

Year Ended June 30, 1988

(With Comparative Totals for Year Ended June 30, 1987)

	1987 Year Fund	1988 Fund	Ending Balance Fund
FUND BALANCE, RESTRICTED -	\$ 283,758	\$ 2,501	\$ 13,880
From Period Adjustment	-	-	-
FUND BALANCE, RESTRICTED - RESTRICTED	143,788	2,501	13,880
FUND BALANCE, RESTRICTED	\$ 283,758	\$ 2,501	\$ 13,880

Library Sales Tax Fund	Motor Vehicle Fund	Division 4 Revenue Fund	Totals	
			1998	1997
\$ 48,381	\$ 21,384	\$ 82,883	\$ 282,880	\$ 452,583
-	-	-	-	118,018
\$ 48,381	\$ 21,384	\$ 82,883	\$ 282,880	\$ 570,601
\$ 48,381	\$ 21,384	\$ 82,883	\$ 469,818	\$ 701,583

TOWN OF KENNESA, LOUISIANA

F001817 10-1

Special Revenue Funds - Sales Tax Fund
 Comparative Statement of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 Year Ended June 30, 1999

With Comparative Totals for Year Ended June 30, 1998

	1998		Variance Favorable (Unfavorable)	1999
	Budget	Actual		
Revenues:				
Sales tax revenue	\$ 202,317	\$ 210,804	\$ 8,487	\$ 209,536
Late collection fees	7,445	77,213	69,768	16,380
Intergovernmental	-	25,800	25,800	-
Special assessments	1,300	1,000	200	2,367
Interest income	4,048	0,150	3,898	4,850
Miscellaneous	685	852	167	2,810
TOTAL REVENUES	208,802	316,829	107,027	236,843
Expenditures:				
Audit fees	1,320	1,320	-	800
Accounting	-	-	-	340
Engineer fees	5,450	15,300	9,850	-
Repairs and maintenance	30,200	67,700	37,500	24,400
Capital outlay	58,430	28,250	30,180	225,680
TOTAL EXPENDITURES	95,400	112,670	17,280	251,220
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	113,402	204,159	89,747	81,623
Other financing sources (uses):				
Operating transfers from (to):				
Debt service fund	175,050	150,700	24,350	60,500
Gas fund	-	-	-	-
General fund	-	-	-	-
Water and sewer fund	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	175,050	150,700	24,350	60,500
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	308,452	354,859	114,107	142,123
FUND BALANCE, BEGINNING	143,700	300,200	-	227,800
FUND BALANCE, ENDING	\$ 274,652	\$ 320,559	\$ 45,907	\$ 269,923

See accompanying notes.

TOWN OF FERRIS, LOUISIANA

Special Revenue Fund - Park Fund
 Comparative Statement of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual
 Year Ended June 30, 1999

(With Comparative Totals for Year Ended June 30, 1998)

	1999		Variance favorable (Unfavorable)	1998
	Budget	Actual		
Revenues:				
Leases	\$ 3,000	\$ 4,759	\$ 1,759	\$ 3,000
Intergovernmental	-	-	-	-
Miscellaneous	-	25	25	-
TOTAL REVENUES	<u>3,000</u>	<u>4,784</u>	<u>1,784</u>	<u>3,000</u>
Expenditures:				
Public Debt	1,134	844	290	800
Accounting	-	-	-	400
Insurance	-	129	(129)	200
Miscellaneous	204	400	(196)	2,680
Printing and maintenance	1,304	1,383	(89)	2,270
Utilities	813	574	239	600
Capital outlay	2,804	855	1,949	-
TOTAL EXPENDITURES	<u>4,255</u>	<u>4,185</u>	<u>70</u>	<u>7,150</u>
Excess (deficiency) of revenues over expenditures	<u>845</u>	<u>599</u>	<u>246</u>	<u>(4,150)</u>
Other financing sources (used):				
Operating transfers from (to):				
the fund	-	-	-	10,000
major and minor fund	-	112	112	-
TOTAL OTHER FINANCING SOURCES (USED)	<u>-</u>	<u>112</u>	<u>112</u>	<u>(10,000)</u>
Excess (deficiency) of revenues and other sources used expenditures and other uses	<u>845</u>	<u>711</u>	<u>(166)</u>	<u>(5,150)</u>
FUND BALANCE, BEGINNING	<u>2,813</u>	<u>2,091</u>	<u>-</u>	<u>2,813</u>
FUND BALANCE, ENDING	<u>\$ 3,658</u>	<u>\$ 2,802</u>	<u>\$ 856</u>	<u>\$ 2,813</u>

See accompanying notes.

STATE OF KANSAS, CONTINUED.

EXHIBIT 2-1

Special Revenue Funds - Housing Rehabilitation Fund
 Comparative Statement of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual
 Year ended June 30, 1999

(With Comparative Totals for Year Ended June 30, 1998)

	1998		Variances Favorable	1999
	Budget	Actual		(Unfavorable)
Revenues:				
Intergovernmental	\$ -	\$ -	\$ -	\$ 12,000
Interest income	-	-	-	-
TOTAL REVENUES	-	-	-	12,000
Expenditures:				
Administration	-	-	-	581
Project expenses	-	-	-	13,000
TOTAL EXPENDITURES	-	-	-	13,581
Excess (deficiency) of revenues over expenditures	-	-	-	(1,581)
Other financing sources (uses):				
Operating transfers from Govt:				
General fund	-	115,000	115,000	115,000
TOTAL OTHER FINANCING SOURCES (USES)	-	115,000	115,000	115,000
Excess (deficiency) of REVENUES and other sources over expenditures and other uses . .	-	115,000	115,000	113,419
FUND BALANCE, BEGINNING	15,000	15,000	-	100
TOTAL BALANCE, ENDING	\$ 15,000	\$ -	\$ 115,000	\$ 113,500

See accompanying notes.

STATE OF MISSISSIPPI

EXHIBIT B-4

Special Revenue Fund - Library Sales Tax Fund
 Comparative Statement of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual
 Year Ended June 30, 1999

(With Comparative Totals for Year Ended June 30, 1997)

	1999		Variance Favorable	1997
	Budget	Actual		
REVENUES:				
Sales tax revenues	\$ -	\$ 95,603	\$ 95,603	\$ 80,474
Loan collection fees	-	61,821	61,821	18021
Interest income	-	654	654	128
TOTAL REVENUES	<u>-</u>	<u>158,078</u>	<u>158,078</u>	<u>99,423</u>
Expenditures:				
Administrative	-	-	-	-
Project expenses	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Surplus (deficiency) of revenues over expenditures	-	158,078	158,078	99,423
Other financing sources used:				
Operating transfers from fund:				
Self-serve fund	-	(122,688)	(122,688)	-
Library capital projects fund	-	(161,877)	(161,877)	-
TOTAL OTHER FINANCING SOURCES USED	<u>-</u>	<u>(284,565)</u>	<u>(284,565)</u>	<u>-</u>
Surplus (deficiency) of revenues and other sources over expenditures and other uses	-	28,220	28,220	49,423
FUND BALANCE, BEGINNING	<u>65,143</u>	<u>48,381</u>	<u>-</u>	<u>-</u>
FUND BALANCE, ENDING	<u>\$ 65,143</u>	<u>\$ 48,381</u>	<u>\$ 28,220</u>	<u>\$ 48,381</u>

See accompanying notes.

TOWN OF BIRMGHAM, ALABAMA

EXHIBIT B-3

Special Revenue Funds - Motor Vehicle Fund
Comparative Statement of Revenues, Expenditures, and
Change in Fund Balance - Budget and Actual
Year Ended June 30, 1999

(With Comparative Totals for Year Ended June 30, 1998)

	1998		Variance Favorable (Unfavorable)	1999
	Budget	Actual		Actual
Revenues:				
Assessments	\$ -	\$ 8,128	\$ 8,128	\$ 7,909
Interest Income	-	345	345	178
TOTAL REVENUES	-	8,473	8,473	8,087
Expenditures:				
Administrative	-	-	-	-
Project expenses	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	8,473	8,473	8,087
Other financing sources (uses):				
Operating transfers from (to):				
General fund	-	-	-	2,286
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	2,286
Excess (deficiency) of revenues and other sources over expenditures and other uses . .	-	8,473	8,473	10,373
FUND BALANCE, BEGINNING	11,264	11,166		
FUND BALANCE, ENDING	\$ 11,264	\$ 19,639	\$ 8,375	\$ 20,751

See accompanying notes.

DEBT SERVICE FUND

To account for the accumulation of resources and payment of general obligation bond and verification of indebtedness principal and interest from governmental resources.

STATE OF MISSISSIPPI, DEPARTMENT OF REVENUE

FORM NO. 10-1

State Service Funds

Combining Balance Sheet

June 30, 1998

(With Comparative Totals for Year Ended June 30, 1997)

	1998	1998	Totals	
	State Tax Refunding Bond	Certificate of Incorporation	1998	1997
ASSETS				
RESTRICTED ASSETS				
Bank - bond sinking fund -	\$ 12,253	\$ 12,860	\$ 25,093	\$ 2,898
Bank - bond reserve . . .	<u>48,422</u>	<u>-</u>	<u>48,422</u>	<u>45,581</u>
TOTAL ASSETS	<u>\$ 60,675</u>	<u>\$ 12,860</u>	<u>\$ 73,535</u>	<u>\$ 48,479</u>
LIABILITIES AND FUND BALANCE				
Fund Balance:				
accrued for debt service:	\$ 61,365	\$ 12,860	\$ 74,225	\$ 58,665

See accompanying notes.

TOWN OF RICHMOND, LOUISIANA

EXHIBIT C-3

Water Service Funds

Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance

Year Ended June 30, 1998

With Comparative Totals for Year Ended June 30, 1997

	1998	1998	Totals	
	Water Tax	Certificates	1998	1997
	Collected Fund	of Investments		
Revenues:				
PAYMENT	\$ 3,878	\$ 192	\$ 3,878	\$ 3,878
Expenditures:				
Principal retirement . . .	28,644	-	28,644	28,324
Interest	18,759	-	18,759	22,585
TOTAL EXPENDITURES	47,403	-	47,403	50,909
Excess (Deficiency) of revenues over expenditures	145,724	192	146,575	144,144
Other financing sources (uses):				
Operating transfers from City special revenue fund	49,735	32,888	86,623	49,383
Excess (Deficiency) of resources and other sources over expenditures	7,943	32,888	39,893	6283
FUND BALANCE, BEGINNING . . .	34,885	-	34,885	35,323
FUND BALANCE, ENDING	\$ 54,328	\$ 32,888	\$ 71,545	\$ 54,885

See accompanying notes.

TOWN OF KIRBY, ILLINOIS

EXHIBIT C-3

Public Service Funds - 1989 plus the Retarding Bond

Comparative Statement of Revenues, Expenditures,
and Changes in Fund Balance - Budget and Actual

Year ended June 30, 1990

(With Comparative Totals for Year ended June 30, 1989)

	1990			1989
	Budget	Actual	Variance Favorable Unfavorable	
Revenues:				
Interest	\$ 1,337	\$ 1,376	\$ 39	\$ 1,376
Expenditures:				
Principal retirement . . .	38,896	38,896	-	38,896
Interest	22,350	22,350	10	22,345
TOTAL EXPENDITURES	48,416	48,486	16	67,687
Deficiency of revenues over expenditures	147,818	146,329	289	166,194
Other financing sources (uses):				
Operating transfers	48,416	61,778	5,216	66,367
Excess (Deficiency) of revenues and other sources over expenditures	1,337	7,843	5,644	10281
Fund Balance, Beginning . . .	56,685	56,685	-	56,323
Fund balance, ending	\$ 56,832	\$ 61,778	\$ 5,644	\$ 54,485

See accompanying notes.

CAPITAL PROJECTS FUND

To account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

Library - To account for financial resources to be used for the construction of the library.

Pump Stations 24 and 25 - To account for financial resources to be used for the reconstruction of pump stations 24 and 25.

STATE OF MISSISSIPPI, LOUISIANA

EXHIBIT (b.)

Capital Projects Funds

Combining Balance Sheet

JUNE 30, 1999

(With Comparative Totals for Year Ended June 30, 1997)

	<u>1999</u>	<u>1997</u>	<u>Totals</u>	
			<u>1997</u>	<u>1998</u>
ASSETS:				
Cash	\$ 303,825	\$ -	\$ 303,825	\$ -
FUND BALANCE	\$ 555,804	\$ -	\$ 555,804	\$ -

See accompanying notes.

TOWN OF EUREKA, LOUISIANA

PERIOD: 6-30

Capital Projects Fund
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balances

Year Ended June 30, 1998

(With Comparative Totals for Year Ended June 30, 1997)

	1997	1998	Totals	
	1997	1998	1997	1998
Revenues:				
Intergovernmental	\$ -	\$ -	\$ -	\$ 412,300
Interest	5,234	-	5,234	-
Total Revenues	5,234	-	5,234	412,300
Expenditures:				
Debt service expense	-	-	-	290,808
Administrative expense	-	-	-	20,508
Employee fees	23,857	-	23,857	23,160
Local purchase	25,880	-	25,880	-
Local fees	2,892	-	2,892	-
Total Expenditures	52,529	-	52,529	334,476
Deficiency of revenues over expenditures	19,705	-	19,705	77,824
Other financing sources based:				
Operating transfers from (to):				
Enterprise fund	-	-	-	28,549
General fund	-	1200	1200	-
State loan fund - library	61,497	-	61,497	-
Proceeds from certificate of indebiture	280,808	-	280,808	-
Total Other Financing Sources Based	342,305	1200	342,305	28,549
Income (deficiency) of revenues and other sources over expenditures and other uses	322,600	1200	322,600	106,353
Fund balance, beginning	-	28	28	10
Fund balance, ending	\$ 322,600	\$ 1228	\$ 322,600	\$ 110

See accompanying notes.

DEFINITIONS 1988

To account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the government's council is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the government's council has decided that provision of information of the nature is appropriate for accountability purposes.

TOWN OF BIRMGHAM, LOUISIANA
 Comptroller's Fund
 Combining Balance Sheet
 June 30, 1999

with comparative totals for Year Ended June 30, 1998

	Water & Sewer		Gas		Totals	
	1999	1998	1999	1998	1999	1998
ASSETS						
Current assets:						
Cash	\$ 189,216	\$ 189,403	\$ 147,871	\$ 157,386	\$ 337,087	\$ 346,789
Investments	-	271,225	279,225		558,450	
Receivables:						
Accounts	47,314	48,428	28,782		76,096	
Accrued interest	533	1,381	1,852		2,385	
TOTAL CURRENT ASSETS	<u>237,513</u>	<u>510,437</u>	<u>457,730</u>	<u>157,386</u>	<u>915,460</u>	<u>346,789</u>
Restricted assets:						
bond and interest redemptions:						
Cash	-	8,824	8,824		17,648	
bond reserves:						
Cash	8,815	248	8,283	8,287	17,098	8,535
Investments	-	25,585	25,585		51,170	
depreciation and contingency:						
Investments	28,218	28,852	28,259	28,255	56,473	57,107
Accrued interest receivable	-	244	244		488	
customer deposit account:						
Cash	28,271	45,789	28,271	45,441	56,542	91,230
Investments	28,580	28,580	28,580		57,160	
Accrued interest receivable	281	425	425		850	
TOTAL RESTRICTED ASSETS	<u>57,075</u>	<u>104,436</u>	<u>132,167</u>	<u>74,003</u>	<u>266,634</u>	<u>148,337</u>
Fixed assets, at cost:						
net of accumulated depreciation 12/98						
\$1,503,981, 12/97						
(\$1,518,184)	<u>14,797</u>	<u>15,797</u>	<u>14,797</u>	<u>15,797</u>	<u>29,594</u>	<u>31,594</u>
TOTAL ASSETS	<u>\$ 2,918,550</u>	<u>\$ 620,610</u>	<u>\$ 584,994</u>	<u>\$ 247,186</u>	<u>\$ 1,169,628</u>	<u>\$ 495,120</u>

See accompanying notes.

	Water & Power		Totals	
	1967	1968	1968	1967
	Dollars	Dollars		
LIABILITIES AND FUND EQUITY				
Liabilities:				
Current liabilities (payable from current assets):				
Accounts payable	\$ 13,334	\$ 22,323	\$ 28,516	\$ 44,862
Due to other funds	7,206	4,314	22,822	12,822
TOTAL CURRENT LIABILITIES (PAYABLE FROM CURRENT ASSETS)	20,540	26,637	51,338	57,684
Current liabilities (payable from restricted assets):				
Revenue bonds payable:				
current portion	22,168	16,808	57,540	52,569
accrued interest	-	148	348	395
bank overdraft	4,893	-	4,893	-
Customer deposits	20,648	26,228	188,220	98,888
TOTAL CURRENT LIABILITIES (PAYABLE FROM RESTRICTED ASSETS)	47,713	43,208	250,958	153,852
Long-term liabilities:				
Revenue bonds payable, net of current portion				
	491,510	-	491,510	528,681
TOTAL LONG-TERM LIABILITIES	491,510	322,323	491,510	528,681
Fund equity:				
Contributed capital	3,024,338	36,228	3,080,674	3,083,428
Retained earnings:				
Reserved for revenue bonds . .	13,778	50,894	79,668	86,524
Unreserved	287,833	721,968	3,328,283	3,324,842
TOTAL FUND EQUITY	3,325,949	809,090	6,488,625	6,434,894
TOTAL LIABILITIES AND FUND EQUITY	\$ 6,842,502	\$ 728,624	\$ 6,842,502	\$ 6,842,502

Telegraph Fund

Combining Statement of Revenues, Expenses,

and Changes in Retained Earnings

Year Ended June 30, 1999

(With comparative totals for year ended June 30, 1997)

	1999		1997	
	Actual Fund	Gas Fund	Total	Total
Operating revenues:				
Charges for services	\$ 894,048	\$ 149,788	\$ 1,043,836	\$ 887,837
Less payment penalty charges . .	-	7,394	7,394	6,833
Service charges	-	3,973	3,973	2,832
Miscellaneous income	2,336	17,868	19,208	6,326
TOTAL OPERATING REVENUES	896,384	173,345	1,069,729	903,828
Operating expenses	878,523	526,882	1,405,405	988,758
CONTRIBUTED INCOME (LOSS)	17,861	164,463	182,324	115,070
Non-operating revenues (expenses):				
Interest income	5,881	26,138	32,019	31,854
Amortization of bond discount . .	-	7	7	4
Interest expense	(28,328)	(1,328)	(29,656)	(31,870)
Paying agent's fees	-	(1,791)	(1,791)	(1,791)
Bond development profit	-	-	-	18,832
TOTAL NON-OPERATING REVENUES (EXPENSES)	(22,447)	23,126	1,067	16,829
INCOME (LOSS) BEFORE CONTRIBUTED TRANSFERS	171,298	160,706	332,004	194,881
Operating transfers from (to):				
General fund	267,343	(140,868)	(121,515)	(178,848)
Water and sewer fund	-	5,894	5,894	115,284
Gas fund	15,958	-	15,958	55,380
Park fund	(133)	-	(133)	2,870
Capital projects fund	-	-	-	128,389
TOTAL OPERATING TRANSFERS FROM (TO)	262,168	(134,974)	127,194	120,825
NET INCOME (LOSS)	433,466	29,732	463,198	315,706

See accompanying notes.

TOWN OF KATMON, LOUISIANA

EXHIBIT B-2

Interpretive Fund

Combining Statement of Revenues, Expenses,

and Changes in Retained Earnings

Year Ended June 30, 1998

With Comparative Totals for Year Ended June 30, 1997

	June 30 1998	June 1997	Totals	
	<u>1998</u>	<u>1997</u>	<u>1998</u>	<u>1997</u>
Add current year's depreciation on fixed assets acquired by funds originally restricted for capital expenditures that reduce contributed capital	\$ 30,874	\$ 170	\$ 31,044	\$ 38,852
Increase (decrease) in retained earnings	126,810	52,826	179,636	115,510
RETAINED EARNINGS, Beginning	481,518	772,325	1,253,843	1,318,427
RETAINED EARNINGS, Ending	<u>\$ 608,392</u>	<u>\$ 725,271</u>	<u>\$ 1,333,479</u>	<u>\$ 1,452,364</u>

See accompanying notes.

Enterprise Fund

Combining Statement of Cash Flows

Year Ended June 30, 2008

(With comparative totals for year ended June 30, 2007)

	Major 4	Gas	Totals	
	Fund	Fund	2008	2007
Cash flow from operating activities:				
Operating income (loss)	\$ 684,220	\$ 73,443	\$ 113,766	\$ 121,874
Adjustments to reconcile net operating income to net cash provided by operating activities:				
Depreciation	193,788	13,863	200,651	174,346
Decreased decrease in:				
Accounts receivable . . .	(19,353)	(8,811)	(20,816)	(6,725)
Accrued interest receivable	117	393	814	274
Increase (decrease) in:				
Accounts payable	(781)	(8,883)	(9,364)	(34,564)
Increased interest payable	-	(147)	(147)	(143)
Customer deposits	2,869	3,552	10,308	5,483
NET CASH FROM OPERATING ACTIVITIES	<u>98,520</u>	<u>73,120</u>	<u>300,608</u>	<u>313,452</u>
Cash flow from noncapital financing activities:				
Spendling transfers	(58,520)	(48,202)	(110,718)	(120,508)
Cash flow from capital and related financing activities:				
Purchase of fixed assets . . .	18,813	18,020	18,020	(318,803)
Principal paid on bonds	(21,809)	(25,880)	(18,000)	(25,000)
Interest paid on bonds	(28,328)	(3,325)	(27,682)	(31,838)
NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES	<u>(31,824)</u>	<u>(34,387)</u>	<u>(27,662)</u>	<u>(385,241)</u>
Cash flow from investing activities:				
Interest on investments	7,892	24,328	24,000	21,898
Sales (purchases) of cash equivalents	(1,888)	(17,737)	(18,878)	(28,762)
NET CASH FROM INVESTING ACTIVITIES	<u>6,004</u>	<u>6,591</u>	<u>5,122</u>	<u>(6,864)</u>

See accompanying notes.

STATE OF KENTUCKY, LEGISLATIVE

EXHIBIT B-3

Biographic Fund

Combining Statement of Cash Flows

Year Ended June 30, 2008

With Comparative Totals for Year Ended June 30, 2007

	2008	2007	Totals	
	Year	Year	2008	2007
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	\$ (24,800)	\$ 39,400	\$ (2,652)	\$ 431,804
CASH AND CASH EQUIVALENTS -				
BEGINNING	298,136	298,322	465,183	465,183
END	\$ 273,336	\$ 337,722	\$ 462,531	\$ 465,183

See accompanying notes.

CITY OF KENNESAW, GEORGIA

PAGE 17 OF 24

Water and Sewer Fund

Comparative Statement of Revenues, Expenses, and
Change in Retained Earnings - Budget and Actual
Year ended June 30, 1999

1998 Comparative Totals for Year Ended June 30, 1997

	1998		Variance Favorable	1997
	Budget	Actual		
Operating Revenues:				
Charges for services:				
Water sales	\$ 204,465	\$ 204,297	\$ 168	\$ 184,254
sewer service charges	200,400	194,751	56,649	194,420
Miscellaneous income	2,425	2,354	71	2,226
TOTAL OPERATING REVENUES	407,290	399,402	78,887	378,900
Operating Expenses:				
Water and sewer department	618,289	425,832	192,457	423,880
OPERATING INCOME (LOSS)	(110,999)	(126,430)	15,431	(113,580)
Non-operating revenues (expenses):				
Interest income	9,488	7,863	1,625	9,593
Interest expense	(43,888)	(36,228)	7,660	(24,821)
Waste development grant				25,880
TOTAL NON-OPERATING REVENUES (EXPENSES)	(34,400)	(28,365)	6,035	10,652
INCOME (LOSS) BEFORE CONTRIBUTED TRANSACTIONS	(145,399)	(134,670)	10,729	(122,928)
Operating Transfers In (Out)	258,988	163,253	95,735	25,852
NET INCOME (LOSS)	(116,411)	(140,807)	24,396	(197,076)
Add current year's depreciation on fixed assets acquired by func- tionally restricted for capital expenditures that reduce contributed capital		20,000	20,000	20,000

See accompanying notes.

Water and Sewer Fund

Comparative Statement of Revenues, Expenses, and
Change in Retained Earnings - Budget and Actual
Year Ended June 30, 1998

(With Comparative Totals for Year Ended June 30, 1997)

	1998		Variance Favorable Unfavorable	1997
	Budget	Actual		Total
Increases (decrease) in retained earnings	\$ 176,321	\$ 171,831	\$ 4,490	\$ 168,681
EXTRINSIC PROVISIONS, RESTRICTIONS	501,438	481,438	-	510,108
RETAINED EARNINGS, BEGINNING	\$ 282,328	\$ 313,662	\$ 31,334	\$ 471,826

TELE OF KANSAS, LEASING

EXHIBIT B-5

BUDGET AND SPEND FUND

Comparative Schedule of Operating Expenses - Budget and Actual

Year Ended June 30, 1997

(With Comparative Totals for Year Ended June 30, 1997)

	1996		1997	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Operating expenses:				
audit fees	\$ 3,000	\$ 3,000	\$ 0,000	\$ 3,000
accounting	-	-	-	2,000
bad debts	-	3,000	13,400	3,000
contract labor	10,000	21,500	900	20,000
depreciation	100,000	101,700	10,700	100,000
FOSS	100	350	20	500
employer fees	10,700	8,000	2,700	2,770
equipment rental	-	800	2000	-
insurance	17,000	8,500	8,500	8,500
legal fees	300	300	-	300
lubricants	-	-	-	1,500
miscellaneous	300	300	(300)	300
office	2,000	2,000	000	4,000
physical tax	3,000	3,400	100	3,400
repairs and maintenance	10,000	8,000	2,000	20,000
salaries	40,000	42,000	2,000	40,000
supplies	20,000	22,400	1,000	20,000
telephones	000	400	00	300
travel	000	000	6100	000
TRUCK	1,000	1,000	0	2,000
utilities	40,000	40,000	13,100	41,000
water chemicals	0,000	0,000	000	2,000
water purchases	20,000	00,000	20,000	00,000
water taxes	5,000	0,000	000	0,000
TOTAL OPERATING EXPENSES	\$ 440,000	\$ 470,000	\$ 100,000	\$ 430,000

See accompanying notes.

San Ford

Comparative Statement of Revenues, Expenses, and
Charges in Retained Earnings - Budget and Actual
Year ended June 30, 1998

1998 Comparative Totals for Year ended June 30, 1997

	1998		1997	
	Budget	Actual	Unallocated Favorably	Actual
Operating revenues:				
Charges for services	\$ 501,870	\$ 542,360	\$ 40,490	\$ 544,261
Late payment penalty charges . .	5,493	7,394	(180)	8,807
Service charges	3,400	3,371	(29)	3,242
Miscellaneous Income	2,818	33,890	31,072	4,188
TOTAL OPERATING REVENUES	513,581	687,915	71,253	600,708
Operating expenses	518,850	518,882	12,568	431,278
OPERATING INCOME (LOSS)	12,210	17,033	79,685	169,430
Non-operating revenues (expenses):				
Interest income	22,855	24,128	2,273	21,857
Amortization of bond discount . .	-	7	7	6
Interest expense	15,880	15,335	(545)	(21,188)
Paying agent's fees	-	(2,280)	(2,280)	(1,771)
TOTAL NON-OPERATING REVENUE (EXPENSES)	7,075	6,720	3,515	19,900
INCOME (LOSS) BEFORE OPERATING TRANSFERS	19,450	24,096	76,440	189,330
Operating transfers to fund . . .	(264,980)	(264,096)	(26,096)	(222,278)
NET INCOME (LOSS)	145,440	15,046	49,344	(33,948)
Add current year's depreciation on fixed assets acquired by funds originally restricted for capital expenditures that reduce contributed capital		228	228	128
Increase (Decrease) in Retained Earnings	145,440	15,274	49,572	(33,820)
REMAINING BARRIAGE, RESTRICTION . . .	718,518	718,518	-	806,185
REMAINING BARRIAGE, RESTRICTION	\$ 1,221,282	\$ 1,221,282	\$ 49,572	\$ 772,365

See accompanying notes.

Gas Fund

Comparative Schedule of Operating Expenses - Budget and Actual

Year Ended June 30, 1999

(With Comparative Totals for Year Ended June 30, 1991)

	1998		1991	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Operating expenses:				
Audit fees	\$ 8,800	\$ 8,000	\$ 1,800	\$ 8,800
Accounting	-	-	-	2,400
Field debts	-	6,800	(6,800)	6,800
Contract labor	3,210	2,700	510	3,240
Fuels	12,000	12,200	700	8,700
Depreciation	11,000	11,800	(2,800)	11,700
Engineer fees	7,800	8,000	1,200	2,800
Gas purchases	290,400	275,000	18,500	252,500
Insurance	20,000	20,700	113,000	20,000
Legal fees	3,400	3,400	0	3,400
River crossing services	11,000	11,000	(0)	10,000
Plumbing	11,000	8,000	3,000	1,000
Office	4,000	2,500	3,400	4,200
Permit fees	2,000	1,000	(4,000)	5,000
Printing	7,000	-	7,000	800
Protection survey	5,000	6,700	(800)	3,000
Repairs and maintenance	15,000	13,000	(500)	3,000
Supplies	10,000	10,000	0	14,000
Salaries	80,000	84,000	1,000	80,000
Telephone	-	200	(200)	500
Travel	-	-	-	200
Truck	6,500	11,400	(2,000)	11,100
Utilities	-	200	(200)	600
TOTAL COMBINED EXPENSES	\$ 500,010	\$ 508,800	\$ 10,000	\$ 471,700

See accompanying notes.

GENERAL FIELD ASSETS ACCOUNT GUIDE

TRINITY OF KIDDER, LOUISIANA

Comparative Schedule of General Fixed Assets - by source
June 30, 1998 and 1997

EXHIBIT F

	<u>1998</u>	<u>1997</u>
General fixed assets:		
Land	\$ 77,124	\$ 77,124
Buildings	124,384	124,384
Equipment	<u>628,382</u>	<u>621,651</u>
TOTAL GENERAL FIXED ASSETS	<u>\$ 829,890</u>	<u>\$ 823,159</u>
Investments in general fixed assets by source:		
General fund	\$ 829,890	\$ 823,159
Special revenue fund	<u>385,552</u>	<u>365,569</u>
TOTAL INVESTMENT IN GENERAL FIXED ASSETS	<u>\$ 1,215,442</u>	<u>\$ 1,188,728</u>

GENERAL LONG-TERM DEBT
ACCOUNT GROUP

STATE OF KENTUCKY, LOUISIANA
 Combining Statement of General Long-Term Debt
 June 30, 1988 and 1987

EXHIBIT C

	<u>1988</u>	<u>1987</u>
AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE REDEMPTION OF GENERAL LONG-TERM DEBT		
Funds available in debt service fund	\$ 58,888	\$ 58,888
Amount to be provided for general long-term debt	<u>852,532</u>	<u>128,943</u>
	<u>\$ 911,420</u>	<u>\$ 187,831</u>
GENERAL LONG-TERM DEBT BALANCE		
Funds payable	\$ 352,862	\$ 378,638
DEFICIENCY OF INDIVIDUALS	500,000	-
Capital leases	<u>28,538</u>	<u>-</u>
	<u>\$ 911,420</u>	<u>\$ 378,638</u>

CONSIDERING INDIVIDUAL FORM
AND EXCESS GROUP STATEMENTS ARE OBSOLETE

TOWN OF KIRK, ILLINOIS

Schedule of Compensation Paid Mayor and Aldermen
for the Year ended June 30, 1998

EXHIBIT B

Frank Ailly - Mayor	\$ 8,150
Henry Weibull	3,375
David Frohman	1,875
Edna Lehman, Jr.	3,375
Steve Donato	3,375
Johnny Saccomi	<u>3,375</u>
Total	<u>\$ 30,525</u>

TOWN OF KINDER, LOUISIANA
SCHEDULE OF FINDINGS
For the Year Ended June 30, 1988

We have audited the financial statements of the Town of Kinder, Louisiana as of and for the year ended June 30, 1988, and have issued our report dated October 28, 1988. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our audit of the financial statements as of June 30, 1988 resulted in an unqualified opinion.

Section I Summary of Auditors' Reports

a. Report on Internal Control and Compliance Material to the Financial Statements

Internal Control:			
Material Weaknesses	<u>1</u>	Yes	<u>0</u> No
Reportable Conditions	<u>1</u>	Yes	<u>0</u> No
Compliance:			
Compliance Material to Financial Statements	<u>1</u>	Yes	<u>0</u> No

Section II Financial Statement Findings

28-1 1/C (Material weakness)

Description of finding: Because of the lack of a large staff, more specifically accounting personnel, there is a problem with segregation of duties necessary for proper controls. One person is currently performing the function of preparing disbursements, recording the disbursements in the journals, and posting to the general ledger. We do note that this situation is inherent in most entities of this type and is difficult to solve due to the funding limitations of the Town. The Town has implemented a previous suggestion of having someone other than the bookkeeper periodically perform the function of reconciling the bank accounts. We recommend that the Mayor as well as the Board of Aldermen take an active interest in the review of all of the financial information. This was also a prior year finding.

28-2 1/C

Accounts receivable/collections:

Conditions: Monthly billing of customers not being followed in one instance. Monthly sewer and gas charges are not being remitted to Grand Parish Courthouse in a timely manner.

Criteria: All utility customers of the Town are to be billed on a monthly basis.

Effects: Customer is usually paying current, month and prior month charges in one billing cycle.

FORM OF FINANCIAL STATEMENTS
SCHEDULE OF FINANCIAL
For the Year ended June 30, 1998

Issue: Administration is relying on team engineers to compute portions of bill and this caused a slow down in billing process. Administration also is not overseeing billing process adequately.

Recommendation: The Team should bill all customers on a monthly basis in a timely manner.

BB-3 I/C Material weakness

Unpaid fines:

Condition: During course of the audit, a significant decrease in fine revenue was noted. During audit of ticket revenue and procedures the following was noted:

	<u>I. of tickets</u>	<u>I. of fines written</u>	<u>I. of fines collected</u>
6/30/97	1,347	\$ 222,804	\$ 100,441
6/30/98	847	\$1,800	\$0,000

of the 847 tickets written from 7/1/97 to 6/30/98, 450 remained unpaid as of 6/30/98. Of the 450, 181 had been dismissed and 269 were outstanding as of 6/30/98.

Criteria: A monthly review of unpaid fines should be performed.

Effect: Fine revenue decreased for the year.

Cause: Administrative oversight.

Recommendation: The Team should:

- Review unpaid fines on a monthly basis.
- Require a monthly report at council meetings on fine revenue, fine collections, and unpaid fines.
- Issue bench warrants for unpaid fines.
- Limit dismissal of tickets.

BB-4 I/C

Employee vacation and sick leave schedule:

Condition: No schedule of employee sick leave or vacation status was maintained.

Criteria: A schedule of each employee's balance in unused sick leave and vacation leave is to be maintained.

STATE OF LOUISIANA
COMMISSION OF FINANCE
For the Year Ended June 30, 2008

Effect: Inadequate records to substantiate employee sick leave or vacation leave.

Cause: Administrative oversight.

Recommendation: The State should maintain a schedule showing each employee's unused sick leave and vacation leave and this should be updated continuously.

SH-3 I/C (Internal weakness)

Control over checks:

Condition: Cash checks were not signed with Mayor's signature. These checks, along with unsigned blank checks, were not maintained in a secure location.

Criteria: All checks require 3 signatures. No checks are to be signed until all proper supporting documentation for the expenditure is presented and reviewed by each person.

Effect: This lack of internal control could lead to misuse of State funds.

Cause: Administrative oversight.

Recommendation: No checks should be signed until the check has been filled out and all supporting documentation has been reviewed.

SH-4 I/C (Internal weakness)

Cash deposits:

Condition: During inquiries into cash procedures, town staff acknowledged that cash was not being deposited daily and cash drawers were not being balanced at the close of each day.

Criteria: Daily deposits should be made. All cash drawers should be balanced at the close of each day.

Effect: This lack of internal control could lead to misuse of State funds.

Cause: Administrative oversight.

Recommendation: Deposits should be made daily and cash drawers should be balanced at the close of each day.

TOYS OF BIRKEN, LINDSELMER
SCHEDULE OF FINDINGS
FOR THE YEAR ENDED June 30, 1988

44-9 1/0 (Material weakness)

Accounting records not timely.

Conditions: The Town's accounting system was not maintained on a consistent basis during the year. Transactions were not recorded in the general ledger as they occurred and when they were recorded they were months late. (First reported at 4/20/87).

Criteria: For accounting information to be useful, it must be timely and accurate. Internal controls should be in place to insure this.

Effects: Because of the lack of financial recording on a timely basis the following instances occurred:

1. Bank accounts were overdrawn periodically.
2. Invoices were paid late.
3. Bank reconciliations were not performed.

Cause: Due to the fact that the prior year records were not up to date, the present year accounting records were not. Accounting duties were not delegated.

Recommendation: The Town should institute an accounting procedure manual detailing job descriptions, assigning duties, a work schedule which includes due dates for each function, and procedures for supervising accounting personnel. If the present accounting staff is not qualified to perform these duties they should be replaced.

44-9 1/0 (Material weakness)

Bank reconciliations.

Conditions: Bank reconciliations were not prepared on a monthly basis. Several reconciliations were not correct. No evidence of review by person other than preparer. (First reported at 4/20/87).

Criteria: Bank reconciliations must be prepared on a monthly basis. These should be reviewed by the Town Clerk for accuracy and timeliness.

Effects: Bank accounts were overdrawn and balances were not accurate.

Cause: Accounting records were not prepared on a monthly basis. The accounting department failed to perform their duties in a timely fashion.

WORK OF BOARD, CONTINUED
SCHEDULE OF FINDINGS
For the Year Ended June 30, 1990

Recommendation: The Town Clerk should delegate the job of monthly bank reconciliations to another person and then review all bank reconciliations and signify that she reviewed and the date of review.

88-F L/C (Material weakness)

88-18 C

Fixed asset inventory:

Condition: The Town's listing of fixed assets was not current as of 6/30/90.

Criteria: In, Rev. Stat. §24:5A-04-01 - records of all land, buildings, improvements other than buildings, equipment, and any other general fixed assets which were purchased or otherwise acquired and for which the entity is accountable for shall be maintained.

Effect: This lack of internal control over fixed assets could lead to the misuse of Town assets. State law was violated.

Cause: Administrative oversight.

Recommendation: The Town should update its fixed assets inventory to bring to actual balances. This should be the responsibility of the Town Clerk. All assets should be tagged with a unique identification number. The Mayor and Aldermen should monitor this situation by requesting a report on the progress of this project at each council meeting until the task is accomplished. The Mayor should periodically review this list and check the accuracy of it.

89-10 L/C (Material weakness)

Expenditure documentation for disbursements:

Condition: Invoices for disbursements could not be found in 82 of 120 transactions that were tested.

Criteria: For proper internal control, supporting documentation for all expenditures must be retained and readily accessible.

Effect: Disbursements could not be traced to invoice.

Cause: POB record keeping.

Recommendation: The Town must organize its filing system to allow for retrieval of expenditures to be readily accessible.

TOWN OF KINGS, ILLINOIS
SCHEDULE OF FINDINGS
For the Year Ended June 30, 1998

88.3.0

Violation of Bond Covenants for Sewer Expense Bond and Gas Revenue Bond:

Condition: Required monthly deposits to the sinking, reserve, and contingency funds for the bonds were not made for each month on the required date.

Criteria: A monthly deposit equal to 1/36 of the next principal payment due and 1/36 of the next interest payment due are required to be made on or before the 30th of each month. Adequate deposits to the reserve and contingency funds were not made.

Effect: The town has violated its bond covenants.

Cause: Administrative oversight.

Recommendation: The Town must comply with these bond covenants.

88.3.0

Violation of Town of Kings Ordinance 742 - Paving Assessments:

Condition: Delinquent paving assessments have not been filed suit on.

Criteria: If not paid in full upon date of ordinance, pay in 18 annual equal amounts. If delinquent, suit is to be filed within 30 days.

Effect: Nine of the original total of 18 paving assessments are delinquent and no liens have been filed.

Cause: Administration failed to give Town Attorney list of delinquent assessments.

Recommendation: The administration should present a list of delinquent paving assessments to the Town Attorney so that suits can be filed in accordance with the ordinance.

88.3.0

Noncompliance with MO Rev. Stat., §§20218 - Fiscal year books, bank card and monthly:

Condition: On June 30, 1998 two of the three books that the town maintained deposits had inadequate balancing entries to fully cover the Town's deposits.

VOUCHER SYSTEM, CONTINUOUS

CRITERIA OF FINDINGS

For the Year Ended June 30, 1988

Criteria: Any financial agency bank shall not encash all cash funds deposited by any depositing authority or trust funds, and it shall deposit and maintain with an unaffiliated bank, the security designated in R.S. 38-1221 in the same manner provided in R.S. 38-1221 R.S. 38-1222; R.S. 38-1224. This security shall be for the amount of the depositing authority and as a guaranty against loss to the depositing authority. It shall at all times be equal to one hundred percent of the balance on deposit in the trust funds.

Effects: The Town has violated LA Rev. Stat. 189:1224 and its deposits were not fully collateralized as of June 30, 1988.

Cause: Administrative oversight.

Recommendation: The Town should stress to each bank the importance of this law and management should review the coverage each month.

88-4 c

Noncompliance with LA Stat., Art. 7, §14 - Donations of Public Funds.

Conditions: The following instances of donations of public funds occurred:

1. Purchase by the Town of Kinder of advertising in the Kinder Courier Newspaper - \$75.

Criteria: Funds, credit, property, or things of value of the state or any political subdivision shall not be loaned, pledged, or donated to or for any person, association, or corporation, public or private.

Effects: The Town was not in compliance with state law.

Cause: The Town was not aware of the criteria for donations of public funds.

Recommendation: The Town should cease all instances such as the above. The Mayor and Aldermen should review all expenditures for possible violations in the future.

88-5 c

Quarterly IRS payroll forms.

Conditions: The following 941 quarterly payroll reports required by the IRS were not filed as of 6/30/88:

- a. 2nd Quarter 1987
- b. 4th Quarter 1987
- c. 3rd Quarter 1988

TOUR OF DUTY, LOUISIANA

SCHEDULE OF FINDINGS

For the Year Ended June 30, 1998

Criteria: The above reports are required to filed by the IRS.

Effect: The Town is delinquent in its filing and faces penalties and interest.

Cause: Administrative oversight.

Recommendation: The Town has filed these reports as of the date of this report. We recommend that all reports in the future be filed on time.

88-4 C

Issuance of IRS Form 1099-MISC

Condition: IRS Form 1099-MISC were not issued to individuals classified as contract labor.

Criteria: Individuals paid over \$200 must be issued a 1099-MISC for each calendar year.

Effect: The Town was not in compliance with IRS regulations and could face penalties.

Cause: Administrative oversight.

Recommendation: The Town should review its expenditures at each calendar year end and prepare all necessary 1099-MISC.

88-1 G

Noncompliance with LA Revised Statute 38:2338 - Budgetary Authority and Control.

Condition: The following fund was over/under budget by 5% or more:

Special Revenue Fund - expenditures and other uses exceeded budget by 100%

Criteria: Whenever total revenue and other sources plus projected revenue and other sources for the remainder of the year, within a fund, are failing to meet total budgeted revenues and other sources by five percent or more, the budget should be amended.

Whenever total actual expenditures and other uses plus projected expenditures and other uses for the remainder of the year, within a fund, are exceeding the total budgeted expenditures and other uses by five percent or more, the budget should be amended.

TOWN OF BIRCH, LOUISIANA

COMPTROLLER OF FINANCES

For the Year Ended June 30, 2008

Effect: The Town was not in compliance with state law. Control over expenditures and revenues were not used effectively.

Cause: Accounting records were not maintained on a monthly basis.

Recommendation: The Town should review annual revenues and expenditures with budgeted totals on a monthly basis and amend the budget when necessary. We note this was done a prior year finding.

98-B-2

Noncompliance with LA R.S. 33:2963 - Written investment policy:

Condition: The Town does not have a written investment policy. (First reported at 6/28/00).

Criteria: All municipalities within Louisiana are required to have a written investment policy.

Effect: The Town is not in compliance with state law. Possible prohibited investments could occur.

Cause: Administrative oversight.

Recommendation: The Mayor, Aldermen, and Town Attorney should formulate a written investment policy.

98-B-3

Noncompliance with LA R.S. 40:1711 - Dual office holding:

Condition: A Town Alderman also is a full time deputy of the Allen Parish Sheriff. (First reported at 6/20/07).

Criteria: No person holding an elective office in a political subdivision of this state shall at the same time hold another elective office or full time appointive office in the government of this state or in the government of a political subdivision thereof, according to LA R.S. 40:1712 the position of deputy sheriff in the parish is an "appointive office."

Effect: The Alderman is holding dual offices within the State of Louisiana.

Cause: The Town and Board of Aldermen were not aware that this law pertained to this situation.

Recommendation: The Town and Aldermen should request an Attorney General's opinion and an ethics opinion on this if they feel it is necessary to interpret this law.

TOWN OF BINDER, LOUISIANA
MUNICIPALITY'S COMPREHENSIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS IMMEDIATELY
For the Year Ended June 30, 1988

Section 2 Internal Control and Compliance Material to the Financial Statements

88-1 I/O Depreciation of fixtures:

This is an ongoing finding that cannot be corrected due to lack of financial resources.

Contact person - Fred Auby, Mayor of the Town of Binder

88-2 I/O Accruals receivables collections:

Recommendation: Town should bill all customers on a monthly basis in a timely manner.

Planned action: The Town will demand that all computations needed to prepare monthly bills be done on a regular monthly schedule. This corrective action will be taken by January 1, 1988.

Contact person - Fred Auby, Mayor of the Town of Binder

88-3 I/O unpaid fines:

Recommendation: Monthly review of unpaid fines; reporting of fine information at each council meeting; issuance of bench warrants; limit dismissed tickets.

Planned action: Eddie Floyd, Finance Clerk, will prepare a monthly report package showing number and dollar value of tickets issued each month; status of all tickets to that date (paid, dismissed, unpaid) This report will be reviewed by Police Chief Chuck Welch and the Town Clerk. A report on fine activity will be given by the Chief of Police at each regularly scheduled council meeting. This corrective action will be taken by December 1, 1988.

Contact person - Chuck Welch, Chief of Police for the Town of Binder

88-4 I/O employee vacation and sick leave schedule:

Recommendation: Schedule of unused vacation and sick leave for each employee needed.

TOWN OF KINDER, LOUISIANA

**MANAGEMENT'S CORRECTIVE ACTION PLAN FOR CURRENT YEAR ABUSE FINANCE DEPARTMENT
For the Year Ended June 30, 1988**

Planned action: A schedule will be maintained showing the balance of each employee's earned vacation and sick leave. The Town is in the process of hiring both a full time bookkeeper and a Town Clerk. When these individuals are hired, it will be the bookkeeper's responsibility to maintain the schedule and the Town Clerk will review this schedule on a monthly basis to verify that it is current. This corrective action will be taken by January 1, 1989.

Contact person: Fred Laby, Mayor of the Town of Kinder

MS-5 I/C control over checks:

Recommendation: No checks should be signed until check has been filled out and all supporting documentation has been reviewed.

Action taken: The Mayor has ceased this practice. Checks are prepared on a specified day each week and presented for signatures that same day. Checks are not signed without proper backing documentation.

Contact person: Fred Laby, Mayor of the Town of Kinder

MS-6 I/C Cash Deposits:

Recommendation: Daily deposits of cash and cash drawers balanced at the close of each day.

Action taken: Traci Fontenot, accounting clerk, prepares deposits on a daily basis and Checks are deposited in the bank by someone other than her each day. Cash drawers are balanced at the close of each day by Traci Fontenot, accounting clerk. This corrective action was implemented by October 15, 1988.

Contact person: Fred Laby, Mayor of the Town of Kinder

MS-7 I/C Accounting records not timely:

Recommendation: The Town should institute an accounting procedure manual detailing job descriptions, assigning duties, a work schedule which includes due dates for each function, and procedures for accounting accounting personnel. If the present accounting staff is not qualified to perform these duties they should be replaced.

TOON OF KINER, 1989-1990

MANAGER'S CORRECTIVE ACTION PLAN FOR CURRENT YEAR BUDGET FINISHES (ADMINISTRATIVE)
For the Year Ended June 30, 1989

Planned action: The Town Clerk/Bookkeeper resigned in August of 1988. The Town hired an accounting and administrative consultant to update the accounting system and train accounting personnel. A bookkeeper and a Town Clerk will each be hired by December 31, 1988. These individuals will be trained by the consultant who will continue to serve the Town on an as needed basis.

Contact person - Fred Ashby, Mayor of the Town of Kiner

88-B 1/C Bank reconciliations:

Recommendation: Town Clerk should delegate job of monthly bank reconciliations to another person and review all bank reconciliations and signify that this was done and when.

Planned action: The Town is in the process of hiring both a full time bookkeeper and a Town Clerk. When these individuals are hired it will be the bookkeeper's responsibility to prepare all monthly bank reconciliations on a timely basis. The Town Clerk will review all bank reconciliations and signify this review on the bank reconciliation by signature and date of review. This corrective action will be taken by January 1, 1989.

Contact person - Fred Ashby, Mayor of the Town of Kiner

88-B 2/c

88-10 C Fixed Asset Inventory:

Recommendation: Town should update inventory. This should be the responsibility of the Town clerk. All assets should be tagged with a unique identification number. The Mayor and Aldermen should closely monitor the program. The Mayor should periodically review listing for accuracy.

Planned action: The Town is in the process of hiring both a new bookkeeper and Town Clerk. Once these individuals are hired, it will be the responsibility of the Town Clerk to update the fixed asset inventory and to report the progress to the Mayor and Aldermen at each council meeting until the task is accomplished. The Mayor will periodically review the listing for correct additions/deletions. The Mayor's signature and date will signify whenever this is done. This corrective action will be taken by January 1, 1989.

Contact person - Fred Ashby, Mayor of the Town of Kiner

**TOWN OF RINDER, VERMONT
MANAGEMENT'S CORRECTIVE ACTION PLAN FOR CURRENT YEAR AGED FINANCIAL STATEMENTS
For the Year Ended June 30, 1998**

88-18 1/8 Supporting documentation for disbursements:

Recommendation: Town should organize its filing system to allow for easy access to all invoices.

Planned action: As of October 31, 1998, the Town has hired an accounting and administrative consultant. The Town is in the process of organizing its filing system and records retention procedures. Accounting personnel are being trained to properly file and retain records.

Contact person - Fred Aulry, Mayor of the Town of Rinder

88-1 0 Violation of bond covenants for sewer revenue bond and gas revenue bond:

Recommendation: The Town must comply with these bond covenants.

Action taken: The Town has instructed the banks at which these sinking, reserve, and contingency accounts are maintained to automatically transfer the required amounts by the dates specified in the debt covenants. This corrective action was implemented by December 18, 1998.

Contact person - Fred Aulry, Mayor of the Town of Rinder

88-2 0 Delinquent paving assessments:

Recommendation: A list of delinquent paving assessments should be presented to the Town Attorney so that bills can be filed in accordance with the ordinance.

Planned action: A list has been prepared of delinquent paving assessments and will be presented to the Town Attorney. A report will be required at the January, 1999 Council meeting on the status of this issue.

Contact person - John Demerolis, Attorney for the Town of Rinder

88-3 0 Inadequate reconciling receipts:

Recommendation: The Mayor and Town Clerk should meet with each bank that the Town has deposits and review their procedures for ensuring that the Town's deposits are fully secured at all times. The Town Clerk should review reconciling statements received from these banks each month and compare to bank balances each month.

TOWN OF KIRKER, LOUISIANA
MANAGEMENT'S CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS (UNRESOLVED)
For the Year Ended June 30, 1999

Planned action: The Mayor and Town Clerk will meet with each bank. After the new Town Clerk is hired it will be their responsibility to review each month's unbalancing receipts and compare to bank balances. This corrective action will be taken by January 1, 1999.

Contact person: Fred Anby, Mayor of the Town of Kirker

28-4 C Violation of Public Funds:

Recommendation: The Town should cancel all such instances.

Planned actions: The Mayor, Town Attorney, and Town Auditors will meet and review articles of SA Const. Art. 7 114 to end this practice. This corrective action will be taken by January 1, 1999.

Contact person: Fred Anby, Mayor of the Town of Kirker

28-5 C 1997 payroll forms:

Recommendation: All required 1997 reports must be filed on time.

Action taken: As of October 10, 1998 all delinquent 1997 Form 941 reports had been filed. When the new bookkeeper is hired it will be their responsibility to prepare and file all required reports in a timely manner. The new Town Clerk will be required to review these reports for timely filing. This planned action will be implemented by January 1, 1999.

Contact person: Fred Anby, Mayor of the Town of Kirker

28-6 C 1997-1998 1099:

Recommendation: All individuals paid by the Town on contract labor should be issued a 1099-MISC as required by the IRS.

Planned action: The Town is in the process of hiring both a full time bookkeeper and a Town Clerk. After these individuals are hired it will be the responsibility of the bookkeeper to review all individuals classified as contract labor after December 31 of each year and issue 1099-MISC to each individual as required by the IRS. It will be the Town Clerk's responsibility to review these forms to insure that all regulations are met. This corrective action will be taken by January 1, 1999.

Contact person: Fred Anby, Mayor of the Town of Kirker

TOWN OF BINDER, LOUISIANA

MANAGEMENT'S CORRECTIVE ACTION PLAN FOR CURRENT YEAR BUDGET VIOLATIONS (BUDGETARY)

For the Year ended June 30, 1998

88-3 C Budgetary authority and controls:

Recommendation: Monthly review of actual revenues and expenditures with budgeted totals on a monthly basis and amend the budget when necessary.

Planned action: The Town is in the process of hiring both a full time bookkeeper and a Town Clerk. When these individuals are hired it will be the Town Clerk's responsibility to review the monthly financial statements and compare to budgeted totals. A monthly report will be given each regularly scheduled council meeting of any variance or expense category not meeting the budget amount by 14 or more. The budget will be amended whenever necessary. This corrective action will be taken by January 3, 1998.

Contact person - Fred Auky, Mayor of the Town of Binder

88-3 C Motion Investment policy:

Recommendation: The Mayor, Aldermen, and Town Attorney should formulate a written investment policy.

Planned action: As of October 18, 1997 the Town has presented the Town Attorney with a draft copy of an investment policy. The Town Attorney will finalize this and present it to the Aldermen for adoption in the January, 1998 council meeting.

Contact person - John Demarville, Attorney for the Town of Binder

88-3 C Mail office holdings:

Recommendation: The Town and Aldermen should request both an Attorney General's opinion and an ethics opinion from the State of Louisiana.

Planned action: The Mayor, Town Attorney and Aldermen will meet and decide whether to request these opinions. This corrective action will be taken by January 3, 1998.

Contact person - Fred Auky, Mayor of the Town of Binder

TOUR OF HINDEN, SCHIDANSKI
SUMMARY REPORTS OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 1988

Section 2 - Internal Control and Compliance Material to the Financial Statements

SP-1 I/C (Ongoing Finding) Depreciation of Assets:

Corrective action taken: Due to lack of sufficient financial resources, this finding cannot be resolved. See SP-1 I/C.

SP-2 I/C (4/30/87) Bank Reconciliations:

Town Clerk delegate job of performing monthly bank reconciliations and review when done.

Corrective action taken: No

Planned corrective action: Town Clerk/bookkeeper has resigned. An accounting and administrative consultant has been hired to bring the accounting system up to date and to train the office personnel. See SP-8 I/C.

SP-3 I/C (4/30/86) Accounting records not timely:

Town should institute an accounting procedures manual.

Corrective action taken: No

Planned corrective action: Town Clerk/bookkeeper has resigned. An accounting and administrative consultant has been hired to bring the accounting system up to date and to train the office personnel. See SP-3 I/C.

SP-4 I/C (8/18/87) Noncompliance with LA Revised Statute 18:1210 - Budgetary authority and control:

Town should review actual revenues and expenditures with budgeted totals monthly and amend budget when necessary.

Corrective action taken: No

Planned corrective action: Town Clerk/bookkeeper has resigned. An accounting and administrative consultant has been hired to bring the accounting system up to date and to train the office personnel. See SP-4 C.

SP-5 C (8/16/87) Noncompliance with LA CONST. ART. 7, 814- Donation of Public Funds:

Town should cease all instances of donation of public funds.

Corrective action taken: No

Planned corrective action: The instances of noncompliance decreased and the administration will continue to educate all parties as to the applicability of this law. See SP-4 C.

YOUNG OF BIRMINGHAM, LOUISIANA
SUMMARY SCHEDULE OF PRIOR AIDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 1988

BT-6 C (4/18/87) DEDUPLICATION EXPENSES:
Town should pursue collection of these expenses.

Corrective action taken - Yes

BT-7 E (4/18/84) THE TOWN DOES NOT HAVE A WRITTEN INVESTMENT POLICY:
The Mayor, Aldermen, and Town Attorney should formulate a written investment policy.

Corrective action taken - No

Planned corrective action - The town attorneys have received a draft copy of the investment plan and should be finalized by December 31, 1988. See BT-8 C.

BT-8 E (4/18/87) VIOLATION OF GENERAL OBLIGATION BOND COVENANTS:
Town must comply with bond covenants.

Corrective action taken - Yes

BT-9 C (4/18/87) NONCOMPLIANCE WITH 28A P.S. 40-602 - TOWN OFFICE BUILDING:
The Town and Aldermen should request an Attorney's General's opinion.

Corrective action taken - No

Planned corrective action - Town Attorney and Aldermen will decide if necessary to request Attorney General's opinion. See BT-8 E.

BT-10 C (4/18/87) NONCOMPLIANCE WITH 28A REV. STATUTE §42:1112 - PARTICIPATION IN CERTAIN TRANSACTIONS INVOLVING THE GOVERNMENTAL ENTITY:
Town should create prohibitions of gambling from family member owned business.

Corrective action taken - Yes

Section II. Management Issues

Mgmt BT-4 (4/18/87) DELIVERY ORDER MISTRUST:
Town should purchase gasoline through the use of bids.

Corrective action taken - No

Planned corrective action - Town will consider this suggestion

Mgmt BT-5 (4/18/87) WRITTEN POLICY ON TRAVEL:
Town should have a written policy on travel.

Corrective action taken - Yes

STATE OF KENTUCKY, LOUISIANA
BONDARY SCHEDULE OF FINANCIAL FINDINGS
For the Year Ended June 30, 1998

Item 87-6 (4/18/97) Accounting for ticket books.

Team should have a written policy on the procedures needed for proper accounting for ticket books.

Corrective action taken - Yes

Item 87-7 (4/18/97) Drug informant payment documentation.

Team should have a written policy on proper accounting for drug informant payments.

Corrective action taken - Yes

Item 87-8 (4/18/97) Reserve and contingency funds over required limits.

Team should reduce reserve and contingency accounts to required limits.

Corrective action taken - No

Planned corrective action - Team will reduce accounts to required balances.

INDEPENDENT AUDITORS' REPORT SECTION



Mirco & Company
A Professional Corporation

Certified Public Accountants

Member
American Institute of Certified Public Accountants
Institute of Governmental Certified Public Accountants
AICPA Certified Public Accountants

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING ISSUED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH COMPTROLLER SERVING STATUTES**

The Honorable Fred Rife, Mayor
and the Board of Aldermen
Town of Kinder, Louisiana

We have audited the general purpose financial statements of the Town of Kinder, Louisiana, as of and for the year ended June 30, 1998, and have issued our report thereon dated October 18, 1998. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Town of Kinder, Louisiana's general purpose financial statements are free of material misstatement, we performed tests of the compliance with certain provisions of laws, regulations, contracts and grants, compliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under Government Auditing Standards which are described in the accompanying schedule of findings at items 98-1C, 98-2C, 98-3C, 98-4C, 98-5C, 98-6C, 98-7C, 98-8C, 98-9C and 98-10C.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Town of Kinder, Louisiana's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, would adversely affect the Town of Kinder, Louisiana's ability to record, process, summarize and report financial data consistent with the assertions of management in the general purpose financial statements. Reportable conditions are described in the accompanying schedule of findings at items 98-11C, 98-12C, 98-13C, 98-14C, 98-15C, 98-16C, 98-17C, 98-18C, 98-19C, 98-20C, 98-21C, 98-22C, 98-23C, 98-24C, 98-25C, 98-26C, 98-27C, 98-28C, 98-29C, 98-30C, 98-31C, 98-32C, 98-33C, 98-34C, 98-35C, 98-36C, 98-37C, 98-38C, 98-39C, 98-40C, 98-41C, 98-42C, 98-43C, 98-44C, 98-45C, 98-46C, 98-47C, 98-48C, 98-49C, 98-50C, 98-51C, 98-52C, 98-53C, 98-54C, 98-55C, 98-56C, 98-57C, 98-58C, 98-59C, 98-60C, 98-61C, 98-62C, 98-63C, 98-64C, 98-65C, 98-66C, 98-67C, 98-68C, 98-69C, 98-70C, 98-71C, 98-72C, 98-73C, 98-74C, 98-75C, 98-76C, 98-77C, 98-78C, 98-79C, 98-80C, 98-81C, 98-82C, 98-83C, 98-84C, 98-85C, 98-86C, 98-87C, 98-88C, 98-89C, 98-90C, 98-91C, 98-92C, 98-93C, 98-94C, 98-95C, 98-96C, 98-97C, 98-98C, 98-99C, 98-100C.

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A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. But consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, of the reportable conditions described above, we consider items MM-1 I/C, MM-2 I/C, MM-3 I/C, MM-4 I/C, MM-5 I/C, MM-7 I/C, MM-8 I/C, MM-9 I/C, and MM-10 I/C to be material weaknesses.

This report is intended for the information of management, the Board of Aldermen, and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Miles & Company, CPA, PC

Miles & Company, CPA, PC
October 28, 2022

M & C