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CITY OF VILLE PLATTE, LOUISIANA

Financial Report

Year Ended June 30, 1998

Under provisions of state law, this report is a public document. A copy of this report has been furnished to the auditor, or reviewer, entity and other appropriate public officials. The report is available for public inspection at the State Budget Office, Legislative Auditor and other appropriate, at the office of the Comptroller General.

Released Date: **DEC 9 '98**

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MANAGEMENT LETTER

The Honorable Dennis Bagot, Mayor
and Members of the Board of Aldermen
City of Ville Platte, Louisiana

During our audit of the financial statements of the City of Ville Platte for the year ended June 30, 2008, we noted certain areas in which improvements in the accounting system and financial practices of the City should be considered.

- (1) The City should more closely adhere to the Utility Bond Resolution Council's written policy regarding proper collection of delinquent accounts, assessment of late payment penalties and timeliness of utility service cut-offs. The accounts receivable listing should be closely monitored and aggressive action taken regarding non-payment of bills.
- (2) Consideration should be given to increasing rates and/or decreasing expenses in order to generate a profit in the average utility Department.
- (3) When submitting expense reports for travel and meal costs associated with dues and conventions, the council members, administrative staff and other employees should thoroughly document their daily travel and meal expenses in order to comply with the city's travel, seminar and convention expense policy. In addition, employees and council members should not be reimbursed for meals provided by the seminar/convention.

We would like to express our appreciation to you and your office staff for the courtesies and assistance rendered to us in the performance of our audit. Should you have any questions or need assistance in implementing any of our recommendations, please feel free to contact us.

Kolder, Champagne, Slaven & Rainey, LLC
Certified Public Accountants

Ville Platte, Louisiana
September 17, 2008

MEMBER OF
SERVING THE COMMUNITY
WITH INTEGRITY AND EXCELLENCE

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INDEPENDENT AUDITOR'S REPORT

The Honorable Bennett Bagert, Mayor,
and Members of the Board of Aldermen
City of Ville Platte, Louisiana

We have audited the accompanying primary government financial statements of the City of Ville Platte, Louisiana, as of and for the year ended June 30, 1998, as stated in the table of contents. These financial statements are the responsibility of the City of Ville Platte, Louisiana's elected officials. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Records reflecting the source from which general fixed assets were acquired and other necessary details were not maintained prior to July 1, 1998, and records for those years have not been reconstructed and updated. Consequently, we have been unable to determine the accuracy of the amounts reported as General Fixed Assets and express no opinion on the accompanying Statement of General Fixed Assets as of June 30, 1998.

A primary government is a legal entity or body politic and includes all funds, organizations, institutions, agencies, departments and officers that are not legally separate. Such legally separate entities are referred to as component units. In our opinion, except for the effects, if any, of the matter explained in the preceding paragraph, the primary government financial statements present fairly in all material respects, the financial position of the primary government of the City of Ville Platte, Louisiana, as of June 30, 1998 and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

CERTIFIED BY
MEMBER FIRM OF
KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC
MEMBER FIRM OF
KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC

However, the primary government financial statements, because they do not include the financial data of component units of the City of Ville Platte, Louisiana, do not purport to, and do not, present fairly the financial position of the City of Ville Platte, Louisiana as of June 30, 1978, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing standards, we have also issued a report dated September 17, 1978 on OUR CONSIDERATION OF THE CITY OF VILLE PLATTE, LOUISIANA'S INTERNAL CONTROL OVER FINANCIAL REPORTING and our tests of its compliance with laws and regulations.

Our audit was performed for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying financial information listed as "Supplemental Information" in the Table of Contents is presented for purposes of additional analysis and is not a required part of the primary government financial statements of the City of Ville Platte, Louisiana. Such information, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

The financial information for the preceding year which is included for comparative purposes was taken from the financial report for that year in which we expressed a qualified opinion on the primary government financial statements of the City of Ville Platte, Louisiana due to the inability to determine the accuracy of the general fixed assets acquired prior to July 1, 1971.

Kolder, Champagne, Haver & Rainey, LLC
Certified Public Accountants

Ville Platte, Louisiana
September 17, 1978

**DEPARTAMENT GOVERNAMENT FINANCIAL STATEMENTS
(CONSOLIDATED STATEMENTS - OVERVIEW)**

CITY OF WILKINSON, MISSISSIPPI

Combined Balance Sheet - All Fund Types and Insurance Groups
June 30, 2008

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
ASSETS AND OTHER DEBIT				
Cash	\$107,466	\$ 155,179	\$ 2,207	\$ -
Interest-bearing deposits	464,400	2,408,208	7,742,151	7,189,179
Accounts receivable	-	-	-	-
Prepaid utility expenditures	-	-	-	-
Taxes	182	-	-	-
Accrued insurance	488	2,567	94	-
Other	7,280	-	-	-
Due from other funds	207,290	16,884	-	1,023
Due from other governmental entities	77,280	2,798	-	-
Inventory, all used	-	-	-	-
Prepaid insurance	-	-	-	-
Restricted assets:				
Cash	-	-	-	-
Interest-bearing deposits	-	-	-	-
Land	-	-	-	-
Buildings	-	-	-	-
Improvements other than buildings	-	-	-	-
Equipment	-	-	-	-
Leasing property, plant and equipment	-	-	-	-
Accumulated depreciation	-	-	-	-
Unamortized bond issuance costs	-	-	-	-
Amount available in debt service funds	-	-	-	-
Amount to be provided for retirement of general long term debt	-	-	-	-
Total assets and other debits	\$108,276	\$2,682,154	\$7,744,251	\$7,190,202

Description	December 31, 1958	December 31, 1957	Assets		Liabilities	
			General Fund Assets Available	General Long Term Debt	Reserve for Contingencies	Other
	\$ 758,898	\$ 100,444	\$ 609,484	\$ -	\$ -	\$ 609,484
	977,438					977,438
	218,540					218,540
	14,718					14,718
	-					-
	1,800					1,800
	72	1,462				1,534
	217,588	60,500	1,787			219,075
	-					20,566
	14,420					14,420
	-					8,897
	798,500					798,500
	1,644,200					1,644,200
	-			607,268		607,268
	-			1,001,076		1,001,076
	-			1,100,000		1,100,000
	-			1,265,840		1,265,840
	16,471,486					16,471,486
	17,049,890					17,049,890
	47,526					47,526
	-			798,100		798,100
				1,122,420		1,122,420
				1,100,000		1,100,000
				1,265,840		1,265,840

(1958 funds)

1075 W. 100th Street, Minneapolis

Consolidated Balance Sheet - All Fund Types and Account Groups (continued)
June 30, 1988

	Governmental Fund Types			
	General	Revenue	Services	Total
LIABILITIES				
Bank overdraft	\$ -	\$ -	\$ -	\$ -
Accounts payable	96,500	3,800	-	-
Unearned liabilities	-	-	-	-
Unexpended allotments payable	62,000	4,100	-	-
Claims payable	-	-	-	-
Due to other funds	388,700	100,100	-	-
Due to other governmental units	-	50,000	-	-
Payable from restricted assets -				
Revenue bonds	-	-	-	-
Revenue insurance	-	-	-	-
Insurance deposits	-	-	-	-
Long term debt -				
General obligation bonds payable	-	-	-	-
Revenue bonds payable	-	-	-	-
Leases obligated for payable	-	-	-	-
Total liabilities	547,200	158,000	-	-
Fund equity:				
Fund-based capital	-	-	-	-
Investment in general fund assets	-	-	-	-
Retained earnings -				
Reserved for retirement of revenue bonds	-	-	-	-
Unreserved	-	-	-	-
Total retained earnings	-	-	-	-
Fund-based deficits -				
Reserved for debt service	-	-	90,000	-
Reserved for bonding purposes	-	(5,000)	-	-
Reserved for subsequent year's expenditures	-	-	-	7,100,000
Unreserved - (underfunded)	(317,000)	(1,100,000)	(80,000)	(1,517,000)
Total fund balances	(317,000)	(1,105,000)	(80,000)	(1,502,000)
Total fund equity	(317,000)	(1,105,000)	(80,000)	(1,502,000)
Total liabilities and fund equity	230,200	43,000	81,920,000	82,139,200

The accompanying notes are an integral part of this statement.

Furniture, Fixtures, Equipment	Goodwill	Intangible Assets	Furniture, Fixtures, Equipment	Accounts Payable		Totals	
				Current	Long Term	Current	Long Term
\$ -	\$ 3,308	\$ -	\$ -	\$ -	\$ 3,308	\$ -	
14,784	-	11,247	-	-	14,784	11,247	
10,403	-	-	-	-	10,403	10,403	
11,247	-	-	-	-	11,247	11,247	
-	42,862	-	-	-	42,862	42,862	
-	80,000	100,000	-	-	180,000	100,000	
-	-	-	-	-	180,000	11,247	
140,000	-	-	-	-	140,000	140,000	
14,000	-	-	-	-	14,000	14,000	
111,802	-	-	-	-	111,802	418,000	
-	-	-	-	4,000,000	4,000,000	4,000,000	
5,995,000	-	-	-	-	5,995,000	4,000,000	
-	-	-	-	50,000	50,000	50,000	
<u>6,156,802</u>	<u>111,808</u>	<u>111,247</u>	<u>-</u>	<u>4,050,000</u>	<u>6,318,602</u>	<u>8,058,000</u>	
<u>6,156,802</u>	<u>-</u>	<u>-</u>	<u>4,260,000</u>	<u>-</u>	<u>6,156,802</u>	<u>6,156,802</u>	
104,000	-	-	-	-	104,000	104,000	
<u>104,000</u>	<u>104,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>104,000</u>	<u>1,000,000</u>	
<u>1,114,802</u>	<u>104,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,114,802</u>	<u>1,000,000</u>	
-	-	-	-	-	100,000	1,000,000	
-	-	-	-	-	11,800	10,000	
-	-	-	-	-	1,114,802	1,010,000	
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,114,802</u>	<u>1,020,000</u>	
<u>58,161,131</u>	<u>108,628</u>	<u>-</u>	<u>4,260,000</u>	<u>-</u>	<u>60,529,759</u>	<u>61,000,000</u>	
<u>60,147,149</u>	<u>111,247</u>	<u>111,247</u>	<u>14,782,000</u>	<u>14,000,000</u>	<u>85,111,701</u>	<u>82,020,000</u>	

UNITED STATES PATENT OFFICE

Condensed Statement of Expenses, Fiscal Years 1947 through 1954 (Continued) -
 General Expenses for Patent Applications and Patents
 For Years Ending June 30, 1954

	1947	1948	1949	1950	1951	1952	1953	Total
General:								
Travel	\$ 441,096	\$ 1,794,794	-	-	-	\$ 1,144,206	\$ 1,139,206	\$ 4,485,302
Printing and graphic arts	241,781	206,712	-	-	-	44,872	24,872	478,235
Information processing	27,944	206,712	-	-	-	11,126	14,872	160,454
Postage and telegrams	128,431	2,071,282	-	-	-	84,872	14,872	3,305,457
Travel expenses	1,284,431	2,071,282	-	-	-	1,144,206	1,139,206	5,639,125
Total general	1,843,682	6,146,768	-	-	-	1,384,206	1,378,156	9,652,812
Special items:								
Contract - equipment	544,147	294,464	1,700	-	-	791,708	84,008	1,614,327
Patent attorney fee law	1,700,142	-	-	-	-	1,891,402	1,891,402	4,482,946
Printing	56,144	-	-	-	-	56,144	56,144	112,288
Books and drawings	202,842	-	-	-	-	202,842	202,842	405,684
Other advertising and mailing	202,842	-	-	-	-	202,842	202,842	405,684
Other advertising and mailing	202,842	-	-	-	-	202,842	202,842	405,684
Office supplies	202,842	-	-	-	-	202,842	202,842	405,684
Office services	202,842	-	-	-	-	202,842	202,842	405,684
Contract printing	202,842	-	-	-	-	202,842	202,842	405,684
Contract and travel expenses	202,842	-	-	-	-	202,842	202,842	405,684
Travel expenses	202,842	-	-	-	-	202,842	202,842	405,684
Total special items	4,214,542	294,464	1,700	-	-	4,214,542	4,214,542	8,739,790
Other (includes) of expenses not reported here	11,384,206	1,884,464	252,460	8,410	-	11,384,206	11,384,206	24,948,352
Other (includes) of expenses (total)	15,981,390	2,473,392	254,160	8,410	-	15,981,390	15,981,390	34,145,544
Operating expenses for general operations and other (includes) of expenses (total)	34,625,072	8,620,160	254,160	8,410	-	34,625,072	34,625,072	73,844,306
Other (includes) of expenses and other (includes) of expenses (total)	34,625,072	8,620,160	254,160	8,410	-	34,625,072	34,625,072	73,844,306
Total (includes) of expenses and other (includes) of expenses (total)	69,250,144	17,240,320	508,320	16,820	-	69,250,144	69,250,144	147,688,612
Operating expenses for general operations and other (includes) of expenses (total)	34,625,072	8,620,160	254,160	8,410	-	34,625,072	34,625,072	73,844,306
Other (includes) of expenses and other (includes) of expenses (total)	34,625,072	8,620,160	254,160	8,410	-	34,625,072	34,625,072	73,844,306
Total (includes) of expenses and other (includes) of expenses (total)	69,250,144	17,240,320	508,320	16,820	-	69,250,144	69,250,144	147,688,612

The accompanying notes are an integral part of this statement.

CITY OF WILD FLATT, MISSISSIPPI

Financial Statement of Revenues, Expenditures, and Changes in Fund Balances -
Budget (2000 Actual) and Actual -
All Governmental Fund Types
Year Ended June 30, 2000

	General Fund			Special Revenue Funds		
	Budget	Actual	Variance - Favorable Disadvantage	Budget	Actual	Variance - Favorable Disadvantage
Revenues						
Taxes	\$ 657,100	\$ 655,900	\$ 1,200	\$ 1,600,000	\$ 1,704,700	\$ 104,700
License and permits	204,500	201,907	2,593	-	-	-
Intergovernmental	204,500	211,404	6,904	200,000	204,700	4,700
Fees and charges	-	-	-	100,000	100,000	-
Special licenses	70,000	121,500	51,500	70,000	87,500	17,500
Total revenues	<u>1,136,100</u>	<u>1,190,711</u>	<u>54,611</u>	<u>1,970,000</u>	<u>2,097,900</u>	<u>127,900</u>
Expenditures						
Current -						
General government	420,100	443,407	23,307	270,070	270,471	401
Public safety	-	-	-	-	-	-
Police	1,107,100	1,110,403	3,303	-	-	-
Fire	100,000	100,000	-	-	-	-
Systems and structures	107,000	100,000	7,000	-	-	-
Culture and recreation	177,100	170,500	6,600	-	-	-
Urban redevelopment and housing	-	-	-	200,000	194,807	5,193
Capital outlay	114,704	111,000	3,704	14,500	11,700	2,800
Public works	-	-	-	-	-	-
Printed materials	16,707	17,700	993	-	-	-
Interest	0,000	0,000	0,000	-	-	-
Total expenditures	<u>1,835,611</u>	<u>1,953,010</u>	<u>117,399</u>	<u>484,570</u>	<u>487,978</u>	<u>3,408</u>
Excess (deficiency) of revenues over expenditures	<u>300,489</u>	<u>237,701</u>	<u>62,788</u>	<u>1,485,430</u>	<u>1,609,922</u>	<u>124,492</u>
Other financing sources (uses)						
Operating transfers in	1,700,000	1,801,700	101,700	10,000	-	10,000
Operating transfers out	-	-	-	(1,000,000)	(1,000,000)	0
Total other financing sources (uses)	<u>1,700,000</u>	<u>1,801,700</u>	<u>101,700</u>	<u>90,000</u>	<u>(1,000,000)</u>	<u>10,000</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>(20,122)</u>	<u>36,991</u>	<u>57,113</u>	<u>275,430</u>	<u>609,922</u>	<u>334,492</u>
Fund balances, beginning	<u>220,700</u>	<u>220,700</u>	<u>-</u>	<u>1,171,700</u>	<u>1,270,700</u>	<u>99,000</u>
Fund balances, ending	<u>\$ 190,578</u>	<u>\$ 257,691</u>	<u>\$ 67,113</u>	<u>\$ 1,447,130</u>	<u>\$ 1,880,622</u>	<u>\$ 433,492</u>

The accompanying notes are an integral part of this statement.

Child Welfare Fund			Child Welfare Fund		
Budget	Actual	% Variance - Favorable or Unfavorable	Budget	Actual	% Variance - Favorable or Unfavorable
.
.
.
<u>11,000</u>	<u>10,133</u>	<u>7,87%</u>	<u>20,000</u>	<u>20,133</u>	<u>7,16%</u>
<u>11,000</u>	<u>10,133</u>	<u>7,87%</u>	<u>20,000</u>	<u>20,133</u>	<u>7,16%</u>
2,300	1,950	68%	.	.	.
.
.
.
.	.	.	14,000	14,141	100%
300,000	300,000	-	.	.	.
<u>111,300</u>	<u>111,083</u>	<u>100%</u>	<u>14,000</u>	<u>14,141</u>	<u>100%</u>
<u>111,300</u>	<u>111,083</u>	<u>100%</u>	<u>14,000</u>	<u>14,141</u>	<u>100%</u>
<u>142,600</u>	<u>141,033</u>	<u>7,16%</u>	<u>17,000</u>	<u>17,172</u>	<u>11,8%</u>
447,400	447,400	-	1,000,000	1,000,000	-
<u>447,400</u>	<u>447,400</u>	<u>-</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>
64,600	64,083	7,16%	100,000	101,172	11,8%
<u>1,182,800</u>	<u>1,176,417</u>	<u>0,54%</u>	<u>2,881,000</u>	<u>2,892,172</u>	<u>0,39%</u>
<u>1,182,800</u>	<u>1,176,417</u>	<u>0,54%</u>	<u>2,881,000</u>	<u>2,892,172</u>	<u>0,39%</u>

CITY OF YULE FLEET, MISSISSAUGA

Condensed Statement of Revenues, Expenses, and Changes in Restricted Earnings - Proprietary Fund Type
Years Ended June 30, 1998 and 1997

	OPERATING FUNDS		TRUSTS		TOTAL	
	1998	1997	1998	1997	1998	1997
Operating revenues:						
Charges for services	\$ 2,828,758	\$ 2,725,124	\$28,100	\$287,088	\$ 2,122,858	\$ 2,412,252
Donation and inspection fees	22,444	18,884	-	-	22,444	18,884
Miscellaneous	72,131	82,131	-	-	72,131	82,131
Total operating revenues	2,923,333	2,826,139	286,200	287,088	2,923,333	2,826,139
Operating expenses:						
Gas department expenses	1,274,422	1,427,127	-	-	1,274,422	1,427,127
Water department expenses	282,462	282,462	-	-	282,462	282,462
Deerfield department expenses	292,180	327,143	-	-	292,180	327,143
Depreciation expenses	447,524	544,424	-	-	447,524	544,424
WWT insurance expenses	-	-	182,114	244,688	182,114	244,688
Total operating expenses	2,096,588	2,581,156	182,114	244,688	2,096,588	2,581,156
Operating income	826,745	244,983	104,086	42,400	826,745	244,983
Nonoperating revenues (expenses):						
Interest income	52,144	198,422	2,112	1,124	124,852	148,798
Interest expense	(222,447)	(222,447)	-	-	(222,447)	(222,447)
Bad debt recovery	1,121	2,442	-	-	1,121	2,442
Leasing expense - loss	(2,400)	(2,421)	-	-	(2,400)	(2,421)
Amortization of bond issuance costs (expense)	(2,124)	(2,124)	-	-	(2,124)	(2,124)
Total nonoperating revenue (expense)	(171,606)	(124,128)	2,112	1,124	(171,606)	(124,128)
Income before operating transfers	655,139	120,855	106,198	43,524	655,139	120,855
Operating transfers in (out):						
Operating transfers in	212,000	200,000	-	-	212,000	200,000
Operating transfers out	(718,824)	(272,824)	-	-	(718,824)	(272,824)
Total operating transfers in (out)	(506,824)	(72,824)	-	-	(506,824)	(72,824)
Net income (loss)	(151,685)	(51,969)	108,090	46,648	(151,685)	(51,969)
ADD: Depreciation on fixed assets acquired by federal grant revenues determined to be used for capital acquisitions and construction that reduces contributed capital	42,122	42,122	-	-	42,122	42,122
Increase (decrease) in restricted earnings	(109,563)	(94,047)	108,090	46,648	(109,563)	(94,047)
Restricted earnings, beginning	1,882,442	2,082,148	1,777	(28,424)	1,882,442	2,082,148
Restricted earnings, ending	\$ 1,772,879	\$ 1,988,101	\$188,067	\$ 4,224	\$ 1,772,879	\$ 1,988,101

The accompanying notes are an integral part of this statement.

CITY OF HILL PLATE, MINNESOTA

Condensed Statement of Cash Flows - Proprietary Fund Type
Years Ended June 30, 1999 and 2000

	Capital Funds		Interest Income Funds		Totals (Consolidated)	
	1999	2000	1999	2000	1999	2000
Cash flows from operating activities and operating income (loss)	\$ 373,737	\$ 373,862	\$ 393,796	\$ 38,168	\$ 767,533	\$ 412,030
Adjustments to reconcile net operating income to net cash provided by operating activities -						
Depreciation	448,648	444,304	-	-	448,648	444,304
Change in assets and liabilities:						
Increase (decrease) in accounts receivable	17,000	71,886	-	-	17,000	71,886
Increase (decrease) in provision for uncollectible accounts	(24,897)	24,897	-	-	(24,897)	24,897
Increase (decrease) in prepaid utility receivables	1773	7,890	-	-	1773	7,890
Increase (decrease) in inventory	9,324	(23,854)	-	5,711	9,324	(18,143)
Decrease (increase) in other receivables	(38)	-	-	147	(38)	109
Increase (decrease) in other assets	-	-	20,107	(26,184)	20,107	(6,077)
Increase (decrease) in cash and cash equivalents	-	-	2,124	(2,494)	2,124	(3,370)
Increase (decrease) in accounts payable	17,107	28,177	-	12,073	17,107	24,780
Increase (decrease) in state payable	-	-	(26,211)	14,493	(26,211)	14,493
Increase (decrease) in accrued liabilities	(1,688)	9,704	-	-	(1,688)	9,704
Decrease (increase) in compensated absences payable	(88)	1,143	-	-	(88)	1,055
Decrease (increase) in other long-term liabilities	-	(28,201)	-	-	-	(28,201)
Total adjustments	435,279	575,132	11,129	(12,182)	446,408	562,950
Net cash provided (used) by operating activities	\$ 809,016	\$ 949,014	\$ 404,925	\$ 25,986	\$ 1,215,441	\$ 974,980
Cash flows from noncapital financing activities:						
Cash received from other funds	1,000	86,154	-	1,737	1,000	87,891
Cash paid to other funds	(14,800)	(265,241)	(24,482)	(27,440)	(39,282)	(312,681)
Operating transfers from other funds	141,000	269,000	-	-	141,000	269,000
Operating transfers to other funds	(1,000,000)	(898,000)	-	-	(1,000,000)	(898,000)
Net cash provided (used) by noncapital financing activities	\$ (1,000,000)	\$ (808,087)	\$ (24,482)	\$ (25,703)	\$ (1,000,000)	\$ (898,681)
Cash flows from capital and related financing activities:						
Principal paid on revenue bonds	(200,000)	(200,000)	-	-	(200,000)	(200,000)
Interest and paying agent fees paid on revenue bonds	(200,000)	(200,000)	-	-	(200,000)	(200,000)
Acquisition and construction of property, plant and equipment	(40,000)	(200,100)	-	-	(40,000)	(200,100)
Transfer of equipment	-	-	-	4,737	-	4,737
Proceeds from other sources to net debt retirement	6,000	70,000	-	-	6,000	70,000
Net debt retirement	1,000	2,000	-	-	1,000	2,000
Refund of sewer deposits	(40,000)	(70,000)	-	-	(40,000)	(70,000)
Capital contributions from municipality	-	10,100	-	-	-	10,100
Transfer of cash (netted capital)	-	-	-	(20,100)	-	(20,100)
Net cash used for capital and related financing activities	\$ (400,000)	\$ (600,000)	\$ -	\$ (20,100)	\$ (400,000)	\$ (620,100)

(Cont'd from 2)

CITY OF WILLE PLATE, LOUISIANA

Simplified Statement of Cash Flows - Proprietary Fund Types (continued)
Years Ended June 30, 1998 and 1997

	OPERATING FUNDS		INTERNAL SERVICE FUNDS		TOTALS	
	1998	1997	1998	1997	1998	1997
Cash flows from financing activities:						
Purchase of interest-bearing deposit in place of non-interest-bearing deposit	\$ (88,254)	\$ (79,669)	\$ -	\$ -	\$ (88,254)	\$ (79,669)
Proceeds from acquisition of interest-bearing deposits	78,867	75,104	-	-	78,867	75,104
Interest received on interest-bearing deposits	392,867	392,867	1,111	1,328	393,978	394,195
Net cash provided by (used in) financing activities	272,870	288,239	1,111	1,328	273,981	289,524
Cash and cash equivalents, beginning of period	3,788,717	3,384,786	71,337	98,659	3,860,054	3,483,445
Cash and cash equivalents, end of period	\$ 4,061,640	\$ 3,673,025	\$ 72,448	\$ 100,000	\$ 4,134,088	\$ 3,583,469
Reconciliation of cash and cash equivalents per statement of cash flows to the balance sheet:						
Cash and cash equivalents beginning of period -						
Cash - unrestricted	\$ 107,000	\$ 441,698	\$ 1,457	\$ 11,858	\$ 108,457	\$ 453,556
Cash - restricted	1,789,493	1,804,333	71,879	132,890	1,861,372	1,936,446
Interest-bearing deposits restricted	1,601,907	1,131,893	-	-	1,601,907	1,131,893
Cash - interest-bearing deposits with a maturity over three months	128,600	128,600	-	-	128,600	128,600
Total cash and cash equivalents	3,527,600	3,506,324	73,336	144,748	3,601,336	3,650,595
Cash and cash equivalents, end of period -						
Cash - unrestricted	254,000	194,870	-	-	254,000	194,870
Interest-bearing deposits, unrestricted	691,548	1,193,689	191,664	75,517	883,212	1,269,387
Cash - restricted	194,049	194,049	-	-	194,049	194,049
Interest-bearing deposits, restricted	1,461,303	1,461,303	-	-	1,461,303	1,461,303
Cash - interest-bearing deposits with a maturity over three months	128,700	128,693	-	-	128,700	128,693
Total cash and cash equivalents	2,668,360	3,392,604	191,664	75,517	2,859,974	3,377,812
Net Increase (Decrease)	\$ (606,720)	\$ (719,579)	\$ (6,216)	\$ (74,738)	\$ (612,936)	\$ (748,343)

The accompanying notes are an integral part of this statement.

CITY OF WILLE PLATTE, LOUISIANA,
NOTES to Financial Statements

(1) Summary of Significant Accounting Policies

The City of Wille Platte (City) was incorporated under the provisions of the Louisiana Act. The City operates under a Mayor-Board of Aldermen form of government.

The accounting and reporting policies of the City of Wille Platte conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes (48:151) and to the Industry audit guide, Bulletin of State and Local Governmental Units, published by the American Institute of Certified Public Accountants. The City's reporting entity applies all relevant governmental Accounting Standards Board (GASB) pronouncements. Proprietary Funds apply Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before December 31, 1989, unless those pronouncements conflict with or contradict GASB pronouncements in which case, GASB prevails.

The following is a summary of certain significant accounting policies:

A. The Reporting Entity

The financial reporting entity consists of (a) the primary government; (b) organizations for which the primary government is financially accountable; and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. In addition, component units can be other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. These financial statements report only the City of Wille Platte, the primary government and do not include two component units identified as follows:

City Marshal -

The City Marshal is controlled by the City Marshal, who is an independently elected official. The City Marshal is included as part of the operations of the City Court System. The City Court System is financially dependent on the City of Wille Platte for office space and courtrooms.

CITY OF WILK BLATT, IOWA

Notes to Financial Statements (Continued)

City Court -

The City Court is controlled by the city court judge who is an independently elected official. The City Court is included as part of the operations of the City Court System. The City Court System is financially dependent on the City of Wilk Blatt for office space and courtrooms.

B. Fund Accounting

The accounts of the City of Wilk Blatt are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise the assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for to individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into seven generic fund types and three broad fund categories as follows:

Governmental Funds -

General Fund

The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

Debt Service Funds

Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

CITY OF WILK PLATTS, LOUISIANA

Notes to Financial Statements (Continued)

Proprietary Funds -

Enterprise Funds

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or so where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The City applies all applicable FRM provisions issued after November 18, 1999 in accounting and reporting for its enterprise fund. The City of Wilk Platts's enterprise fund is the Utility Fund.

Internal service funds

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost-reimbursement basis.

Fiduciary Funds -

Agency Funds

Agency funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

6. Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by the measurement focus.

All governmental funds are accounted for on a spending or "financial flow" measurement focus, and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group and are recorded as expenditures in the governmental fund types when purchased. The City has elected

CITY OF VILLE PLATTE, LOUISIANA

Notes to Financial Statements (Continued)

net to capitalized public domain ("infrastructure") fixed assets consisting of certain improvements other than buildings, including roads, bridges, canals and gutters, streets and sidewalks, drainage systems, and lighting systems. The expenditures for infrastructure during the current year were \$87,000. No depreciation has been provided on general fixed assets.

All purchased fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Purchased fixed assets are stated at their estimated fair market value on the date donated. Estimated amounts are denoted as in relation to total fixed assets.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement basis, and all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets.

Depreciation of all depreciable fixed assets used by proprietary funds is charged as an expense against their operations. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings	20-50 years
Utility System and Improvements	10-50 years
Equipment	3-10 years

D. Basis of Accounting

Basis of accounting refers to when revenues and expenditures, or expenses, are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement basis applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as per current assets.

Sales taxes are considered as "measurable" when received by the City from the State Tax Collector and are recognized as revenue at that time. Ad valorem taxes are recognized as revenue in

CITY OF VILLAS PLATTE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (Continued)

the year for which budgeted, that is, in the year in which such items are billed to taxpayers. Other major revenues that are considered nonrecurrent in annual periods include grant revenues and other intergovernmental revenues, charges for services and interests on interest-bearing deposits. Franchise fees, licenses and permits, and fines are recognized when received because they are not objectively measurable.

Supplies are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except that accumulated unpaid vacation and sick pay are not accrued and principal and interest on general long-term debt are recognized when due. Purchases of various operating supplies are regarded as expenditures at the time purchased.

All proprietary funds are accounted for using the accrual basis of accounting whereby revenues are recognized when they are earned and expenses are recognized when incurred. Unbilled utility service receivables, resulting from utility services rendered between the date of meter reading and billing and the end of the month, are recorded at year end.

B. Budgets and Budgetary Accounting

The City follows these procedures in establishing the budgetary data reflected in the financial statements.

1. The City Clerk prepares a proposed operating budget for the fiscal year and submits it to the Mayor and Board of Aldermen not later than fifteen days prior to the beginning of each fiscal year.
2. A summary of the proposed budget is published and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of a resolution prior to the commencement of the fiscal year for which the budget is being adopted.

CITY OF VILHE PLATTE, LOUISIANA

Notes to Financial Statements (Continued)

1. Budgetary amendments involving the transfer of funds from one department, program or function to another or involving increases in expenditures resulting from revenues exceeding amounts estimated require the approval of the Board of Aldermen.
2. All budgetary appropriations lapse at the end of each fiscal year.
3. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted or as finally amended by the Board of Aldermen.

F. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed by the City as an extension of formal budgetary integration in the funds.

G. Interest-Bearing Deposits

Interest-bearing deposits are stated at cost, which approximates market.

H. Statement of Cash Flows

For purposes of the statement of cash flows, the proprietary funds consider all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

I. Inventories

Inventory in the Utility Fund, which consists of supplies and parts, is valued at the lower of cost (first-in, first-out) or market.

J. Bad Debts

Uncollectible amounts due for ad valorem taxes and customer-willing receivables are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the

CITY OF WILLS PLATTE, LOUISIANA

Notes to Financial Statements (Continued)

particular receivable. At June 30, 1996, an allowance for bad values taken was considered unnecessary due to the immediacy of uncollected ad values taken (see Note 3). The allowance for uncollectibles for customers' utility receivables was \$206,647 and \$103,324 at June 30, 1996 and 1997, respectively.

K. Bond Discount and Issuance Costs

Bond Discount and issuance costs are being amortized over the life of the bond issue using the straight-line method.

L. Capitalization of Interest Expenses

It is the policy of the City of Wills Platte to capitalize material amounts of interest resulting from borrowings in the course of the construction of fixed assets.

During the fiscal year ended June 30, 1998, there were no amounts of interest capitalized with construction projects.

M. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements overly complex and difficult to read.

N. Total Columns on Combined Statements - Overview

Total columns on the Combined Statements - Overview are repeated throughout only to indicate that they are presented only to facilitate financial analysis. Both in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

O. Adoption of GASB Statement 37

During the year ended June 30, 1998, the City of Wills Platte adopted GASB Statement 37, Accounting for Pensions by State and Local Governmental Entities. Although this statement is effective for periods beginning after June 30, 1997, the Governmental Accounting Standards Board is encouraging early implementation.

CITY OF VILLE PLATTE, LOUISIANA

Notes to Financial Statements (Continued)

(c) Cash and Interest-Bearing Deposits

Under state law, the city may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana. The laws of any other state in the Union, or the laws of the United States. The City may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At June 30, 1998, the City has cash and interest-bearing deposits (book balances) totaling \$8,889,819 as follows:

Demand deposits	\$1,843,793
Money market accounts	5,898,948
Time deposits	1,147,078
Total	\$8,889,819

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually nonexclusive to both parties. Deposit balances (book balances) at June 30, 1998, are as follows:

bank balances	\$8,889,819
---------------	-------------

At June 30, 1998 the deposits are secured as follows:

Federal deposit insurance	\$ 433,793
Pledged securities (Category 1)	8,456,026
Total	\$8,889,819

Pledged securities in Category 1 includes unsecured or unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent, but not in the city's name. Even though the pledged securities are considered uncollateralized (Category 1) Louisiana Revised Statute 29:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 15 days of being notified by the City that the fiscal agent has failed to pay deposited funds upon demand.

CITY OF WILLS PLATS, LOUISIANA

Notes to Financial Statements (Continued)

13) Ad Valorem Taxes

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the City in September or October and are actually billed to taxpayers in December. Billed taxes become delinquent on January 1 of the following year. The City bills and collects its own property taxes. Property tax revenues are recognized when levied to the extent that they result in current receivables.

For the year ended June 30, 1998, taxes of 16.50 mills were levied on property with assessed valuations totaling \$69,194,748 and were allocated as follows:

General corporate purposes	4.00	mills
Drainage maintenance	4.00	mills
Street maintenance	<u>8.50</u>	mills
Total	16.50	mills

Total taxes levied were \$84,860. Taxes receivable at June 30, 1998 were \$138.

14) Interfund Transfers/Balances

	Interfund Receivables	Interfund Payables
General Fund	\$211,384	\$268,783
Special revenue funds:		
1978 Sales Tax Fund	10,000	111,000
City Court Fund	2,250	10,000
Section 8 Housing Fund	2,262	-
LDSB	-	1,433
Interpolice Fund	126,148	-
Internal service funds:		
Self-Insurance Fund	80,004	80,000
Agency funds:		
Payroll Fund	1,790	188,076
Sinking Fund	-	848
Capital Projects Fund	<u>1,432</u>	<u>-</u>
	\$604,968	\$680,823

CITY OF VILAS PLATTE, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS (Continued)

181 Due from other governmental units

Amounts due from other governmental units consisted of the following:

Amount due from U. S. Department of Agriculture for Summer Food Services Program revenues earned during fiscal year ending June 30, 1988.	\$ 5,548
Amount due from State of Louisiana for video poker revenues earned during fiscal year ending June 30, 1988.	11,877
Amount due from State of Louisiana for reimbursement of Bare Program expenditures during fiscal year ending June 30, 1988.	3,288
Amount due from the City Court for salary supplement for fiscal year ending June 30, 1988.	3,340
Amount due from the State of Louisiana (Rural Development Grant) for reimbursement of boothside parking lot improvement expenditures during fiscal year ending June 30, 1988.	38,008
Amount due from State of Louisiana-Division of Administration for reimbursement of L0868 expenditures during fiscal year ending June 30, 1988.	3,832
	<u>\$45,893</u>

CITY OF VILAS PLATTS, LOUISIANA

Notes to Financial Statements (Continued)

16) Restricted Assets - Proprietary Fund Type - Stormwater Utility Fund

Restricted assets consisted of the following at June 30:

	1998	1997
Bond and interest sinking fund	\$ 188,100	\$ 271,745
Fund reserve fund	548,317	517,038
Renewal and replacement fund	558,487	879,078
Customers' deposits	433,850	418,000
Water construction fund	<u>187,891</u>	<u>310,430</u>
	\$2,892,700	\$1,996,691
	*****	*****

17) Changes in Fixed Assets

A summary of changes in general fixed assets follows:

	Balance			Balance	
	July 1, 1998	Additions	Deductions	June 30, 1998	
Land	\$ 487,348	\$ -	\$ -	\$ 487,348	
Buildings	1,933,800	47,400	-	1,981,200	
Improvements other					
Urban buildings	3,098,583	91,450	-	3,189,933	
Equipment	<u>2,002,820</u>	<u>22,000</u>	<u>100,330</u>	<u>2,024,490</u>	
Total general fixed assets	\$6,492,549	\$171,850	\$100,330	\$6,564,069	
	*****	*****	*****	*****	

A summary of proprietary fund type property, plant and equipment at June 30, 1998 follows:

	Balance
Land	\$ 76,648
Buildings	4,837
Equipment	372,000
Gas system	6,287,833
Water system	6,784,344
Sewerage system	<u>8,880,838</u>
Total	18,471,488
Less: Accumulated depreciation	<u>(15,840,000)</u>
Net	\$2,631,488

CITY OF VILLE PLATTE, LOUISIANA

Notes to Financial Statements (Continued)

(B) Changes in Long-Term Debt

The following is a summary of bond certificates of indebtedness and capital lease transactions of the City of Ville Platte for the year ended June 30, 1988:

	General Obligation	Revenue	Capital Leases	Total
Long-term debt, July 1, 1987	\$4,335,000	\$4,420,000	\$78,488	\$9,833,488
Additions	"	"	"	"
Retirements	<u>388,880</u>	<u>345,000</u>	<u>13,722</u>	<u>747,602</u>
Long-term debt, June 30, 1988	\$4,055,000	\$4,385,000	\$64,766	\$8,504,766

Bonds payable at June 30, 1988 are comprised of the following individual issues:

General obligation bonds:

\$400,000 1977 Public Improvement serial bonds due in annual installments of \$25,000 - \$50,000 through May 1, 2000; interest at 5.75 - 5.99 percent; secured by levy and collection of ad valorem taxes	\$ 125,000
\$400,000 1977 Sewerage District No. 1 serial bonds due in annual installments of \$25,000 - \$50,000 through May 1, 2000; interest at 5.75 - 5.99 percent; secured by levy and collection of ad valorem taxes	125,000
\$1,000,000 Public Improvement Sales Tax bonds, Series 87-1985, due in annual installments of \$60,000 - \$185,000 through March 1, 2000; interest at 6.25 - 6.50 percent; secured by sales tax revenues	1,285,000
\$1,825,000 Public Improvement Sales Tax Refunding bonds, Series 87-1986, due in annual installments of \$185,000 - \$185,000 through March 1, 2000; interest at 5.88 - 6.50 percent; secured by sales tax revenues	2,285,000
	\$4,055,000

CITY OF VILLE PLATTE, LOUISIANA

NOTE TO FINANCIAL STATEMENTS (Continued)

Revenue Bonds:

\$1,740,000 1989 Utilities Revenue Redeeming serial bonds due in one annual installment of \$140,000 on May 1, 1989; interest at 7.55 percent, secured by Utility Fund Revenues	\$ 140,000
\$1,940,000 Utilities Revenue Refunding Bonds, Series 1979a due in annual installments of \$40,000 - \$140,000 through May 1, 1988; interest at 6.55 - 8.5 percent, secured by Utility Fund revenues	3,800,000
\$1,800,000 Utilities Revenue Bonds Series 1979b, due in annual installments of \$10,000 - \$110,000 through May 1, 1984; interest at 6.55 - 8.5 percent, secured by Utility Fund revenues	1,310,000
	\$4,180,000

Capital leases at June 30, 1988 are comprised of the following:

\$120,000 fire truck leases due in annual installments of \$20,000 through July 1, 1991	\$40,000
\$51,807 communications equipment leases due in monthly installments of \$427 through December 31, 1989; interest at 8.55 percent	4,500
	\$44,500

CITY OF VILLE PLATTE, LOUISIANA

Notes to Financial Statements (Continued)

The annual requirements to amortize all debt outstanding as of June 30, 1998, including interest payments of \$1,876,131.

Year Ended	Capital Leases	General Obligations	Revenue	Total
1998	\$93,042	\$ 500,810	\$ 483,147	\$9,008,399
2000	18,428	521,868	479,495	1,021,891
2001	17,923	526,968	477,968	1,022,859
2002	-	525,378	478,123	1,003,501
2003	-	497,898	474,888	972,786
2004	-	488,173	478,478	966,651
2005	-	488,382	477,488	965,870
2006	-	479,362	478,990	958,352
2007	-	467,478	478,690	946,168
2008	-	471,478	482,888	954,366
2009-2010	-	474,000	528,382	1,002,382
2014	-	-	118,500	118,500
	\$93,470	\$5,363,485	\$5,644,875	\$11,208,850

(f) Flow of Funds: Restrictions on Use - Utilities Revenue

Under the terms of the \$2,968,000 Utilities Revenue Refunding Bonds, Series 1994A and \$1,400,000 Utilities Revenue Bonds, Series 1994B Bond Indentures dated May 1, 1994, all income and revenues of every nature derived from the operation of the system are pledged and dedicated to the retirement of said bonds.

Bond and Interest Sinking Fund

The City is required to set aside into a Utilities Revenue Bond Sinking Fund each month a sum equal to 1/4 of the interest falling due on the next interest payment date plus 1/12 of the principal falling due on the next principal payment date. Funds deposited in this account are available only for the retirement of existing bonds and interest.

Reserve Fund

The Utilities Revenue Bond Reserve Fund is maintained solely for the purpose of paying the principal of and the interest on bonds payable from the sinking fund as to which there would otherwise be default. The fund is required to be funded to an amount equal to the reserve fund requirement (\$482,998 at June 30, 1998).

CITY OF WILKE PLATTE, IOWA

NOTES TO FINANCIAL STATEMENTS CONTINUED

Capital Additions and Contingencies Fund

The Utilities System Capital Additions and Contingencies Fund (Renewal and Replacement Fund) was established to care for extensions, additions, improvements, renewals, and replacements necessary to properly operate the system and to pay the principal of and the interest on the bonds, including any additional paid upon bonds issued hereafter in the manner provided by the bond resolution, for the payment of which there is not sufficient money in the sinking or reserve funds.

The minimum required balance of \$250,000 was deposited when the bonds were sold. The money in the fund shall never be used for the making of such extensions, additions, improvements, renewals and replacements if such use of said money will leave less than the sum of \$50,000. In the event that the City Utilities pay bonds in the fund so that the balance falls below \$250,000, a monthly deposit of 1 percent of the gross revenues of the system (including revenues derived from fuel adjustments) must be made until there is again on deposit the sum of \$250,000.

It is further understood that the City shall adopt a rate ordinance which shall provide revenue in each year, after paying all reasonable and necessary expenses of operating and maintaining the utility system in such year, at least equal to 125 percent of the largest amount of principal and interest maturing on the bonds in any future fiscal year. Said rate ordinance shall also provide for 10 percent penalty charge for non-payment of bills within ten days after the due date and discontinuance of service upon non-payment of bills within thirty days after the due date.

The City violated the bond indenture requiring a written policy regarding collection of delinquent accounts, assessment of late payment penalties and discontinuance of services.

1140 Definition of Proceeds and Use of Funds - 1 Percent Sales and 700 Tax

A one percent sales and use tax levied by the City of Wilke Platte in 1975 (CIR# collections \$653,790; 1977 \$628,477) is dedicated to the following purposes:

Paying bonds; constructing, acquiring, improving and maintaining police and fire department stations and equipment; water disposal facilities; streets, sidewalks, and drainage facilities; sewer and sewerage disposal works; park and pool facilities; and compensating firemen and policemen.

CITY OF VILLE PLATTE, LOUISIANA

Notes to Financial Statements (Continued)

A one percent sales and use tax levied by the City beginning in 1984 (1984 collections \$483,750; 1987 \$424,318) is dedicated to these purposes:

Constructing, acquiring, extending, improving, operating and/or maintaining sewers and sewerage disposal works, including the purchase and acquisition of the necessary land and equipment therefore; and at least a percent of such tax annually for constructing, extending, improving and/or maintaining streets and sidewalks, after making provision for annual debt service on bonds which may be issued for the aforementioned purposes.

(iii) Pension Plans

Substantially all employees of the City of Ville Platte (City) are members of the following statewide retirement systems: Municipal Employees Retirement System of Louisiana, Municipal Police Employees Retirement System of Louisiana, or Firefighters Retirement System of Louisiana. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

A. Medical Employees Retirement System of Louisiana (MEMERS)

Plan Description - The system is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the municipality are members of Plan A.

All permanent employees working at least 18 hours per week who are not covered by another pension plan and are paid wholly or in part from municipal funds and all elected municipal officials are eligible to participate in the system. Under Plan A, employees who retire at or after age 40 with at least 10 years of creditable service, or at or after age 55 with at least 20 years of creditable service, or at any age with at least 25 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 2% of their final-average salary for each year of creditable service. Final-average salary is the employee's average salary over the 10 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefits accrued to their date of termination. The system also provides death and disability benefits. Benefits are established or amended by state statute.

CITY OF WILLS PLATTE, LOUISIANA

Notes to Financial Statements (Continued)

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Employees Retirement System of Louisiana, 7807 Office Park Boulevard, Baton Rouge, Louisiana 70809, or by calling (504) 338-8020.

unding Policy : Under Plan A, members are required by state statute to contribute 9.25% of their annual covered salary and the City is required to contribute at an actuarially determined rate. The current rate is 8.18% of annual covered payroll. Contributions to the System also include one-fourth of 1% (except Orleans and East Baton Rouge parishes) of the taxes shown to be collectible by the tax rolls of each parish. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the City are established and may be amended by state statute. As provided by S.A. 11-103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City's contributions to the System for the years ending June 30, 1996, 1997, and 1998 were \$48,813, \$71,233, and \$71,404, respectively, equal to the required contributions for each year.

B. Municipal Police Employees Retirement System of Louisiana (System)

Plan Description - All full-time police department employees engaged in law enforcement are required to participate in the System. Employees who retire at or after age 50 with at least 30 years of creditable service or at or after age 55 with at least 15 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 1/3% of their final-average salary for each year of creditable service. Final average salary is the employee's average salary over the 18 consecutive or joint months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Police Employees Retirement System of Louisiana, 4811 United Plaza Boulevard, Baton Rouge, Louisiana 70809-8256, or by calling (504) 338-7411.

CITY OF VILLE PLATTE, LOUISIANA

Notes to Financial Statements (Continued)

Funding Policy - Plan members are required by state statute to contribute 2.5% of their annual covered salary and the City is required to contribute at an actuarially determined rate. The current rate is 2.0% of annual covered payroll. The contribution requirements of plan members and the City are established and may be amended by state statute. As provided by S.S. 11:1003, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City's contributions to the System for the years ending June 30, 1988, 1987, and 1986 were \$50,829, \$54,612, and \$48,842, respectively, equal to the required contributions for each year.

C. Firefighters' Retirement System of Louisiana

Plan Description - Membership in the Louisiana Firefighters' Retirement System is mandatory for a full-time firefighter employed by a municipality, parish, or fire protection district that did not meet an effective date before January 1, 1968, according to the State from participation in the System. Employees are eligible to retire at or after age 50 with at least 20 years of creditable service or at or after age 55 with at least 20 years of creditable service. Upon retirement, members are entitled to a retirement benefit, payable monthly for life, equal to 2 1/2% of their final-average salary for each year of creditable service, not to exceed 10% of their final-average salary. Final-average salary is the employee's average salary over the 12 consecutive or joined months that produce the highest average. Employees who terminate with at least 10 years of service and do not withdraw their employee contributions may retire at or after age 55 (or at or after age 50 with at least 20 years of creditable service at termination) and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Firefighters' Retirement System, Post Office Box 84081, Baton Rouge, Louisiana 70804, or by calling (504) 383-4850.

Funding Policy - Plan members are required by state statute to contribute 2.5% of their annual covered salary and the City is required to contribute at an actuarially determined rate. The current rate is 2.5% of annual covered payroll. The contribution requirements of plan members and the City are established and may be amended by state statute. As provided by S.S. 11:1003, the employer contributions are determined by actuarial valuation and

CITY OF VILLA PLATTE, LOUISIANA

Notes to Financial Statements (Continued)

are subject to change each year based on the results of the valuation for the prior fiscal year. The City firefighters began participation in the system effective July 1, 1997. The City's contribution to the System for the year ending June 30, 1998 was \$24,943, equal to the required contributions for such year.

121 Social Security System

Employees of the City of Villa Platte who are not eligible to participate in any other retirement system are members of the Social Security System. The City and its employees contribute a percentage of each employee's salary to the System (7.48 percent contributed by the City; 3.45 percent contributed by the employee). The City's contribution during the year ended June 30, 1998 amounted to \$24,648.

122 Compensated Absence

Sick leave is earned at the rate of fourteen hours per month. Compensated leave, which is earned only by Fire Department employees, is earned on a one to one ratio for overtime hours worked. Vacation leave is accumulated as follows:

1-4 years service	18 days
5-9 years service	21 days
10 or more years service	24 days

Sick leave accumulates and is available for employees when needed. However, it does not vest nor is it payable at termination of employment. Compensated leave for Fire Department employees can be accumulated and carried forward to future years. Vacation leave is earned over a calendar year basis. Vacation leave may not be carried forward beyond the end of the calendar year. At June 30, 1998, the City has accrued vested leave benefits not required to be reported in accordance with GASB statement No. 14, "Accounting for Compensated Absences".

At June 30, 1998, employees of the City have accumulated and vested \$18,887 of compensated absence benefits, which is recorded in the general, City Court and Utility funds.

123 Litigation

There are several lawsuits presently pending against the City of Villa Platte. The City's legal counsel and elected officials are of the opinion that any unfavorable outcomes in these cases would be within the limits of the City's insurance coverage.

CITY OF WILKIE PLAINS, IOWA

NOTES TO FINANCIAL STATEMENTS (Continued)

(13) Contributed capital

Assets contributed to the Enterprise Fund for acquisition or construction of fixed assets are recognized as contributed capital. Contributed capital generated through grants externally restricted for capital acquisitions is amortized based on the depreciation recommended on their portion of the assets acquired or constructed from such grants. This depreciation is closed to the appropriate contributed capital account and is reflected as an adjustment to net income on the Comparative Statement of Revenues, Expenses, and Changes in Retained Earnings.

The sources of contributed capital used to acquire and construct facilities of the Enterprise Fund are as follows:

	Municipality	Federal Grants	State Grants	Fringe Grants	Total
Total contributed capital	\$7,358,238	\$280,872	\$200,540	\$208,440	\$7,848,088
Less: Accumulated amortization		183,341	145,180	56,865	385,386
Net contributed capital	\$7,358,238	\$97,531	\$55,360	\$151,575	\$7,662,704

(14) Summary Information for the Enterprise Fund

The City of Wilkie Plains maintains one Enterprise Fund with three departments which provide gas, water, and sewerage services. Summary information for the year ended June 30, 1998 was as follows:

	Gas Department	Water Department	Sewerage Department	Total Enterprise Fund
Operating revenues	\$1,210,812	\$568,381	\$ 858,382	\$2,637,575
Operating expenses:				
Depreciation	121,118	547,388	121,390	809,896
Other	1,124,885	288,321	288,312	1,741,523
Total operating expenses	1,246,003	835,715	409,702	2,491,420
Operating income (loss)	\$ 464,814	\$282,666	\$448,690	\$ 1,196,170

CITY OF WILKE FLATS, LOUISIANA

Notes to Financial Statements CONTINUED

017) Subsequent Paid Contracts

The City of Wilke Flats, under contract dated January 1, 1999, is required to purchase its natural gas from LSC Chemical Company. The original contract was renewed on June 1, 1999 and will expire on June 1, 1999 after which time the contract will be renewed on an annual basis and may be terminated by either party with a written ninety-day notice. The City purchased natural gas during 1999 in the amount of \$970,348 of which \$42,483 was owed for purchases for the month of June, 1999.

018) Compensation of City Officials

A detail of compensation paid to the Mayor and Board of Aldermen for the year ended June 30, 1999 follows:

Bennett Bequet, Mayor	\$25,400

Aldermen:	
Ernst Bachonne	4,800
C. J. Boudrea	7,300
Curley Dumas	7,300
Carol Aldred	1,400
Gloria French	5,000
William B. Farnwood	8,200
Larry Florine	7,000
Raul Edwards	1,400

	\$92,300

019) Self-Insurance

Effective April 1, 1993, the City established a self-insurance health plan to account for and finance its uninsured risk of loss for commercial group health insurance. The plan is administered by Self-Insurance Administrators, Inc. and the plan year ends on March 31 of each year. Under this plan, the Seaboard Life Insurance Co. agreed to reimburse the City for specific incurred claims related to any one covered employee or dependent which exceeds the retention by the City, which is \$25,000. For the plan year ending March 31, 1999 the Seaboard Life Insurance Co. will reimburse the City for aggregate incurred claims during the period of insurance less any amounts paid in respect to the specific incurred claims, which exceeds the greater of

CITY OF WILLE PLATTE, LOUISIANA

Notes to Financial Statements (Continued)

\$281,217 of the total of monthly payments by the City. Monthly payments are calculated based on the number of employees with single coverage multiplied by a funding factor of \$118 and the number of employees with family coverage multiplied by a funding factor of \$204. For the plan year ending March 31, 1998, the aggregate reimbursement amount is the greater of \$48,343 or the total of monthly payments which is calculated based on the number of employees multiplied by a composite funding factor of \$128 and \$194 for single and family coverage, respectively.

The General and Utility Funds of the City participate in the program and make payments to the self-insurance fund based upon amounts needed to pay prior and current year claims. The claims liability of \$48,882 reported in the fund as June 30, 1998, is based on the loss that is probable to have been at the date of the financial statements and the amount of the loss that can be reasonably estimated. The City currently does not discount its claims liabilities.

Reconciliation of Claims Liabilities

	<u>1998</u>
Unpaid claims, July 1, 1997	\$ 88,882
Insurance claims	128,488
Payments	(122,910)
Unpaid claims, June 30, 1998	\$ 48,882

Claims payable of \$48,882 as June 30, 1998 was determined as follows:	
A. Claims incurred prior to June 30, 1998 and paid subsequently:	
Paid as of:	Amount
July 31, 1998	\$21,208
August 31, 1998	4,127
B. Claims incurred prior to June 30, 1998 and pending at August 31, 1998	8,427
C. Provision for claims incurred but not reported	___8,080
Total claims	\$48,882

The provision for claims incurred but not reported of \$8,080 was calculated utilizing historical information adjusted for current trends.

CITY OF WILKIE PLATTE, LOUISIANA

Notes to Financial Statements (Continued)

(20) Fund Deficit

The Section 8 Housing Special Revenue Fund reflects a deficit fund balance of \$8,188 at June 30, 1978 which is expected to be funded by ad valorem revenues received in subsequent periods.

(21) TRUST FUND'S DEBT DEFERRANCE

In prior years, the City has defeased various bond issues by creating separate irrevocable trust funds. New debt has been issued and the proceeds have been used to purchase U. S. Government securities that were placed in the trust funds. The investments and fixed earnings from the investments are sufficient to fully service the defeased debt until the debt is called or matures. For financial reporting purposes, the debt has been considered defeased and therefore removed as a liability from the City's Enterprise Fund's balance sheet and the General Long-Term Debt Account Group. As of June 30, 1978, the amount of defeased utility revenue debt outstanding but removed from the Enterprise Fund's balance sheet amounted to \$1,940,000. Additionally, as of June 30, 1978 there remained a balance of \$1,585,000 of defeased Sewer Improvement Serial Bonds which were removed from the General Long-Term Debt Account Group.

(22) Risk Retention

The City is exposed to risks of loss in the areas of general and auto liability, property hazards and workers' compensation. All of these risks are handled by purchasing commercial insurance coverage. There have been no significant reductions in the insurance coverage during the year.

(23) Impact of Year 2000 on Computer Programs (Unaudited)

The Year 2000 issue is the result of computer programs being written using two digits rather than four to define the applicable year. Any of the City's computer programs that have time sensitive software may recognize a date using "00" as the year 1900 rather than the year 2000. This could result in a system failure or miscalculations causing disruptions of operations, including, among other things, a temporary inability to process transactions, or engage in similar normal business activities.

At this time, the City is preparing to convert to a new software program which will comply with the year 2000 issue.

SUPPLEMENTAL INFORMATION

SCHEDULE OF INDIVIDUAL FUNDS AND ACCOUNT GROUPS

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

CITY OF VILLE PLATTE, LOUISIANA
General Fund

Comparative Balance Sheet
June 30, 1998 and 1997

	<u>1998</u>	<u>1997</u>
ASSETS		
Cash	\$107,888	\$ 89,830
Interest-bearing deposits	608,488	377,883
Receivables:		
Taxes	139	153
Accrued interest	483	843
Other	1,338	1,038
Due from other funds	293,380	293,138
Due from other governmental units	43,800	14,800
Prepaid insurance	-	3,800
	<u>—————</u>	<u>—————</u>
Total assets	\$884,376	\$793,449
	*****	*****
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	\$ 88,100	\$ 88,978
Compensated absences payable	82,399	84,100
Due to other funds	288,724	288,820
Total liabilities	459,223	461,998
Fund balance, unreserved and undesignated	<u>427,153</u>	<u>331,451</u>
	<u>—————</u>	<u>—————</u>
Total liabilities and fund balance	\$884,376	\$793,449
	*****	*****

CITY OF VILLI PLAYS, LOUISIANA
General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -
Budget (BMAP Basis) and Actual
Year Ended June 30, 1998
With Comparative Actual Amounts for Year Ended June 30, 1997

	1998		Variance - Favorable (Unfavorable)	1997 Actual
	Budget	Actual		
Revenues:				
Taxes	\$ 802,000	\$ 802,000	\$ 0,000	\$ 804,031
Licenses and permits	218,100	202,967	15,133	200,000
Intergovernmental	504,000	518,450	14,450	500,000
Miscellaneous	70,400	225,165	154,765	84,382
Total revenues	<u>1,594,500</u>	<u>1,548,522</u>	<u>-45,978</u>	<u>1,588,413</u>
Expenditures:				
General government	428,120	448,487	120,367	500,400
Public safety -				
Police	1,127,100	1,120,400	6,700	1,000,000
Fire	500,000	494,341	5,659	512,200
Street and drainage	107,000	103,000	4,000	104,101
Culture and recreation	177,300	200,000	122,700	170,000
Capital outlay	124,104	100,000	24,104	94,000
Debt service	20,000	20,000	0	20,000
Total expenditures	<u>2,528,624</u>	<u>2,512,228</u>	<u>-16,396</u>	<u>2,778,701</u>
Deficiency of revenues over expenditures	(1,734,124)	(1,748,354)	14,230	(1,930,288)
Other financing sources:				
Operating transfers in	1,748,000	1,814,724	66,724	1,682,200
Excess (deficiency) of revenues and other sources over expenditures	(16,124)	66,370	82,494	-24,888
Fund balance, beginning	200,100	200,100	-	200,000
Fund balance, ending	<u>\$ 167,876</u>	<u>\$ 147,194</u>	<u>\$ -20,682</u>	<u>\$ 199,112</u>

CITY OF VILLE PLATTE, LOUISIANA
General Fund

Statement of Revenues Compared to Budget (GAAP Basis)
Year Ended June 30, 1998
With Comparative Actual Accounts for Year Ended June 30, 1997

	1998		Variance - Favorable (Disfavored)	1997 Actual
	Budget	Actual		
Taxes:				
Ad valorem	\$ 181,000	\$ 188,180	\$ 7,180	\$ 193,669
Drainage maintenance	100,000	113,080	13,080	110,300
Street maintenance	100,000	113,080	13,080	110,300
PILOT - Housing Authority	17,000	17,821	821	17,813
Franchise - utility companies	300,000	297,100	(2,900)	298,980
Death taxes	5,000	4,880	(120)	5,870
	<u>603,000</u>	<u>634,321</u>	<u>3,101</u>	<u>639,913</u>
Licenses and permits:				
Occupational licenses	300,000	290,180	(9,820)	290,950
Building permits	8,000	8,700	700	5,000
Electrical permits	2,000	2,438	438	2,200
House wiring permits	100	100	-	100
	<u>310,100</u>	<u>301,418</u>	<u>(8,682)</u>	<u>308,250</u>
Intergovernmental:				
State of Louisiana -				
Tobacco tax	40,000	40,000	-	40,000
Beer tax	10,000	10,074	74	10,024
State grants	43,000	57,004	14,004	13,340
Fire insurance rebate	10,000	10,700	(700)	10,000
TVideo poker	40,000	44,714	4,714	40,000
Federal -				
Summer food service program	40,000	38,500	(1,500)	40,000
	<u>200,000</u>	<u>201,818</u>	<u>1,818</u>	<u>180,000</u>
Miscellaneous:				
Rental income -				
Gas department	10,000	10,000	-	10,000
Park and civic center	20,000	20,000	-	20,374
City park receipts	7,000	11,474	4,474	8,000
Symphony receipts	0	0	(0)	200
Interest income	0	10,000	10,000	10,000
Dividend income	-	-	-	300
Sale of capital assets	3,000	3,000	-	3,000
Land rent	0	10,000	10,000	7,000
Local grants	-	7,000	7,000	-
Other sources	10,000	24,000	14,000	12,000
	<u>70,000</u>	<u>125,474</u>	<u>55,474</u>	<u>64,374</u>
Total revenues	<u>\$1,170,000</u>	<u>\$1,284,100</u>	<u>114,100</u>	<u>\$1,250,049</u>

CITY OF VILL PLATTE, LOUISIANA
General Fund

Statement of Expenditures Compared to Budget (GAAP Basis)
 Year ended June 30, 1994
 With Comparative Actual Amounts for Year Ended June 30, 1993

	1994		Variance - (Unfavorable)	1993 Actual
	Budget	Actual		
General government:				
Executive -				
Mayor salary	\$ 21,300	\$ 21,800	\$ (500)	\$ 21,944
Council salaries	48,180	48,980	(800)	47,100
Retirement	8,500	9,217	(717)	8,640
Medicare taxes	908	893	15	8,878
Group insurance	18,000	9,185	8,815	18,000
Gifts and donations	8,000	8,711	(711)	8,807
Total executive	88,188	89,893	(1,705)	89,812
Administrative -				
Salaries	84,000	101,891	(17,891)	82,803
Utilities	5,400	5,680	(280)	5,814
Telephone	4,000	3,894	106	3,903
Insurance	18,000	17,849	151	18,004
Workman's compensation	3,300	3,703	(403)	800
Advertising and publicity	4,400	8,840	(4,440)	4,700
Group insurance	18,000	18,940	(940)	18,000
Office supplies	18,000	15,305	2,695	18,000
Professional fees	74,000	88,881	(14,881)	84,714
Repairs and maintenance	18,700	12,600	6,100	18,100
Associations dues, conventions and travel	17,800	1,300	16,500	4,800
Auto allowances	3,140	3,180	-	3,140
Retirement contributions	8,840	9,201	(361)	8,940
Medicare taxes	800	820	(20)	800
Payroll taxes	500	180	320	177
Uniforms	1,800	840	960	1,840
Summer feeding program supplies	40,000	48,481	(8,481)	47,407
Miscellaneous	18,340	12,728	5,612	18,800
Total	482,828	588,841	(106,013)	489,838
Total general government	482,130	645,483	(163,353)	489,850

(continued)

CITY OF WILLS PLATE, LOUISIANA
General Fund

Statement of Expenditures Compared to Budget (GMAP Basis) (Continued)
Year ended June 30, 1968
with comparative Actual amounts for Year ended June 30, 1967

	1968		Variance - Favorable (Unfavorable)	1967 Actual
	Budget	Actual		
public safety:				
police department :				
Salaries	\$ 500,000	\$ 490,470	\$ 9,530	\$ 494,500
Gas and oil	22,000	26,000	4,000	20,000
Auto repairs	52,000	49,710	2,290	50,145
equipment and building repairs and maintenance	15,000	8,458	6,542	8,543
Feeding prisoners	8,300	8,200	100	7,500
Supplies	12,000	24,524	(12,524)	10,500
Telephone	8,300	8,400	20	7,340
Insurance	47,000	44,810	2,190	47,400
Workmen's compensation	70,000	74,500	4,500	68,147
Advertising and publicity	200	84	116	148
uniforms and storage	14,000	21,300	(7,300)	10,000
retiremenst contributions	50,000	40,300	9,700	47,000
Group Insurance	72,000	75,000	(3,000)	66,270
Office expenses	-	50	(50)	50
Professional fees	10,000	21,300	(11,300)	1,347
association dues, conventions and travel	3,000	2,854	146	2,700
Officer training program	2,000	1,805	200	2,200
Utilities	8,000	4,100	3,900	5,200
Medicare taxes	7,200	8,300	(1,100)	8,000
Payroll taxes	1,200	1,200	000	1,000
Data expense	1,000	2,700	(200)	1,800
Medical expense	8,000	22,300	(14,300)	22,200
Miscellaneous	5,000	7,000	(2,000)	8,700
Total police department	3,322,200	3,250,400	(72,200)	3,002,660

(continued)

CITY OF WILLS PLATTE, LOUISIANA
General Fund

Statement of Expenditures Compared to Budget (BAPF Budget) (Continued)
Year ended June 30, 1988
With Comparative Actual Accounts for Year Ended June 30, 1987

	1988		Variance - Favorable/ Unfavorable	1987 Actual
	Budget	Actual		
Fire Department -				
Salaries	\$ 280,000	\$ 281,888	\$ (1,888)	\$ 270,274
Auto Allowance	2,048	2,048	-	2,148
Gas and oil	1,000	891	109	100
Equipment and building repairs and maintenance	23,000	23,884	(884)	19,408
Supplies	10,000	12,210	(2,210)	8,048
Telephone	5,000	4,978	22	4,800
Insurance	48,000	50,805	(2,805)	48,475
Workman's compensation	50,000	55,615	(5,615)	48,484
Uniforms	4,000	3,428	572	4,100
Retirement contributions	30,000	30,323	(323)	30,000
GROUP Insurance	42,000	40,347	1,653	38,980
Utilities	10,500	9,088	1,412	10,104
Medicine boxes	1,000	0,978	22	1,400
Payroll taxes	400	481	(81)	800
Contributions of fire insurance robots training	18,700	18,700	(0)	18,700
	300	-	300	300
Professional fees	1,400	1,400	-	18,300
Miscellaneous	1,800	1,488	312	2,800
Total Fire Department	583,270	604,191	(20,921)	511,100
 Total public safety	 1,538,828	 1,618,758	 (79,930)	 1,508,758

(Continued)

CITY OF VILLE PLATTE, LOUISIANA
General Fund

Statement of Expenditures Compared to Budget (GAAP Basis) (Continued)
Year ended June 30, 1958
With Comparative Actual Accounts for Year Ended June 30, 1957

	1958		Variance - Favorable Unfavorable	1957 Actual
	Budget	Actual		
Streets and drainage:				
Salaries	\$ 214,000	\$ 217,158	\$ 3,158	\$ 214,000
Gas, oil and fuel	0,000	8,438	8,438	8,900
Truck and equipment repairs	48,000	43,887	(4,113)	48,343
Tools and supplies	28,000	27,288	(712)	28,827
Telephone	800	922	122	480
Insurance	32,000	28,321	(3,679)	32,513
Workmen's compensation	88,000	82,988	(5,012)	81,824
Retirement contributions	12,000	12,260	260	14,878
Group insurance	48,000	42,280	(5,720)	48,808
Utilities - street lights	48,000	48,382	382	48,282
Medicare taxes	0,000	0,840	840	0,268
Payroll taxes	0,000	452	452	478
Medical expense	0,000	0,822	822	0,342
Sand, gravel, cement and dirt	10,000	0,882	(9,118)	0,588
Street repairs and overlay	8,000	22,884	14,884	0,328
Professional fees	1,000	1,268	268	10,800
Spreader	0,000	0,548	548	0,488
Waste and trash hauling	4,000	0,582	(3,418)	0,882
RF Solid Waste	14,000	12,147	(1,853)	-
Miscellaneous	7,000	7,818	818	3,181
Total STREETS and Drainage	527,000	531,962	4,962	528,311

(Cont. next)

CITY OF WILLE PLAYTE, LOUISIANA
General Fund

Statement of Expenditures Compared to Budget (MARP Basis) (Continued)
Year ended June 30, 1991
With Comparative Actual Amounts for Year Ended June 30, 1990

	1991		Variance - Favorable (Unfavorable)	1990 Actual
	Budget	Actual		
Culture and recreation:				
Salaries	\$ 81,800	\$ 81,800	\$ 0,000	\$ 78,388
Gas, oil and diesel	2,800	2,174	(626)	2,280
Building and equipment repairs	21,800	27,888	6,088	24,675
Pool repairs	4,800	4,828	28	11,450
Small tools and supplies	10,800	10,608	(192)	10,488
Chairs/crabs	4,800	5,818	1,018	1,780
Telephone	1,800	1,838	38	1,327
Insurance	3,800	4,818	1,018	4,828
Workman's compensation	7,800	7,888	88	5,740
Retirement contributions	1,200	1,288	88	3,880
Group insurance	3,800	4,488	688	20,200
Utilities	14,800	17,548	2,748	24,788
Medicare taxes	1,800	1,938	138	3,834
Payroll taxes	180	178	(2)	548
Professional fees	2,800	2,378	(422)	4,804
Miscellaneous	8,800	9,011	211	3,240
Total culture and recreation	<u>271,120</u>	<u>288,688</u>	<u>17,568</u>	<u>278,218</u>
Capital outlay:				
Administrative -				
Building improvements	-	-	-	81,800
Equipment	-	9,758	(9,758)	2,700
Public safety -				
Police:				
Vehicles	40,200	40,000	(200)	20,200
Equipment	8,800	20,438	12,638	10,800
Fire:				
Equipment	-	4,078	(4,078)	3,544
Streets and drainage -				
Dog pound	24,504	24,044	(460)	-
Equipment	-	-	-	3,100
Culture and recreation -				
Equipment	-	1,388	(1,388)	8,218
Parking lot overlay	-	-	-	7,238

(over issue)

CITY OF VILLE PLATTE, LOUISIANA
General Fund

Statement of Expenditures Compared to Budget (GAAP Basis) (Continued)
Year ended June 30, 1999
With Comparative Actual Accounts for Year Ended June 16, 1997

	1999		Variance - Favorable (Unfavorable)	1997 Actual
	Budget	Actual		
Ville Platte Park Project	20,800	21,450	(650)	-
TOTAL capital outlay	104,704	103,889	815	94,933
Debt services:				
Principal	55,157	57,328	(2,171)	14,488
Interest	6,884	5,314	1,570	4,535
TOTAL debt service	62,041	62,642	(601)	19,023
TOTAL expenditures	166,745	166,531	214	133,989

CITY OF WILLS FLATTS, LOUISIANA
 General Fund.

STATEMENT OF OTHER FINANCING SOURCES (Class)
 Compared to Budget (GAAP Basis)
 Year Ended June 30, 1998

With Comparative Actual Amounts for Year Ended June 30, 1997

	1998		VARIANCE - Favorable (Unfavorable)	1997 Actual
	Budget	Actual		
Other Financing Sources:				
Transfers from other funds -				
Utility Fund	\$1,800,000	\$1,888,318	\$88,318	\$ 690,000
1978 Sales Tax Fund	890,000	714,388	(175,612)	770,000
1994 Sales Tax Fund	38,000	38,000	—	—
Total other financing sources	\$1,948,000	\$1,894,726	\$53,274	\$1,460,000

SPECIAL REVENUE FUNDS

1975 Sales Tax Fund - To account for the receipt and use of proceeds of the City's 1975 one percent sales and use tax. These taxes are dedicated to the following purposes: paying bonds; construction, acquiring, improving and maintaining police and fire department stations and equipment; garbage and waste disposal facilities; streets, sidewalks, and drainage facilities; sewer and sewerage disposal works; park and pool facilities; and compensating firemen and policemen.

1984 Sales Tax Fund - To account for the receipt and use of proceeds of the City's 1984 one percent sales and use tax. These taxes are dedicated to the following purposes: constructing, acquiring, extending, improving, operating and/or maintaining sewers and sewerage disposal works, including the purchase and acquisition of the necessary land and equipment therefor, and at least 5 percent of such tax annually for constructing, extending, improving and/or maintaining streets and sidewalks, after making provision for annual debt service on bonds which may be issued for the aforementioned purposes.

City Court Fund - To account for the City's portion of City Court fine income and expenses paid directly from the City's funds.

Housing & Housing Fund - To account for the administration of grant funds received from the U. S. Department of Housing and Urban Development to provide rental assistance to low income persons.

Louisiana Community Development Grant, CDBG - To account for the administration of grant funds received from the State of Louisiana Division of Administration for park improvements.

CITY OF VISTA PLAZA, LOUISIANA
Special Revenue Funds

Combining Balance Sheet
June 30, 1997
With Comparative Totals for June 30, 1997

	1997		1996		1995		1994		1993		1992	
	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
ASSETS												
Cash	\$ 84,748	3	\$ 28,426	23	\$ 23,873	21	\$ 122,498	3	\$ 208,739	8	\$ 188,862	10
Interest-bearing deposits	61,781	2	5,548,283	45	-	-	-	-	3,408,081	13	3,408,794	19
Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Accounts receivable	329	0	2,122	0	-	-	-	-	2,287	0	2,790	0
Notes receivable	66,000	0	-	-	2,225	2	2,823	-	14,654	0	9,503	0
Due from other governmental units	-	-	-	-	2,264	2	-	-	2,263	0	2,218	0
Total assets	\$186,778	100	\$2,386,989	100	\$24,846	100	\$122,498	100	\$2,028,128	100	\$2,188,878	100
LIABILITIES AND FUND BALANCES												
Accounts payable	\$ 793	0	793	0	3,242	0	-	-	3,469	0	3,590	0
Compensated absences payable	-	-	-	-	4,281	0	-	-	4,281	0	2,250	0
Due to other governmental units	-	-	-	-	-	-	122,811	-	226,881	-	17,812	-
Due to other funds	121,002	0	-	-	18,882	0	2,423	-	122,422	0	121,869	0
Total liabilities	121,795	0	793	0	16,405	0	125,234	0	256,433	0	225,521	0
Fund balances (deficits):	-	-	-	-	-	-	18,264	-	68,695	-	16,810	-
Reserved for bonding purposes	69,813	0	2,386,223	100	2,225	0	-	-	2,225	0	2,225	0
Unreserved - unobligated	48,813	0	2,388,223	100	3,223	0	18,264	-	2,225	0	2,225	0
Total fund balances (deficits)	118,626	0	4,774,446	100	5,448	0	18,264	-	24,450	-	4,450	-
Total liabilities and fund balances	\$186,778	100	\$2,386,989	100	\$24,846	100	\$122,498	100	\$2,028,128	100	\$2,188,878	100

CITY OF WINDY HILLS, OREGON
 General Accounting System

Reconciling statement of revenues, fund totals, and changes in fund balances
 for fiscal year 2011, 2012
 and comparative totals for the years ended 2011, 2012

	2011		2012		2011		2012	
	Actual	Adjusted	Actual	Adjusted	Actual	Adjusted	Actual	Adjusted
REVENUES								
Fees	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Intergovernmental	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Fines and forfeits	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
State/court orders	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Other revenues	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Expenses								
Salaries	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Benefits	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Other employee benefits	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Capital outlay	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Other expenses	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES								
Grant financing income (cost)	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Operating transfers to	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Operating transfers from	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Other financing	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Transfers (cost)	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Fund balances (deficits), beginning								
Fund balances (deficits), beginning	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Fund balances (deficits), ending	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000

CITY OF NILES PLATT, LOUISIANA
Special Revenue Fund
1975 Sales Tax Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -
Budget 1975 Actual and Actual
Year Ended June 30, 1976
with Comparative Actual Revenues for Year Ended June 30, 1975

	1976		Variance - Favorable	1975 Actual
	Budget	Actual		
Revenues:				
Taxes	\$ 435,804	\$ 443,750	\$ 7,946	\$ 435,487
Miscellaneous	2,500	2,533	333	2,586
Total revenues	<u>438,304</u>	<u>446,283</u>	<u>7,979</u>	<u>438,073</u>
Expenditures:				
General government -				
Professional fees	4,804	5,355	549	5,355
Sales tax collection fees	24,894	24,437	457	24,750
Office supplies	-	328	328	-
Total expenditures	<u>29,698</u>	<u>29,120</u>	<u>578</u>	<u>29,855</u>
Excess of revenues over expenditures	<u>408,606</u>	<u>417,163</u>	<u>8,553</u>	<u>408,218</u>
Other financing uses:				
Transfers to other funds -				
General Fund	(408,494)	(414,389)	(5,895)	(408,000)
Utility Fund	(100,000)	(100,000)	-	(100,000)
City Court Fund	(43,800)	-	43,800	(43,800)
Total other financing uses	<u>(552,294)</u>	<u>(514,389)</u>	<u>37,905</u>	<u>(551,800)</u>
Excess (deficiency) of revenues over expenditures and other financing uses	<u>(143,688)</u>	<u>102,774</u>	<u>24,564</u>	<u>(143,582)</u>
Fund balance, beginning	<u>32,831</u>	<u>32,831</u>	<u>-</u>	<u>32,386</u>
Fund balance, ending	<u>\$ 1,143</u>	<u>\$ 115,605</u>	<u>\$ 114,462</u>	<u>\$ 114,904</u>

CITY OF WILK PARISH, LOUISIANA
Special Revenue Fund
Sales Tax Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -
Budget (OMAF Basis) and Actual
Year Ended June 30, 1988
With Comparative Actual Amounts for Year Ended June 30, 1987

	1988		Variance - Favorable (Unfavorable)	1987 Actual
	Budget	Actual		
Revenues:				
Taxes	\$ 830,000	\$ 853,750	23,750	\$ 804,338
Miscellaneous	50,000	59,250	9,250	87,885
Total revenues	<u>880,000</u>	<u>913,000</u>	<u>33,000</u>	<u>892,223</u>
Expenditures:				
General government -				
Professional fees	5,000	5,818	(818)	4,981
Sales tax collection fees	24,000	21,657	2,343	23,750
Highway repair	-----	3,378	(3,378)	-----
Total general government	29,000	30,853	(1,853)	28,731
Capital outlay -				
Street utility projects	33,000	37,662	(4,662)	33,333
Total expenditures	<u>62,000</u>	<u>68,515</u>	<u>(6,515)</u>	<u>62,064</u>
Excess of revenues over expenditures	<u>818,000</u>	<u>844,485</u>	<u>26,485</u>	<u>829,159</u>
Other financing uses:				
Operating transfers to -				
Utility Fund	100,000	100,000	-	(100,000)
Special Fund	100,000	100,000	-	-
Sales Tax Bonds Debt Service Fund	522,483	522,483	-	(522,483)
Total other financing uses	<u>722,483</u>	<u>722,483</u>	<u>-----</u>	<u>(622,483)</u>
Excess (deficiency) of revenues over expenditures and other financing uses	93,517	122,002	28,485	376,676
Fund balance, beginning	<u>3,061,880</u>	<u>3,062,280</u>	<u>-----</u>	<u>3,738,572</u>
Fund balance, ending	33,342,899	33,388,322	45,423	42,061,289

CITY OF VILAS PLATE, LOUISIANA
Special Revenue Fund
City Court Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -
Budget (MAY Basis) and Actual
Year Ended June 30, 1988
With comparative Actual Amounts for Year Ended June 30, 1987

	1988		Variance - Favorable (Unfavorable)	1987 Actual
	Budget	Actual		
Revenues:				
Intergovernmental -				
Transfer from City Court	\$ 48,000	\$ 48,000	\$ 0,000	\$ 47,100
Fines and Forfeits	128,000	128,000	0,000	128,781
TOTAL REVENUES	166,000	176,000	10,000	175,881
Expenditures:				
General government	178,000	188,814	(10,814)	189,075
Capital outlay	3,300	3,300	0,000	3,312
TOTAL EXPENDITURES	181,300	192,114	(10,814)	192,387
Excess (deficiency) of revenues over expenditures	(15,300)	(16,114)	(814)	(3,506)
Other financing uses:				
Operating transfers from -				
1978 Sales Tax Fund	40,000	-	(40,000)	28,000
Excess (deficiency) of revenues and other financing sources over expenditures	24,700	(14,000)	(38,700)	24,500
Fund balance (deficit), beginning	21,000	21,000	-	18,880
Fund balance (deficit), ending	\$ 45,700	\$ 6,886	\$ (38,814)	\$ 23,377

CITY OF VILAS PARISH, LOUISIANA
Special Revenue Fund
City Court Fund

Statement of Expenditures Compared to Budget (BAP Basis)
Year Ended June 30, 1968
With Comparative Actual Accounts for Year Ended June 30, 1967

	1968		Variance - Favorable (Unfavorable)	1967 Actual
	Budget	Actual		
General government:				
Salaries	\$108,000	\$112,570	\$4,570	\$101,547
Supplies	3,000	2,445	(555)	2,432
Postage	1,800	1,432	368	1,832
Telephone	1,800	2,028	228	2,112
Utilities	4,800	4,188	612	5,008
Dees and convictions	400	375	25	375
Building and equipment maintenance	3,000	2,040	(960)	2,252
Retirement - State/Teachers	7,000	6,438	562	6,738
Insurance	3,000	3,048	(48)	3,822
Group insurance	14,400	14,400	-	15,840
Members's compensation	1,200	1,178	22	818
Payroll taxes	300	320	20	320
Witness expense	12,000	12,000	0	12,388
Miscellaneous	400	442	(42)	488
Medicare taxes	2,800	2,878	(78)	2,412
Professional fees	2,500	2,500	-	2,350
Sanitary service	3,400	3,208	192	2,882
	<u>\$278,100</u>	<u>\$284,422</u>	<u>\$6,322</u>	<u>\$188,878</u>

CITY OF WILLS PLATTS, LOUISIANA,
Special Revenue Fund
Section 8 Housing Fund

Statement of Revenues, Expenditures and Changes in Fund Balance -
Budget (BSAP Basis) and Actual
Year Ended June 30, 1998
With Comparative Actual Amounts for Year Ended June 30, 1997

	1998		Variance - Favorable (Disfavorable)	1997 Actual
	Budget	Actual		
Revenues:				
Intergovernmental -				
Federal grant	\$120,000	\$122,800	\$2,800	\$122,800
Expenditures:				
Urban redevelopment and housing -				
Housing assistance payments	100,000	100,000	-	107,000
Administrative	20,000	27,000	7,000	27,000
Capital outlay	-	1,000	1,000	4,300
Total expenditures	<u>120,000</u>	<u>127,000</u>	<u>7,000</u>	<u>138,300</u>
Excess (deficiency) of revenues over expenditures	000	11,800	100	(7,000)
Fund balance (deficit), beginning	\$0,000	\$0,000	-	1,400
Fund balance (deficit), ending	\$ 0,000	\$ 11,800	\$ 1,400	\$ (5,600)

CITY OF HILAK PLATTE, LOUISIANA
 Special Revenue Fund
 Louisiana Community Development Block Grant Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -
 Budget (Other Basis) and Actual
 Year Ended June 30, 1988
 With Comparative Actual Amounts for Year Ended June 30, 1987

	1988		Variance - Favorable (Unfavorable)	1987 Actual
	Budget	Actual		
Revenues:				
Intergovernmental -				
Federal grant	\$ -	\$1,832	\$ 1,832	\$ -
Expenditures:				
Capital outlay -				
Park improvements	-	(1,832)	(1,832)	-
Excess of revenues over expenditures	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

DEBT SERVICE FUNDS

- Public Improvement Bonds - To accumulate monies for payment of the 1963 \$178,000 Public Improvement serial bonds and the 1977 \$100,000 Public Improvement serial bonds. Debt service is financed by the levy of a specific ad valorem tax.
- Beverage District No. 1 Bonds - To accumulate monies for payment of the 1977 \$44,180 Beverage District No. 1 serial bonds. Debt service is financed by levy of a specific ad valorem tax.
- Sales Tax Bonds - To accumulate monies for payment of the remaining 1987 \$3,185,000 Bond Improvement serial bonds, the \$1,600,000 Public Improvement Sales Tax Bonds, Series 88-1988, and the \$3,020,000 Public Improvement Sales Tax Refunding Bonds, Series 87-1987. Debt service is financed by the collection of the 1988 one percent sales tax.

CITY OF YUMA WATER DIVISION
 Water Service Funds

Revolving Balance Sheet
 June 30, 1999

Plus Comparative Totals For Year 12, 1997

	Public Improvement Funds	Average Collector Fee - 1.00000	Water Tax Total	Details
ASSETS				
Cash	\$ 905	\$ 1.000	\$ 905	\$ 905
Interest - bearing deposits	128,923	218.820	728,209	5,116,184
Investments				
Accrued interest				
TOTAL ASSETS	<u>129,828</u>	<u>219.820</u>	<u>729,114</u>	<u>5,127,089</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Due to other funds				
Fund balances:				
Assigned for water service	129,828	219,820	729,114	5,127,089
Unassigned, undesignated	0.000	0.000	0.000	0.000
Total fund balances	<u>129,828</u>	<u>219.820</u>	<u>729,114</u>	<u>5,127,089</u>
Total liabilities and fund balances	<u>129,828</u>	<u>219.820</u>	<u>729,114</u>	<u>5,127,089</u>

CITY OF VIKING ELECTRA UTILITIES
 Debt Service Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Year Ended June 30, 1988

With Comparative Details for Year Ended June 30, 1987

	Public Expenditures	Strength Contributions	Sales Tax	Details
	1988	1988	1988	1988
Revenues:				
Taxes - ad valorem	\$ -	\$ -	\$ -	\$ -
Miscellaneous - interest	8,332	31,412	31,734	40,332
Total revenues	8,332	31,412	31,734	40,332
Expenditures:				
General government - paying agent fees	-	-	1,752	1,752
Debt service -				
principal retirement	26,088	15,468	156,088	159,888
interest	8,332	8,332	187,452	213,852
Total expenditures	34,420	23,800	445,292	483,532
Excess (deficiency) of revenues over expenditures	104,754	11,612	(427,000)	(178,044)
Other financing source:				
Specialty transfer from - 1984 Sales Tax Fund	-	-	487,442	487,442
Excess of revenues and other financing source over expenditures	104,754	11,612	60,442	109,398
Fund balances, beginning	308,282	383,282	392,252	3,228,422
Fund balances, ending	\$155,484	\$194,894	\$1,544,398	\$1,179,622

CITY OF WILD MARSH, DELAWARE
2000 SERVICE FEES

Thousands of Dollars, Except Where Shown Otherwise. In Total Dollars -
Budget Year 2000 and Actual
Year ended June 30, 2000

	2000 Actual		2000 Budget		2000 Actual		2000 Budget		
	Actual	Change	Actual	Change	Actual	Change	Actual	Change	
General Fund - (continued)	1,142,000	1,142,000	1,142,000	1,142,000	1,142,000	1,142,000	1,142,000	1,142,000	
General Services	-	-	-	-	-	-	2,000	1,700	400
Solid waste services - franchise, investment expense	65,000	-	65,000	65,000	65,000	65,000	65,000	65,000	
Solid waste services - other expenditures	1,142,000	1,142,000	1,142,000	1,142,000	1,142,000	1,142,000	1,142,000	1,142,000	
Total (667,000) of revenues and expenditures	14,200	65,000	64,000	65,000	65,000	65,000	147,000	647,000	
Other financing sources: Special financing - (100,000) balance for 2000	-	-	-	-	-	-	60,000	60,000	
Amount of revenues and other financing sources over expenditures	14,200	65,000	64,000	65,000	65,000	65,000	147,000	647,000	
Fund balances, beginning	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	
Fund balances, ending	149,200	149,200	149,200	149,200	149,200	149,200	147,000	147,000	

CAPITAL PROJECTS FUND

1993 Sales Tax Bonds Construction Fund - To account for the financing and construction of sewerage improvements within the City. Funds have been provided through the issuance of \$1,600,000 Public Improvement Sales Tax Bonds, Series 93-1993.

CITY OF VILLE PLATTE, LOUISIANA
 Capital Projects Fund
 1991 (also Tax Bonds Construction Fund)

COMPARATIVE BALANCE SHEET
 June 30, 1991 and 1992

ASSETS	<u>1991</u>	<u>1992</u>
Interest-bearing deposits	\$1,128,219	\$1,240,879
Due from other funds	<u>1,432</u>	<u>-</u>
Total assets	<u>\$1,129,651</u>	<u>\$1,240,879</u>
LIABILITIES AND FUND BALANCE		
Fund Balance:		
Designated for subsequent year's expenditures	<u>1,129,651</u>	<u>1,240,879</u>
Total liabilities and fund balance	<u>\$1,129,651</u>	<u>\$1,240,879</u>

CITY OF WILLS FORTY, LOUISIANA
Capital Projects Fund
1993 Sales Tax Bonds Construction Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -
Budget (GRAP Basis) and Actual
Year Ended June 30, 1993
With Comparative Actual Amounts for Year Ended June 30, 1992

	1993		Balance - Forwardable (Unliquidable)	1992 Actual
	Budget	Actual		
Revenues:				
Miscellaneous - interest	\$ 43,480	\$ 43,433	23,333	\$ 43,480
Expenditures:				
Capital outlay:				
Construction work	3,000	3,338	(300)	-
Engineering and other	11,080	11,163	(300)	-
Total expenditures	14,080	14,501	(600)	-
Deficiency of revenues over expenditures	11,320	11,378	23,378	43,480
Other financing sources (uses):				
Operating transfer to - Utility Fund	(120,000)	(120,000)	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(120,000)	(120,438)	23,378	43,480
Fund balance, beginning	<u>1,265,015</u>	<u>1,265,628</u>	<u>-</u>	<u>1,265,015</u>
Fund balance, ending	<u>\$ 1,145,015</u>	<u>\$ 1,145,190</u>	<u>\$ 23,378</u>	<u>\$ 1,208,495</u>

ENTERPRISE FUND

Utility Fund - To account for the provision of gas, water and sewerage services to residents of the City. All activities necessary to provide such services to residents are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

CITY OF WILKIN PLATTS, LOUISIANA
 RECEIPTS FUND
 UTILITY FUND

Comparative Balance Sheet
 June 30, 1998 and 1997

	1998	1997
ASSETS		
CURRENT ASSETS:		
Cash	\$ 258,000	\$ 274,978
Interest-bearing deposits	837,948	1,183,093
Receivables -		
Accounts	300,810	300,320
unbilled utility	80,212	88,838
accrued interest	1,308	6,451
Due from other funds	350,188	318,188
Others	78	-
Inventory - materials and supplies, at cost	14,832	32,372
Total current assets	1,854,782	2,828,322
RESTRICTED ASSETS:		
Bond and interest sinking fund -		
Interest-bearing deposits	288,038	279,741
Bond reserve fund -		
Interest-bearing deposits	342,327	327,310
Renewal and replacement fund -		
Interest-bearing deposits	318,887	288,856
Customers' deposits -		
Cash	108,888	108,038
Interest-bearing deposits	218,360	207,881
Water construction fund -		
Interest-bearing deposits	200,882	222,422
Total restricted assets	1,478,782	1,436,232
Property, plant and equipment, at cost, net of accumulated depreciation	11,822,880	11,822,880
Other assets:		
Unamortized bond issuance costs	52,328	52,328
 Total assets	 \$15,207,542	 \$15,089,824

	<u>1958</u>	<u>1957</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Current liabilities (payable from Current assets) -		
Accounts payable	\$ 56,794	\$ 81,800
Accrued liabilities	28,488	33,342
Compensated absences payable	23,247	24,127
Due to other funds	-	2,182
Total current liabilities (payable from current assets)	<u>108,529</u>	<u>141,451</u>
Current liabilities (payable from restricted assets) -		
Revenue bonds payable	242,880	242,880
Accrued interest payable	22,888	28,498
Customers' deposits	<u>433,842</u>	<u>418,552</u>
Total current liabilities (payable from restricted assets)	<u>700,010</u>	<u>690,930</u>
Long-term liabilities -		
Revenue bonds payable	<u>2,222,220</u>	<u>2,182,880</u>
Total liabilities	<u>3,030,819</u>	<u>2,915,261</u>
Fund equity:		
Contributed capital (net of accumulated amortization) -		
Municipality	1,259,220	1,259,220
Federal grants	787,648	807,274
State grants	269,777	278,224
Private grants	<u>241,720</u>	<u>242,812</u>
Total contributed capital	<u>2,558,365</u>	<u>2,587,530</u>
Retained earnings -		
Reserved for retirement of revenue bonds	604,440	604,117
Unreserved	<u>222,820</u>	<u>2,122,302</u>
Total retained earnings	<u>827,260</u>	<u>2,726,419</u>
Total fund equity	<u>3,385,625</u>	<u>3,313,949</u>
Total liabilities and fund equity	<u>\$3,416,444</u>	<u>\$3,242,210</u>

CITY OF VILLI PLANTS, LOUISIANA
 Enterprise Fund
 Utility Fund

Comparative Statement of Revenues, Expenses, and Changes in Retained Earnings
 Years Ended June 30, 1998 and 1997

	1998	1997
Operating revenues:		
Charges for services -		
Customer service charges	\$ 1,408,708	\$ 1,128,354
Connection and inspection fees	22,884	24,884
Miscellaneous	18,251	28,523
Total operating revenues	\$ 1,449,843	\$ 1,181,761
Operating expenses:		
Gas department expenses	1,445,491	1,545,547
Water department expenses	457,236	413,391
Sewerage department expenses	485,221	494,383
Total operating expenses	\$ 2,387,948	\$ 2,453,321
Operating income (loss)	\$ 61,900	\$ 268,440
Nonoperating revenues (expenses):		
Interest income	122,744	128,472
Interest expense	(222,947)	(247,042)
Net G&S recovery	4,288	2,023
Paying agents' fees	(2,490)	(2,473)
Amortization of bond issuance cost	(2,296)	(2,296)
Total nonoperating revenues (expenses)	\$ (100,691)	\$ (161,316)
Income before operating transfers	\$ 112,209	\$ 107,124
Operating transfers in (out):		
Operating transfers in	212,689	206,688
Operating transfers out	(1,218,220)	(1,295,282)
Total operating transfers in (out)	\$ (1,005,531)	\$ (1,088,594)
Net income (loss)	\$ 106,678	\$ 18,530
Add: Depreciation on fixed assets acquired by Federal grant revenues externally restricted for capital expenditures and construction that reduces contributed capital		
	\$ 42,222	\$ 42,222
Increase (Decrease) in retained earnings	\$ 148,900	\$ 160,852
Retained earnings, beginning	\$ 1,968,423	\$ 1,807,571
Retained earnings, ending	\$ 2,117,323	\$ 1,968,423

<u>Gen. Department</u>		<u>Water Department</u>		<u>Sewerage Department</u>	
<u>1926</u>	<u>1927</u>	<u>1926</u>	<u>1927</u>	<u>1926</u>	<u>1927</u>
\$1,468,476	\$2,261,548	\$738,267	\$697,816	\$ 261,567	\$ 261,460
8,495	7,000	12,460	11,320	1,600	263
<u>12,125</u>	<u>22,608</u>	<u>12,284</u>	<u>12,822</u>	<u>6,523</u>	<u>7,563</u>
<u>1,456,351</u>	<u>2,238,940</u>	<u>725,983</u>	<u>685,004</u>	<u>255,000</u>	<u>253,897</u>
1,445,581	1,800,507	"	"	"	"
"	"	457,134	421,993	"	"
<u>1,445,581</u>	<u>1,800,507</u>	<u>457,134</u>	<u>421,993</u>	<u>454,133</u>	<u>424,393</u>
<u>1,445,581</u>	<u>1,800,507</u>	<u>457,134</u>	<u>421,993</u>	<u>454,133</u>	<u>424,393</u>
\$ 468,414	\$ 670,898	\$283,568	\$287,878	\$184,021	\$184,718
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CITY OF MISSOURI, COLEMAN
Enterprise Fund
Utility Fund

Comparative Statement of Cash Flows
Years Ended June 30, 1998 and 1997

	1998	1997
Cash flows from operating activities:		
Net operating income	\$ 753,757	\$ 751,682
Adjustments to reconcile net operating income to net cash provided by operating activities -		
Depreciation	658,665	444,856
Change in assets and liabilities:		
Increase (decrease) in accounts receivable	37,300	11,888
Decrease (increase) in provision for uncollectible accounts	(26,494)	14,323
Increase (decrease) in prepaid utility receivables	1774	1,982
Increase in mortgage payable	-	148,080
Increase (decrease) in inventory	5,124	(1,376)
Decrease (increase) in accounts payable	(25,193)	(8,875)
Increase (decrease) in accrued liabilities	15,684	9,796
Decrease (increase) in compensated absence payable	1443	1,547
Increase in other receivables	(34)	-
Total adjustments	658,435	671,683
Net cash provided by operating activities	1,412,192	1,423,365
Cash flows from noncapital financing activities:		
Cash received from other funds	3,476	86,156
Cash paid to other funds	(15,493)	(193,881)
Spending transfers from other funds	(11,341)	(88,484)
Spending transfers to other funds	(7,884,132)	(778,289)
Net cash used by noncapital financing activities	(8,914,290)	(974,598)
Cash flows from capital and related financing activities:		
Principal paid on revenue bonds	(241,000)	(225,000)
Interest and paying agent fees paid on revenue bonds	(245,000)	(225,000)
Acquisition and construction of property, plant and equipment	(11,362)	(248,134)
Proceeds from sewer deposits	75,000	75,000
Net debt issuance	3,330	2,051
Refund of sewer deposits	140,000	(276,493)
Capital contributed from municipality	-	(22,500)
Net cash used by capital and related financing activities	(1,461,632)	(1,645,176)
Cash flows from investing activities:		
Purchase of interest-bearing deposits	(81,750)	(78,093)
Proceeds from maturity of interest-bearing deposits	78,948	75,521
Interest received on interest-bearing deposits	(12,882)	(22,262)
Net cash provided by investing activities	(15,684)	(24,834)
Net decrease in cash and cash equivalents	(149,524)	(146,647)
Cash and cash equivalents, beginning of period	3,753,757	3,900,404
Cash and cash equivalents, end of period	\$ 3,604,233	\$ 3,753,757

(page four)

CITY OF YULF, MISSISSIPPI
Enterprise Fund
Utility Fund

Comparative Statement of Cash Flows (continued)
Years Ended June 30, 1998 and 1997

	<u>1998</u>	<u>1997</u>
Reconciliation of cash and cash equivalents		
per statement of cash flows to the balance sheets		
Cash and cash equivalents, beginning of period -		
Cash - unrestricted	\$ 175,879	\$ 225,486
Interest-bearing deposits, unrestricted	1,383,480	1,280,123
Cash - restricted	785,875	784,112
Interest-bearing deposits, restricted	1,250,779	1,770,113
Less: Interest-bearing deposits with a maturity over three months	<u>(28,889)</u>	<u>(275,124)</u>
Total cash and cash equivalents	<u>\$ 3,366,224</u>	<u>\$ 3,459,718</u>
Cash and cash equivalents, end of period -		
Cash - unrestricted	208,206	175,490
Interest-bearing deposits, unrestricted	927,144	1,389,448
Cash - restricted	199,100	195,152
Interest-bearing deposits, restricted	1,289,100	1,671,124
Less: Interest-bearing deposits with a maturity over three months	<u>(187,124)</u>	<u>(185,462)</u>
Total cash and cash equivalents	<u>\$ 2,326,426</u>	<u>\$ 3,165,752</u>
Net decrease	\$ (1,039,798)	\$ (285,966)

CITY OF WILMINGTON, DELAWARE
 Municipal Fund
 Utility Fund

Schedule of Changes in Assets Restricted For Debt Service
 For Ended June 30, 1999

	Revenue Source				
	Cash With Paying Agent	Interest Earnings	Interest	Reserve and Replenish	
cash and interest-bearing deposits, July 1, 1997	\$ -	\$525,351	\$225,818	\$309,578	\$1,060,747
cash receipts:					
Transfers from operating account	-	491,989	-	-	491,989
Transfers from sinking fund	484,199	-	-	-	484,199
Interest on interest-bearing deposits	-	16,882	31,853	17,892	66,627
Total cash receipts	484,199	608,871	31,853	17,892	1,142,815
total cash and interest-bearing deposits available	484,199	1,134,222	318,671	117,470	1,950,562
cash disbursements:					
Principal payments	147,000	-	-	-	147,000
Interest payments	234,858	-	-	-	234,858
Sinking agents' fees	2,400	-	-	-	2,400
Transfers to paying agent	-	608,228	-	-	608,228
Total disbursements	484,258	608,228	-	-	1,092,486
cash and interest-bearing deposits, June 30, 1999	\$ -	\$525,000	\$98,643	\$91,997	\$715,640

INTERNAL SERVICE FUND

Self Insurance Fund - To account for monies accumulated to provide self-insurance against the city's uninsured risk of loss for commercial group health insurance.

CITY OF WILHELMSTADT, LOUISIANA
 GENERAL SERVICE FUND
 Self Insurance Fund

Comparative Balance Sheet
 June 30, 1938

	<u>1938</u>	<u>1937</u>
ASSETS		
CURRENT ASSETS:		
Interest-bearing deposits	\$ 128,000	\$ 78,327
Other	5,344	18,385
Due from other funds	<u>88,384</u>	<u>38,882</u>
TOTAL ASSETS	\$221,728	\$135,602
	*****	*****
LIABILITIES AND FUND EQUITY		
Current liabilities:		
Cash overdraft	\$ 0,000	\$ -
Claims payable	48,800	66,843
Due to other funds	<u>82,828</u>	<u>83,882</u>
Total liabilities	\$131,628	\$151,725
Fund equity:		
Retained earnings (deficit) -		
Unreserved	<u>100,100</u>	<u>100,100</u>
Total liabilities and fund equity	\$231,728	\$251,825
	*****	*****

CITY OF WILLS PLATE, LOUISIANA
Internal Service Fund
Self Insurance Fund

Comparative Statement of Revenues, Expenses, and Changes in Retained Earnings
Years Ended June 30, 1986 and 1987

	<u>1986</u>	<u>1987</u>
Operating revenues:		
Charges for services	\$204,188	\$201,268
Operating expenses:		
Specific stop loss insurance	47,288	64,228
Claims expense	118,576	247,157
Reserves	6,890	678,827
Administrative and other	(28,284)	(28,122)
Total operating expenses	(182,256)	(912,324)
Operating income (loss)	121,932	288,944
Nonoperating revenues:		
Interest income	(2,211)	(2,224)
Net income	119,721	286,720
Retained earnings (deficit), beginning	(8,722)	(15,451)
Retained earnings, ending	\$110,999	\$ 8,269

CITY OF VILLE PLATTE, LOUISIANA
 Internal Service Fund

Comparative Statement of Cash Flows
 Years Ended June 30, 1998 and 1997

	<u>1998</u>	<u>1997</u>
Cash flows from operating activities:		
Net operating (income) (loss)	\$581,268	\$ 50,168
Adjustments to reconcile net operating income to net cash provided by operating activities -		
Increase/Decrease in other receivables	28,248	(80,893)
Increase/Decrease in cash overdraft	3,328	-
Increase/Decrease in claims payable	(18,828)	(14,828)
Total adjustments	(14,828)	(115,828)
Net cash used by operating activities	(14,828)	(39,818)
Cash flows from municipal financing activities:		
Cash paid to other funds	(184,802)	(120,862)
Net cash provided (used) by municipal financing activities	(184,802)	(120,862)
Cash flows from investing activities:		
Interest received on interest-bearing deposits	3,128	3,128
Net (increase) (decrease) in cash and cash equivalents	(44,514)	(7,148)
Cash and cash equivalents, beginning of period	76,435	76,435
Cash and cash equivalents end of period	\$32,949	\$ 79,327

PAYROLL FUNDS

Payroll and Disbursement Funds - To account for the centralization of two clearing accounts which are used for the disbursements (except for the transfers between funds) of all City funds, including those for purchases, payroll and payroll-related costs.

CITY OF VILLE PLATTE, LOUISIANA
Agency Funds

Combining Balance Sheet
June 30, 1998
With Comparative Totals for June 30, 1997

	Payroll <u>Fund</u>	Disbursement <u>Fund</u>	<u>Totals</u>	
			<u>1998</u>	<u>1997</u>
ASSETS				
Cash	\$221,318	\$ 148	\$221,466	\$227,488
Due from other funds	<u>1,593</u>	<u>-</u>	<u>1,593</u>	<u>16,318</u>
Total assets	\$222,911	\$ 148	\$223,060	\$243,806
LIABILITIES				
Accounts Payable	\$ 15,543	\$ -	\$ 15,543	\$ 20,838
Due to other funds	<u>222,368</u>	<u>148</u>	<u>222,516</u>	<u>222,968</u>
Total liabilities	\$237,911	\$ 148	\$238,060	\$243,806

CITY OF WILLS PLANT, LOUISIANA
Agency Funds

Comparing Statement of Changes in Assets and Liabilities - All Agency Funds
Year ended June 30, 1998

	Balance July 1, 1997	Additions	Deductions	Balance June 30, 1998
ASSETS				
Cash	\$127,318	\$2,712,131	\$2,647,227	\$292,222
Due from other funds	<u>20,218</u>	<u>8,288,828</u>	<u>8,288,828</u>	<u>2,792</u>
Total assets	\$147,536	\$9,999,959	\$9,936,055	\$295,014
LIABILITIES				
Accounts Payable	\$ 28,422	\$1,247,188	\$2,271,876	\$ 10,742
Due to other funds	<u>183,428</u>	<u>82,978</u>	<u>-</u>	<u>266,406</u>
Total liabilities	\$211,850	\$1,330,166	\$2,271,876	\$277,148
EXCESS/DEFICIT				
ASSETS				
Cash	\$ 185	\$1,224,863	\$2,224,863	\$ 185
LIABILITIES				
Due to other funds	\$ 185	\$ -	\$ -	\$ 185
TOTAL - ALL AGENCY FUNDS				
ASSETS				
Cash	\$117,482	\$2,928,122	\$2,872,122	\$211,899
Due from other funds	<u>18,228</u>	<u>8,288,828</u>	<u>8,288,828</u>	<u>2,792</u>
Total assets	\$135,710	\$9,154,150	\$9,160,950	\$214,691
LIABILITIES				
Accounts Payable	\$ 56,912	\$2,147,188	\$1,271,876	\$ 28,742
Due to other funds	<u>227,428</u>	<u>82,978</u>	<u>-</u>	<u>310,406</u>
Total liabilities	\$284,340	\$2,230,166	\$1,271,876	\$339,148

GENERAL FUND ASSETS ACCOUNT GROUP

To account for the fixed assets not used in proprietary fund operations.

CITY OF WILKES-BARRE, PENNSYLVANIA

Comparative Statement of General Fixed Assets
(Unaudited)
June 30, 1988 and 1987

	<u>1988</u>	<u>1987</u>
General fixed assets, at cost:		
Property acquired prior to 7/1/73* -		
Land	\$ 22,410	\$ 22,428
Buildings	998,768	998,743
Improvements other than buildings	2,158,822	2,076,563
Equipment	428,428	399,375
Property acquired after 7/1/73 -		
Land	518,435	518,438
Buildings	1,932,321	974,463
Equipment	<u>1,817,328</u>	<u>1,817,515</u>
Total general fixed assets	\$2,782,282	\$2,830,308
	*****	*****
Investment in general fixed assets:		
Property acquired prior to 7/1/73*	\$1,528,028	\$1,528,824
Property acquired after 7/1/73 from -		
General obligation bonds proceeds and interest	831,578	824,174
Federal grants	454,058	454,828
State grants	81,100	81,424
General Fund revenues	1,422,120	1,222,384
Sales Tax Fund revenues	872,378	872,375
Federal revenue sharing funds	23,183	23,183
State revenue sharing funds	8,328	8,328
Community banker special revenue	6,877	6,877
Utility fund	122,849	122,849
Donations	1,328,880	1,328,880
HUD Section 8 Housing assistance program	18,427	18,425
Intergovernmental	<u>3,324</u>	<u>3,422</u>
Total investment in general fixed assets	\$2,742,282	\$2,830,308
	*****	*****

* Records reflecting assets from which assets were acquired were not maintained prior to July 1, 1973.

CITY OF YUKON VALLEY, ALASKA

Statement of Changes in General Fixed Assets

(Continued)

Year Ended June 30, 1998

	Land	Buildings	Improvements Other Than Buildings	Equipment	Totals
General fixed assets, beginning of year	\$807,248	\$1,833,658	\$2,878,381	\$1,551,832	\$6,071,119
Additions:					
General fund revenue	-	94,312	15,488	79,435	189,235
Int. Revenue & Housing Program	-	-	-	1,475	1,475
City Cash fund	-	-	-	1,352	1,352
SICRR	-	1,412	-	-	1,412
Capital Projects Fund	-	-	-	3,328	3,328
Total additions	-	97,024	15,488	85,590	198,102
Deletions:					
General fixed assets, end of year	\$807,248	\$1,931,376	\$2,893,869	\$1,637,422	\$6,269,915

GENERAL LONG-TERM DEBT ACCOUNT GROUP

to account for unsecured principal amounts on general long-term debt reported to be financed from governmental type funds. Payments of maturing obligations, including interest, are accounted for in the debt service funds.

CITY OF VISTA WATER, CONTINUED

Statement of General Long-Term Debt
June 30, 1994

with comparative totals for year in, 1997

	Public Improvement Bonds	General Electric Sec. 1 Bonds	Water Tax Bonds	Capital Leases	Totals
Amount available to be provided for the purchase of general long-term debt	\$118,000	\$118,000	\$ 703,338	\$ -	\$ 939,338
Amount available in debt service funds for debt retirement	-	-	3,073,883	-	3,073,883
Amount to be provided from other sources	-	-	-	13,352	13,352
General fund revenues	-	-	3,803,463	13,352	3,816,815
Total amount to be provided	118,000	118,000	3,803,463	13,352	4,052,815
Total available and to be provided	118,000	118,000	3,803,463	13,352	4,052,815
GENERAL LONG-TERM DEBT MATURITIES					
Bonds payable	118,000	118,000	3,803,463	\$ -	4,039,463
Unamortized premiums payable	-	-	-	13,352	13,352
Total Long-Term Debt Maturities	118,000	118,000	3,803,463	13,352	4,054,815

COMPLIANCE, INTERNAL CONTROL,

AND

OTHER GRANT INFORMATION

KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

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REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Ernest Bequet, Mayor
and members of the Board of Aldermen
City of Ville Platte, Louisiana

We have audited the primary government financial statements of the City of Ville Platte, Louisiana, for the year ended June 30, 1988, and have issued our report thereon dated September 13, 1988. In our report, our opinion was qualified due to the inability to determine the accuracy of the general fixed assets acquired prior to July 1, 1983. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City of Ville Platte's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws and regulations, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under Government Auditing Standards which are described in the accompanying summary schedule of current year audit findings at items 88-1, 88-2 and 88-3.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City of Ville Platte's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the City's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. A reportable condition is described in the accompanying summary schedule of current year audit findings at item 88-4.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe the reportable condition described above is a material weakness.

We also noted other matters involving internal control over financial reporting and certain immaterial instances of noncompliance that we reported to the management of the City of Ville Platte in a separate letter dated September 17, 2008.

This report is intended for the information of the city council. However, this report is a matter of public record and its distribution is not limited.

Kolder, Champagne, Slown & Rainey, LLC
Certified Public Accountants

Ville Platte, Louisiana
September 17, 2008

CITY OF WILMA SHERIFFS, CONTINUED

Summary Schedule of Current and Prior Year Audit Findings
and Corrective Action Plan
Year Ended June 30, 1999

Aud. No.	Fiscal Year Finding Initially Observed	Description of Finding	Commissioner Action Taken	Commissioner Action Planned	Date of Contact	Anticipated Completion Date
COMPLIANCE YEAR (6/30/98) --						
18-1 (C)	1998	The City of Wilma plans to contract to employ with the military revenue bond financing which requires the establishment of bid references to a written policy regarding collection of delinquent accounts, assessments of sale payment penalties and dissemination of notices.	NO	The City of Wilma plans to establish the written collection policy and will adhere to the policy as required by the bond resolution agreement.	Gene Phillips, City Clerk	12/31/98
18-2 (C)	1998	The City of Wilma plans violated Section 913.214 of the Fair Labor Standards Act pertaining to overtime pay for police officers and fire protection employees.	Partial	Overtime pay for fire protection employees has been corrected as of 6/30/98. The City will comply with the Fair Labor Standards Act pertaining to police officers.	Gene Phillips, City Clerk	12/31/98
18-3 (C)	1997	The City of Wilma plans did not comply with certain provisions of the public law, which title III(1)(b), when purchase of materials and supplies were made without proper invoices or feasible quotes.	NO	Procedures will be developed and implemented to ensure that all purchases between \$1,000 and \$10,000 are made by obtaining at least three quotations or feasible quotes.	Gene Phillips, City Clerk	12/31/98

CITY OF YALE HEIGHTS, CONNECTICUT

Summary Schedule of Current and Prior Year Audit Findings
and Corrective Action Plan (Continued)
Year Ended June 30, 1998

Fiscal Year Finding Initially Reported	Item No.	Description of Finding	Corrective Action Taken	Corrective Action Planned	Name of Contact Person	Anticipated Completion Date
CHAPTER 100 (a)(10)(iii) (continued) .						
Internal Control:						
98-4 (2C)	Subtotal	Due to the small number of employees, the City did not have adequate segregation of functions within the accounting system.	N/A	No response is considered necessary.	Tom Phillips, City Clerk	N/A
Management Services:						
98-6 (2d)	Item 1	Same as 98-1, above. Item 1 on 8/31/97 management letters.				
98-6 (2d)	Item 2	consideration should be given to increasing rates and/or decreasing expenses in order to generate a profit in the strength utility department. Item 4 on 8/31/97 management letter.	NO	city officials are submitting another recommendation regarding this matter. No action has taken at this time.	Tom Phillips, City Clerk	6/3/99
98-7 (2d)	Item 3	When submitting expense reports for travel and meals make sure that all city dues and conventions the council members, administrative staff and other employees should thoroughly document their	N/A	the city's travel and convention policy will be strictly adhered to for all employees and council members.	Tom Phillips, City Clerk	immediately

(continued)

CITY OF MIAMI BEACH, FLORIDA

Summary Schedule of Current and Prior Year Audit Findings
and Corrective Action Plan (continued)
Year Ended June 30, 1998

Item No.	Period Year Finding Initially Occurred	Description of Finding	Corrective Action Taken	Corrective Action Planned	Items of Contact Person	Anticipated Completion Date
Continued						
86-3 (a)	1998	Daily trash and mail pickups in order to comply with the city's trash, recycling and communication support policy. In addition, employees and essential services should not be interrupted for mail provided by the utility's customers. Item 8 is 8/18/97 management letter.	See	See	See Prilligan-City Clerk	N/A
Item 2	1997	The accounts receivable subsidiary ledger in the utility fund should be reconciled to the general ledger accounts receivable or monthly bills.	See	See	See Prilligan-City Clerk	N/A
Item 3	1998	Utility meters should arrive for assembly in collection and posting of payments on utility accounts receivable. In order to reduce the	See	See	See Prilligan-City Clerk	N/A

2008 YEAR (6/30/97) --
Management Letter

CITY OF VILAS COUNTY, WISCONSIN

Summary Schedule of Current and Prior Year Audit Findings
and Corrective Action Plan (Continued)
Year ended June 30, 1999

Plan#	Year Finding Initially Discovered	Description of Finding	Corrective Action Taken	Corrective Action Planned	Date of Current Review	Anticipated Completion Date
-------	--	------------------------	-------------------------------	---------------------------	------------------------------	-----------------------------------

Management Letters:
(Continued)

Item 6	1999	amount of cash overages and shortages, daily cash reconciliations reports prepared by tellers should be timely reviewed by the utility department supervisor.	Yes	NA	open mileage, City Clerk	NA
		Employees are failing to sign all invoices when purchases are received. General should be implemented to ensure that all invoices for purchases are signed by employee.				

CITY OF VILAS PLATTE
Section 8 Housing Assistance Program
Vilas Platte, Louisiana

Analysis of Budgetary
Items Ended June 30, 1996 and 1997

	Annual Contributions	
	Contract 08-2114	1997
	<u>1996</u>	<u>1997</u>
Unreserved surplus:		
Balance at beginning of fiscal year	\$13,734,864	\$11,432,166
Operating expenditures for the year	(240,362)	(238,365)
(Increase) decrease in operating reserve	(2,523)	6,469
Provision for project account	195,843	206,448
Reversal of fixed asset	(1,844)	(724)
Balance at end of fiscal year	<u>14,655,742</u>	<u>12,734,861</u>
Reserved surplus (pending reserves):		
Balance at beginning of fiscal year	(5,623)	6,435
Adjustment for understatement of prior year due to HB#	(2,742)	3,852
Balance at beginning of year, restated	(8,365)	3,243
(Increase) decrease in operating	3,362	18,882
Balance at end of fiscal year	<u>(5,003)</u>	<u>15,627</u>
Project account - unfunded:		
Balance at beginning of fiscal year	820,244	648,866
Provision for project account	88,843	88,480
Balance at end of fiscal year	<u>909,087</u>	<u>737,346</u>
Cumulative HB# contributions:		
Balance at beginning of fiscal year	3,214,324	3,882,882
Annual contributions earned	285,882	338,182
Balance at end of fiscal year	<u>3,500,206</u>	<u>4,221,064</u>
Total surplus	<u>\$ 9,152</u>	<u>\$ 9,881</u>
Fund equity (GAAP basis):		
Investment in general fixed assets	\$ 16,166	\$ 16,166
Fund balance - reserved for housing assistance	<u>(7,862)</u>	<u>(7,862)</u>
Total fund equity	<u>\$ 8,304</u>	<u>\$ 8,304</u>

CITY OF VILLAS PLAZA
Section 8 Housing Assistance Program
Villa Plaza, Louisiana

Computation of Annual Contributions Earned and Project Account -
Operating Reserve Program
Housing Assistance Payments Program
Years Ended June 30, 1998 and 1997

	<u>Annual Contribution</u>	
	<u>COLLEGE FM-2124</u>	
	<u>1998</u>	<u>1997</u>
Project 1448-8192-801		
Provision for project account:		
Maximum contribution available -		
Maximum annual contribution authorized	\$ 347,240	\$ 317,218
Project account balance at beginning of fiscal year	___422,240	___288,818
Total annual contribution available	___347,240	___406,436
Annual contribution required -		
Administrative fee earned	38,568	34,779
Audit fee	8,748	8,748
Housing assistance payments	___281,862	___287,282
Total annual contributions required	___328,178	___329,809
Project account at end of fiscal year	782,167	436,644
Project account at beginning of fiscal year	___422,240	___288,818
Provision for project account	\$ 64,842	\$ 88,448
Annual contribution earned - lesser of total annual contribution available or total annual contribution required		
	\$ 282,387	\$ 236,782
Increase (decrease) of operating reserve:		
Annual contribution earned	\$ 282,387	\$ 236,782
Less: Total expenditures	___1287,828	___1288,888
Increase (decrease) in operating reserve	\$ 8,559	\$ 88,964

OTHER SUPPLEMENTARY INFORMATION

CITY OF VILLE PLATTE, LOUISIANA
Enterprise Fund
Utility Fund

Schedule of Number of Utility Customers
(Consolidated)
June 30, 1998 and 1997

Records maintained by the City indicated the following number of customers were being served during the month of June, 1998 and 1997:

<u>DESCRIPTION</u>	<u>1998</u>	<u>1997</u>
Gas (metered)	2,604	2,690
Water (metered)	2,392	2,423
SEWERAGE	2,188	2,229

CITY OF SEASIDE PLANTS, LIGHTS
 Administrative Fund
 2011 Pay Roll

Schedule of Changes to Property, Plant and Equipment
 Year Ending June 30, 2010

PROJECTS	Local Governmental expenditures 2010	Balance 6/30/09	additions	deletions	Balance 6/30/10	Accumulated depreciation 6/30/10	deletions	deletions	Balance and accumulated depreciation 6/30/10
1000	3,075,158	28,343	\$ -	\$ -	28,343	\$ -	\$ -	\$ -	2,961,208
1010	4,775,100	4,800	1,000	-	5,800	18,000	11,000	-	2,000,000
1020	1,771,700	4,300,000	-	-	4,300,000	1,000,000	20,000	-	2,000,000
1030	1,771,700	1,000,000	40,000	-	1,040,000	1,000,000	100,000	-	1,000,000
1040	1,100,000	1,000,000	-	-	1,000,000	1,000,000	100,000	-	1,000,000
		99,643,000	64,000	\$ -	64,000	60,000,000	640,000	\$ -	61,000,000
1000: Accumulated depreciation					1,880,000				
Net book value					81,020,000				

CITY OF FISH KILL, (CONTINUED)

Certified Schedule of Interest-Bearing Deposits
June 30, 1998

	Term	Maturity Date	Interest Rate	Amount
External Funds				
Certificate of deposit - Fidelity Inv Bank	30 days	07/06/98	5.20%	\$ 57,000
Certificate of deposit - Fidelity Inv Bank	30 days	07/07/98	5.20%	77,987
Certificate of deposit - Fidelity Inv Bank	30 days	07/08/98	5.20%	67,871
Certificate of deposit - Fidelity Inv Bank	30 days	07/09/98	5.20%	50,000
Certificate of deposit - Fidelity Inv Bank	30 days	07/09/98	5.20%	20,775
Certificate of deposit - Federal Savings Bank	90 days	08/10/98	5.33%	57,000
Savings account - Fidelity Inv Bank	n/a	n/a	5.33%	7,420
Interest-bearing checking - Fidelity Inv Bank	n/a	n/a	5.33%	86,138
				<u>586,200</u>
FDS Sales Tax Fund				
Certificate of deposit - Federal Savings Bank	90 days	08/10/98	5.33%	<u>67,331</u>
1999 Sales Tax Fund				
Certificate of deposit - Fidelity Inv Bank	30 days	07/07/98	5.20%	267,249
Certificate of deposit - Fidelity Inv Bank	180 days	07/15/98	5.20%	209,739
Interest-bearing checking account - Fidelity Inv Bank	n/a	n/a	5.20%	2,587,133
				<u>2,864,121</u>
State Services Fund				
Certificate of deposit - Fidelity Inv Bank	30 days	07/07/98	5.20%	314,380
Treasury - Bond One	n/a	n/a	7.89%	110,295
Treasury - Bond One	n/a	n/a	8.89%	143,048
Interest-bearing checking account - Fidelity Inv Bank	n/a	n/a	5.20%	18,278
Interest-bearing checking account - Fidelity Inv Bank	n/a	n/a	5.20%	1,342,800
				<u>1,888,799</u>
Capital Projects Fund				
Interest-bearing checking account - Fidelity Inv Bank	n/a	n/a	4.75%	<u>1,188,217</u>
Utility Fund				
Certificate of deposit - Fidelity Inv Bank	30 days	07/06/98	5.20%	508,875
Certificate of deposit - Fidelity Inv Bank	30 days	07/07/98	5.20%	876,267
Certificate of deposit - Fidelity Inv Bank	30 days	07/07/98	5.20%	328,187
Certificate of deposit - Fidelity Inv Bank	30 days	07/07/98	5.20%	200,000
Certificate of deposit - Fidelity Inv Bank	30 days	07/07/98	5.20%	212,768
Certificate of deposit - American Deposit Bank	120 days	11/07/98	5.40%	81,775
Certificate of deposit - Federal Savings Bank	90 days	08/10/98	5.20%	600,000
Interest-bearing checking account - Fidelity Inv Bank	n/a	n/a	4.25%	285,200
Interest-bearing checking account - Fidelity Inv Bank	n/a	n/a	4.25%	248,717
Interest-bearing checking account - Fidelity Inv Bank	n/a	n/a	4.25%	597,890
Interest-bearing checking account - Fidelity Inv Bank	n/a	n/a	4.25%	68,885
				<u>3,847,722</u>
Self-Inspection Fund				
Interest-bearing checking account - Fidelity Inv Bank	n/a	n/a	4.25%	<u>176,000</u>
Total all funds				<u>17,864,718</u>

CITY OF WILLS PLATTE, LOUISIANA

Schedule of Insurance in Force
(Continued)
June 30, 2018

Description of Coverage	Coverage Amount
Workmen's Compensation - Employer's Liability	\$ 100,000
Fidelity Bonds -	
Mayor	40,000
Mayor Pro-tem	40,000
City Clerk	40,000
Treasurer	40,000
Utility Meters (4)	40,000
Property tax collectors (2)	20,000
City Board Employees (4)	50,000
Police Department Motor Vehicle (4)	5,000
Blanket Coverage on City Property buildings and contents	4,800,000
Comprehensive Automobile and Physical Damage	400,000
Commercial General Liability	500,000
Public Official Liability	240,000
Police Professional Liability coverage	