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CITY OF OAKDALE, LOUISIANA

Financial Report

Year Ended June 30, 1999

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, orally and of her appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: SEP 23 1999

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Our audit was made for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying financial information listed as "Supplemental Information" in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements of the City of Oakdale, Louisiana. Such information, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements taken as a whole.

The financial information for the preceding year, which is included for comparative purposes, was taken from the financial report for that year in which an unqualified opinion on the financial statements of the City of Oakdale, Louisiana was expressed.

In accordance with Government Auditing Standards, we have also issued our report dated August 31, 1998, on our consideration of the City of Oakdale's internal control over financial reporting and on tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Lowell, Bates & Associates

A Corporation of Certified Public Accountants

Bossierette, Louisiana

August 31, 1998



**Darnall, Sikes
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August 30, 1998

Mr. Mayor Robert Alderson
City of Oakdale
1000 Maplewood
Metairie, Louisiana 70002
Attention: Mr. Alderson
Mr. Alderson, Mr. Alderson
Mr. Alderson, Mr. Alderson
Mr. Alderson, Mr. Alderson
Mr. Alderson, Mr. Alderson
Mr. Alderson, Mr. Alderson
Mr. Alderson, Mr. Alderson
Mr. Alderson, Mr. Alderson
Mr. Alderson, Mr. Alderson
Mr. Alderson, Mr. Alderson

**Independent Auditor's Report on
Compliance and an Internal Control over
Financial Reporting Based on an Audit of Basic
Financial Statements Performed in Accordance
with Government Auditing Standards**

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The Honorable Mayor Robert Alderson
and Members of the Board of Aldermen
City of Oakdale, Louisiana

We have audited the financial statements of the City of Oakdale, Louisiana, primary government, as of and for the year ended June 30, 1998, and have issued our report thereon dated August 31, 1998. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City of Oakdale's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed a certain instance of noncompliance that is required to be reported under *Government Auditing Standards*, which is described in the accompanying schedule of findings and questioned costs as item 98-2.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City of Oakdale's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the City of Oakdale's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. Reportable conditions are described in the accompanying schedule of findings and questioned costs as items 98-1 and 98-3.

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A material weakness is a condition in which the design or operation of one or more of the internal control structure components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control structure over financial reporting would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, of the reportable conditions described above, we consider items 95-1, and 95-2 to be a material weakness.

This report is intended for the information of the Board of Aldermen, management and federal auditing agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Dorland, Allen & Finkbeiner

A Corporation of Certified Public Accountants

Lafayette, Louisiana

August 31, 1998

**PRIMARY GOVERNMENT FINANCIAL STATEMENTS
(CONDENSED STATEMENTS - OVERVIEW)**

CITY OF OAKDALE, LOUISIANA

Combined Balance Sheet - All Fund Types and Account Groups
June 30, 1998

ASSETS AND OTHER DEBITS	Governmental Fund Types			Capital Projects
	General	Special Revenue	Debt Service	
Cash	\$ 358,156	\$ 358,401	\$ 183,154	\$ 9,123
Receivables	165,999	65,603	3,790	-
Prepaid expenditures	16,415	-	-	-
Investments	-	-	115,000	-
Due from other funds	123,745	17,566	-	-
Restricted assets	-	-	-	-
Fixed assets - net, when applicable, of accumulated depreciation	-	-	-	-
Other assets	-	-	-	-
Amount available to debt service funds	-	-	-	-
Amount to be provided for retirement of general long-term debt	-	-	-	-
Total assets and other debits	\$ 664,315	\$ 551,571	\$ 301,944	\$ 9,123
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts and contracts payable	\$ 181,903	\$ 6,389	\$ -	\$ -
Other current liabilities	-	-	-	-
Due to other funds	479,867	187,500	-	-
Liabilities payable from restricted assets	-	-	-	-
Bonds payable	-	-	-	-
Estimated liabilities for claims and judgments	-	-	-	-
Certificates and notes payable	-	-	-	-
Total liabilities	661,770	284,289	-	-
Equity and other credits:				
Investments in general fixed assets	-	-	-	-
Trust fund capital	-	-	-	-
Retained earnings (accumulated deficit) -				
Reserved	-	-	-	-
Unreserved	-	-	-	-
Fund balances -				
Reserved for capital projects	-	-	-	9,123
Reserved for prepaid expenditures	36,639	-	-	-
Reserved for debt service	-	-	301,906	-
Unreserved - undesignated	-	128,294	-	-
Total equity and other credits	36,639	128,294	301,944	9,123
Total liabilities and fund equity	\$ 698,409	\$ 412,583	\$ 301,944	\$ 9,123

The accompanying notes are an integral part of this statement.

Proprietary Fund Type Enterprise	Proprietary Fund Type Water, Sewer	Accounts Groups		Totals (Millions/Dollars Only)	
		General Fixed Assets	General Long-Term Debt	1999	1997
\$ 43	\$ 12,309	\$ -	\$ -	\$ 705,276	\$ 544,850
168,185	-	-	-	405,438	382,568
2,796	-	-	-	19,771	18,368
-	-	-	-	115,800	109,094
162,189	393,607	-	-	1,800,895	713,983
970,691	-	-	-	393,691	386,135
4,587,334	-	7,493,628	-	12,282,762	12,163,417
1,028	-	-	-	1,818	1,988
-	-	-	804,988	804,988	804,558
-	-	-	1,690,788	1,690,788	1,689,085
<u>\$ 5,692,117</u>	<u>\$ 606,616</u>	<u>\$ 7,493,628</u>	<u>\$ 1,902,288</u>	<u>\$ 17,080,647</u>	<u>\$ 16,629,158</u>
\$ 74,440	\$ -	\$ -	\$ -	\$ 181,242	\$ 165,089
317	43,937	-	-	44,244	74,405
180,668	942,369	-	-	1,365,994	713,900
158,442	-	-	-	105,842	107,562
-	-	-	1,961,048	1,961,048	2,218,795
-	-	-	31,248	31,248	30,248
258,008	-	-	-	230,880	229,008
344,658	606,836	-	1,982,288	3,981,211	3,523,202
-	-	7,693,428	-	7,693,428	7,558,132
4,844,215	-	-	-	4,996,299	5,071,851
115,899	-	-	-	113,886	108,879
35,117	-	-	-	55,117	(112,834)
-	-	-	-	6,123	32,215
-	-	-	-	16,425	16,632
-	-	-	-	381,998	345,338
-	-	-	-	128,294	129,284
3,027,249	-	7,693,428	-	13,179,446	13,166,027
<u>\$ 5,692,117</u>	<u>\$ 606,616</u>	<u>\$ 7,693,428</u>	<u>\$ 1,982,288</u>	<u>\$ 17,118,647</u>	<u>\$ 16,617,582</u>

CITY OF CHARLOTTE, LOUISIANA

**Condensed Statement of Revenues, Expenditures, and Changes in Fund Balances -
All Environmental Fund Types
Year Ended June 30, 1999**

	General	Special Revenue	Debt Service	Capital Projects	Totals (Millions of Dollars)	
					1998	1999
Revenues:						
Taxes	\$ 346,531	\$ 675,687	\$ 61,674	\$ -	\$ 1,294,890	\$ 1,201,916
Fees and permits	170,661	-	-	-	170,662	163,644
Inter-governmental	119,713	1,171	-	-	120,884	118,110
Charges for services	17,215	-	-	-	17,215	9,919
Fines and forfeits	34,389	-	-	-	34,389	28,179
Miscellaneous	400,644	7,082	30,794	6,492	434,912	308,208
Total revenues	1,419,833	683,940	92,468	6,492	2,102,733	1,860,462
Expenditures:						
Current:						
General government	568,689	16,566	-	-	585,255	583,114
Public safety	584,531	136,581	-	-	721,112	671,964
Health and recreation	117,542	-	-	-	117,542	175,199
Public works	361,621	-	-	-	361,621	354,173
Capital outlay	-	26,875	-	39,644	66,519	566,171
Debt service:						
Principal retirement	5,573	-	28,142	-	33,715	372,694
Interest and fiscal charges	-	-	398,200	-	398,200	178,490
Total expenditures	1,435,221	183,422	426,342	39,644	2,294,589	2,670,496
Excess (deficiency) of revenues over expenditures						
	(135,388)	(100,422)	(293,862)	(33,152)	(462,776)	(809,034)
Other financing sources (uses):						
Operating transfers in	631,280	85,360	398,780	-	1,405,320	1,285,118
Operating transfers out	(61,771)	(788,798)	(3,148)	-	(853,717)	(873,452)
Proceeds from capital leases	21,668	-	-	-	21,668	-
Total other financing sources (uses)	591,177	(703,438)	395,632	-	283,371	411,666
Deficiency of revenues and other sources over expenditures and other uses						
	(117)	-	(41,230)	(33,152)	(84,599)	(497,368)
Fund balances, beginning	36,652	129,299	303,158	31,275	500,384	504,648
Fund balances, ending	\$ 36,435	\$ 129,299	\$ 261,928	\$ -	\$ 427,662	\$ 507,280

The accompanying notes are an integral part of this statement.

CITY OF MONROE, LOUISIANA

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual
All Governmental Fund Types
Year Ended June 30, 1999

	General Fund			Special Revenue Funds		
	Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)
Revenues:						
Taxes	\$ 346,000	\$ 348,103	\$ (21,103)	\$ 990,493	\$ 974,487	\$ (15,996)
License and permits	140,000	179,662	39,662	-	-	-
Intergovernmental	67,200	119,710	52,510	3,108	4,171	(1,063)
Charges for services	4,500	12,216	7,716	-	-	-
Fees and forfeits	24,500	24,800	(200)	-	-	-
Miscellaneous	149,600	890,611	741,011	6,800	7,990	(1,190)
Total revenues	1,041,800	1,875,102	833,302	1,000,401	994,748	(55,653)
Expenditures:						
Current:						
General government	210,000	584,689	374,689	15,087	18,966	(3,879)
Public safety	371,000	584,570	213,570	603,303	746,981	143,678
Health and recreation	66,427	117,642	51,215	-	-	-
Public works	380,873	360,470	(20,403)	-	-	-
Capital outlay	-	-	-	(1,500)	26,874	28,374
Debt service:						
Principal retirement	-	5,170	5,170	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total expenditures	1,028,300	1,652,351	624,051	1,619,900	1,803,802	183,902
Excess (deficiency) of revenues over expenditures	13,500	222,751	209,251	380,501	190,946	(189,555)
Other financing sources (uses):						
Operating transfers in	800,000	671,160	(128,840)	20,000	65,261	(45,739)
Operating transfers out	(100,000)	(92,770)	7,230	(700,000)	(768,798)	(68,798)
Proceeds from capital leases	-	21,068	21,068	-	-	-
Total other financing sources (uses)	700,000	599,458	(100,542)	(680,000)	(703,537)	(23,537)
Excess (deficiency) of revenues and other sources over expenditures and other uses	17,500	(70)	(69,100)	(299,499)	-	(300,000)
Fund balances, beginning	16,622	26,602	9,980	129,294	129,294	-
Fund balances, ending	\$ 34,122	\$ 26,532	\$ (7,590)	\$ (170,205)	\$ (173,714)	\$ (3,509)

Data Service Funds			Capital Projects Fund		
Budget	Actual	Variance: Favorable (Unfavorable)	Budget	Actual	Variance: Favorable (Unfavorable)
\$ 31,880	\$ 42,678	\$ 10,798	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	92,940	-	(92,940)
-	-	-	-	-	-
-	-	-	-	-	-
7,175	10,984	3,809	-	4,492	4,492
28,705	31,694	2,989	92,940	4,492	(88,448)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	92,940	28,644	64,296
178,778	251,428	(72,650)	-	-	-
178,678	250,293	(71,615)	-	-	-
(89,444)	(41,724)	(47,720)	(92,940)	28,644	(64,296)
-	-	-	-	-	-
(188,488)	(268,861)	(80,373)	(12,708)	(23,152)	(10,444)
112,400	128,761	16,361	-	-	-
-	(1,141)	(1,141)	-	-	-
-	-	-	-	-	-
112,400	128,620	16,220	-	-	-
-	-	-	-	-	-
(84,084)	(41,658)	(42,426)	(1,708)	(23,152)	(21,444)
383,316	343,308	(40,008)	(32,211)	38,719	(6,442)
\$ 258,328	\$ 261,988	\$ 3,660	\$ 29,343	\$ 9,121	\$ 20,222

The accompanying notes are an integral part of this statement.

CITY OF ORLALE, LOUISIANA

Comparative Statements of Revenues, Expenses, and Changes in Retained Earnings
Enterprise Fund
Utility Fund
Years Ended June 30, 1998 and 1997

	1998	1997
Operating revenues:		
Utility sales - net	\$ 593,713	\$ 588,518
Service and miscellaneous charges	86,458	71,318
Total operating revenues	680,171	659,836
Operating expenses:		
Salaries	128,425	134,568
fringe benefits	86,432	21,118
Supplies	42,498	57,488
Repairs and maintenance	77,291	53,853
Auto and truck expenses	6,507	11,711
Utilities	151,848	141,344
Insurance	13,658	13,664
Rent/leases	5,532	4,478
Other	177,348	115,868
Depreciation	243,721	303,888
Total operating expenses	880,258	980,406
Operating income	181,873	36,432
Nonoperating revenues (expenses):		
Special assistance	34,812	121,118
Interest earned	32,718	31,673
Interest expense	(25,957)	(31,265)
Grant revenue	37,864	130,158
Grant expense	(39,518)	(41,203)
Total nonoperating revenues	81,819	190,481
Income before operating transfers	164,492	142,389
Operating transfers out	(181,218)	(131,867)
Net income (loss) before the add back of depreciation on federal grants	2,976	(29,478)
Add: Depreciation on fixed assets acquired by capital grants that reduces contributed capital from capital grants	190,612	178,791
Net increase (decrease) in retained earnings	193,588	(9,481)
Retained earnings (accumulated deficit), beginning	(224,731)	27,986
Retained earnings (accumulated deficit), ending	\$ 68,857	\$ 18,505

The accompanying notes are an integral part of this statement.

CITY OF OAKDALE, LOUISIANA
Enterprise Fund
Utility Fund

Comparative Statements of Cash Flows
Years Ended June 30, 1998 and 1997

	1998	1997
Cash flows from operating activities:		
Operating income	\$ 180,813	\$ 36,432
Adjustments to reconcile operating income to net cash provided by operating activities -		
Depreciation	318,751	313,888
Amortization	962	2,195
Changes in assets and liabilities		
Prepaid expense	-	-
Customer receivables	(38,983)	(3,874)
Due from Water Board	(213,583)	(38,796)
Other receivables	(3,396)	11,844
Accounts payable	63,622	66,813
Other current liabilities	(468)	(218)
Due to General Fund	2,096	3,536
Total adjustments	(25,242)	(38,796)
Net cash provided by operating activities	155,571	(2,062)
Cash flows from municipal financing activities:		
Government subsidies	74,932	125,079
Increase in customer deposits - net	1,080	2,000
Operating transfer out	(360,704)	(377,887)
Grant revenue	17,081	128,792
Net cash used by municipal financing activities	(167,611)	(22,016)
Cash flows from capital and related financing activities:		
Contributed capital	73,790	168,580
Acquisition of property, plant and equipment	(75,794)	(668,580)
Grant expenditures	(39,828)	(338,750)
Repayments of advance bonds and other indebtedness	(43,000)	(125,000)
Interest paid on long-term debt	(23,164)	(21,242)
Net cash used by capital and related financing activities	(108,096)	(424,992)
Cash flows from investing activities:		
Proceeds from the maturity of investments	104,511	104,180
Purchase of investments	(135,004)	(108,511)
Interest received on investments	12,710	11,624
Net cash provided by investing activities	(17,783)	(12,707)
Net increase (decrease) in cash and cash equivalents	(27,819)	(34,205)
Cash and cash equivalents, beginning of period	277,249	311,454
Cash and cash equivalents, end of period	\$ 249,430	\$ 277,249

The accompanying notes are an integral part of this statement.

CITY OF OAKDALE, LOUISIANA

Notes to Financial Statements

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Oakdale, Louisiana, is an incorporated municipality under the provisions of the Louisiana Act. The City operates under a Mayor/Board of Aldermen form of government.

The financial statements of the City of Oakdale, Louisiana have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units, except for the omission of all component units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The more significant of the City's accounting policies are described below.

A. Reporting Entity

The City of Oakdale, Louisiana, is a municipal corporation governed by an elected board. These financial statements present only the financial activity of the City of Oakdale, Louisiana, (the primary governmental). They do not include the data of the component units necessary for reporting in conformity with generally accepted accounting principles.

B. Fund Accounting

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

The funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental Fund Types -

General Fund

The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

CITY OF DARDARE, LOUISIANA

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

Debt Service Funds

Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Fund

The Capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

Proprietary Fund Type -

Enterprise Fund

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The City of Dardare's enterprise fund is the Utility Fund.

Proprietary Fund Type -

Money Market Account

The Money Market account is used to account for the operating checking account used by the City.

C. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current

CITY OF OAKDALE, LOUISIANA

Notes to Financial Statements

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets.

The proprietary fund is accounted for on a flow of economic resources measurement basis. With this measurement basis, all assets and all liabilities associated with the operation of this fund are included in contributed capital and retained earnings components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

The modified accrual basis of accounting is used by all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined, and "available" means the amount is collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Those revenues susceptible to accrual are property taxes, franchise taxes, grants, interest revenues, and charges for services. Fines, permits, and license revenues are not susceptible to accrual because generally they are not measurable until received in cash.

The accrual basis of accounting is utilized by the proprietary fund. Under this method, revenues are recorded when earned, and expenses are recorded as the time liabilities are incurred, with the following exceptions:

1. Utility services earned between billing cycles are not recognized as revenue until actually billed. Such amounts would not be reported in the financial statements.
2. Purchases of various operating supplies are regarded as expenditures at the time purchased. Inventories, if any, are not material.

B. Budgetary

Operating budgets of proposed expenditures and the means of financing them were adopted for all governmental funds, consistent with generally accepted accounting principles. Budgetary amounts are as originally adopted or as amended by the Board of Aldermen. Budgetary amendments involving the transfer of funds from one fund to another require approval of the Board of Aldermen. All budgetary appropriations lapse at the end of each fiscal year.

CITY OF OAKDALE, LOUISIANA

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Accounting

The City does not use the memorandum method of accounting.

E. Cash and Investments

Cash includes amounts on hand and in demand deposits. Investments are stated at cost.

For the purpose of the statement of cash flows, management considers all highly liquid investments, including restricted assets, with a maturity of three months or less when purchased, to be cash equivalents.

G. Short-Term Inverked Receivable/Payable

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from/other funds" or "due to/other funds" on the balance sheet.

H. Restricted Assets

Certain Utility System Enterprise Fund assets are classified as restricted assets because their use is limited by applicable bond covenants or action of the Board of Aldermen. "Customers Deposit Accounts" report funds received from customers for utility deposits. The "Debt Service Account" segregates resources accumulated for debt service payments of the certificates of indebtedness over the next twelve months. The "Construction Account" segregates the proceeds of the certificates of indebtedness that are restricted for expansion of the sewerage treatment plant. "Sewer Plant Replacement Account" report resources set aside for future replacement of the City's sewerage treatment plant.

I. Fixed Assets

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisitions and construction are reflected as expenditures in governmental funds, and the related assets are reported in the General Fixed Assets Account Group. All purchased fixed assets are valued at historical costs when records are available and at estimated historical costs where no historical records exist. Fixed assets with estimated historical costs of \$75,000 are included in the General Fixed Assets Account Group. Estimated historical costs were determined by management by comparison to costs of similar fixed assets acquired in the same general time frame for which historical cost records were available. Donated fixed assets are valued at their estimated fair market value on the date received.

CITY OF OAKDALE, LOUISIANA

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Public domain ("infrastructure") general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems are not capitalized, as these assets are inseparable and of value only to the City.

Assets in the General Fixed Assets Account Group are not depreciated. Depreciation of buildings, equipment, and vehicles in the proprietary fund type is computed using the straight-line method.

Interest is capitalized on proprietary fund assets acquired with tax-recipient debt. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period.

B. Bond Issuance Costs

In governmental fund types, bond issuance costs are recognized in the current period. Bond issuance costs for the proprietary fund type are deferred and amortized over the term of the bonds using the effective interest method. Bond issuance costs are recorded as deferred charges.

C. Compensated Absences

Vacation and sick leave not used within the fiscal year does not accrue; therefore, no liability for compensated absences is reflected in the financial statements.

L. Long-Term Obligations

Long-term debt is recognized as a liability of a governmental fund when due or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financing resources is reported as a fund liability

of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in that fund.

M. Fund Equity

Contributed capital recorded in the proprietary fund represents capital grants or contributions from developers, customers, or other funds. Reserves represent those portions of fund equity not available for appropriation for expenditures or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

CITY OF OAKDALE, LOUISIANA

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Memorandum Only - Total Columns

Total columns on the financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

G. Comparative Data

Comparative total data for the prior year has been presented in the accompanying financial statements in order to provide an understanding of changes in the government's financial position and operations. However, comparative data has not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

NOTE 2 FISCAL COMPLIANCE - BUDGETS

The City follows these procedures in establishing the budgetary data reflected in the four financial statements:

- A. The City Clerk prepares a proposed budget and submits same to the Mayor and Board of Aldermen no later than fifteen days prior to the beginning of each fiscal year.
- B. A summary of the proposed budget is published and the public is notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
- C. A public hearing is held on the proposed budget after publication of the call for the hearing.
- D. After holding the public hearing and completion of all action necessary to build and implement the budget, the budget is adopted through passage of an ordinance.

CITY OF OAKLAND, LOUISIANA

Notes to Financial Statements

NOTE 2 FIDEL COMPLIANCE – BUDGETS CONTINUED

Budgets for all Governmental Fund types are adopted consistent with state law which provides, in part, that appropriations for the fund cannot exceed estimated revenues plus fund balance. State law requires a budget amendment for General and Special Revenue Funds when revenue collections plus projected revenue collections for the remainder of the year, within a fund, are falling to meet estimated annual budgeted revenues by five percent or more, or when actual expenditures plus projected expenditures are exceeding budgeted expenditures by five percent or more.

NOTE 3 CASH AND INTEREST-BEARING DEPOSITS

Under state law, the City may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The City may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At June 30, 1998, the City has cash and interest-bearing deposits (bank balances) totaling \$1,798,915 as follows:

Demand deposits	\$ 999,868
Time deposits	_____ 799,047
Total	\$ 1,798,915

These deposits are stated at cost, which approximates market. Under state law, these deposits, (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the Federal deposit insurance (cost at all times equal the amount on deposit with the fiscal agent bank). These securities are held in the name of the pledging fiscal agent bank in a holding or custodian bank that is mutually acceptable to both parties. Deposit balances (bank balances) at June 30, 1998 are secured as follows:

Bank balances	<u>\$ 1,298,915</u>
Federal deposit insurance	500,000
Pledged securities (Category 3)	_____ 1,498,915
Total	_____ 1,798,915
Excess	\$ _____

CITY OF OAKDALE, LOUISIANA

Notes to Financial Statements

NOTE 3: CASH AND INTEREST-BEARING DEPOSITS (CONTINUED)

Pledged securities in Category 3 includes uninsured or unregistered investments by which the securities are held by the broker or dealer, or by its trust department or agent, but not in the City's name. Even though the pledged securities are recorded uncollateralized (Category 3) Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the City that the fiscal agent has failed to pay deposited funds upon demand.

NOTE 4: RECEIVABLES

Receivables at June 30, 1998, consisted of the following:

General Fund:	
Accrued franchise taxes receivable	\$ 39,051
Video Police Clearing Revenue	91,009
Other receivables	28,136
Taxes receivable	8,662
Utility System Enterprise Fund:	
Accounts receivable - customers	96,200
Accounts receivable - other governmental entities	15,000
Other receivables	62,056
Special Revenue Funds:	
Sales tax receivable	69,600
Debt Service:	
Accrued interest receivable	1,246
	\$ 603,038

Accounts receivable - customers in the Enterprise Fund is shown net of allowance for doubtful accounts of \$34,341 at June 30, 1998.

CITY OF DARDARE, LOUISIANA

Notes to Financial Statements

NOTE 3: DUE FROM TO OTHER FUNDS

Amounts due from or to other funds at June 30, 1998, consisted of the following:

	<u>Due From Other Funds</u>	<u>Due to Other Funds</u>
General Fund	\$ 117,745	\$ 409,867
Special Revenue Funds:		
Sales Tax Fund	-	186,715
Fire Department Fund	17,584	80,610
Utility Systems Enterprise Fund	162,189	181,668
Miscellaneous Fund	____322,627	____582,328
	\$1,309,951	\$1,380,952

NOTE 4: RESTRICTED ASSETS

Restricted assets, at June 30, 1998, consisted of the following:

	<u>Cash and Cash Equivalents</u>		<u>Investments</u>	<u>Total</u>
Customers' deposit accounts	\$ 71,556	\$ 24,880	\$	\$ 96,436
Debt service account	37,697	-	-	37,697
Construction account	80,618	-	-	80,618
Reserve plant replacement accounts	24,768	89,126	-	113,894
Road Development Fund				
Cash	____12	____-	____-	____12
	\$ 254,651	\$ 114,006	\$	\$ 378,657

CITY OF GADSDALE, LOUISIANA

Notes to Financial Statements

NOTE 7 FINED ASSETS

A summary of changes in general fixed assets follows:

	July 1, 1997	Additions	Deletions	June 30, 1998
Land	\$ 499,783	\$ -	\$ -	\$ 499,783
Buildings	3,264,943	-	-	3,264,943
Improvements other than building	159,315	-	-	159,315
Equipment	712,741	186,465	-	899,206
Automobiles and trucks	802,369	52,822	-	855,191
Total general fixed assets	\$2,379,151	\$ 239,287	\$ -	\$2,618,438

A summary of proprietary fund type property, plant and equipment at June 30, 1998 follows:

Land	\$ 30,940
Water department	1,964,605
Sewer department	6,881,478
General and administrative	89,859
	<u>8,966,882</u>
Less: accumulated depreciation	4,389,622
Net Utility Fund property, plant and equipment	\$4,577,260

In the Utility Systems Enterprise Fund, the following useful lives are used to compute depreciation on fixed assets:

Waterworks:	
Wells	28 years
Storage tanks	48 years
Lines and meters	58 years
Other equipment	8-11 years
Sewerage System:	
Treatment plant	28 years
Pump stations	19-28 years
Lines	58 years
Other equipment	8-11 years

CITY OF OAKDALE, LOUISIANA

Notes to Financial Statements

NOTE 7 FIXED ASSETS (CONTINUED)

Depreciation for the Utility System Enterprise Fund amounted to \$315,751 for the fiscal year.

Interest costs incurred in the Utility System Enterprise Fund amounted to \$23,167 for the fiscal year.

NOTE 8 LIABILITIES PAYABLE FROM RESTRICTED ASSETS

Liabilities payable from restricted assets at June 30, 1998, consisted of the following:

Payable from customers' deposit accounts:	
Customers' deposits	\$ 38,442
Payable from debt service account:	
Certificates of indebtedness	39,000
Payable from construction account:	
Accounts and contracts	100,000
	\$ 205,442

NOTE 9 LONG-TERM DEBT

The following is a summary of bonds and certificates of indebtedness transactions of the City for the year ended June 30, 1998:

	July 1, 1997	Additions	Deductions	June 30, 1998
Capital leases, General Fund	\$ 7,791	\$ 21,800	\$ 5,238	\$ 31,603
General obligation				
bonds	2,316,099	-	278,778	1,937,417
Revenue bonds	101,808	-	45,000	290,808
	\$ 2,425,698	\$ 21,800	\$ 323,976	\$ 2,123,522

CITY OF DARDANNE, LOUISIANA

Notes to Financial Statements

NOTE 6 LONG-TERM DEBT (CONTINUED)

Capital Leases:

Purchase of equipment under capital lease in the amount of \$9,500, payable in 36 monthly installments of \$299, including interest at 6.327% per annum, payable from the General Fund. \$ 4,700

Purchase of equipment under capital lease in the amount of \$21,040, payable in 36 monthly installments of \$644, including interest at 6.338% per annum, payable from the General Fund. _____18,952
\$____32,652

General obligation bonds and certificates of indebtedness:

General Obligation Refunding Bonds, dated 4/11/88, original issue of \$259,687, retired annually in various installment amounts, interest rate of 11% per annum, final maturity at 4/1/99 \$ 202,117

General Obligation Refunding Bonds of Sewerage District No. 1, dated 4/15/89, original issue of \$383,158, retired annually in various installment amounts, interest rate of 1.0% per annum, final maturity at 4/1/14 590,208

Sales Tax Refunding Bonds, Series 1990, dated 10/1/90, original issue of \$499,090, retired annually in various installment amounts, interest rate of 6.5% to 7.7% per annum, final maturity at 2/1/94 460,608

Sales Tax Bonds, Series 1992, dated 8/1/92, original issue of \$499,090, retired annually in various installment amounts, interest rate of 5.3% to 10% per annum, final maturity at 2/1/04 270,808

Certificates of Indebtedness, Series 1993, dated 4/1/93, original issue of \$683,998, retired annually in various installment amounts, interest rate of 6% per annum, final maturity at 4/1/01 351,808

Certificates of Indebtedness, Series 1997, dated 5/1/96, original issue of \$480,000, retired annually in various installment amounts, interest rate at 5.5% per annum, final maturity 5/1/2006 _____426,809

\$1,352,412

CITY OF OAKDALE, LOUISIANA

Notes to Financial Statements

NOTE 9 LONG-TERM DEBT (CONTINUED)

Revenue Bonds and Certificates:

Certificate of Indebtedness, Series 1982, dated 1/1/82, original issued of \$825,000, retired annually in various installments amounts, interest rate of 7% to 8% per annum, final maturity at 11/82

\$ 250,000

The annual requirements to amortize all debt outstanding as of June 30, 1988, (including interest payments of \$868,792) are as follows:

Year Ending June 30,	Capital Leases	General Obligation and Other Long-Term Debt	Revenue	Total
1989	\$ 13,211	\$ 418,297	\$ 70,000	\$ 491,508
2000	8,178	406,161	70,000	484,400
2001	5,050	400,188	71,150	480,475
2002	-	283,281	70,000	354,032
2003	-	288,539	-	288,539
Beyond	-----	852,725	-----	852,725
Total	\$ 26,439	\$ 2,748,182	\$ 282,000	\$ 3,057,021

NOTE 10 RESERVE FOR RETAINED EARNINGS - ENTERPRISE FUND

Changes in reserved retained earnings during the year were as follows:

	Reserve Plant Replacement
Balance, beginning of year	\$ 508,879
Interest earned on investment	8,739
Net transfers from operating	----- (282)
Balance, end of year	\$ 509,336

CITY OF OAKHILL, LOUISIANA

Notes to Financial Statements

NOTE 11: RESERVED FUNDS BALANCES - GOVERNMENTAL FUND TYPES

Reserved fund balances in governmental fund types consisted of the following at June 30, 1998:

General Fund:	
Reserved for prepaid expenditures	\$ 16,625
Debt Service Funds:	
Reserved for debt service	\$ 301,985
Capital Projects:	
Reserved for capital projects	\$ 9,125

NOTE 12: AD VALOREM TAXES

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the City in September or October and are actually billed to the taxpayers in October or November. Billed taxes become delinquent on January 1 of the following year. Revenues from ad valorem taxes are budgeted in the year billed.

The City bills and collects its own property taxes using the assessed values determined by the tax assessor of Allen Parish.

For the year ended June 30, 1998, taxes of 17.40 mills were levied on property with assessed valuations totaling \$13,187,160 and were dedicated as follows:

General corporate purposes	7.00 mills
Fire department	5.75 mills
Debt service	4.65 mills

Total taxes levied were \$229,457.

CITY OF CHENNAI, LOUISIANA

Notes to Financial Statements

NOTE 13 ENTERPRISE FUND - OPERATIONS

The City operates a utility system consisting of a water production and distribution system, and a sewerage transmission and treatment plant. Following is a condensed summary of operations of the Utility System Enterprise Fund.

	Water Department	Sewerage Department	Total Enterprise Fund
Operating revenues	\$ 566,171	\$ 416,680	\$ 982,851
Operating expenses	___288,525	___592,420	___880,945
Operating income (loss)	\$ ___275,325	\$ ___175,760	\$ ___451,085

NOTE 14 SPECIAL REVENUE FUNDS - SALES TAX

A. Sales Tax Obligations

Proceeds of the one percent sales tax are to be used for the purpose of constructing, acquiring, extending, improving, operating and maintaining sewers and sewerage disposal works, waterworks facilities, streets, alleys, bridges, drains and drainage facilities; public buildings, purchasing and acquiring the necessary land, equipment and furnishings for the alignment public works, buildings, improvements and facilities; title to which shall be in the public, or for any one or more said purposes; and for the purpose of paying principal and interest on any bonded or funded indebtedness of the City incurred for any of the said purposes.

Proceeds of the three-fourths of one percent sales tax are dedicated for the purpose of improving, maintaining, and operating the Police and Fire Departments of the City, and for the purpose of paying the costs of the acquisition of equipment for the Department of Public Works.

The City received a total of 40.00 percent of sales tax revenues from these taxpayers.

Company A	9.65
Company B	21.37
Company C	9.80
	<u>40.82</u>

CITY OF OAKDALE, LOUISIANA

Notes to Financial Statements

NOTE 14 SPECIAL REVENUE FUNDS - SALES TAX (CONTINUED)

B. Flow of Funds - Restrictions on Use

Under the terms of the Sales Tax Refunding Bonds, Series 1999, and Sales Tax Bonds, Series 1992, all proceeds derived from the levy and collection of the City's one percent sales tax will be deposited in the Sales Tax Fund, a separate and special bank account established and maintained by the City. Out of the proceeds of the tax an amount in the Sales Tax Fund, after the reasonable and necessary costs and expenses of collection and administration of the tax have been paid, monies remaining are to be used in the following order of priority and for the following special purposes:

1. The establishment and maintenance of a Sales Tax Bond Sinking Fund - 1999 for the payment of bonds and interest as they mature. Monthly transfers of sums equal to one-sixth of the interest falling due on the next interest payment date and one-twelfth of the bond principal falling due on the next principal payment date are to be made to this fund on or before the twentieth day of each month.
2. The establishment and maintenance of a Sales Tax Bond Reserve Fund - 1999. The Reserve Fund is to be retained solely for the purpose of paying the principal and interest on bonds payable from the adjacent Sinking Fund as to which there would otherwise be default. The Reserve Fund is required to be funded in an amount equal to the lesser of (i) 30 percent of the original proceeds of the bonds or (ii) the highest combined principal and interest requirements in any succeeding bond year. The City, simultaneously upon delivery of the bonds, transferred into the Reserve Fund from the bond proceeds a sum equal to the reserve requirement of \$48,800.
3. Any money remaining after making the above required payments may be used for any purpose for which the imposition of the sales tax is authorized or for the purpose of retiring bonds in advance of their maturity.

The City complied with the provisions of the sales tax revenue bond indenture for the year ended June 30, 1998.

CITY OF OAKLAND, LOUISIANA

Notes to Financial Statements

NOTE 15 PENSION PLANS

Eligible employees of the City participate in one of three multiple-employer public employee retirement systems (PERS) which are controlled and administered by separate boards of trustees. These retirement systems provide retirement, disability and death benefits to plan members and their beneficiaries. Benefits under each system are established and amended by state statute. Pertinent information for each system follows:

A. Municipal Employees' Retirement System

The system, established by provisions of Louisiana Revised Statute 11:1731, requires eligible employees to contribute 4.25% of their annual covered salary to the system while the City is required to contribute at the statutory rate of 5.75% of the total annual covered salary. The City's contributions to the system for the years ended June 30, 1988, 1989, 1990 and 1991, were \$21,597, \$27,968, \$19,123, and \$29,728, respectively.

A publicly available financial report that includes financial statements and required supplemental financial information may be obtained by writing to the Municipal Employees' Retirement System, 7837 Office Park Building, Baton Rouge, LA 70809.

B. Municipal Police Employees' Retirement System

The system, established by provisions of Louisiana Revised Statute 11:2211, requires eligible employees to contribute 7.5% of their annual covered salary to the system while the City is required to contribute at the statutory rate of 9.8% of the total annual covered salary. The City's contributions to the system for the years ended June 30, 1988, 1989, 1990, and 1991, were \$15,799, \$28,141, \$27,689, and \$24,698, respectively.

A publicly available financial report that includes financial statements and required supplemental financial information may be obtained by writing to the Municipal Police Employees' Retirement System, P.O. Box 94095, Capital Station, Baton Rouge, LA 70804-9095.

C. Louisiana State Employees' Retirement System

The system, established by provisions of Louisiana Revised Statute 11:401, requires eligible employees to contribute 11.5% of their annual covered salary to the system while the City is required to contribute at the statutory rate of 11.9% of the total annual covered salary. The City's contributions to the system for the years ended June 30, 1988, 1989, 1990, and 1991, were \$1,243, \$1,674, \$1,411 and \$1,208, respectively.

CITY OF DARDALE, LOUISIANA

Notes to Financial Statements

NOTE 16: COMPENSATION OF TOWN OFFICIALS

A detail of compensation paid to the Mayor and Board of Aldermen for the year ended June 30, 1998, follows:

<i>Hubby Almsbury, Mayor</i>	\$24,200
 <i>Aldermen:</i>	
<i>Erwinne Jackson</i>	400
<i>Nathan Benjamin</i>	4,000
<i>Orin Pichon</i>	500
<i>Joop Gaudier</i>	5,000
<i>George A. Ashby II</i>	6,000
<i>Werner Ware</i>	5,000
<i>Greg Strathair</i>	2,100
	<u>\$39,400</u>

NOTE 17: LEASES

The City leases City-owned land and buildings. These leases are classified as operating leases. The terms of the various leases are all one year in length, with no automatic renewal clauses contained in the lease agreements. Under the terms of the lease agreements, there are no restricted rentals, and the City received minimum lease payments totaling \$88,594 during the year ended June 30, 1998. The cost of land and buildings leased totaled \$2,981,804. These items are included in the General Fund Assets Account Group and, accordingly, no depreciation is recorded.

NOTE 18: STATEMENT OF CASH FLOWS

Below is a reconciliation of cash and cash equivalents per the statement of cash flows and the balance sheet:

Cash and cash equivalents	\$254,681
Investments	<u>118,000</u>
	<u>\$372,681</u>

NOTE 19: CONTRIBUTED CAPITAL

During the year ended June 30, 1998, contributed capital in the Utility Fund was increased by capital outlays of federal grant funds totaling \$75,798.

CITY OF OAKDALE, LOUISIANA

Notes to Financial Statements

NOTE 20: EXCESS EXPENDITURES

The following Funds had an excess of expenditures over appropriations for the year ended June 30, 1998:

	<u>Budget</u>	<u>Actual</u>	<u>Excess of Actual over Budget</u>
General Fund	\$1,554,247	\$1,633,320	\$ 79,073
Waste Service:			
Sales tax 1990 & 1992	\$ 126,405	\$ 127,405	\$ 1,000
Special Revenues:			
Sales Tax Fund	\$ 12,202	\$ 16,208	\$ 4,006
Fire Department Fund	\$ 182,813	\$ 192,458	\$ 9,645

NOTE 21: SUBSEQUENT EVENT

The City of Oakdale has issued \$31,849 of Taxable General Obligation Refunding Bonds, Series 1998 for the purpose of advance refunding General Obligation Refunding Bonds, dated April 6, 1989, with an outstanding balance of \$283,217. The City of Oakdale has also issued \$283,874 of Taxable General Obligation Refunding Bonds, Series 1998 for the purpose of advance refunding General Obligation Refunding Bonds, dated April 6, 1989, with an outstanding balance of \$318,200.

SUPPLEMENTAL INFORMATION

SCHEDULES OF INDIVIDUAL FUNDS AND ACCOUNT GROUPS

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

CITY OF CAROLINA, LOUISIANA
General Fund

Comparative Balance Sheets
June 30, 1998 and 1997

	1998	1997
ASSETS		
Cash	\$ 239,156	\$ 117,170
Accounts receivable	165,898	117,307
Prepaid expenditures	18,425	18,633
Due from other funds:		
Utility System Fund	301,689	99,373
Sales Tax Fund	—26,076	—26,076
Total assets	\$ 508,034	\$ 372,953
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	\$ 100,902	\$ 96,750
Due to other funds -		
Fire Department	16,689	16,689
Water Bank	—471,138	—212,681
Total liabilities	—354,557	—212,681
Fund balance:		
Reserved for prepaid expenditures	—18,625	—18,633
Total liabilities and fund balance	\$ 354,557	\$ 231,314

CITY OF DACHSHU, LOUISIANA
General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -
Budget (GAAP Basis) and Actual
Year Ended June 30, 1998
With Comparative Actual Amounts for Year Ended June 30, 1997

	1998		Variance - Favorable (Unfavorable)	1997 Actual
	Budget	Actual		
Revenues				
Taxes	\$ 286,880	\$ 346,552	\$ 59,672	\$ 358,644
Licenses and permits	140,880	176,642	36,662	162,644
Intergovernmental	67,880	138,713	70,833	117,317
Charges for services	4,500	12,315	7,815	8,919
Fees and refunds	24,500	24,588	888	28,179
Miscellaneous	128,642	486,511	357,869	581,158
Total revenues	643,282	1,234,000	590,718	962,661
Expenditures				
Current -				
General government	134,880	164,609	(29,889)	184,180
Public safety	172,880	184,172	(11,702)	162,868
Health and recreation	66,423	137,542	(71,119)	125,195
Public works	382,873	361,625	21,248	382,710
Debt service	-----	3,573	(3,573)	-----
Total expenditures	657,056	631,521	25,535	655,053
Deficiency of revenues over expenditures	113,776	(97,521)	21,255	(82,392)
Other financing sources (uses):				
Operating transfers in	608,599	631,283	(22,684)	746,678
Operating transfers out	(185,800)	(82,772)	93,028	(129,712)
Proceeds from capital leases	-----	21,868	21,868	-----
Total other financing sources	422,799	570,379	(52,420)	616,966
Excess (deficiency) of revenues and other sources over expenditures and other uses	17,444	(17)	17,461	(16)
Fund balance, beginning	16,612	16,632	-----	36,714
Fund balance, ending	\$ 34,056	\$ 16,615	\$ 17,441	\$ 53,698

CITY OF CHARLENE, LOUISIANA
General Fund

Statement of Revenues Compared to Budget (GAAP Basis)
Year Ended June 30, 1998
With Comparative Actual Amounts for Year Ended June 30, 1997

	1998		Variance - Favorable (Unfavorable)	1997 Actual
	Budget	Actual		
Taxes				
All values	\$ 805,000	\$ 87,597	\$ (717,403)	\$ 91,876
Franchise	248,000	211,487	(36,513)	211,789
Beer tax	9,000	19,750	1,750	12,451
Tobacco tax	27,000	34,738	7,738	34,738
	____ 393,000	____ 316,973	____ (76,027)	____ 159,814
Licenses and permits				
Occupational licenses	135,000	115,977	(19,023)	115,742
Building permits	5,000	17,625	12,625	7,882
	____ 140,000	____ 133,602	____ (6,398)	____ 123,624
Inter-governmental:				
Housing authority - in lieu of taxes	15,000	19,800	4,800	17,811
State of Louisiana -				
Revenue sharing	-	3,330	3,330	-
State grant	-	18,415	18,415	46,840
Street maintenance	9,400	6,297	(3,103)	6,298
Water-purifier revenue	45,000	64,947	19,947	48,939
Allen Parish Police Jury -				
Other parish receipts	-	943	943	2,699
	____ 69,400	____ 119,722	____ 50,322	____ 117,227
Charges for services:				
Allen Parish Airport	8,500	11,895	3,395	9,500
Parking lot revenue	-	1,330	1,330	330
	____ 8,500	____ 13,225	____ 4,725	____ 9,830
Fees and forfeits:				
Court Fees	15,000	19,812	(7,198)	17,822
Fines/forfeits	1,000	3,488	1,888	7,337
	____ 16,000	____ 23,300	____ (2,008)	____ 25,159

(continued)

CITY OF DIXONVILLE, LOUISIANA
General Fund

Statement of Revenues Compared to Budget (GAAP Basis)
(Continued)

Year Ended June 30, 2008

With Comparative Actual Accounts for Year Ended June 30, 1997

	2008		Variance - Favorable	2007 Actual
	Budget	Actual		
Miscellaneous				
EMV fee	-	19,348	19,348	-
Interest income	3,958	3,992	(66)	4,448
Rental income	89,008	89,944	(936)	92,827
Cost of prisoners	1,000	1,183	183	1,429
Sale of surplus equipment	3,500	3,893	393	7,568
Granting	198,000	208,926	10,926	144,406
Miscellaneous	<u>71,162</u>	<u>27,408</u>	<u>(43,754)</u>	<u>98,852</u>
	<u>304,682</u>	<u>486,611</u>	<u>181,929</u>	<u>381,558</u>
Total revenues	<u>\$ 1,793,192</u>	<u>\$ 1,829,692</u>	<u>\$ 36,500</u>	<u>\$ 1,793,692</u>

CITY OF GREENALE, LOUISIANA
General Fund

Statement of Expenditures Compared to Budget (GAAP Basis)
Year Ended June 30, 1998
With Comparative Actual Amounts for Year Ended June 30, 1997

	1998		Variance - Favorable (Unfavorable)	1997 Actual
	Budget	Actual		
General government:				
Legislative -				
Salaries	\$ 27,680	\$ 27,680	\$ -	\$ 27,680
Retirement	3,480	3,134	346	3,735
Employee health insurance	2,190	2,190	(146)	3,637
Payroll taxes	634	629	117	237
Travel and meetings	435	49	386	1,384
Dues, subscriptions, and memberships	3,480	7,158	(3,678)	88
	<u>39,899</u>	<u>38,180</u>	<u>(1,719)</u>	<u>36,832</u>
Judicial -				
Salaries	38,400	38,794	394	37,880
Retirement	400	582	(182)	2,167
Employee health insurance	8,818	7,832	1,018	8,818
Payroll taxes	818	828	(19)	272
	<u>48,436</u>	<u>48,036</u>	<u>403</u>	<u>49,137</u>
Executive -				
Salaries	23,815	23,285	530	28,809
Retirement	1,308	1,339	(39)	3,388
Employee health insurance	2,218	2,286	(144)	3,198
Payroll taxes	-	(1,844)	1,844	2,004
Travel	3,228	4,184	(956)	7,096
	<u>30,569</u>	<u>30,136</u>	<u>433</u>	<u>44,495</u>
Legal -				
Salaries	18,808	18,808	-	18,808
Employee health insurance	2,308	2,294	(94)	3,198
Payroll taxes	275	262	13	298
	<u>21,391</u>	<u>21,364</u>	<u>27</u>	<u>22,194</u>
Financial administration -				
Salaries	88,310	107,791	(19,481)	94,136
Retirement	5,248	5,234	(14)	5,889
Employee health insurance	4,875	4,879	(204)	3,058
Payroll taxes	1,319	1,210	112	1,839
Office and operating supplies	25,508	24,788	712	26,094

(continued)

CITY OF COVINGTON, LOUISIANA
General Fund

Statement of Expenditures Compared to Budget (GAAP Basis)
(Continued)
Year Ended June 30, 1994
With Comparative Actual Amounts for Year Ended June 30, 1993

	1994		Variance - Favorable (Disadvantage)	1993
	Budget	Actual		Actual
Repairs and maintenance	10,500	8,957	1,543	1,904
Professional services	21,000	23,458	2,458	29,599
Telephone	7,500	7,777	277	8,606
Travel and meetings	600	500	100	934
Printing and advertising	4,000	7,714	3,714	5,981
Utilities	28,000	21,808	6,192	31,204
Insurance	80,000	123,500	43,500	89,994
Miscellaneous	12,000	15,587	3,587	12,714
Civil service board	400	600	200	400
Heliport expenses	12,000	12,881	881	18,937
Gas, oil, tires, and batteries	800	267	533	1,796
Tax assessment fees	3,200	3,042	158	3,114
EMM, Corruption	3,000	2,884	116	600
Litigation expense	-	18,441	(18,441)	-
Computer maintenance agreement	18,000	18,900	900	20,460
Christmas lighting	6,000	5,697	303	1,128
Capital outlay	88,100	7,149	80,951	6,794
Industrial buildings expense	-	-	-	5,832
	<u>489,200</u>	<u>692,752</u>	<u>(203,552)</u>	<u>250,688</u>
Total general government	489,200	692,600	(203,400)	491,188
Public safety:				
Salaries	200,000	209,078	9,078	217,431
Retirement	27,000	27,223	223	32,231
Employee health insurance	12,000	13,823	1,823	18,094
Payroll taxes	4,000	5,448	1,448	6,418
Office and operating supplies	18,000	11,289	6,711	14,400
Repairs and maintenance	28,000	28,479	479	23,648
Telephone	5,500	5,554	54	9,181
Winter fuel	10,000	10,023	23	8,995
Utilities	12,000	11,718	282	11,536
Insurance	22,000	17,983	4,017	24,896
Uniform expense	2,000	800	1,200	1,791
Food and feeding	8,000	18,599	10,599	4,198
Care of Prisoners	28,000	17,336	10,664	24,088
Gas, oil, tires, and batteries	12,000	18,216	6,216	20,294
Capital expenditures	25,000	68,475	(43,475)	26,640
Miscellaneous	3,000	1,800	1,200	20,520
	<u>573,500</u>	<u>784,172</u>	<u>(210,672)</u>	<u>264,888</u>

Continued

CITY OF DARRALE, LOUISIANA
General Fund

Statement of Expenditures Compared to Budget (GAAP Basis)

(Continued)

Year Ended June 30, 1998

With Comparative Actual Amounts for Year Ended June 30, 1997

	1998		Variance - Favorable (Disfavorable)	1997 Actual
	Budget	Actual		
Health and Recreation:				
Employee health insurance	-	123	(123)	-
Salaries	31,080	30,558	522	30,508
Retirement	1,420	1,412	8	1,418
Payroll taxes	637	629	8	631
Office and operating supplies	6,385	6,257	128	7,873
Repairs and maintenance	6,780	18,174	(11,394)	61,308
Utilities	10,980	12,043	(1,063)	11,879
Insurance	1,790	5,928	(4,138)	2,118
Commuter	1,371	1,680	(309)	1,158
Gas, oil, tires, and batteries	1,780	2,657	(877)	2,948
Capital expenditures	-	12,003	12,003	-
Miscellaneous	2,180	2,004	176	2,208
	<u>86,621</u>	<u>117,642</u>	<u>(30,921)</u>	<u>125,279</u>
Public works:				
Salaries	149,580	137,162	12,418	145,115
Retirement	6,639	6,463	176	7,773
Employee health insurance	4,180	3,926	254	6,084
Payroll taxes	1,690	1,561	129	1,564
Office and operating supplies	20,800	14,827	6,973	45,113
Repairs and maintenance	40,800	32,927	7,873	42,284
Utilities	61,480	62,668	(1,188)	56,873
Insurance	11,400	18,937	(7,537)	15,134
Miscellaneous expenses	3,281	2,888	3,393	2,883
Gas, oil, tires, and batteries	12,918	13,971	(1,053)	18,786
Capital expenditures	15,800	52,548	(36,748)	18,180
	<u>385,878</u>	<u>365,621</u>	<u>20,257</u>	<u>392,133</u>
Police services:				
Principal	-	2,531	(2,531)	2,000
Total expenditures	\$1,251,242	\$1,483,721	\$ (232,479)	\$1,498,000

SPECIAL REVENUE FUNDS

- Sales Tax Fund -** To account for the receipt and expenditures of funds received from the City's two sales taxes. Proceeds of the City's one percent sales tax are dedicated to (1) construction, acquiring, extending, improving, operating, and maintaining sewers and sewerage disposal works, waterworks facilities, streets, alleys, bridges, drains and drainage facilities, public buildings (2) acquiring the necessary land, equipment, and furnishings for the abovementioned public works, buildings, improvements, and facilities, and (3) paying principal and interest on any bonded indebtedness of the City incurred for any of said purposes. Proceeds of the City's three-fourths of one percent sales tax are dedicated to (1) improving, maintaining, and operating the Police and Fire departments of the City, and (2) paying the costs of the acquisition of one hundred thousand dollars (\$100,000) of equipment for the Public Works Department of the City.
- Fire Department Fund -** To account for the operations of the Fire Department. Funding is provided by the Fire Department maintenance and volunteers tax and operating transfers from the General Fund and Sales Tax Fund.

CITY OF OAKHALL, LOUISIANA
Special Revenue Funds

Combining Balance Sheet

June 30, 1998

With Comparative Totals For June 30, 1997

	Fire		Totals	
	Sales Tax Fund	Departmental Fund	1998	1997
ASSETS				
Cash	\$ 258,401	\$ -	\$ 258,401	\$ 164,386
Receivables:				
Sales tax	65,608	-	65,608	60,917
Due from other funds:				
General Fund	-	16,689	16,689	16,689
Sales Tax Fund	-	615	615	615
Total assets	\$ 314,009	\$ 17,304	\$ 331,313	\$ 242,607
LIABILITIES AND FUND BALANCE				
Liabilities				
Accounts payable	\$ -	\$ 4,869	\$ 4,869	\$ 7,124
Due to other funds	186,715	18,650	195,365	186,153
Total liabilities	186,715	23,519	210,234	193,277
Fund balances - unreserved and undesignated	127,294	-	127,294	129,156
Total liabilities and fund balances	\$ 314,009	\$ 23,519	\$ 337,523	\$ 322,433

CITY OF OAKDALE, LOUISIANA
Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Year Ended June 30, 1998
 With Comparative Totals for Year Ended June 30, 1997

	Sales Tax Fund	Fire Department Fund	Totals	
			1998	1997
Revenues:				
Taxes:				
Intergovernmental	\$ 381,168	\$ 94,527	\$ 475,695	\$ 424,763
Miscellaneous	-	1,177	1,177	1,218
<u> </u>	4,596	2,485	7,081	3,123
Total revenues	<u>385,764</u>	<u>98,189</u>	<u>483,953</u>	<u>429,098</u>
Expenditures:				
Current -				
General government	18,966	-	18,966	34,758
Public safety	-	182,426	182,426	176,021
<u> </u>	18,966	182,426	180,422	130,779
Total expenditures	<u>18,966</u>	<u>182,426</u>	<u>180,422</u>	<u>130,779</u>
<u> </u>	166,790	(85,263)	785,527	658,319
Excess (deficiency) of revenues over expenditures				
Other financing sources (uses):				
Operating transfers in	-	85,283	85,283	85,479
Operating transfers out	(188,380)	-	(188,380)	(184,738)
<u> </u>	(188,380)	85,283	(780,527)	(888,319)
Total other financing sources (uses)	<u>(188,380)</u>	<u>85,283</u>	<u>(780,527)</u>	<u>(888,319)</u>
<u> </u>	-	-	-	-
Excess of revenues and other sources over expenditures and other uses				
Fund balances, beginning:	<u>128,294</u>	<u> </u>	<u>128,294</u>	<u>128,294</u>
Fund balances, ending:	<u>\$ 128,294</u>	<u>\$ </u>	<u>\$ 128,294</u>	<u>\$ 128,294</u>

CITY OF GARDALIE, LOUISIANA
Special Revenue Fund
Sales Tax Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -
Budget (GAAP Basis) and Actual
Year Ended June 30, 1998

With Comparative Actual Amounts for Year Ended June 30, 1997

	1998		Variance - Favorable (Unfavorable)	1997 Actual
	Budget	Actual		
Revenues:				
Taxes	\$ 779,592	\$ 781,169	\$ 1,568	\$ 737,571
Miscellaneous	<u>4,208</u>	<u>4,585</u>	<u>386</u>	<u>3,125</u>
Total revenues	783,792	785,754	1,964	740,696
Expenditures:				
General government -				
Sales tax collection fees	<u>13,532</u>	<u>16,768</u>	<u>(3,236)</u>	<u>14,738</u>
Excess of revenues over expenditures	768,260	768,986	726	725,958
Other financing uses:				
Operating transfer out	<u>768,863</u>	<u>768,268</u>	<u>(595)</u>	<u>725,718</u>
Excess (deficiency) of revenues over expenditures and other uses	1,359	-	(1,359)	-
Fund balance, beginning	<u>119,294</u>	<u>119,294</u>	<u>-</u>	<u>119,294</u>
Fund balance, ending	<u>\$ 136,629</u>	<u>\$ 119,294</u>	<u>\$ (17,335)</u>	<u>\$ 119,294</u>

CITY OF DARDER, LOUISIANA
Special Revenue Fund
Fuel Department Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -
Budget (GAAP Basis) and Actual
Year Ended June 30, 1995
With Comparative Actual Amounts for Year Ended June 30, 1994

	1995		Variance - Favorable (Unfavorable)	1994 Actual
	Budget	Actual		
Revenues:				
Taxes -				
Ad valorem taxes	\$ 91,000	\$ 88,431	\$ (2,569)	\$ 71,166
Fire insurance tax	25,000	26,625	1,625	16,206
Intergovernmental -				
A fire Parish Policy Levy	1,520	1,477	(43)	4,200
Miscellaneous	-	2,482	2,482	-
Total revenues	<u>128,520</u>	<u>119,015</u>	<u>(9,505)</u>	<u>88,682</u>
Expenditures:				
Public safety -				
Salaries	89,120	89,638	(518)	82,908
Fringe benefits	20,670	19,894	(776)	18,998
Office and operating supplies	1,481	1,266	(215)	1,311
Utilities	888	831	57	864
Repairs and maintenance	8,825	10,161	(1,336)	18,981
Telephone and cellular	20,261	9,988	10,273	18,265
Training	150	-	150	805
Iron cans	6,890	8,094	(1,204)	18,299
Gas, oil, tires, and batteries	1,410	1,616	(206)	2,811
Miscellaneous	280	197	83	-
Capital expenditures	11,580	16,815	(5,235)	17,381
Total expenditures	<u>185,815</u>	<u>165,815</u>	<u>19,000</u>	<u>126,811</u>
Deficiency of revenues over expenditures	<u>(57,295)</u>	<u>(46,800)</u>	<u>(10,495)</u>	<u>(38,129)</u>
Other financing sources:				
Operating transfers in	-	65,265	65,265	67,419
Excess of revenues and other sources over expenditures	<u>-</u>	<u>18,465</u>	<u>18,465</u>	<u>29,290</u>
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ 18,465</u>	<u>\$ 18,465</u>	<u>\$ -</u>	<u>\$ 29,290</u>

DEBT SERVICE FUNDS

These funds are used to accumulate monies for payment of general obligation debt consisting of the following:

General Obligation Refunding Bonds - City and Sewerage District No. 3, all secured as to payment by ad valorem taxes assessed on all property and improvements in the City of Okaloosa.

Certificates of Indebtedness - all secured upon the dedication and pledging of excess annual revenues of the General Fund.

Sales Tax Refunding Bonds Series 1986, dated October 1, 1988, payable from proceeds of the one percent city sales and use tax.

Sales Tax Bonds, Series 1992, dated August 1, 1992, payable from proceeds of the one percent city sales and use tax.

CITY OF OACHEE, LOUISIANA
Debt Service Funds

Combining Balance Sheet
 June 30, 1998
 With Comparative Totals For June 30, 1997

		General Obligation Refunding City	General Obligation Refunding District No. 1	Sales Tax 1990-B 1997
ASSETS				
Cash	\$ 3,810	\$ 18,000	\$ 100,000	
Investments	-	-	115,000	
Accrued interest receivable	-	-	7,340	
Total assets	\$ 3,810	\$ 18,000	\$ 222,340	
LIABILITIES AND FUND BALANCES				
Liabilities	\$ -	\$ -	\$ -	
Fund balances:				
Reserved for debt service	3,810	18,000	215,000	
Total liabilities and fund balances	\$ 3,810	\$ 18,000	\$ 215,000	

Certificate of Indebtedness 1995	Certificate of Indebtedness 2001	Totals	
		1995	1991
\$ 36,895	\$ 21,071	\$ 185,134	\$ 250,654
-	-	115,895	105,694
-	-	5,345	5,840
\$ 36,895	\$ 21,071	\$ 206,374	\$ 362,188
-	-	-	-
\$ 36,895	\$ 21,071	\$ 206,374	\$ 362,188

CITY OF OAKDALE, LOUISIANA
Debt Service Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended June 30, 1993
With Comparative Totals For Year Ended June 30, 1992

	General Obligation Refunding City	General Obligation Refunding Sewerage District No. 1	Police Tax 1990 & 1991
Revenues:			
Taxes	\$ 34,711	\$ 25,935	\$ -
Miscellaneous	111	239	8,865
Total revenues	<u>34,822</u>	<u>26,174</u>	<u>8,865</u>
Expenditures:			
Debt service -			
Principal retirement	9,914	8,828	85,000
Interest and fiscal charges	22,339	20,892	52,000
Total expenditures	<u>32,253</u>	<u>29,720</u>	<u>137,000</u>
Excess (deficiency) of revenues over expenditures	2,569	(13,546)	(128,135)
Other financing sources:			
Operating transfers in (out)	<u>(2,948)</u>	<u>20,112</u>	<u>(128,135)</u>
Excess (deficiency) of revenues over expenditures	2,567	6,610	6,700
Fund balances, beginning	115	8,482	201,182
Fund balances, ending	<u>\$ 3,182</u>	<u>\$ 15,092</u>	<u>\$ 207,882</u>

Credits of Individuals 1993	Credits of Individuals 1994	Totals	
		1993	1994
\$ -	\$ -	\$ 62,674	\$ 51,188
____1,788	____1,180	____18,294	____9,578
____1,788	____1,180	____80,968	____60,766
155,800	51,028	291,678	270,841
____28,897	____32,028	____128,231	____129,482
____184,000	____83,056	____419,909	____400,359
(168,211)	(84,173)	(288,083)	(281,471)
____97,154	____71,881	____236,643	____412,834
(85,655)	7,866	(41,688)	39,231
____29,269	____21,292	____341,598	____381,300
\$ 18,499	\$ 21,071	\$ 361,898	\$ 341,318

CITY OF OAKDALE, LOUISIANA
 Debt Service Funds

Statement of Revenues, Expenditures, and Changes in Fund Balances -
 Budget (GAAP Basis) and Actual
 Year Ended June 30, 1998

	General Obligations Bonding - City			General Obligations Bonding - Sewerage District No. 1		
	Budget	Actual	Variances	Budget	Actual	Variances
			Favorable (Unfavorable)			Favorable (Unfavorable)
Revenues:						
Taxes - all revenues	\$ 32,000	\$ 34,721	\$ 2,721	\$ 10,800	\$ 22,950	\$ 12,150
Miscellaneous	75	111	36	339	158	181
Total revenues	32,075	34,832	2,757	11,139	23,108	12,331
Expenditures:						
Debt service -						
Principal, interest, fiscal						
changes and advance refunding						
costs	33,297	34,281	984	40,812	44,914	4,102
Excess (deficiency) of						
revenues over expenditures	(1,222)	551	1,773	(19,673)	(21,806)	2,133
Other financing sources:						
Operating transfers in (out)		(2,140)	(2,140)	30,800	21,112	9,688
Excess (deficiency) of revenues and						
other sources over expenditures	(1,222)	581	1,603	(8,873)	1,306	10,179
Fund balances, beginning	525	525		8,493	8,483	
Fund balances, ending	\$ 403	\$ 1,106	\$ 703	\$ 4,620	\$ 10,089	\$ 5,469

Sales Tax - 1998 and 1999			Certificate of Indebtedness - 1999			Certificate of Indebtedness - 1998		
Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6,098	8,060	2,962	580	3,338	2,758	508	3,165	2,657
6,098	8,060	2,962	580	3,338	2,758	508	3,165	2,657
176,485	157,608	18,877	173,580	183,607	10,027	66,588	65,309	1,279
1136,495	1128,545	7,950	1,078,080	1,148,111	70,031	661,158	694,135	3,005
176,495	158,251	18,244	183,680	21,158	162,522	60,088	72,001	12,000
-	8,549	8,549	(71,080)	163,665	9,585	(6,188)	7,666	14,086
111,187	111,187	-	30,000	30,000	-	11,580	11,580	-
\$ 111,187	\$ 111,187	\$ -	\$ 30,000	\$ 30,000	\$ -	\$ 11,580	\$ 11,580	\$ -

CAPITAL PROJECTS FUND

Street Improvements Fund - An account for the financing and improvement of certain streets within the City.

CITY OF DARDARE, LOUISIANA
Capital Projects Fund
Street Improvement Fund

Balance Sheet
June 30, 1988

ASSETS

Cash	\$ 8,122
Total assets	\$ 8,122

LIABILITIES AND FUND BALANCES

Fund balance:	
Reserved	8,122
Total liabilities and fund balance	\$ 8,122

CITY OF OAKDALE, LOUISIANA
 Capital Projects Fund
 Street Improvements Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -
 Budget (GAAP Basis) and Actual
 Year Ended June 30, 1998

	Budget	Actual	Variance - Favorable (Unfavorable)
Revenues:			
Intergovernmental revenue	\$ 82,940	\$ -	\$ (82,940)
Miscellaneous	_____	_____6,492	_____6,492
Total revenues	_____82,940	_____6,492	_____(186,450)
Expenditures:			
Current -			
Capital outlay	_____55,870	_____28,800	_____27,070
Deficiency of contract cost expenditures	_____12,260	_____(20,150)	_____120,420
Fund balance, beginning	_____32,275	_____32,275	_____
Fund balance, ending	\$ _____26,585	\$ _____9,125	\$ _____(120,420)

INTERFUND FUNDS

Utility Fund - To account for the provision of water and sewerage services to the residents of the City and some adjacent areas. All activities necessary to provide these services are accounted for in this fund, including, but not limited to: administration, operation, maintenance, financing and related debt service, and billing and collections.

CITY OF OAKDALE, LOUISIANA
 Enterprise Fund
 Utility Fund

Comparative Balance Sheets
 June 30, 1992 and 1991

	1992	1991
ASSETS		
Current assets:		
Cash	\$ 40	\$ -
Accounts receivable	191,256	115,174
Other receivables	35,558	18,004
Due from Mobile Bank Fund	561,189	548,561
Prepaid expenses	— 2,726	— 2,726
Total current assets	728,823	684,565
Restricted assets:		
Customers' deposit accounts	87,436	111,169
Debt service account	77,197	66,744
Construction account	89,156	78,369
Sewer plant replacement accounts	111,889	108,879
Rural development grant	— 12	— 6
Total restricted assets	365,670	365,167
Property, plant and equipment, at cost, net of accumulated depreciation (1992 - \$4,389,621; 1991 - 34,071,874)	4,587,124	4,623,280
Other assets:		
Bond insurance costs - net	1,618	1,980
 Total assets	\$ 5,682,635	\$ 5,702,081

LIABILITIES AND FUND EQUITY

	<u>1998</u>	<u>1997</u>
Liabilities		
Current liabilities (payable from current assets) -		
Accounts payable	\$ 74,441	\$ 68,819
Other current liabilities	717	777
Due to General Fund	106,608	98,573
Total current liabilities (payable from current assets)	178,417	169,159
Current liabilities (payable from restricted assets) -		
Payable from customers' deposit accounts:		
Customers' deposits	58,413	57,562
Payable from debt service accounts:		
Certificates of indebtedness	58,000	41,000
Payable from construction account:		
Accounts and contracts	108,000	96,000
Total current liabilities (payable from restricted assets)	208,413	194,562
Long-term liabilities -		
Certificates of indebtedness payable	180,800	158,000
Total liabilities	368,807	363,721
Fund equity:		
Contributed capital	3,596,133	3,371,000
Retained earnings -		
Reserved for sewer plant replacement	115,896	188,879
Unreserved	55,117	173,490
Total retained earnings (accumulated deficit)	171,013	362,369
Total fund equity	3,772,146	3,921,479
Total liabilities and fund equity	\$ 3,692,117	\$ 3,594,000

CTTY OF CHARLALD, LOUISIANA

Comparative Statements of Revenues, Expenses, and Changes in Retained Earnings
 Enterprise Fund
 Utility Fund
 Years Ended June 30, 1998 and 1997

	1998	1997
Operating revenues:		
Utility sales - net	\$ 946,713	\$ 888,918
Service and miscellaneous charges	58,458	72,518
Total operating revenues	1,005,171	961,436
Operating expenses:		
Salaries	128,415	174,866
Fringe benefits	16,447	22,116
Supplies	42,496	53,489
Repairs and maintenance	77,291	83,868
Auto and truck expenses	4,907	11,711
Utilities	273,840	181,244
Insurance	13,658	15,894
Rent/lease	9,551	1,476
Other	177,246	113,809
Depreciation	245,721	210,888
Total operating expenses	892,288	905,469
Operating income	112,883	55,967
Nonoperating revenues (expenses):		
Special assistance	34,833	115,739
Interest income	11,708	11,653
Interest expense	(25,187)	(11,249)
Grant revenue	31,084	180,798
Grant expense	(28,528)	(120,758)
Total nonoperating revenues	63,888	165,183
Income before operating transfers	176,771	141,150
Operating transfers out	(116,316)	(27,182)
Net income (loss) before the add back of depreciation on federal grants	60,455	(113,214)
Add: Depreciation on fixed assets acquired by capital grants that reduces consolidated capital from capital grants	100,612	178,797
Net income (loss) or retained earnings	161,067	(34,417)
Retained earnings (accumulated deficit), beginning	(12,325)	27,998
Retained earnings (accumulated deficit), ending	\$ 148,742	\$ (6,419)

CITY OF CARLEILE, ILLINOIS
Enterprise Fund
Utility Fund

Comparative Statements of Operating Expenses By Department
Years Ended June 30, 1998 and 1997

	<u>1998</u>	<u>1997</u>
Water department		
Salaries	\$ 30,558	\$ 43,144
Fringe benefits	6,505	7,563
Supplies	38,271	31,441
Repairs and maintenance	30,583	14,643
Auto and truck expenses	6,587	8,482
Utilities	41,578	36,823
Insurance	4,200	3,493
Bad debts	8,523	4,476
Other	93,084	37,271
Depreciation	— 43,267	— 43,267
Total water department	<u>— 295,426</u>	<u>— 271,636</u>
 sewer department		
Salaries	66,874	131,433
Fringe benefits	30,897	14,531
Supplies	23,223	25,848
Repairs and maintenance	66,896	38,704
Auto and truck expenses	-	3,339
Utilities	61,470	85,379
Insurance	7,448	11,211
Other	34,865	55,498
Depreciation	— 230,284	— 160,111
Total sewer department	<u>— 395,433</u>	<u>— 485,159</u>
Total operating expenses	\$ 690,859	\$ 756,795

CITY OF BAKERSFIELD, KERN COUNTY
Sanitary Fund
Utility Fund

Comparative Statements of Cash Flows
Years Ended June 30, 1998 and 1997

	<u>1998</u>	<u>1997</u>
Cash flows from operating activities:		
Operating income	\$ 302,833	\$ 36,422
Adjustments to reconcile operating income to net cash provided by operating activities -		
Depreciation	315,751	311,888
Amortization	962	2,185
Changes in assets and liabilities:		
Prepaid expense	-	-
Customers receivables	(36,893)	(1,074)
Due from Master Fund	(211,548)	(56,276)
Other receivables	(5,896)	31,836
Accounts payable	69,627	66,831
Other current liabilities	(499)	(234)
Due to General Fund	2,826	2,236
Total adjustments	<u>15,342</u>	<u>391,266</u>
Net cash provided by operating activities	<u>318,175</u>	<u>427,688</u>
Cash flows from noncapital financing activities:		
Government subsidies	74,932	115,739
Increase in restricted deposits - net	2,888	2,894
Operating transfer out	(183,114)	(170,867)
Grant revenue	57,064	128,158
Net cash used by noncapital financing activities	<u>10,760</u>	<u>145,924</u>
Cash flows from capital and related financing activities:		
Costs of capital	79,798	148,808
Acquisition of property, plant and equipment	(79,798)	(148,808)
Grant expenditures	(58,558)	(128,758)
Repayments of revenue bonds and other indebtedness	(49,088)	(125,088)
Interest paid on long-term debt	(23,186)	(73,242)
Net cash used by capital and related financing activities	<u>180,428</u>	<u>478,696</u>
Cash flows from investing activities:		
Proceeds from the maturity of investments	186,911	184,188
Purchase of investments	(116,086)	(186,911)
Interest received on investments	12,718	11,629
Net cash provided by investing activities	<u>83,543</u>	<u>8,906</u>
Net increase (decrease) in cash and cash equivalents	<u>(22,490)</u>	<u>34,188</u>
Cash and cash equivalents, beginning of period	<u>271,224</u>	<u>242,926</u>
Cash and cash equivalents, end of period	<u>\$ 248,734</u>	<u>\$ 277,114</u>

TRUSTEES FUND

Trustees Fund - To account for the operating checking account used by the City.

CITY OF OAKDALE, LOUISIANA
Fiduciary Fund
Master Trust Fund

Comparative Balance Sheets
June 30, 1998 and 1997

	1998	1997
ASSETS		
Cash	\$ 12,000	\$ -
Due from General Fund	423,178	241,887
Due from Fire Department Fund	10,615	9,888
Due from Sales Tax Fund	<u>158,828</u>	<u>89,218</u>
Total assets	\$ 604,621	\$ 321,003
LIABILITIES AND FUND BALANCE		
Liabilities:		
Bank overdraft	\$ -	\$ 31,818
Other account liabilities	43,827	42,218
Due to Utility Fund	<u>241,009</u>	<u>246,967</u>
Total liabilities	<u>284,836</u>	<u>321,003</u>
Fund balance	<u>319,785</u>	<u>-</u>
Total liabilities and fund balance	\$ 604,621	\$ 321,003

GENERAL FUNDS ASSETS ACCOUNT GROUP

This account for fixed assets not used in proprietary fund operations.

CITY OF DARDARE, LOUISIANA
 General Fixed Assets Account Group

Comparative Statements of General Fixed Assets
 June 30, 1998 and 1997

	1998	1997
General fixed assets, at cost:		
Land	\$ 496,783	\$ 496,783
Buildings	5,366,944	4,664,944
Improvements other than buildings	199,219	199,219
Equipment	819,326	712,791
Automobiles and trucks	805,161	802,580
Total general fixed assets	\$2,695,428	\$2,516,127
Investment in general fixed assets:		
Property acquired from -		
General obligation bonds	\$1,156,320	\$1,156,320
General fund Revenue	1,899,780	1,698,474
Federal and state grants	3,594,483	3,279,483
Contributions from the public	1,038,925	1,038,925
Estimated value of assets acquired prior to June 30, 1972	75,000	75,000
Total investment in general fixed assets	\$2,695,428	\$2,516,127

CITY OF MONROE, LOUISIANA
General Fixed Assets Account Group

Statement of Changes in General Fixed Assets
Statement of General Fixed Assets By Function
Year Ended June 30, 1999

			Improvements		Accumulated	Total
	Land	Buildings	other than Buildings	Equipment	Depreciation	
General Fixed Assets, July 1, 1997	\$ 486,783	\$ 3,364,940	\$ 158,315	\$ 712,746	\$ 882,348	\$ 5,505,132
Additions:						
General Fund Revenue	.....	.....	.....	186,480	52,623	159,506
General Fixed Assets, June 30, 1999	<u>\$ 486,783</u>	<u>\$ 3,364,940</u>	<u>\$ 158,315</u>	<u>\$ 905,226</u>	<u>\$ 934,971</u>	<u>\$ 5,660,635</u>

**STATEMENT OF GENERAL FIXED
ASSETS BY FUNCTION**

General government	\$ 294,590	\$ 2,473,479	\$ 32,782	\$ 188,193	\$ 39,889	\$ 3,038,833
Police safety	40,880	148,624	36,173	233,649	645,833	1,065,139
Recreation	137,913	2,533,894	189,361	81,254	-	3,662,522
Public works	.....	20,887	.....	714,730	371,459	1,096,976
	<u>\$ 573,383</u>	<u>\$ 5,187,084</u>	<u>\$ 258,316</u>	<u>\$ 1,347,826</u>	<u>\$ 857,181</u>	<u>\$ 7,646,620</u>

GENERAL LONG-TERM DEBT ACCOUNT GROUP

CITY OF ORCADE, LOUISIANA
General Long-Term Debt Account Group

Combining Statement of General Long-Term Debt
June 30, 1998

	<u>Sales Tax</u>	<u>Ad Valorem Taxes</u>	<u>Fund Revenues</u>	<u>Total</u>
AMOUNT AVAILABLE AND TO BE PROVIDED				
FOR THE SUPPORT OF GENERAL				
LONG-TERM DEBT				
Amount available in debt service funds				
for debt maturities	\$ 210,000	\$ 14,800	\$ 40,000	\$ 364,800
Amounts to be provided from				
Sales and use tax	490,000	-	-	490,000
Ad valorem taxes	-	498,410	-	498,410
General Fund Revenues	-	-	731,800	731,800
Total available and to be provided	<u>\$ 690,000</u>	<u>\$ 512,410</u>	<u>\$ 709,800</u>	<u>\$ 1,912,210</u>
GENERAL LONG-TERM DEBT				
Bonds payable	\$ 670,000	\$ 512,410	\$ 150,000	\$ 1,332,410
Estimated liabilities for claims and judgments	-	-	21,245	21,245
Obligations under Capital Leases	-	-	50,625	50,625
	<u>\$ 670,000</u>	<u>\$ 512,410</u>	<u>\$ 179,870</u>	<u>\$ 1,362,280</u>

OTHER SUPPLEMENTARY DATA

CITY OF DARDANE, LOUISIANA

Utility System Enterprise Fund
Schedule of Number of Utility Customers
(Unaudited)
June 30, 1998

	<u>Number of Customers</u> <u>water and sewer</u>
<u>Metered or estimated:</u>	
July, 1997	2416
August, 1997	2412
September, 1997	2448
October, 1997	2420
November, 1997	2429
December, 1997	2412
January, 1998	2385
February, 1998	2371
March, 1998	2367
April, 1998	2393
May, 1998	2398
June, 1998	2411

INTERNAL CONTROL, COMPLIANCE
AND
OTHER GRANT INFORMATION

CITY OF MONROE, LOUISIANA

Summary Schedule of Prior Year Findings
Year Ended June 30, 1998

- 97-1 Finding: Inadequate Segregation of Accounting Functions
Status: This finding is unresolved. See current year finding 98-1.

CITY OF OAKDALE, LOUISIANA

Schedule of Findings and Questioned Costs
Year Ended June 30, 1998

Part 1: Summary of Auditor's Results

FINANCIAL STATEMENTS

Auditor's Report - Financial Statements

An unqualified opinion has been issued on the City of Oakdale, Louisiana's primary government financial statements as of and for the year ended June 30, 1998.

Reportable Conditions - Financial Reporting

Two reportable conditions in internal control over financial reporting were disclosed during the audit of the financial statements and are shown as items 98-1 and 98-2 in Part 2 and are considered to be material weaknesses.

Material Noncompliance - Financial Reporting

One instance of material noncompliance was disclosed during the audit of the financial statements and is shown as item 98-2 in Part 2.

FEDERAL AWARDS

This section is not applicable for the fiscal year ended June 30, 1998.

Part 2: Findings Relating to an Audit in Accordance with Government Auditing Standards

98-1: Individual Segregation of Accounting Functions

Findings:

Due to the small number of accounting personnel, the City did not have adequate segregation of functions within the accounting system.

Recommendation:

Based on the size of the operation and the cost-benefit of additional accounting personnel, it may not be feasible to achieve complete segregation of duties.

CITY OF OAKDALE, LOUISIANA

Schedule of Findings and Questioned Costs (Continued)
Year Ended June 30, 1998

98-2 Budgets

Critic:

La. R.S. 39:119 requires that a budget be amended when actual revenues fail to meet estimated annual budgeted revenues by five percent or more or when actual expenditures exceed budgeted expenditures by five percent or more.

Finding:

For the year ended June 30, 1998, the budgets for the General Fund and Fire Department Fund were not amended when actual expenditures exceeded budgeted expenditures by more than five percent.

Recommendation:

The City of Oakdale should amend the budgets as needed.

Part 3: Findings and Questioned Costs Relating to Federal Programs

At June 30, 1998, the City of Oakdale, Louisiana did not meet the requirements to have a single audit in accordance with OMB Circular A-133, therefore this section is not applicable.

CITY OF OAKDALE, LOUISIANA

**Management's Corrective Action Plan For Current Year Findings
Year Ended June 30, 1998**

Response to Finding 88-1:

A complete segregation of duties is not feasible due to the cost benefit of hiring additional personnel and the size of the Organization.

Response to Finding 88-2:

The City of Oakdale will amend the budgets in accordance with La. R.S. 38:1318.