

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

48602421
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COMPREHENSIVE ANNUAL FINANCIAL REPORT



For the Year Ended June 30, 1998

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the Auditor, or reviewed, orally and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date FEB 4 2002

Prepared by
Department of Business

Debbie E. Finlay, CPA
Business Manager

LaSalle Parish School Board
Jena, Louisiana



LaSalle Parish School Board
Jena, Louisiana

Comprehensive Annual Financial Report
As of and for the Year Ended June 30, 1998

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**LaSalle Parish School Board
Ivrea, Louisiana**

**Comprehensive Annual Financial Report
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Lafayette Parish School Board
 New Orleans, Louisiana
 Comprehensive Annual Financial Report
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LaSalle Parish School Board
Irron, Louisiana

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LaSalle Parish School System

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October 29, 1998

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Mr. Gary L. McCallister
Superintendent

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Mr. Marty McClure, President
and Board Members
LaSalle Parish School Board
Jena, Louisiana

Dear President and Board Members:

The Comprehensive Annual Financial Report of the LaSalle Parish School Board (School Board) for the year ended June 30, 1998, is submitted herewith. This report has been prepared by Finance Department personnel following the guidelines recommended by the Association of School Business Officials International and the Government Finance Officers Association of the United States and Canada.

A. Management Responsibility

Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the School Board. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and various groups of the School Board. All disclosures necessary to enable the reader to gain an understanding of the School Board's financial activities have been included.

B. CAFR

The Comprehensive Annual Financial Report (CAFR) consists of three parts:

(1) **The Introductory Section.** This section includes a memorial letter, information on financial reporting achievements, the School Board's organizational structure, recognition of the elected officials of the School Board and a list of selected administrative officials.

(2) **The Financial Section.** The School Board's financial statements and schedules are presented in accordance with the financial reporting format set forth by the Governmental Accounting Standards Board. The financial section consists of both general-purpose financial statements, which present an overview and broad perspective of the School Board as a whole and more detailed combining and individual fund and account group statements and schedules.

Ms. Mary McClain, President
and Board Members
Lafayette Parish School Board
Acme, Louisiana

B. CAFR (Continued)

Cash-flow statements are prepared when a School Board has more than one fund of a given fund type. Various statements are also used to demonstrate financial-related legal and contractual compliance, present other information deemed useful, and provide details of data summarized in the financial statements.

(D) The Statistical Section. Included in this section are a number of tables of unaudited data depicting the financial history, demographics and other miscellaneous information of the School Board for the past ten years.

The School Board is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and U. S. Office of Management and Budget Circular No. A-133, *Audit of States, Local Governments, and Non-Profit Organizations*. Information related to this single audit includes the Schedule of Expenditures of Federal Awards, findings and recommendations, if applicable, and auditor's reports on the internal control and compliance with applicable laws and regulations. The single audit report is issued separately from this Comprehensive Annual Financial Report.

The School Board provides a full range of educational services appropriate to grade levels K through 12. These include providing instructional personnel, instructional materials, instructional facilities, food service facilities, administrative support, business services, systems operations, plant maintenance and bus transportation. These basic services are supplemented by a wide variety of offerings in the fine arts and activities.

C. Reporting Entity

The report includes all entities or organizations that are required to be included in the School Board's reporting entity. The basic criteria for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a governmental unit's reporting entity is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and either the ability of the primary government to impose its will on the organization or if there is a financial benefit/transfer relationship. In addition, an organization which is fiscally dependent on the primary government should be included in its reporting entity.

The financial statements present the Lafayette Parish School Board (the primary government). Based on the above criteria there are no component units to be included in the School Board's reporting entity.

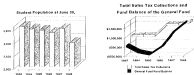
D. Economic Conditions and Outlook

Natural resources located in Lafayette Parish have a major economic impact on the area. The oil and gas industry and timber industry, both major employers in the parish, drive the economy. Fluctuations in the price of oil or timber is felt parish-wide. Lafayette Parish also has two hospitals which are major employers in the area. Construction of a new juvenile detention facility with a completion date around the beginning of the 1998-99 school year has been a significant boost to the economy. The juvenile facility not only will increase the number of jobs available in the parish, but it has also acted as a catalyst for additional construction in Lafayette Parish. A McDermott's, additional motel rooms, and a new U. S. Post Office has been constructed.

Mr. Marty McClain, President
and Board Members
LaSalle Parish School Board
Ivrea, Louisiana

D. Economic Condition and Outlook (Continued)

The major element that determines the amount of financial support received from the State of Louisiana is student population. LaSalle Parish has experienced a steady decline in student population over the last 30 years. The chart to the right depicts the decline in student population in fiscal years ending 1995-96. In the 1994-95 school year, after about five years of cutting away at its Fund balance, it became apparent that LaSalle Parish had to do something locally. Through the support of the citizens of the Parish, the School Board was able to pass an additional 1% sales tax to support its General Fund. This sales tax helped in two ways. It generated immediate dollars for the school system which in turn increased the amount of financial support given by the State. The chart below illustrates the positive results of the sales tax on the Fund balance of the General Fund. Once the Juvenile Detention Facility is in full operation, the market value for the Parish will increase by the number of students located there and state funding will increase proportionately.



E. Major Initiatives

During the 1992-98 school year, LaSalle Parish schools have been impacted greatly by the addition of computers in classrooms. Funds made available through grants received by the school system and monies in General Fund, has allowed for the purchase of a large number of computers, some of which have been set-up in labs and others placed directly in classrooms. Technology plans for the Parish include providing a computer for each classroom. Additionally, technology plans include connecting a computer in each school's office to a server at the central office, providing immediate access to records.

New textbooks are another major problem for a small system like LaSalle Parish. Plans have been made to provide new math textbooks for each grade level for the 1998-99 school year. Further plans are being formulated to provide a new textbook parish-wide each year until all textbooks are updated.

Education is very important to LaSalle Parish. Much time and effort has been given to 1997-98 toward curriculum and staff development and assessment. The students, staff, administrators, Board, and citizens of LaSalle Parish are proud of their schools and the improvements that have been made. They are dedicated to continue to develop, implement, and promote new methods to assure success for all students.

Mr. Matty McClure, President
and Board Member
LaSalle Parish School Board
Arno, Louisiana

F. Internal Control

Management of the School Board is responsible for establishing and maintaining internal control designed to ensure that the assets of the School Board are protected from loss, theft or misuse; and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. Internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

We believe the School Board's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

As a recipient of Federal, state and local financial assistance, the School Board also is responsible for ensuring that adequate internal control is in place to ensure compliance with applicable laws and regulations related to those programs.

As a part of the School Board's single audit, detailed studies, tests are made to determine the adequacy of internal control, including that portion related to Federal awards programs, as well as to determine that the School Board has complied with applicable laws and regulations. The results of the School Board's single audit for the fiscal year ended June 30, 1998, provided no instances of material weaknesses in internal control or significant violations of applicable laws and regulations.

G. Budgetary Controls

In addition, the School Board maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. Activities of the general fund and special revenue funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by law. School Board policy provides that expenditures within a fund may not exceed appropriations by more than five percent. Revisions to the budget enacted require School Board approval.

Mr. Marty McClain, President
and Board Members
LaSalle Parish School Board
Iowa, Louisiana

II. Financial Condition

General Educational Functions

General educational activities which are accounted for in the general fund are supported principally by local taxes and state contributions. Direct federal aid is received in the general fund, but substantial sums of federal aid are made available to the Louisiana Department of Education which are subsequently distributed to local entities. General fund revenues are as follows:

Source	Amount	Percent of Total	Increase (Decrease) From 1992
Local	\$ 2,483,273	23.00	\$123,410
State	8,290,129	76.97	213,709
Federal	804	—	804
	<u>\$11,774,206</u>	<u>100.00</u>	<u>\$337,923</u>

General fund expenditures by function were as follows:

Item	Amount	Percent of Total	Increase (Decrease) From 1992
Instruction	\$6,699,938	67.49	\$ 434,496
General administration	399,964	4.00	57,812
School administration	618,463	6.24	48,819
Business activities	159,167	1.61	(8,434)
Plant services	947,979	9.56	20,819
Student transportation services	1,076,169	10.85	281,465
Control services	16,999	0.17	16,999
Food services	6,114	0.06	(8,325)
Total	<u>\$9,912,783</u>	<u>100.00</u>	<u>\$ 780,248</u>

The unreserved fund balance in the general fund was maintained at an adequate level. The unreserved fund balance increased from \$1,838,887 to \$2,868,984 or 55.5%. This unreserved fund balance represents 30.05% of 1993-1998 general fund expenditures.

Mr. Marty McClain, President
and Board Member
LaSalle Parish School Board
Jena, Louisiana

H. Financial Condition (Continued)

General Educational Functions (Continued)

General fund revenues increased by \$157,931 from the prior year amount of \$80,438,254. Changes were primarily due to the following:

- Local sources increased \$127,412 due primarily to increases in interest earnings.
- State revenues increased \$213,785 due primarily to increases in minimum foundation payments and state pay supplements.

General fund expenditures increased by \$268,249 from the prior year amount of \$9,157,532. Changes were primarily due to the following:

- Teacher and employee salaries increased approximately \$268,000. Related benefits also increased by approximately \$70,000.
- Purchased school buses for approximately \$98,000.

Special Revenue Activities

Special revenues of \$2,694,833, including \$571,785 of state sources, \$1,619,053 of local sources, and \$503,000 of federal sources, were restricted for use in seventeen separate activities. The sales tax fund represents \$1,367,750 of local special revenues. This fund accounts for the one percent sales tax authorized in 1980 by voters of LaSalle Parish. The school food service fund accounts for another \$1,657,045 of special revenue funds revenues. The School Lunch Program is administered by this fund. Of the remaining revenues, \$629,000 funded the Title I program for academically deprived students. The remainder was designed primarily to: (1) provide instructional and related services for special education and (2) provide extended day, extended instruction including books, tapes and instructional hardware and software for general student population.

Special revenue fund expenditures by function were:

Item	Amount	Percent of Total	Increase (Decrease) From 1997
Instruction	\$1,840,164	53.94	\$ 42,303
General administration	71,597	2.69	47,608
School administration	32,552	1.24	1,318
Business services	15,333	.44	(5,999)
Plant services	98,895	3.66	33,215
Student transportation services	106,396	3.93	(18,745)
Food services	1,216,780	39.96	(13,932)
Community service programs	36	.01	58
Total	\$3,411,623	100.00	\$ 76,256

Mr. Mary McClure, President
and Board Members
LaSalle Parish School Board
Jena, Louisiana

II. Financial Condition (Continued)

Special Revenue Activities (Continued)

The special revenue fund expenditures increase of \$74,366 over the prior year amount of \$1,037,373, is mainly due to the following:

- An increase in support from the federal government for the various programs accounted for as special revenue funds.

Debt Service Activities

The changes in general long-term obligations are as follows:

	July 1, 1997	Additions	Payments	June 30, 1998
General obligation bonds	\$1,620,000	\$ -	\$180,000	\$1,440,000
Compensated absences payable	281,233	121,815	74,131	328,917
Total	\$1,901,233	\$121,815	\$254,131	\$1,868,917

Voluntary Activities

The school activity funds are held by the individual schools of the School Board to support school activities such as athletics and other student organizations. School activity funds are audited on a cyclical basis.

3. Cash Management

Cash temporarily idle during the year was invested in demand deposits and certificates of deposit. Deposits in financial institutions are collateralized by instruments issued by the United States Government or federal government agencies created by an act of congress or insured by the Federal Deposit Insurance Corporation. The School Board earned interest revenues of \$304,659 for the year ended June 30, 1998. This was distributed as follows:

General fund	\$207,818
Special revenue funds	89,814
Debt service fund	36,772
Capital project fund	9,433
	\$384,837

Ms. Mary McClure, President
and Board Member
LaSalle Parish School Board
Iowa, Louisiana

J. Debt Administration

At June 30, 1999, the School Board had \$1,240,000 in general obligation refunding bonds outstanding with maturities in 2000 and interest rates ranging from 5.1 to 5.2 percent. Under state statute, the School Board is legally restricted from issuing long-term bonded debt in excess of 15 percent of the assessed value of taxable property. At June 30, 1999, the School Board's net bonded debt of \$705,314 (total bonded debt of \$1,240,000 less assets in debt service fund of \$534,684) was well below the legal limit of \$115,852,565.

	<u>Amount</u>	<u>Ratio of Debt to</u> <u>Assessed Value</u>	<u>Debt per</u> <u>Capita</u>
Net direct general obligation bonded debt	<u>700,516</u>	<u>1.34%</u>	<u>58</u>

The School Board's last issue was not rated.

K. Risk Management

The School Board maintains a combination of self-insurance and stop-loss coverage for workers' compensation insurance. Third-party coverage is currently maintained for individual workers' compensation claims in excess of \$175,000.

L. Independent Audits

The report of one independent certified public accountants, Allen, Green & Company, LLP, follows as an integral component of this report. Their audit of the general-purpose financial statements and accompanying, recasting, and individual fund and account group statements and schedules was performed in accordance with generally accepted auditing standards and, accordingly, included a review of the School Board's system of budgetary and accounting controls.

M. Awards



The Government Finance Officers Association (GFOA) of the United States and Canada issues a Certificate of Achievement for Excellence in Financial Reporting and the Association of School Business Officials International (ASBO) issues a Certificate of Excellence in Financial Reporting to governments for their Comprehensive Annual Financial Report. To be awarded these certificates, a government must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. These certificates are valid for a period of one year only.

The award is granted only after an intensive review of financial reports by an expert panel of certified public accountants and practicing school business officials.

Mr. Marty McClain, President
and Board Members
LaCade Parish School Board
Jura, Louisiana

M. Awards (Continued)

Management believes that the Comprehensive Annual Financial Report for the fiscal year ended June 30, 1988, which is our first submission to GFOA and ASBO for review, will conform to the principles and standards of each organization.

N. Acknowledgments

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the Department of Business. We want to express our appreciation to them for their assistance. We also thank the members of the School Board for their interest and support in planning and conducting the financial operations of the school system in a responsible and progressive manner.


Cary L. McCallister
Superintendent


Debbie E. Finley, CPA
Business Manager

LaSalle Parish School Board

Jena, Louisiana

Organization Chart June 30, 1998



LaSalle Parish School Board
Juno, Louisiana

Electoral Officials
June 26, 1999

<u>Board Member</u>	<u>Stand</u>
Mr. Marty McClain, President	IV
Mr. Charles Anderson, Vice President	IX
Mr. W. D. Poole	I
Mr. Ray Duke	II
Mrs. Pat Deaton	III
Mrs. Diana McCartney	V
Mr. Single McGee	VI
Mr. Danny Price	VII
Mr. Francis Ireland	VIII
Mr. Melvin Worthington	X

**Louisiana Parish School Board
Jena, Louisiana**

**Selected Administrative Officials
June 30, 1998**

Mr. Cary L. McGuffee	Superintendent
Mr. Jimmy Horton	Assistant Superintendent/Supervisor of Secondary Education
Mr. Roy Berthaupt	Supervisor of Special Education
Ms. Melinda Edwards	Coordinator of Child Welfare and Attendance
Ms. Barbara Blumie	Supervisor of ESOL Project and Adult Education
Ms. Beth Prolier	Supervisor of Elementary Education and Transportation
Ms. Kathryn Tyler	Supervisor of Grants and M&S
Ms. Janice Daniel	Supervisor of School Food Service
Ms. Debbie E. Finlay, CPA	Business Manager

ALLEN, GREEN & COMPANY, LLP

CERTIFIED PUBLIC ACCOUNTANTS

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Telephone: (504) 744-0200
Facsimile: (504) 744-0207

Edward L. Allen, CPA
A. Greenbaum
Accounting Firm

Tom Green, CPA

Major Williams, CPA



Independent Auditor's Report

Board Members
LaSalle Parish School Board
New, Louisiana

We have audited the accompanying general-purpose financial statements of LaSalle Parish School Board, New, Louisiana, as of and for the year ended June 30, 1998, as listed in the table of contents. These general-purpose financial statements are the responsibility of the School Board's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the School Board as of June 30, 1998, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 29, 1998, on our consideration of the School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the School Board taken as a whole. The accompanying combining and individual fund and account group statements and schedules, are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

The information identified in the table of contents as the introductory section and statistical section is presented for purposes of additional analysis and is not a required part of the general-purpose financial statements of the School Board. Such information has not been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and accordingly we express no opinion on it.

Allen, Green & Company, LLP

ALLEN, GREEN & COMPANY, LLP

Metairie, Louisiana
October 29, 1998

LADALLE PARISH SCHOOL BOARD
 Jena, Louisiana

ALL FUNDS TYPES AND ACCOUNT GROUPS
 Condensed Balance Sheet
 June 30, 1999

	-----GOVERNMENTAL FUNDS-----			
	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND	CAPITAL PROJECTS FUND
ASSETS AND OTHER DEBITS				
Assets:				
Cash and cash equivalents	\$ 4,058,000	\$ 579,500	\$ 595,172	\$ 211,800
Deposits	57,473	0	0	0
Receivables	157,308	482,710	1,310	438
Interfund receivable	329,852	8,500	0	18,000
Inventory	0	24,888	0	0
Land, buildings and equipment	0	0	0	0
Other debits:				
Amount available in debt service fund	0	0	0	0
Amount to be provided for payment of general long-term obligations	0	0	0	0
TOTAL ASSETS AND OTHER DEBITS	\$ 4,942,633	\$ 1,093,312	\$ 596,482	\$ 230,238
LIABILITIES, EQUITY AND OTHER CREDITS				
Liabilities:				
Accounts, salaries and other payables incurred but not reported claims	\$ 1,708,800	\$ 328,000	\$ 0	\$ 0
Interfund payable	91,890	0	0	0
Deposits due others	18,145	283,677	0	308,000
Deferred revenues	0	0	0	0
Delinquent revenues	0	8,700	0	0
Bonds payable	0	0	0	0
Compensated absences payable	0	0	0	0
Total Liabilities	\$ 1,818,835	\$ 640,377	\$ 0	\$ 308,000
Equity and other credits:				
Investments in general fixed assets	\$ 0	\$ 0	\$ 0	\$ 0
Fund balances:				
Reserved for debt service	0	0	596,484	0
Reserved for inventory	0	24,888	0	0
Undesignated	2,908,894	549,314	0	91,834
Total Equity and Other Credits	\$ 2,908,894	\$ 574,102	\$ 596,484	\$ 91,834
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	\$ 4,942,633	\$ 1,238,302	\$ 892,964	\$ 320,034

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Statement A.

FUNDARY FUNDS - AGENCY FUNDS	*****ACCOUNT GROUP*****		TOTAL (BIBLIOGRAPHICAM ONLY)
	GENERAL FUND ASSETS	GENERAL LONG-TERM DEBT	
\$ 185,479 \$	0 \$	0 \$	5,000,000
0	0	0	87,473
0	0	0	541,791
0	0	0	400,000
0	0	0	24,000
0	14,200,425	0	14,200,425
0	0	508,484	508,484
0	0	1,072,688	1,072,688
<u>\$ 185,479 \$</u>	<u>14,200,425 \$</u>	<u>1,072,688 \$</u>	<u>20,089,118</u>
0 \$	0 \$	0 \$	2,000,000
0	0	0	81,000
0	0	0	400,000
185,479	0	0	185,479
0	0	0	8,700
0	0	1,940,000	1,940,000
0	0	588,308	588,308
<u>\$ 185,479 \$</u>	<u>0 \$</u>	<u>1,948,308 \$</u>	<u>4,078,788</u>
0 \$	14,200,425 \$	0 \$	14,200,425
0	0	0	508,484
0	0	0	24,000
0	0	0	5,000,000
<u>\$ 0 \$</u>	<u>14,200,425 \$</u>	<u>0 \$</u>	<u>19,379,218</u>
<u>\$ 185,479 \$</u>	<u>14,200,425 \$</u>	<u>1,948,308 \$</u>	<u>20,089,118</u>

LABALLE PARISH SCHOOL BOARD
Jena, Louisiana

GOVERNMENTAL FUNDS
Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances (Deficit)
For the Year Ended June 30, 1988

Statement 2

	GENERAL FUNDS	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL MEMORANDUM BALY
REVENUES					
Local sources:					
Taxes:					
Ad valorem	\$ 839,424	\$ 0	\$ 575,905	\$ 199,259	\$ 1,614,634
Sales and use	1,356,890	1,390,092	0	0	2,746,982
Investment income	217,810	40,824	38,772	8,432	305,838
Food services	0	300,811	0	0	300,811
Other	88,248	41,248	0	0	129,496
State grants:					
Equalization	8,007,910	200,287	0	0	8,208,197
Other	190,814	300,219	0	22,023	493,056
Federal grants	804	1,199,875	0	0	1,200,679
Total Revenues	\$ 12,774,206	\$ 2,801,833	\$ 575,907	\$ 207,682	\$ 16,359,698
EXPENDITURES					
Current:					
Instruction:					
Regular programs	\$ 4,487,888	\$ 771,888	\$ 0	\$ 0	\$ 5,259,776
Special programs	564,218	208,100	0	0	1,002,318
Other instructional programs	442,769	588,343	0	0	999,112
Support services:					
Student services	208,399	148,843	0	0	357,242
Instructional staff support	210,588	180,211	0	0	390,799
General administration	288,284	71,007	0	0	359,291
School administration	978,482	52,552	0	0	1,031,034
Business services	189,387	78,172	0	0	267,559
Plant services	847,879	88,888	0	23,834	1,000,601
Student transportation services	1,270,189	180,588	0	0	1,450,777
Capital services	10,282	0	0	0	10,282
Food services	5,714	1,230,780	0	0	1,236,494
Community service programs	0	88	0	0	88
Facilities acquisition and construction	0	0	0	8,458	8,458
Debt service:					
Principal retirement	0	0	580,008	0	580,008
Interest and bank charges	0	0	81,085	0	81,085
Total Expenditures	\$ 8,817,787	\$ 2,411,833	\$ 661,093	\$ 30,094	\$ 11,920,807
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 3,956,419	\$ 390,000	\$ 915,714	\$ 177,588	\$ 5,339,721

(continued)

LABALLE PARISH SCHOOL BOARD
 Jones, Louisiana

GOVERNMENTAL FUNDS
 Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances (Deficit)
 For the Year Ended June 30, 1998

Statement B

	<u>GENERAL</u> <u>FUND</u>	<u>SPECIAL</u> <u>REVENUE</u> <u>FUNDS</u>	<u>DEBT</u> <u>SERVICE</u> <u>FUND</u>	<u>CAPITAL</u> <u>PROJECTS</u> <u>FUND</u>	<u>TOTAL</u> <u>(MEMORANDUM</u> <u>ONLY)</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers in	\$ 171,133	\$ 3,000	\$ 0	\$ 0	\$ 180,133
Operating transfers out	<u>(2,000)</u>	<u>(171,133)</u>	<u>0</u>	<u>0</u>	<u>(180,133)</u>
Total Other Financing Sources (Uses)	\$ 174,133	\$ (174,133)	\$ 0	\$ 0	\$ 0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 1,891,177	\$ 18,547	\$ (60,719)	\$ 190,897	\$ 1,779,902
FUND BALANCES (Deficit) AT BEGINNING OF YEAR	<u>1,896,487</u>	<u>588,558</u>	<u>297,266</u>	<u>(29,243)</u>	<u>2,892,108</u>
FUND BALANCES (Deficit) AT END OF YEAR	<u>\$ 2,895,984</u>	<u>\$ 589,105</u>	<u>\$ (30,454)</u>	<u>\$ 97,334</u>	<u>\$ 4,151,969</u>

(CONCLUSION)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LASALLE PARKER SCHOOL BOARD
June, Louisiana

GOVERNMENTAL FUNDS - GENERAL FUND
Combined Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1998

Statement 8

	BUDGET	ACTUAL	VARIANCE FAVORABLE
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 803,584	\$ 830,434	\$ 26,850
Sales and use	1,714,672	1,238,880	(475,792)
Investment income	217,000	217,250	250
Other	30,058	85,248	55,190
State sources:			
Equalization	8,887,515	8,007,815	(879,700)
Other	217,784	182,814	(34,970)
Federal sources	800	804	4
Total Revenues	<u>\$ 10,781,153</u>	<u>\$ 10,738,286</u>	<u>\$ (42,867)</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 4,280,148	\$ 4,387,388	\$ 107,240
Special programs	795,258	844,215	(48,957)
Other instructional programs	458,287	412,789	45,498
Support services:			
Student services	228,383	228,386	(3)
Instructional staff support	281,477	310,888	(29,411)
General administration	412,143	395,884	16,259
School administration	584,527	618,483	(33,956)
Business services	121,797	120,187	1,610
Plant services	228,257	247,878	(19,621)
Student transportation services	1,828,718	1,875,159	(46,441)
Central services	18,083	18,885	(802)
Food services	1,882	5,734	(3,852)
Total Expenditures	<u>\$ 9,628,288</u>	<u>\$ 9,817,781</u>	<u>\$ 189,493</u>
EXCESS (deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ 1,152,865</u>	<u>\$ 920,505</u>	<u>\$ 232,360</u>

LADALLE PARISH SCHOOL BOARD
 Jones, Louisiana

GOVERNMENTAL FUNDS - GENERAL FUND
 Condensed Statement of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 1998

Statement C

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u> <u>FAVORABLE</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 211,288	\$ 117,760	\$ (93,528)
Operating transfers out	<u>21,820</u>	<u>(2,800)</u>	<u>88,528</u>
Total Other Financing Sources (Uses)	<u>\$ 189,468</u>	<u>\$ 114,960</u>	<u>\$ 74,508</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 88,648	\$ 1,031,177	\$ 942,529
FUND BALANCES AT BEGINNING OF YEAR	<u>2,790,827</u>	<u>3,822,807</u>	<u>(1,031,980)</u>
FUND BALANCES AT END OF YEAR	<u>\$ 2,879,475</u>	<u>\$ 4,853,984</u>	<u>\$ (1,974,509)</u>

(continued)

LASALLE PARISH SCHOOL BOARD
 Jena, Louisiana

GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
 Combined Statement of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 1998

Statement C

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE</u>
REVENUES			
Local sources:			
Taxes:			
Sales and use	\$ 1,230,480	\$ 1,050,890	\$ 179,590
Investment income	30,207	40,834	1,627
Food services	205,880	206,811	931
Other	30,830	41,049	10,219
State sources:			
Equization	(54,892)	308,387	(363,279)
Other	200,899	363,518	162,619
Federal sources	<u>1,348,984</u>	<u>1,393,079</u>	<u>44,095</u>
Total Revenue	\$ 2,863,777	\$ 2,884,003	\$ 20,226
EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 738,021	\$ 771,058	\$ 33,037
Special programs	212,733	208,108	4,625
Other instructional programs	545,895	548,341	(2,446)
Support services:			
Student services	58,054	148,842	(90,788)
Instructional staff support	182,258	185,271	(3,013)
General administration	58,129	71,887	(13,758)
School administration	82,888	87,552	4,664
Business services	95,159	18,273	76,886
Plant services	88,000	85,895	2,105
Student transportation services	188,021	188,888	(867)
Central services	788	0	788
Food services	1,290,304	1,230,760	59,544
Community service programs	88	88	0
Facilities acquisition and construction	<u>43,482</u>	<u>0</u>	<u>43,482</u>
Total Expenditures	\$ 3,890,283	\$ 3,411,832	\$ 478,451
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 973,494	\$ 472,171	\$ 501,323

(CONTINUED)

LASALLE PARISH SCHOOL BOARD
 Ave, Louisiana

GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
 Combined Statement of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (BAP 2009) and Actual
 For the Year Ended June 30, 2009

Statement C

	BUDGET	ACTUAL	VARIANCE FAVORABLE
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 7,000	\$ 3,000	\$ (4,000)
Operating transfers out	<u>(254,000)</u>	<u>(271,750)</u>	<u>17,750</u>
Total Other Financing Sources (Uses)	\$ (247,000)	\$ (268,750)	\$ 21,750
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (45,800)	\$ 18,547	\$ 64,347
FUND BALANCES AT BEGINNING OF YEAR	<u>419,854</u>	<u>388,886</u>	<u>130,968</u>
FUND BALANCES AT END OF YEAR	<u>\$ 374,054</u>	<u>\$ 407,433</u>	<u>\$ 133,314</u>

(CONTINUED)

LABALLE PARISH SCHOOL BOARD
Jena, Louisiana

GOVERNMENTAL FUNDS - DEBT SERVICE FUND
 (Combined Statement of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 1998)

Statement 0

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 821,000	\$ 815,800	\$ (5,200)
Interest earnings	<u>0</u>	<u>36,772</u>	<u>36,772</u>
Total Revenues	<u>\$ 821,000</u>	<u>\$ 812,572</u>	<u>\$ (8,428)</u>
EXPENDITURES			
Debt service:			
Principal retirement	\$ 580,000	\$ 580,000	\$ 0
Interest and bank charges	<u>33,288</u>	<u>33,390</u>	<u>0</u>
Total Expenditures	<u>\$ 613,288</u>	<u>\$ 613,390</u>	<u>\$ 0</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES:	<u>\$ 207,712</u>	<u>\$ (20,818)</u>	<u>\$ (2,106)</u>
FUND BALANCES AT BEGINNING OF YEAR:	<u>597,200</u>	<u>597,200</u>	<u>0</u>
FUND BALANCES AT END OF YEAR:	<u>\$ 804,912</u>	<u>\$ 576,382</u>	<u>\$ (2,830)</u>

(CONTINUED)

LABALLE PARISH SCHOOL BOARD
Jana, Louisiana

GOVERNMENTAL FUNDS - CAPITAL PROJECTS FUND
Consolidated Statement of Revenues, Expenditures, and Changes
in Fund Balances (Deficit) - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1998

Statement C

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u> <u>FAVORABLE</u>
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 224,000	\$ 188,390	\$ (35,610)
Interest earnings	0	9,430	9,430
State sources:			
Other	<u>21,000</u>	<u>22,000</u>	<u>60</u>
Total Revenue	\$ 245,000	\$ 220,750	\$ (24,250)
EXPENDITURES			
Current:			
Plant services	\$ 58,000	\$ 23,004	\$ 35,000
Facilities acquisition and construction	<u>12,000</u>	<u>8,882</u>	<u>3,118</u>
Total Expenditures	\$ 70,000	\$ 31,886	\$ 38,114
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 175,000	\$ 188,864	\$ 13,864
FUND BALANCES (deficit) AT BEGINNING OF YEAR	121,000	(89,500)	(218,500)
FUND BALANCES AT END OF YEAR	\$ 296,000	\$ 99,364	\$ (206,636)

(CONTINUED)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**LaSalle Parish School Board
Jena, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1988**

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LaSalle Parish School Board
Jena, Louisiana

Notes to the General Purpose Financial Statements
As of and for the Year Ended June 30, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the LaSalle Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. REPORTING ENTITY

The LaSalle Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within LaSalle Parish. The School Board is authorized by LSA-R.S. 17:61 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is composed of ten members who are elected from ten districts for terms of four years.

The School Board operates nine schools within the parish with a total enrollment of approximately 2764 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school bus services for the students.

GASB Statement 14 establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the School Board is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement 14, fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no component units, defined by GASB Statement 14 as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

B. FUNDS AND ACCOUNT GROUPS

The accounts of the School Board are organized and reported on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purposes and is used to aid management in determining compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in these funds.

The funds of the School Board are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate fund types. The fund and account group classifications and a description of each existing fund type follow:

Lafayette Parish School Board
Baton Rouge, Louisiana

Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. FUNDS AND ACCOUNT GROUPS (Continued)

Governmental funds

Governmental funds are used to account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

General fund — the primary operating fund of the School Board. It accounts for all financial resources of the School Board, except those required to be accounted for in another fund.

Special revenue funds — account for revenue sources that are legally restricted to expenditures for specified purposes (not including expendable trusts or major capital projects).

Debt service funds — account for the servicing of general long-term debt not being financed by proprietary or nonexpendable trust funds.

Capital projects funds — account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Fiduciary funds

Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds within the School Board.

Agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. This fund is used to account for assets that the government holds for others in an agency capacity. The agency fund is as follows:

School activity agency fund — accounts for assets held by the School Board as an agent for the individual schools and school organizations.

Account groups

The *general fixed asset account group* is used to account for fixed assets not accounted for in proprietary or trust funds.

The *general long-term debt account group* is used to account for general long-term debt and certain other liabilities that are not specific liabilities of proprietary or trust funds.

LaSalle Parish School Board
Jana, Louisiana

Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Governmental funds

The accounting and financial reporting treatment applied in a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unamortized principal and interest on general long-term debt which is recognized when the obligations are expected to be liquidated with expendable available financial resources.

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

All valorem taxes and sales taxes are susceptible to accrual.

Entitlements and shared revenues (which include state equalization and state revenue sharing) are recorded as unexpended grants in aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenues when the qualifying expenditures have been incurred and all other grant requirements have been met.

Other receipts become measurable and available when cash is received by the School Board and are recognized as revenues at that time.

Expenditures

Salaries are recorded as paid. Salaries for nine-month employees who elect to be paid over twelve months are accrued at June 30.

Other financing sources (uses)

Transfers between funds that are not expected to be repaid (or any other type, such as capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, or grants) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

LaSalle Parish School Board
Acme, Louisiana

Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING (Continued)

Agency funds

The agency fund is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. This fund is used to account for assets that the School Board holds for others in an agency capacity.

D. BUDGETS

General Budget Policies

The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State Statute requires budgets be adopted for the general fund and all special revenue funds.

Each year prior to September 15, the Superintendent submits to the Board proposed annual budgets for the general fund and special revenue funds. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriation (unexpended budget balances) lapse at year end.

Fiscal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level by fund. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered insignificant by the Board. All budget revisions are approved by the Board.

Encumbrances

Encumbrance accounting is not employed in governmental funds. Outstanding encumbrances (e.g., purchase orders, contracts) lapse at year end. To the extent the Board intends to honor the purchase orders and commitments, they are reported as reservations of fund balances. Authorization for the renewal expenditure will be included in the following year's budget appropriations.

Lafayette Parish School Board
Baton Rouge, Louisiana

Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. BUDGETS (Continued)

Budget Basis of Accounting

All governmental funds' budgets are prepared on the modified accrual basis of accounting, a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balances must equal or exceed total budgeted expenditures and other financing uses. State statute requires the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more, unless expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level and management can transfer amounts between line items within a function.

The capital projects fund budget is approved by the Board. By statute, the Board is not required to adopt a budget for its capital projects fund.

The debt service fund budget is approved by the Board. By statute, the Board is not required to adopt a budget for its debt service fund.

E. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits, interest-bearing demand deposits, and time-deposit accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

F. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as interfund receivables/payables on the balance sheet.

Lafayette Parish School Board
Baton Rouge, Louisiana

Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. INVENTORY

Inventories of the governmental fund-type are recorded as expenditures as purchased except for inventory of the school food service fund.

Inventories of the school food service special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when used; however, all inventory items are recorded as expenditures when consumed. Unused commodities at June 30, 1998, are reported as deferred revenues. All purchased inventory items are valued at cost using the first-in, first-out (FIFO) method. The value of commodity inventory is the assigned values provided by the United States Department of Agriculture.

H. FIXED ASSETS

Fixed assets used in governmental fund types of the School Board are recorded in the general fixed assets account group at cost or estimated historical cost if purchased or constructed. Donated fixed assets are recorded at their estimated fair value at the date of donation. Assets in the general fixed assets account group are not depreciated. Interest during construction is not capitalized on general fixed assets.

Approximately 95% of fixed assets are valued at actual costs, while the remaining 5% are valued at estimated cost based on the actual cost of like items.

Public domain (infrastructure) general fixed assets (e.g., roads, bridges, sidewalks and other assets that are inseparable and of value only to the government) are not capitalized.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend useful lives are not included in the general fixed assets account group.

I. DEFERRED REVENUES

The School Board reports deferred revenues on its combined balance sheet. Deferred revenues arise when revenues are received by the School Board before it has a legal claim to them, or when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

LaSalle Parish School Board
Jana, Louisiana

Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

I. COMPENSATED ABSENCES

The following is the sick leave policy adopted by the LaSalle Parish School Board.

- 9 - 24-month employees earn 10 days a year
- 10 - month employees earn 11 days a year
- 11 - 15-month employees earn as per scale

<u>Years Experience</u>	<u>Days Earned</u>
1 - 3	12 days per year
4 - 5	13 days per year
6 - 10	15 days per year
11 - 15	21 days per year
16 and up	26 days per year

Sick leave can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up-to-25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System and the Louisiana School Employees' Retirement System, unpaid sick leave is used in the retirement benefit computation as earned service.

All twelve-month employees earn from 12 to 24 days of vacation leave each year, depending upon their length of service with the School Board. Twelve-month employees may accumulate and carry forward a maximum of thirty-seven and one-half days vacation time to succeeding years. Any employee's vacation leave in excess of thirty-seven and one-half days is forfeited at year end without compensation.

Upon separation of employment, all employees' unused vacation leave is forfeited without compensation.

The School Board's recognition and measurement criteria for compensated absences follows:

GAAP Statement No. 15 provides that a liability for sick leave should be accrued using one of the following termination approaches:

- A. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingencies, such as medical appointments and funerals.
- B. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments.

Lafayette Parish School Board
Lafayette, Louisiana

Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

J. COMPENSATED ABSENCES (Continued)

GASB Statement No. 35 provides that vacation leave and other compensated absences with similar characteristics should be accrued as liability as the benefits are earned by the employees if both of the following conditions are met:

- A. The employee's right to receive compensation are attributable to services already rendered.
- B. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

Only the current portion of the liability for compensated absences is reported in the fund. The current portion is the amount left unpaid at the end of the reporting period that normally would be liquidated with expendable available financial resources. The remainder of the liability is reported in the general long-term obligations account group. The School Board uses approach B to accrue the liability for sick leave.

K. LONG-TERM OBLIGATIONS

The School Board reports long-term debt of governmental funds at face value in the general long-term debt account group. Certain other governmental fund obligations not expected to be financed with current available financial resources are also reported in the general long-term debt account group.

For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as an other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

L. FUND EQUITY

Reservations of fund balances represent amounts that are not appropriable or are legally segregated for a specific purpose.

Designations of fund balance represent tentative management plans which are subject to change.

**LaSalle Parish School Board
Juno, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

M. INTERFUND TRANSACTIONS

Quasi-internal transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements in a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenses/revenues/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-internal transactions and reimbursements, are reported as transfers. Nonrecursing or nonrecurring permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

N. SALES TAXES

On April 5, 1990, the voters of LaSalle Parish approved a one percent sales and use tax to be levied by the LaSalle Parish School Board. The sales and use tax is collected by Concordia Parish School Board and transferred to LaSalle Parish School Board monthly. The School Board accounts for this sales tax in the sales tax special revenue fund. The net revenues derived is allocated eighty (80) percent for salaries and benefits of all School Board personnel and twenty (20) percent for general expenditures.

On April 29, 1993, the voters of LaSalle Parish approved a one percent sales and use tax. The sales tax is collected by Concordia Parish School Board and transferred to LaSalle Parish School Board on a monthly basis. The School Board accounts for this sales tax in the general fund. The net revenues are dedicated one hundred (100) percent for "giving additional support for operating, maintaining and improving schools in LaSalle Parish."

O. MEMORANDUM ONLY - TOTAL COLUMNS

The total columns on the general-purpose financial statements are captioned as "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in accordance with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

P. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

LaSalle Parish School Board
Jena, Louisiana

Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Deficit Fund Balances/Retained Earnings

The following fund has a deficit in the fund balance at June 30, 1998:

Fund	Deficit Amount
Special revenue fund	
Indian funds	\$264

Management expects to correct the deficit by a transfer from the general fund early in the 1998-1999 fiscal year.

B. Excess of Expenditures Over Appropriations in Individual Funds

The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 1998:

Fund	Budget	Actual	Unfavorable Variance
Special revenue funds			
Total	\$439,866	\$459,890	\$19,137
Summer school	1,810	1,890	980
Indian funds	3,800	4,080	280
State Pre-K	30,394	33,072	2,678
Other state programs	150,077	154,854	4,777
Other federal	104,896	108,745	3,849
Sales tax fund	1,094,419	1,111,256	16,746

**LaSalle Parish School Board
Jena, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 3 - LEVIED TAXES

The School Board levies taxes on real and business personal property located within LaSalle Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the LaSalle Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The LaSalle Parish Sheriff's Office bills and collects property taxes for the School Board. Collections are recorded in the School Board monthly.

Property Tax Calendar

Millage rates adopted	September 8, 1997
Levy date	September 8, 1997
Tax bills mailed	On or about November 7, 1997
Total taxes are due	December 31, 1997
Limit date	January 1, 1998
Penalties and interest are added	January 31, 1998
Tax sale - 1997 delinquent property	May 1998

Assessed values are established by the LaSalle Parish Tax Assessor each year on a uniform basis at the following rates of assessed value to fair market value:

10% land	12% machinery
10% residential improvements	12% commercial improvements
15% industrial improvements	20% public service properties, excluding land

A revaluation of all property is required after 1975 to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 1996. Total assessed value was \$51,087,385 in calendar year 1997. Louisiana state law exempts the first \$7,500 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$12,091,386 of the assessed value in calendar year 1997.

State law requires the sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed.

All property taxes are recorded in the general, debt service and capital projects funds on the basis explained in Note 2. Revenues in such funds are recognized in the accounting period in which they become measurable and available. Property taxes are considered measurable in the calendar year of the tax levy. Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. A available means due or past due, and collectible within the current period, and collected within the current period, or expected to be collected soon enough thereafter to pay liabilities of the current period. The remaining property taxes receivable are considered available because they are substantially collected within 90 days subsequent to year-end.

LaSalle Parish School Board
Jena, Louisiana

Notes to the General Purpose Financial Statements
As of and for the Year Ended June 30, 1998

NOTE 3 - LEVIED TAXES (Continued)

The tax roll is prepared by the tax assessor in November of each year; thereafter, the amount of 1998 property taxes to be collected occurs in December 1998 and January and February 1999. As a result, no property tax receivable for 1998 taxes is included on the accompanying balance sheet because it is not available within 90 days of the School Board's year-end.

Historically, virtually all ad valorem taxes receivable were collected since they are secured by property. Therefore, there is no allowance for uncollectible taxes. The following is a summary of authorized and levied rates (as a per \$1,000 assessed value) ad valorem taxes:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Parish-wide taxes:			
Constitutional	Statutory	5.08	Statutory
Maintenance and operations	5.08	5.25	2003
Maintenance and operations	2.28	2.47	2006
Construction	5.25	5.25	2003
Maintenance	18.25	18.53	1999
Road and interest	Variable	14.80	2008

NOTE 4 - CASH AND CASH EQUIVALENTS

As June 30, 1998, the School Board has cash and cash equivalents (bank balances) totaling \$5,838,350 as follows:

Demand deposit	\$ 58,046
Interest-bearing demand deposits	5,779,304
Total deposits	\$5,838,350

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At year-end, the School Board's carrying amount of deposits was \$5,838,350 (including \$28,776 deposited with Louisiana Department of the Treasury) and the bank balance was \$6,361,367. Of the bank balance, \$512,590 was covered by federal depository insurance; or by collateral held by the School Board's agent in the School Board's name (CLASS Category 1). The remaining balance, \$5,848,777 was collateralized with securities held by the pledging financial institution's trust department or agent but not in the School Board's name (CLASS Category 2).

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of CLASS Statement 3, Louisiana Revised Statute 48:1229 imposes a statutory requirement on the custodial bank to subordinate and sell the pledged securities within 10-days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand.

**LaSalle Parish School Board
Area, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 5 - RECEIVABLES

The receivables of \$503,791 at June 30, 1998, are as follows:

Class of Receivable	General Fund	Special Revenue Funds	Debt Service Fund	Capital Projects Fund	Total
Taxes:					
Ad valorem	\$ 2,799	\$ -	\$1,312	\$011	\$ 4,524
Sales and use	118,540	121,100	-	-	239,640
Intergovernmental - grants:					
State	3,585	32,468	-	-	36,053
Federal	-	304,579	-	-	304,579
Local accounts	12,725	4,695	-	-	17,420
Total	\$157,299	\$462,792	\$1,312	\$011	\$503,791

NOTE 6 - FIXED ASSETS

The changes in general fixed assets follow:

	Balance July 1, 1997	Additions	Deletions	Balance June 30, 1998
Land	\$ 85,696	\$ -	\$ -	\$ 85,696
Buildings	10,578,896	-	-	10,578,896
Equipment	2,368,790	369,844	9,916	2,728,718
Vehicles	373,842	50,788	48,782	415,738
Total	\$13,207,144	\$420,732	\$58,698	\$13,569,178

**LaSalle Parish School Board
Jura, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1988**

NOTE 7 - RETIREMENT SYSTEMS

Plan Description

Substantially all School Board employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems (PERS). Benefit provisions are ultimately approved and amended by the Louisiana Legislature.

Participation in the Teachers' Retirement System is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan A. In general, professional employees (such as teachers and principals) and nonclassroom workers are members of the Louisiana Teachers' Retirement System (LTRS); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system.

With respect to the Teachers' Retirement System Regular Plan, normal retirement is at age sixty with ten years of service, or at any age with twenty years of service. The formula for annual maximum retirement benefits is generally two percent (with less than twenty-five years of service) or 2.5 percent (with twenty-five or more years of service) times the years of creditable service times the average salary of the thirty-six highest consecutive months (plus \$600 applicable to persons becoming members prior to July 1, 1986).

Under the Teachers' Retirement System Plan A, normal retirement is generally at any age with 30 or more years of creditable service, at age fifty-five with at least twenty-five years of creditable service and at age sixty with at least ten years of creditable service. The retirement benefit formula is generally three percent times the years of creditable service times the average salary of the thirty-six highest consecutive months plus \$24 per year of service.

Employees participating in the School Employees' Retirement System are eligible for normal retirement after thirty years of service, or after twenty-five years of service at age fifty-five or after ten years of service at age sixty. The maximum retirement allowance is computed as 2.5 percent times the highest thirty-six months of average salary, times the years of service plus a supplement of \$3.00 per month times the years of service.

Both TRS and LSERS issue annual financial reports. The reports can be obtained by telephoning or writing to the following:

Teachers' Retirement System of Louisiana
Post Office Box 94125
Hahn Rouge, Louisiana 70806-0125
(215) 625-6446

Louisiana School Employees' Retirement System
Post Office Box 44316
Hahn Rouge, Louisiana 70804
(215) 625-6444

**Lafayette Parish School Board
Jena, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 3 - RETIREMENT SYSTEMS (Continued)

Funding Policy

Each system is administered and controlled at the state level by a separate board of trustees, with contribution rates approved and amended by the Louisiana Legislature. Benefits of the systems are limited by employee and employer contributions. Benefits granted by the retirement systems are guaranteed by the state of Louisiana under provisions of the Louisiana Constitution of 1974. The School Board's employer contribution for the TRS, as provided by state law, is funded by the state of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by contributions from the School Board. For the LSERS, the School Board's employer contribution is funded by the state of Louisiana through annual appropriations.

In addition, the employer does not contribute to the Teachers' Retirement System, Regular Plan or Plan A, the employer's contribution for the professional improvement program (PIP) portion of payroll. The PIP contribution is made directly to the Retirement System by the state of Louisiana.

Contribution rates (as a percentage of covered salaries) for active plan members as established by the Louisiana Legislature for the year ended June 30, 1998, are as follows:

	Employee	Employer
Louisiana Teachers' Retirement System:		
Regular	8.00%	18.40%
Plan B	5.00%	16.40%
Louisiana School Employers' Retirement System	8.30%	8.00%

Total covered payroll of the School Board for TRS - Regular Plan, TRS - Plan B, and LSERS for the year ended June 30, 1998, amounted to \$6,317,242, \$484,265, and \$730,384, respectively. Employer contributions for the year ended June 30, 1998, and each of the two preceding years are as follows:

Fiscal Year Ending	TRS		LSERS	
	Annual Actuarially Required Contribution	Percentage of Annual Required Contribution Paid	Annual Actuarially Required Contribution	Percentage of Annual Required Contribution Paid
June 30, 1996	\$1,051,642	92.15%	\$40,135	98.00%
June 30, 1997	1,147,791	92.31%	41,256	100.00%
June 30, 1998	1,186,328	92.80%	43,859	100.00%

Annual actuarially required contributions for each plan above is based on the plan's annual financial report for that year except for the year ended June 30, 1996. Each annual actuarially required contribution for the year ended June 30, 1998, is based upon each plan's annual financial report for the year ended June 30, 1997, which is the latest information available.

LaSalle Parish School Board
Jena, Louisiana

Notes to the General Purpose Financial Statements
As of and for the Year Ended June 30, 1998

NOTE 8 - OTHER POST-EMPLOYMENT BENEFITS

In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees are provided through the State Employees' Group Benefits Program whose monthly premiums are paid jointly by the employee and the School Board. The School Board's portion of the cost is recognized as an expenditure when the monthly premium is paid. The cost of retiree benefits totaled \$794,626 for 183 retirees.

NOTE 9 - ACCOUNTS, SALARIES AND OTHER PAYABLES

Payables of \$2,600,532 at June 30, 1998, are as follows:

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Total</u>
Salaries	\$1,095,994	\$175,637	\$1,271,631
Accounts	<u>621,862</u>	<u>100,974</u>	<u>722,836</u>
Total	<u>\$1,717,856</u>	<u>\$276,611</u>	<u>\$2,000,532</u>

NOTE 10 - COMPENSATED ABSENCES

At June 30, 1998, employees of the School Board have accumulated and vested \$469,168 of employee leave benefits including \$71,311 of salary-related benefits. These employee leave benefits were computed in accordance with LA 501 Compensation Section C-6. This amount is not expected to be paid from current available resources; therefore, the liability of \$469,168 is recorded within the general long-term obligations account group.

NOTE 11 - LEASES

The School Board had no operating or capital leases at June 30, 1998.

NOTE 12 - CHANGES IN AGENCY FUND DEPOSITS DUE OTHERS

A summary of changes in agency fund deposits due others follows:

	<u>Balance July 1, 1997</u>	Additions	Reductions	<u>Balance June 30, 1998</u>
School activity fund	<u>\$188,236</u>	<u>\$796,679</u>	<u>\$798,236</u>	<u>\$186,679</u>

**LaSalle Parish School Board
Jena, Louisiana**

**Notes to the General Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 13 - CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The following is a summary of the long-term obligation transactions for the year ended June 30, 1998:

	<u>Bonded Debt</u>	<u>Compensated Allowance</u>	<u>Total</u>
Balance, June 30, 1997	\$1,833,000	\$504,274	\$2,337,274
Additions	-	122,029	122,029
Deductions	<u>583,000</u>	<u>24,121</u>	<u>607,121</u>
Balance, June 30, 1998	<u>\$1,249,999</u>	<u>\$599,182</u>	<u>\$1,849,181</u>

School Board bonds outstanding at June 30, 1998, in the amount of \$1,249,999 are general obligation school refunding bonds with maturities in 2003 and interest rates from 5.1 to 5.2 percent. Bond principal and interest payable in the next fiscal year are \$805,000 and \$63,873, respectively. The individual issue, which is payable from the debt service fund, is as follows:

Bond Issue	Original Issue	Interest Rates	Final Payment Due	Interest to Maturity	Principal Outstanding
1994	\$1,899,000	5.1 - 5.2%	2000	\$56,833	\$1,249,999

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. At June 30, 1998, the School Board had accumulated \$536,494 in the debt service fund for future debt requirements. The bonds are due as follows:

	<u>Year Ending June 30,</u>	<u>Principal Payments</u>	<u>Interest Payments</u>
Total			
1998	\$ 405,000	\$63,873	\$ 468,873
2008	<u>615,000</u>	<u>25,029</u>	<u>640,029</u>
Total	<u>\$1,249,999</u>	<u>\$88,902</u>	<u>\$1,338,901</u>

In accordance with Louisiana Revised Statute 39:567, the School Board is legally restricted from incurring long-term bonded debt in excess of 25 percent of the assessed value of taxable property. At June 30, 1998, the statutory limit is \$77,832,547, and outstanding net bonded debt totals \$700,536.

Lafayette Parish School Board
 Arno, Louisiana

Notes to the General Purpose Financial Statements
 As of and for the Year Ended June 30, 1998

NOTE 14 - INTERFUND ASSETS/LIABILITIES

Accounts Receivable/Payable

Receivable Fund	Payable Fund	Amount
General	Special revenue	
	Title I	\$ 45,982
	Title VI	37
	Milk & snacks - Title II	67
	Special education	3,802
	Proceeds	7
	Summer school	516
	Drug free - Title IV	2,717
	Indian funds	1,115
	Goals 2000	14,568
	Other state programs	1,785
	Other federal	69,641
	Capital projects	508,000
Special revenue	Special revenue	
Special education	Special interest & other	641
Special interest & other	Title I	5,594
	Special education	1,160
	Vocational funds	409
	State Pre K	145
	Other state programs	265
State Pre K	General	145
Capital projects	General	15,000
		<u>\$422,035</u>

NOTE 15 - RESERVED AND DESIGNATED FUND BALANCES

Reservations:

Debt Service: This amount represents the portion of fund balances that has been reserved in the debt service fund for future payment of principal and interest on bonded debt.

Inventory: This amount represents the portion of fund balance relating to inventory on hand which is therefore, unavailable to be expended for other purposes.

Louisiana Parish School Board
Jena, Louisiana

Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998

NOTE 16 - RISK MANAGEMENT

The School Board is exposed to various risks of loss related to theft, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. A risk management program for workers' compensation insurance was established by the School Board several years ago.

An insurance policy covers individual claims in excess of \$175,000. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. This liability is the School Board's best estimate based on available information. The liability for claims and judgments is reported in the general fund because it is expected to be liquidated with expendable available financial resources. The liability at June 30, 1998, was \$91,895.

Changes in the claims amount in previous fiscal years were as follows:

	<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Benefit Payment and Claims</u>	<u>Ending of Fiscal Year Liability</u>
1996 - 1997	\$104,297	\$125,824	\$98,826	\$141,295
1997 - 1998	141,295	14,245	63,645	91,895

The School Board continues to carry commercial insurance for all other risks of loss except general liability. Several claims resulting from these risks have not exhausted commercial insurance coverage in any of the past three fiscal years.

NOTE 17 - INTERFUND TRANSFERS

Outgoing transfers for the year ended June 30, 1998, were as follows:

<u>Fund</u>	<u>Transfers In</u>	<u>Transfers Out</u>
General	\$177,750	\$ 3,800
Special revenue funds		
Special education	5,000	
Sales tax fund	_____	171,252
Total	<u>\$182,750</u>	<u>\$180,352</u>

NOTE 18 - LITIGATION AND CLAIMS

Litigation

The School Board is a defendant in several lawsuits. Management and legal counsel for the School Board believe that the potential claims against the School Board not covered by insurance would not materially affect the School Board's combined financial position.

**Lafayette Parish School Board
Jena, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 18 - LITIGATION AND CLAIMS (Continued)

Grant Disbursements

The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

Tax Arbitrage Rebate

Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense prior to the disbursement of the proceeds must be returned to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage rebate liability at year end.

Self-Insurance

The School Board is partially self-insured for workers' compensation. The School Board maintains stop-loss coverage with an insurance company for claims in excess of \$175,000 per occurrence for each employee. All known claims filed and an estimate of incurred but not reported claims based on experience of the School Board are made and accrued as necessary in the financial statements.

NOTE 19 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES

On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity). OASB Statement No. 24 requires employer governments to recognize revenues and expenditures or expenses for these on-behalf payments.

The state of Louisiana made pension contributions (including Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$19,062. This amount was recognized as state revenue and a corresponding expenditure in the applicable fund from which the salary was paid.

NOTE 20 - SUBSEQUENT EVENTS

Elections for School Board members were held in October 1998. Five new members were elected to the Board and will take office in January 1999.

**LaSalle Parish School Board
Irene, Louisiana**

**COMBINING AND INDIVIDUAL FUND AND ACCOUNT GROUP
STATEMENTS AND SCHEDULES**

**LaSalle Parish School Board
Jena, Louisiana**

SPECIAL REVENUE FUNDS

TITLE I

To improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. Primarily for provision of compensatory instructional activities to educationally deprived children that reside in low-income areas and have been selected on the basis of a needs assessment. Services supplement, not supplant, those normally provided by state and local educational agencies.

TITLE III

To assist state and local educational agencies to improve elementary and secondary education.

Grants are awarded for students at risk of failure in school; instructional materials; school-wide improvements and effective school programs; training and professional development; early identification of children with reading disabilities; personal excellence of students and student achievements; and innovative enhancement projects to the educational program and climate of the school.

MATH AND SCIENCE - TITLE II

To improve the skills of teachers and the quality of instruction in mathematics and science, also to increase the accessibility of such instruction to all students.

SPECIAL EDUCATION

To provide grants to states to assist them in providing a free appropriate public education to all children with disabilities.

PRESCHOOL

To provide grants to states to assist them in providing a free appropriate public education to preschool disabled children aged three through five years.

MINISTER SCHOOL

To provide grants for extended summer education for qualified students in LaSalle Parish. This program is state funded.

DRUG FREE - TITLE IV

To establish state and local programs of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

(Continued)

**LaSalle Parish School Board
Ivrea, Louisiana**

SPECIAL REVENUE FUNDS

VOCATIONAL EDUCATION

BASIC GRANTS TO STATES

To make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving educational programs leading to academic and occupational skills needed to work in a technologically advanced society.

CONSUMER AND HOME-MAKING EDUCATION

To assist states in conducting consumer and homemaking education instructional programs, services and activities that prepare youth and adults for the acquisition of homemaking through instructional programs which includes the areas of food and nutrition, individual and family health, consumer education, family living and parenthood education, child development, housing, home management (including income management), clothing, and textiles. Emphasis is placed on programs located in areas for residents of economically depressed areas and/or areas with high rates of unemployment.

INDIAN FUNDS

To develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to: 1) improve academic performance, 2) reduce school dropout rates and improve attendance, and 3) integrate the value of cultural education into the school curriculum for Indian children.

GOALS 2000

To provide grants to state education agencies (SEAs) on a formula basis to support the development and implementation of comprehensive reform plans at the state, local and school levels to improve the teaching and learning of all children. To support top-down and bottom-up reform by requiring SEAs to flow 80 percent of funds to local education agencies (LEAs) and LEAs to flow funds to schools. To support the establishment by states and localities of high standards in their core content areas. All aspects of the educational process are aligned including, but not limited to assessments, curriculum, professional development, and preservice training.

STATE FEE K

Provides a full day pre-kindergarten program for 4-year old children considered to be at risk for school readiness.

STATE F G

The F-G state fund is a program to provide enhancement in elementary, secondary and vocational programs funded through the State Minimum Foundation Program.

OTHER STATE PROGRAMS

This fund represents various small state funded programs for advancement of education in LaSalle Parish.

(Continued)

**LaSalle Parish School Board
Jena, Louisiana**

SPECIAL REVENUE FUNDS

SCHOOL FOOD SERVICE

To assist through cash grants and food donations in providing a nutritious breakfast and lunch service for school students and to encourage the domestic consumption of nutritious agricultural commodities.

OTHER FEDERAL

EDUCATION FOR HOMELESS CHILDREN AND YOUTH

To provide activities for and services to ensure that homeless children and homeless youth enroll in, attend, and achieve in school; to establish or designate an office in each state educational agency (SEA) and visiting area for the coordination of education for homeless children and youth; to develop and carry out a state or area plan for the education of homeless children and youth; to develop and implement programs for school personnel to highlight awareness of specific problems of homeless children and youth; and to provide grants to local educational agencies.

ADULT EDUCATION - STATE-ADMINISTERED BASIC GRANT PROGRAM

To improve educational opportunities for adults and to encourage the establishment of adult education programs that will enable all adults to acquire basic educational skills necessary to function in a literate society, enable adults who so desire to complete secondary school, and enable adults to benefit from job training and retraining programs and obtain productive employment to more fully enjoy the benefits and responsibilities of citizenship.

Special emphasis is given to programs of instruction in occupational skills and in speaking, reading, or writing English for those adults who are educationally disadvantaged.

PAYMENTS TO STATES FOR CHILD CARE ASSISTANCE (STARTING POINTS)

To make grants available to assist low-income families with child care services. The purpose of the program is to increase the availability, affordability, and quality of child care and to increase the availability of early childhood development and before- and after-school programs.

SALES TAX FUND

The sales tax fund accounts for the School Board's one percent parish sales tax. The fund accounts for the costs of the tax, with 88 percent of the proceeds of the tax used exclusively to supplement other revenues available to the Board for salaries and other benefits of teachers and other personnel, and 20 percent to be used exclusively for general expenses of operating and maintaining schools, including all costs of collecting and administering the tax.

SPECIAL INTEREST AND OTHER

The interest and other fund accounts for earnings on investments and other fiscal revenue generated from each of the special revenue funds.

(Continued)

Lakeland Parish School Board
Jetta, Louisiana



LAFAYETTE PARISH SCHOOL BOARD
 Acme, Louisiana

SPECIAL REVENUE FUNDS
 Combining Balance Sheet
 June 30, 1998

	TITLE I	TITLE II	BATH AND SCIENCE - TITLE 3	SPECIAL EDUCATION
ASSETS				
Cash and cash equivalents	\$ 8,200	\$ 0	\$ 0	\$ 2,115
Receivables	149,050	1,549	2,773	8,238
Interfund receivables	0	0	0	843
Inventory	0	0	0	0
Total Assets	\$ 157,250	\$ 1,549	\$ 2,773	\$ 11,196
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts, salaries and other payables	\$ 101,710	\$ 1,812	\$ 2,798	\$ 5,890
Interfund payable	101,830	37	67	5,890
Deferred revenues	0	0	0	0
Total Liabilities	\$ 203,540	\$ 1,849	\$ 2,865	\$ 11,780
Fund Equity:				
Fund Reserves:				
Reserved for inventory	\$ 0	\$ 0	\$ 0	\$ 0
Unreserved/undesignated	0	0	0	0
Total Equity	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL LIABILITIES AND FUND EQUITY	\$ 203,540	\$ 1,849	\$ 2,865	\$ 11,780

Exhibit 1

PRESCHOOL	SUMMER SCHOOL	(GRAND FREE) TITLE IV	VOCATIONAL EDUCATION	INDIAN FUNDS	GOALS 2000	
\$	\$ 0	\$ 0	\$ 0	\$ 400	\$ 2	\$ 0
	248	500	8,000	0	0	18,238
	0	0	0	0	0	0
	0	0	0	0	0	0
\$	248 \$	500 \$	8,000 \$	400 \$	2 \$	18,238
\$	019 \$	054 \$	700 \$	0 \$	048 \$	4,120
	7	530	7,877	408	1,110	14,900
	0	0	0	0	0	0
\$	248 \$	500 \$	8,000 \$	400 \$	208 \$	18,238
\$	0 \$	0 \$	0 \$	0 \$	0 \$	0
	0	0	0	0	000	0
\$	0 \$	0 \$	0 \$	0 \$	000 \$	0
\$	000 \$	000 \$	8,000 \$	400 \$	0 \$	18,238

(CONTINUED)

LABILLE PARISH SCHOOL BOARD
 Acct. Louisiana

SPECIAL REVENUE FUNDS
 Combining Balance Sheet
 June 30, 1998

	STATE FUND	STATE FUND	OTHER STATE PROGRAMS	SCHOOL FOOD SERVICE
ASSETS				
Cash and cash equivalents	\$ 5,118	\$ 0	\$ 283	\$ 300,421
Receivables	0	5,107	30,527	0
Interfund receivables	143	0	0	0
Inventory	0	0	0	24,888
Total Assets	\$ 5,321	\$ 5,107	\$ 30,820	\$ 325,309
LIABILITIES AND FUND EQUITY				
Liabilities				
Accounts, salaries and other payables	\$ 5,176	\$ 5,107	\$ 28,142	\$ 87,888
Interfund payable	143	0	2,078	0
Deferred revenue	0	0	0	8,782
Total Liabilities	\$ 5,321	\$ 5,107	\$ 30,220	\$ 96,670
Fund Equity				
Fund Balances:				
Reserved for inventory	\$ 0	\$ 0	\$ 0	\$ 24,888
Unreserved undesignated	0	0	0	290,112
Total Equity	\$ 0	\$ 0	\$ 0	\$ 311,091
TOTAL LIABILITIES AND FUND EQUITY	\$ 5,321	\$ 5,107	\$ 30,220	\$ 325,309

Exhibit 1

	OTHER FEDERAL	SALES TAX FUND	SPECIAL INTEREST & OTHER	TOTAL
\$	21,000 \$	115,732 \$	800 \$	576,508
	58,908	121,100	0	483,758
	0	0	7,884	8,368
	0	0	0	24,628
<u>\$</u>	<u>80,908 \$</u>	<u>236,832 \$</u>	<u>8,477 \$</u>	<u>1,079,932</u>
\$	5,505 \$	51,294 \$	0 \$	338,891
	59,441	0	641	302,877
	0	0	0	8,702
<u>\$</u>	<u>74,946 \$</u>	<u>51,294 \$</u>	<u>641 \$</u>	<u>440,270</u>
\$	0 \$	0 \$	0 \$	34,888
	5,811	244,018	7,808	244,234
<u>\$</u>	<u>5,811 \$</u>	<u>244,018 \$</u>	<u>7,808 \$</u>	<u>244,182</u>
<u>\$</u>	<u>80,957 \$</u>	<u>298,852 \$</u>	<u>8,477 \$</u>	<u>1,315,312</u>

(CONCLUDED)

LABALLE PARISH SCHOOL BOARD
 Jena, Louisiana

SPECIAL REVENUE FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1999

Exhibit 3

	MATH AND SCIENCE - SPECIAL EDUCATION - PRESCHOOL				
	TITLE I	TITLE II	TITLE III	EDUCATION	PRESCHOOL
REVENUES					
Local sources:					
Taxes:					
Sales and use	\$ 0	0	0	0	0
Equipment leasing	0	0	0	0	0
Food services	0	0	0	0	0
Other	0	0	0	0	0
State sources:					
Equipment	0	0	0	0	0
Other	0	0	0	0	0
Federal sources	490,083	90,888	7,132	84,278	90,888
Total Revenues	\$ 490,083	\$ 90,888	\$ 7,132	\$ 84,278	\$ 90,888
EXPENDITURES					
Current:					
Instruction:					
Regular programs	\$ 0	0	0	0	0
Special programs	3,183	0	0	84,758	8,827
Other instructional programs	216,524	4,008	1,094	8,715	0
Support services:					
Student services	0	0	0	1,558	0
Instructional staff support	83,088	8,874	8,523	14,898	0
General administration	2,780	187	507	1,808	3,788
School administration	0	0	0	0	0
Business activities	428	0	0	0	0
Plant services	43,894	0	0	18,158	0
Student transportation services	0	0	0	754	0
Food services	980	187	343	0	0
Community service programs	80	0	0	0	0
Total Expenditures	\$ 490,083	\$ 90,888	\$ 7,132	\$ 84,278	\$ 90,888
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES					
	\$ 0	0	0	\$ 0,000	0

(continued)

LAFAYETTE PARISH SCHOOL BOARD
Zeno, Louisiana

SPECIAL REVENUE FUNDS
Comparing Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1988

Exhibit 2

	TITLE I	TITLE VI	MATH AND SCIENCE - TITLE 8	SPECIAL EDUCATION	PRESCHOOL
OTHER FINANCING SOURCES (cont'd)					
Operating transfers in	\$ 04	04	04	1,000 \$	0
Operating transfers out	0	0	0	0	0
Year other financing sources added	\$ 04	04	04	1,000 \$	0
EXCESS (deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 04	04	04	0 \$	0
FUND BALANCES AT BEGINNING OF YEAR	0	0	0	0	0
FUND BALANCES AT END OF YEAR	\$ 04	04	04	0 \$	0

(CONTINUED)

LABALLE PARISH SCHOOL BOARD
Jena, Louisiana

SPECIAL REVENUE FUNDS
Consisting of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1988

EXHIBIT 2

	<u>SUMMER</u>	<u>(DRUG-FREE)</u>	<u>VOCATIONAL</u>	<u>INDIAN</u>	<u>GOALS</u>
	<u>SCHOOL</u>	<u>TITLE IX</u>	<u>EDUCATION</u>	<u>FUND</u>	<u>2000</u>
REVENUES					
Local sources:					
Taxes:					
Sales and use	\$ 0 0	0 0	0 0	0 0	0
Interest earnings	0	0	0	0	0
Fees services	0	0	0	0	0
Other	0	0	0	0	0
State sources:					
Equalization	0	0	0	0	0
Other	1,870	0	0	0	0
Federal sources:					
	0	16,488	22,028	3,820	80,428
Total Revenues	\$ 1,870	\$ 16,488	\$ 22,028	\$ 3,820	\$ 80,428
EXPENDITURES					
Current:					
Instruction:					
Regular programs	\$ 0 0	0 0	0 0	0 0	0
Special programs	1,870	0	0	0	0
Other instructional programs	0	0	22,028	0	45,928
Support services:					
Student services	0	16,870	0	3,968	0
Instructional staff support	0	0	0	0	13,842
General administration	0	441	0	90	581
School administration	0	0	0	0	0
Business services	0	0	0	0	0
Fees services	0	0	0	0	0
Student transportation services	0	0	0	0	0
Fees services	0	0	0	0	0
Community service programs	0	0	0	0	0
Total Expenditures	\$ 1,870	\$ 16,460	\$ 22,028	\$ 4,058	\$ 80,428
EXCESS (DEFICIENCY) OF REVENUES					
OVER EXPENDITURES	\$ 0 0	\$ 0 0	\$ 0 0	\$ 280	\$ 0

(CONTINUED)

LAHALLÉ PARISH SCHOOL BOARD
Jena, Louisiana

SPECIAL REVENUE FUNDS
Containing Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1999

Exhibit 2

	SUMMER SCHOOL	(DRUG FREE) TITLE I	VOCATIONAL EDUCATION	INDIAN FUNDS	GOALS 2000
OTHER FINANCING SOURCES (USES)					
Operating transfers in	\$	00	00	00	0
Operating transfers out	\$	0	0	0	0
Total Other Financing Sources (Uses)	\$	00	00	00	0
(EXCESS) (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER LIABILITIES					
	\$	00	00	00	0
FUND BALANCES AT BEGINNING OF YEAR					
	\$	0	0	0	0
FUND BALANCES AT END OF YEAR					
	\$	00	00	00	0

(CONTINUED)

LAFOLLE PARISH SCHOOL BOARD
Jena, Louisiana

SPECIAL REVENUE FUNDS
Comparing Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1988

Sheet 2

	STATE FUND	STATE FUND	OTHER STATE PROGRAMS	SCHOOL FOOD SERVICE
REVENUES				
Local sources:				
Taxes:				
Sales and use	\$ 0	\$ 0	\$ 0	\$ 0
Treatment income	0	0	0	18,388
Food services	0	0	0	285,871
Other	0	0	0	8,947
State sources:				
Equalization	0	0	0	285,287
Other	23,172	12,298	284,884	0
Federal sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>813,735</u>
Total Revenues	<u>\$ 23,172</u>	<u>\$ 12,298</u>	<u>\$ 284,884</u>	<u>\$ 1,397,400</u>
EXPENDITURES				
Current:				
Instruction:				
Regular programs	\$ 0	445	284,438	0
Special programs	0	0	14,421	0
Other instructional programs	23,172	64,447	85,052	0
Support services:				
Student services	0	0	1,755	0
Instructional staff support	0	7,242	18,888	0
General administration	0	0	0	0
School administration	0	0	0	0
Business services	0	0	0	0
Plant services	0	94	0	0
Student transportation services	0	0	0	0
Food services	0	0	0	1,325,583
Community service programs	0	0	0	0
Total Expenditures	<u>\$ 23,172</u>	<u>\$ 72,298</u>	<u>\$ 284,884</u>	<u>\$ 1,325,583</u>
EXCESS (deficiency) OF REVENUES OVER EXPENDITURES				
	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 81,817</u>

LABALLE PARISH SCHOOL BOARD
Jana, Louisiana

SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1999

Exhibit B

	STATE FUND	STATE EG	OTHER STATE PROGRAMS	SCHOOL FOOD SERVICES
OTHER FINANCING SOURCES (USES)				
Operating transfers in	\$ 0	\$ 0	\$ 0	\$ 0
Operating transfers out	0	0	0	0
Total Other Financing Sources (Uses)	\$ 0	\$ 0	\$ 0	\$ 0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 0	\$ 0	\$ 0	\$ 0
FUND BALANCES AT BEGINNING OF YEAR	0	0	0	179,739
FUND BALANCES AT END OF YEAR	\$ 0	\$ 0	\$ 0	\$ 179,739

(CONTINUED)

LABALLE PARISH SCHOOL BOARD
 Jean, Louisiana

SPECIAL REVENUE FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1999

Exhibit B

	OTHER FEDERAL	SALES TAX FUND	SPECIAL INTEREST & OTHERS	TOTAL
REVENUES				
Local sources:				
Taxes:				
Sales and use	\$ 0	\$ 1,250,262	\$ 0	\$ 1,250,262
Investment income	0	17,265	4,121	40,824
Food services	0	0	0	285,571
Other	54,299	0	0	41,548
State sources:				
Equalization	0	0	0	289,287
Other	1,428	0	0	363,518
Federal sources:				
	100,834	0	0	1,283,072
Total Revenues	\$ 156,600	\$ 1,267,526	\$ 4,121	\$ 3,688,633
EXPENDITURES				
Current:				
Instruction:				
Regular programs	\$ 768	\$ 205,862	\$ 0	\$ 711,889
Special programs	0	195,370	1,842	268,180
Other instructional programs	38,210	58,764	452	585,341
Support activities:				
Student services	52,880	72,120	0	145,843
Instructional staff support	635	34,638	0	183,271
Central administration	28,489	15,835	0	71,887
School administration	0	12,882	0	52,282
Business services	0	14,764	0	15,213
Plant services	0	48,858	0	98,855
Student transportation services	0	105,862	0	405,556
Food services	0	98,788	0	1,235,700
Community service programs	0	0	0	80
Total expenditures	\$ 156,745	\$ 1,115,455	\$ 2,294	\$ 3,411,833
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES				
	\$ 0	\$ 152,071	\$ 1,827	\$ 276,800

(CONTINUED)

LAFAYETTE PARISH SCHOOL BOARD
 Acme, Louisiana

SPECIAL REVENUE FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1999

Exhibit 2

	OTHER FEDERAL	SALES TAX FUNDS	SPECIAL INTEREST & OTHERS	TOTAL
OTHER FINANCING SOURCES (USES)				
Operating transfers in	\$ 0 \$		0 \$	0 \$
Operating transfers out		(177,358)	0	(177,358)
Total Other Financing Sources (Uses)	\$ 0 \$	(177,358)	0 \$	(177,358)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 0,041 \$	78,648 \$	1,807 \$	79,696
FUND BALANCES AT BEGINNING OF YEAR	\$ 0	193,172	0,000	193,172
FUND BALANCES AT END OF YEAR	\$ 0,041 \$	271,820	1,807 \$	273,667

(CONCLUDED)

LABALLE PARISH SCHOOL BOARD
 Jena, Louisiana

SPECIAL REVENUE FUND
 Statement of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 for the Year Ended June 30, 1998

EXHIBIT 2-1

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal courses	\$ 408,800	\$ 458,000	\$ 49,201
Total Revenue	<u>\$ 408,800</u>	<u>\$ 458,000</u>	<u>\$ 49,201</u>
EXPENDITURES			
Current:			
Instruction:			
Special programs	\$ 7,700	\$ 3,100	\$ 4,600
Other instructional programs	377,800	388,824	(11,024)
Support services:			
Instructional staff support	73,100	83,488	(10,388)
General administration	9,831	9,100	731
Business services	430	438	(8)
Plant services	50,800	42,004	8,796
Food services	500	500	0
Community service programs	90	90	0
Facilities acquisition and construction	43,482	0	43,482
Total Expenditures	<u>\$ 438,883</u>	<u>\$ 488,000</u>	<u>\$ (49,117)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
FUND BALANCE AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

LASALLE PARISH SCHOOLS BOARD
Jones, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1998

EXHIBIT 8-2

	TITLE 10		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 12,282	\$ 10,880	\$ 1,402
Total Revenues	\$ 12,282	\$ 10,880	\$ 1,402
EXPENDITURES			
Current			
Instruction:			
Other instructional programs	\$ 4,536	\$ 4,536	\$ 0
Support services:			
Instructional staff support	1,414	9,414	1,000
General administration	290	157	73
Food services	82	787	(94)
Total Expenditures	\$ 12,282	\$ 10,880	\$ 1,402
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 0	\$ 0
FUND BALANCE AT BEGINNING OF YEAR	0	0	0
FUND BALANCE AT END OF YEAR	\$ 0	\$ 0	\$ 0

LASALLE PARISH SCHOOL BOARD
 Jean, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1988

(EXHIBIT 3-3)

	*****MATH AND SCIENCE - TITLE *****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE UNFAVORABLE
REVENUES			
Federal sources	\$ 12,700	\$ 7,402	\$ (5,298)
Total Revenues	\$ 12,700	\$ 7,402	\$ (5,298)
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	\$ 880	\$ 1,804	\$ (924)
Support services:			
Instructional staff support	11,200	5,520	5,680
General administration	300	333	(33)
Fund services	340	345	(5)
Total Expenditures	\$ 12,700	\$ 7,982	\$ 4,718
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 0	\$ 0
FUND BALANCES AT BEGINNING OF YEAR	0	0	0
FUND BALANCES AT END OF YEAR	\$ 0	\$ 0	\$ 0

LABALEE PARISH SCHOOL BOARD
 Jena, Louisiana

SPECIAL REVENUE FUND
 Statement of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 1998

Exhibit 5-4

	-----SPECIAL EDUCATION-----		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 87,219	\$ 84,235	\$ (2,984)
Total Revenue	\$ 87,219	\$ 84,235	\$ (2,984)
EXPENDITURES			
Current:			
Instruction:			
Special programs	\$ 66,767	\$ 64,738	\$ 1,819
Other instructional programs	0	3,714	(3,714)
Support services:			
Student services	733	1,358	(1,245)
Instructional staff support	32,825	14,890	7,133
General administration	1,803	1,898	(76)
Plant services	9,810	18,138	(8,328)
Student transportation services	879	734	145
Total Expenditures	\$ 92,812	\$ 97,433	\$ 2,741
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ (5,593)	\$ (13,198)	\$ 7,605
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 3,800	\$ 3,000	\$ 800
Total Other Financing Sources (Uses)	\$ 3,800	\$ 3,000	\$ 800
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 0	\$ 0	\$ 0
FUND BALANCES AT BEGINNING OF YEAR	0	0	0
FUND BALANCES AT END OF YEAR	\$ 0	\$ 0	\$ 0

LABALEE PARISH SCHOOL BOARD
 Jones, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1999

Exhibit 1-3

	-----SCHOOL-----		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 11,410	\$ 10,360	\$ (1,050)
Total Revenue	\$ 11,410	\$ 10,360	\$ (1,050)
EXPENDITURES			
Current:			
Instruction:			
Special programs	\$ 5,335	\$ 6,607	\$ (1,272)
Support services:			
General administration	3,077	3,753	1,286
Total Expenditures	\$ 11,410	\$ 10,360	\$ 1,050
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 0	0
FUND BALANCES AT BEGINNING OF YEAR	0	0	0
FUND BALANCES AT END OF YEAR	\$ 0	\$ 0	0

LABALLE PARISH SCHOOL BOARD
Jena, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1998

Exhibit 0-4

	SUMMER SCHOOL		VARIANCE FAVORABLE
	BUDGET	ACTUAL	
REVENUES			
State sources:			
Other	\$ 2,882	\$ 2,870	\$ 12
Total Revenue	\$ 2,882	\$ 2,870	\$ 12
EXPENDITURES			
Current:			
Instruction:			
Special programs	\$ 2,842	\$ 2,820	\$ 22
Total Expenditures	\$ 2,842	\$ 2,820	\$ 22
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 1,520	\$ 1,050	\$ (470)
FUND BALANCES AT BEGINNING OF YEAR	801	0	801
FUND BALANCES AT END OF YEAR	\$ 2,321	\$ 1,050	\$ (1,279)

LABALLE PARISH SCHOOL BOARD
Jena, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2008

Exhibit D-7

	(DOLLAR-FREE) TITLE		VARIANCE
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 25,811	\$ 18,408	\$ (7,403)
Total Revenue	\$ 25,811	\$ 18,408	\$ (7,403)
EXPENDITURES			
Current			
Instruction:			
Student services	\$ 18,871	\$ 18,048	\$ 823
Support services:			
General administration	\$ 680	\$ 40	\$ 640
Total Expenditures	\$ 19,551	\$ 18,488	\$ 1,063
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 6,260	\$ 520	\$ 5,740
FUND BALANCES AT BEGINNING OF YEAR	\$ 0	\$ 0	\$ 0
FUND BALANCES AT END OF YEAR	\$ 6,260	\$ 520	\$ 5,740

LSALLE PARISH SCHOOL BOARD
Jena, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1998

Exhibit B-6

	*****INSTRUCTIONAL EDUCATION*****		
			VARIANCE
	BUDGET	ACTUAL	FAVORABLE UNFAVORABLE
REVENUES			
Federal sources	\$ 22,000	\$ 22,000	\$ 0
Total Revenue	\$ 22,000	\$ 22,000	\$ 0
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	\$ 22,000	\$ 22,000	\$ 0
Total Expenditures	\$ 22,000	\$ 22,000	\$ 0
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 0	\$ 0
FUND BALANCES AT BEGINNING OF YEAR	0	0	0
FUND BALANCES AT END OF YEAR	\$ 0	\$ 0	\$ 0

LABALLE PARISH SCHOOL BOARD
Jena, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1999

EXHIBIT 2-B

	BUDGET		ACTUAL		VARIANCE FAVORABLE (UNFAVORABLE)
	\$	0,000	\$	0,000	\$
REVENUES					
Federal sources	\$	0,000	\$	0,000	\$
Total Revenue	\$	0,000	\$	0,000	\$
EXPENDITURES					
Support services					
Student services	\$	0,700	\$	0,000	\$ (700)
General administration		00		00	00
Total Expenditures	\$	0,700	\$	4,000	\$ (3,300)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$	0	\$	(3,000)	\$ (3,000)
FUND BALANCES AT BEGINNING OF YEAR	\$	0	\$	0	\$ 0
FUND BALANCES AT END OF YEAR	\$	0	\$	(3,000)	\$ (3,000)

LABALLE PARISH SCHOOL BOARD
Jena, Louisiana

SPECIAL REVENUE FUND
(Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1999)

EXHIBIT 1-18

	GOALS 1999		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 00,400	\$ 00,400	\$ 0
Total Revenue	\$ 00,400	\$ 00,400	\$ 0
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	\$ 40,000	\$ 40,000	\$ 0
Support services:			
Instructional staff support	10,842	10,842	0
General administration	852	852	0
Total Expenditures	\$ 50,400	\$ 50,400	\$ 0
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 0	0
FUND BALANCE AT BEGINNING OF YEAR	0	0	0
FUND BALANCE AT END OF YEAR	\$ 0	\$ 0	0

LESLIE PARISH SCHOOL BOARD
Jena, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2022

Exhibit 8-11

	STATE FEE FUND		VARIANCE
	BUDGET	ACTUAL	FAVORABLE
			UNFAVORABLE
REVENUES			
State sources:			
Other	\$ 26,124	\$ 23,172	2,952
Total Revenue	\$ 26,124	\$ 23,172	2,952
EXPENDITURES			
Current:			
Instruction			
Other instructional programs	\$ 26,124	\$ 23,172	(2,952)
Total Expenditures	\$ 26,124	\$ 23,172	(2,952)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 0	0
FUND BALANCES AT BEGINNING OF YEAR	0	0	0
FUND BALANCES AT END OF YEAR	0	0	0

LABALLE PARISH SCHOOL BOARD
 Lake, Louisiana

SPECIAL REVENUE FUND
 Statement of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (BMAP Basis) and Actual
 For the Year Ended June 30, 2022

TABLE 2-13

	BUDGET		ACTUAL		VARIANCE
					FAVORABLE
					(UNFAVORABLE)
REVENUES					
State sources					
Other	\$	76,087	\$	72,288	\$ 3,799
Total Revenues	\$	76,087	\$	72,288	\$ 3,799
EXPENDITURES					
Current:					
Instruction:					
Regular programs	\$	14,281	\$	443	\$ 13,838
Other instructional programs		82,804		88,447	(1,643)
Support services:					
Instructional staff services		1,008		1,242	(2,234)
Plant services		84		84	0
Total Expenditures	\$	78,177	\$	90,416	\$ 12,239
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$	0	\$	0	\$ 0
FUND BALANCES AT BEGINNING OF YEAR		0		0	0
FUND BALANCES AT END OF YEAR	\$	0	\$	0	\$ 0

LABALLE PARISH SCHOOL BOARD
 Jena, Louisiana

SPECIAL REVENUE FUND
 Statement of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 1988

Exhibit 3-13

	*****OTHER STATE PROGRAMS*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
State sources			
Other	\$ 290,177	\$ 294,894	\$ 4,717
Total Revenues	\$ 290,177	\$ 294,894	\$ 4,717
EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 288,128	\$ 294,430	\$ 13,688
Special programs	13,000	14,481	(1,481)
Other instructional programs	10,000	15,952	5
Support services:			
Student services	0	1,785	(1,785)
Instructional staff support	0	10,000	(10,000)
General administration	4,000	0	4,000
Total Expenditures	\$ 305,128	\$ 326,648	\$ (21,520)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 84,049	\$ 68,246	\$ 15,803
FUND BALANCES AT BEGINNING OF YEAR	0	0	0
FUND BALANCES AT END OF YEAR	\$ 84,049	\$ 68,246	\$ 15,803

LASALLE PARISH SCHOOL BOARD
 June, Louisiana

(SPECIAL REVENUE FUND)
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1993

Exhibit 2-18

	-----SCHOOL FOOD SERVICE-----		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Investment income	\$ 10,000	\$ 10,000	\$ (0)
Food services	288,000	288,811	811
Other	5,700	9,841	(55)
State sources:			
Equipment	208,000	209,267	(1,268)
Federal sources	\$ 65,000	\$ 62,750	\$ 2,250
Total Revenue	\$ 1,385,480	\$ 1,007,845	\$ 377,635
EXPENDITURES			
Direct:			
Instruction			
Food services	\$ 1,343,887	\$ 1,335,582	\$ 8,305
Total Expenditures	\$ 1,343,887	\$ 1,335,582	\$ 8,305
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 35,593	\$ 67,237	\$ 31,644
FUND BALANCES AT BEGINNING OF YEAR	493,471	375,735	(117,736)
FUND BALANCES AT END OF YEAR	\$ 529,064	\$ 442,972	\$ 86,918

**LADALLE PARISH SCHOOLS, BOARD
Jana, Louisiana**

**SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1988**

EXHIBIT 3-15

	*****OTHER FEDERAL*****		
	BUDGET	ACTUAL	VARIABLE DEFICIT/AVAILABILITY
REVENUES			
Local sources:			
Other	\$ 28,830	\$ 21,588	4,582
State sources:			
Other	0	1,428	1,428
Federal sources	\$ 28,830	\$ 23,016	\$ 11,864
Total Revenue	\$ 28,830	\$ 24,544	\$ 17,812
EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 0	\$ 798	(798)
Other instructional programs	28,548	26,270	833
Support services:			
Student services	20,008	20,580	1,400
Instructional staff support	0	628	(628)
General administration	22,858	26,486	(7,838)
Total Expenditures	\$ 22,858	\$ 23,792	\$ (3,848)
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ 4,667	\$ 8,711	\$ 1,304
FUND BALANCE AT BEGINNING OF YEAR	0	0	0
FUND BALANCE AT END OF YEAR	\$ 4,667	\$ 8,711	\$ 1,304

LABALLE PARISH SCHOOL BOARD
Jena, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1999

Sheet 2 of 8

	LABALLE TAX FUND		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
REVENUES			
Local sources:			
Taxes:			
Sales and use	\$ 1,250,000	\$ 1,250,000	\$ 0.00
Investment income	17,000	17,200	200
	\$ 1,267,000	\$ 1,267,200	\$ 200
EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 605,000	\$ 605,800	\$ (800)
Special programs	120,000	120,200	200
Other instructional programs	80,000	80,700	700
Support services:			
Student services	24,000	70,100	(46,100)
Instructional staff support	33,000	34,000	(1,000)
General administration	10,000	10,000	0.00
School administration	80,000	80,000	0.00
Business services	14,700	14,700	0.00
Plant services	40,000	40,000	0.00
Student transportation services	100,000	100,000	0.00
Central services	700	0	700
Food services	80,000	80,700	(700)
	\$ 1,084,000	\$ 1,111,000	\$ 27,000
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 183,000	\$ 156,200	\$ 26,800
OTHER FINANCING SOURCES (USES)			
Operating transfers out	\$ (200,000)	\$ (177,200)	\$ 22,800
	\$ (200,000)	\$ (177,200)	\$ 22,800
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 83,000	\$ 79,000	\$ 4,000
FUND BALANCES AT BEGINNING OF YEAR	\$ 60,700	\$ 60,700	\$ 0.00
FUND BALANCES AT END OF YEAR	\$ 143,700	\$ 139,700	\$ 4,000

LABALLE PARISH SCHOOL BOARD
Jena, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2010

Exhibit 1-17

	-----SPECIAL INTEREST & OTHER-----		VARIANCE FAVORABLE UNFAVORABLE
	BUDGET	ACTUAL	
REVENUES			
Local sources:			
Investment income	\$ 2,307	\$ 4,131	1,724
Total Revenue	\$ 2,307	\$ 4,131	1,724
EXPENDITURES			
Current:			
Support services:			
Special programs	\$ 2,000	1,642	358
Other instructional programs	327	492	(165)
Total Expenditures	\$ 2,327	\$ 2,134	293
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	1,997	1,997
FUND BALANCES AT BEGINNING OF YEAR	8,029	8,029	0
FUND BALANCES AT END OF YEAR	\$ 8,029	\$ 10,026	1,997

Lakeville Parish School Board
Irene, Louisiana

AGENCY FUNDS

SCHOOL ACTIVITY AGENCY FUND

The activities of the various individual school accounts are accounted for in the school activity agency fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

LABALLE PARISH SCHOOL BOARD
-1998, Louisiana

AGENCY FUNDS
Statement of Assets and Liabilities
June 30, 1998

Exhibit A

SCHOOL
ACTIVITY
FUND

ASSETS:

Cash and cash equivalents

\$ 180,429

LIABILITIES:

Deposits due others

\$ 180,429

LABALLE PARISH SCHOOL BOARD
 Jena, Louisiana

AGENCY FUNDS
Statement of Changes in Assets and Liabilities
For the Year Ended June 30, 1999

Exhibit C

	<u>Balance,</u> <u>July 1, 1997</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance,</u> <u>June 30, 1999</u>
SCHOOL ACTIVITY FUND				
ASSETS				
Cash and cash equivalents	\$ 189,279	\$ 799,479	\$ 799,279	\$ 1,189,479
	<u>\$ 189,279</u>	<u>\$ 799,479</u>	<u>\$ 799,279</u>	<u>\$ 1,189,479</u>
LIABILITIES				
Deposits due others	\$ 189,279	\$ 799,479	\$ 799,279	\$ 1,189,479
	<u>\$ 189,279</u>	<u>\$ 799,479</u>	<u>\$ 799,279</u>	<u>\$ 1,189,479</u>

LABALLE PARISH SCHOOL BOARD
 Jena, Louisiana

SCHOOL ACTIVITY AGENCY FUND
 Schedule of Changes in Deposits Due Officers
 For The Year Ended June 30, 1988

Exhibit B

SCHOOL	Balance, June 30, 1987	Additions	Deductions	Balance, June 30, 1988
Pettussey Elementary School	\$ 22,058	\$ 24,780	\$ 20,773	\$ 26,065
Good Pine Middle School	8,876	70,548	68,748	9,676
Jena Elementary School	55,857	85,302	82,884	58,275
Jena High School	47,268	288,880	271,842	264,306
Jena Junior High School	28,735	57,078	49,810	35,993
LaSalle High School	14,730	187,948	144,830	217,848
LaSalle Junior High School	12,535	45,574	41,364	16,745
Melo Elementary School	7,871	55,744	57,805	5,810
Oshe Elementary School	8,898	74,708	64,785	20,821
Totals	\$ 188,278	\$ 798,412	\$ 799,276	\$ 186,414

**LaSalle Parish School Board
Jena, Louisiana**

GENERAL FIXED ASSETS ACCOUNT GROUP

The general fixed asset account group records the fixed assets of the School Board which are used in governmental fund-type operations.

LAFOLLE PARISH SCHOOL BOARD
Jena, Louisiana

SCHEDULE OF GENERAL FIXED ASSETS -
BY SCHOOL(S)
June 30, 2022

Sheet 7

GENERAL FIXED ASSETS:

Land	1	85,800
Buildings and improvements		18,079,850
Furniture and equipment		3,117,875
Transportation equipment		<u>418,238</u>

TOTAL GENERAL FIXED ASSETS **\$ 19,601,763**

INVESTMENT IN GENERAL FIXED ASSETS:

General Funds	2	2,200,000
School Food Service Fund		400,712
Federal Funds		800,000
Capital Projects Funds		<u>10,570,843</u>

TOTAL INVESTMENT IN GENERAL FIXED ASSETS **\$ 14,000,000**

LADALLE PARISH SCHOOL BOARD
 Lake, Louisiana

**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS -
 BY FUNCTION**

EXHIBIT B

For the Year Ended June 30, 1988

FUNCTION	BALANCE			BALANCE
	JULY 1, 1987	ADDITIONS	DEDUCTIONS	
Instruction	\$ 11,081,052	\$ 283,241	\$ 5,810	\$ 11,358,483
General Administration	527,078	40,448	0	567,526
Student Transportation	371,842	81,738	40,286	413,294
Food Service Operations	1,274,556	78,555	0	1,353,111
TOTAL GENERAL FIXED ASSETS	\$ 13,254,528	\$ 483,982	\$ 54,096	\$ 14,084,414

LAZARLE PARISH SCHOOL BOARD
 Jena, Louisiana

SCHEDULE OF GENERAL FIXED ASSETS -
 BY FUNCTION

June 30, 1998

FUNCTION	BUILDGINGS AND IMPROVEMENTS		FURNITURE AND EQUIPMENT
	LAND		
Instruction	\$ 71,800	\$ 8,401,813	2,448,308
General Administration	14,000	380,907	373,388
Student Transportation	0	0	0
Food Service Operations	0	832,735	408,111
TOTAL GENERAL FIXED ASSETS	<u>\$ 85,800</u>	<u>\$ 9,615,455</u>	<u>\$ 3,230,807</u>

Exhibit 9

TRANSPORTATION		EQUIPMENT		TOTAL	
\$	0	\$	11,000,117		
	0		870,628		
	418,230		418,230		
	0		1,708,887		
\$	418,230	\$	14,587,442		

LaFayette Parish School Board
Jena, Louisiana

GENERAL LONG-TERM DEBT ACCOUNT GROUP

This general long-term debt account group represents a summary of the general long-term obligations of the Board.

LELILLE PARISH SCHOOL BOARD
 Jena, Louisiana

SCHEDULE OF CHANGES IN GENERAL, LONG-TERM DEBT
 For the Year Ended June 30, 1998

Page 18

	Balance, July 3, 1997	Additions	Payments	Debt Service Fund Operations	Balance, June 30, 1998
Amount available in Debt Service Fund	\$ 597,200	\$ 0	\$ 0	(99,719)	\$ 497,481
Amount to be provided for retirement of bonds payable	1,322,707	0	599,000	99,719	705,546
Amount to be provided for compensated absences payable	505,719	122,025	64,121	0	599,598
	<u>\$ 2,325,626</u>	<u>\$ 122,025</u>	<u>\$ 663,121</u>	<u>\$ 0</u>	<u>\$ 1,859,198</u>
Long-term obligations payable:					
Bonds payable	\$ 1,322,707	\$ 0	\$ 599,000	\$ 0	\$ 705,546
Compensated absences payable	505,719	122,025	64,121	0	599,598
	<u>\$ 2,325,626</u>	<u>\$ 122,025</u>	<u>\$ 663,121</u>	<u>\$ 0</u>	<u>\$ 1,859,198</u>

LaSalle Parish School Board
Acme, Louisiana

GENERAL

Schedule of Compensation Paid Board Members
For the Year Ended June 30, 1995

The schedule of compensation paid to School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$310 per month and the president receives \$368 per month for performing the duties of the office.

Mr. Marty McClure, President	\$ 4,080
Mr. Charlie Anderson, Vice-President	3,780
Mr. Francis Ireland	4,080
Mrs. Pat Dearman	3,780
Mr. Ray Duke	3,780
Mrs. Diane McCortney	3,780
Mr. Single McGehee	1,890
Mr. W. O. Poole	3,780
Mr. Danny Price	3,780
Mr. Gene Wilbanks	1,890
Mr. Melvin Worthington	<u>3,780</u>
Total	<u>\$28,440</u>

LARGE FUND SCHEMES: REWARDS
See Appendix

General-Servicing Schemes (all Governmental Fund Types)⁽¹⁾
 Fiscal year-ended June 30, 1998 through June 30, 1999

	1998	1997	1996	1995	1994	1993	1992	1991	1990	1989	1988
Revenues from fund sources:											
All-Fundees taxes	\$ 1,641,887	\$ 1,495,211	\$ 1,594,606	\$ 1,661,617	\$ 1,561,703	\$ 1,681,791	\$ 1,681,791	\$ 1,682,408	\$ 1,682,408	\$ 1,682,408	\$ 1,682,408
Subsidies from state	483,185	500,140	475,430	477,087	429,877	429,877	429,877	429,877	429,877	429,877	429,877
Revenue sharing	14,004	289,244	58,234	11,022	14,129	13,023	289,244	14,004	289,244	289,244	289,244
Fund-to-fund	-	270,247	292,200	211,022	214,488	228,111	214,488	211,022	211,022	211,022	211,022
Other	75,245	389,826	133,731	43,888	44,876	133,864	43,888	133,864	43,888	133,864	133,864
Total revenues from fund sources	2,204,321	2,967,658	2,474,271	2,224,536	2,264,023	2,497,066	2,497,066	2,497,066	2,497,066	2,497,066	2,497,066
Revenues from other sources:											
State repatriation	6,776,139	4,716,421	5,668,248	5,644,216	5,611,089	5,644,216	5,644,216	5,644,216	5,644,216	5,644,216	5,644,216
Other	681,278	368,461	256,618	761,552	193,208	483,685	483,685	483,685	483,685	483,685	483,685
Total revenues from other sources	7,457,417	5,084,882	5,924,866	6,405,768	5,804,297	6,127,901	6,127,901	6,127,901	6,127,901	6,127,901	6,127,901
Revenues from federal sources	487,208	1,279,201	1,136,625	1,493,295	1,493,295	1,493,295	1,493,295	1,493,295	1,493,295	1,493,295	1,493,295
Fund revenue	\$ 10,148,846	\$ 11,837,342	\$ 11,969,959	\$ 12,127,367	\$ 12,561,615	\$ 12,127,367	\$ 12,127,367	\$ 12,127,367	\$ 12,127,367	\$ 12,127,367	\$ 12,127,367

Notes:

(1) The above table includes the following funds: General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.

Unaudited, not necessarily independent auditor's report.

Table J

LEWIS-PARK SCHOOL DISTRICT
Juni, Louisiana

Property Tax Levies and Collections
Fiscal years ended June 30, 1989 through June 30, 1998

Fiscal Year	Total School Board Tax Assessments		Current Tax Collections		Percent of Tax Levy Collected		Delinquent Taxes Collected		Total Current and Delinquent Tax Collections		Total Collections As a Percent of Current Tax Levy	
	\$	Not available	\$	Not available	\$	Not available	\$	Not available	\$	Not available	\$	Not available
1989-90	1,676,840	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available
1990-91	1,597,436	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available
1991-92	1,598,044	1,548,381	96.31%	96.31%	9,119	9,119	0.57%	0.57%	1,557,500	96.88%	96.88%	
1992-93	1,631,216	1,549,269	95.0%	95.0%	2,652	2,652	0.16%	0.16%	1,551,921	95.14%	95.14%	
1993-94	1,608,931	1,608,931	100.0%	100.0%	0	0	0.0%	0.0%	1,608,931	100.0%	100.0%	
1994-95	1,687,249	1,687,249	100.0%	100.0%	0	0	0.0%	0.0%	1,687,249	100.0%	100.0%	
1995-96	1,872,120	1,872,120	100.0%	100.0%	0	0	0.0%	0.0%	1,872,120	100.0%	100.0%	
1996-97	1,897,881	1,841,259	97.0%	97.0%	3,125	3,125	0.16%	0.16%	1,844,384	97.16%	97.16%	
1997-98	1,777,180	1,818,759	102.3%	102.3%	6,168	6,168	0.35%	0.35%	1,824,927	102.69%	102.69%	
1998-99	1,715,561	1,945,995	113.5%	113.5%	21,399	21,399	1.25%	1.25%	1,967,394	114.70%	114.70%	

Classified - no accompanying independent auditor's report.

LAFAYETTE PARISH SCHOOL BOARD
New Orleans

Assessed and Estimated Annual Value of Taxable Property (1)
Last Full Calendar Year

Year	Real Property		Personal Property		Exempting		Total		Ratio of Assessed Value to Estimated Value
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Exempting Real Property	Not Assessed Value	Estimated Actual Value		
1988	\$ 71,883,488	\$ 289,449,197	\$ 10,244,119	\$ 77,965,605	\$ 10,038,443	\$ 1,151,559	\$ 90,238,669	0.79%	
1989	82,793,690	279,648,696	13,438,877	79,438,847	13,113,770	34,832,649	93,595,749	0.79%	
1990	82,144,933	273,207,896	11,493,618	81,299,787	11,287,448	30,778,116	94,607,710	0.79%	
1991	85,445,178	286,653,412	11,867,203	82,889,828	11,388,878	30,118,881	98,895,689	0.84%	
1992	79,813,736	269,176,440	12,745,967	85,495,315	10,479,293	31,238,829	109,211,296	0.89%	
1993	71,023,381	277,116,026	10,777,989	80,880,815	10,631,468	31,143,914	98,656,666	0.84%	
1994	71,023,417	271,088,718	9,484,283	81,299,228	11,273,483	34,698,449	102,555,979	0.84%	
1995	70,648,122	277,079,887	8,891,268	80,348,770	11,438,333	31,311,685	103,421,699	0.79%	
1996	71,371,349	296,667,828	17,703,247	102,661,402	12,296,761	38,773,889	113,628,296	0.79%	
1997	71,643,110	288,038,415	17,383,823	103,038,955	12,481,386	38,513,669	113,998,388	0.79%	

NOTE:

Assessed value are established by the Lafayette Parish Tax Assessor on January 1st of each year at approximately 92.5% of actual market value, depending upon the property classification. A recalculation of all property is required to be completed no less than every four years. The last recalculation was completed for the date noted in years.

01 Lafayette Parish Tax Assessor

LACALLES PARISH SCHOOL BOARD
New Orleans

Table 1

Property Tax Statement Tax Credits - All District and Developing Communities
Fiscal year ended June 30, 1999 through June 30, 1999

Fiscal Year	Tax Rates Per \$1,000 of Assessed Value (1)						Tax Credits (2)					
	Parish	County	School	Special	State	Total	Parish	County	School	Special	State	Total
1999	19.18	19.99	19.99	19.12	19.13	176.77	\$ 1,497,493	\$ 633,008	\$ 1,458,896	\$ 141,889	\$ 287,728	\$ 3,088,844
1990	19.18	19.99	19.18	20.13	19.13	166.77	1,375,290	411,759	1,471,426	153,869	11,970	2,782,028
1991	19.18	19.99	19.18	20.13	19.13	167.39	1,373,579	411,282	1,464,816	94,276	50,344	4,075,259
1992	19.18	20.43	19.18	4.22	19.13	169.19	1,373,697	471,009	1,467,279	45,728	31,335	4,091,493
1993	19.15	20.48	19.15	11.19	19.12	163.37	1,333,138	631,025	1,498,793	34,348	19,112	4,233,644
1994	19.18	20.48	19.18	7.99	19.12	166.39	1,346,009	471,730	1,467,249	14,442	17,983	4,271,342
1995	19.24	20.48	19.12	21.20	19.12	161.39	1,369,323	498,294	1,481,125	19,713	18,490	4,462,497
1996	19.24	20.48	19.24	21.20	19.19	163.43	1,400,121	476,776	1,497,883	31,124	19,674	4,491,679
1997	19.16	19.16	19.16	21.20	19.08	159.69	2,389,693	1,713,321	1,371,182	94,389	11,428	4,883,679
1998	19.25	19.18	19.18	19.26	19.06	157.19	2,779,423	1,464,334	1,719,929	113,469	12,122	5,008,671

Notes:
(1) For Lacalle Parish Tax Assessor

Qualified users exempted by independent auditor reports.

Table 6

LASALLE PARISH SCHOOL BOARD

Vers. Louisiana

Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation Bonded Debt Per Capita

Fiscal years ended June 30, 1989 through June 30, 1998

Fiscal Year	LaSalle Population (1)	Assessed Value (2)	Given Bonded Debt (3)	Less Debt Service Funds (4)	Net Bonded Debt (5)	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
1989-90	14,621	\$ 41,692,278	\$ 1,242,000	\$ 124,408	\$ 4,711,114	11.30%	\$ 323
1990-91	14,678	41,619,007	4,911,000	1,171,184	4,071,896	10.04%	277
1991-92	15,799	41,962,898	4,441,000	1,191,498	4,031,502	9.59%	254
1992-93	15,757	41,314,273	4,199,000	946,500	3,641,500	8.81%	231
1993-94	15,869	41,668,323	3,999,000	1,111,278	3,296,722	8.89%	208
1994-95	15,899	44,209,374	3,433,000	590,211	2,842,789	6.44%	179
1995-96	15,831	45,566,880	2,915,000	1,118,811	2,796,189	6.09%	174
1996-97	14,665	46,633,118	3,145,000	667,333	2,477,667	5.31%	169
1997-98	15,794	51,094,614	3,839,000	597,283	3,241,717	6.36%	205
1998-99	14,881	51,287,133	3,299,000	516,484	2,782,516	5.44%	187

Notes:

(1) Louisiana Department of Education (LADe) reported by Newfound Louisiana University Center for Business and Economic Research (http://louisiana.edu).

(2) Assessed value is the Total Assessed Valuation of all property located in LaSalle Parish. Beginning in 1978, property was assessed in 194-cen land and residential property and 10% to commercial property.

(3) Includes general obligation bonds payable only.

Unaudited - see accompanying independent auditor's report.

LAFOLLE PARK SCHOOL BOARD

Ann, Louisiana

Business of School, Developing, and Underlying General Bonded Debt
As of Year-End, 1994

State of Governmental Unit (1)	Net Debt Outstanding (2)	Percentage Applicable to This Unit	School Board's Share of Debt
Lafayette School Board	\$ 761,516	100%	\$ 760,296
State of Texas	2,211,908	87%	1,929,472
Lafayette General Hospital	450,000	100%	450,000
	<u>\$ 3,423,424</u>		<u>\$ 3,139,768</u>

NOTE:

- (1) Various taxing districts within Lafayette Parish that involve a small percentage of taxpayers. These districts' debt is not included.
- (2) This represents the debt of all non-contracting units within Lafayette Parish.

Downloaded from accompanying independent auditor's report.

LAFAYETTE PARISH SCHOOL BOARD
 Lake, Louisiana

Computation of Legal Debt Margin
 June 30, 1998

Table #

Assessed Value	\$	21,882,135
Debt limit (twenty-five percent (25%) of assessed value) (1)		5,470,534
Amount of debt applicable to debt limit (2)	\$	1,248,000
Total general bonded debt		536,484
Less: Amount in debt service funds		
Total amount of debt applicable to debt limit		536,484
Legal debt margin	\$	17,388,051

Notes:

- (1) This percentage is in accordance with Art. 109 of 1980 Regular Session of the Louisiana Legislature (P.S. 17:502(1)).
- (2) Includes general obligation bonds only.

Disclaimer: see accompanying independent auditors' report.

Table 9

LA SALLE PARISH SCHOOL BOARD
Inc., Louisiana

Ratio of Annual Debt Service Expenditures to
General (Bonded Debt to Total General) Expenditures

Fiscal years ended June 30, 1989 through June 30, 1998

Fiscal Year Ended June 30	Debt Service Expenditures Interest and Principal (C)		Total General Expenditures (D)	Ratio of Debt Service to General Expenditures (Percent)
	Principal (C)	Total (C)		
1989	\$ 58,000	\$ 443,834	\$ 163,834	5.35%
1990	52,000	419,879	164,879	6.62%
1991	50,000	393,961	163,961	6.27%
1992	35,000	343,654	168,654	6.65%
1993	48,000	319,856	178,856	5.42%
1994	63,000	198,246	81,246	6.27%
1995	87,000	145,356	75,356	5.84%
1996	98,000	143,822	73,822	5.37%
1997	93,000	119,840	68,840	5.33%
1998	28,000	93,396	67,396	4.87%

Notes:

(C) Includes debt service on general obligation bonds only.

(D) Includes general expenditures for General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.

Standard - see accompanying independent auditor report.

LASALLE PARISH SCHOOL BOARD
Lafayette, Louisiana

Demographic Statistics
Fiscal years ended June 30, 1987 through June 30, 1998

Fiscal Year	Population (1)	School Enrollment (2)	Average Daily Membership	Unemployment Rate (1)	Per Capita Income (1)
1988	14,612	2,081	2,081	10.65%	\$ 8,226
1989	14,678	2,074	2,100	9.76%	8,827
1990	15,708	2,067	2,181	5.76%	12,188
1991	17,317	2,030	2,123	6.86%	13,119
1992	17,890	2,013	2,068	6.86%	13,764
1993	17,860	2,044	2,077	6.86%	14,421
1994	17,837	2,028	2,090	9.86%	15,672
1995	14,842	2,001	2,067	7.25%	Not available
1997	13,796	2,007	2,028	3.96%	Not available
1998	14,281	2,794	2,608	Not available	Not available

Notes:

- (1) Louisiana Economic Assistance Program (LEAP) sponsored by Southeast Louisiana University Center for Business and Economic Research (http://leap.cba.slu.edu).
(2) Enrollment for fiscal years 1995-1998 are estimates.

Qualified - not necessarily independent auditors' report.

LASSALLE MARSH SCIENCES BOARD
Iris, Louisiana

Property Value, Conventions, and Bond Deposits

Calendar year ended December 31, 1988 through December 31, 1997

Calendar Year	Property Value (1)		Bond Deposits (2)	Commercial Conventions (3)		Residential Conventions (3)	
	Commercial	Residential		Number of Units	Value	Number of Units	Value
1988	\$ 183,148,357	\$ 172,286,453	\$ 112,204	\$ 0	0	0	\$ 0
1989	183,112,397	178,283,146	112,864	0	0	0	0
1990	184,076,170	180,071,372	118,101	0	0	0	0
1991	184,284,771	184,297,659	124,440	0	0	0	0
1992	186,192,899	183,118,287	123,198	0	0	2	122,492
1993	201,029,882	166,895,028	153,865	1	84,249	0	0
1994	184,114,362	178,241,813	128,916	Not available	Not available	0	0
1995	176,099,369	180,371,677	Not available	Not available	Not available	Not available	Not available
1996	212,298,000	190,318,268	Not available	Not available	Not available	1	28,120
1997	208,194,111	180,076,028	Not available	Not available	Not available	Not available	Not available

Notes:

(1) Per Laidlaw (Public Tax Assessment)

(2) Louisiana Electronic Assessment Program (LEAP)

(Unaudited - see accompanying independent auditor's report)

LACALLE PARISH SCHOOL BOARD
 Met, Louisiana

3/26/12

Principal Transactions
 from 03, 1999

Name	Type of Business	Amount to/for	Percentage of Total Amount Assessed Indebtedness
Louisiana Pacific Corp.	Pulp and Timber Processing	\$ 3,677,856	3.11%
Sustainable Power L.L.C.	Power	3,411,048	2.87%
Central La. Telephone Co.	Public Utility	3,204,931	2.74%
AMS Pipeline Co.	Pipeline	2,814,858	2.40%
Energy La. Inc.	Public Utility	2,204,670	1.87%
Ham Petroleum Corp.	Oil & Gas	1,551,626	1.32%
East Calumet Pipeline Co.	Pipeline	1,153,400	0.98%
Prudhoe Building Co.	Oil & Gas	1,049,970	0.89%
Martin Media, Inc.	Telesis	849,869	0.72%
Trans Gas Transmission	Pipeline	644,205	0.55%
Total for ten principal taxpayers		23,142,483	19.84%
Total for remaining taxpayers		24,664,882	20.95%
Total for all taxpayers		\$ 47,807,365	40.79%

Source: Laclede Parish Tax Assessor

Limited - use accompanying independent auditor's report.

Table 11

LASALLE PARISH SCHOOL BOARD

Lafayette, Louisiana

Employed Employees
 June 30, 2018

Name of Business	Type of Business	Number of Employees
Louisiana Profile Copy	Printing & Tablet Processing	481
Lafayette Parish School Board	Education	286
Lafayette General Hospital	Medical	241
Zachry Oil Co., Inc.	Oil & Gas	111
Hennepin Medical Center	Medical	106
Waldman Stearns, Inc.	Retail	65
Lafayette Morning News, Inc.	Media/OTC	54
Golden Age Nursing Centers, L.L.C.	Medical	47
Rural Production Corp.	Oil & Gas	43
Bodewig Sportsman, Inc.	Retail	33

Source: Louisiana Department of Labor

Unaudited - see accompanying independent auditor's report.

LANSALLE PAPER SCHOOL BOARD

Jen. Location

Attendance Data

Fiscal years ended June 30, 1990 through Year 20, 1998

Fiscal Year	Number of Students	Average Daily Membership	Average Daily Attendance		Percent of Attendance
			Amount	Change	
1989	110	3,180	2,998	Not available	90.86%
1990	116	3,180	2,987	-0.03%	90.46%
1991	114	3,187	2,928	-1.75%	90.32%
1992	118	3,122	2,893	-0.25%	90.44%
1993	142	3,266	2,795	-0.31%	91.71%
1994	139	3,267	2,724	-2.60%	91.60%
1995	131	3,260	2,762	0.69%	91.45%
1996	133	3,262	2,729	-1.21%	91.32%
1997	143	3,258	2,689	-1.48%	91.17%
1998	146	3,258	2,625	-1.55%	91.40%

Unaudited - see accompanying independent auditor's report.

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**LaSalle Parish School Board
Jura, Louisiana**

**Compliance with Single Audit Act Amendment of 1996
and Other Information
For the Year Ended June 30, 1998**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or treasurer, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date.....

LaSalle Parish School Board
Jena, Louisiana

Compliance with Single Audit Act Amendment of 1998
And Other Information
For the Year Ended June 30, 1998

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Report on Compliance and an Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

Board Members

Lafayette Parish School Board

1001, Louisiana

We have audited the financial statements of Lafayette Parish School Board, 1001, Louisiana, as of and for the year ended June 30, 1998, and have issued our report thereon dated October 29, 1998. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, agreements, with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards*, as described in the accompanying Schedule of Findings and Questioned Costs as Items 98-F1 and 98-F2.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and will to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We found no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Management Letter Items

However, we noted other matters involving the internal control over financial reporting which we have reported to management of the School Board in a separate letter dated October 29, 1998, included later in this report.

Board Members
Lafayette Parish School Board
Terre, Louisiana

This report is intended for the information of the Board, management, federal awarding agencies, and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Allen, Green & Company, LLP

ALLEN, GREEN & COMPANY, LLP

Monroe, Louisiana
October 28, 2008



ALLEN, GREEN & COMPANY, LLP

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Report on Compliance With Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular No. A-133

Board Members

Lafayette Parish School Board

Irra, Louisiana

Compliance

We have audited the compliance of the Lafayette Parish School Board, Irra, Louisiana, with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB Circular No. A-133 Compliance Supplement) that are applicable to each of its major federal programs for the year ended June 30, 1998. The School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular No. A-133, Audits of State, Local Governments, and Non-Profit Organizations. These standards and OMB Circular No. A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School Board's compliance with those requirements.

In our opinion, the School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1998.

Internal Control Over Compliance

The management of the School Board is responsible for establishing and maintaining an effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular No. A-133.

Board Members
Lafayette Parish School Board
Baton Rouge, Louisiana

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters in evaluating the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Expenditures of Federal Awards

We have audited the general-purpose financial statements of the School Board as of and for the year ended June 30, 1998, and have issued our report thereon dated October 29, 1998. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by DMB Circular No. A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information of the Board, management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.



ALLEN, GREEN & COMPANY, LLP

Baton Rouge, Louisiana
October 29, 1998

**Lafayette Parish School Board
Jana, Louisiana**

**Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 1998**

FEDERAL ORIGINATOR PASS-THROUGH GRANTOR/PROGRAM NAME	CFDA Number	Pass-Through Account No.	Expenditures
CASH FEDERAL AWARDS			
United States Department of Agriculture			
Passed Through Louisiana Department of Education:			
School Breakfast Program	10.553	000-SL-9806	\$ 151,000
National School Lunch Program	10.553	000-SL-9806	____803,821
Total United States Department of Agriculture			<u>____954,821</u>
United States Department of Education			
Direct Programs:			
Indian Education - Formula Grants to Local Educational Agencies and Tribal Schools	84.080	Not available	3,883
Passed Through Louisiana Department of Education:			
Adult Education - State Grant Program	84.080	97-A-DEED	13,927
Title I Grants to Local Educational Agencies	84.010	971A-SB-98, 98-029-90-C/000	459,093
Special Education:			
Grants to States (Part H)	84.027	97PT89, 96PTC-00	84,218
Preschool Grants	84.173	97PT90, 96PT-00 C/000	18,385
Vocational Education:			
Basic Grants to States	84.848	25-97-10P-B090	23,838
Innovative Education Program Strategies - Title VI (formerly Chapter 2)	84.298	97-1A-SB-98-6, 28-98-0000-0C/007	10,888
Title II (Responsible Professional Development - State Grants)	84.281	97A-SB-98-3, 28-98-0038-11 C/007	7,192
Title IV (Safe and Drug-Free Schools - State Grant)	84.186	28-97-7000-10, 28-98-1000-D C/007	18,468
Goals 2000:			
State and Local Education Systemwide Improvement Grants (Goals 2000 State Grants)	84.276	9776A-0018	60,429
Education for Homeless Children and Youth (McKinney Homeless Assistance)	84.186A	28-97-20101	____43,822
Total United States Department of Education			<u>____781,840</u>

**LaSalle Parish School Board
Ivrea, Louisiana**

**Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 1988**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	CFDA Number	Pass Through Grantor No.	<u>Expenditures</u>
CASH FEDERAL AWARDS (Continued)			
<i>United States Department of Health and Human Services</i>			
<i>Passed Through the Louisiana Department of Education:</i>			
<i>Child Care and Development Block Grant (Starting Points Preschool)</i>	85.175	97-STPT	____ <u>38,475</u>
<i>Total United States Department of Health and Human Services</i>			____ <u>38,475</u>
<i>United States Department of Defense</i>			
<i>Direct Programs:</i>			
<i>Trips to Teachers</i>	12.06N	Not Applicable	____ <u>804</u>
<i>Total United States Department of Defense</i>			____ <u>804</u>
<i>Total Cash Federal Awards</i>			<u>\$1,333,869</u>
NONCASH FEDERAL AWARDS			
<i>United States Department of Agriculture</i>			
<i>Passed Through Louisiana Department of Agriculture and Forestry:</i>			
<i>Food Distribution (Commodities)</i>	10.150	Not Available	____ <u>80,558</u>
TOTAL FEDERAL AWARDS			<u>\$1,384,427</u>

LaSalle Parish School Board
Jena, Louisiana

Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 1999

NOTE 1 - GENERAL

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the LaSalle Parish School Board (the "School Board"). The School Board reporting entity is defined in note 1 to the School Board's general-purpose financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, is included on the schedule.

NOTE 2 - BASIS OF ACCOUNTING

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in note 1 to the School Board's general-purpose financial statements.

NOTE 3 - RELATIONSHIP TO GENERAL-PURPOSE FINANCIAL STATEMENTS

Federal awards revenues are reported in the School Board's general-purpose financial statements as follows:

	Federal Sources	
General fund	\$	004
Special revenue funds:		
Title I	4,98,000	
Title VI	10,000	
Math and Science - Title II	7,100	
Special Education	84,270	
Franchised	10,700	
Drug Free Title IV	18,000	
Vocational Education	23,000	
Indian Funds	7,000	
Goals 2000	60,000	
School Food Service	607,760	
Other Federal	<u>182,000</u>	
Total		<u>\$1,399,820</u>

NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS

Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with generally accepted accounting principles.

NOTE 5 - MATCHING REVENUES

For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

NOTE 6 - NONCASH PROGRAMS

The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

Lafayette Parish School Board
Jura, Louisiana

Schedule of Findings and Questioned Costs
As of and for the Year Ended June 30, 1998

PART II - Findings) related to the financial statements which are required to be reported in accordance with Generally Accepted Government Auditing Standards:

Reference # and title **SS-FI** **Retro-Active Salary Increases**

Entity-wide or program/department specific: This finding is specific to the general fund.

Criteria or specific requirement: LSA-Constitution Article 7 Section 14 states, "Except as otherwise provided by the constitution, the funds, credit, property, or things of value of the state or any political subdivision shall not be loaned, pledged, or donated to or for any person, association, or corporation, public or private."

Condition found: At the August 4, 1997 meeting, the School Board voted to make the bus drivers' pay retro-active for the year 1996-1997.

Possible asserted effect (cause and effect):

Cause: The School Board promised a pay raise in the 1996-97 fiscal year. An unexpected delay occurred causing the pay raise to not be given. The School Board felt they were being fair by giving the raise retroactively.

Effect: The School Board may be in violation of Article 7 Section 14.

Recommendation to prevent future occurrence: The School Board should carefully review the above constitution citation whenever considering any retro-active pay increases.

Reference # and title **SS-FI** **Instructional Expenses/Issues Less than the 70% Threshold**

Entity-wide or program/department specific: This finding is specific to the general fund.

Criteria or specific requirement: Louisiana-Concurrent Resolution #141 of the 1993 Session requires at least 70% of general fund expenditures be spent for instructional purposes.

Condition found: The School Board only expended 68.0% of general fund expenditures for instructional purposes.

Possible asserted effect (cause and effect):

Cause: The School Board has traditionally had high fixed-cost which makes it difficult for the School Board to meet the 70% threshold.

Effect: The School Board is in violation of a state law.

Recommendation to prevent future occurrence: The School Board should review its expenditures for instruction with the concept of matching other expenditures so that the 70% threshold is achieved.

**LaSalle Parish School Board
Jana, Louisiana**

Other Information

The information in the following section concerns management's actions or intentions concerning prior and current-year audit findings and is required by U. S. Office of Management and Budget (OMB) Circular No. A-133. This information has been prepared by the management of the LaSalle Parish School Board. Management accepts full responsibility, as required by OMB Circular No. A-133, for the accuracy of the information. This information has not been audited by the auditors except as required by OMB Circular No. A-133 Section 300(c), and accordingly, no opinion is expressed. Section 300(e) requires the auditor to follow-up on prior audit findings, perform procedures to assess the reasonableness of the summary schedule of prior audit findings prepared by the auditee, and report, as a current-year audit finding when the auditor concludes that the summary schedule of prior audit findings materially misrepresents the status of any prior audit finding.

LaSalle Parish School Board
Jena, Louisiana

Summary Schedule of Prior Audit Findings
June 30, 1998

Reference # and title: FF.1 **Instructional Expenses Less than the 70% Threshold**

Initially occurred: Fiscal year ended June 30, 1993.

Condition: The School Board expended less than 70% of total general fund expenditures for instructional purposes in fiscal year 1997. The School Board's percentage was 66.67%.

Corrective action taken: Raises given to teachers over the past two years should increase instructional expenditures to seventy percent.

Reference # and title: FF.2 **Late Filing of Audit Report**

Initially occurred: Fiscal year ended June 30, 1998.

Condition: The Louisiana Legislative Auditor requires audit reports to be filed within six months of the year-end of the governments. The audit report as of and for the year ended June 30, 1997, was filed after the deadline.

Corrective action taken: The auditors scheduled field work earlier in the year. The audit is being filed timely for the June 1998 audit.

Reference # and title: FF.3 **Inventories of Fixed Assets**

Initially occurred: The School Board has not maintained a complete fixed assets inventory for the last several years.

Condition: The School Board does not maintain a comprehensive inventory of fixed assets. Improvements have been made over the last few years, including developing an inventory listing for movable equipment for the general fund and tagging some equipment in the schools. However, as of June 30, 1997, the inventory was not complete.

Corrective action taken: Additional personnel with inventory responsibility was hired. Inventory is complete and accurate as June 30, 1998.

LaSalle Parish School Board
Jena, Louisiana

Summary Schedule of Prior Audit Findings
June 30, 1998

Reference # and title: 97-4 **Payroll Expenditures Recorded Twice**

Initially occurred: Fiscal year ended June 30, 1997.

Condition: \$63,529 of salaries and liabilities were inadvertently recorded twice in the Title I fund. Since payments for these salaries were actually only made once, the salary expenditures and liabilities accounts were overstated by the \$63,529.

Corrective action taken: Payroll transfers were handled in a different fashion to provide greater assurance of double recordings between the general fund and the special revenue funds. No duplicated recording of salaries and liabilities was noted by the auditors in the 1997-1998 audit.

Reference # and title: 97-5 **Federal Financial Reporting**

Initially occurred: Fiscal year ended June 30, 1997.

Condition: The Title I completion report could not be tied to the general ledger. In addition, the report was not filed until January 6, 1998.

Corrective action taken: Federal and other special revenue programs completed all purchase orders by the end of year deadlines; therefore, invoices were processed earlier in the year which allowed more accurate recording of accounts.

LaSalle Parish School Board
Jena, Louisiana

Corrective Action Plan for Current-Year Audit Findings
For the Year Ended June 30, 1998

Reference # and Title **28-F1** **Retiree Active Salary Increases**

Condition: At the August 6, 1997 meeting, the School Board voted to make the bus drivers' pay retro-active for the year 1996-1997.

Corrective Action Planned: The retro-active pay increase was implemented by the board because all other support personnel had been put on a step scale during the 1996-97 school year. The Board delayed putting the bus drivers on a step scale at that time because they were trying to get to all contract bus drivers and also to develop a more efficient bus route scenario. The Board told bus drivers that as soon as the routes were revised and finalized they would be put on a step-salary scale. Prolonged discussions concerning contract versus board - created buses and route changes delayed finalization until August of 1997, and at that time, the Board voted to make the pay scale beginning with the year 1996-97. The Board will no longer make salary increases such as this retroactive.

Person Responsible for Corrective Action:

Ms. Deborah E. Pinley, Business Manager
LaSalle Parish School Board
P. O. Drawer 99
Jena, LA 71343-0899

Telephone: (504) 992-2161
Fax: (504) 992-7415

Anticipated Completion Date: By June 30, 1999.

Reference # and Title **28-F2** **Instructional Expenditures Less than the 7.5% Threshold**

Condition: The School Board only expended 66.6% of the general fund expenditures for instructional purposes.

Corrective Action Planned: The high cost of maintaining nine other plant facilities which is accounted for in the General Fund is one of the major factors which negatively impacts LaSalle Parish. Plans have already been formulated to purchase approximately \$180,000 in additional textbooks and \$80,000 in Science equipment together with teacher salary increases which will put LaSalle Parish over 70% for 1998-99.

Person Responsible for Corrective Action:

Ms. Deborah E. Pinley, Business Manager
LaSalle Parish School Board
P. O. Drawer 99
Jena, LA 71343-0899

Telephone: (504) 992-2161
Fax: (504) 992-7415

Anticipated Completion Date: By June 30, 1999.

**LaSalle Parish School Board
Bossier, Louisiana**

Management Letter Items

ALLEN, GREEN & COMPANY, LLP

CERTIFIED PUBLIC ACCOUNTANTS

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Edward L. Allen, CPA
28 Poydras
Accounting Corp.

Tim Green, CPA

Margo Williams, CPA

Management Letter

Board Members

LaSalle Parish School Board

Irene, Louisiana

In planning and performing our audit of the general-purpose financial statements of the LaSalle Parish School Board, Irene, Louisiana, for the year ended June 30, 1998, we considered the School Board's internal control to plan our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on internal control.

However, during our audit, we noted certain matters involving internal control and other operational matters that are presented for your consideration. This letter does not affect our report dated October 29, 1998, on the financial statements of the School Board. We will review the status of these comments during our next audit engagement. Our comments and recommendations, all of which have been discussed with appropriate members of management, are intended to improve internal control or result in other operating efficiencies. We will be pleased to discuss these comments in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations. Our comments are summarized as follows:

98-011 Student Activity Funds

Comment: At the two schools noted, the following was found:

1. At one school, bank reconciliations were completed twice a year.
2. Personal checks were being cashed at both schools.
3. Receipts were not issued at either school.

Recommendation: Bank reconciliations should be performed each month. Personal checks should not be cashed so that deposits are made intact. Receipts should be issued for all cash received.

Management's Response: Written reconciliations of all bank statements will be performed monthly. Schools which are situated in areas not having easy access to a bank will start a petty cash fund to cash checks for personnel if necessary. Documentation for all transactions to petty cash will be maintained. Deposits to checking accounts will be made intact and receipts will be issued for all cash received.

98-012 New Year 2000 Compliance Disclosures Required

Comment: The Governmental Accounting Standards Board (GASB) recently issued Technical Bulletin No. 98-1 (TD No. 98-1). TD No. 98-1 will be effective for Lafayette Parish School Board for next year, the fiscal year ending June 30, 1999.

The School Board will be required to make disclosures about several aspects of the year 2000 compliance issue. These disclosures will include:

- a. Any significant amount of resources committed (contracts outstanding) for purposes of making the School Board's computer systems year 2000 compliant.
- b. A general description of the year 2000 issue as related to the School Board including a description of the stages of work in progress or completed in regards to making the School Board's computer systems year 2000 compliant and any additional stages of work that will be necessary to make the computer system year 2000 compliant. GASB has defined several stages which will need to be examined including:
 - awareness stage
 - assessment stage
 - remediation stage
 - validation/testing stage

The School Board may need to dedicate a significant amount of resources to this issue in order to comply with the new disclosure requirements.

Recommendation: The School Board should begin work immediately in order to ensure compliance with these new requirements. Allen, Green & Company, LLP, will be happy to provide any assistance concerning incorporation of the new requirements if needed.

Management's Response: All software packages and hardware devices utilized by the business department has been made as 2000 compliant as is currently known with the exception of two software packages and one computer which will be updated in February of 1999.

Also included immediately following this letter is a Status of Prior Management Letter Items. This information has not been audited by Allen, Green & Company, LLP, and no opinion is expressed. However, we did follow up on prior management letter items and performed procedures to assess the reasonableness of the Status of Prior Management Letter Items prepared by the auditee, and we would report, as a current-year management letter item when Allen, Green & Company, LLP, concludes that the Status of Prior Management Letter Items materially misrepresents the status of any prior management letter item.

Our audit procedures are designed primarily to enable us to form an opinion on the financial statements and, therefore, may not reveal all weaknesses in policies and procedures that may exist.

Board Members
Lacatale Parish School Board
Jura, Louisiana

This report is intended for the information of the Board, management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Allen, Green & Company, L.L.P.

ALLEN, GREEN & COMPANY, LLP

Monroe, Louisiana
October 29, 1998

**LaSalle Parish School Board
Irene, Louisiana**

**Status of Prior Management Letter Items
June 30, 1998**

Management letter item 81 Certification of Emergencies

Comment: Three emergencies were declared during 1997. Notification of the declaration of emergencies must be published in the official journal of the School Board within ten days of the declaration. In all three cases, the only notification was through publishing the board minutes. However, in all three cases, the board minutes were not published within the ten-day period.

Correction action taken: No emergencies were declared during 1998. However, policies have been put into place to ensure that notification of declared emergencies will be published within ten days in the future.

Management letter item 82 Employee Paid as Contract Labor

Comment: Out of a random sample of 18 vendor checks tested, two instances were noted where employees were paid by vendor check. The total population was 2,883 vendor checks. One instance involved a check to a substitute AED for Indian Education in the amount of \$84. Total payments made to the AED during the year by vendor checks were \$354. The second instance involved a homebound instructor in which the check totaled \$188. It appears that similar amounts were paid on other occasions early in the fiscal year. Wages paid to employees of the School Board should have federal and state withholdings deducted to comply with federal and state laws. Since practice has been to make these payments through vendor checks, no federal or state taxes have been withheld. Therefore, the School Board is probably in violation of federal and state laws concerning payroll withholdings.

Correction action taken: The employees who were being paid by vendor check have been placed on a salary schedule and their checks are run through payroll. All federal and state payroll withholdings taxes are being withheld and paid.

Management letter item 83 Interfund Transactions

Comment: For the 1997 fiscal year audit, some additional time and work was required to reconcile interfund transactions and to determine the correct balances of the accounts payable. There were two main factors which contributed to the situation, the use of the prior-year check memo and payroll transfers.

A part of the new computer system first used in the 1997 fiscal year was a prior-year check memo. This memo allows a vendor check to be entered as an account payable and then automatically reverses the transaction in the next year. In general, this feature is a great benefit, making the process of closing the books fast and accurate expenditures much easier. However, for the 1997 closing, several interfund checks were entered in prior year check memos. When entered in the prior year check memo, these interfund checks post differently from vendor checks since they are not truly a prior year transaction. The posting of these interfund checks caused at least a portion of the interfund transactions not to agree.

LaSalle Parish School Board
Jura, Louisiana

Status of Prior Management Letter Items
June 30, 1998

Management Letter Item 83 Interfund Transactions (Continued)

Comment: (Continued)

The second concern was related to payroll transfers. Interfund receivable/payable accounts created when the general fund covers a federal fund's payroll are not being recorded as such. In addition, a transfer account is used to record the general fund transfers on behalf of the federal funds. The net effect is that either revenue or expenditures are recorded in the general fund each year depending on the timing of when the general fund pays the Payroll Fund on behalf of the federal funds and when the federal funds reimburse the general fund. This does not mean any actual revenues or expenditures exist, it merely means that in some years the general fund covers more salaries expenditures for the federal funds in that particular year and is later reimbursed in another year.

Corrective action taken: The 1997-98 fiscal year was the second year that we used the accounting software. We were more familiar with the closing procedures in 1996 and did not have any problems with posting interfund checks to the prior year items.

Procedures for making payroll transfers were also altered. Additional recommendations recently made by the auditor will be implemented in January 1999 to supplement changes that have been made.