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TOWN OF GIBBLAND, LOUISIANA

FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1998

These financial statements were prepared in accordance with the provisions of state law, and have been audited by the State Auditor. A copy of the report of the State Auditor is available to the public, or reviewed, and if necessary appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Printed Date 10/2/98

TOWN OF GIBSLAND, LOUISIANA
GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1998

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WILLIAM D. EDWARDS

Certified Public Accountant
A Professional Accounting Corporation
Member: AICPA, I Society of CPAs

**Mayor and Board of Aldermen
Town of Gibsland
Gibsland, Louisiana**

I have compiled the accompanying general purpose financial statements of the Town of Gibsland, Louisiana for the year ended June 30, 1996, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management of Town of Gibsland, Louisiana. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.



William D. Edwards, CPA

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TOWN OF GISLAND
COMBINED BALANCE SHEETS - ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 1998

	<u>Governmental Fund Types</u>	
	General Fund	Special Revenue Fund
ASSETS:		
<u>Unrestricted Assets</u>		
Cash and Cash Equivalents	24,057	
Accounts Receivable	1,586	
Due from Other Funds	15,906	
Plant, Property, and Equipment		
Accumulated Depreciation		
	-----	-----
Total Unrestricted Assets	41,549	
<u>Restricted Assets</u>		
Cash in Bank - Customer Deposits		
Cash in Bank - Public Requirements		
	-----	-----
Total Restricted Assets		
	-----	-----
TOTAL ASSETS	41,549	
	-----	-----
LIABILITIES AND FUND EQUITY		
<u>Liabilities</u>		
Accounts Payable and Taxes Payable	6,836	
Due to Other Funds	40,488	
Notes Payable - Current		
Notes Payable - Long Term		
Accrued Interest		
Customer Deposits		
	-----	-----
Total Liabilities	47,324	
<u>Fund Equity</u>		
Contributed Capital - Grants		
Investments in General Fund Assets		
Retained Earnings Reserved for Debt Retirements		
Retained Earnings Unreserved		
Fund Balance Unreserved - Undesignated	(5,775)	
Fund Balance Reserved		
	-----	-----
Total Fund Equity	(5,775)	
	-----	-----
TOTAL LIABILITIES AND FUND EQUITY	41,549	
	-----	-----

See accompanying notes and accounts' report

Proprietary Funds		(Manufacture Only)	
Wear Fund	Sewer Fund	Fixed Assets Group	Total All Funds
30,943	38,545		69,488
12,979	18,594		31,573
85,145	34,309		119,454
8,320,131	1,013,610	228,068	2,345,808
(420,735)	(358,489)		(779,224)
827,447	736,659	228,068	1,832,174
3,888			3,888
83,847	25,935		109,782
87,735	25,935		113,670
815,002	790,694	228,068	1,844,123
1,486	1,485		2,971
43,125	51,647		94,772
11,800	8,880		20,680
348,080	412,865		760,945
9,798	7,888		17,686
3,898			3,898
413,219	481,895		895,114
595,763	285,778		881,541
78,803		228,068	306,871
(175,873)	33,371		(142,502)
497,793	278,999	228,068	1,004,860
915,002	790,694	228,068	1,944,123

See accompanying notes and accountants' report.

TOWN OF CLEVELAND
 STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE
 GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 1998

	General	Special Revenue	Total
	-----	-----	-----
Revenues			
Occupational License	14,385		14,385
Sales Tax	52,597		52,597
Franchise Fees	18,695		18,695
Property Taxes		48,569	48,569
Tobacco Tax and Beer Tax	6,713		6,713
Other Revenue	3,318		3,318
Fines and Penalties	11,138		11,138
Interest	322		322
	-----	-----	-----
Total Revenue	197,432	48,569	245,999
Expenditures			
General Government	42,828		42,828
Public Safety - Police	45,463		45,463
Operations and maintenance - Street	21,533		21,533
	-----	-----	-----
Total Expenditures	109,824	-	109,824
Other Financing Services (Uses)			
Operating Transfers In	30,818		30,818
Operating Transfers Out		(40,569)	(40,569)
	-----	-----	-----
Total Other Financing	30,818	(40,569)	(9,751)
Excess of Expenditures Over Revenues	18,417		18,417
Fund Balance at Beginning of Year	(24,192)		(24,192)
	-----	-----	-----
FUND BALANCE AT END OF YEAR	(5,775)	-	(5,775)
	-----	-----	-----

TOWN OF GIBBSLAND
 STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN ACCUMULATED DEFICIT
 PROPRIETARY FUND TYPES
 FOR THE YEAR ENDED JUNE 30, 1998

	Water	Sewer	Total
Operating Revenues:			
Fees	125,042	75,387	200,429
Other Income	3,691	1,948	4,639
	<u>128,733</u>	<u>77,335</u>	<u>206,068</u>
Operating Expenses:			
Salaries and Related Benefits	23,283	23,006	46,289
Office Expenses	4,826	781	5,607
Maintenance and Repairs-Plant	235	1,360	1,595
Insurance	6,130	4,393	10,523
Chemicals		5,835	5,835
Contract Labor		603	603
Depreciation	30,300	23,617	53,917
Legal And Accounting	3,953		3,953
Utilities	15,568	3,731	19,299
Telephone	1,200	449	1,730
Vehicle Expense	2,131	2,253	4,384
Miscellaneous	3,157	8,042	11,199
Supplies	13,233	13,743	26,976
Equipment	2,854	-	2,854
MSF Checks and Bank Charges	306	216	418
	<u>106,323</u>	<u>106,344</u>	<u>212,667</u>
Operating Income:	22,410	(9,009)	(7,599)
Nonoperating Revenues (Expenses):			
Interest Expense	(16,682)	(21,490)	(38,172)
Interest Income	2,544	538	3,082
Legal & Audit - Net		3,908	3,908
Special Revenues		19,987	19,987
	<u>(14,138)</u>	<u>(18,065)</u>	<u>(32,203)</u>
Total	(5,728)	3,134	(16,894)
Net Income:	1,732	(26,893)	(28,161)
Price Period Adjustment	1,451		1,451
Beginning Fund Balance	489,661	385,294	794,355
Ending Fund Balance:	492,743	278,398	771,141

See accompanying notes and accountants' report.

**TOWN OF GREENLAND
STATEMENT OF CASH FLOWS
PROPRIETARY FUND TYPES
FOR THE YEAR ENDED JUNE 30, 1998**

Cash Flows From Operating Activities:	
Operating Loss	(7,399)
Adjustment to Reconcile Operating Loss to Net Cash	
Provided by Operating Activities:	
Depreciation	55,922
Increase in Accounts Receivable	3,689
Decrease in Accrued Interest	(12,250)
Decrease in Accounts Payable	256
Decrease in Customer Deposits	-436
Increase in Interfund Payables	22,536
Increase in Interfund Receivables	(20,744)
	58,236
Net Cash Provided by Operations	42,877
Cash Flows From Capital and Related Financing Activities:	
Increase in Fixed Assets	
Purchase of Truck	(2,980)
Net Cash Used by Capital and Related Financing Activities	(2,980)
Cash Flows From Investing Activities:	
Operating Transfer	19,687
Principal Reductions	(27,000)
Interest Payments	(38,062)
Interest Income	3,432
Grant Net	3,999
	(37,000)
Net Increase in Cash	2,573
Cash At Beginning Of Year	171,459
Cash At End Of Year	174,032

CASH SHOWN ON BALANCE SHEET

Current Assets	
Cash - Unrestricted	61,490
Cash - Restricted	112,540
	174,032

TOWN OF GIBBLAND, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1998

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES -

The accounting and reporting policies of the Town of Gibbland, Louisiana, conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Municipal Audit and Accounting Guide, and to the industry audit guide, Audit of State and Local Governmental Units.

The following is a summary of certain significant accounting policies.

FINANCIAL RESPONSIBILITY

This report includes all funds and account groups which are controlled by or dependent on the Town executive and legislative branches (the Mayor and Board of Aldermen), except for the Gibbland Housing Authority. Control by or dependence on the Town was determined on the basis of budget adoption, taxing authority to issue debt, election or appointment of governing body, and other general oversight responsibility.

A. Fund Accounting

The accounts of the Town of Gibbland are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into one generic fund type and one broad fund category as follows:

GOVERNMENTAL FUNDS

General Fund - The General Fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Fund - The Special Revenue Fund is the operating fund for specific activities received for specific purposes. The fund consists entirely of receipts for the Gibbland Summer Food Program.

PROPRIETARY FUND

Enterprise Fund - Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (or losses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of net-cost/saved, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purpose.

TOWN OF CHERLAND, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 1998

Fund Assets Account Group - The accounting and reporting treatment applied to the fund assets associated with a fund are determined by its measurement focus. All governmental fund type operations are accounted for on a spending, or "financial flow" measurement focus and only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (revenues and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Fund assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fund Assets Account Group, rather than in governmental funds. Public domain ("infrastructure") fixed assets consisting of certain improvements other than buildings, including roads, bridges, sidewalks, and drainage improvements, are not capitalised. No depreciation has been provided on general fixed assets.

All fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are stated at their estimated fair value on the date donated.

General Long-Term Debt - Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. Long-term liabilities expected to be financed from Enterprise Funds. At June 30, 1998, the Town had no General Long-Term Debt.

B. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Temporary-assessed income, gross receipts, and sales taxes are considered "measurable" when in the hands of collecting governments and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their liability status certain.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is principle and interest on long-term debt is recognized when due.

C. Budgets and Budgetary Accounting

The Town did adopt a budget for the fiscal year ended June 30, 1998, however, since the financial statements were prepared using a different method, a budget to actual has not been prepared, except for the Summer Food Program.

TOWN OF GREENLAND, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 1998

D. Advances to Other Funds

Amounts shown as "advances" to other funds are not expected to be available or spendable during the next accounting cycle. However, amounts designated as "due from other funds" are considered "available spendable resources."

E. Fixed Assets-Proprietary Fund

Depreciation of all exhaustible fixed assets used by the proprietary fund are charged as an expense against operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful life using the straight-line method over the estimated useful lives of 3-40 years.

G. Accumulated Unpaid Vacation, Sick Pay and Other Employee Benefits and Pensions Amounts

Accumulated vacation, sick pay and other employee benefits and pensions are not material and are therefore not accrued.

H. Total Columns on Combined Statements

Total columns on the combined statements are captioned "Miscellaneous Only" to indicate that they are presented only to facilitate financial analysis. Data in those columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

(2) - Cash and Cash Equivalents

The Town's cash at June 30, 1998, are categorized below to give an indication of the level of risk assumed by the Town at year end. Category 1 includes cash that is insured or registered, or securities held by the Town or its agent in the Town's name. Category 2 includes uninsured and unregistered cash and investments, with securities held by the counter party or by its trust department or agent, but in the Town's name. Category 3 includes uninsured and unregistered cash and investments, with securities held by the counter party or by its trust department or agent but not in the Town's name. In accordance with GASB 3, this category includes certificates of deposit or money market accounts that are collateralized with securities held by the pledging financial institution or by its trust department or agent but not in the Town's name, although balances so collateralized meet the requirements of state law.

	Category			Bank Balances
	1	2	3	
Cash in Bank	108,890	88,129	0	197,019

(3) - Ad Valorem Taxes

The Town considers ad valorem taxes receivable at December 31 and recognized income in the year of assessment.

TOWN OF GIRSLAND, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 1998

For the year ended June 30, 1998, taxes of 20,361 were levied on property with assessed valuations totaling \$ 1,664,680 and were dedicated entirely for general purposes.

In addition, taxes of 1,618,870 were levied on property with assessed valuations totaling \$ 19,169 and were dedicated entirely to the Proprietary Fund to pay off debt.

Total taxes originally levied were \$ 20,363, of which approximately \$11,820 was assessed on residential property and \$ 8,481 was assessed on commercial property for general purposes. Total taxes of \$ 19,169 were assessed for the Proprietary Fund.

	<u>Property Tax Calendar</u>
Assessment Date	June 30, 1997
Levy Date	October 31, 1997
Tax Bills Mailed	October 15, 1997
Due Taxes Are Due	December 31, 1997
Penalties and Interest Are Added	December 31, 1997
Lien Date	January 15, 1998
Anticipated Tax Sale	February 25, 1998

Assessed values are established by the Lincoln Parish Tax Assessor each year.

(4) - Fixed Assets

A summary of the changes in fixed assets for the year ended June 30, 1998, is shown below:

General Fixed Asset Account Group

	Balance	Additions	Deletions	Balance
Land	23,463	\$	\$	23,463
Building & Improvements	45,515			45,515
Vehicles	28,100			28,100
Furniture & Equipment	138,810			138,810
Total	238,088	\$ -0-	\$ -0-	238,088

TOWN OF ORBISLAND, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 FOR THE YEAR ENDED JUNE 30, 1998

Proprietary Fund

	6/30/97	Additions	Deletions	6/30/98
Land	49,175			49,175
Buildings	7,935			7,935
Sewer System	1,016,360			1,016,360
Water System	911,811			911,811
Equipment	7,500			7,500
Improvements	142,460			142,460
Vehicle		2,500		2,500
	2,135,241			2,135,241
Accumulated Depreciation	(704,332)	(35,822)		(740,154)
Net Fixed Assets	1,410,929	(33,022)		1,357,907

		Water Fund		Sewer Fund
Summary:				
Land	49,175			
Buildings	7,935			
Sewer System				1,016,360
Water System	911,811			
Equipment	7,500			
Water Improvements	142,460			
Vehicle	1,250			
	1,128,131			1,016,660
Accumulated Depreciation	(481,733)			(358,499)
Net	646,398			658,161

(5) - Long-Term Debt - Proprietary Fund

The following is a summary of long-term debt transactions for the Town for the year ended June 30, 1998:

	Total	Water	Sewer
Notes Payable, July 1, 1997	806,065	370,000	436,065
Principal Payments	(27,000)	(11,000)	(16,000)
Notes Payable, June 30, 1998	779,065	359,000	420,065

TOWN OF GIBSLAND, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 1998

Notes payable at June 30, 1998, consists of one notes payable to the U.S. Department of Agriculture - Farm Service Administration. The basic data on the notes is summarized below:

			Total	Water	Sewer
Loan 91 81	11/20/80	5.00%	317,000	317,000	
Loan 92 81	07/15/83	5.00%	83,958		83,958
Loan 92 82	07/15/83	5.00%	169,000		169,000
Loan 92 83	07/15/83	5.00%	84,160		84,160
Loan 91 85	11/20/80	5.00%	42,000	42,000	
Loan 92 86	08/08/83	6.75%	84,160		84,160
			-----	-----	-----
		Total	770,285	359,000	420,285
			-----	-----	-----

(6) - Interfund Receivables and Payables

At June 30, 1998, interfund receivables and payables were as follows:

	Interfund Receivables	Interfund Payables
General Fund	15,985	40,488
Water Fund	85,145	43,125
Sewer Fund	94,208	51,647
	-----	-----
Total	195,338	135,260
	-----	-----

(7) - Pension and Retirement Plan

The Town does not provide pension or retirement plan benefits to any employees.

(8) - Depreciation Funds Deficit

The deficit in the Proprietary Fund retained earnings - unreserved is created mainly by depreciation. The deficits are expected to be removed in the subsequent years revenues.

(9) - Per Diem Payments to Mayors and Aldermen

Carol Key	Mayor	735
Jac H. Youngblood, Jr	Alderman	350
Dawson Anglin	Alderman	350
Judy Shaffer	Alderman	275
Mary Hochelle	Alderman	337
Raul Fontenot	Alderman	132

Total Per Diem Payments		\$ 2,087

TOWN OF GIBSLAND, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 1998

(19) - Related Organizations

The Town has set up the Gibsland Housing Authority. That entity is a legally separate entity from the Town of Gibsland, which is not financially responsible for the Gibsland Housing Authority.

For the year ended June 30, 1998, there were no related party transactions.

WILLIAM D. EDWARDS

Certified Public Accountant
A Professional Accounting Corporation
Member: AICPA / Society of CPA's

Independent Accountant's Report on Applying Agreed-Upon Procedures

To the Management of Town of Gibeland, Louisiana

I have performed the procedures included in the *Louisiana Government Audit Guide* and enumerated below, which were agreed to by the management of Town of Gibeland, Louisiana and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about Town of Gibeland's compliance with certain laws and regulations during the year ended June 30, 1998 included in the accompanying *Louisiana Declaration (Declaration)*. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified user of the report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

1. Select all expenditures made during the year for material and supplies exceeding \$5,000, or public works exceeding \$50,000, and determine whether such purchases were made in accordance with LSA-RS 38:221-1-251 (the public bid law).

I examined such disbursement records which indicated no purchases which would require the public bidding requirements.

Code of Ethics for Public Officials and Public Employees

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42:1481-1:134 (the code of subject), and a list of outside business interest of all board members and employees, as well as their immediate families.

Management provided me with the required list including the noted information.

3. Obtain from management a listing of all employees paid during the period under examination.

Management provided me the required list.

4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedure (5) were also included on the listing obtained from management in agreed-upon procedure (2) as immediate family members.

None of the employees included on the list of employees provided by management in agreed-upon procedure (5) appeared on the list provided by management in agreed-upon procedure (2).

Budgeting

5. Obtain a copy of the legally adopted budget and all amendments.

Management provided me with a copy of the original budget.

6. Trace the budget adoption and amendments to the minute book.

I traced the budget approval to the minute book dated September 23, 1996.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenue or expenditures exceed budgeted amounts by more than 5%.

The General Fund actual revenue was less than budget, however actual expenses were less by more resulting in net income. The Water Fund did not exceed the budget by more than 5%. The Sewer Fund Revenue and Expenses exceeded over 5% - the expenses were over the revenue resulting in a Net Loss for the year.

Accounting and Reporting

8. Randomly select 6 disbursements made during the period under examination and:
a) trace payments to supporting documentation as to proper amount and payee;

I examined supporting documentation for each of the six selected disbursements and found that all six checks were for proper amount and payee.

- b) determine if payments were properly coded to the correct fund and general ledger account; and

All six checks were coded to the correct fund and general ledger account.

- c) determine whether payments received approval from proper authorities.

Inspection of all six checks showed two signatures on each check indicating approval from the Town Clerk and the Mayor.

Meetings

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA-RS 42:1 through 42:17 (the open meetings law).

Town of Gibsland, Louisiana is only required to post a notice of each meeting and the accompanying agenda on the door of the district's office building. Management has asserted that such documents were properly posted.

Debt

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds, or like indebtedness.

I inspected copies of all bank deposit slips for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds, or like indebtedness.

Advances and Donations

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

A reading of the minutes of the district for the year indicated no approval for the payments noted.

I was not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, I do not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the use of management of Town of Gibsland, Louisiana and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.



William D. Edwards, CPA
November 17, 1998

LOUISIANA ATTESTATION QUESTIONNAIRE

RECEIVED

June 3, 1998 Date

DEC 10 1998

MAYOR

William D. Edwards, CPA AFAC

718 N. Trenton
Baton Rouge, La. 71270

(Auditor)

In connection with your compilation of our financial statements as of June 30, 1998 and for the period then ended, and as required by Louisiana Revised Statute 24:513 and the Louisiana Governmental Audit Guide, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulations and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of 6-30-98 (date).

Public Bid Law

It is true that we have complied with the public bid law, LSA-RS Title 38:2212, and, where applicable, the regulations of the Division of Administration, State Purchasing Office.

Yes No **Code of Ethics for Public Officials and Public Employees**

It is true that no employees or officials have accepted anything of value, whether in the form of service, loan, or promise, from anyone that would constitute a violation of LSA-RS 42:1181-1124.

Yes No

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1988, under circumstances that would constitute a violation of LSA-RS 42:1189.

Yes No **Budgeting**

We have complied with the state budgeting requirements of the Local Government Budget Act (LSA-RS 39:1381-14) or the budget requirements of LSA-RS 39:43.

Yes No

LOUISIANA ATTESTATION QUESTIONNAIRE

Accounting and Reporting

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by LSA-RS 44:1, 44:2, 44:31, and 44:38.

Yes No

We have filed our annual financial statements in accordance with LSA-RS 24:514, 23-400, and/or 24-82, as applicable.

Yes No

We have had our financial statements audited or compiled in accordance with LSA-RS 24:511.

Yes No

Meetings

We have complied with the provisions of the Open Meetings Law, provided in RS 42:1 through 42:12.

Yes No

Debt

If in fact we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, and LSA-RS 43:2403.06,

Yes No

Advances and Bonuses

If in fact we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 34 of the 1974 Louisiana Constitution, LSA-RS 14:138, and AG opinion 79-729.

Yes No

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the foregoing laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We acknowledge our responsibility to disclose to you any known noncompliance with any laws subsequent to the issuance of your report.

LOUISIANA ATTESTATION QUESTIONNAIRE

<u>Clis Rey</u>	<u>Mayor</u>	
	<u>Chairman</u>	Date
	<u>Treasurer</u>	Date
	<u>President</u>	Date

Note-Quasi-public entities should delete reference to the above statutes, unless required to follow such laws by contract with their public funding agencies. The quasi-public entities should include a representation that they have complied with the contractual provisions under which they have received state and/or local funds.