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PARISH OF
ST. CHARLES

HAINVILLE, LOUISIANA

COMPREHENSIVE
ANNUAL
FINANCIAL
REPORT

FOR THE YEAR ENDED DECEMBER 31, 1997

PREPARED BY: DEPARTMENT OF FINANCE
ROLAND A. BECHTOLD, JR.
DIRECTOR

Parish of St. Charles
Hahnville, Louisiana
Comprehensive Annual Financial Report
As of and for the year ended December 31, 1997

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PARISH OF ST. CHARLES

DEPARTMENT OF FINANCE

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CYRIL A. THORNTON
PARISH PRESIDENT

May 23, 1998

HOLMAN A. REYNOLDS, JR.
COMPTROLLER

Honorable Parish President and Council Members
Parish of St. Charles, Louisiana

The Comprehensive Annual Financial Report for the Parish of St. Charles (the Parish) for the year ended December 31, 1997 is submitted for your review. The report is presented in four sections: introductory, financial, special purpose reports and statistical. The introductory section, which is unaudited, includes this letter of transmittal, an organizational chart and a list of the Parish of St. Charles' principal elected and appointed officials. The financial section includes the general purpose financial statements, the notes to these statements and the combining and individual fund and account group financial statements and schedules, as well as the independent auditors' report on these financial statements and schedules. The special report section includes the independent auditors' reports resulting from compliance with the Single Audit Act. The statistical section, which is unaudited, includes selected financial and demographic information, generally presented on a ten year basis.

The Comprehensive Annual Financial Report contains the audited financial statements for all of the operations of the Parish (the reporting entity) for which the Parish has been determined to be accountable. This report, which complies with all applicable legal requirements of the St. Charles Parish Home Rule Charter, has been prepared in accordance with generally accepted accounting principles and standards for financial reporting as promulgated by the Governmental Accounting Standards Board (GASB) and the Financial Accounting Standards Board (FASB). The financial report was prepared by the Department of Finance. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentations, including all disclosures, rests with the Parish. We believe the data, as presented, is accurate in all material respects and is presented in a manner which fairly sets forth the financial position and results of operations of the Parish. Furthermore, we believe that all disclosures necessary to enable the reader to gain an understanding of the Parish's financial activities have been included.

The accompanying financial statements have been audited by the Parish's independent certified public accountants, Kelbowe & Company, and their opinion resulting from their

examination is included in this Comprehensive Annual Financial Report. The auditors gained an understanding of the Parish's system of internal accounting controls as required by generally accepted auditing standards. Comments and recommendations resulting from the assessment of the internal accounting controls will be evaluated by management and will be implemented to the extent that the additional control objectives are cost beneficial to the Parish in relation to the concept of reasonable assurance that assets are properly safeguarded and that financial transactions are properly recorded. Implementation of prior years' recommendations have resulted in improved internal accounting controls and increased administrative efficiency.

The notes to the financial statements, which are an integral part of this Comprehensive Annual Financial Report, summarize the Parish's significant accounting policies, identify the entities included within this report and disclose additional information which is considered necessary for a fair presentation of the accompanying financial statements.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Parish for its comprehensive annual financial report (CAFR) for the fiscal year ended December 31, 1998. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The Parish has received two consecutive Certificates of Achievement for fiscal years 1995 and 1996. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

PARISH OF ST. CHARLES

The Parish is located approximately 25 miles up river from New Orleans. It has an estimated population of 47,308. The Parish is bisected by the Mississippi River, bordered by Lake Pontchartrain on the north, Lake Salvador on the south, Jefferson Parish on the east and by Lake Des Amoussais, Lafourche Parish, and St. John the Baptist Parish on the west.

The Parish covers a 286 square mile area. It is one of three river parishes that comprise the Part of South Louisiana, which is the 52 mile stretch along the Mississippi River between Baton Rouge and New Orleans. The tri-parish area of St. Charles, St. John the

Bayou and St. James, which are under the jurisdiction of the Port of South Louisiana, comprise the nation's largest tonnage port.

Besides having the Mississippi River flow through the Parish, other modes of transportation include four rail lines and numerous major highways including US 61 and US 90, Interstate 10, Interstate 310, LA 18 and LA 48 (the river road on the west and east bank) and LA 3127 (a direct route to Donaldsonville from Bogalusa). A big plus for the Parish was the completion of the Interstate 310 expansion. Spanning 11.5 miles from US 90 in Bogalusa to I-10 at the Jefferson Parish line, I-310 allows commuters speedy access to the metropolitan areas of Jefferson Parish and New Orleans. Direct access to the New Orleans International Airport along US 61 is another mode of transportation located at the St. Charles/Jefferson Parish line.

According to a Louisiana Department of Economic Development report, the Parish ranked third in the state in industrial expansion in 1997. The Parish's industrial expansion projects approximated \$487,508,000 which created 168 permanent jobs and 2,270 construction jobs.

In 1993, the Economic Development Department's business recruitment efforts resulted in project announcements including an instrumentation firm, an electrical contractor, a fan engine fabricator, an electrical supplies manufacturer's marketing office, a boat retail and service center and a maritime insurance claims office.

In 1997, St. Charles Parish had more employment opportunities available to its residents than at any time in recent history. The average annual unemployment rate was at an all time low of 4.9%. Throughout the year, St. Charles Parish unemployment figures were consistently below the metropolitan, state, and national unemployment rates. The December unemployment rate was 3.8%, which is .7% lower than the 1997 average. The average annual wage paid for the third quarter of 1997 in St. Charles Parish was \$33,737, second only to Iberville Parish, whose workers averaged \$34,627. The increase in St. Charles Parish's average annual wage was led by the manufacturing sector, which employed 4,793 people and paid an average annual wage of \$36,211.

It is hard to quantify the success of business retention/expansion efforts. However, a look at the business activity provides some insight into the vitality of the local economy. During 1997 the St. Charles Parish Sales Tax Office registered 121 new businesses while a record low 33 businesses discontinued operations in St. Charles Parish.

To enhance its business attraction efforts, the Economic Development Department launched a St. Charles Parish Internet site, www.stcharles.la.gov. The site contains a wide variety of St. Charles Parish information including government facts, tourism data and points of interest, local economic facts and figures, parish maps, and a parish calendar of events. The Economic Development Department also developed two new advertisements featuring the parish's outstanding multimodal transportation infrastructure (i.e. water, rail, and highway), which sets St. Charles Parish apart from competing communities.

TransAmerican Refinery located in St. Charles Parish recently has a construction crew of over 4,200 working on a \$700 million project. This project, renovating an older oil refinery to a state-of-the-art facility, is expected to provide 800 permanent jobs. Other local industrial plants are also expected to continue their expansion plans for the next few years. The outlook for industry in the parish is very positive.

REPORTING ENTITY

The Parish of St. Charles' present system of government was established by its Home Rule Charter which became effective in 1978. The Parish operates under a president-council form of government with the Parish President, seven district Council Members and two at-large Council Members, each elected for a four-year concurrent term.

The Parish President is the chief executive officer of the Parish responsible for carrying out policies adopted by the St. Charles Parish Council (the Council) and for the administration, direction and supervision of all parish departments, offices, agencies and special districts, the heads of which are appointed by him. The Parish President submits a line item operating and capital budget to the Council for approval at least seventy-five days before the beginning of each fiscal year.

The Council is the governing authority for the Parish of St. Charles, a political subdivision of the State of Louisiana as authorized by the Constitution of the State of Louisiana. The Council consists of nine members of which two members are elected parishwide to represent the entire parish and seven members are elected to represent each of the seven districts. The Council elects from among its members a chairman and a vice-chairman who serve at its pleasure. The Council may levy and collect taxes, special assessments, service charges, license charges, fees and other revenues, and borrow money subject to limitations provided by state law.

The financial statements of the reporting entity present the primary government (the Parish) and its component units as required by generally accepted accounting principles. The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary governmental unit's general purpose financial statements is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization which is fiscally dependent on the primary government should be included in the reporting entity.

Based on the previous criteria, the Parish has determined that the following are legally separate component units of the Parish. The component units noted below are included in the Parish's general purpose financial statements either as a blended component unit or as

a discretely presented component unit because of the significance of their operational or financial relationships with the Parish.

Blended Component Units

St. Charles Parish Gravity Drainage District No. 2
St. Charles Parish Library Service District No. 1
29th Judicial District Criminal Court
Waterworks District No. 1
Waterworks District No. 2
Consolidated Waterworks and Wastewater District No. 1

Discretely Presented Component Units

Sunset Drainage District of St. Charles Parish
St. Charles Parish Hospital Service District

There are no municipalities within the Parish of St. Charles.

YEAR IN REVIEW

WASTEWATER

The Parish has been and continues to be in violation of the Federal Clean Water Act by discharging untreated or partially treated wastewater into the environment. The Environmental Protection Agency (EPA) issued an order requiring the Parish to improve its wastewater system so that it will meet EPA's standards. On May 3, 1997 the citizens of St. Charles Parish approved a Sewer Construction Bond Proposition authorizing the issuance of 21 year general obligation ad valorem tax bonds in an amount not to exceed \$41,800,000, in one or more series, to construct two regional wastewater treatment plants and associated sewer mains and pump stations. On September 1, 1997 St. Charles Parish entered into a loan and pledge agreement with the Louisiana Department of Environmental Quality through its Municipal Facilities Revolving Loan Fund Program. The amount of the loan was \$17,000,000 at an interest rate of 3.95% per annum. The proceeds are being used to construct the east bank regional treatment plant in Dauterban, and for siting and grubbing work at the west bank regional treatment plant site in Hahnville. This is the first of two anticipated loans from the Department of Environmental Quality which will be needed to complete the entire sewer construction project.

DRAINAGE

The Parish identified and prioritized by cost benefit ratio eleven east bank and fourteen west bank drainage improvement projects to be constructed with one percent sales tax, Series 57-1996, bond proceeds and interest earnings totaling some \$12,700,000.

Engineering firms have been selected for these projects and are working on the design phases. Construction will begin on a number of these projects during 1998.

PLANNING AND ZONING

During 1997, St. Charles Parish received exciting news of an extensive new development on the westbank of the Mississippi River at Ashlon Plantation. The 1,625 acre tract is projected to host 2,000 new homes and supporting commercial establishments. This development plan will produce dramatic changes in the context of our community, and will require significant energies of the Department of Planning & Zoning in guiding its progress over the next decade. Ashlon Plantation promises to keep St. Charles Parish in a leading role in the State of Louisiana with respect to residential development.

The following major subdivisions completed construction and dedication of infrastructure for perpetual maintenance by the Parish in 1997:

- Oak Manor Farms Estates (Kenneth Leboff) 63 residential lots
- Primrose Park (Ridgepoint Properties, LLC) 48 residential lots
- Willowridge Estates - Phase 5A (Rathbone Land Co.) 82 residential lots
- Willowridge Estates - Phase 5B (Rathbone Land Co.) 44 residential lots
- Avalon (McCracken Enterprises, Inc.) 48 residential lots
3 noncommercial lots
- Acadian Trace/Gabrielle Lane (Paul Marney) 18 residential lots

The permitting of various developmental and commercial activities within St. Charles Parish is a major responsibility of the Planning and Zoning Department. Due to an improving business climate, lower loan interest rates, and the transportation advantages of the I-30 corridor, permitting levels continued at the high mark of recent years. The statistics presented offer an overview of the permitting activities for 1997.

Type of Permit	Number of Permits	Value of Development
Residential	159	\$16,474,874
Additions	236	2,348,040
Mobile Homes	145	2,322,148
Commercial	49	6,206,063
Industrial	2	185,000
Change of Use (Commercial)	87	2,435
Home Occupation	105	N/A

The year witnessed the completion and adoption of a comprehensive set of regulations which now regulate the placement and construction of cellular and PCS telecommunications facilities in St. Charles Parish. On the direction of the Parish Council, the regulations were written to afford the community a strong control

mechanism within the zoning ordinance. Each telecommunications facility proposal is forwarded to the Planning & Zoning Commission for review as a Special Permit Use. The regulations affect such aspects as minimum lot size, construction setbacks, density, co-location requirements, fences/landscaping, and minimum construction standards. Additional provisions mandate the removal of obsolete or unused facilities in the future.

COASTAL ZONE MANAGEMENT

The Davis Pond Freshwater Diversion Structure broke ground in the summer of 1997 and proceeded quickly through initial construction stages. The extraordinary one hundred and thirty million dollar project will, on completion, channel freshwater from the Mississippi River into expansive wetland areas of southeast Louisiana, thereby creating coastal shoreline and wetland losses of previous decades. The project will simulate the natural processes of bygone years when natural river inundation refreshed surrounding areas, building the deltas that compose south Louisiana. The Davis Pond Diversion is, historically, the most substantial wetlands management project in our area; it will strongly complement the Coastal Zone Management function of the Department of Planning & Zoning, helping to ensure the success of this important effort.

With the assistance of National Marine Fisheries and the Louisiana Department of Natural Resources, the first phase of the Lake Salvador Shoreline Protection project experienced considerable success in 1993. Four huge geotextile tubes were filled with sediment to create an effective breakwater system on the southeastern shoreline of Lake Salvador. The "beadon bags", as they were nicknamed, were installed by contractor, Bertucci, Inc.; this is an innovative design which is being monitored by federal, state, and local coastal managers for future application in other areas. This project is an excellent example of intergovernmental cooperation between national, state, and parish government.

Phase two is also an intergovernmental project effort on the Lake Salvador shoreline. This project will place a concrete breakwater structure at a short distance from the existing shoreline. Preliminary planning and permitting reviews enjoyed substantial progress during 1993.

ACCOUNTING SYSTEM CONTROL

The Finance Department is responsible for providing all Parish financial services including financial accounting and reporting, payroll and accounts payable disbursements functions, cash and investments management, debt management, budgeting, contract administration and special financial analysis for parish management. The Director of Finance is appointed by the Parish President and supervises the department's operations.

The Finance Department is also responsible for the establishment and maintenance of an internal control structure to provide reasonable, but not absolute, assurance regarding: 1)

the safeguarding of assets against loss from unauthorized use or disposition and 2) the reliability of financial records for preparing financial statements and maintaining accountability for assets.

The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived, and that the evaluation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within this framework, and are believed to adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. The modified accrual basis of accounting is used by all governmental fund types and agency funds. Under this method, revenues are recognized when susceptible to accrual and expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due. All proprietary funds are accounted for on a flow of economic resources measurement focus. The enterprise funds are maintained on the accrual basis of accounting. Revenues are recognized when they are earned and expenses are recognized when they are incurred.

BUDGETARY CONTROL

Fund budgetary accounting is employed as a management control device during the year for the general fund, special revenue funds (except for the Criminal Court Fund), debt service funds, capital projects funds and proprietary funds.

The level of budgetary control is at the fund/department level and expenditures may not exceed budgeted appropriations. Appropriations which are not expended are encumbered lapses at year end.

Budgets for the general, special revenue (except for the Criminal Court Fund), debt services, and capital projects funds are adopted on a modified accrual basis of accounting. Budgets for the proprietary funds are adopted on an accrual basis.

FINANCIAL OVERVIEW

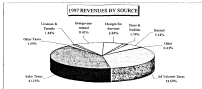
GENERAL GOVERNMENT

General government includes general, special revenue and debt service fund types. As shown on the following summary presentation, these fund types account for traditional general government services. Capital Project Funds are excluded because they are not considered accounting general government functions. The revenues are presented by source and expenditures by governmental function.

The following is a summary of recurring general government operations for 1997 by fund type.

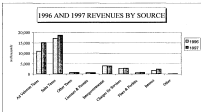
	Total	General Fund	Special Revenue Funds	Fidei Commis Funds
Fund Balance, Dec. 1, 1997	\$ 30,480,761	\$ 7,334,279	\$ 16,645,733	\$ 6,500,749
Revenues & Other Financing Sources	46,213,188	13,628,826	25,473,432	7,110,930
Expenditures & Other Uses	(35,877,723)	(9,331,539)	(19,421,488)	(7,124,696)
Residual Equity Transfer	(91,286)	-	3,573	(94,859)
Fund Balance, Dec. 31, 1997	<u>\$ 44,703,940</u>	<u>\$ 11,630,566</u>	<u>\$ 22,697,730</u>	<u>\$ 10,575,644</u>

A summary of current year general government sources of funds is presented in graphic form below.

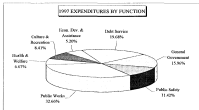


SOURCES OF FUNDS	1997		1996		Change/Under (+) (%)	
	Amount	% of Total	Amount	% of Total	Amount	% Change
Ad Valorem Taxes	\$25,773.4	31.4%	\$19,886.7	30.4%	\$5,886.7	29.6%
Sales taxes	18,086.7	41.3%	17,217.0	46.2%	869.7	5.0%
Other taxes	763.7	1.7%	756.8	1.8%	6.9	0.9%
License and permits	649.3	1.4%	647.8	1.7%	1.5	0.2%
Other government funds	5,884.3	8.4%	3,289.7	10.0%	2,594.6	(24.7%)
Changes for services	5,826.8	2.3%	3,759.2	7.8%	2,067.6	(3.6%)
Finance and facilities	581.4	1.7%	425.8	1.6%	155.6	36.5%
Interest	2,023.4	7.3%	1,777.9	4.5%	245.5	13.8%
Other	393.4	0.9%	339.2	0.9%	54.2	16.2%
Total	\$82,147.4	100.0%	\$64,778.0	100.0%	\$17,369.4	26.7%

Total 1997 general government revenues increased by 16.7 percent from that of 1996. The majority of this increase was in ad valorem taxes along with increases in sales taxes and interest. A comparison of 1996 and 1997 general government revenues is presented below.

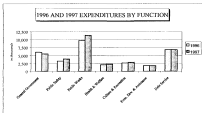


A summary of current year general government uses of funds is presented in graphic form below.



USE OF FUNDS	DOLLARS IN THOUSANDS					
	1997		1996		Differential 1996	
	Amount	% of Total	Amount	% of Total	Amount	% Change
General government	\$1,546.7	14.8%	\$1,671.4	14.4%	(\$124.7)	(7.5%)
Public safety	3,942.0	37.4%	3,167.4	28.2%	\$774.6	24.4%
Public works	11,184.4	31.7%	8,716.0	29.9%	2,468.4	28.2%
Health and welfare	2,195.1	4.3%	2,088.4	4.4%	\$106.7	5.1%
Culture and recreation	1,955.1	1.4%	2,782.4	3.5%	(\$827.3)	(29.7%)
Economic development						
- Assistance	1,413.4	1.2%	1,416.1	1.4%	(\$2.7)	(0.2%)
Debt Service	5,412.8	33.7%	6,428.4	38.8%	(\$1,015.6)	(15.8%)
Total	\$10,463.4	100.0%	\$11,773.6	100.0%	\$1,310.2	7.7%

General government expenditures for 1997 increased by 7.1 percent from that of 1996. The increase is due primarily to increases in public safety and public works offset by a decrease in general government expenditures. A comparison of 1996 and 1997 general government expenditures is presented below.



The following schedule illustrates the relationship of the General Fund unreserved fund balance to the General Fund operating budget for the illustrated years.

General Fund			
Fiscal Year Ended December 31	Unreserved Fund Balance	Operating Budget, succeeding Year	Ratio of Unreserved Fund Balance to Succeeding Year's Budget
1993	4,485,981	8,788,923	50%
1994	6,489,576	8,715,383	74%
1995	7,834,241	10,894,999	74%
1996	6,715,830	10,894,682	60%
1997	10,951,667	11,551,598	93%

The General Fund is heavily dependent upon sales tax revenue as a funding source. Fifty-two percent (52%) of the General Fund revenue total for 1997 consists of sales tax revenue. Since sales tax revenue can vary significantly from year to year, depending on the condition of the economy, a sufficient fund balance must be maintained to fund current operations during periods of economic downturn. The 1998 budget provides for the maintenance of a sufficient fund balance to assure that public services will be maintained in the event of temporary economic downturns. The Parish has a number of capital projects in the developmental stage for which a portion of the fund balance may be used in the future, including a government administration building and a geographic information system.

ENTERPRISE FUNDS

The enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The following funds are classified as enterprise funds: St. Charles Parish Consolidated Waterworks and Wastewater District No. 1 Waterworks Fund and the Consolidated Waterworks and Wastewater District No. 1 Wastewater Fund.

CASH MANAGEMENT

Under state law, the Parish may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the bank. Certain pledged securities are held by the Parish's agent in the Parish's name.

State laws permit the Parish to invest in United States bonds, treasury notes or certificates, or other obligations of the U. S. Government and agencies of the U. S. Government which are federally insured, and certificates of deposit of state banks and national banks having their principal office in the state of Louisiana, or in mutual or trust fund institutions which are registered and which have underlying investments limited to securities of the U. S. Government or its agencies. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (LAMP), a non-profit corporation formed by an initiative of the state treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool.

The investment law for local governments and political subdivisions of the State of Louisiana was amended by Acts 334 and 1126 during the 1995 Legislative Session. The Acts require local governments to establish formal written investment policies. St. Charles Parish's investment policy addresses such topics as investment objectives, broker/dealer selection, internal controls, ethics and conflicts of interest, authorized investments, prohibited transactions and reporting requirements. This policy goes well beyond the requirements of Acts 334 and 1126 and should serve the Parish well for many years to come. The Parish's portfolio as of December 31, 1997 consists of interest bearing checking accounts, treasury bills, treasury notes, United States Government Agency securities (FHLD, FNMA, FHLMC and FFCB) and investment in the Louisiana Asset Management Pool, Inc.

DEBT MANAGEMENT

The ratio of net bonded debt to assessed valuation and the amount of bonded debt per capita are useful indicators of a government's debt position to management, citizens and investors. The data for the Parish at the end of 1997 is as follows:

	<u>Gross Bonded Debt</u>	<u>Ratio of Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt Per Capita</u>
Net direct general obligation bonded debt	\$11,735,000	1.60%	9313

Outstanding bonded indebtedness of the Parish at December 31, 1997 is summarized in the following table:

	Balance at December 31, 1998	Income	Expenditures	Balance at December 31, 1997
General obligation & special tax	\$ 59,315,000	\$ -	\$ (2,910,000)	\$ 47,045,000
Revenue bonds	16,710,000	-	(210,000)	16,490,000
	<u>\$ 67,440,000</u>	<u>\$ -</u>	<u>\$ (4,120,000)</u>	<u>\$ 49,415,000</u>

GENERAL FIXED ASSETS

The general fixed assets of the Parish are those fixed assets used in the performance of general governmental functions and exclude the fixed assets of the proprietary funds and infrastructure items such as roads, bridges, levees and drainage canals. As of December 31, 1997, the general fixed assets (including construction in progress) of the Parish amounted to \$47,452,699.

RISK MANAGEMENT

St. Charles Parish is insured for automobile liability, general liability, property, worker's compensation and unemployment insurance. Group health, life and accident insurance is provided through an insured minimum premium program, with a preferred provider network. In addition, various risk control techniques, including an employee safety program, drug free workplace program with drug screening for new employees and employees involved in on-the-job accidents, pre-employment evaluations and the development of a risk management program have been implemented to minimize accident related losses.

ACKNOWLEDGMENT

The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated service of the entire staff of the Finance Department. I would like to express my appreciation to all members of the department who assisted and contributed to the preparation of this report. I would also like to thank the Parish President and Parish Council Members for their support and interest in the financial operations of the Parish. I sincerely appreciate their continuing support.

Respectfully submitted,



E. A. Hazzel, Jr.
Director of Finance

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

Parish of St. Charles,
Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1996

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employer retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Spina K. Savitsky
President

Jeffrey L. Esser
Executive Director

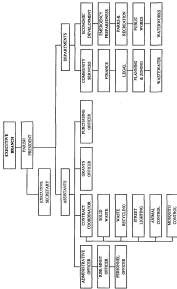
Parish of St. Charles
PRINCIPAL OFFICIALS
December 31, 1997

BRIAN J. CHAMPAGNE	Chairman
RONALD L. PHILLIPS	Vice-Chairman
JOAN BECNEL	Secretary
CHRIS A. TRESSE	Parish President
ROLAND A. BECNEL, JR.	Finance Director

COUNCIL MEMBERS

RAM RAMCHANDRAN	Division A (At Large)
BARRY MINNICH	Division B (At Large)
ELLIS A. ALEXANDER	District I
BRIAN J. CHAMPAGNE	District II
RONALD L. PHILLIPS	District III
TERRY AUTHEMENT	District IV
CURTIS T. JOHNSON, SR.	District V
RICHARD "DICKIE" DUHE	District VI
BILL SIMON, JR.	District VII

PARRIS OF ST. CHARLES
ORGANIZATIONAL CHART



REBOWE & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS
CONSULTANTS

A PROFESSIONAL CORPORATION

2624 St. Cassway Blvd. • Suite 210 • PO Box 9992 • Metairie, LA 70009
Phone (504) 887-9110 • Fax (504) 887-9121 • E-mail reb@rebrowe.com

INDEPENDENT AUDITORS' REPORT

To the President and Members
of the St. Charles Parish Council
Metairie, Louisiana

We have audited the accompanying general purpose financial statements of the Parish of St. Charles, Louisiana ("Parish"), as of and for the year ended December 31, 1997, as listed in the table of contents. These general purpose financial statements are the responsibility of the management of the Parish. Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the financial statements of the discretely presented proprietary component unit of the St. Charles Parish Hospital Service District, which financial statements reflect total assets and operating revenues of \$20,429,189 and \$15,998,271, respectively, and the governmental component unit of the Sewer Drainage District, which financial statements reflect total assets and revenues of \$2,058,361 and \$394,620, respectively. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion on the general purpose financial statements, insofar as it relates to the amounts included for the discretely presented governmental or proprietary component units, is based on the reports of the other auditors.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Parish as of December 31, 1997, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Governance Auditing Standards*, we have also issued our report dated May 22, 1998 on our consideration of the Parish's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the Parish. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U. S. Office of Management and Budget Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the general purpose financial statements of the Parish. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

Robson & Company

May 22, 1998



Fund of the State
Continental Edison
all Fund Types, Account Classification, Financial Component Data
December 31, 1997

	Governmental Fund Type			
	General Fund	Special Revenue	EIS Sec-01	Capital Projects
Assets and other debits				
Cash and cash equivalents	\$ 108,609	\$ 143,894	\$ 21,007	\$ 9,991
Investments:	11,602,558	22,084,889	4,688,120	14,786,899
Receivables, net of allowances for allowance from customer:	3,492,508	11,424,366	1,898,198	62,881
Due from other funds	1,028,175	58,347	13,618	62,181
Due from other governments	103,859	194,834	-	617,548
Inventory	4,289	13,213	-	-
Prepaid fees	317,659	188,150	-	-
Other assets	3,285	1,241	-	583
Restricted assets:				
Cash	-	-	-	-
Investments	-	-	-	-
Interconvertible & other assets	-	-	-	-
Deferred bond income taxes	-	-	-	-
Land, buildings and equipment, net value applicable, of accumulated depreciation	-	-	-	-
Amount available to debt service funds	-	-	-	-
Amounts available provided for retirement of general long-term obligations	-	-	-	-
Total assets and other debits	\$ 15,831,638	\$ 34,025,806	\$ 5,201,033	\$ 14,880,431
Liabilities, equity and other credits				
Liabilities:				
Cash overdrafts	\$ 1,111,992	\$ -	\$ -	\$ -
Accounts payable	284,807	889,556	87	284,788
Contract payable	-	59,578	-	186,268
Current maturity of long-term debt	-	-	-	-
Derivatives funds	788	827,164	181,143	23,417
Due to other governments	11,778	282,792	-	-
Other liabilities	1,278,442	65,880	1,832	-
Payable from restricted assets	-	-	-	-
Deferred revenues - All valuation taxes	2,188,113	7,037,678	3,868,888	-
Receivables and other payables	-	-	-	-
SWF financing loan	-	-	-	-
Claims payable	-	-	-	-
Deferred compensation fees for payees	-	-	-	-
Capital lease payable	-	-	-	-
Total liabilities	\$ 5,263,232	\$ 11,803,752	\$ 5,051,798	\$ 494,473
Equity and other credits				
Amount under capital lease obligations	-	-	-	-
Reserves in general fund assets	-	-	-	-
Conditional capital, net of accumulated amortization	-	-	-	-
Restricted earnings:				
Reserve for bond retirement	-	-	-	-
Other reserves	-	-	-	-
Unreserved	-	-	-	-
Fund balances:				
Reserved				
Reserved for debt service	-	-	4,643,188	-
Reserved for prepaid fees	205,649	164,778	-	-
Reserved for financing	4,249	13,120	-	-
Reserved for drainage improvement	-	43,741	-	-
Other reserves	183,500	-	-	64,834
Unreserved				
Unbudgeted	18,861,477	22,831,084	-	16,387,148
Total equity and other credits	17,043,946	22,844,104	4,643,188	16,762,082
Total liabilities, equity and other credits	\$ 12,307,168	\$ 23,607,904	\$ 9,694,986	\$ 15,256,555

The notes to the financial statements are an integral part of this statement.

Table 4

Frequently Used Type	Industry Fund	Account Group		Total Primary Government (Microsources Only)	Component State	Total Reporting State (Microsources Only)
		General Fund	Long-term Obligations			
\$ 273,760	\$ -	\$ -	\$ -	\$ 607,495	\$ 85,538	\$ 703,033
3,776,568	699,982	-	-	26,299,677	113,771	26,413,448
1,736,666	-	-	-	16,781,879	1,244,676	18,026,555
738,559	-	-	-	3,863,638	-	3,863,638
-	-	-	-	870,487	43,138	913,625
699,650	-	-	-	106,624	106,567	213,217
24,514	-	-	-	416,343	140,112	556,455
608	-	-	-	6,500	46,739	53,239
26,034	-	-	-	16,111	482,733	498,844
4,493,440	-	-	-	4,613,443	780,688	5,394,131
4,814	-	-	-	4,914	171,126	176,040
246,246	-	-	-	246,246	-	246,246
68,086,100	-	67,611,699	-	105,611,709	14,851,932	120,463,641
-	-	-	6,491,188	6,491,188	-	6,491,188
-	-	-	43,941,761	43,941,761	3,389	43,945,150
\$ 38,016,698	\$ 699,982	\$ 67,611,699	\$ 49,962,949	\$ 271,226,689	\$ 17,483,736	\$ 288,710,425
\$ -	\$ -	\$ -	\$ -	\$ 1,017,044	\$ -	\$ 1,017,044
156,144	-	-	-	1,071,794	1,977,126	3,048,940
114,477	-	-	-	851,130	-	851,130
-	-	-	-	-	813,777	813,777
607,602	-	-	-	3,859,189	-	3,859,189
-	-	-	-	266,913	-	266,913
109,879	-	-	-	1,484,583	489,048	2,073,631
1,051,777	-	-	-	1,851,179	446,699	2,297,876
-	-	-	-	14,244,411	-	14,244,411
16,881,000	-	-	47,610,000	63,821,000	1,738,688	65,559,688
-	-	-	3,049,541	3,049,541	-	3,049,541
-	-	-	240,940	240,940	-	240,940
-	699,982	-	-	699,982	8,389	708,371
-	-	-	71,499	71,499	-	71,499
16,786,371	699,982	-	49,962,541	84,792,367	17,036,107	101,828,474
-	-	71,499	-	71,499	-	71,499
-	-	47,686,618	-	47,686,618	1,766,122	49,452,736
47,691,440	-	-	-	47,691,440	-	47,691,440
1,455,871	-	-	-	1,455,871	1,009,689	2,465,560
2,407,404	-	-	-	2,407,404	-	2,407,404
8,264,764	-	-	-	8,264,764	7,839,912	16,104,676
-	-	-	-	6,641,384	-	6,641,384
-	-	-	-	34,439	-	34,439
-	-	-	-	17,970	-	17,970
-	-	-	-	43,741	-	43,741
-	-	-	-	219,634	-	219,634
-	-	-	-	47,611,000	689,000	48,300,000
16,786,371	-	47,611,699	-	167,317,087	17,036,107	184,353,194
\$ 54,803,069	\$ 699,982	\$ 115,223,398	\$ 49,962,949	\$ 394,214,689	\$ 34,519,843	\$ 428,734,532

Parish of St. Charles
Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances
All Governmental Fund Types and Governmental Funds of University-Related Component Units
for the year ended December 31, 1997

	General Fund	Special Revenues	Debt Service	Capital Projects
Revenues				
All others (net)	\$ 2,128,600	\$ 28,096,903	\$ 2,256,750	\$ -
Sales taxes	1,046,517	9,881,819	4,181,850	-
Other taxes	562,711	-	-	-
Licenses and permits	641,088	-	-	-
Intergovernmental revenues:				
Federal funds:				
Federal grants	568,659	5,839,118	-	78,286
State funds:				
State grants	220,809	644,881	-	-
State shared revenues	87,180	-	-	-
State payments in lieu of taxes	188,780	111,440	-	-
Local grants	125	68,618	-	-
Fees, charges and contributions	560,987	2,289,768	-	109,781
Fines and forfeitures	27,646	117,712	-	-
Use of money and property	625,895	1,211,756	682,894	781,138
Miscellaneous	175,428	21,187	12	782,687
Total revenues	13,489,588	34,631,758	7,020,699	3,661,911
Expenditures:				
Current:				
General government	6,856,489	9,920,204	-	-
Public safety	1,179,816	1,895,099	-	-
Public works	588,188	11,088,177	-	-
Health and welfare	1,400,521	1,226,778	-	-
Culture and recreation	-	2,885,180	-	-
Economic development & activities	289,629	1,411,891	-	-
Capital outlay	-	-	-	3,744,138
Debt service	4,181,850	-	6,861,650	-
Total expenditures	13,927,994	35,944,119	6,861,650	3,744,138
Excess (deficiency) of revenues over funds' expenditures	-438,406	-3,312,361	159,049	-82,227
Other financing sources (uses)				
Bond proceeds	-	-	-	3,249,841
Proceeds from sale of assets	2,620	87,748	-	-
Operating transfers in	(29,981)	712,265	80,871	-
Operating transfers out	(263,800)	(276,788)	(220,740)	-
Total other financing sources (uses)	(291,141)	483,026	(139,869)	3,249,841
Excess (deficiency) of revenues and other sources over funds' expenditures and other uses	-729,547	-2,829,335	29,180	3,167,611
Fund balances beginning of year	7,134,778	16,655,170	6,698,349	14,660,111
Residual equity transfer (to-out)	-	5,670	18,879	42,288
Fund balances end of year	6,405,231	14,731,465	6,727,228	14,702,399

The notes to the financial statements are an integral part of this statement.

Table B

Total Primary Government (Million Dollars)	Component Units	Total Reporting Entity (Million Dollars)
\$ 10,170,448	\$ 71,842	\$ 10,242,290
10,286,283	-	10,286,283
762,711	-	762,711
649,688	-	649,688
1,842,824	-	1,842,824
827,418	-	827,418
817,182	-	817,182
228,282	-	228,282
182,742	242,000	424,742
2,988,236	-	2,988,236
789,418	-	789,418
3,874,222	61,778	3,936,000
686,689	10,652	700,341
66,822,887	242,652	67,065,539
5,566,620	-	5,566,620
5,982,628	-	5,982,628
11,224,417	242,652	11,467,069
2,526,299	-	2,526,299
2,822,128	-	2,822,128
1,812,488	-	1,812,488
2,744,128	-	2,744,128
5,822,818	-	5,822,818
11,822,681	242,652	12,065,333
8,024,491	(1,148)	8,023,343
2,248,581	-	2,248,581
79,288	-	79,288
972,867	-	972,867
(272,867)	-	(272,867)
2,118,961	-	2,118,961
10,244,840	(1,148)	10,243,692
44,824,267	242,138	45,066,405
-	-	-
\$ 55,143,647	\$ 241,238	\$ 55,424,885

Parish of St. Charles
Condensed Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
All Annually Budgeted Governmental Fund Types
For the year ended December 31, 1997

	General Fund		Various Funds (Subordinate)
	Budget	Actual	
Revenues:			
Ad valorem taxes	\$ 2,128,000	\$ 2,128,682	\$ 702
State taxes	1,800,000	2,888,027	1,288,027
Other taxes	963,494	962,711	218
Licenses and permits	433,930	449,888	18,128
Intergovernmental:			
Federal funds:			
Federal grants	211,771	268,428	57,239
State funds:			
State grants	263,679	223,829	18,728
State shared revenues	817,834	817,881	(689)
State payments in lieu of taxes	405,384	382,762	.
Local grants	122	122	.
Fees, charges and contributions for services	417,323	368,987	484,661
Fines and forfeitures	22,822	27,646	4,814
Use of money and property	212,000	623,222	86,122
Miscellaneous	171,456	172,286	181
Total revenues	<u>11,942,925</u>	<u>12,487,788</u>	<u>1,498,622</u>
Expenditures:			
General government	2,817,793	4,028,489	861,884
Public safety	2,444,714	2,179,818	227,766
Public works	245,028	228,248	6,888
Health and welfare	1,248,875	1,188,821	248,622
Culture and recreation	.	.	.
Economic development & assistance	422,189	399,629	27,728
State services	2,000	4,262	4,822
Total expenditures	<u>10,784,622</u>	<u>10,979,267</u>	<u>1,417,128</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,158,303</u>	<u>1,508,521</u>	<u>2,431,718</u>
Other financing sources (uses):			
Bond proceeds	.	.	.
Proceeds from sale of assets	.	2,422	2,422
Operating transfers-in	78,000	129,981	61,961
Operating transfers-out	(588,855)	(242,822)	242,822
Total other financing sources (uses)	<u>(510,855)</u>	<u>(112,420)</u>	<u>307,163</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>1,091,448</u>	<u>1,396,621</u>	<u>2,223,244</u>
Fund balance beginning of year	7,124,279	7,124,279	.
Residual equity transfer in (out)	.	.	.
Fund balance end of year	<u>\$ 8,215,727</u>	<u>\$ 11,449,946</u>	<u>\$ 2,223,244</u>

Annually Budgeted Special Revenue Funds		
Budget	Actual	Variance Revenues (Under/Over)
\$ 10,761,882	\$ 10,496,108	\$ 265,774
9,700,000	7,871,819	1,828,181
-	-	-
-	-	-
1,061,882	2,624,289	(1,562,407)
674,983	644,781	30,202
100,000	100,000	-
128,488	183,618	55,130
2,159,744	2,288,939	129,195
3,888	6,928	3,040
898,843	1,201,211	302,368
76,878	10,581	66,297
<u>\$ 11,761,882</u>	<u>\$ 12,626,708</u>	<u>\$ 864,826</u>
-	-	-
1,098,000	1,718,287	620,287
14,047,850	11,486,273	2,561,577
1,580,000	1,276,278	303,722
1,457,786	2,055,138	600,652
1,580,287	1,411,800	168,487
<u>\$ 12,684,123</u>	<u>\$ 14,148,776</u>	<u>\$ 1,464,653</u>
<u>\$ 21,711,885</u>	<u>\$ 21,775,784</u>	<u>\$ 63,899</u>
-	-	-
-	66,280	66,280
908,488	771,811	136,677
(111,147)	(117,885)	6,738
<u>\$ 887,341</u>	<u>\$ 753,926</u>	<u>\$ 133,415</u>
(1,744,000)	1,091,107	2,835,107
36,411,847	36,411,847	-
3,371	3,371	-
<u>\$ 34,299,665</u>	<u>\$ 34,411,847</u>	<u>\$ 112,182</u>

(Continued)

Funds of St. Charles
Combined Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
All Annually Budgeted Governmental Fund Types
For the year ended December 31, 1997

	<u>Budget Service Funds</u>		<u>Various Revenues (Infrastructure)</u>
	<u>Budget</u>	<u>Actual</u>	
Revenues:			
All revenue taxes	\$ 2,000,000	\$ 2,000,000	\$ 814
Subsidies	4,000,000	4,000,000	(13,000)
Other taxes	-	-	-
Licenses and permits	-	-	-
Inter-governmental:			
Federal funds:			
Federal grants	-	-	-
State funds:			
State grants	-	-	-
State shared revenue	-	-	-
State payment in lieu of taxes	-	-	-
Local grants	-	-	-
Fees, charges and commissions for services	-	-	-
Fines and penalties	-	-	-
Loss of money and property	287,000	440,000	44,000
Miscellaneous	-	10	10
Total revenues	7,000,000	7,000,000	21,814
Expenditures:			
General government	-	-	-
Public safety	-	-	-
Public works	-	-	-
Health and welfare	-	-	-
Culture and recreation	-	-	-
Economic development and assistance	-	-	-
Debt service	6,000,000	6,000,000	10,000
Total expenditures	6,000,000	6,000,000	10,000
Excess (deficiency) of revenues and other sources over (under) expenditures	1,000,000	1,000,000	11,814
Other financing sources/(uses):			
Bond proceeds	-	-	-
Proceeds from sale of assets	-	-	-
Operating transfers in	50,000	40,000	5,000
Operating transfers out	(200,000)	(200,000)	(20,000)
Total other financing sources (uses)	(150,000)	(160,000)	(15,000)
Excess (deficiency) of revenues and other sources over (under) expenditures and other financing	850,000	840,000	0,000
Fund balance beginning of year	6,000,000	6,000,000	-
Residual equity transfer in (out)	(40,000)	(10,000)	(30,000)
Fund balance end of year	\$ 6,000,000	\$ 6,000,000	\$ 0,000

The notes to the financial statements are an integral part of this statement.

Capital Projects Funds		
Budget	Actual	Variance Favorable (\$ Information)
\$.	\$.	\$.
.	.	.
.	.	.
47,887	28,264	(19,623)
.	.	.
.	.	.
128,888	129,781	893
.	.	.
477,844	783,188	305,344
282,487	282,487	.
<u>1,289,206</u>	<u>1,495,501</u>	<u>206,295</u>
.	.	.
.	.	.
8,777,787	7,744,683	(1,033,104)
.	.	.
21,188	86	(21,102)
.	.	.
<u>8,798,975</u>	<u>7,744,769</u>	<u>(1,054,206)</u>
.	.	.
(7,498,288)	(7,768,786)	2,700,498
.	.	.
8,777,788	2,249,281	(6,528,507)
.	.	.
<u>8,777,788</u>	<u>2,249,281</u>	<u>(6,528,507)</u>
.	.	.
(2,893,878)	(8,423)	2,885,455
.	.	.
18,768,211	18,768,211	.
.	47,386	47,386
<u>\$ 11,487,272</u>	<u>\$ 11,391,972</u>	<u>\$ 95,300</u>

Parish of St. Charles
Combined Statement of Revenues, Expenses
and Changes in Retained Earnings - Enterprise Funds
and Proprietary Funds of Unaffiliated Proprietary Component Units
for the year ended December 31, 1997

	<u>Component Unit</u>		<u>Total Reporting</u> <u>Entity</u> <u>(Monmouth</u> <u>July)</u>
	<u>Proprietary</u> <u>Funds</u>	<u>Hospital</u> <u>Service</u> <u>Center *</u>	
Operating revenues:			
Charges for services	\$ 8,341,055	\$ 11,813,548	\$ 20,154,603
Concessions and service fees	289,028	-	289,028
Grants, development contracts	241,890	-	241,890
Delinquency charges	242,127	-	242,127
Miscellaneous	11,479	164,873	176,352
Total operating revenues	<u>9,115,579</u>	<u>12,023,321</u>	<u>21,138,900</u>
Operating expenses:			
Personnel services	3,221,208	10,047,128	13,268,336
Operating services	1,940,114	4,960,138	6,900,252
Materials and supplies	323,128	1,878,562	2,201,690
Other services and charges	80,885	480,614	561,499
Depreciation & amortization	1,883,708	670,542	2,554,250
Intergovernmental	92,990	-	92,990
Indirect cost allocation	711,433	-	711,433
Total operating expenses	<u>9,244,466</u>	<u>17,027,084</u>	<u>26,271,550</u>
Operating income (loss)	<u>-(128,887)</u>	<u>-(1,003,763)</u>	<u>-(1,132,650)</u>
Non-operating revenues (expenses):			
Interest on investments	418,750	847,911	1,266,661
Gift revenues net	8,266	2,781,763	2,790,029
Amortization - interest costs	(30,777)	-	(30,777)
Bank interest and paying agent fees	197,021	688,047	(1,617,064)
Total non-operating revenues (expenses)	<u>693,260</u>	<u>4,317,721</u>	<u>3,736,859</u>
Net income (loss)	<u>564,373</u>	<u>(785,942)</u>	<u>(1,401,331)</u>
Depreciation allocated to contributed capital	<u>1,821,411</u>	<u>-</u>	<u>1,821,411</u>
Income (loss) transferred to retained earnings	<u>1,185,784</u>	<u>(785,942)</u>	<u>400,842</u>
Retained earnings - beginning of year	<u>10,777,832</u>	<u>10,272,249</u>	<u>21,050,081</u>
Retained earnings - ended year	<u>\$ 11,963,616</u>	<u>\$ 9,486,307</u>	<u>\$ 21,450,923</u>

The same is the financial statements are an integral part of this statement.

* Audited by other entities.

Parish of St. Charles
Continental Statement of Cash Flows - Enterprise Funds
and Proprietary Fund Types of Distinctly Financial Component Units
For the year ended December 31, 2020

	Component Unit		Total Reporting Entity (Information Only)
	Enterprise Funds	Hospital Service District #	
Cash flows from operating activities:			
Operating Income (Loss)	3 (141,000)	3 (1,038,700)	3 (1,179,700)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation & amortization	1,888,700	670,563	2,559,263
Loss on write-off of assets	30,268	-	30,268
(Increase)/decrease in operating assets:			
Accounts receivable	(251,862)	74,849	(177,013)
Other receivables	223,586	(27,790)	195,796
Due from other funds of government	(25,364)	(711,630)	(736,994)
Prepaid fees	27,686	31,114	58,800
Inventory	(8,576)	(86,111)	(94,687)
Increase (decrease) in operating liabilities:			
Accounts payable	89,825	760,884	850,709
Other payable and accruals	3,448	131,999	135,447
Due to other funds and governments	(26,880)	(93,144)	(120,024)
Customer deposits	24,421	-	24,421
Net cash provided (used) by operating activities	<u>2,706,483</u>	<u>(1,668,021)</u>	<u>108,462</u>
Cash flows from non-capital financing activities:			
All expenses paid for maintenance	8,268	1,736,775	1,745,043
Net cash provided (used) by non-capital financing activities	<u>8,268</u>	<u>1,736,775</u>	<u>1,745,043</u>
Cash flows from capital and related financing activities:			
All expenses paid for debt service	-	1,028,187	1,028,187
Principal payments:			
Revenue bonds	(323,000)	-	(323,000)
Public improvement bonds	-	(107,000)	(107,000)
General obligation bonds	-	(388,000)	(388,000)
Certification of indebtedness	-	(327,000)	(327,000)
Note payable - bank	-	(38,723)	(38,723)
Interest paid on bonds	(984,189)	(886,365)	(1,870,554)
Paying agent fees	(1,661)	-	(1,661)
Acquisition and construction of assets	(1,711,914)	(1,288,000)	(2,999,914)
Net cash provided (used) for capital and related financing activities	<u>(3,021,714)</u>	<u>(1,796,599)</u>	<u>(4,818,313)</u>
Cash flows from investing activities:			
Proceeds from maturity of investments	1,308,062	1,342,069	2,650,131
Purchase of investments	(1,782,751)	(28,750)	(1,811,501)
Interest received on investments	387,019	167,811	554,830
Net cash provided (used) by investing activities	<u>(97,670)</u>	<u>1,280,280</u>	<u>1,282,610</u>

(Continued)

Parish of St. Charles
Combined Statement of Cash Flows - Enterprise Funds
and Proprietary Fund Types of Discretely Presented Component Units
For the year ended December 31, 2007

	Component Unit		Total Reporting Entity (Administration Only)
	Enterprise Funds	Hospital Service District **	
Net increase (decrease) in cash and cash equivalents	\$ 12,064	\$ (826,737)	\$ (814,673)
Cash and cash equivalents at beginning of year	<u>133,228</u>	<u>1,778,492</u>	<u>2,111,720</u>
Cash and cash equivalents at end of year	<u>\$ 145,292</u>	<u>\$ 851,755</u>	<u>\$ 1,000,047</u>
Reconciliation to combined balance sheet:			
Cash and cash equivalents	\$ 171,584	\$ 81,838	\$ 253,422
Restrictions:			
Cash	24,814	872,781	897,595
Total per Combined Balance Sheet	<u>\$97,190</u>	<u>(1,008,880)</u>	<u>1,000,047</u>
Less: cash-and-cash-equivalents of Component Units			
Governmental Fund Types			
Saint Charles District	<u>-</u>	<u>(80,800)</u>	<u>(80,800)</u>
Total per above	<u>\$ 97,190</u>	<u>\$ 800,700</u>	<u>\$ 1,000,047</u>
Noncash investing, capital and financing activities			
Contributions of fixed assets from government	\$ 148,140	-	\$ 148,140
Acquisition of fixed assets through capital contributions	<u>(148,140)</u>	<u>-</u>	<u>(148,140)</u>
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.
 * audited by other auditors.

PARISH OF ST. CHARLES
Hahnville, Louisiana
Notes to the Financial Statements
December 31, 1997

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Parish of St. Charles (the Parish) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant of the government's accounting policies are described below.

A. REPORTING ENTITY

St. Charles Parish Council (the Council) is the governing authority for the Parish of St. Charles, a political subdivision of the State of Louisiana as authorized by the Constitution of the State of Louisiana. The Council consists of nine members of which two members are elected parishwide to represent the entire parish and seven members are elected to represent each of the seven districts. The Parish President, elected by the voters of the parish, is the chief executive officer of the Parish and is responsible for carrying out the policies adopted by the Council and for administering all Parish departments, offices, agencies, and special districts.

The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary governmental unit's reporting entity for general-purpose financial statements is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship between the primary government and the other organization. In addition, an organization which is financially dependent on the primary government or has a potential to provide specific financial benefits to the primary government should be included in the reporting entity.

As required by generally accepted accounting principles, the financial statements of the reporting entity present the primary government (the Parish) and its component units. The component units discussed below are included in the Parish's reporting entity because of the significance of their operational or financial relationships with the Parish.

1. Blended Component Units

Based on the previous criteria, the Parish has determined that the following component units should be included in the reporting entity of the Parish. For financial reporting purposes, these entities are reported as if they were part of the Parish's operations:

a. St. Charles Parish Gravity Drainage District No. 2

The Gravity Drainage District No. 2 was created on June 23, 1958 under Louisiana Revised Statutes 38:1751. The district was established to drain land by gravity flow in the Marco area. Gravity Drainage District No. 2 funds are dedicated to operating and maintaining the drainage facilities within the district boundaries. Financing is provided primarily by ad valorem taxation and state revenue sharing funds. The district is governed by the same elected Council that governs the Parish and is therefore included in the Parish's financial report as a blended component unit. The balance sheet and operating statement of the district is blended with the

PARISH OF ST. CHARLES

Baton Rouge, Louisiana

Notes to the Financial Statements (Continued)

December 31, 1997

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Parish's special revenue funds and the district's debt service is blended with the Parish's debt service funds. The district does not issue separate financial statements. The district has a fiscal year ending on December 31.

b. St. Charles Parish Library Service District No. 1

The Library Service District was established by parish ordinance on November 9, 1948, under the provisions of Louisiana Revised Statute 25:211. Funding is provided from ad valorem taxes, state aid, state grants and bond fees. Expenditures are restricted to library services. The library is governed by a five-member board of control, appointed by the same elected Council that governs the Parish and is therefore blended with the Parish's special revenue funds. The library does not issue separate financial statements. The Library Service District has a fiscal year ending on December 31.

c. 20th Judicial District Criminal Court

The Criminal Court Fund was established under Section 571.11 of Title 15 of the Louisiana Revised Statutes of 1958, which provides that fees and forfeitures imposed by district courts and district attorney associations fees in criminal cases be transferred to the parish treasurer and deposited into a special "Criminal Court Fund" account, to be used for the expenses of the criminal court of the Parish. Expenditures are made from the fund on motion of the district attorney and approval of a district judge. The statute also requires that one half of the fund balance remaining in the Criminal Court Fund at December 31 of each year be transferred to the Parish General Fund. Because of this statutory requirement, a potential financial benefit to the Parish exists; therefore, the Criminal Court fund is blended with the Parish's special revenue funds. The Criminal Court Fund does not issue separate financial statements. It has a fiscal year ending on December 31.

d. Waterworks District No. 1 and Wastewater District No. 1

Neither district reports operations. The districts remain in place after consolidation to account for debt service bonded by an ad valorem tax millage levied within the boundaries of the corresponding districts. The districts are governed by the same elected Council that governs the Parish and are therefore included in the Parish's financial report as blended component units. The debt service for each is blended with the Parish's debt service funds. Waterworks District No. 1 is reported as Waterworks District No. 1 Public Improvement Bond Sinking Fund. Wastewater District No. 1 is reported as Wastewater District No. 2 Public Improvement Bond Sinking Fund. Neither district issues separate financial statements. Both districts have fiscal years ending December 31.

e. Consolidated Waterworks and Wastewater District No. 1

On March 4, 1994, in accordance with the provisions of Chapter 22 and 22A of Title 33 of the Louisiana Revised Statutes of 1958, as amended, the Consolidated Waterworks and Wastewater District No. 1 was created by parish ordinance No. 94-3-2. The District was created to operate, maintain and administer a combined wastewater and waterworks system within its parish-wide boundaries. The District separates financial reporting of its operations into two funds, the Waterworks Utility System fund and the Wastewater Utility System fund. The district is governed by the same elected Council that governs the Parish and is therefore included in the Parish's financial report as a blended component unit. Both funds of the District are reported as blended enterprise funds. The district does not issue separate financial statements. The district has a fiscal year ending on December 31.

PURSEY OF ST. CHARLES
Hahnville, Louisiana
Notes to the Financial Statements (Continued)
December 31, 1997

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

2. Discretely Presented Component Units

The component units' activities in the combined financial statements include the financial data of the Parish's two other component units. These units are reported in separate columns apart from the primary government to emphasize that they are legally separate from the Parish.

a. Sewer Drainage District of St. Charles Parish

This is a special district located in St. Charles Parish that provides services to a limited number of parish citizens. The appointment of commissioners of the Sewer Drainage District of St. Charles Parish is made upon the recommendations of twenty-five of the landowners of the district. When there is a contest over the appointment of commissioners, the Council must give the appointment to the commissioner who is recommended by a majority in number of landowners in the district. The commissioners serve until their successors are appointed and qualified. While this district is responsible for obtaining voter approval for the levy of taxes or debt issuance, all related Louisiana State Bond Commission approvals must be obtained through the Parish. For these reasons, the Parish has the ability to impose its will on this district. The Sewer Drainage District of St. Charles Parish has a December 31 year-end.

b. St. Charles Parish Hospital Service District

This is a special district located in St. Charles Parish that provides services to a limited number of parish citizens. The Council appoints the board members of the Hospital Service District and can remove them at will. While this district is responsible for obtaining voter approval for the levy of taxes or debt issuance, all related Louisiana State Bond Commission approvals must be obtained through the Parish. For these reasons, the Parish has the ability to impose its will on this district. St. Charles Parish Hospital Service District has a July 31 year-end.

The St. Charles Parish Clerk of Court and the St. Charles Parish Assessor are no longer classified as discretely presented component units of the Parish. These entities are legally separate organizations for which the Parish is not financially accountable for nor are they legally dependent on the Parish. The exclusion of these entities does not affect the Parish's financial statements (complete or misleading).

Presented below are condensed financial statements of each of the discretely presented component units. Complete financial statements of the individual component units can be obtained directly from their administrative offices, as listed below.

St. Charles Parish Hospital Service District
P. O. Box 87
Luling, Louisiana 70070

Sewer Drainage District of St. Charles Parish
P. O. Box 3647
Poncha, Louisiana 70086

PARISH OF St. CHARLES

Metairie, Louisiana

Notes to the Financial Statements (Continued)

December 31, 1997

NOTE 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Parish of St. Charles
Condensed Balance Sheet - Component Units
December 31, 1997

	<u>Governmental Funds</u>	<u>Enterprise Funds</u>	<u>Total</u>
	<u>General Exchange District</u>	<u>Hospital Service District</u>	
	<u>December 31, 1997</u>	<u>July 31, 1997</u>	
Assets and other debits			
Current assets	\$ 282,589	\$ 6,091,812	\$ 6,374,401
Restricted assets	-	1,933,888	1,933,888
Land, buildings & equipment net, where applicable, of accumulated depreciation	1,766,122	12,322,229	14,088,351
Debt-ll	-	46,250	46,250
Amount to be provided for retirement of general long-term obligations	6,180	-	6,180
Total assets and other debits	<u>\$ 2,054,891</u>	<u>\$ 20,434,189</u>	<u>\$ 22,489,080</u>
Liabilities			
Current liabilities - other	\$ 10,000	\$ 2,398,093	\$ 2,398,121
Payable from restricted assets	-	840,000	840,000
Long-term debt	-	7,720,000	7,720,000
Total liabilities	<u>10,000</u>	<u>10,958,093</u>	<u>10,958,121</u>
Equity and other credits			
Investment in general fund assets	1,766,122	-	1,766,122
Retained earnings:			
Retained	-	1,933,888	1,933,888
Unreserved	-	7,322,212	7,322,212
Fund balance:			
Unreserved	282,589	-	282,589
Total equity and other credits	<u>2,046,711</u>	<u>9,256,100</u>	<u>11,302,811</u>
Total liabilities, equity, and other credits	<u>\$ 2,054,891</u>	<u>\$ 20,434,189</u>	<u>\$ 22,489,080</u>

PARISH OF ST. CHARLES
 Metairie, Louisiana
 Notes to the Financial Statements (Continued)
 December 31, 1997

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Parish of St. Charles
Condensed Statement of Revenues, Expenditures
and Changes in Fund Equity
Component Unit - Environmental Fund
For Year Ended December 31, 1997

	<u>Sanat Springs District</u> <u>December 31, 1997</u>
Operating revenues	\$ 294,629
Expenditures:	
Current	204,660
Capital outlay	149,556
Total expenditures	<u>354,216</u>
Excess of revenues and other sources over expenditures and other uses	(59,587)
Fund balance - beginning of year	269,556
Fund balance - end of year	<u>\$ 209,969</u>

Parish of St. Charles
Condensed Statement of Revenues, Expenses
and Changes in Retained Earnings
Component Unit - Hospital Fund
For the Year Ended July 31, 1997

	<u>Hospital Service District</u> <u>July 31, 1997</u>
Operating revenues	\$ 15,900,221
Operating expenses:	
General and administrative	18,344,642
Depreciation and amortization	870,242
	<u>19,214,884</u>
Operating loss	(3,314,663)
Non-operating revenues	2,541,628
Net loss	<u>(773,035)</u>
Retained earnings - beginning of year	19,272,249
Retained earnings - end of year	<u>\$ 18,499,214</u>

PARISH OF ST. CHARLES

Madisonville, Louisiana

Notes to the Financial Statements (Continued)

December 31, 1997

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

3. Other Related Organizations

The Council is also responsible for appointing the members of the boards of other organizations, including the board members of the St. Charles Parish Housing Authority. However, the Parish's accountability for these organizations does not extend beyond making the appointments. The St. Charles Parish Housing Authority did not receive financial support from the Parish during 1997.

B. FUND ACCOUNTING

The accounts of the Parish are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expense, as appropriate. Revenues are accounted for in their individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds presented in the financial statements are described as follows:

1. Governmental Funds

General Fund - The General Fund is the general operating fund of the Parish. It accounts for all financial resources except those required to be accounted for in other funds.

Special Revenue Funds - Funds used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes are reported as special revenue funds.

Debt Service Funds - The debt service funds account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Capital Projects Funds - Capital projects funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by enterprise funds).

2. Proprietary Funds

Enterprise Funds - Enterprise funds account for operations (a) that are financial and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

3. Fiduciary Funds

Agency Funds - An agency fund is used to account for assets held by the Parish as an agent for individuals, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

4. Account Groups

General Fund-Assets Account Group - The general fund assets account group is used to account for fund assets not accounted for in proprietary or trust funds.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES—CONTINUED

General Long-Term Debt Account Group - The general long-term debt account group is used to account for general long-term debt and certain other liabilities that are not specific liabilities of proprietary or trust funds.

The first account group are net funds. They are concerned only with the measurement of financial position, and with measurement of results of operations.

C. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resource measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

In accordance with Statement No. 26 of the Governmental Accounting Standards Board (GASB), "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting" it is the policy of the Parish's proprietary funds to apply all applicable GASB pronouncements as well as all Financial Accounting Standards Board Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins of the Committee on Accounting Procedures issued on or before November 30, 1989, unless these pronouncements conflict with or contradict GASB pronouncements.

The preparation of financial statements of proprietary funds is in conformity with generally accepted accounting principles requiring management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

The modified accrual basis of accounting is used by all governmental fund types and agency funds. Under this method, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The Parish considers all various property taxes revenue in the year for which they are levied. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due.

These revenues considered susceptible to accrual are sales and use tax revenues, and federal and state grants. Interest income on time deposits is recorded when earned. Substantially all other revenues are recorded when received.

Transfers between funds which are not expected to be repaid are accounted for as other financing sources (uses) and are recorded at the time of transfer. Bank loans are recognized when the loan

PARISH OF ST. CHARLES
Hahnville, Louisiana
Notes to the Financial Statements (Continued)
December 31, 1997

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

is authorized. Indirect cost allocation and recoveries are the amounts the General Fund charges several other funds based on an indirect cost plan prepared by a consultant.

The enterprise funds are maintained on the accrual basis of accounting. Revenues are recognized when they are earned and expenses are recognized when they are incurred. Unbilled Water Fund and Wastewater Fund utility service receivables are recorded at year end.

The Parish reports deferred revenues on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable and available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the Parish before it has a legal claim to them, or when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the Parish has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

D. BUDGETARY ACCOUNTING

Formal budgetary accounting is employed as a management control device during the year for the General Fund, Special Revenue Funds (except for the Criminal Court Fund), Debt Service Funds, Capital Projects Funds and Proprietary Funds.

The level of budgetary control is at the fund/department level and expenditures may not exceed budgeted appropriations. Appropriations which are not expended nor encumbered lapse at year end.

Budgets for the General, Special Revenue (except for the Criminal Court Fund), Debt Service, Capital Projects and Proprietary Funds are adopted on a modified accrual basis of accounting.

E. ENCUMBRANCES

The Parish does not use an encumbrance accounting system.

F. CASH, CASH EQUIVALENTS, AND INVESTMENTS

The Parish's cash and cash equivalents is considered to be cash on hand, demand deposits, money market accounts, certificates of deposits, and short-term investments with a maturity date within three months of the date purchased. For purposes of the statement of cash flows, the Enterprise Funds consider the same items to be cash and cash equivalents.

Under state law, the Parish may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana. Cash and cash equivalents are stated at cost, which approximates market. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the bank. Certain pledged securities are held by the Parish's agent in the Parish's name.

State laws permit the Parish to invest in United States bonds, treasury notes, or certificates, or other obligations of the U. S. Government and agencies of the U. S. Government which are federally insured, and certificates of deposit of state banks and national banks having their

PARISH OF St. CHARLES

Motenville, Louisiana

Notes to the Financial Statements (Continued)

December 31, 1997

NOTE 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

principal office in the state of Louisiana, or its mutual or trust fund institutions which are registered and which have underlying investments limited to securities of the U. S. Government or its agencies. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Fund, Inc. (LAMFI), a non-profit corporation formed by an initiative of the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool. Investments are stated at cost, except for investments in the Deferred Compensation Agency Fund, which are reported at market value.

Clearing Account - The Parish uses a clearing account to make disbursements for all funds of the Parish except for the Deferred Compensation Agency Fund. Funds with a "Due to Clearing Account" report the advance as an interfund payable and the General Fund, which has been determined to be the receivable fund by management, reports an offsetting interfund receivable.

G. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

All receivables and payables between individual funds are reported as "due to/from other funds."

H. INVENTORIES

Inventories reported by governmental funds are stated at cost using the specific identification method. Proprietary fund type inventories are stated at the lower of cost or market, determined by the first-in, first-out method. Inventoried items are recorded as expenditures when consumed, rather than when purchased for both governmental and proprietary funds.

I. PREPAID ITEMS

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

J. RESTRICTED ASSETS

Included in restricted assets are the "Customer Deposits" account and the "Connection Fund" account. The "Customer Deposits" account is used to segregate water meter deposits used to pay any outstanding water bills when customers discontinue service. The "Connection Fee" account is used to segregate those revenues accumulated by collection of sewer connection fees for capital improvements and renovations.

"ODAG Projects" account is used to reserve monies received by grant agreements.

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment are also classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. The "Revenue Bond Construction" account is used to report (large proceeds of revenue bond issues that are restricted for use in construction. The "Revenue Bond Sinking" account is used to aggregate resources accumulated for debt service payments over the next twelve months. The "Revenue Bond Reserve" account is used to report resources set aside to make up potential future deficiencies in the "Revenue Bond Sinking" account. The "Capital Additions and Contingencies" account is used to report resources set aside to meet unexpected contingencies or to fund asset renewals and replacements.

PARISH OF ST. CHARLES
Baton Rouge, Louisiana
Notes to the Financial Statements (Continued)
December 31, 1997

NOTE 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

K. FIXED ASSETS

1. General Fixed Assets

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the general fund assets account group, rather than in the governmental funds. Assets in the general fund assets account group are not depreciated. All purchased fixed assets are valued at cost where historical records are available and at estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date donated.

The costs of normal maintenance and repairs that do not add to the value of assets or materially extend asset lives are not capitalized, but improvements that add to the value of assets are capitalized.

Public domain ("infrastructure") general fixed assets consisting of roads, bridges, canals and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized, as these assets are inseparable and of value only to the government.

2. Proprietary Fixed Assets

Fixed assets used in the proprietary fund type operations (enterprise funds) are included on the balance sheet of the funds at cost where historical records are available and at estimated historical cost where no historical records exist, net of accumulated depreciation. Depreciation of all depreciable fixed assets used by enterprise funds is computed using the straight line method over the estimated useful lives of the assets and is charged to an expense equal operations. Depreciation is computed using the straight line method based on the estimated useful lives of 3 to 50 years. Interest expense incurred during the construction phase of proprietary fixed assets is reflected in the capitalized value of the asset constructed, net of interest earned on the invested proceeds over the same period.

The costs of normal maintenance and repairs that do not add to the value of assets or materially extend asset lives are not capitalized. Fixed asset improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

Fixed assets acquired through capital contributions are capitalized. Depreciation expenses applicable to these contributed assets is charged not to the related contributed capital accounts, rather than retained earnings. This method is considered preferable under the matching concept wherein acquisition of these fixed assets is presented as additions to contributed capital.

L. COMPENSATED ABSENCE

Employees of the Parish, Consolidated Waterworks and Wastewater District No. 1, and Library Service District No. 1 earn both vacation and sick leave at various rates based upon years of service. Employees are granted one week of vacation and sick leave after six months of employment, which does not accrue or vest, except as noted below. Civil service employees cannot accrue vacation leave. Appointed employees can accumulate vacation leave at the end of the year which must be used during the first six months of the following year as the benefits are lost. Sick leave benefits are allowed to accumulate but do not vest.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

M. LONG-TERM OBLIGATIONS

Long-term debt is recognized as a liability of a governmental fund when due. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

N. FUND EQUITY

Reservations of fund balances represent amounts that are not appropriate for expenditures or are legally obligated for a specific future use. Designated fund/balances represent tentative plans for future use of financial resources. Reservations of retained earnings are limited to outside third-party restrictions. The proprietary fund's contributed capital represents equity acquired through capital grants and capital contributions from developers, customers or other funds.

O. INTERFUND TRANSACTIONS

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecuring or nonrevenue permanent transfers of equity are reported as initial equity transfers. All other interfund transfers are reported as operating transfers.

P. MISSTATERMENT ONLY - TOTAL COLUMN

Total columns have been provided on the combined statements for the primary government and the reporting entity as a whole. These columns are captioned "Misstatement Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Such data is not comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 2. STEWARDSHIP, COMPLIANCE & ACCOUNTABILITY

A. BUDGET

The procedures used by the Parish in establishing the budgetary data reflected in the financial statements are as follows:

At least 30 days before the beginning of each fiscal year, the Parish President submits a balanced consolidated line item operating and capital budget on a modified accrual basis of accounting, in accordance with the Louisiana Local Government Budget Act and in a format established by the Parish. The Parish President submits, with the budget, a budget message containing recommendations concerning the fiscal policy of the Parish, a description of the important features of the budget, and an explanation of all major increases or decreases of budget recommendations as compared with expenditures of prior years. The Council is required to hold three public hearings and to adopt the budget not less than 30 days before

PARISH OF ST. CHARLES

Baton Rouge, Louisiana

Notes to the Financial Statements (Continued)

December 31, 1997

NOTE 1. STENOGRAPHY, COMPLIANCE & ACCOUNTABILITY CONTINUED

commencement of the coming year. The Council may amend the budget before adoption, except that in no event shall the Council cause the total proposed expenditures to exceed means of financing. If the Council fails to act on the budget within the time limit provided, it shall be adopted as submitted by the Parish President. The budget constitutes an appropriation of funds for all purposes contained therein. The budget ordinance becomes effective on the first day of the fiscal year unless otherwise provided therein.

If during the fiscal year the Parish President certifies that there are available revenues in excess of those estimated in the budget, he shall present a supplemental budget for the disposition of such revenues to the Council. The Council by ordinance may make supplemental appropriations up to the amount of the excess. To meet a public emergency affecting life, health, property, or the public peace, the Council may make emergency appropriations. The appropriations may be made by emergency ordinance in accordance with the provisions of Article IV, Section 2 of the Home Rule Charter. To the extent that there are no available unappropriated revenues, the governing authority may borrow money to meet the emergency. The repayment shall be a first charge upon the revenues of the following year and shall be included in the operating budget for that year. If during the fiscal year it appears that revenues available will be insufficient to cover the amount appropriated, the Parish President shall indicate the estimated amount of the deficit and recommend to the Council steps to be taken. The Council shall take action as it deems necessary to prevent any deficit.

The Parish President may transfer part or all of any unencumbered appropriation balance among programs within a department or office of the Parish. Upon written request by the Parish President, the Council may transfer part or all of any unencumbered appropriation balance from one department or office to another. No appropriation for debt service may be reduced or transferred, and no appropriation may be reduced below any amount required by law to be appropriated or by more than the amount of the unencumbered balance thereof. The ordinance authorizing a supplemental appropriation, or a reduction or transfer of appropriations may be made effective immediately upon adoption but may not be adopted or its terms making an intrusion.

The Council adopted budgets on all of its funds, except for the District Court Special Revenue Fund which is specifically excluded from the budgetary requirements of the Louisiana Local Government Budget Act. Governmental fund budgets are adopted on a modified annual basis of accounting and proprietary fund budgets are adopted on an accrual basis. Budget amounts in Exhibit C include original adopted budgets and all subsequent amendments. A reconciliation of revenues and expenditures for Special Revenue Funds in Exhibit B to the amounts reported on the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual in Exhibit C follows:

	SPECIAL REVENUE FUNDING			Fund Balance
	Revenues	Expenditures	Other Financing Sources (Use)	
Amounts reported on Exhibit B:	<u>\$ 21,422,744</u>	<u>\$ 15,244,715</u>	<u>\$ 441,968</u>	<u>\$ 22,619,997</u>
Less District Court Fund	426,244	693,444	211,400	44,894
Amounts reported on Exhibit C	<u>\$ 21,994,038</u>	<u>\$ 16,038,159</u>	<u>\$ 230,568</u>	<u>\$ 22,574,103</u>

III. SUPPLEMENTAL BUDGETARY APPROPRIATIONS

A reconciliation summary of the originally adopted budget to the final revised budget, including supplemental appropriations through December 31, 1997 follows:

PARRISH OF ST. CHARLES
 Waterville, Louisiana
 Notes to the Financial Statements (Continued)
 December 31, 1997

NOTE 1. BUDGETING, COMPLIANCE & ACCOUNTABILITY—CONTINUED

	Original	Final	Variance - Favorable / (Unfavorable)
General Fund			
Revenues and other financing sources	\$ 10,006,000	\$12,044,000	\$ 2,038,000
Expenditures and other financing uses	10,814,149	10,981,407	(168,258)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>\$ (788,149)</u>	<u>\$ 1,062,593</u>	<u>\$ 1,750,742</u>
Special Revenue Funds			
Revenues and other financing sources	\$ 10,784,908	\$12,643,046	\$ 1,858,138
Expenditures and other financing uses	12,284,836	14,989,046	(2,704,210)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>\$ (1,500,928)</u>	<u>\$1,654,000</u>	<u>\$ 315,928</u>
Debt Service Funds			
Revenues and other financing sources	\$ 7,828,914	\$ 7,888,000	\$ 59,086
Expenditures and other financing uses	7,833,797	7,807,509	26,288
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>\$ (4,883)</u>	<u>\$ 80,491</u>	<u>\$ 85,374</u>
Capital Projects Funds			
Revenues and other financing sources	\$ 1,811,488	\$ 8,030,208	\$ 6,218,720
Expenditures and other financing uses	11,698,187	8,970,000	2,728,187
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>\$ (986,699)</u>	<u>\$7,060,208</u>	<u>\$ 7,846,907</u>
Enterprise Funds			
Operating and non-operating revenues	\$ 10,902,600	\$10,871,240	\$ 31,360
Operating and non-operating expenses	11,287,405	11,778,049	(496,644)
Revenues over (under) expenses	<u>\$ (384,805)</u>	<u>\$ (906,809)</u>	<u>\$ 522,004</u>

C. BUDGETING: FUND ENCUMBRANCES

None of the Parish's funds had actual expenditures over budgeted expenditures for the year ended December 31, 1997.

NOTE 2. CASH & CASH EQUIVALENTS

At year end, the carrying amount of the Parish's cash and cash equivalents was \$211,824. The bank balance of the deposits was \$1,314,261 and is categorized as follows:

Amount insured by the FDIC or collateralized with securities
held by the Parish's agents in the Parish's name.

\$ 1,102,437

PARISH OF ST. CHARLES

Baton Rouge, Louisiana

Notes to the Financial Statements (Continued)

December 31, 1997

NOTE 4. INVESTMENTS

Investments at year end are categorized below to give an indication of the level of risk assumed by the Parish. The categories of credit risk are as follows:

- Category 1 Insured or registered, or securities held by the Parish or its agent in the Parish's name.
 Category 2 Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the Parish's name.
 Category 3 Uninsured and unregistered, with securities held by the counterparty or by its trust department or agent but not in the Parish's name.

At year end, the Parish's investment balances were as follows:

	<u>Category</u>	Carrying	Market
	1	Amount	Value
U. S. Government Securities	\$ 11,077,488	\$ 11,077,488	\$ 11,077,488
U. S. Municipality Securities	24,373,398	24,373,398	24,718,818
Total United States Securities	<u>\$ 35,450,886</u>	<u>35,450,886</u>	<u>40,176,311</u>
Investments not subject to categorization:			
Louisiana Asset Management Fund		26,706,083	26,706,083
Deferred Compensation Agency Fund		499,882	499,882
Total Investments		<u>\$ 62,656,851</u>	<u>\$ 93,381,276</u>

The investments in LAMP and the Deferred Compensation Agency Fund are not evidenced by securities that exist in physical or book entry form and are not categorized.

All investments maintained in the proprietary funds are classified as held-to-maturity. The carrying amount of investments in the proprietary funds is \$7,789,798, and the pro-rated market value is \$7,818,738, resulting in an unrealized gain of \$28,940.

NOTE 5. RECEIVABLES

The following is a summary of receivables at December 31, 1997:

	General	Special	Debt	Capital	Enterprise	Total
	Fund	Revenue	Funds	Projects	Funds	
Notes:						
Ad Valorem	\$ 2,638,478	\$ 9,682,091	\$ 1,468,886	\$ -	\$ -	\$14,189,455
Taxes	1,795,146	1,893,144	-	-	-	3,688,290
Alcoholic Beverages	26,786	-	-	-	-	26,786
Cable TV	72,889	-	-	-	-	72,889
Licenses and Permits	838	-	-	-	-	838
Fees, Charges &						
Contributions	3,488	171,702	-	-	1,076,600	1,251,790
Notes & Portfolios	1,450	33,494	-	-	-	34,944
Uses of Money & Property	180,486	84,171	118,619	61,366	28,206	372,848
Other Revenues	10,028	161,411	1,450	87	5,680	182,656
Total	<u>\$ 5,647,765</u>	<u>\$11,835,119</u>	<u>\$ 2,596,955</u>	<u>\$ 61,453</u>	<u>\$ 1,102,286</u>	<u>\$19,243,574</u>

Of the above receivable balances, \$4,304 is reported on Exhibit A as restricted assets in the enterprise funds.

PARISH OF ST. CHARLES

Bastrop, Louisiana

Notes to the Financial Statements (Continued)

December 31, 1997

NOTE 5. RECEIVABLES - CONTINUED

All receivables, except for ad valorem taxes, are considered collectible as of December 31, 1997; accordingly, an allowance for uncollectibles is not considered necessary. Ad valorem taxes receivable are recorded net of an estimated uncollectible of three percent (3%) of gross taxes listed on the assessment roll. Of the total \$14,183,077 ad valorem taxes receivable, \$10,621,541 was collected by the Sheriff in December 1997 and remitted to the Parish in January 1998.

The Consolidated Waterworks and Wastewater District considers unbilled receivables at year-end to be those amounts for services received by customers in the current year, but not actually billed by the District until the following year. Unbilled receivables amounted to \$279,450 for the Waterworks Utility System and \$178,070 for the Wastewater Utility System.

NOTE 6. DUE FROM OTHER GOVERNMENTS

Due from other governments at December 31, 1997 consists of the following:

GENERAL FUNDS	
Realty Reversion	\$ 40,000
Tobacco Refund	18,898
Tobacco Tax	25,767
St. Charles Parish School Board	7,888
Enterprise Fund	7,700
Civil Defense/Emergency Management	7,086
FDICG	4,703
Fund Transfer	1,134
St. Charles Parish Clerk of Court	2,444
St. John Parish	1,000
Medicaid	764
Lafayette Parish	400
Other (see Note 2000 note)	1,772
TOTAL GENERAL FUNDS	<u>124,072</u>
SPECIAL REVENUE FUNDS	
Roof and Drains (Maintenance & Operation)	
Lafayette Levee District (PW Hurricane Prev. Levee)	<u>133,128</u>
Maintenance (Maintenance & Operation)	
State of Louisiana Executive Office	<u>21,000</u>
Job Training Partnership Act (JTA-02)	
State of Louisiana Department of Education	11,124
State of Louisiana Department of Labor	147,041
Total Job Training Partnership Act (JTA-02)	<u>158,165</u>
TOTAL SPECIAL REVENUE FUNDS	<u>312,313</u>
CAPITAL PROJECTS FUNDS	
LOEAF - Bayou Classic	
State of Louisiana Department of Administration	<u>1,400</u>
Lower St. Charles 1997 Construction	
State of Louisiana Department of Environmental Quality	411,831
TOTAL CAPITAL PROJECTS FUNDS	<u>413,231</u>
TOTAL DUE FROM OTHER GOVERNMENTS	<u>\$ 849,616</u>

FARRIS (BY) ST. CHARLES
 Hahnville, Louisiana
 Notes to the Financial Statements (Continued)
 December 31, 1997

NOTE 7. RESTRICTED ASSETS

A breakdown by account of the restricted and-designated assets is as follows:

	Waterworks Utility System	Wastewater Utility System	Total
Artifical Resale	\$ -	\$ 4,120	\$ 4,120
Customer Deposits	638,949	-	638,949
Connection Fees	-	679,268	679,268
Revenue Bond Sinking	71,850	180,110	251,960
Revenue Bond Reserve	1,883,000	299,000	3,172,000
Capital Addition & Contingencies	1,214,162	218,869	1,433,031
Total	\$ 3,139,561	\$ 1,301,267	\$ 4,440,828

NOTE 8. FIXED ASSETS

The changes in the general fixed asset account group are as follows:

	Balance at December 31, 1996	Additions	Deletions	Balance at December 31, 1997
Land	\$ 2,000,940	\$ -	\$ -	\$ 2,000,940
Buildings	11,862,212	60,833	-	11,923,045
Improvements other than buildings	11,869,847	60,833	-	11,930,680
Equipment	11,281,455	1,086,185	(373,123)	12,014,517
Construction in Progress	1,628,708	4,002,810	-	5,631,518
Total	\$ 41,203,162	\$ 5,209,661	\$ (373,123)	\$ 45,939,699

Construction commitments are as follows:

	Funded Authorizations	Expended to December 31, 1997	Contracted Financing	Required Financing
General Government Buildings	\$ 41,000	\$ 61,276	\$ 30,624	\$ -
Library Service	179,184	108,685	6,699	-
Bank and Challenge Maintenance	-	-	-	-
- Operation	881,881	688,195	214,151	-
Construction	30,000	26,760	40,241	-
Facilities Waterworks Commission	1,023,579	1,008,629	1,795,844	-
LCDWS-Sewer Service-Waterworks	1,000,000	194,794	885,106	-
SA-1997-Storage	1,189,833	193,060	71,000,000	-
SO-1997-Drainage	11,000,000	2,249,081	14,700,000	24,000,000
Total Construction Commitments	\$ 14,324,337	\$ 3,780,705	\$ 14,324,337	\$ 24,000,000

The Parish received authorization for the remaining \$24,000,000 required financing for the SO-1997 Sewer-Waterworks project at an election held May 3, 1997.

PARRISH OF ST. CHARLES
 Metairie, Louisiana
 Notes to the Financial Statements (Continued)
 December 31, 1997

NOTE 8. FIXED ASSETS - CONTINUED

A summary of enterprise fixed property, plant, and equipment at December 31, 1997 follows:

	Estimated Useful Life in Years	Waterworks Utility System	Wastewater Utility System	Total
Land		\$ 1,147,475	\$ 120,324	\$ 1,267,799
Buildings and Improvements	10-40	28,717,058	22,883,805	51,600,863
Equipment	3-11	2,134,942	1,714,478	3,849,420
Construction in Progress		864,791	14,022	878,813
TOTALS		\$ 32,864,266	\$ 24,732,629	\$ 57,596,895
Less: Accumulated Depreciation		(11,702,880)	(12,243,117)	(23,946,007)
TOTALS		\$ 21,161,386	\$ 12,489,512	\$ 33,650,898

NOTE 9. INTERFUND ASSETS/LIABILITIES

Individual fund balances due from/to other funds at December 31, 1997 are as follows:

FUND	Due From Other Funds	Due To Other Funds
GENERAL	\$ 1,121,225	\$ 700
SPECIAL SERVICE FUNDS:		
Communications System	117,686	31,624
Non-scheduled Building Maintenance & Operation	-	171,886
Sanitary Drainage Division No. 2	-	2,300
Road and Drainage Maintenance & Operation	64,829	171,886
Road Lighting Division No. 1	-	7,120
Solid Waste Collection & Disposal	144,267	111,876
Suburban Centers	-	11,603
Business Service Evaluation Program	-	1,883
Library Service Division No. 1	-	41,313
Recreation Maintenance & Operation	-	41,382
Job Training Partnership Act (No. 1)	-	11,316
Grainland Court	-	71,408
Total Special/Recreation Funds	\$ 366,782	\$ 657,507
WATER SERVICE FUNDS:		
P. 1 (No Sales Tax) Billing	11,416	-
(2002) P. 1 Sales Tax Revenue	-	44,486
P. 1 (No Sales Tax) Revenue	-	11,414
Interplant Service Non-scheduled Billing	-	1,841
Ward St. & Mayland Dr. Pricing Billing	-	10,733
P. 1 (No Sales Tax) Revenue	-	20,871
Total Water Service Funds	\$ 11,416	\$ 91,331
CAPITAL PROJECTS FUNDS:		
Public Works Sales Tax	899	1,171
Capital Project Grants	-	26
WV - 1 (No Drainage)	-	24,866
Recreation Management Maintenance	42,444	-
Total Capital Projects Funds	\$ 43,343	\$ 26,063
ENTERPRISE FUNDS:		
Wastewater Utility System	14,814	616,246
Wastewater Utility System	(20,099)	61,341
Total Enterprise Funds	\$ (5,285)	\$ 677,587
TOTAL FUNDS COMBINED-BALANCE SHEET	\$ 1,862,418	\$ 1,862,418

PARISH OF ST. CHARLES

Baton Rouge, Louisiana

Notes to the Financial Statements (Continued)

December 31, 1997

NOTE 9. INTERSTATE ASSISTANCE FUNDS - CONTINUED

Of the \$252,051 shown above for Enterprise Funds - Grants Other Funds, \$12,185 is included on Exhibit A is payable from restricted assets.

NOTE 10. OPERATING LEASES

The Parish has various operating leases for various periods for right of ways, office space, and equipment rentals. The total cost for operating leases for 1997 was \$127,117. The minimum annual commitments under operating leases are as follows:

	Furniture	Equipment	Other	Total
1998	\$ 82,003	\$ 4,826	\$ 5,000	\$ 91,829
1999	22,878	4,823	899	30,599
2000	24,003	4,824	899	31,128
2001	4,000	4,823	381	13,006
2002	-	4,824	379	5,000
Thereafter	-	1,284	1,283	2,498
TOTALS	\$ 148,894	\$ 31,201	\$ 8,679	\$ 192,774

NOTE 11. CAPITAL LEASES

The Parish is obligated under leases accounted for as capital leases. The leased assets and related obligations are accounted for in the general fixed assets account group and the general long-term debt account group, respectively. The assets under capital leases totaled \$ 715,415 at December 31, 1997. The following is a schedule of future minimum lease payments under the capital leases, together with the net present value of the lease minimum lease payments as of December 31, 1997.

Year Ending December 31,	Future Minimum Lease Payments
1998	\$ 39,289
1999	11,703
2000	11,387
2001	11,387
2002	11,263
Future minimum lease payments for all capital leases	\$ 85,036
Less: Amount representing interest at the Parish's incremental borrowing rate	(13,841)
Present value of future minimum lease payments	\$ 71,195

NOTE 12. LONG-TERM OBLIGATIONS

The following is a summary of the Parish's long-term debt transactions for the year ended, December 31, 1997:

TOWN OF ST. CHARLES

Baldwin, Louisiana

Notes to the Financial Statements (Continued)

December 31, 1997

NOTE 11. LONG-TERM OBLIGATIONS - CONTINUED

	Balance at December 31, 1996		Additions	Reductions	Balance at December 31, 1997	
General Long-Term Debt Account Group						
Debt/obligation bonds	\$ 11,840,000	\$ -	\$ (2,876,000)	\$ 8,964,000		
Public improvement bonds	10,840,000	-	(2,840,000)	8,000,000		
EDF Revolving Loan	-	2,740,000	-	2,740,000		
Claims and judgments	504,000	2,500	-	506,500		
Capital lease	180,000	2,400	(30,114)	152,286		
Total General Long-Term Debt Account Group	12,564,000	2,242,000	(5,946,114)	8,860,886		
Enterprise Funds (including certain parties)						
Watershed payable	16,725,000	-	(211,000)	16,514,000		
Total long-term obligations	\$ 29,289,000	\$ 2,242,000	\$ (6,267,114)	\$ 25,863,886		

Contingent liabilities for claims on claims and judgments and capital lease obligations have been accrued in the General Long-Term Debt Account Group. See the Risk Management, Commitments and Contingencies and Capital Leases notes for details of these obligations.

Long-term bonded debt outstanding as of December 31, 1997, consists of the following:

	Rate of Interest	Authorized and Issued	Interest Rate %	Maturity Date	Principal Outstanding	Interest at Maturity
GENERAL OBLIGATION BONDS						
Five Percent - 1991	3/1/91	\$1,000,000	4.11-6.3	3/1/96	\$ 2,200,000	\$ 750,000
Seven and 1/2 - 1992	4/1/92	\$1,000,000	5.31-6	3/1/96	\$1,000,000	1,070,000
Commodities (Dis. No. 1 - 1994)	5/1/95	1,150,000	4.5-6	3/1/99	1,000,000	207,270
TOTAL GENERAL OBLIGATION BONDS					4,200,000	1,827,270
PUBLIC IMPROVEMENT BONDS						
Public Improvements - 1973	3/1/77	2,700,000	3-5	3/1/98	200,000	1,000
Waterworks (Dis. No. 2 - 1973)	3/1/77	1,000,000	3-3	3/1/98	60,000	1,100
Waterworks (Dis. No. 1 - 1977)	4/1/77	3,410,000	5-7	6/1/91	1,200,000	190,000
Seven 1/2% Sales Tax Ref. - 1991	6/1/91	2,900,000	6.1-6.6	12/1/99	1,000,000	1,000,000
Seven 1/2% Sales Tax Ref. - 1991	1/1/90	9,000,000	1.68-6.0	11/1/92	\$1,000,000	5,160,700
Seven 1/2% Sales Tax Ref. - 1991	11/1/90	4,100,000	6.1-6.5	1/1/95	3,400,000	600,000
Roads & Cruds. 1% Sales Tax - 1990	1/1/90	19,210,000	4.5-10	11/1/93	17,000,000	4,880,200
TOTAL PUBLIC IMPROVEMENT BONDS					22,000,000	14,282,000
REVENUE BONDS						
Consol. WW & Water - 1991	1/1/91	10,000,000	4.4-5.10	3/1/14	10,000,000	6,214,250
Three Revenue Bonds - 1991	6/1/90	6,000,000	3-6	3/1/11	5,000,000	1,000,000
TOTAL REVENUE BONDS					15,000,000	7,214,250
TOTALS					\$ 82,860,886	\$ 27,321,680

PARISH OF ST. CHARLES
 Metairie, Louisiana
 Notes to the Financial Statements (Continued)
 December 31, 1997

NOTE 12. LONG-TERM OBLIGATIONS - CONTINUED

Public improvement and general obligation bonds accounted for in the debt service funds are serviced through the collection of parish ad valorem taxes and sales taxes. The revenue bonds accounted for in the enterprise funds are serviced by revenues from operations.

Long-term bonded debt totaling \$60,415,800 includes \$290,000 of bonds payable within one year, which is included in the payables from restricted assets for the enterprise funds on Exhibit A.

The outstanding bonds owned by ad valorem taxes consist of the general obligation bonds and the public improvement bonds for the Public Confidence and the Post-Whiteville Districts. These bonds, presented above, totaled \$31,759,000. In accordance with Louisiana Revised Statute 39:942, the Parish is legally restricted from incurring long-term bonded debt secured by ad valorem taxes, in excess of ten percent of the assessed value of taxable property in the parish for any one purpose. The statutory debt limit for the Parish is reported in the Statistical Section of the Parish's comprehensive annual financial report.

The annual requirements to amortize all long-term obligations outstanding, except for capital leases which are disclosed in the Capital Leases note, at December 31, 1997, including interest of \$20,117,692 are as follows:

Maturity	General Obligation Bonds	Public Improvement Bonds	Total General Long-Term Obligations	Revenue Bonds	Total Bonds
1998	\$ 1,289,059	\$ 2,849,772	\$ 4,138,831	\$ 1,289,059	\$ 5,427,890
1999	1,099,940	4,629,493	5,729,433	1,289,519	7,018,952
2000	1,489,000	4,629,860	6,118,860	1,489,000	7,607,860
2001	2,629,772	4,629,788	7,259,560	1,489,948	8,749,508
2002	1,629,748	4,289,772	5,919,520	1,489,960	7,409,480
2003-2014	4,824,623	21,867,269	26,691,892	28,818,868	55,510,760
TOTALS	\$ 12,962,742	\$ 31,986,654	\$ 44,949,396	\$ 26,985,864	\$ 71,935,260

Five Year Defeasance of Debt

In prior years, the Parish defeased certain public improvement and revenue bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the Parish's financial statements. On December 31, 1997, \$890,800 of bonds defeased were still outstanding.

DEQ Revolving Loan

On September 1, 1997, the Parish entered into a loan and pledge agreement with the Louisiana Department of Environmental Quality (DEQ) Loan No. CS-21113995. The purpose of the loan is to construct the east bank regional wastewater treatment plant in Deshaux, and for clearing and grubbing work at the west bank regional wastewater treatment plant site in Metairie. Under the terms of the agreement, DEQ, through its Municipal Facilities Revolving Loan Fund, will loan the Parish an amount not to exceed \$17,800,000. This is the first of two anticipated loans from DEQ which will be needed to complete improvements to the wastewater system. As of December 31, 1997, \$2,248,541 has been drawn down on the loan. This amount is recorded as a liability in the General Long-Term Debt Account Group as DEQ Revolving Loan. Upon completion of the Project, the actual amount borrowed will be determined and the Parish will issue ad valorem general obligation bonds to evidence the debt as authorized by Louisiana No. 97-15.1. The bonds will be payable over a 21 year period and will bear an interest rate of 3.95 percent. Under the terms of the agreement, the Parish is subject to

PARISH OF ST. CHARLES

Bakerville, Louisiana

Notes to the Financial Statements (Continued)

December 31, 1997

NOTE 12. LONG-TERM DEBT—CONTINUED

compliance with certain provisions and covenants. As of this date, the Parish is in compliance with all significant provisions and covenants.

NOTE 13. PAYABLE FROM RESTRICTED ASSETS

A summary of enterprise funds' payables from restricted assets by account follows:

	Wastewater Utility System	Wastewater Utility System	Total
Customer deposits	\$ 629,100	\$ -	\$ 629,100
Contract payables	28,177	-	28,177
Current maturities of long term debt	148,000	208,000	356,000
Due to other funds	12,189	-	12,189
Accounts payable	218	-	218
Total	<u>\$ 817,674</u>	<u>\$ 208,000</u>	<u>\$ 1,025,674</u>

NOTE 14. CONTRIBUTED CAPITAL

Contributed capital is amortized based on the depreciation recognized on that portion of assets acquired with such contributions. Contributed capital is amortized on a five to forty year straight-line basis. Equipment is amortized over five to twelve years whereas plant and buildings are amortized over a ten to forty-year period. This depreciation is charged to the contributed capital account and is reflected as an adjustment to net income on Exhibit D.

A cumulative summary of enterprise fund contributed capital as December 31, 1997 follows:

	Wastewater Utility System	Wastewater Utility System	Total
Federal Government	\$ -	\$ 1,185,491	\$ 1,185,491
State of Louisiana	187,718	103,660	291,378
St. Charles Parish	1,780	40,192,311	40,194,091
Wastewater District	8,641,287	-	8,641,287
Contributions (in aid of construction)	2,411,088	7,698,941	10,109,999
	<u>12,032,913</u>	<u>48,080,403</u>	<u>60,113,316</u>
Less depreciation	(2,811,287)	(11,488,941)	(14,300,228)
TOTALS	<u>\$ 9,221,626</u>	<u>\$ 36,591,462</u>	<u>\$ 45,813,088</u>

A cumulative summary of changes in the enterprise fund contributed capital as December 31, 1997 follows:

	Wastewater Utility System	Wastewater Utility System	Total
Contributed capital at beginning of year	\$ 9,221,626	\$ 46,511,582	\$ 55,733,208
ADDITIONS:			
St. Charles Parish	-	148,148	148,148
LESS: Depreciation	(507,814)	(1,348,197)	(1,856,011)
Contributed capital at end of year	<u>\$ 8,713,812</u>	<u>\$ 45,311,533</u>	<u>\$ 54,025,345</u>

PARISH OF St. CHARLES

Mandeville, Louisiana

Notes to the Financial Statements (Continued)

December 31, 1997

NOTE 15. RESERVED AND DESIGNATED FUNDS-BALANCES

The nature and purpose of the reserves of fund balances/retained earnings are as follows:

Retained earnings - Reserved for bond retirement

This represents the amount of retained earnings restricted to paying principal and interest of the Wastewater and Waterworks enterprise funds.

Retained earnings - Other reserves

This represents the amount of retained earnings reserved for construction and improvements to the water and wastewater systems.

Fund balances - Reserved for debt service

This represents the amount of fund balance available to pay the principal balances of the Parish's general long term obligations.

Fund balances - Reserved for drainage improvements and other reserves

This represents the amount of fund balance reserved for outstanding contracts.

Fund balances - Designated

This represents a commitment of available resources for future year's expenditures.

NOTE 16. PROPERTY TAXES

Ad valorem taxes are levied on real property as of November 15th of each year to finance the budget for the following year. The tax is due and becomes an enforceable lien on the property after being filed with the Louisiana Tax Commission by the St. Charles Parish Assessor's office (usually November 1997). The tax becomes delinquent on December 31st. Taxes are billed and collected by the St. Charles Parish Sheriff's office. Ad valorem taxes are recorded as revenue of the period for which levied, thus the 1996 property tax which was levied to finance the budget for 1997 is recorded as revenue for the 1997 fiscal year. The 1997 tax levy, which was levied to finance the budget for 1998, is recorded net of adjustments, as deferred revenue.

Property Taxes are levied each November 15 on the assessed values listed as of the prior January 1 for all real property, miscellaneous, and movable property located in the Parish. Assessed values are established by the St. Charles Parish Assessor's Office and the Louisiana Tax Commission at percentages of actual value, as specified by Louisiana law. An assessment of all property is required to be completed no less than every four years. The assessed value upon which the 1997 levies were based, was \$685,886,131 and the Homestead Exemption was \$70,881,636.

The following is a summary of the 1997 authorized and levied ad valorem taxes:

	Authorized Millage	Levied Millage		Authorized Millage	Levied Millage
Parishwide Taxes:			Parishwide Taxes (Continued):		
Miscellaneous:			Debt Service:		
General Parish	3.28	3.28	Public-Cashless	NA	0.17
Emergency #1 Program	0.49	0.49	Public Bonds	NA	3.89
Fire Protection	1.58	1.58	Emergency #1	NA	0.23
Public Roads	5.00	5.00	Fire Protection	NA	0.53
Road Lighting District No. 1	2.69	0.05			
Wastewater Control	2.15	0.79	Sanitary Taxes:		
Council-on-Aging	0.88	0.88	Maintenance:		
Public Library	2.81	2.81	Gravity Drainage District No. 2	0.78	0.78
Revenue	1.87	1.87	Debt Service:		
			Waterworks District No. 1	NA	1.00

NOTE 15. SALES AND USE TAX

The Parish levies a one percent, one-half percent, three-eighths percent, and one-eighth percent sales and use tax. The Parish and the St. Charles Parish School Board have entered into an agreement in which the School Board collects the Parish's sales and use taxes for a stipulated fee. The School Board remits the proceeds of the sales and use taxes to the Parish on a monthly basis.

The one percent sales and use tax ordinance stipulates that the proceeds derived from the tax must be used for the purpose of constructing, acquiring, improving, operating and maintaining drains, drainage canals, pumps and pumping plants, dikes and levees and related machinery and equipment; and opening, constructing, maintaining and improving roads, streams and bridges and purchasing machinery and equipment in connection therewith. The proceeds are subject to funding negotiable bonds for any of the above described capital purposes and providing for reserves in connection therewith.

The one-half percent and three-eighths percent sales and use tax ordinance stipulate that the proceeds derived from the taxes must be used for any lawful public purpose and for funding of bonds for constructing, acquiring and improving capital improvements in the parish and providing the reserves in connection therewith. The one-eighth percent sales and use tax is to be used for the operation in the parish, including but not limited to constructing, maintaining and operating the parish's fire protection facilities and for funding bonds for the purpose of acquiring buildings, machinery and equipment for the Parish and for funding appropriate reserve requirements.

NOTE 16. RISK MANAGEMENT

The Parish is exposed to various risks related to theft, theft-of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Parish purchases commercial insurance for claims in excess of \$15,000 per occurrence and \$175,000 in aggregate for property, employee, automobile and general liability coverage. To account for and finance these losses, the Parish established a "Liability Insurance Losses Payable" account within the General Fund. All Funds of the Parish, except for the agency fund, and capital projects and debt service funds, participate in the account and make payments to it based on management's estimate of the amounts needed to pay prior and current year claims. The Parish has recorded claims of approximately \$96,000 included in the general fund in other liabilities, which will be paid with current available resources and \$74,000 included in the general long-term debt account group. These amounts represent outstanding claims at December 31, 1997 for which the Parish is liable. There were no significant reductions in insurance coverage from that of the prior year. The amount of settlements did not exceed the commercial insurance coverage in any of the past three fiscal years.

NOTE 18. COMMITMENTS AND CONTINGENCIES

LITIGATION

On June 7, 1980, a judgment in the amount of \$761,571, plus interest and costs was rendered against St. Charles Parish (Circuit District No. 1). As of December 31, 1997, interest on the judgment has accumulated to approximately \$1.7 million. The total amount of the judgment plus interest was recovered from liabilities in the general long term debt account group in 1996. The District does not have any funds appropriated to cover this debt and the Parish is not liable.

The Parish is a defendant in a number of claims and lawsuits resulting principally from personal injury, property damage, and construction claims. These claims are outside of the insurance coverage discussed in the Risk Management note to the financial statements. The Parish Attorney has reviewed these claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the Parish.

NOTE 10. COMMITMENTS AND CONTINGENCIES--CONTINUED

and to arrive at an estimate, if any, of the amount or range of potential loss to the Parish. As a result of such review, the various claims and lawsuits have been categorized into "probable", "reasonably possible", and "remote" contingencies, as defined in National Council on Environmental Accounting Statement 4 for Claims and Judgments. Loss contingencies amounting to approximately \$70,000 categorized as "probable" have been accrued as liabilities of the general long-term debt account group as claims payable.

The Parish is also a defendant in various lawsuits for which the Parish Attorney has indicated that estimates of potential losses are unavailable. In the opinion of management, the ultimate liabilities, if any, resulting from these lawsuits will not have a material adverse effect on the Parish's operations or financial condition.

EPA ADMINISTRATIVE ORDER

On January 31, 1997 the United States Environmental Protection Agency (EPA) issued an Administrative Order to the Parish which stated that the Parish was in violation of the Federal Clean Water Act by discharging untreated or partially treated wastewater into the river. The EPA is authorized to require corrective action and has issued an order requiring the Parish to improve its wastewater system by December 31, 1999. Failure to comply with the provisions of the order could result in monetary fines or an EPA administrative penalty. The estimated cost of completing the project to improve the wastewater system is approximately \$40 million. The project will be funded by \$40 million in debt through the general obligation bond.

INTERGOVERNMENTAL AGREEMENTS

The Council adopted ordinance number 97-14 dated January 6, 1997, which approves and authorizes the execution of an Intergovernmental Agreement with Sliver Drainage District (the District), which provides for an operating subsidy to the District for the fiscal year 1997. The agreement was executed on January 11, 1997. The Parish agreed to subsidize the District \$248,000 for the fiscal year 1997.

The Council adopted ordinance number 90-3-7 on February 17, 1997 amending an agreement with the Parishwater Lower District regarding the Parish's payment of twenty percent of the local non-federal portion of the Lake Pontchartrain and Vicinity Mitigation Protection Lower Project. The remaining payments will be paid in nine annual installments and increase from \$200,000 to \$410,000 annually.

FEDERALLY ASSISTED PROGRAMS

The Parish receives significant assistance from numerous federal and state governmental agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements. The programs are audited in accordance with the Single Audit Act of 1984 and 1996 Amendments. They are also subject to further examination by the grantor agency.

The food stamp program was operated by the Parish under an agreement with the Louisiana Department of Social Services. Under this program, the Parish was responsible for the issuance of food stamps to eligible participants in the parish. This agreement was terminated as of the close of business on November 30, 1997. The Department of Social Services implemented an Electronic Benefit Transfer Program in which food stamp benefits are issued to program participants electronically. There were no food stamps issued at the end of the year and the value of stamps received and issued during the year is not recorded in the accompanying statements.

PARISH OF ST. CHARLES

Baton Rouge, Louisiana

Notes to the Financial Statements (Continued)

December 31, 1997

NOTE 18. COMMITMENTS AND CONTINGENCIES - CONTINUED

Activity for the year follows:

Balance at December 31, 1996	\$ 1,033,711
Fund Receipts Received	(436,500)
Fund Receipts Disbursed	(2,493,595)
Credits Issued	(23,311)
Transfers Out	(11,235)
Balance at December 31, 1997	<u>\$ -</u>

NOTE 19. CONTINGENT DEBT OBLIGATIONS

From time to time, the Parish has issued environmental improvement and industrial development revenue bonds to provide financial assistance to private-sector entities that are not a part of the Parish's financial reporting entity. The bonds are used for the acquisition and construction of environmental improvement, industrial and commercial facilities deemed to be in the public interest. They are secured by the property financed, separate pledges of income and revenues, or monies derived from the sale of the applicable projects. Upon repayment of the bonds, ownership of the acquired facilities reverts to the private-sector entity served by the bond issuance. Neither the Parish, the state, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of December 31, 1997, there were twenty-five series of environmental improvement revenue bonds outstanding, with an aggregate principal amount payable of \$234,595,000.

NOTE 20. SIGNIFICANT INFORMATION - ENTERPRISE FUNDS

Segment information for the Parish's Enterprise Funds is as follows:

Type of service	Wastewater	Wastewater	Total
	Utility System	Sanitary System	
Operating revenues	\$ 3,462,334	\$ 3,462,334	\$ 6,924,668
Operating expenses:			
Depreciation	1,694,797	1,694,797	3,389,594
All other	2,828,126	2,828,126	5,656,252
Operating income (loss)	439,411	(959,583)	(520,172)
Non operating revenues/expenses:			
Interest	(50,791)	(50,791)	(101,582)
All other	(561,148)	(770,506)	(1,331,654)
Net income (loss)	(172,528)	(880,880)	(1,053,408)
Depreciation allocated to conditional capital income (loss)/transferred to restricted savings	477,484	1,381,597	1,859,081
Property additions	617,541	886,653	1,504,194
Property deletions	(89,414)	(89,414)	(178,828)
Net working capital	1,767,964	1,770,823	3,538,787
Transfers:			
Bonds payable - current	(44,000)	(44,000)	(88,000)
Bonds payable - long term	(1,440,000)	1,170,000	(270,000)
Conditional capital	(270,713)	(6,110,493)	(6,381,206)
Current capital contributions	-	(48,140)	(48,140)
Total fund equity	1,173,741	(4,112,310)	(2,938,569)

PARISH OF ST. CHARLES

Hahnville, Louisiana

Notes to the Financial Statements (Continued)

December 31, 1997

NOTE 21. DEFERRED COMPENSATION PLAN

The Parish offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all Parish employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the Parish (nothing being restricted to the provisions of benefits under the plan), subject only to the claims of the Parish's general creditors; participants' rights under the plan are equal to those of general creditors of the Parish in an amount equal to the fair market value of the deferred amount for each participant.

It is the opinion of the Parish's legal counsel that the Parish has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The Parish believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

In 1997 the U. S. Congress passed legislation requiring the amendment of IRC Section 407 Plans by January 1, 1999. The amendment will place all assets of the Plan into a trust for the exclusive benefit of participants and their beneficiaries.

NOTE 22. POST RETIREMENT HEALTHCARE AND LIFE INSURANCE BENEFITS

The Parish provides certain health care and life insurance benefits for its retired employees and elected officials. Any elected parish official that has served a minimum of seven and one-half years in office and was an active member of the Parish's health insurance program for at least three consecutive years prior to leaving office is eligible to continue receiving health insurance benefits upon retirement or separation. The election to carry health insurance must be made at the time of retirement or separation. At age 65, retiree's coverage continues as a Medicare supplement, if retiree is Medicare eligible. The Parish pays retiree's with a minimum of 20 years service the same percentage as active employees. Retirees with 10 to 19 years of service pay 15% and the Parish pays 15% of the premium. The Parish's contributions are financed on a pay-as-you-go basis. Expenditures of \$28,319 were recognized for post retirement health care in 1997. Retired employees paid premiums of \$26,150 for post retirement health care in 1997. Substantially all of the Parish employees become eligible for these benefits if they reach normal retirement age while working for the Parish. These benefits are provided through an insurance company. There were fifteen participants in the Parish's post retirement benefit program at December 31, 1997.

NOTE 23. PENSION

Substantially all employees of the Parish are members of the Parochial Employees Retirement System of Louisiana (System), a multiple employer (joint sharing), public employees retirement system (PERS), controlled and administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and separate benefit provisions. All employees of the Parish are members of Plan A.

All permanent employees working at least 20 hours per week and who are paid wholly or in part from Parish funds, and all elected parish officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 58 with at least 10 years of creditable service, or at after age 55 with 25 years of creditable service, or at any age with at least 30 years of creditable service, are entitled to a retirement benefit, payable

PARRISH OF ST. CHARLES
 Hahnville, Louisiana
 Notes to the Financial Statements (Continued)
 December 31, 1997

NOTE 14. PENSION: CONTINUED

monthly for life, equal to 3 per cent of their final average salary for each year of creditable service. However, for those employees who were members of the supplemental plan only before January 1, 1980, the benefit is equal to one per cent of final average salary plus \$24 for each year of supplemental-plan-only service earned before January 1, 1980, plus three percent of final average salary for each year of service credited after the revision date. Final average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated previously, and do not withdraw their employee contributions, may retire at the ages specified previously and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Periodical Employees' Retirement System, Post Office Box 14019, Baton Rouge, Louisiana 70804-0019, or by calling (504) 388-1261.

Contributions to the System include one fourth of one per cent of the taxes shown collectible by the tax rolls of each parish, except Orleans and East Baton Rouge Parishes. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the entire members of each plan. State statute requires covered employees to contribute 5.5 percent of their salaries to the System. As provided by Louisiana Revised Statute 11:105, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

The following provides certain disclosures for the Parish's contributions to the System under Plan A.

Fiscal Year	1995	1996	1997
Employer required contribution rate	4.88%	4.12%	4.12%
Covered payroll	\$ 2,594,750	\$ 2,644,919	\$ 10,195,361
Required employer contributions	768,382	699,277	790,111
Parish contributions	768,382	699,277	790,112

NOTE 15. AVAILABILITY OF SEPARATE FINANCIAL REPORTS

Separate audited financial reports containing additional information required by the revenue bond indentures and more detailed information regarding operational results are available from the Parish for the following discretely presented component units:

Fund	Fiscal Year End	Auditor
Governmental Fund: Bonded Strategic District of St. Charles Parish	December 31, 1997	Kenneth A. Korte
Proprietary Fund: St. Charles Parish Hospital Service District	July 31, 1997	Walter A. Medina, Jr.

NOTE 16. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS

Financial reporting standards require certain disclosure on discretely presented component units considering both the unit's significance relative to the total discretely presented component units and the nature and significance of the unit's relationship to the primary government (the Parish). As such, the following disclosures are presented:

A. DEPOSITS AND INVESTMENTS

1. Deposits

The Component Unit's deposits are categorized below to give an indication of the level of risk assumed by the Component Units in their respective year ends. The categories are described as follows:

- Category 1 Insured or collateralized with securities held by the Component Unit or its agent in the Component Unit's name.
- Category 2 Collateralized with securities held by the pledging financial institution's trust department or agent in the Component Unit's name.
- Category 3 Uncollateralized.

The year-end bank balances and carrying amount for the Component Units are as follows:

	Category 1	Total Bank Balances	Total Carrying Amount
St. Charles Parish Hospital Service District	\$ 1,049,811	\$ 1,049,811	\$ 802,788
Eastville Sewage District of St. Charles Parish	\$1,021	\$1,021	\$1,926
	<u>\$ 1,144,832</u>	<u>\$ 1,144,832</u>	<u>\$ 1,004,693</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities must be held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

2. Investments

Investments at year end are categorized below to give an indication of the level of risk assumed by the Component Units. The categories of credit risk are as follows:

- Category 1 Insured or registered with securities held by the Component Unit or its agent in the Component Unit's name.
- Category 2 Uninsured and unregistered, with securities held by the country's trust department or agent in the Component Unit's name.

PARISH OF ST. CHARLES
 Metairie, Louisiana
 Notes to the Financial Statements (Continued)
 December 31, 1997

NOTE 26. RELATED-BUSINESS FOR INDIRECTLY PRESENTED COMPONENT UNITS - CONTINUED

Category 3) Uninsured and self-insured, with securities held by the counterparty, or by its trust department or agent but not in the Component Unit's name.

The year-end investment balances and carrying amount for the Component Units are as follows:

	Category		Total Carrying Amount	Total Market Value
	1	2		
St. Charles Parish Hospital Service District	\$ 780,000	\$ -	\$ 780,000	\$ 780,000
Metairie Strategic District of St. Charles Parish	-	130,771	130,771	130,780
Total Investments	\$ 780,000	\$ 130,771	\$ 910,771	\$ 910,780

B. GIVE UP ON REIMBURSEMENT AND REIMBURSE

Approximately 42% of the St. Charles Parish Hospital Service District's gross patient revenue was generated as a provider of patient care under Medicare and other government sponsored programs. Normal billings for services to covered patients are included in gross revenues and provisions are made to reduce such billings to estimated final settlements which are based on costs of rendering service to program beneficiaries. Determination of such costs requires interpretation of applicable laws and regulations and the application of relatively complex cost accounting techniques. Provisions for estimated settlements under these programs have been recorded as \$331,820 in Due from other governments.

C. LONG-TERM OBLIGATIONS

Changes in long-term obligations of the Component Units are as follows:

	Beginning Balance	Addition	Less Payments	Ending Balance	Less Current Obligations	Long-term Obligations
Governmental Funds - Component Units						
Metairie Strategic District	\$ 7,500	\$ 800	-	\$ 8,300	\$ -	\$ 8,300
Hospital Funds - Hospital Service District						
Bonds Payable	3,750,000	-	(703,000)	3,047,000	(840,000)	2,207,000
Notes Payable	180,000	-	(13,700)	166,300	(166,300)	-
Total Hospital Service District	4,030,500	-	(816,700)	3,213,300	(1,006,300)	2,207,000
Total Component Units	\$4,038,000	\$ 800	\$ 830,700	\$3,221,600	\$ 1,006,300	\$2,215,300

BONDS PAYABLE

Component Unit bonds payable are represented by the following individual issues of the Hospital Service District, at fiscal year ending July 31, 1997:

PARISH OF ST. CHARLES

Hahnville, Louisiana

Notes to the Financial Statements (Continued)

December 31, 1997

NOTE 26. SELECTED DISCLOSURES FOR INDIRECTLY PRESENTED COMPONENT UNITS - CONTINUED

	Date of Issuance	Authorized and Issued	Interest Rate %	Maturity Date	Principal Outstanding	Interest to Maturity
Public Improvement Bonds:						
Hospital 1974	4/1/74	\$ 1,000,000	5.75-8	1/1/99	\$ 140,000	\$ 30,000
General Obligation Bonds:						
Hospital 1975A	11/3/75	\$ 1,470,000	4.75-8	1/1/99	1,240,000	480,000
Hospital 1976B	11/3/76	240,000	6-12	1/1/99	240,000	97,500
Hospital 1977A	1/1/77	4,211,000	6-12	1/1/97	4,211,000	1,493,000
Hospital 1978B	1/1/78	1,000,000	6-12	1/1/97	1,100,000	429,000
Total Current Obligations Bonds					<u>6,791,000</u>	<u>2,439,500</u>
Certificates of Indebtedness:						
Hospital 1971	1/1/71	\$ 1,000,000	7.25	1/1/91	970,000	81,000
Hospital 1972	1/1/72	1,000,000	6.75	1/1/91	800,000	151,000
Total Certificates of Indebtedness					<u>1,770,000</u>	<u>232,000</u>
TOTALS					<u>\$ 8,561,000</u>	<u>\$ 3,103,500</u>

The annual requirements to amortize the Hospital Service District long-term obligations outstanding, including interest of \$2,897,317, are as follows:

Hospital Service District as of July 31,		
1998	\$	1,411,082
1999		1,418,122
2000		1,421,622
2001		1,424,760
2002		944,345
2003-2007		4,833,170
TOTALS	<u>\$</u>	<u>10,452,101</u>

B. PENSION

1. Saneet Drainage District of St. Charles Parish

All employees of Saneet Drainage District of St. Charles Parish contribute to the Department of the Treasury, Division of Social Security. Contributions to the system are made by both employees and Saneet Drainage District as a percentage of salaries. For the year ended December 31, 1997, Saneet Drainage District contributed \$8,147 (7.65% of salaries) to the system as its share of the contributions. Other than the annual contributions required by the system and recorded as expenditures annually, Saneet Drainage District does not guarantee any of the benefits granted by the retirement system.

2. St. Charles Hospital Service District

Substantially all employees of the St. Charles Hospital Service District are members of the Parishwide Employees' Retirement System of Louisiana. Employees of the Parish are also participating in this plan. For a detailed plan description, see the Parish's note on Pensions.

The following provides certain disclosures for the Hospital:

PARTH OF ST. CHARLES

Madisonville, Louisiana

Notes to the Financial Statements (Continued)

December 31, 1997

NOTE 4: SELECTED DISCLOSURES FOR DISCREETELY PRESENTED COMPONENT UNITS - (CONTINUED)

Fiscal Year Ended July 31, 1997		
Total current year payroll		\$ 8,266,414
Total current year covered payroll		\$ 7,066,544
Contributions:		
Required by contract:		
Employees		9.80% \$ 675,667
Employer	8/1/96 to 12/31/96	7.12% 279,819
Employer	1/1/97 to 12/31/97	7.12% 346,542
Total		<u>\$ 1,301,928</u>
Actual:		
Employees		9.80% \$ 675,667
Employer	8/1/96 to 12/31/96	7.87% 222,933
Employer	1/1/97 to 12/31/97	7.87% 311,048
Total		<u>\$ 1,209,648</u>
Annually required:		
Employees		9.80% \$ 675,667
Employer	8/1/96 to 12/31/96	7.76% 284,688
Employer	1/1/97 to 12/31/97	7.76% 283,736
Total		<u>\$ 1,244,091</u>

Parish of St. Charles
General Fund
Balance Sheet
December 31, 1997

Assets	
Cash	\$ 196,600
Investments	11,402,320
Receivables, net of allowances for estimated uncollectibles	
All-volunteer meals	2,004,470
Sales taxes	1,304,146
Accounts	4,719
Other	341,883
Due from other funds	1,111,173
Due from other governments	170,000
Inventory	4,140
Prepaid fees	347,689
Deposits and other assets	3,385
Total assets	<u>\$ 14,444,434</u>
Liabilities and fund equity	
Liabilities	
Cash overdraws	\$ 1,377,994
Accounts payable	284,187
Due to other funds	768
Due to other governments	50,078
Other liabilities	1,278,440
Deferred revenues - all-volunteer meals	2,088,012
Total liabilities	<u>\$ 5,079,479</u>
Fund equity:	
Fund balance:	
Reserved for prepaid fees	287,689
Reserved for inventory	4,140
Other reserves	185,500
Unassigned - undesignated	10,000,000
Total fund equity	<u>\$ 11,465,959</u>
Total liabilities and fund equity	<u>\$ 14,444,434</u>

Parish of St. Charles
General Fund
Detailed Schedule of Revenues Compared to Budget
For the year ended December 31, 1993

	Budget	Actual	Variance Favorable (\$ Unfavorable)
Taxes			
Ad valorem taxes	\$ 2,128,000	\$ 2,128,000	\$ -
General sales tax (10%)	2,000,000	2,075,169	75,169
General sales tax (10%)	900,000	1,075,299	175,299
General sales tax (10%)	2,000,000	2,099,867	99,867
Alcoholic beverage tax	57,000	59,000	(1,770)
Alcohol expatriate agreement	418,400	418,400	-
Table TV license fee	287,000	288,294	1,294
Total	6,880,400	6,857,860	22,540
License and permits			
Alcoholic beverage - low content	2,500	2,504	44
Alcoholic beverage - high content	10,000	10,000	-
License - occupational general	400,000	477,025	77,025
License - insurance	200,000	200,000	-
License - other	2,000	2,000	-
License - total other	2,000	2,000	-
Total	636,500	693,529	57,029
Grants and subsidies			
Federal grants			
Food stamps	41,000	40,521	479
Project independent-transportation	21,025	20,410	615
Car-0 defense	20,000	21,243	1,243
Emergency food & shelter program	9,000	9,000	-
LEADS-Administration	4,100	4,200	1,000
C/SAC-Administration	41,210	41,342	1,132
C/SAC-Program activities	49,981	48,810	1,171
Commuter	2,500	2,449	51
Summer food service program	26,974	26,881	93
Energy assistance	27,024	27,024	-
Home Program	44,812	44,812	-
Landfill	2,500	2,500	-
Total	311,111	308,430	2,681
State grants			
Project independent-transportation	24,120	24,410	290
Highway fund #2	50,000	50,000	-
The Fair Insurance rebate	70,511	70,511	-
Dept. of Natural Resources	44,000	44,000	-
Economic development enterprise #4	28,000	28,426	426
Medicaid interview	2,000	2,000	-
Total	218,631	219,347	716
State share			
Revenue tax	200,000	200,504	504
Public safety fund	150,000	150,419	419
Tobacco tax	67,834	67,834	-

(Continued)

State of Wisconsin
General Fund
Detail Schedule of Revenues Compared to Budget
For the year ended December 31, 1997

	Budget	Actual	Variance (Favorable /Unfavorable)
State shared (continued):			
Video sales	\$ 120,000	\$ 96,000	\$ (24,000)
Total	<u>117,000</u>	<u>107,142</u>	<u>(9,858)</u>
State payment in lieu of taxes	<u>100,750</u>	<u>100,750</u>	<u>-</u>
Local grants:			
Conservation of natural resources	<u>100</u>	<u>100</u>	<u>-</u>
Fees, charges & commissions for services:			
General government:			
Court-cost, fees, charges	11,000	11,800	800
Copying & reproduction fees	115,000	106,317	(8,683)
Leak charges & publications	1,000	1,000	-
Miscellaneous revenues	1,500	1,500	-
Motor-vehicle registration fee	14,000	17,400	3,400
Private-lease administration fee	181	181	-
Interest rate allocation	269,100	269,100	-
Total	<u>411,781</u>	<u>407,307</u>	<u>(4,474)</u>
Public works:			
Wood & grass cutting charges	5,000	5,000	-
Wood & grass cutting - tax roll	5,000	5,000	-
Total	<u>10,000</u>	<u>10,000</u>	<u>-</u>
Health and welfare:			
Animal control	3,000	4,514	1,514
Business society adoption fees	2,000	2,500	500
Certificates	1,000	1,000	-
Institutional charges	11,000	17,000	6,000
Total	<u>17,000</u>	<u>25,014</u>	<u>8,014</u>
Fees and forfeitures:			
Witness fees - deposits	100	1,000	900
Journalist fees	11,000	17,000	6,000
Court fees	8,500	8,500	-
Total	<u>19,600</u>	<u>26,500</u>	<u>6,900</u>
Fees of money and property:			
Interest earnings	401,000	390,170	(10,830)
Royalties	44,000	41,281	(2,719)
Total	<u>445,000</u>	<u>431,451</u>	<u>(13,549)</u>
Miscellaneous revenues:			
Gifts & donations	60,000	60,000	-
Dividends - insurance	75,000	75,000	-
Insurance residual reimbursement	1,000	1,000	-
Total	<u>136,000</u>	<u>136,000</u>	<u>-</u>
Total revenues	<u>1,010,980,000</u>	<u>\$ 1,010,900,000</u>	<u>\$ (80,000)</u>

Parish of St. Charles
General Fund
Detailed Schedule of Expenditures Compared to Budget
For the year ended December 31, 1997

	Budget	Actual	Variance Favorable (Unfavorable)
General Government			
Legislative			
Parish Council:			
Personal services	\$ 303,083	\$ 304,388	\$ 1,305
Operating services	111,230	49,174	71,056
Materials and supplies	48,873	24,467	24,406
Travel and other charges	11,214	46,899	35,685
Capital outlay	11,681	21,736	10,055
Total	<u>596,081</u>	<u>447,464</u>	<u>148,617</u>
Ordinance and Proceedings:			
Operating services	21,000	22,009	1,009
Public Information:			
Operating services	26,140	27,037	900
Materials and supplies	-	503	(503)
Intergovernmental	600	588	-
Total	<u>26,740</u>	<u>28,128</u>	<u>1,388</u>
Police Jury Association:			
Operating services	10,221	10,221	-
Judicial			
District Court:			
Personal services	195,063	193,923	1,140
Operating services	76,121	80,220	11,580
Materials and supplies	28,430	26,186	2,244
Travel and other charges	61,229	51,583	9,646
Capital outlay	14,746	33,812	19,066
Intergovernmental	11,800	10,448	1,352
Total	<u>498,229</u>	<u>496,372</u>	<u>1,857</u>
Grand Jury:			
Operating services	3,600	-	3,600
Materials and supplies	3,600	1,274	2,326
Travel and other charges	16,000	5,782	10,218
Total	<u>23,200</u>	<u>7,056</u>	<u>16,144</u>
District Attorney:			
Personal services	645,703	626,467	19,236
Operating services	70,499	88,823	18,324
Materials and supplies	-	200	(200)
Bills services	18,824	18,824	-
Capital outlay	3,600	3,699	999
Total	<u>738,626</u>	<u>737,993</u>	<u>633</u>

(Continued)

Parish of St. Charles
General Fund
Detail Schedule of Expenditures Compared to Budget
For the year ended December 31, 1997

	Budget	Actual	Variance Favorable (Unfavorable)
Board/Council			
Personal services	\$ 41,400	\$ 42,744	\$ 1,344
Operating services	780	662	118
Travel and other charges	2,600	2,588	12
Total	<u>44,780</u>	<u>45,994</u>	<u>1,214</u>
Executive			
Parish President:			
Personal services	155,500	155,714	214
Operating services	10,200	6,508	3,692
Materials and supplies	4,450	2,721	1,729
Travel and other charges	8,100	6,882	1,218
Capital outlay	15,200	15,200	-
Total	<u>193,450</u>	<u>187,033</u>	<u>6,417</u>
Division			
Engineer of Waters:			
Personal services	18,500	17,488	1,012
Operating services	6,800	6,546	254
Materials and supplies	760	742	18
Travel and other charges	750	604	146
Total	<u>26,810</u>	<u>25,380</u>	<u>1,430</u>
Electrician:			
Operating services	15,500	14,622	878
Travel and other charges	50,000	28,418	21,582
Total	<u>65,500</u>	<u>43,040</u>	<u>22,460</u>
Financial and Administration			
Finance:			
Personal services	476,800	467,822	8,978
Operating services	24,640	19,724	4,916
Materials and supplies	12,400	6,798	5,602
Travel and other charges	11,480	10,411	1,069
Capital outlay	22,000	19,246	2,754
Total	<u>547,320</u>	<u>523,901</u>	<u>23,419</u>
Purchasing:			
Personal services	228,480	234,093	5,613
Operating services	14,778	12,679	2,099
Materials and supplies	10,800	9,021	1,779
Travel and other charges	4,100	4,024	76
Capital outlay	26,240	26,066	174
Total	<u>284,398</u>	<u>285,893</u>	<u>1,495</u>

Parish of St. Charles
General Fund
Detail Schedule of Expenditures Compared to Budget
For the year ended December 31, 1997

	Budget	Actual	Variance Favorable (Unfavorable)
Personnel:			
Personal services	\$ 143,848	\$ 148,748	\$ 4,900
Operating services	21,388	6,751	14,637
Materials and supplies	11,842	6,589	5,253
Travel and other charges	15,628	5,522	10,106
Capital outlay	18,283	18,697	514
Total	<u>210,989</u>	<u>196,317</u>	<u>14,672</u>
Legal:			
Personal services	18,748	18,149	599
Operating services	124,488	81,408	43,080
Materials and supplies	3,785	3,371	414
Travel and other charges	8,858	4,756	4,102
Capital outlay	8,817	7,626	1,191
Total	<u>164,706</u>	<u>115,310</u>	<u>49,396</u>
Reserve Account:			
Intergovernmental	1,344	1,344	-
Facilities/Collection:			
Intergovernmental	158,486	146,409	12,077
Interest Cost/Plan:			
Intergovernmental	(35,000)	13,114	48,114
Other-General Administration			
Planning and zoning:			
Personal services	110,000	111,000	1,000
Operating services	58,888	30,671	28,217
Materials and supplies	14,685	10,684	4,001
Travel and other charges	14,758	9,884	4,874
Capital outlay	35,111	35,110	1
Total	<u>233,442</u>	<u>197,359</u>	<u>36,083</u>
General Fund Management:			
Personal services	41,538	41,498	40
Operating services	75,775	27,441	48,334
Materials and supplies	3,400	2,708	692
Travel and other charges	1,850	1,703	147
Capital outlay	17,807	16,112	1,695
Total	<u>140,370</u>	<u>89,462</u>	<u>50,908</u>

(Continued)

Parish of St. Charles
General Fund
Detail Schedule of Expenditures Compared to Budget
For the year ended December 31, 1997

	Budget	Actual	Variance Favorable (Unfavorable)
Data Processing:			
Operating services	\$ 104,248	\$ 78,890	\$ 25,358
Materials and supplies	38,888	18,475	11,517
Travel and other charges	1,888	-	1,888
Capital outlay	15,000	9,500	5,500
Total	<u>160,024</u>	<u>107,865</u>	<u>52,159</u>
Research and Investigations:			
Operating services	<u>88,500</u>	<u>77,282</u>	<u>11,218</u>
Public TV:			
Operating services	26,180	1,890	24,711
Travel and other charges	200	-	200
Total	<u>26,380</u>	<u>1,890</u>	<u>24,711</u>
General Government Buildings:			
Personal services	360,188	338,888	21,711
Operating services	388,248	345,885	42,711
Materials and supplies	61,200	58,895	2,705
Travel and other charges	400	85	315
Capital outlay	168,750	134,711	34,039
Total	<u>1,038,886</u>	<u>978,364</u>	<u>60,522</u>
Retirement System Contributions:			
Intergovernmental	<u>67,186</u>	<u>67,186</u>	<u>-</u>
Retired Employees Insurance:			
Personal services	<u>18,500</u>	<u>18,142</u>	<u>358</u>
Risk Management:			
Personal services	82,906	81,968	938
Operating services	2,878	1,878	1,191
Materials and supplies	1,315	1,115	200
Travel and other charges	488	500	228
Capital outlay	1,790	1,790	-
Total	<u>89,377</u>	<u>87,251</u>	<u>2,126</u>
Grant Administration:			
Personal services	44,211	42,985	1,226
Operating services	2,980	1,747	1,233
Materials and supplies	600	338	262
Travel and other charges	1,800	1,144	656
Total	<u>50,591</u>	<u>46,814</u>	<u>3,777</u>
Total General Government	<u>1,817,701</u>	<u>1,694,889</u>	<u>122,812</u>

(Continued)

Township of St. Charles
General Fund
Detail Schedule of Expenditures Compared to Budget
For the year ended December 31, 1991

	Budget	Actual	Variance Favorable (Unfavorable)
Public Safety			
Sheriff:			
Operating services	\$ 311,100	\$ 333,494	\$ (22,394)
Materials and supplies	94,000	88,071	5,929
Travel and other charges	26,000	23,873	2,127
Capital outlay	23,400	3,300	20,100
Intergovernmental	66,021	69,476	(3,455)
Total	<u>420,521</u>	<u>428,214</u>	<u>(7,693)</u>
Fire Protection			
Intergovernmental	1,441,411	1,373,298	68,113
Juvenile:			
Operating services	89,431	89,000	431
Emergency Preparedness:			
Personal services	66,111	63,461	2,650
Operating services	1,111	1,111	-
Materials and supplies	1,800	863	937
Total	<u>69,022</u>	<u>65,435</u>	<u>3,587</u>
Emergency Preparedness-Subsidiary:			
Personal services	31,304	31,833	(529)
Operating services	31,111	24,846	6,265
Materials and supplies	13,891	18,100	(4,209)
Travel and other charges	4,300	3,800	500
Capital outlay	24,700	10,294	14,406
Indirect cost allocation	23,000	26,908	(3,908)
Total	<u>128,306</u>	<u>115,781</u>	<u>12,525</u>
BOC 24 Hour Coverage:			
Personal services	131,476	108,784	22,692
Operating services	1,400	1,400	-
Materials and supplies	3,800	2,796	1,004
Travel and other charges	1,621	1,766	(145)
Total	<u>138,303</u>	<u>114,746</u>	<u>23,557</u>
Church Assoc. Personnel:			
Operating services	1,023	1,090	(67)
Materials and supplies	700	666	34
Travel and other charges	1,113	1,113	-
Total	<u>2,836</u>	<u>2,869</u>	<u>(33)</u>

(Continued)

Parish of St. Charles
General Fund
(Small) Schedule of Expenditures Compared to Budget
For the year ended December 31, 1997

	Budget	Actual	Variance Favorable (Unfavorable)
Motor Vehicle:			
Personal services	\$ 16,488	\$ 11,892	\$ 5,596
Operating services	79	164	85
Total	16,567	12,056	5,511
Total Public Safety	2,416,716	2,279,818	136,898
Public Works			
Debt(s):			
Intergovernmental	249,000	249,000	-
Waste Control:			
Personal services	74,700	74,700	1,607
Operating services	12,629	9,229	3,400
Materials and supplies	4,400	3,509	1,291
Travel and other charges	2,400	3,800	500
Total	94,129	91,238	4,889
Total Public Works	249,000	239,238	4,889
Health and Welfare			
Health Plan:			
Operating services	52,899	41,807	11,092
Materials and supplies	3,862	889	4,073
Travel and other charges	20	-	20
Capital outlay	2,493	2,493	-
Intergovernmental	28,495	28,495	-
Total	87,769	73,684	14,085
Developmentally Disabled Program:			
Operating services	28,000	28,000	0
Coroner:			
Personal services	67,871	66,124	1,747
Operating services	29,978	29,247	1,731
Materials and supplies	1,429	1,846	624
Travel and other charges	80	150	70
Total	100,358	127,367	4,218
Animal Control:			
Personal services	141,710	129,400	12,310
Operating services	28,421	28,641	4,840
Materials and supplies	26,421	24,900	1,840
Travel and other charges	1,988	1,500	175
Capital outlay	746	-	746
Total	203,286	175,441	27,845

Parish of St. Charles
General Fund

Detail Schedule of Expenditures Compared to Budget
For the year ended December 31, 1997

	Budget	Actual	Variance Favorable (Unfavorable)
Food Stamps:			
Personal services	\$ 18,888	\$ 17,729	\$ 1,159
Operating services	11,824	26,348	4,073
Materials and supplies	1,820	1,341	503
Travel and other charges	400	349	51
Total	<u>22,932</u>	<u>45,767</u>	<u>6,086</u>
Health & Safety Rehabilitation:			
Operating services	81,080	44,170	36,910
Travel and other charges	10,711	24,141	(13,430)
Total	<u>91,791</u>	<u>68,311</u>	<u>23,480</u>
Community Action:			
Personal services	117,100	117,314	214
Operating services	11,641	26,211	14,570
Materials and supplies	20,900	19,877	2,023
Travel and other charges	9,000	4,704	2,296
Capital outlay	4,453	1,408	3,045
Total	<u>173,104</u>	<u>169,524</u>	<u>3,580</u>
Energy Assistance:			
Personal services	1,190	1,078	112
Operating services	11,810	23,780	11,970
Total	<u>13,000</u>	<u>24,858</u>	<u>11,858</u>
Summer Feeding Program:			
Personal services	20,148	28,488	8,340
Operating services	184	612	428
Materials and supplies	11,891	13,897	2,006
Travel and other charges	11,447	716	10,731
Total	<u>43,670</u>	<u>43,693</u>	<u>23</u>
FMAs:			
Operating services	5,216	5,216	-
Community Distribution:			
Operating services	1,664	204	1,460
Materials and supplies	130	48	122
Total	<u>1,794</u>	<u>252</u>	<u>1,542</u>
CEBO - Administration:			
Personal services	40,941	40,476	465
Operating services	871	486	385
Total	<u>41,812</u>	<u>40,962</u>	<u>850</u>

(Continued)

Town of St. Charles
General Fund
Detailed Schedule of Expenditures Compared to Budget
For the year ended December 31, 1997

	Budget	Actual	Variance Favorable (if Adverse)
CCRG - Program Support			
Personnel services	\$ 67,250	\$ 66,900	\$ 350
Operating services	600	508	92
Materials and supplies	1,400	1,400	-
Total	<u>69,250</u>	<u>68,812</u>	<u>438</u>
LEEDAP - Weatherization / DSH			
Personnel services	6,365	7,776	4,411
Operating services	3,000	540	2,460
Materials and supplies	2,000	3,490	2,490
Travel and other charges	1,400	1,354	46
Total	<u>12,765</u>	<u>13,160</u>	<u>395</u>
Roads Program			
Personnel services	22,400	21,912	488
Operating services	176,800	155,541	212,259
Materials and supplies	400	411	11
Travel and other charges	1,400	534	866
Total	<u>199,000</u>	<u>178,398</u>	<u>206,594</u>
Total Health and Welfare	<u>1,143,625</u>	<u>1,060,211</u>	<u>283,414</u>
Economic Development & Assistance			
Public Works Agency			
Personnel services	28,200	26,780	1,420
Operating services	21,700	20,911	789
Materials and supplies	2,800	337	2,463
Travel and other charges	337	27	310
Intergovernmental	200	200	-
Total	<u>53,237</u>	<u>48,755</u>	<u>4,482</u>
Economic Development			
Personnel services	128,779	128,064	714
Operating services	95,800	95,903	903
Materials and supplies	7,335	8,964	1,629
Travel and other charges	10,000	7,600	2,400
Capital outlay	15,000	15,303	-
Intergovernmental	17,500	17,503	-
Indirect cost allocation	21,000	24,394	3,394
Total	<u>215,414</u>	<u>208,734</u>	<u>6,680</u>
Taxpayer Information Center			
Operating services	4,883	3,719	4,164
Materials and supplies	1,643	347	1,296
Total	<u>6,526</u>	<u>4,066</u>	<u>2,460</u>

(Continued)

County of St. Charles
General Fund
Detailed Schedule of Expenditures Compared to Budget
For the year ended December 31, 1997

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Various Service Offices:			
Personal services	\$ 3,260	\$ 3,260	\$ -
Public Housing:			
Personal services	2,260	1,620	640
Project Independent Transportation:			
Personal services	25,750	18,580	7,170
Operating services	17,910	31,823	6,093
Materials and supplies	2,000	4,118	2,118
Taxes and other charges	100	-	100
Total	48,020	54,521	6,501
Total Economic Development & Assistance	<u>637,689</u>	<u>596,649</u>	<u>41,040</u>
Hotel Service			
Hotel Service:			
Fixed charges	9,000	4,165	4,835
Total Hotel Service	<u>9,000</u>	<u>4,165</u>	<u>4,835</u>
Total Expenditures	<u>\$ 10,106,602</u>	<u>\$ 9,977,484</u>	<u>\$ 129,118</u>

Parish of St. Charles
General Fund
Detail Schedule of Other Income and Uses
Compared to Budget
For the year ended December 31, 1997

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
Other financing sources (uses)			
Proceeds from sale of assets	<u>\$ -</u>	<u>\$ 2,671</u>	<u>\$ 2,671</u>
Operating transfers in:			
1074-P-1 Sales Tax Reserve	70,800	81,038	10,238
Criminal Court Fund	1,000	8,883	7,883
Total operating transfers in	<u>71,800</u>	<u>89,921</u>	<u>18,121</u>
Operating transfers out:			
Road and Drainage M & O	(211,942)	(211,942)	-
Retired Senior Volunteer Program	(28,972)	(28,972)	-
Recreation M & O	(240,880)	(183,880)	70,000
Total operating transfers out	<u>(481,794)</u>	<u>(424,794)</u>	<u>70,000</u>
Total other financing sources (uses)	<u>\$ (208,850)</u>	<u>\$ (208,850)</u>	<u>\$ -</u>

SPECIAL REVENUE FUNDS

COMMUNICATIONS DISTRICT FUND

The St. Charles Parish-Communication District Fund is dedicated for the purpose of establishing, maintaining and operating a 911 emergency telephone system for St. Charles Parish. Financing is provided for by an emergency telephone service charge not to exceed five percent (5%) of the highest tariff rate for local telephone service supplied within the District.

EMERGENCY CONTINGENCY FUND

The Emergency Contingency Fund was established by Parish of St. Charles Ordinance No. 89-3-1 for the purpose of which is to accumulate a maximum of \$1,000,000 which can only be expended by the Parish for public emergencies or budget crisis. Financing is provided by appropriations from the General Fund amounting to \$200,000 annually and interest earnings.

FIRE PROTECTION FUND

The Fire Protection Fund is dedicated for the purpose of acquiring, constructing, improving, maintaining, and/or operating fire protection facilities and equipment in and for St. Charles Parish. Financing is provided primarily by ad valorem taxes and interest earnings.

GOVERNMENTAL BUILDINGS MAINTENANCE & OPERATIONS FUND

The Governmental Buildings Maintenance and Operations Fund is dedicated for the purpose of improving, maintaining and/or operating public buildings of the Parish and acquiring, constructing, improving, maintaining and/or operating a 911 emergency telephone system, including the payment of necessary dispatch personnel.

LAW ENFORCEMENT BLOCK GRANT FUND

The Local Law Enforcement Block Grant (LLEBG) Program originated in HR 122 Local Government Law Enforcement Block Grant Act of 1995, as passed by the House of Representatives. The Omnibus Fiscal Year 1996 Appropriations Act (Public Law 104-134) authorizes the Director of the Bureau of Justice Assistance to make funds available to units of general purpose local government under the LLEBG Program for the purpose of reducing crime and improving public safety. The Law Enforcement Block Grant Fund was established to administer this program.

ST. CHARLES PARISH GRAVITY DRAINAGE DISTRICT NO. 2 FUND

St. Charles Parish Gravity Drainage District No. 2 is a blended component unit of the Parish was created on June 23, 1999 under Revised Statutes 18:1751. The district was established to drain land by gravity flow in the Novec area. Gravity Drainage District No. 2 funds are dedicated to operating and maintaining the drainage facilities within the district boundaries. Financing is provided primarily by ad valorem taxation and state revenue sharing funds.

PARISH TRANSPORTATION FUND

The Parish Transportation Fund accounts for the construction, maintenance and operation of parish roads and drainage, and assists in the cost of providing public transit. Financing is provided by the State Parish Transportation Fund. In addition, the fund receives miscellaneous revenues from interest earnings.

ROAD AND DRAINAGE MAINTENANCE & OPERATION FUND

The Road and Drainage Maintenance and Operation Fund is dedicated for the purpose of constructing, acquiring, improving, operating and maintaining drains, drainage canals, pumps and pumping plants, dikes and levees and related machinery and equipment and opening, constructing, maintaining and improving roads, streets and bridges and purchasing road machinery and equipment within St. Charles Parish. Major financing is provided by ad valorem and sales and use taxes, state revenue sharing funds and interest earnings.

ROAD LIGHTING DISTRICT NO. 1 FUND

The Road Lighting Fund accounts for the maintenance and operation of street lighting within the boundaries of District No. 1. Financing is provided by a specific ad valorem tax and state revenue sharing funds. In addition, the fund receives miscellaneous revenues from fees and interest earnings.

SOLID WASTE COLLECTION & DISPOSAL FUND

The Solid Waste Collection and Disposal Fund accounts for the collection and disposal of solid waste in the Parish. The Parish does not own or operate a solid waste landfill. Financing is provided by a parishwide user charge dedicated for collection and disposal of solid waste.

MOSQUITO CONTROL FUND

The Mosquito Control Fund is dedicated for the purpose of abatement, control, eradication and study of mosquitoes and other arthropods and all activity incidental thereto. Financing is provided by ad valorem taxes and interest earnings.

COUNCIL ON AGING FUND

The Council on Aging Fund is dedicated for the purpose of paying the cost of programs administered by the Council on Aging. Financing is provided by ad valorem taxes and interest earnings.

RETIREE SENIOR VOLUNTEER PROGRAM FUND

The Retiree Senior Volunteer Program Fund accounts for the financial activities of the program operating under the authority of Title 8, Part A, Section 201 of the Domestic Volunteer Service Act of 1973. Financing is provided by Federal, State, Local and United Way Grant funds.

St. CHARLES PARISH LIBRARY SERVICE DISTRICT NO. 1 FUND

The Library was established by a parish ordinance on November 9, 1948, under the provisions of Louisiana Revised Statute 20:501. The Library is divided component unit of the Parish) is governed by a five member board of control, appointed by the St. Charles Parish Council. Libraries are located in Luling, Denham, Hahnville and Norco, and a bookmobile serves the entire parish. Funding is provided from ad valorem taxes, state aid, state grants and book fees. Expenditures are restricted to library services.

RECREATION MAINTENANCE & OPERATION FUND

The Recreation Maintenance and Operation Fund is dedicated to the maintenance, operation, construction and acquisition of recreation facilities in St. Charles Parish. Major financing is provided by ad valorem taxes, recreation user fees and interest earnings.

JOB TRAINING PARTNERSHIP ACT SBA-21 FUND

St. Charles Parish is the grant recipient and administrative entity for the Job Training Partnership Act local service delivery area No. 32 which encompasses the Parishes of St. Charles, St. John The Baptist and St. James. The Job Training Partnership Act was established by Public Law 97-800 on October 13, 1982. Funding is provided by grants from the United States Department of Labor through the Louisiana Department of Labor.

20TH JUDICIAL DISTRICT CRIMINAL COURT FUND

The Criminal Court Fund was established under Section 571.11 of Title 15 of the Louisiana Revised Statutes of 1950, which provides that fines and forfeitures imposed by district courts and district attorneys' convictions for in-criminal cases be transferred to the parish treasurer and deposited into a special "Criminal Court Fund" account, to be used for the expenses of the criminal court of the Parish. Expenditures are made from the fund on motion of the district attorney and approval of the district judges. The statute also requires that one half of the fund balance remaining in the Criminal Court Fund as December 31 of each year be transferred to the Parish General Fund. This fund is included as a blended component unit of the Parish.

**Parish of St. Charles
Special Revenue Funds
Combining Balance Sheet
December 31, 1997**

	<u>Commissio- non District</u>	<u>Emergency Contingency</u>	<u>Fire Protection</u>	<u>Environmental Building Maintenance & Operation</u>
Assets				
Cash	\$ 2,878	\$ 1,372	\$ 1,521	\$ 2,788
Investments	(98,000)	1,351,459	8,442	713,188
Receivables, less of allowances for estimated uncollectibles				
All values taxes	-	-	942,958	293,188
Sales taxes	-	-	-	-
Accounts	-	-	-	-
Other	18,782	25,187	-	-
Due from other funds	817,886	-	-	-
Due from other governments	-	-	-	-
Inventory	13,337	-	-	-
Prepaid fees	3,783	-	-	-
Deposits and other assets	-	-	-	-
Total assets	<u>\$ 497,687</u>	<u>\$ 1,679,128</u>	<u>\$ 952,921</u>	<u>\$ 1,006,186</u>
Liabilities and fund equity				
Liabilities:				
Accounts payable	\$ 21,256	\$ -	\$ -	\$ -
Contracts payable	-	-	-	-
Due to other funds	31,821	-	-	117,888
Due to other governments	-	-	9,462	-
Deposits payable	-	-	-	-
Other liabilities	-	-	-	-
Deferred revenues -				
All values taxes	-	-	942,880	293,188
Total liabilities	<u>\$ 53,077</u>	<u>\$ -</u>	<u>\$ 952,342</u>	<u>\$ 413,188</u>
Fund equity:				
Reserved				
Reserved for prepaid fees	1,095	-	-	-
Reserved for inventory	11,210	-	-	-
Reserved for building improvements	-	-	-	-
Unreserved				
Unreserved - undesignated	421,700	1,778,128	-	-
Total fund equity	<u>\$ 444,682</u>	<u>\$ 1,778,128</u>	<u>\$ -</u>	<u>\$ 592,998</u>
Total liabilities and fund equity	<u>\$ 487,759</u>	<u>\$ 1,778,128</u>	<u>\$ 952,342</u>	<u>\$ 1,006,186</u>

Law Enforcement Block Grant	County Drainage District No. 2	Public Transportation	Road and Bridge Maintenance & Operation	Road Lighting District No. 1	Solid Waste Collection & Disposal	Miscellaneous Costs
\$ 3,189 73,074	\$ 2,480 44,654	\$ 81,607 1,111,004	\$ 10,000 12,804,852	\$ 3,343 5,594,334	\$ 3,120 125,249	\$ 1,460 1,274,676
-	176,767	-	3,586,244	494,177	-	403,501
-	-	-	1,280,146	-	-	-
-	-	-	81,709	-	-	-
-	-	2,887	80,200	3,984	146,080	8,677
-	-	-	64,884	-	184,240	-
-	-	-	100,218	-	-	-
-	-	-	-	-	-	-
-	-	-	140	-	-	-
-	-	-	1,120	-	-	-
<u>\$ 71,411</u>	<u>\$ 145,414</u>	<u>\$ 1,113,891</u>	<u>\$ 14,816,064</u>	<u>\$ 5,866,714</u>	<u>\$ 426,569</u>	<u>\$ 1,689,074</u>
\$ -	\$ -	\$ -	\$ 288,413	\$ 48,607	\$ 101,028	\$ -
-	-	11,690	584,152	-	-	-
-	2,100	-	207,188	7,120	121,676	31,463
-	-	-	80,880	-	-	-
-	-	-	780	41,300	-	-
-	-	-	24	-	-	-
-	180,006	-	3,680,090	494,173	-	403,501
-	<u>181,141</u>	<u>11,690</u>	<u>4,582,228</u>	<u>512,740</u>	<u>121,676</u>	<u>403,501</u>
-	-	-	140	-	-	-
-	-	-	-	-	-	-
-	-	-	40,748	-	-	-
97,610	60,171	1,803,581	11,286,840	5,850,778	541,565	1,694,840
<u>97,610</u>	<u>60,171</u>	<u>1,803,581</u>	<u>11,286,840</u>	<u>5,850,778</u>	<u>541,565</u>	<u>1,694,840</u>
<u>\$ 71,411</u>	<u>\$ 145,414</u>	<u>\$ 1,113,891</u>	<u>\$ 14,816,064</u>	<u>\$ 5,866,714</u>	<u>\$ 426,569</u>	<u>\$ 1,689,074</u>

(Continued)

Parish of St. Charles
Special Revenue Funds
Combining Balance Sheet
December 31, 1991

	Council on Action	United Senior Volunteer Program	Library Service District No. 1	Recreation Maintenance & Operation
Assets				
Cash	\$ 1,542	\$ 3,848	\$ 4,821	\$ 4,929
Investments	4,000	20,887	3,174,550	11,745
Receivables, net of allowance for estimated uncollectibles				
All volunteer users	284,619	-	1,895,000	1,711,304
Sales taxes	-	-	-	-
Donations	-	-	-	233
Other	-	(26)	99,199	11,000
Due from other funds	-	-	-	-
Due from other governments	-	-	-	31,100
Inventory	-	-	-	-
Prepaid fees	-	-	180,000	270
Deposits and other assets	-	-	-	215
Total assets	\$ 592,961	\$ 28,696	\$ 1,869,670	\$ 1,241,998
Liabilities and fund equity				
Liabilities:				
Accounts payable	\$ -	\$ 679	\$ 1,800	\$ 1,798
Contracts payable	-	-	281,700	-
Due to other funds	-	1,590	40,210	43,963
Due to other governments	7,764	-	-	-
Deposits payable	-	-	-	100
Other liabilities	-	-	-	273
Deferred revenues - All volunteer users	284,619	-	1,829,686	1,711,304
Total liabilities	\$ 592,961	\$ 2,270	\$ 1,869,120	\$ 1,241,341
Fund equity:				
Reserved for unpaid fees	-	-	100,000	270
Reserved for inventory	-	-	-	-
Reserved for drainage improvements	-	-	-	-
Unreserved - undesignated	-	26,726	1,162,027	21,741
Total fund equity	-	\$ 26,726	\$ 1,262,027	\$ 21,741
Total liabilities and fund equity	\$ 592,961	\$ 28,696	\$ 1,869,670	\$ 1,241,998

Table 4
(Continued)

Job Training Partnership Act 85A-XI	2001 Federal District Criminal Court	Totals
\$ -	\$ 93,854	\$ 147,854
-	84,282	12,588,889
-	-	9,888,881
-	-	1,205,148
-	-	81,254
814	38,793	486,883
-	-	556,147
128,736	-	116,054
-	-	11,218
-	-	104,170
1,740	-	1,185
<u>\$ 141,295</u>	<u>\$ 145,729</u>	<u>\$ 14,634,000</u>
\$ -	\$ 8,000	\$ 445,155
-	-	184,174
15,118	78,458	911,154
133,008	-	281,782
1,077	-	42,000
-	-	1,880
-	-	9,771,474
<u>141,295</u>	<u>86,458</u>	<u>11,963,170</u>
-	-	954,170
-	-	11,218
-	-	43,341
-	58,880	11,716,584
-	48,880	11,271,760
<u>\$ 141,295</u>	<u>\$ 145,729</u>	<u>\$ 14,634,000</u>

Parish of St. Charles
Special Revenue Funds
Condensed Statement of Revenues, Expenditures and
Changes in Fund Balances
For the year ended December 31, 1997

	<u>Funds With Actual Budgets</u>			<u>Governmental Buildings Maintenance & Operations</u>
	<u>Communica- tions District</u>	<u>Emergency Contingency</u>	<u>Fire Protection</u>	
Revenues:				
All revenues less Sales tax	\$ -	\$ -	\$ 1,018,770	\$ 10,870
Intergovernmental revenues:				
Federal funds:				
Federal grants	-	-	-	-
State funds:				
State grants	-	-	-	-
State payment in lieu of taxes	-	-	-	-
Local grants	-	-	-	-
Fees, charges and contributions	230,470	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	23,963	71,500	3,477	84,057
Miscellaneous	-	-	-	-
Total revenues	254,433	71,500	1,022,247	124,927
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	476,433	65	1,011,507	11,886
Public works	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Economic development & assistance	-	-	-	-
Total expenditures	476,433	65	1,011,507	11,886
Excess (deficiency) of revenues over (under) expenditures	(-222,000)	71,435	-	111,041
Other financing sources (uses):				
Proceeds from sale of assets	-	-	-	-
Operating transfers in	307,886	-	-	-
Operating transfers out	-	-	-	(171,886)
Total other financing sources (uses)	307,886	-	-	(171,886)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	185,886	71,435	-	-
Fund balance beginning of year	187,966	1,806,634	-	-
Revised equity transfer in (out)	-	-	-	-
Fund equity end of year	\$ 373,852	\$ 1,878,069	\$ -	\$ -

Funds With Annual Budgets (Continued)

Law Enforcement (Fund Code)	Gravel Drainage (Fund Code)	Public Transportation	Road and Drainage Maintenance & Operation	Road Lighting (Fund Code)	Solid Waste Collection & Disposal	Intergov. Control
\$ -	\$ 111,790	\$ -	\$ 3,861,340 7,803,871	\$ 798,620	\$ -	\$ 685,558
-	-	-	-	-	-	-
-	-	294,763	-	-	-	-
-	3,343	-	41,111	5,566	-	-
14,900	-	-	113,133	-	-	-
-	-	-	4,134	-	1,809,421	-
6,800	3,361	74,773	646,207	76,285	6,121	81,689
-	-	23	1,861	2,828	-	-
<u>28,600</u>	<u>181,174</u>	<u>369,536</u>	<u>11,910,171</u>	<u>879,329</u>	<u>1,809,421</u>	<u>767,247</u>
-	-	-	-	-	-	-
77,689	-	-	111,121	-	-	-
-	145,121	102,518	6,012,696	70,620	1,998,421	-
-	-	-	-	-	-	682,282
-	-	-	-	-	-	-
<u>77,689</u>	<u>145,121</u>	<u>102,518</u>	<u>6,123,817</u>	<u>70,620</u>	<u>1,998,421</u>	<u>682,282</u>
-	-	-	-	-	-	-
184,700	23,282	606,666	3,871,491	142,687	(688,773)	281,941
-	-	-	64,200	-	-	-
-	-	-	311,136	-	-	-
-	-	-	-	-	-	-
-	-	-	385,136	-	-	-
-	-	-	-	-	-	-
176,700	23,282	606,666	4,264,827	142,687	(688,773)	281,941
184,711	23,668	768,140	9,126,778	642,811	708,708	1,668,869
-	3,533	-	-	-	-	-
<u>\$ 77,689</u>	<u>\$ 68,771</u>	<u>\$ 1,508,266</u>	<u>\$ 13,736,661</u>	<u>\$ 1,061,174</u>	<u>\$ 200,760</u>	<u>\$ 1,354,882</u>

(Continued)

Parish of St. Charles
Special Revenue Funds
Comparing Statement of Revenues, Expenditures and
Changes in Fund Balances
For the year ended December 31, 1991

Funds With Annual Budgets (Continued)

	Council on Aging	Retired Senior Volunteer Program	Library Service District (751)	Recreation Maintenance & Operation
Revenues:				
All without tax:	\$ 445,338	\$ -	\$ 1,936,150	\$ 1,274,955
Sales tax	-	-	-	-
Intergovernmental revenues:				
Federal funds:				
Federal grants	-	35,500	-	-
State funds:				
State grants	-	16,421	87,811	22,188
State payment in lieu of taxes	-	-	68,143	-
Local grants	-	11,500	-	-
Fees, charges and commissions	-	-	76,149	115,620
Fines and penalties	-	-	4,450	-
Use of money and property	1,184	1,679	594,117	27,828
Miscellaneous	-	110	-	12,758
Total revenues	446,522	52,610	2,681,117	1,353,249
Expenditures:				
Current:				
Central government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	542,498	118,500	1,116,208	1,498,876
Culture and recreation	-	-	-	-
Economic development & assistance	-	-	-	-
Total expenditures	542,498	118,500	1,116,208	1,498,876
Excess (deficiency) of revenues over (under) expenditures	-	(65,890)	156,909	(145,627)
Other financing sources (uses):				
Proceeds from sale of assets	-	-	1,568	711
Operating transfers in	-	26,913	-	801,600
Operating transfers out	-	-	-	-
Total other financing sources (uses)	-	26,913	1,568	802,311
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	(38,977)	158,477	(43,316)
Fund balance beginning of year	-	10,180	1,294,680	39,668
Restricted equity transfer in/out	-	-	-	-
Fund equity end of year	\$ -	\$ 71,203	\$ 1,453,157	\$ 36,352

Table 4
(Continued)

Funds With Annual Budgets (Continued)		Funds Without Budgets	
Job Training Partnership Act 1994-02	Total Funds With Annual Budgets	2000 Actual District Unincal Count	Total
\$ -	\$ 10,690,180	\$ -	\$ 10,690,180
-	7,007,819	-	7,007,819
1,000,000	1,409,218	-	1,409,218
12,000	644,280	-	644,280
-	120,048	-	120,048
-	140,418	-	140,418
-	2,298,000	50,819	2,298,768
-	4,800	780,831	785,631
-	1,204,284	4,468	1,208,752
-	21,280	-	21,280
1,411,000	13,805,208	805,130	14,616,338
-	-	410,264	410,264
-	1,719,287	81,741	1,801,028
-	11,066,270	-	11,066,270
-	1,205,078	-	1,205,078
-	1,285,118	-	1,285,118
1,411,000	1,401,888	-	1,401,888
1,411,000	13,758,772	491,945	15,661,717
-	5,475,060	111,110	5,586,170
-	44,280	1,440	45,720
-	770,000	-	770,000
-	(317,888)	(38,887)	(356,789)
-	821,360	(37,437)	783,923
-	3,047,100	34,871	3,081,971
-	16,641,167	4,000	16,645,167
-	3,070	-	3,070
\$ -	\$ 11,641,847	\$ 38,881	\$ 11,680,728

State of St. Charles
Annually Budgeted Special Revenue Funds
 Operating Schedule of Revenues, Expenditures
 and Changes in Fund Balances - Budget and Actual
 For the year ended December 31, 1997

	<u>Total All Funds</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Ad valorem tax	\$ 10,561,380	\$ 10,690,800	\$ 129,420
Sales tax	1,750,000	1,805,819	1,697,819
Intergovernmental revenues:			
Federal funds:			
Federal grants	1,883,126	1,879,218	(3,908)
State funds:			
State grants	644,882	644,881	(2,000)
State payments in lieu of taxes	111,197	111,540	343
Local grants	128,600	163,618	35,018
Fees, charges and commissions	1,176,144	1,206,929	30,785
Fines and forfeitures	1,000	6,900	5,900
Use of money and property	892,341	1,211,111	318,770
Miscellaneous	30,000	11,801	(18,199)
Total revenues	<u>21,930,131</u>	<u>22,034,136</u>	<u>104,005</u>
Expenditures:			
Current:			
Personnel services	1,873,210	4,746,866	2,873,656
Operating services	1,568,713	4,363,222	2,794,509
Material and supplies	1,133,621	1,438,499	304,878
Travel and other charges	104,734	81,418	(23,316)
Debt service	27,861	27,861	-
Capital outlay	2,913,884	2,708,232	(205,652)
Intergovernmental	1,821,630	2,868,871	1,047,241
Indirect cost allocation	90,000	102,000	12,000
Total expenditures	<u>14,663,793</u>	<u>18,387,770</u>	<u>3,723,977</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,733,662)</u>	<u>3,646,366</u>	<u>6,380,028</u>
Other financing sources (uses):			
Proceeds from sale of assets	-	66,293	66,293
Operating transfers in	869,491	752,835	(116,656)
Operating transfers out	(522,747)	(217,888)	(304,859)
Total other financing sources (uses)	<u>346,744</u>	<u>601,240</u>	<u>(142,222)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(2,386,918)</u>	<u>3,045,126</u>	<u>5,432,044</u>
Fund balance beginning of year	16,612,187	16,612,187	-
Residual equity transfer in (out)	1,579	1,579	-
Fund equity end of year	<u>\$ 14,226,848</u>	<u>\$ 20,661,392</u>	<u>\$ 6,434,544</u>

(Continued)

Parish of St. Charles
Annually Budgeted Special Revenue Funds
Continuing Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1997

	Communications District		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem tax	\$ -	\$ -	\$ -
State tax	-	-	-
Intergovernmental revenues			
Federal funds:			
Federal grants	-	-	-
State funds:			
State grants	-	-	-
State payment in lieu of taxes	-	-	-
Local grants	-	-	-
Fees, charges and contributions	15,000	15,470	(470)
Fines and forfeitures	-	-	-
Gifts of money and property	27,000	31,500	(4,500)
Miscellaneous	-	-	-
Total revenues	<u>27,000</u>	<u>31,470</u>	<u>4,470</u>
Expenditures:			
Current:			
Personnel services	-	-	-
Operating services	107,100	120,000	12,900
Material and supplies	30,000	34,750	4,750
Travel and other charges	10,000	4,000	6,000
Debt service	27,000	27,000	-
Capital outlay	50,000	31,400	18,600
Intergovernmental	270,000	247,000	23,000
Indirect cost allocation	10,000	4,800	5,200
Total expenditures	<u>434,100</u>	<u>468,950</u>	<u>34,850</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(407,100)</u>	<u>(437,480)</u>	<u>30,380</u>
Other financing sources (uses):			
Proceeds from sale of assets	-	-	-
Operating transfers in	276,700	317,000	40,300
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>276,700</u>	<u>317,000</u>	<u>40,300</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(130,400)</u>	<u>(120,480)</u>	<u>9,920</u>
Fund balance beginning of year	507,044	387,044	-
Fund balance equity transfer in (out)	-	-	-
Fund equity end of year	<u>\$ 376,644</u>	<u>\$ 266,564</u>	<u>\$ 110,080</u>

(Continued)

State of St. Charles
Annually Budgeted Special Revenue Funds
Containing Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1997

	Emergency Contingency		
	Budget	Actual	Variance Revenue (Expenditure)
Revenues:			
Ad valorem tax	\$ -	\$ -	\$ -
Salaries	-	-	-
Intergovernmental revenues			
Federal funds			
Federal grants	-	-	-
State funds			
State grants	-	-	-
State payment in lieu of taxes	-	-	-
Local grants	-	-	-
Fees, charges and commissions	-	-	-
Fines and forfeitures	-	-	-
Use of money and property	60,000	50,000	11,000
Miscellaneous	-	-	-
Total revenues	<u>60,000</u>	<u>50,000</u>	<u>11,000</u>
Expenditures:			
Current			
Personnel services	-	-	-
Operating services	120	60	60
Material and supplies	-	-	-
Travel and other charges	-	-	-
Debt service	-	-	-
Capital outlay	-	-	-
Intergovernmental	-	-	-
Interest on debt	-	-	-
Total expenditures	<u>120</u>	<u>60</u>	<u>60</u>
Excess (or deficiency) of revenues over (under) expenditures	<u>50,000</u>	<u>11,500</u>	<u>11,000</u>
Other financing source (uses):			
Proceeds from sale of assets	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing source (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (or deficiency) of revenues and other source (over (under)) expenditures and other uses	<u>50,000</u>	<u>11,500</u>	<u>11,000</u>
Fund balance beginning of year	1,800,000	1,800,000	-
Residual equity transfer in (out)	-	-	-
Fund equity end of year	<u>\$ 1,850,000</u>	<u>\$ 1,811,500</u>	<u>\$ 11,000</u>

(Continued)

Parish of St. Charles
Annually Budgeted Special Revenue Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
For the year ended December 31, 1997

	Fits (Excesses)		Variances Favorable (Unfavorable)
	Budget	Actual	
Revenues			
Ad valorem taxes	\$ 1,039,000	\$ 1,038,770	\$ (230)
Sales tax	-	-	-
Intergovernmental revenues:			
Federal (state)			
Federal grants	-	1	1
State funds	-	-	-
State grants	-	-	-
State payment in lieu of taxes	-	-	-
Local grants	-	1	1
Fees, charges and commissions	-	-	-
Fines and forfeitures	-	-	-
Use of money and property	3,808	3,027	881
Miscellaneous	-	-	-
Total revenues	1,042,808	1,041,807	(1,001)
Expenditures			
Current:			
Personnel services	-	-	-
Operating services	108	2	106
Material and supplies	-	-	-
Travel and other charges	-	-	-
Debt service	-	-	-
Capital outlay	-	-	-
Intergovernmental	1,000,000	1,000,000	0
Indirect cost allocation	-	-	-
Total expenditures	1,008,108	1,000,002	8,106
Excess (deficiency) of revenues over (under) expenditures	-	-	-
Other financing sources (uses):			
Proceeds from sale of assets	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	-
Fund balance beginning of year	-	-	-
Residual equity transfer in (out)	-	-	-
Fund equity-end of year	\$ -	\$ -	\$ -

(Continued)

Parish of St. Charles
Annually Budgeted Special Revenue Funds
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1997

	Governmental Activities - Maintenance & Operation		Finance Revenues (Refundable)
	Budget	Actual	
Revenues:			
Ad valorem tax	\$ 321,950	\$ 315,670	\$ (6,280)
State fee	-	-	-
Intergovernmental revenues:			
Federal funds	-	-	-
Federal grants	-	-	-
State funds	-	-	-
State grants	-	-	-
State payment in lieu of taxes	-	-	-
Local grants	-	-	-
Fees, charges and commissions	-	-	-
Fines and forfeitures	-	-	-
Use of money and property	11,800	16,071	4,271
Miscellaneous	-	-	-
Total revenues	<u>333,750</u>	<u>331,741</u>	<u>(2,009)</u>
Expenditures:			
Current:			
Personal services	-	-	-
Operating supplies	145	49	96
Material and supplies	-	-	-
Travel and other charges	-	-	-
Rental services	-	-	-
Capital outlay	-	-	-
Intergovernmental	10,228	10,228	70
Indirect cost allocation	1,560	1,560	(67)
Total expenditures	<u>11,933</u>	<u>11,837</u>	<u>96</u>
Excess (deficiency) of revenues over (under) expenditures	<u>321,717</u>	<u>319,904</u>	<u>(1,813)</u>
Other financing sources (uses):			
Receipts from sale of assets	-	-	-
Operating transfers in	-	-	-
Operating transfers out	(311,717)	(317,880)	4,861
Total other financing sources (uses)	<u>(311,717)</u>	<u>(317,880)</u>	<u>4,861</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	-
Fund balance beginning of year	-	-	-
Budgeted equity transfer to fund	-	-	-
Fund equity end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

Parish of St. Charles
Annually Budgeted/Special Revenue Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1997

	Last Fiscal Year Budget - 1997		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Ad receipts tax	\$ -	\$ -	\$ -
Sales tax	-	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	-	-	-
State funds	-	-	-
State grants	-	-	-
State payments in lieu of taxes	-	-	-
Local grants	14,900	14,900	-
Fees, charges and commissions	-	-	-
Fines and forfeitures	-	-	-
Use of money and property	5,000	5,000	1,000
Miscellaneous	-	-	-
Total revenues	<u>19,900</u>	<u>29,900</u>	<u>1,000</u>
Expenditures:			
Current:			
Personnel services	-	-	-
Operating services	800	800	29
Material and supplies	-	-	-
Travel and other charges	-	-	-
Jails services	-	-	-
Capital outlay	-	-	-
Intergovernmental	124,333	79,600	79,600
Indefinite term obligation	-	-	-
Total expenditures	<u>125,133</u>	<u>80,400</u>	<u>79,600</u>
Excess (deficiency) of revenues			
over (under) expenditures	<u>(105,233)</u>	<u>(50,500)</u>	<u>79,600</u>
Other financing sources (uses):			
Proceeds from sale of assets	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of (revenues and			
other sources over (under)			
expenditures and other uses	<u>(105,233)</u>	<u>(50,500)</u>	<u>79,600</u>
Fund balance beginning of year	<u>104,333</u>	<u>104,333</u>	<u>-</u>
Nonbudgetary transfers in (out)	-	-	-
Fund equity end of year	<u>1</u>	<u>53,833</u>	<u>53,833</u>

(Continued)

Parish of St. Charles
Annually Budgeted Special Revenue Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1997

	General Obligation Bonds No. 1		
	Budget	Actual	Variance Favorable (Disadvantage)
Revenues:			
Ad valorem tax	\$ 175,000	\$ 171,770	\$ 3,230
Salaries	-	-	-
Intergovernmental revenues:			
Federal grants	-	-	-
State grants	-	-	-
Local grants	3,542	3,542	-
Roy. charges and commissions	-	-	-
Fees and forfeitures	-	-	-
Use of money and property	4,000	3,004	996
Miscellaneous	-	-	-
Total revenues	<u>178,542</u>	<u>180,816</u>	<u>2,274</u>
Expenditures:			
Current:			
Personnel services	122,160	122,167	4,893
Operating services	31,850	30,142	41,708
Material and supplies	11,000	5,000	6,000
Travel and other charges	100	-	100
Other services	-	-	-
Capital outlay	-	1,500	(1,500)
Intergovernmental	4,342	4,000	342
Business and allocation	-	4,147	(4,147)
Total expenditures	<u>179,452</u>	<u>187,916</u>	<u>8,364</u>
Excess (deficiency) of revenues over (under) expenditures	<u>17,090</u>	<u>12,900</u>	<u>4,190</u>
Other financing sources (uses):			
Proceeds from sale of assets	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>17,090</u>	<u>12,900</u>	<u>4,190</u>
Fund balance beginning of year	<u>23,669</u>	<u>23,669</u>	<u>-</u>
Restricted equity transfer in (out)	<u>5,070</u>	<u>5,070</u>	<u>-</u>
Fund equity end of year	<u>\$ 45,829</u>	<u>\$ 45,739</u>	<u>\$ 890</u>

(Continued)

Town of St. Charles
Annually Budgeted Special Revenue Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 2021

Table 1
(Continued)

	Town Transportation		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
All-revenue tax	\$ -	\$ -	\$ -
State tax	-	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	-	-	-
State funds:			
State grants	688,000	804,368	116,368
State payment in lieu of taxes	-	-	-
Local grants	-	-	-
Fees, charges and contributions	-	-	-
Fines and forfeitures	-	-	-
Sale of money and property	10,000	24,177	14,177
Miscellaneous	-	33	33
Total revenues	<u>698,000</u>	<u>828,568</u>	<u>130,568</u>
Expenditures:			
Current:			
Personal services	-	-	-
Operating services	100	-	100
Material and supplies	-	-	-
Taxes and other charges	-	-	-
Info services	-	-	-
Capital outlay	710,000	130,508	579,492
Intergovernmental	-	-	-
Interest cost allocation	4,000	1,010	2,990
Total expenditures	<u>714,000</u>	<u>131,518</u>	<u>582,482</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(16,000)</u>	<u>(3,950)</u>	<u>(12,050)</u>
Other financing sources (uses):			
Proceeds from sale of assets	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(16,000)</u>	<u>(3,950)</u>	<u>(12,050)</u>
Fund balance beginning of year	768,162	768,162	-
Residual equity transfer in (out)	-	-	-
Fund equity end of year	<u>\$ 752,162</u>	<u>\$ 764,212</u>	<u>\$ 12,050</u>

(Continued)

State of St. Charles
Annually Budgeted Special Revenue Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1987

	Road and Bridge Maintenance & Operations		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem tax	\$ 2,884,000	\$ 2,871,740	\$ 1,260
State tax	1,760,000	1,873,834	1,113,834
Intergovernmental revenues:			
Federal funds:			
Federal grants	-	-	-
State funds:			
State grants	-	-	-
State payment in lieu of taxes	43,511	43,511	-
Local grants	100,000	111,238	11,238
Fees, charges and commissions	3,000	6,234	3,234
Fines and forfeitures	-	-	-
Gifts of money and property	400,000	444,307	200,307
Miscellaneous	1,400	1,383	70
Total revenues	<u>5,051,901</u>	<u>5,222,034</u>	<u>1,670,133</u>
Expenditures:			
Current:			
Personal services	4,403,300	3,840,637	562,663
Operating services	1,430,434	71,408	1,359,026
Material and supplies	1,400,000	1,013,889	386,111
Travel and other charges	40,000	16,000	24,000
State services	-	-	-
Capital outlay	4,300,000	1,070,331	3,229,669
Intergovernmental	703,500	691,779	1,721
Indirect cost allocation	-	-	-
Total expenditures	<u>12,277,234</u>	<u>8,703,984</u>	<u>3,573,250</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(7,225,333)</u>	<u>3,518,050</u>	<u>6,073,618</u>
Other financing sources (uses):			
Proceeds from sale of assets	-	64,200	64,200
Operating transfers in	802,842	333,136	469,706
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>802,842</u>	<u>397,336</u>	<u>469,706</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(6,422,491)</u>	<u>3,915,386</u>	<u>6,543,324</u>
Fund balance beginning of year	9,126,738	9,126,738	-
Residual equity transfer in (out)	-	-	-
Fund equity end of year	<u>\$ 2,704,247</u>	<u>\$ 13,042,124</u>	<u>\$ 10,337,877</u>

(Continued)

Part 6 of 61, Chapter
Annually Budgeted Special Revenue Funds
Comparing Budgeted or Revenue, Expenditures
and Changes in Fund Balance - Budget and Actual
For the year ended December 31, 1997

	Road Lighting District No. 1		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem tax	\$ 790,160	\$ 799,850	\$ 969
Sales tax	-	-	-
(Intergovernmental revenues)			
Federal funds			
Federal grants	-	-	-
State funds			
State grants	-	-	-
State payment in lieu of taxes	5,344	5,366	22
Local grants	-	-	-
Fees, charges and commissions	-	-	-
Fines and forfeitures	-	-	-
Gifts of money and property	65,000	76,267	11,267
Miscellaneous	1,044	2,008	964
Total revenues	<u>861,548</u>	<u>872,500</u>	<u>10,952</u>
Expenditures:			
Current			
Personnel services	24,279	23,967	312
Operating services	648,150	648,679	529
Material and supplies	18,775	18,794	19
Taxes and other charges	900	-	900
Other services	-	-	-
Capital outlay	10,750	708	9,942
Intergovernmental	26,148	24,933	1,215
Interest cost allocation	15,000	13,033	1,967
Total expenditures	<u>867,901</u>	<u>870,011</u>	<u>2,890</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(6,353)</u>	<u>24,489</u>	<u>30,842</u>
Other financing sources (uses)			
Proceeds from sale of assets	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(6,353)</u>	<u>24,489</u>	<u>30,842</u>
Fund balance (beginning of year)	916,511	916,511	-
Residual equity transfer in (out)	-	-	-
Fund equity end of year	<u>\$ 910,158</u>	<u>\$ 1,031,378</u>	<u>\$ 121,220</u>

(Continued)

Funds of St. Charles
Annually Budgeted Special Revenue Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1997

	Solid Waste Collection & Disposal		
	Budget	Actual	Variance (Revenue Expenditures)
Revenues:			
Ad valorem tax	\$ -	\$ -	\$ -
Sales tax	-	-	-
Intergovernmental revenue:			
Federal funds			
Federal grants	-	-	-
State funds	-	-	-
State grants	-	-	-
State payments in lieu of taxes	-	-	-
Local grants	-	-	-
Fees, charges and commodities	1,114,140	1,009,423	104,717
Fines and forfeitures	-	-	-
Use of money and property	5,000	18,200	13,200
Miscellaneous	-	-	-
Total revenues	<u>1,119,140</u>	<u>1,027,623</u>	<u>91,517</u>
Expenditures:			
Current:			
Personnel services	34,000	23,294	10,706
Operating services	1,041,180	1,000,000	41,180
Material and supplies	-	-	-
Travel and other charges	11,000	8,506	2,494
Debt service	-	-	-
Capital outlay	-	-	-
Intergovernmental	34,000	18,200	15,800
Indebt and advances	1,000	2,000	-
Total expenditures	<u>1,120,180</u>	<u>1,052,000</u>	<u>131,680</u>
Excess (deficiency) of revenues over (under) expenditures	<u>108,960</u>	<u>(24,377)</u>	<u>133,337</u>
Other financing sources (uses):			
Proceeds from sale of assets	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>108,960</u>	<u>(24,377)</u>	<u>133,337</u>
Fund balance (beginning of year)	<u>150,114</u>	<u>150,508</u>	<u>-</u>
Residual equity transfer in (out)	<u>-</u>	<u>-</u>	<u>-</u>
Fund equity end of year	<u>\$ 259,114</u>	<u>\$ 126,131</u>	<u>\$ 132,983</u>

(Continued)

Parish of St. Charles
Annually Budgeted Special Revenue Funds
Combining Schedule of Revenues, Expenditures
and Change in Fund Balances - Budget and Actual
For the year ended December 31, 2007

Exhibit 7
(Continued)

	Monopoly District		Variance (Favorable (Unfavorable))
	Budget	Actual	
Revenues:			
Ad valorem tax	\$ 484,000	\$ 484,034	\$ 34
Sales tax	-	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	-	-	-
State funds:			
State grants	-	-	-
State payment in lieu of taxes	-	-	-
Local grants	-	-	-
Fees, charges and commissions	-	-	-
Fines and forfeitures	-	-	-
Use of money and property	81,689	81,689	81,689
Miscellaneous	-	-	-
Total revenues	<u>\$484,000</u>	<u>\$484,034</u>	<u>\$34</u>
Expenditures:			
Current:			
Personnel services	24,898	22,842	1,338
Operating services	518,968	451,128	89,332
Material and supplies	289	488	82
Travel and other charges	1,088	754	346
Debt service	-	-	-
Capital outlay	188,688	-	188,688
Intergovernmental	21,742	21,178	264
Indefinite term allocation	18,888	15,872	(2,932)
Total expenditures	<u>784,743</u>	<u>482,542</u>	<u>238,683</u>
Excess (deficiency) of revenues over (under) expenditures	<u>28,258</u>	<u>281,682</u>	<u>281,682</u>
Other financing sources (uses):			
Proceeds from sale of assets	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>28,258</u>	<u>281,682</u>	<u>281,682</u>
Fund balance beginning of year	1,068,899	1,068,899	-
Residual equity transfers to (from)	-	-	-
Fund equity end of year	<u>\$ 1,097,157</u>	<u>\$ 1,350,563</u>	<u>\$ 253,406</u>

(Continued)

Town of St. Charles
Actual Budgeted Special Revenue Funds
Continuing Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 2007

PAGE 7
(Continued)

	Control on Aging		
	Budget	Actual	Variance Favorable (Adverse)
Revenues:			
Ad valorem tax	\$ 494,890	\$ 494,398	\$ (492)
State fee	-	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	-	-	-
State funds:			
State grants	-	-	-
State payments in lieu of taxes	-	-	-
Local grants	-	-	-
Fees, charges and commissions	-	-	-
Fines and forfeitures	-	-	-
Loss of money and property	2,812	2,184	(628)
Miscellaneous	-	-	-
Total revenues	<u>494,890</u>	<u>494,398</u>	<u>(492)</u>
Expenditures:			
Current:			
Personnel services	-	-	-
Operating services	1,568	1,564	44
Material and supplies	2,000	-	2,000
Taxes and other charges	-	-	-
Public works	-	-	-
Capital outlay	-	-	-
Intergovernmental	488,144	495,083	6,939
Interest on indebtedness	1,500	2,000	900
Total expenditures	<u>491,112</u>	<u>498,647</u>	<u>7,535</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):			
Proceeds from sale of assets	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources (uses) over (under) expenditures and other uses	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance beginning of year	-	-	-
Residual equity transfer in (out)	-	-	-
Fund equity end of year	<u>0</u>	<u>0</u>	<u>0</u>

(Continued)

Parish of St. Charles
Annually Budgeted Special Revenue Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1997

(b) (4)
 (Continued)

	Budgeted Basis - Voluntary Program		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
All-revenues tax	\$ -	\$ -	\$ -
State tax	-	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	28,988	28,900	-
State funds:			
State grants	18,400	18,422	-
State payment in lieu of taxes	-	-	-
Local grants	13,988	13,900	-
Fees, charges and contributions	-	-	-
Fines and forfeitures	-	-	-
Gifts of money and property	1,508	1,579	341
Miscellaneous	208	220	-
Total revenues	<u>52,782</u>	<u>52,121</u>	<u>341</u>
Expenditures:			
Current:			
Personal services	82,726	82,077	3,649
Operating services	13,247	8,458	4,789
Material and supplies	8,888	3,683	5,217
Travel and other charges	18,204	9,134	9,070
Gifts service	-	-	-
Capital outlay	2,248	1,670	1,170
Intergovernmental	-	-	-
Indirect cost allocation	-	-	-
Total expenditures	<u>125,213</u>	<u>105,012</u>	<u>20,201</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(72,431)</u>	<u>(52,891)</u>	<u>11,540</u>
Other financing sources (uses):			
(Proceeds from sale of assets)	-	-	-
Operating transfers in	28,910	28,910	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>28,910</u>	<u>28,910</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(43,521)</u>	<u>(23,981)</u>	<u>11,540</u>
Fund balance beginning of year	58,982	58,982	-
Residual equity transfer in (out)	-	-	-
Fund equity end-of year	<u>\$ 15,461</u>	<u>\$ 35,001</u>	<u>\$ 11,540</u>

(Continued)

Parish of St. Charles
Annually Budgeted Special Revenue Funds
Containing Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1993

Exhibit 7
(Continued)

	Library Service District No. 1		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
All revenues less			
Salaries	\$ 1,951,144	\$ 1,951,150	\$ 6
Inter-governmental revenues:			
Federal funds:			
Federal grants	-	-	-
State funds:			
State grants	89,000	87,811	(1,189)
State payment in lieu of taxes	89,000	89,043	43
Local grants	-	-	-
Fees, charges and contributions	13,000	13,169	169
Fines and forfeitures	2,000	2,808	808
Use of money and property	180,000	184,137	4,137
Miscellaneous	-	-	-
Total revenues	<u>2,315,144</u>	<u>2,399,218</u>	<u>84,074</u>
Expenditures:			
Current:			
Personnel services	751,285	649,855	101,430
Operating services	302,800	305,455	(2,655)
Material and supplies	44,500	23,960	20,540
Taxes and other charges	9,000	4,144	4,856
Debt service	-	-	-
Capital outlay	496,000	341,300	154,700
Inter-governmental	44,500	43,856	644
Indirect cost allocation	41,000	41,000	-
Total expenditures	<u>1,699,085</u>	<u>1,349,514</u>	<u>349,571</u>
Excess (deficiency) of revenues			
and funds) expenditures	<u>616,059</u>	105,704	510,355
Other financing sources (uses):			
Proceeds from sale of assets	-	1,368	1,368
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources(uses)	<u>-</u>	<u>1,368</u>	<u>1,368</u>
Excess (deficiency) of revenues and			
other sources and funds) expenditures and other uses	<u>616,059</u>	107,072	508,987
Fund balance beginning of year	1,294,983	1,294,983	-
Residual equity transfers in (out)	-	-	-
Fund equity end of year	<u>\$ 1,911,042</u>	<u>\$ 1,702,055</u>	<u>\$ 208,987</u>

(Continued)

Parish of St. Charles
Annually Budgeted Special Revenue Funds
Operating Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1997

Exhibit F
(Continued)

	<u>Revenue Maintenance & Capital</u>		<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
	<u>Budget</u>	<u>Actual</u>	
Revenues:			
Ad valorem tax	\$ 1,714,000	\$1,274,000	\$ 440
State tax	-	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	-	-	-
State funds:			
State grants	21,600	21,600	-
State payment in lieu of taxes	-	-	-
Local grants	-	-	-
Fees, charges and commissions	111,604	113,633	1,889
Fines and forfeitures	-	-	-
Gifts of money and property	26,500	27,830	1,330
Miscellaneous	17,200	17,770	570
Total revenues	<u>1,931,304</u>	<u>1,475,833</u>	<u>-455</u>
Expenditures:			
Current:			
Personal services	1,000,000	931,943	68,057
Operating services	244,600	308,023	63,423
Material and supplies	50,100	221,029	170,929
Travel and other charges	20,200	21,133	933
Information	-	-	-
Capital outlay	154,100	147,500	6,600
Intergovernmental	41,400	41,400	-
Indirect cost allocation	-	-	-
Total expenditures	<u>1,720,400</u>	<u>1,872,028</u>	<u>141,628</u>
Excess (deficiency) of revenues over current expenditures:	<u>(789,096)</u>	<u>(141,178)</u>	<u>178,018</u>
Other financing sources (uses):			
Proceeds from sale of assets	-	725	725
Operating transfers in	303,000	100,000	(203,000)
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>303,000</u>	<u>100,725</u>	<u>(102,275)</u>
Excess (deficiency) of revenues and other sources over current expenditures and other uses:	<u>(486,096)</u>	<u>(41,453)</u>	<u>(26,977)</u>
Fund balance beginning of year	50,000	50,000	-
Residual equity transfer in/(out)	-	-	-
Fund equity end of year	<u>\$ 49,904</u>	<u>\$ 27,547</u>	<u>\$ (22,357)</u>

(Continued)

Public of the County
Annually Budgeted Special Revenue Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1993

	Art. Training Partnership Act 83A-01		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem tax	\$ -	\$ -	\$ -
State tax	-	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	1,141,826	1,799,938	(141,908)
State funds:			
State grants	16,461	13,883	(2,578)
State payment in lieu of taxes	-	-	-
Local grants	-	-	-
Fees, charges and commissions	-	-	-
Fines and forfeitures	-	-	-
Use of money and property	-	-	-
Miscellaneous	-	-	-
Total revenues	1,158,287	1,813,821	(145,534)
Expenditures:			
Current:			
Personal services	1,151,598	1,034,384	\$2,214
Operating supplies	205,093	287,707	(24,613)
Material and supplies	101,800	70,800	\$31,000
Travel and other charges	12,000	11,790	210
Utility service	-	-	-
Capital outlay	34,494	4,934	\$29,560
Intergovernmental	-	-	-
Interest cost allocation	-	-	-
Total expenditures	1,535,085	1,410,615	\$124,470
Excess (deficiency) of revenues and (excess) expenditures			
	-	-	-
Other financing sources (uses):			
Proceeds from sale of assets	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses			
	-	-	-
Fund balance (beginning of year)			
	-	-	-
Residual equity transfer in (out)			
	-	-	-
Fund equity end of year	\$ -	\$ -	\$ -

DEBT SERVICE FUNDS

GRAVITY DRAINAGE DISTRICT NO. 2 BOND SINKING FUND

The Gravity Drainage District No. 2 Bond Sinking Fund accounts for the retirement of one issue of General Obligation Refunding Bonds, Series 1990, in the amount of \$400,000 dated June 1, 1992, for the St. Charles Parish Gravity Drainage District No. 2 (a bonded component unit of the Parish). Financing is provided by a specific ad valorem tax. In addition, the fund receives revenue from interest earnings.

COURTHOUSE BOND SINKING FUND

The Courthouse Bond Sinking Fund accounts for the payment of an issue of Public Improvement Bonds dated March 1, 1973, for \$3,750,000. Financing is provided by a specific ad valorem tax and interest earnings.

ONE HALF PERCENT PUBLIC IMPROVEMENT SALES TAX BOND SINKING FUND

The One Half Percent Public Improvement Sales Tax Bond Sinking Fund accounts for the retirement of unamortized Series 1983 sales tax bonds dated December 1, 1983, \$5,400,000 Series 1986 sales tax bonds dated March 1, 1986, \$8,665,000 Series 1992 sales tax refunding bonds dated July 1, 1992 and \$4,200,000 Series 1993 sales tax refunding bonds dated November 1, 1993. Financing is provided by a one half percent parish sales tax.

SEWER GENERAL OBLIGATION BOND SINKING FUND

The Sewer General Obligation Bond Sinking Fund accounts for the retirement of General Obligation Sewer Bonds, Series 1984, dated May 1, 1984 unamortized and Series 1984 A, dated November 1, 1984 and General Obligation Sewer Refunding Bonds, Series 1992. Financing is provided by a specific ad valorem tax and interest earnings.

PUBLIC IMPROVEMENT THREE EIGHTHS PERCENT SALES TAX BOND SINKING FUND

The Public Improvement Three Eighths Percent Sales Tax Bond Sinking Fund accounts for the retirement of a partially defeased \$1,000,000 original issue of sales tax bonds Series 1983, dated April 1, 1983 and \$7,505,000 of original issue sales tax bonds Series 1993, dated June 1, 1993. Financing is provided by a three eighths percent parish sales tax.

ONE HALF PERCENT PUBLIC IMPROVEMENT SALES TAX BOND RESERVE FUND

The One Half Percent Public Improvement Sales Tax Bond Reserve Fund was established pursuant to ordinance authorizing the issuance of One Half Percent Public Improvement Sales Tax Bonds. Monies in this fund will be used in the event sufficient sales tax revenues are not available for retirement of bonds in the One Half Percent Public Improvement Sales Tax Bond Sinking Fund.

PUBLIC IMPROVEMENT THREE EIGHTHS PERCENT SALES TAX BOND RESERVE FUND

Pursuant to ordinance authorizing the issuance of Three Eighths Percent Public Improvement Sales Tax Bonds, the Public Improvement Three Eighths Percent Sales Tax Bond Reserve Fund was established. Monies in this fund will be used in the event sufficient sales tax revenues are not available for retirement of bonds in the Public Improvement Three Eighths Percent Sales Tax Bond Sinking Fund.

EMERGENCY 911 COMMUNICATION SYSTEM GENERAL OBLIGATION BOND SINKING FUND

The Emergency 911 Communication System General Obligation Bond Sinking Fund accounts for the retirement of General Obligation Bonds, Series 1990, dated May 1, 1991. Financing is provided by a specific ad valorem tax and interest earnings.

MARYLAND DRIVE WATERWORKS BOND SINKING FUND

The Maryland Drive Waterworks Bond Sinking Fund accounts for the retirement of waterworks certificates, Series 1986, in the amount of \$73,708.49 dated November 1, 1986. Financing is provided by their first assessment fees levied against the properties improved.

WALK STREET AND MARYLAND DRIVE PAVING BOND SINKING FUND

The Walk Street and Maryland Drive Paving Bond Sinking Fund accounts for the retirement of paving certificates, Series 1986, in the original amount of \$208,528 dated November 1, 1986. Financing is provided by their foot assessment fees levied against the properties improved.

PUBLIC IMPROVEMENT ONE PERCENT SALES TAX BOND SINKING FUND

The Public Improvement One Percent Sales Tax Bond Sinking Fund accounts for the retirement of \$5,800,000 of Public Improvement Series ST 1988 Bonds dated December 1, 1988 and \$8,800,000 Public Improvement Series ST 1990 Bonds dated August 1, 1990. Financing is provided by a one percent per inch sales tax.

PUBLIC IMPROVEMENT ONE PERCENT SALES TAX BOND RESERVE FUND

The Public Improvement One Percent Sales Tax Bond Reserve Fund was established pursuant to ordinance authorizing the issuance of one percent Public Improvement Sales Tax Bonds for the purpose of paying the debt service on one percent Public Improvement Sales Tax Bonds in the event sufficient one percent sales tax revenues are not available for the retirement of bonds in the Public Improvement One Percent Sales Tax Bond Sinking Fund.

FIRE PROTECTION SINKING FUND

The Fire Protection Sinking Fund accounts for the retirement of General Obligation Bonds in the amount of \$1,800,000, dated March 1, 1991. Financing is provided by a specific ad valorem tax and interest earnings.

WATERWORKS DISTRICT NO. 1 PUBLIC IMPROVEMENT BOND SINKING FUND

The Waterworks District No. 1 Public Improvement Bond Sinking Fund accounts for the retirement of \$1,471,000 of Public Improvement Bonds dated June 1, 1977, for Waterworks District No. 1 (a bonded component unit of the Parish). Financing is provided by an ad valorem tax millage levied within the boundaries of Waterworks District No. 1.

WATERWORKS DISTRICT NO. 2 PUBLIC IMPROVEMENT BOND SINKING FUND

The Waterworks District No. 2 Public Improvement Bond Sinking Fund accounts for the retirement of \$758,000 of Public Improvement Bonds dated June 1, 1989 and \$1,500,000 of Public Improvement Bonds dated July 1, 1975, for Waterworks District No. 2 (a bonded component unit of the Parish). Financing is provided by an ad valorem tax millage levied within the boundaries of Waterworks District No. 2.

Parish of St. Charles
Debt Service Funds
Combining Balance Sheet
December 31, 2007

	City of Drainage Dist. No. 2 (book)	Courtroom Building	10% P. I. Sales Tax (book)	Sewer C.O. (book)
Assets				
Cash	\$ -	\$ 1,609	\$ 1,609	\$ 1,114
Investments	-	182,407	181,889	981,401
Receivables, net of allowances for estimated uncollectibles				
of customer sales	-	881,414	-	1,670,144
Special assessments	-	-	-	-
Other	-	-	777	4,001
Due from other funds	-	-	-	-
Total assets	\$ -	\$ 865,430	\$ 183,386	\$ 2,656,660
Liabilities and fund equity				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 18
Due to other funds	-	-	-	-
Unfunded revenues - all revenues	-	881,414	-	1,670,144
Unfunded revenues - other	-	-	-	-
Total liabilities	-	\$ 881,414	-	\$ 1,670,162
Fund equity:				
Reserved for debt service	-	884,016	200,200	971,813
Total liabilities and fund equity	\$ -	\$ 1,765,430	\$ 200,200	\$ 2,642,015

P. I. 1976 Sales Tax Revolving	1976 P. I. Sales Tax Revenue	P. I. 1974 Sales Tax Revenue	Emerg. 911 Comm. & System C.C. Revolving	Maryland Down Stateworks Revolving	Waste Heat & Revolving Ex. Funding Revolving	P. I. 76 Sales Tax Revolving
\$ 1,442	\$ 1,133	\$ 1,287	\$ 1,375	\$ 1,604	\$ 1,733	\$ 1,328
95,481	1,473,838	1,869,534	19,578	- 955	38,134	162,558
-	-	-	154,240	-	-	-
-	-	-	-	-	1,631	-
490	36,493	27,573	-	-	-	197
33,434	-	-	-	-	-	-
<u>\$ 171,791</u>	<u>\$ 1,473,838</u>	<u>\$ 1,897,107</u>	<u>\$ 155,810</u>	<u>\$ 1,731</u>	<u>\$ 41,735</u>	<u>\$ 162,755</u>
\$ -	\$ -	\$ -	\$ -	\$ 31	\$ 31	\$ -
-	44,480	31,434	-	1,644	34,731	-
-	-	-	154,240	-	-	-
-	-	-	-	-	1,631	-
-	<u>44,480</u>	<u>31,434</u>	<u>154,240</u>	<u>1,675</u>	<u>41,735</u>	<u>-</u>
111,791	1,498,318	1,928,541	20,000	-	-	162,755
<u>\$ 111,791</u>	<u>\$ 1,498,318</u>	<u>\$ 1,959,975</u>	<u>\$ 182,100</u>	<u>\$ 1,681</u>	<u>\$ 41,735</u>	<u>\$ 162,755</u>

(Continued)

County of St. Charles
 Debt Service Funds
 Combining Balance Sheet
 December 31, 1997

	P.L. 174 Sub- Tax Revenue	Fire Protection Bonding	Waterworks Dist. No. 1 P.L. Bonding	Waterworks Dist. No. 2 P.L. Bonding	Total
Assets					
Cash	\$ 800	\$ 1,004	\$ 1,420	\$ 1,280	\$ 4,504
Receivables	1,907,261	71,345	283,489	150,004	2,412,100
Receivables, net of allowances for uncollectible/accruals:					
All values - taxes	-	130,206	200,664	-	368,876
Special assessments	-	-	-	-	1,622
Other	50,187	-	1,619	1,583	128,619
Due from other funds	-	-	-	-	50,494
Total assets	\$ 1,908,067	\$ 381,645	\$ 765,111	\$ 332,867	\$ 3,387,690
Liabilities and fund equity					
Liabilities:					
Accounts payable (Due to other funds)	\$ -	\$ -	\$ -	\$ -	\$ 67
Deferred revenues - all values	60,907	-	-	-	181,140
Deferred revenues - all values	-	130,206	200,664	-	368,876
Deferred revenues - other	-	-	-	-	1,622
Total liabilities	60,907	130,206	200,664	-	381,799
Fund equity:					
Reserved for debt service	1,907,261	71,440	283,748	112,817	2,475,266
Total liabilities and fund equity	\$ 1,968,168	\$ 381,646	\$ 765,111	\$ 332,817	\$ 3,387,742

Parade of St. Charles
Child Service Fund
Combining Statement of Revenues, Expenditures and
Changes in Fund Balance
For the year ended December 31, 1997

	County Declaratory Inv. Fm 2 Filing	Condition Filing	LTVs P. L. Sales Tax Filing	Brow-0-0 Filing
Revenues:				
Ad valorem taxes	\$ 34,000	\$ 113,633	\$ -	\$ 1,270,777
Sales taxes	-	-	1,504,188	-
Use of money & property	400	11,228	28,926	18,879
Other revenues	-	-	-	-
Total revenues	34,400	235,861	1,533,114	1,289,656
Expenditures:				
Gifts service				
Financial administration	1,897	6,443	43	18,241
Indirect cost allocation	-	1,000	-	2,000
Principal	155,000	263,000	668,888	719,000
Interest & bank charges	1,264	33,776	740,380	404,676
Total expenditures	158,161	304,219	1,473,611	1,144,957
Excess (deficiency) of revenues over fund's expenditures	(23,761)	(68,358)	59.4	144,709
Other financing sources (use):				
Operating transfers-in	-	-	-	-
Operating transfers-out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (use)	(23,761)	(68,358)	59.4	144,709
Fund balance beginning of year	63,833	292,460	234,247	813,777
Residual equity transfer to fund	(3,873)	-	-	-
Fund balance end of year	\$ -	\$ 194,102	\$ 234,247	\$ 813,707

Table F

F. I. 100% Sales Tax Ranking	10% F. I. Sales Tax Revenue	F. I. 100% Sales Tax Revenue	Energy 501 Commons Space G.A.S. Ranking	Maryland Drive Networks Ranking	Waste Util. Maryland Co. Faring Ranking	F. I. 10% Sales Tax Ranking
\$ -	\$ -	\$ -	\$ 116,000	\$ -	\$ -	\$ -
943,248	-	-	-	-	-	1,999,795
75,731	81,038	81,038	2,284	147	2,027	18,100
-	-	-	-	-	-	11
<u>918,279</u>	<u>81,038</u>	<u>81,038</u>	<u>118,284</u>	<u>147</u>	<u>2,027</u>	<u>1,999,816</u>
98	-	-	4,300	98	98	-
-	-	-	1,298	964	2,810	-
664,000	-	-	70,000	-	-	940,000
293,983	-	-	56,491	-	-	1,015,777
<u>1,036,258</u>	<u>-</u>	<u>-</u>	<u>112,740</u>	<u>1,064</u>	<u>2,810</u>	<u>1,975,777</u>
811,821	81,038	81,038	4,401	9871	3,750	18,911
41,081	-	-	-	-	-	-
-	(81,038)	(81,038)	-	-	-	-
41,081	(81,038)	(81,038)	-	-	-	-
221,771	-	-	4,401	9871	3,750	18,911
947,564	1,400,000	1,400,000	16,521	3,408	39,000	661,111
-	-	-	-	(2,961)	(39,750)	-
<u>947,564</u>	<u>1,400,000</u>	<u>1,400,000</u>	<u>16,521</u>	<u>717</u>	<u>(3,000)</u>	<u>661,111</u>

(Continued)

Parks of St. Charles
July Service Fund
Continuing Statement of Revenues, Expenditures and
Changes in Fund Balances
For the year ended December 31, 1997

	F. I. F. S. Sales Tax Revenues	Fee Promotion Selling	Waterworks Dist. No. 2 P. I. Selling	Waterworks Dist. No. 2 P. I. Selling	Total
Revenues:					
All other revenues	\$ -	\$ 234,386	\$ 189,087	\$ 160,956	\$ 584,429
Sales taxes	-	-	-	-	4,211,857
Use of money & property	111,194	4,647	20,908	4,876	141,625
Other revenues	-	-	-	-	15
Total revenues	<u>111,194</u>	<u>239,033</u>	<u>209,995</u>	<u>165,832</u>	<u>726,054</u>
Expenditures:					
July service:					
Financial administration	-	10,655	6,426	1,116	18,197
Indirect cost allocation	-	1,555	849	257	2,661
Principal	-	176,000	276,222	86,000	538,222
Interest & bank charges	-	146,712	84,431	1,764	232,907
Total expenditures	<u>-</u>	<u>334,922</u>	<u>368,928</u>	<u>91,137</u>	<u>795,087</u>
Excess (deficiency) of revenues over fund's expenditures	<u>111,194</u>	<u>4,111</u>	<u>(158,933)</u>	<u>74,700</u>	<u>127,072</u>
Other financing sources (uses):					
Operating transfers in	-	-	-	-	61,000
Operating transfers out	(273,093)	-	-	-	(273,093)
Total other financing sources (uses)	<u>(273,093)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(212,093)</u>
Excess (deficiency) of revenues and other sources over fund's expenditures and other uses	<u>-</u>	<u>4,111</u>	<u>(158,933)</u>	<u>74,700</u>	<u>(70,012)</u>
Fund balance beginning of year	<u>1,977,366</u>	<u>47,688</u>	<u>436,309</u>	<u>20,286</u>	<u>2,481,649</u>
Residual equity transfer in (out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(90,659)</u>
Fund balance end of year	<u>\$ 1,977,366</u>	<u>\$ 47,688</u>	<u>\$ 277,376</u>	<u>\$ 120,936</u>	<u>\$ 2,423,366</u>

Funds of St. Charles
Debt Service Funds
 Combining Schedule of Revenues, Expenditures
 and Changes in Fund Balances - Budget and Actual
 For the year ended December 31, 2000

	Total All Funds		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues:			
Ad valorem taxes	\$ 3,954,879	\$ 3,990,733	\$ 35,854
Severance	4,211,788	4,233,077	21,289
Loss of money & property	397,001	403,034	6,033
Other revenues	-	15	15
Total revenues	<u>8,563,668</u>	<u>8,626,869</u>	<u>63,201</u>
Expenditures:			
Debt service			
Financial administration	70,078	71,399	1,321
Interest over allocation	14,500	0,000	5,499
Interest on bonds	3,910,000	3,910,000	-
Principal	2,879,900	2,846,600	3,300
Total expenditures	<u>6,674,478</u>	<u>6,828,009</u>	<u>153,531</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,889,190</u>	<u>1,798,860</u>	<u>90,330</u>
Other financing sources (uses):			
Operating transfers in	28,180	41,051	12,871
Operating transfers out	(28,000)	(283,283)	(255,283)
Total other financing sources (uses)	<u>(1,120)</u>	<u>(242,232)</u>	<u>(241,112)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(2,000)</u>	<u>(1,000)</u>	<u>1,000</u>
Fund balance beginning of year	6,690,249	6,690,249	-
Revised equity transfer in (out)	(40,000)	(40,000)	0
Fund balance end of year	<u>\$ 6,650,249</u>	<u>\$ 6,650,249</u>	<u>\$ 0</u>

(continued)

Fund of No. Charter
Debt Service Fund
 Combining Schedule of Revenues, Expenditures
 and Changes in Fund Balances -- Budget and Actual
 For the year ended December 31, 1997

	County, Designation, Exp. No., Accounting		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem taxes	\$ 31,000	\$ 31,000	\$ -
State taxes	-	-	-
State of money & property	400	400	-
Other revenue	-	-	-
Total revenues	<u>31,400</u>	<u>31,400</u>	<u>-</u>
Expenditures:			
Debt service:			
Financial administration	1,897	1,897	-
Interest and allocations	-	-	-
Principal	104,000	104,000	-
Interest & fees charges	3,214	3,214	-
Total expenditures	<u>110,111</u>	<u>110,111</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(78,711)</u>	<u>(78,711)</u>	<u>-</u>
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(78,711)</u>	<u>(78,711)</u>	<u>-</u>
Fund balance beginning of year	42,812	42,812	-
Residual equity transfers in (out)	(2,292)	(2,292)	-
Fund balance end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

State of St. Charles
Debt Service Fund
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budgeted and Actual
For the year ended December 31, 1997

	<u>Comparison of</u>		<u>Variances</u> <u>Favorable</u> <u>(Unfavorable)</u>
	<u>Budget</u>	<u>Actual</u>	
Revenues:			
Ad valorem taxes	\$ 215,519	\$ 215,613	\$ 94
Sales taxes	-	-	-
Taxes on utility & property	8,597	11,238	2,641
Other revenues	-	-	-
Total revenues	<u>224,116</u>	<u>226,851</u>	<u>2,735</u>
Expenditures:			
Debt service:			
Financial administration	6,491	6,443	48
Interest cost allocation	1,000	1,000	-
Principal	205,000	205,000	-
Income & bank charges	11,145	12,779	1,634
Total expenditures	<u>223,636</u>	<u>225,222</u>	<u>844</u>
Excess (deficiency) of revenues over (under) expenditures	<u>10,480</u>	<u>11,629</u>	<u>1,149</u>
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>10,480</u>	<u>11,629</u>	<u>1,149</u>
Fund balance beginning of year	212,467	212,467	-
Residual equity transfer in/(out)	-	-	-
Fund balance end of year	<u>\$ 222,947</u>	<u>\$ 224,096</u>	<u>\$ 1,149</u>

(Continued)

Parish of St. Charles
Debt Service Fund
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
For the year ended December 31, 2007

	<u>10% P. I. Sales Tax Billing</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
ad valorem taxes	\$ -	\$ -	\$ -
State loan	1,114,000	1,114,188	(188)
Use of money & property	24,074	24,044	30
Other revenues	-	-	-
Total revenues	<u>1,138,074</u>	<u>1,138,232</u>	<u>(158)</u>
Expenditures:			
Debt service:			
Financial administration	200	42	158
Indirect cost allocation	-	-	-
Principal	640,000	640,000	-
Interest & bank charges	743,884	743,888	-
Total expenditures	<u>1,387,084</u>	<u>1,383,910</u>	<u>3,174</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(249)</u>	<u>422</u>	<u>671</u>
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(249)</u>	<u>422</u>	<u>671</u>
Fund balance beginning of year	204,217	204,217	-
Revised equity transfer in (out)	-	-	-
Fund balance end of year	<u>\$ 199,800</u>	<u>\$ 205,000</u>	<u>\$ 5,200</u>

(Continued)

Period of B. Charles
Debt Service Fund
 Combining Schedule of Revenues, Expenditures
 and Changes in Fund Balances - Budget and Actual
 For the year ended December 31, 2007

	Year Ended Ending		Fiscal Year Balance (Positive/negative)
	Budget	Actual	
Revenues:			
Ad valorem taxes	\$ 1,276,234	\$ 1,276,000	\$ 44
Interest	-	-	-
Use of money & property	41,208	38,879	11,314
Other revenues	-	-	-
Total revenues	<u>1,317,442</u>	<u>1,314,879</u>	<u>11,564</u>
Expenditures:			
Debt service			
Financial administration	38,138	38,844	287
Interest bond allowance	2,000	2,000	-
Principal	712,000	731,600	-
Interest & bond charges	61,862	65,679	3,817
Total expenditures	<u>1,314,000</u>	<u>1,338,123</u>	<u>2,123</u>
Transfers (deficiency) of revenues and capital expenditures	<u>118,000</u>	<u>99,000</u>	<u>19,000</u>
Other financing sources (used):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (used)	<u>-</u>	<u>-</u>	<u>-</u>
Transfers (deficiency) of revenues and other services and capital expenditures and other uses	<u>118,000</u>	<u>99,000</u>	<u>19,000</u>
Fund balance beginning of year	\$12,533	\$11,777	-
Statistical equity transfer in (out)	-	-	-
Fund balance end of year	<u>\$ 130,533</u>	<u>\$ 103,611</u>	<u>\$ 26,922</u>

(Continued)

Parish of St. Charles
Child Service Funds
 Combining Schedule of Revenues, Expenditures
 and Changes in Fund Balances - Budget and Actual
 For the year ended December 31, 1997

	<u>F. I. 1994 Sales Tax Sliding</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Ad valorem taxes	\$ -	\$ -	\$ -
Sales taxes	979,487	947,243	(32,244)
Fine of money & property	22,737	27,713	4,976
Other revenues	-	-	-
Total revenues	<u>1,002,224</u>	<u>975,056</u>	<u>(27,168)</u>
Expenditures:			
Child services:			
Financial administration	289	95	(194)
Indirect cost allocation	-	-	-
Principal	567,099	555,099	-
Interest & bank charges	193,983	195,983	-
Total expenditures	<u>1,093,371</u>	<u>1,097,077</u>	<u>3,706</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(91,147)</u>	<u>(122,021)</u>	<u>(30,874)</u>
Other financing sources (uses):			
Operating transfers in	21,186	61,801	40,615
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>21,186</u>	<u>61,801</u>	<u>40,615</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(69,961)</u>	<u>(60,220)</u>	<u>(9,741)</u>
Fund balance (beginning of year)	147,543	147,543	-
Residual equity transfer in (out)	-	-	-
Fund balance end of year	<u>\$ 77,582</u>	<u>\$ 87,323</u>	<u>\$ 9,741</u>

(Continued)

County of St. Charles
Debt Service Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 2007

	LOCAL 1 Debt Tax Revenues		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem taxes	\$ -	\$ -	\$ -
Sales taxes	-	-	-
Use of money & property	71,111	81,018	9,907
Other revenues	-	-	-
Total revenues	71,111	81,018	9,907
Expenditures:			
Debt service			
Financial administration	-	-	-
Interest and amortization	-	-	-
Principal	-	-	-
Interest & bank charges	-	-	-
Total expenditures	-	-	-
Excess (deficiency) of revenues over (under) expenditures	71,111	81,018	9,907
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	(71,111)	(81,018)	(9,907)
Total other financing sources (uses)	(71,111)	(81,018)	(9,907)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	-
Fund balance beginning of year	1,408,960	1,408,960	-
Residual equity transfer in (out)	-	-	-
Fund balance end of year	\$ 1,408,960	\$ 1,408,960	\$ -

(Continued)

**Board of A. Charles
Civil Service Funds**
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1997

	<u>0 - 1.00% Sales Tax Revenue</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
All values taxes	\$ -	\$ -	\$ -
Sales taxes	-	-	-
License of money & property	81,288	84,081	2,793
Other revenues	-	-	-
Total revenues	<u>81,288</u>	<u>84,081</u>	<u>2,793</u>
Expenditures:			
LABOR SERVICE			
Financial administration	-	-	-
Indirect-cost allocation	-	-	-
Principal	-	-	-
Interest & bank charges	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>81,288</u>	<u>84,081</u>	<u>2,793</u>
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	(88,288)	84,081	(4,207)
Total other financing sources (uses)	<u>(88,288)</u>	<u>84,081</u>	<u>(4,207)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance beginning of year	1,084,990	1,084,990	-
Residual equity transfer in (out)	-	-	-
Fund balance end of year	<u>\$ 1,084,990</u>	<u>\$ 1,084,990</u>	<u>\$ -</u>

(Continued)

Parish of St. Charles
Debt Service Fund
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
for the year ended December 31, 1997

	Entry 011 - Community System C.O. Billing		
	<u>Budget</u>	<u>Actual</u>	<u>Expenditure Available Encumbrances</u>
Revenues:			
Ad valorem taxes	\$ 114,824	\$ 124,862	\$ 11
Sales taxes	-	-	-
Taxes on money & property	1,974	2,261	140
Other revenue	-	-	-
Total revenues	<u>116,798</u>	<u>127,123</u>	<u>151</u>
Expenditures:			
Debt service:			
Financial administration	4,282	4,244	82
Interest and amortization	3,268	3,244	1,762
Principal	76,000	75,000	-
Interest & bank charges	57,280	54,942	448
Total expenditures	<u>138,830</u>	<u>137,430</u>	<u>2,392</u>
Excess (deficiency) of revenues and (other) expenditures	<u>-22,032</u>	<u>-10,307</u>	<u>2,191</u>
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and debt sets	<u>-22,032</u>	<u>-10,307</u>	<u>2,191</u>
Fund balance, beginning of year	<u>16,123</u>	<u>16,023</u>	<u>-</u>
Residual equity transfer in (out)	-	-	-
Fund balance end of year	<u>\$ -15,909</u>	<u>\$ -26,284</u>	<u>\$ 2,191</u>

(Continued)

County of St. Charles
State Service Funds
Comparing Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1997

	Maryland Water Wastewater Billing		
	Budget	Actual	Variance Revenue (Deficit/Excess)
Revenues:			
Ad valorem taxes	\$ -	\$ -	\$ -
Sales taxes	-	-	-
Use of money & property	500	141	(359)
Other revenues	-	-	-
Total revenues	500	141	(359)
Expenditures:			
Water service			
Financial administration	100	90	10
Industrial cost allocation	1,000	904	96
Principal	-	-	-
Interest & bank charges	-	-	-
Total expenditures	1,100	1,094	6
Excess (Deficiency) of revenues over (under) expenditures	(599)	(953)	(354)
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Excess (Deficiency) of revenues and other sources over (under) expenditures and other uses	(599)	(953)	(354)
Fund balance beginning of year	1,888	1,888	-
Restricted equity transfer to (from)	(2,548)	(2,548)	-
Fund balance end of year	\$ -	\$ -	\$ -

(Continued)

Parish of St. Charles
State Service Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1997

	State St. & Maryland Co. (Including/Including)		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem taxes	\$ -	\$ -	\$ -
Salaries	-	-	-
Use of money & property	1,074	1,127	450
Other revenues	-	-	-
Total revenues	<u>1,074</u>	<u>1,127</u>	<u>450</u>
Expenditures:			
State service:			
Financial administration	100	80	10
Indirect cost allocation	1,800	1,111	87
Principal	-	-	-
Interest & bank charges	-	-	-
Total expenditures	<u>1,900</u>	<u>1,191</u>	<u>50</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(726)</u>	<u>(724)</u>	<u>91</u>
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(726)</u>	<u>(724)</u>	<u>90</u>
Fund balance (beginning of year)	10,000	10,000	-
Residual equity transfers in (out)	<u>(10,170)</u>	<u>(10,170)</u>	<u>(500)</u>
Fund balance end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

Parish of St. Charles
Tobacco Service Funds
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1997

	<u>P. L. 116 Tobacco Tax - Funding</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance (Favorable (Unfavorable))</u>
Revenues:			
All valuations taxes	\$ -	\$ -	\$ -
Sales taxes	1,094,154	1,029,730	(64,424)
License of money & property	31,884	41,301	8,417
Other revenues	-	11	11
Total revenues	<u>1,126,038</u>	<u>1,071,041</u>	<u>(54,997)</u>
Expenditures:			
Debt service:			
Financial administration	200	-	200
Interest and amortization	-	-	-
Principal	940,000	940,000	-
Interest & bond charges	1,011,773	1,011,773	-
Total expenditures	<u>1,951,973</u>	<u>1,951,773</u>	<u>200</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(825,935)</u>	<u>(880,732)</u>	<u>(54,797)</u>
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(825,935)</u>	<u>(880,732)</u>	<u>(54,797)</u>
Fund balance (beginning of year)	100,115	100,115	-
Residual equity transfer to (out)	-	-	-
Fund balance end of year	<u>\$ 100,115</u>	<u>\$ 100,115</u>	<u>\$ -</u>

(Continued)

Part of St. Charles
State Service Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1997

	F. 1. (A) Sales Tax Reserve		
	Budget	Actual	Revised Available Estimate(2)
Revenues:			
AP valuations fees	\$ -	\$ -	\$ -
Sales taxes	-	-	-
Use of money & property	100,179	111,194	101,607
Other revenues	-	-	-
Total revenues	<u>100,179</u>	<u>111,194</u>	<u>101,607</u>
Expenditures:			
Exp. service	-	-	-
Funds for administration	-	-	-
Indirect cost allocation	-	-	-
Principal	-	-	-
Interest & bank charges	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>100,179</u>	<u>111,194</u>	<u>101,607</u>
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	(100,179)	(111,194)	(101,607)
Total other financing sources (uses)	<u>(100,179)</u>	<u>(111,194)</u>	<u>(101,607)</u>
Excess (deficiency) of revenues and other financing sources (under) expenditures and other uses	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances beginning of year	1,001,500	1,001,000	-
Residual equity available at (end)	-	-	-
Fund balances end of year	<u>\$ 1,001,500</u>	<u>\$ 1,001,000</u>	<u>\$ -</u>

(Continued)

Funds of St. Charles
(Self-Serve Fund)
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1997

	<u>Fire Protection Billing</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
All revenues total	\$ 344,070	\$ 334,386	\$ 9,684
Subsidies	-	-	-
Use of money & property	3,919	4,567	1,648
Other revenues	-	-	-
Total revenues	<u>344,070</u>	<u>341,112</u>	<u>1,958</u>
Expenditures:			
Self service:			
Financial administration	11,500	10,611	889
Inflation cost allocation	1,000	1,000	-
Principal	170,000	170,000	-
Interest & bank charges	100,600	109,712	(8,112)
Total expenditures	<u>383,100</u>	<u>391,323</u>	<u>(8,223)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,970</u>	<u>(8,237)</u>	<u>1,024</u>
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>1,970</u>	<u>(8,237)</u>	<u>1,024</u>
Fund balance (beginning of year)	<u>67,644</u>	<u>67,644</u>	<u>-</u>
Revised equity transfer (in-out)	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance end of year	<u>\$ 71,444</u>	<u>\$ 71,444</u>	<u>\$ -</u>

(Continued)

Parish of St. Charles
Debt Service Fund
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Designated Account
For the year ended December 31, 2007

	Waterworks Dist. No. 1 P. I. Sinking		
	Budget	Actual	Variance
			Favorable (Unfavorable)
Revenues:			
Ad valorem taxes	\$ 185,014	\$ 185,093	\$ 79
Water fees	-	-	-
Uses of money & property	18,800	20,818	2,018
Other revenues	-	-	-
Total revenues	<u>203,814</u>	<u>205,911</u>	<u>2,097</u>
Expenditures:			
Debt service:			
Financial administration	8,511	8,426	85
Interest cost allocation	1,000	948	52
Principal	180,000	200,000	20,000
Interest & bank charges	84,700	86,618	1,918
Total expenditures	<u>274,211</u>	<u>295,992</u>	<u>21,781</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(114,500)</u>	<u>(110,581)</u>	<u>3,919</u>
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(114,500)</u>	<u>(110,581)</u>	<u>3,919</u>
Fund balance beginning of year	418,800	418,500	-
Revised equity transfer in (out)	-	-	-
Fund balance end of year	<u>\$ 304,300</u>	<u>\$ 307,919</u>	<u>\$ 3,619</u>

(Continued)

Funds of St. Charles
Debt Service Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 2007

	Waterworks Dist. No. 2 P. 1. (Cont'd)		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem taxes	\$ 100,000	\$ 100,000	\$ --
Rates fees	--	--	--
Gifts of money & property	5,000	6,879	1,879
Other revenues	--	--	--
Total revenues	105,000	106,879	1,879
Expenditures:			
Debt service:			
Financial administration	3,201	3,114	117
Interest cost allocation	3,000	397	2,603
Principal	80,000	80,000	--
Interest & bank charges	7,119	5,294	1,825
Total expenditures	93,320	90,815	2,505
Excess (deficiency) of revenues over (under) expenditures	11,680	16,064	4,384
Other financing sources/uses:			
Operating transfers in	--	--	--
Operating transfers out	--	--	--
Total other financing sources/uses	--	--	--
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	11,680	16,064	4,384
Fund balance beginning of year	55,504	55,504	--
Residual equity transfer in (out)	--	--	--
Fund balance end of year	\$ 67,184	\$ 71,568	\$ 4,384

CAPITAL PROJECTS FUNDS

PUBLIC IMPROVEMENT SALES TAX CONSTRUCTION FUND

The Public Improvement Sales Tax Construction Fund accounts for the construction cost of parish drainage and sewerage facilities. Financing is provided primarily by proceeds from the sale of sales tax revenue bonds, sales tax revenues, interest earnings and street connection charges.

RECREATIONAL FACILITIES CONSTRUCTION FUND

The Recreational Facilities Construction Fund accounts for the construction cost of acquiring, land and improving and developing parish recreational facilities. Financing is provided by recreation fees as set forth in the parish subdivision regulation ordinance.

LOUISIANA COMMUNITY DEVELOPMENT BLOCK GRANT - BAYOU GAUCHE CONSTRUCTION FUND

The Louisiana Community Development Block Grant (LCDBG) - Bayou Gauche Construction Fund accounts for the cost of acquiring, land and constructing wastewater collection systems in the Bayou Gauche area of St. Charles Parish. Financing is provided primarily by fiscal year 1993 LCDBG funds and local matching funds.

ST - 1996 DRAINAGE CONSTRUCTION FUND

The ST - 1996 Drainage Construction Fund accounts for the construction cost of parish drainage improvements and facilities. Financing is provided primarily by proceeds from the sale of one percent sales tax bonds and interest earnings.

SEWER GENERAL OBLIGATION BOND, SERIES 1997, CONSTRUCTION FUND

The Sewer General Obligation Bond, Series 1997, Construction Fund (Sewer GO-1997 Construction) accounts for the cost of constructing a 4.4 million gallon per day cost bank regional wastewater activated sludge treatment plant and clearing and grubbing work at the future west bank regional wastewater treatment plant. Financing is provided by a \$17,000,000 loan, insured by unlimited ad valorem taxes, from the Louisiana Municipal Facilities Revolving Loan Fund.

FRONT FOOT ASSESSMENT MAINTENANCE FUND

The Front Foot Assessment Maintenance Fund accounts for the maintenance and repair of public improvements funded through various front foot assessment programs in the parish.

Parish of St. Charles
Capital Projects Funds
Combining Balance Sheet
December 31, 1997

	Public Imp. State Tax	Recreational Facilities	LACROSS - Bayou Charles	ST. LOUIS Exchange
Assets				
Cash	\$ 3,488	\$ 1,615	\$ -	\$ 1,190
Investments	1,984,987	111,984	-	11,811,000
Receivables, net of allowances for estimated uncollectibles	3,783	817	-	56,211
Due from other funds	899	-	-	-
Due from other governments	-	-	1,569	-
Deposits and other assets	563	-	-	-
Total assets	\$ 1,977,719	\$ 114,411	\$ 1,569	\$ 11,878,411
Liabilities and fund equity				
Liabilities				
Accounts payable	\$ 4,758	\$ -	\$ 1,588	\$ 41,963
Contract payable	-	-	-	-
Due to other funds	1,777	-	69	11,000
Total liabilities	\$ 6,535	\$ -	\$ 1,657	\$ 52,963
Fund equity:				
Other resources	88,628	-	-	-
Unreserved - undesignated	1,479,114	114,411	-	11,811,909
Total fund equity	\$ 1,567,742	\$ 114,411	\$ -	\$ 11,811,909
Total liabilities and fund equity	\$ 1,574,277	\$ 114,411	\$ 1,657	\$ 11,878,739

Exhibit 11

State (1) (2) (3) (4) Construction	Front Foot Maintenance	Total
\$ -	\$ 1,880	\$ 8,980
-	41,178	14,580,860
-	1,700	40,600
-	41,346	40,160
411,822	-	417,596
-	-	580
<u>\$ 411,822</u>	<u>\$ 83,004</u>	<u>\$ 14,880,616</u>
\$ 288,566	\$ -	\$ 288,788
888,299	-	180,299
-	-	22,417
<u>476,865</u>	<u>-</u>	<u>489,504</u>
-	-	44,626
-	476,842	14,547,144
-	476,842	14,771,970
<u>\$ 476,842</u>	<u>\$ 476,842</u>	<u>\$ 14,880,616</u>

Parish of St. Charles
Capital Projects Funds
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
for the year ended December 31, 1997

	Public Works Sales Tax	Recreational Facilities	LCSHO- Bayou Charles	ST-1996 Drainage
Revenues:				
Intergovernmental revenues:				
Federal funds:				
Federal grants	\$ -	\$ -	\$ 58,286	\$ -
Fees, charges & commissions	25,118	(33,671)	-	-
Use of money & property	100,000	33,783	-	633,397
Other revenues	500,607	-	-	-
Total revenues	<u>625,725</u>	<u>147,112</u>	<u>58,286</u>	<u>633,397</u>
Expenditures:				
Capital outlay:				
Public works	601,668	-	42,594	608,262
Culture & recreation	-	36	-	-
Total expenditures	<u>601,668</u>	<u>36</u>	<u>42,594</u>	<u>608,262</u>
Excess (deficiency) of revenues over (under) expenditures:	<u>(209,904)</u>	<u>147,112</u>	<u>(4,308)</u>	<u>24,135</u>
Other financing sources (uses):				
Bond proceeds	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses:	<u>(209,904)</u>	<u>147,112</u>	<u>(4,308)</u>	<u>24,135</u>
Fund balances beginning of year	1,778,682	182,000	4,388	11,387,649
Restricted equity transfers in/out	-	-	-	-
Fund balances end of year	<u>\$ 1,568,778</u>	<u>\$ 329,112</u>	<u>\$ -</u>	<u>\$ 11,411,784</u>

Exhibit 10

State El. D. 2007 Construction	Fixed Cost Assessment Maintenance	Totals
\$ -	\$ -	\$ 98,288
-	-	159,760
-	31,219	790,708
-	-	992,852
<u>-</u>	<u>31,219</u>	<u>1,480,508</u>
3,149,811	1,480	5,560,882
-	-	56
<u>3,149,811</u>	<u>1,480</u>	<u>5,560,938</u>
<u>(3,149,811)</u>	<u>31,779</u>	<u>(2,269,269)</u>
<u>3,149,811</u>	<u>-</u>	<u>2,269,269</u>
-	31,779	(19,625)
-	692,777	14,149,911
-	62,286	62,286
<u>1</u>	<u>1,876,842</u>	<u>14,191,872</u>

Period of 93, Clear Co
Capital Projects Funds
Continuing Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1999

	<u>Total All Funds</u>		<u>Variance Favorable (Unfavorable)</u>
	<u>Budget</u>	<u>Actual</u>	
Revenues:			
Intergovernmental revenues:			
Federal funds			
Federal grants	\$ 41,807	\$ 38,306	\$ (3,501)
Fees, charges and commissions	(26,088)	189,781	163,693
Loss of money and property	875,834	783,438	(92,396)
Other revenues	363,607	363,607	-
Total revenues	<u>1,385,160</u>	<u>1,485,132</u>	<u>99,972</u>
Expenditures:			
Capital outlay:			
Indirect cost allocation	3,000	1,350	(1,650)
Capital improvements	8,771,881	7,742,742	(1,029,139)
Total expenditures	<u>8,774,881</u>	<u>7,744,092</u>	<u>(1,030,000)</u>
Excess (deficiency) of revenues over funds' expenditures	<u>(7,389,721)</u>	<u>(6,258,960)</u>	<u>1,130,761</u>
Other financing sources (uses):			
Bond proceeds	4,737,600	3,349,881	(1,387,719)
Excess (deficiency) of revenues and other sources over funds' expenditures and other uses	<u>(2,652,121)</u>	<u>(2,909,079)</u>	<u>256,958</u>
Fund balance beginning of year	14,768,311	14,768,311	-
Restricted equity transfers in (out)	-	43,386	43,386
Fund equity end of year	<u>\$ 12,116,190</u>	<u>\$ 12,862,718</u>	<u>\$ 746,528</u>

(Continued)

County of St. Charles
 Capital Projects Funds
 Continuing Schedule of Revenues, Expenditures
 and Changes in Fund Balances - Budget and Actual
 For the year ended December 31, 1997

	Public Impvt. Sales Tax		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental revenues			
Federal funds:			
Federal grants	\$ -	\$ -	\$ -
Fees, charges and contributions	21,943	26,100	4,157
Gifts of money and property	81,000	88,000	7,000
Other revenues	88,607	88,607	-
Total revenues	<u>191,550</u>	<u>202,707</u>	<u>11,157</u>
Expenditures:			
Capital outlay:			
Interest and advances	-	-	-
Capital improvements	1,438,300	841,000	597,300
Total expenditures	<u>1,438,300</u>	<u>841,000</u>	<u>597,300</u>
Income deficiency/excess revenues over funds) expenditures	<u>(846,750)</u>	<u>(638,293)</u>	<u>208,457</u>
Other financing sources (uses):			
Bond proceeds	-	-	-
Income deficiency/excess revenues and other sources over funds) expenditures and other uses	<u>(846,750)</u>	<u>(638,293)</u>	<u>208,457</u>
Fund balance (beginning of year)	1,738,682	1,738,682	-
Residual equity transfer to (out)	-	-	-
Fund equity end of year	<u>\$ 891,932</u>	<u>\$ 1,100,389</u>	<u>\$ 208,457</u>

(Continued)

Exhibit 11
(Continued)

Part of M. Charter
Capital Project Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1997

	Recreational Facility		
	Budget	Actual	Variance (Favorable Disfavorable)
Revenues:			
Intergovernmental revenues:			
Federal funds:			
Federal grants	\$ -	\$ -	\$ -
Fees, charges and contributions	87,243	103,673	16,430
Lease of money and property	9,527	13,783	4,256
Other revenue	-	-	-
Total revenues	<u>96,770</u>	<u>117,456</u>	<u>20,686</u>
Expenditures:			
Capital outlay:			
Indirect cost allocation	-	-	-
Capital improvements	23,094	26	23,068
Total expenditures	<u>23,094</u>	<u>26</u>	<u>23,068</u>
Excess (deficiency) of revenues over (under) expenditures	<u>73,676</u>	<u>117,430</u>	<u>43,754</u>
Other financing sources (uses):			
Bond proceeds	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	73,676	117,430	43,754
Fund balance beginning of year	187,833	187,833	-
Revolving equity transfer in (out)	-	-	-
Fund equity end of year	<u>\$ 261,509</u>	<u>\$ 305,263</u>	<u>\$ 43,754</u>

(Continued)

Exhibit 13
(Continued)

Parish of St. Charles
Capital Projects Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1993

	1993 - By Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental revenues			
Federal grants			
Federal grants	\$ 47,800	\$ 48,296	\$ (496)
Fees, charges and contributions	-	-	-
Use of money and property	-	-	-
Other income	-	-	-
Total revenues	<u>47,800</u>	<u>48,296</u>	<u>(496)</u>
Expenditures:			
Capital outlay			
Indirect cost allocation	-	-	-
Capital improvements	42,195	42,984	789
Total expenditures	<u>42,195</u>	<u>42,984</u>	<u>789</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,395)</u>	<u>(4,688)</u>	<u>-</u>
Other financing sources (uses)			
Bond proceeds	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(4,395)</u>	<u>(4,688)</u>	<u>-</u>
Fund balance beginning of year	4,388	4,388	-
Revised equity transfer in (out)	-	-	-
Fund equity end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

Exhibit 11
(Continued)

Parish of St. Charles
Capital Projects Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1997

	50-1996 Budget		Variances Favorable (Unfavorable)
	Budget	Actual	
Revenues			
Inter governmental revenues:			
Federal funds:			
Federal grants	\$ -	\$ -	\$ -
Fees, charges and commissions	-	-	-
Lease of money and property	498,630	633,277	134,647
Other revenues	-	-	-
Total revenues	<u>498,630</u>	<u>633,277</u>	<u>134,647</u>
Expenditures			
Capital outlay:			
Indirect cost allocation	-	-	-
Capital improvements	2,703,550	608,717	2,094,833
Total expenditures	<u>2,703,550</u>	<u>608,717</u>	<u>2,094,833</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,204,920)</u>	<u>24,560</u>	<u>2,229,480</u>
Other financing sources (uses)			
Bond proceeds	-	-	-
Excess (deficiency) of revenues and other financing sources (uses) expenditures and other uses	<u>(2,204,920)</u>	<u>24,560</u>	<u>2,229,480</u>
Fund balance beginning of year (Residual equity transfer in fund)	<u>11,707,609</u>	<u>11,707,609</u>	-
	-	-	-
Fund equity end of year	<u>\$ 9,502,689</u>	<u>\$ 11,732,169</u>	<u>\$ 2,229,480</u>

(Continued)

Parish of St. Charles
Capital Project Funds
 Combining Schedule of Revenues, Expenditures
 and Changes in Fund Balances - Budget and Actual
 For the year ended December 31, 1997

	Sewer S. (S)-1997 Construction		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Inter governmental revenues			
Federal funds			
Federal grants	\$ -	\$ -	\$ -
Fees, charges and contributions	-	-	-
Loss of stocks and property	-	-	-
Other revenue	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:			
Capital outlay:			
Inflation cost allocation	-	-	-
Capital improvements	4,710,560	2,049,580	2,660,979
Total expenditures	<u>4,710,560</u>	<u>2,049,580</u>	<u>2,660,979</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,710,560)</u>	<u>(2,049,580)</u>	<u>2,660,979</u>
Other financing sources (uses):			
Bond proceeds	4,710,560	2,049,580	(2,660,979)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance beginning of year	-	-	-
Residual equity transfer in (out)	-	-	-
Fund equity end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

Parish of St. Charles
Capital Projects Fund
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1997

	<u>Fund Total Management Information</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental revenues:			
Federal funds:			
Federal grants	\$ -	\$ -	\$ -
Fees, charges and commissions	-	-	-
Sale of money and property	18,627	18,739	1,112
Other revenues	-	-	-
Total revenues	<u>18,627</u>	<u>18,739</u>	<u>1,112</u>
Expenditures:			
Capital outlay:			
Interest cost allocation	1,000	1,106	106
Capital improvements	150	54	86
Total expenditures	<u>1,150</u>	<u>1,160</u>	<u>10</u>
Excess (deficiency) of revenues over (under) expenditures	<u>17,477</u>	<u>17,579</u>	<u>1,102</u>
Other financing sources (uses):			
Bond proceeds	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>17,477</u>	<u>17,579</u>	<u>1,102</u>
Fund balance beginning of year	682,771	682,771	-
Residual equity transfer in (out)	-	42,384	42,384
Fund equity end of year	<u>\$ 682,771</u>	<u>\$ 725,155</u>	<u>\$ 42,384</u>

ENTERPRISE FUNDS

CONSOLIDATED WATERWORKS AND WASTEWATER DISTRICT NO. 1

On March 4, 1991, in accordance with the provisions of Chapters 22 and 22A of Title 33 of the Louisiana Revised Statutes of 1998, as amended, the Consolidated Waterworks and Wastewater District No. 1 was created by Ordinance No. 81-3-2. The District was created to operate, maintain and administer said systems as a combined waterworks and wastewater system within its parish-wide boundaries. The District separates financial reporting of its operations into two funds, the Wastewater Utility System fund and the Waterworks Utility System fund. The district is reported as a blended component unit of the Parish of St. Charles.

WATERWORKS UTILITY SYSTEM FUND – reports all activities necessary to provide water service to residents in the Consolidated Waterworks and Wastewater District No. 1 including but not limited to, administration, operations, maintenance, financing and related debt service. The major source of funding is fees charged for services.

WASTEWATER UTILITY SYSTEM FUND – reports all activities necessary to provide wastewater service to residents in the Consolidated Waterworks and Wastewater District No. 1 including but not limited to, administration, operations, maintenance, financing and related debt service. The major source of funding is fees charged for services.

Parish of St. Charles
 Enterprise Funds
 Combining Balance Sheet
 December 31, 1997

	Wastewater Utility System	Wastewater Utility System	Totals
Assets			
Current assets			
Cash	\$ 344,121	\$ 1,110	\$ 345,231
Investments	1,449,199	3,321,532	2,278,349
Receivables, net of allowances for estimated uncollectibles:			
Accounts	854,000	278,170	1,132,170
Other	21,928	11,913	33,841
Due from other funds	32,824	285,093	317,917
Inventories	100,000	-	100,000
Prepaid fees	14,218	40,190	54,408
Utility deposits	-	400	400
Restricted assets			
Cash	14,022	10,909	24,931
Investments	1,124,266	1,283,870	2,408,136
Other receivables	400	4,314	4,714
Deferred bond interest costs	246,545	-	246,545
Property, plant and equipment (Net of accumulated depreciation)			
Land	118,011	224,204	342,215
Plant and equipment	21,184,058	46,011,160	67,195,218
Construction in progress	204,791	14,022	218,813
Total assets	<u>\$ 23,114,095</u>	<u>\$ 26,223,008</u>	<u>\$ 49,337,103</u>

(Continued)

Parish of St. Charles
Enterprise Funds
Continuing Balance Sheet
December 31, 1997

	Wastewater Utility System	Wastewater Utility System	Total
Liabilities and fund equity			
Current liabilities:			
Accounts payable	\$ 115,590	\$ 43,235	\$ 158,825
Contract payable	114,497	-	114,497
Due to other funds	826,181	95,594	921,775
Other payables and accounts	150,208	34,511	184,719
Payable (less restricted assets):			
Contract payable	29,177	-	29,177
Current maturities of long term debt	148,000	150,000	298,000
Deposits	628,180	-	628,180
Due to other funds	10,189	-	10,189
Accounts payable	208	-	208
Long-term liabilities:			
Revenue bonds payable	16,480,000	3,779,888	20,259,888
Total liabilities	17,792,573	5,463,696	23,256,269
Equity:			
Contributed capital	4,873,734	28,105,843	47,979,568
Retained earnings:			
Reserved for bond retirement	1,008,238	433,713	1,441,951
Reserved for capital improvements	1,884,337	883,471	2,767,808
Unreserved	4,138,541	3,787,563	7,926,104
Total retained earnings	6,991,116	5,895,694	12,886,810
Total equity	11,864,850	44,211,537	56,076,387
Total liabilities and equity	\$ 24,114,088	\$ 49,705,293	\$ 73,819,381

Parish of St. Charles
Enterprise Funds
Combining Statement of Revenues, Expenses
and Changes in Related Earnings
For the year ended December 31, 1997

	Wastewater Utility System	Wastewater Utility System	Totals
Operating revenues			
Charges for services	\$ 1,048,819	\$ 1,154,144	\$ 2,202,963
Connection and service fees	188,500	111,404	299,904
Revenue development revenues	-	185,890	185,890
Delinquent charges	292,107	-	292,107
Miscellaneous	52,963	5,021	57,984
Total operating revenues	<u>1,582,389</u>	<u>1,456,459</u>	<u>3,038,848</u>
Operating expenses			
Personnel services	1,149,104	1,071,893	2,220,998
Operating services	946,640	993,211	1,939,851
Materials and supplies	571,086	351,232	922,318
Other services and charges	37,000	41,883	78,883
Depreciation	1,054,780	1,831,507	2,886,287
Intergovernmental	-	62,740	62,740
Indirect-cost allocation	218,438	-	218,438
Total operating expenses	<u>4,975,048</u>	<u>4,260,466</u>	<u>9,235,514</u>
Operating income (loss)	<u>807,341</u>	<u>195,993</u>	<u>1,003,334</u>
Non-operating revenues (expenses)			
Interest on investments	340,891	(27,763)	313,128
AD valuations taxes for operations	4,266	-	4,266
Amortization - intangible assets	(262,717)	-	(262,717)
Good interest and paying agent fees	(751,717)	(173,808)	(925,525)
Total non-operating revenues (expenses)	<u>(639,297)</u>	<u>(173,569)</u>	<u>(812,866)</u>
Net income (loss)	<u>168,044</u>	<u>22,424</u>	<u>190,468</u>
Depreciation allocated to contributed capital	<u>473,814</u>	<u>1,387,597</u>	<u>1,861,411</u>
Income transferred to related earnings	<u>641,858</u>	<u>159,997</u>	<u>801,855</u>
Related earnings - beginning of year	<u>4,419,811</u>	<u>4,748,000</u>	<u>9,167,811</u>
Related earnings - end of year	<u>\$ 5,061,669</u>	<u>\$ 4,907,997</u>	<u>\$ 9,969,666</u>

Parish of St. Charles
Enterprise Funds
Combining Statement of Cash Flows
For the year ended December 31, 1997

	Waterworks Utility System	Wastewater Utility System	Total
Cash flows from operating activities:			
Operating income (loss)	\$ 487,327	\$ (509,500)	\$ (122,173)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation	1,054,767	1,010,007	2,064,774
Loss on write-off of assets	18,389	17,993	36,382
Changes in operating assets:			
Accounts receivable	21,276	(273,239)	(251,963)
Other receivables	37,838	286,376	324,214
Due from other funds & governments	3,792	(27,364)	(23,572)
Prepaid fees	18,388	17,500	35,888
Inventory	(8,578)	-	(8,578)
Increases (decreases) in operating liabilities:			
Accounts payable	88,624	8,631	97,255
Other payables and accruals	2,884	1,054	3,938
Due to other funds & governments	14,364	(83,884)	(69,520)
Customer deposits	26,820	-	26,820
Net cash provided (used) by operating activities	<u>1,750,897</u>	<u>1,182,334</u>	<u>2,933,231</u>
Cash flows from non-capital financing activities:			
All values less for maintenance	8,268	-	8,268
Net cash provided (used) by non-capital financing activities	<u>8,268</u>	<u>-</u>	<u>8,268</u>
Cash flows from capital and related financing activities:			
Revenue bonds/principal payments	(70,000)	(141,000)	(211,000)
Income paid on bonds	(140)(25)	(112,804)	(152,829)
Paying agent fees	(2,882)	-	(2,882)
Acquisition and construction of assets	(241,518)	(251,434)	(492,952)
Net cash provided (used) for capital and related financing activities	<u>(1,811,215)</u>	<u>(1,611,238)</u>	<u>(3,422,453)</u>
Cash flows from investing activities:			
Payments from maturity of investments	4,431,823	3,883,231	8,315,054
Purchases of investments	(4,271,760)	(3,236,038)	(7,507,798)
Interest received on investments	226,314	117,363	343,677
Net cash provided (used) by investing activities	<u>386,377</u>	<u>(175,444)</u>	<u>210,933</u>
Net increase (decrease) in cash and cash equivalents	<u>315,959</u>	<u>(304,288)</u>	<u>11,671</u>
Cash and cash equivalents at beginning of year	<u>361,312</u>	<u>23,769</u>	<u>385,081</u>
Cash and cash equivalents at end of year	<u>\$ 677,271</u>	<u>\$ (280,519)</u>	<u>\$ 396,752</u>

AGENCY FUND

DEFERRED COMPENSATION FUND

The Deferred Compensation Fund was established pursuant to Ordinance No. 91-0-18 adopted May 13, 1993 by the Parish of St. Charles in accordance with Internal Revenue Code Section 457. All compensation deferred under the plan and all income attributable to those amounts are the property of the Parish of St. Charles until made available to the employees or beneficiaries subject only to the claims of the Parish's general creditors. Participants' rights under the plan are equal to those of the general creditors of the Parish. The Parish has no liability for losses under the plan which is administered by the National Association of Counties.

Parish of St. Charles
 Agency Fund
 Balance Sheet
 December 31, 1997

Assets	<u>Deferred Compensation</u>
Investments	<u>\$ 400,000</u>
Liabilities	
Deferred compensation benefits payable	<u>\$ 400,000</u>

Parish of St. Charles
Agency Fund - Deferred Compensation Fund
Statement of Changes in Assets and Liabilities
For the year ended December 31, 1997

	<u>Balance January 1, 1997</u>	<u>Additions</u>	<u>Debitures</u>	<u>Balance December 31, 1997</u>
Assets				
Investments	<u>\$ 371,711</u>	<u>\$ 111,974</u>	<u>\$ (50,151)</u>	<u>\$ 433,534</u>
Liabilities				
Deferred compensation benefits payable	<u>\$ 371,711</u>	<u>\$ 111,974</u>	<u>\$ (50,151)</u>	<u>\$ 433,534</u>

GENERAL FIXED ASSET ACCOUNT GROUP

The General Fixed Asset Account Group is used to account for land, buildings, improvements other than buildings, machinery and equipment, and construction in progress not used or accounted for in Proprietary Fund operations.

Exhibit 11

Parish of St. Charles
Schedule of General Fixed Assets
By Source
December 31, 1997

	Total
General fixed assets:	
Land	\$ 2,860,948
Buildings	11,761,743
Improvements other than buildings	12,890,689
Machinery and equipment	12,811,713
Construction in progress	5,781,521
Total general fixed assets	\$ 47,107,614
Investment in general fixed assets by source:	
General Fund	\$ 10,285,129
Special revenue funds	18,841,918
Capital projects funds	18,091,563
Debtors	217,000
Total investment in general fixed assets	\$ 47,435,610

Fairfax Office, Chesapeake
Schedule of General Fixed Assets - By Function and Activity
December 31, 1997

Function and Activity	Total	Land	Buildings	Improvements Other Than Buildings	Machinery and Equipment
General government:					
Legislative	\$ 288,789	\$ -	\$ -	\$ -	\$ 288,789
Judicial	338,894	-	-	-	338,894
Executive	48,671	-	-	-	48,671
Fire/Police	3,719	-	-	-	3,719
Financial & administration	823,834	-	-	-	823,834
Other - unclassified	8,022,876	608,404	6,814,451	599,987	180,034
Total general government	9,278,873	608,404	6,814,451	599,987	1,384,135
Public works	1,437,777	149,183	1,128,737	159,857	99,799
Public works	22,886,086	408,755	181,064	14,974,278	7,147,989
Health and welfare	169,439	-	281,808	-	169,439
Culture & recreation	5,831,179	908,586	1,111,647	389,725	1,491,219
Economic development & assistance	168,218	-	-	-	168,218
Total general fixed assets allocated to functions	31,671,382	1,066,348	8,131,744	8,149,049	3,101,715
Construction in progress	5,781,501				
Total general fixed assets	\$ 37,452,883				

Town of St. Charles
Statement of Changes in General Fixed Assets - By Operation and Activity
 For the fiscal year ended December 31, 1997

Function and Activity	General Fixed Assets				General Fixed Assets
	January 1, 1997	Additions	Reductions	Transfer	December 31, 1997
General government					
Legislative	\$ 88,156	\$ 21,756	\$ -	\$ (1,178)	\$ 108,734
Judicial	281,318	77,582	(76,659)	(9,177)	382,964
Executive	41,380	15,280	-	(2,178)	54,482
Executive	3,719	-	-	-	3,719
Financial & administration	326,333	85,157	(8,719)	25,864	428,635
Other - unclassified	8,734,684	156,580	(14,338)	(21,128)	8,955,818
Total general government	9,575,569	287,275	(95,116)	(7,533)	9,760,195
Public safety	2,092,864	31,894	-	(1,719)	2,122,929
Public works	22,462,527	846,319	(481,633)	(1,397)	22,825,106
Health and welfare	548,407	8,973	(112,805)	19	444,594
Culture & recreation	6,827,128	133,632	(76,667)	15,088	6,983,181
Economic development & assistance	158,797	31,626	(22,667)	(7,841)	160,115
Total general fixed assets allocated to functions	40,665,669	1,408,121	(672,821)	-	41,400,969
Construction in progress	1,128,708	4,232,813	-	-	5,361,521
Total general fixed assets	\$ 41,794,377	\$ 1,408,121	\$ (672,821)	\$ -	\$ 42,529,677

DISCRETELY PRESENTED COMPONENT UNITS

SUNSET DRAINAGE DISTRICT OF ST. CHARLES PARISH

This is a special district located in St. Charles Parish that provides services to a limited number of parish citizens. The appointment of commissioners of the Sunset Drainage District of St. Charles Parish is made upon the recommendations of twenty-five of the landowners of the district. When there is a contest over the appointments of commissioners, the Council must give the appointment to the commissioner who is recommended by a majority of its number of landowners in the district. The commissioners serve until their successors are appointed and qualified. While this district is responsible for obtaining voter approval for the levy of taxes or debt issuance, all related Louisiana State Bond Commission approvals must be obtained through the Parish. For these reasons, the Parish has the ability to impose its will on this district. The Sunset Drainage District of St. Charles Parish has a December 31 year end.

ST. CHARLES PARISH HOSPITAL SERVICE DISTRICT

This is a special district located in St. Charles Parish that provides services to a limited number of parish citizens. The Council appoints the board members of the Hospital Service District and can remove them at will. While this district is responsible for obtaining voter approval for the levy of taxes or debt issuance, all related Louisiana State Bond Commission approvals must be obtained through the Parish. For these reasons, the Parish has the ability to impose its will on this district. St. Charles Parish Hospital Service District has a July 31 year end.

State of St. Charles
 Continuing Balance Sheet
 Composite Units
 December 31, 1997

	<u>Governmental Fund</u>	<u>Proprietary Fund</u>	
	General Enclosure District December 31, 1997*	Hospital Service District July 31, 1997*	Total
Assets and other debits			
Cash and cash equivalents	\$ 85,808	\$ -	\$ 85,808
Investments	155,371	-	155,371
Receivables, net of allowances for estimated uncollectibles	60,759	5,289,328	5,350,087
Due from other governments	-	331,829	331,829
Inventory	-	136,367	136,367
Prepaid fees	-	148,113	148,113
Prepaid assets:			
Cash and cash equivalents	-	881,783	881,783
Investments	-	780,000	780,000
Prepaid fees	-	111,139	111,139
Land, buildings and equipment, Net, where applicable, of accumulated depreciation	1,766,423	11,114,220	12,880,643
Goodwill	-	46,256	46,256
Amounts to be provided for retirement of general long-term obligations	8,380	-	8,380
Total assets and other debits	<u>\$ 2,872,761</u>	<u>\$ 20,424,185</u>	<u>\$ 23,296,946</u>
Liabilities and fund equity			
Liabilities:			
Accounts payable	\$ 1,880	\$ 1,494,276	\$ 1,496,156
Material bonds payable	-	191,577	191,577
Other liabilities	-	448,240	448,240
Payable from restricted assets	-	840,000	840,000
Bonds and notes payable	-	1,779,000	1,779,000
Compensated absences payable	8,180	-	8,180
Total liabilities	<u>\$ 10,560</u>	<u>\$ 4,713,093</u>	<u>\$ 4,723,653</u>
Equity and other credits			
Reserve in general fund assets	1,766,423	-	1,766,423
Retained earnings:			
Reserve for bond retirement	-	1,400,889	1,400,889
Unreserved	-	7,028,212	7,028,212
Fund balances:			
Unreserved - undesignated	180,000	-	180,000
Total equity and other credits	<u>\$ 1,946,423</u>	<u>\$ 8,429,101</u>	<u>\$ 10,375,524</u>
Total liabilities, equity and other credits	<u>\$ 1,957,003</u>	<u>\$ 13,142,194</u>	<u>\$ 15,099,197</u>

* Audited by other auditors.

Fund of St. Charles
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Component Unit Governmental Fund
For the year ended December 31, 1997

	State Drainage District <u>December 31, 1997*</u>
Revenues	
Ad valorem taxes	\$ 72,342
State grant	348,000
Less of money and property	(62,717)
Miscellaneous	18,900
Total revenues	<u>376,525</u>
Expenditures	
Public works	<u>399,868</u>
Excess (deficiency) of revenues over (under) expenditures	(23,343)
Fund balance beginning of year	<u>285,598</u>
Fund balance end of year	<u>\$ 262,255</u>

* Audited by other auditors.

Parish of St. Charles
Natchitoches, Louisiana

Schedule of Compensation Paid Council Members & Parish President
For the Year Ended December 31, 1997

	<u>Compensation</u>
Ellis A. Alexander - Councilman	\$ 3,300
Terry Ashmore - Councilman	3,300
Ernie J. Champagne - Councilman	3,300
Richard "Dickie" Drake - Councilman	3,300
Claris E. Johnson, Sr. - Councilman	3,300
Ferry Mironick - Councilman at Large	6,600
Ronald Phillips - Councilman	3,300
Geordie "Bert" Rasmussen - Councilman at Large	6,600
Bill Simon, Jr. - Councilman	3,300
Chris A. Young - Parish President	67,428
Total	<u><u>\$ 103,028</u></u>

Parish of St. Charles
Baton Rouge, Louisiana

Consolidated Wastewater and Wastewater District No. 1
Schedule of Insurance Policies in Force
December 31, 1997
(Unaudited)

Kind of Insurance Coverage	Insurance Company	Policy Amount	Policy Expiration
Property	Georgie Insurance Co.	\$ 1,000,000	11/0/98
Excess Property	Alliant Insurance Co.	76,320,000	11/0/98
Automobile Liability and Collision	Georgie Insurance Co.	1,000,000	11/0/98
General Liability	Georgie Insurance Co.	1,000,000	11/0/98
Public Officials and Employees Liability	Georgie Insurance Co.	1,000,000	11/0/98
Worker Compensation	Parish Government Risk Management Agency		11/01/99
Disability Injury by:			
Arms/Blow Each		100,000	
Disease Each		100,000	
Disease Limit		500,000	

The above policy amounts are the amounts of coverage for the Parish of St. Charles. The Consolidated Wastewater and Wastewater District No. 1 is covered by the Parish's policies except for Worker Compensation insurance which is covered by a separate policy for the District.

Parish of St. Charles
Hahn-Ha, Louisiana

Schedule of Internal Customers
Consolidated Waterworks and Wastewater District No. 1
December 31, 1999
(Unaudited)

Workshop	7,972
Garbage	<u>8,212</u>
TOTAL	<u>16,184</u>

REBOWE & COMPANY

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the President and Members
of the St. Charles Parish Council
Hahnville, Louisiana

We have audited the general purpose financial statements of the Parish of St. Charles, Louisiana ("Parish") as of and for the year ended December 31, 1997, and have issued our report thereon dated May 23, 1998. We did not audit the financial statements of the discretely presented proprietary component unit of the St. Charles Parish Hospital Service District, which financial statements reflect total assets and operating revenues of \$20,429,188 and \$15,998,221, respectively, and the governmental component unit of the Sunset Drainage District, which financial statements reflect total assets and revenues of \$2,856,281 and \$294,620, respectively. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion on these financial statements, insofar as it relates to the amounts included for the discretely presented governmental or proprietary component units, was based solely on the reports of the other auditors. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Parish's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Parish's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the Parish's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements. The reportable condition is described in the accompanying Schedule of Findings and Questioned Costs at item 97-1.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we consider the reportable condition described above to be a material weakness. We also noted other matters involving the internal control over financial reporting which we have reported to management of the Parish in a separate letter dated May 22, 1998.

This report is intended for the information of the management of the Parish, the Legislative Auditor of the State of Louisiana, federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Roberts & Company

May 22, 1998

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the President and Members
of the St. Charles Parish Council
Hahnville, Louisiana

Compliance

We have audited the compliance of the Parish of St. Charles, Louisiana ("Parish") with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 1997. We did not audit the financial statements of the discretely presented proprietary component unit of the St. Charles Parish Hospital Service District, which financial statements reflect total assets and operating revenues of \$20,429,189 and \$13,598,221, respectively, and the governmental component unit of the Sunset Drainage District, which financial statements reflect total assets and revenues of \$2,094,361 and \$394,620, respectively. These financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion on those financial statements, insofar as it relates to the amounts included for the discretely presented governmental or proprietary component units, was based solely on the reports of the other auditors. The Parish's major federal programs are identified in the summary of auditors' results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the Parish's management. Our responsibility is to express an opinion on the Parish's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a

direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Parish's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Parish's compliance with these requirements.

In our opinion, the Parish complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 1997.

Internal Control Over Compliance

The management of the Parish is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the Parish's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of the management of the Parish, the Legislative Auditor of the State of Louisiana, federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Roberts & Company

May 22, 1998

PARISH OF ST. CHARLES
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended December 31, 1997

A. SUMMARY OF AUDIT RESULTS

1. The auditors' report expresses an unqualified opinion on the general purpose financial statements of the Parish of St. Charles.
2. A reportable condition relating to the audit of the general purpose financial statements of the Parish of St. Charles was noted during the audit and is considered to be a material weakness.
3. No instances of noncompliance material to the financial statements of the Parish of St. Charles were disclosed during the audit.
4. No reportable conditions relating to the audit of the major federal award programs are reported in the *Independent Auditors' Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133*.
5. The auditors' report on compliance for the major federal award programs for the Parish of St. Charles expresses an unqualified opinion.
6. The auditors' reports disclosed no findings that are required to be reported under Section 510(a) of OMB Circular A-133.
7. The following programs were identified as major programs:
 - U. S. Department of Agriculture, passed through the Louisiana Department of Health and Human Resources, Office of Family Security, Food Stamp Program - CFDA 10.551.
 - U. S. Department of Labor, passed through the LA Department of Education, Job Training Partnership Act - CFDA 17.393.
 - U. S. Environmental Protection Agency, passed through LA Department of Environmental Quality, Municipal Facilities Revolving Loan Fund Program - CFDA 66.458.
8. The threshold for distinguishing Type A and Type B Programs was \$500,000.
9. The Parish of St. Charles was determined to be a low-risk auditee under the provisions of Section 506 of OMB Circular A-133.

PARISH OF ST. CHARLES
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
Year Ended December 31, 1997

B. FINDINGS REQUIRED TO BE REPORTED - FINANCIAL STATEMENT AUDIT

Sunset Drainage District (Component Unit Audited by Other Auditors)

Finding 97-1 - Segregation of Duties

Condition:

Internal Control Material Weakness. As a material weakness (and reportable condition), the size of the Sunset Drainage District's operations and its limited staff preclude an adequate segregation of duties and other features of an adequate system of internal control, although to employ such controls may not be cost beneficial.

Corrective Action Planned:

No corrective action planned.

Name of Contact Person:

L. J. Finley, Secretary/Treasurer

Management Response:

This is a common reportable condition noted in audits of small governmental entities. The district's office does not employ enough people in its accounting department to segregate duties. The reportable condition cannot be remedied in a cost effective manner.

C. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

There were no audit findings as defined in Section .510(a) of OMB Circular A-133 that are required to be reported in this section of the report.

PARISH OF ST. CHARLES
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
Year Ended December 31, 1997

A. COMPLIANCE WITH LAWS AND REGULATIONS

Sunset Drainage District (Component Unit Audited by Other Auditor)

Finding 96-1 - Budget Requirements

Condition:

Local Government Budget Act LSA-RS 39:1501-14 requires the governing authority to amend its budget when actual expenditures plus projected expenditures to year end exceed budgeted expenditures by five percent or more. The budget was amended once during the fiscal year ended December 31, 1996 to comply with this requirement. However, at year end the district's CPA made necessary adjusting and correcting entries which resulted in actual expenditures exceeding the budgeted expenditures by more than five percent.

Corrective Action Taken

The district's secretary/treasurer considered this possibility when projecting expenditures for the fiscal year ended December 31, 1997, and will consider this possibility when projecting expenditures for all future years. The district was in compliance with LSA-RS 39:1501-14 for the fiscal year ended December 31, 1997.

PARISH OF ST. CHARLES
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS (CONTINUED)
Year Ended December 31, 1997

Sunset Drainage District (Component Unit Audited by Other Auditors)

Finding 96-2 - Collateralization

Condition:

Fiscal Agency and Cash Management Laws. LSA-RS 39:1211-45 requires security for deposits equal to one hundred percent of the amount of collected funds on deposit to the credit of each depositing authority except that portion of the deposits insured by any governmental agency insuring bank deposits which is organized under the laws of the United States. At December 31, 1996, the district had \$119,840 in deposits (collected bank balance) at First American Bank. These deposits were secured from risk by \$100,000 of federal deposit insurance. The remaining balance of \$19,840 was not secured by a pledge of securities.

Corrective Action Taken

The district's secretary/treasurer called the bank and requested enough security to secure the highest expected future deposits. The district was in compliance with LSA-RS 39:1211-45 for the fiscal year ended December 31, 1997.

B. INTERNAL CONTROL FINDINGS

Sunset Drainage District (Component Unit Audited by Other Auditor)

Finding 96-3 - Segregation of Duties

Condition:

Internal Control Material Weakness. As a material weakness (and reportable condition), the size of the Sunset Drainage District's operations and its limited staff preclude an adequate segregation of duties and other features of an adequate system of internal controls, although to employ such controls may not be cost beneficial.

Correction Action Taken

This is a common reportable condition noted in audits of small governmental entities. The district's officer does not employ enough people in its accounting department to segregate duties. The reportable condition cannot be remedied in a cost effective manner.

**FARISH OF ST. CHARLES
CORRECTIVE ACTION PLAN
Year Ended December 31, 1997**

Management's corrective action plan is described in the Schedule of Findings and Questioned Costs, Section B.

Part of II, Chapter
Statement of Expenditures of Federal Awards
For the Year Ended December 31, 1997

Federal Agency/Year Through Division/Program Title	Federal CFDA Number	Grant Number	Grant Year (FISC)	Revenues Recognized	Expenditures
U.S. DEPARTMENT OF AGRICULTURE					
Passed through U.S. Dept. of Education: Rural Education Services Program	--	--	05/1997	\$ 24,881	\$ 44,862
Passed through U.S. Dept. of YRIB: State Admin. Matching Grants for Food Stamp Program	16-861	11-049-01	11/2097	60,171	69,620
Passed through U.S. Dept. of Agriculture and Forestry: Needy Family Food Distribution Program - Commodities	16-564	--	05/2098	2,449	682
TOTAL U.S. DEPARTMENT OF AGRICULTURE				\$ 87,491	\$ 114,954
U.S. DEPARTMENT OF ENERGY					
Passed through LA Dept. of Social Services: Weatherization Assistance Prog.	16-262	CF66-1-03942	03/1998	\$ 6,202	\$ 8,426
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES					
Passed through U.S. Dept. of Labor: Community Services Block Grant	12-792	4900076	12/1997	\$ 89,922	\$ 109,254
Passed through LA Dept. of Health and Hospitals: Low-Income Home Energy Assistance Program (Energy) Action & Volunteer Agency (Rural Electr. Prog. Program)	12-789	CF66-1-11266	12/1997	37,024	37,668
Passed through U.S. Dept. of Social Services: Project Independence - Trans.	12-781	--	12/1997	26,420	34,723
TOTAL U.S. DEPT. OF HEALTH AND HUMAN SERVICES				\$ 153,366	\$ 181,645
U.S. DEPT. OF HOUSING AND URBAN DEVELOPMENT					
Passed through State of LA - Division of Administration: LA Comm. Dev. Block Grant Rural Center	16-214	01-0001	--	\$ 38,206	\$ 41,994
Passed through U.S. Housing Financing Agency: Health & Safety Block Program	16-210	--	--	-	14,211

(Continued)

Parties to S. Charter
Schedule of Expenditures of Federal Assets (Continued)
For the Year Ended December 31, 1987

Federal Grants/Pass-Through Character/Program Title	Federal CFDA Number	Grant Number	Grant Year Ended	Revenue Recognized	Expenditures
Federal Grants Through Federal Community Development Dept.					
Home Program	14.129	--	--	\$ 45,811	\$ 81,948
TOTAL U.S. DEPT. OF HOUSING & URBAN DEV.				<u>\$ 45,811</u>	<u>\$ 81,948</u>
U.S. DEPARTMENT OF THE INTERIOR					
Direct Program - FY88 in Lieu of Grant					
	--	--	--	<u>\$ 1,598</u>	<u>\$ -</u>
U.S. DEPARTMENT OF JUSTICE					
FY 88 Church Street Preventive Grant					
	--	96-09-83-0111	--	<u>\$ -</u>	<u>\$ 4,870</u>
Local Law Enforcement Block Grant					
	--	96-LB-83-1611	--	<u>-</u>	<u>77,499</u>
TOTAL U.S. DEPT. OF JUSTICE				<u>\$ -</u>	<u>\$ 42,629</u>
U.S. DEPARTMENT OF LABOR					
Federal Through LA Dept. of Education					
Job Training Partnership Act BA	17.200	748-FY-82E1-E	86/86/88	<u>\$ 96</u>	<u>\$ 96</u>
Job Training Partnership Act BA	17.200	748-FY-82E1-E	86/86/88	<u>11,787</u>	<u>11,787</u>
Federal Through LA Dept. of Labor					
Job Training Partnership Act BA	17.200	84FL82A-10-BA	86/86/88	<u>11,831</u>	<u>11,831</u>
Job Training Partnership Act BA	17.200	84FL82A-10-BA	86/86/88	<u>494,438</u>	<u>494,438</u>
Job Training Partnership Act BA	17.200	84FL82A-10-BA	86/86/88	<u>363,283</u>	<u>363,283</u>
Job Training Partnership Act BC	17.200	84FL82A-10-BC	86/86/88	<u>11,708</u>	<u>11,708</u>
Job Training Partnership Act BC	17.200	84FL82A-10-BC	86/86/88	<u>171,688</u>	<u>171,688</u>
Job Training Partnership Act B1	17.200	84FL82A-11-B1F	86/86/88	<u>114,933</u>	<u>114,933</u>
Job Training Partnership Act B1	17.200	84FL82A-11-B1F	86/86/88	<u>183,336</u>	<u>183,336</u>
Job Training Partnership Act BA	17.200	84 Incentive	86/86/88	<u>28,787</u>	<u>28,787</u>
Job Training Partnership Act BA	17.200	84 Incentive	86/86/88	<u>8,718</u>	<u>8,718</u>
Job Training Partnership Act BA	17.200	--	11/1/87	<u>6,789</u>	<u>6,789</u>
TOTAL U.S. DEPT. OF LABOR				<u>\$ 1,109,918</u>	<u>\$ 1,109,918</u>
U.S. FIRE EMERGENCY MGMT. AGENCY					
Federal Through LA Dept. of Public Safety					
Civil Defense-State & Local Emergency Assistance					
	82.500	10-8689-00	87/86/87	<u>\$ 20,280</u>	<u>\$ -</u>
Federal Through LA Office of Emergency Preparedness					
Emergency Food & Shelter/National Board Program					
	82.111	--	--	<u>9,114</u>	<u>9,114</u>
TOTAL U.S. FIRE EMERGENCY MANAGEMENT AGENCY				<u>\$ 29,394</u>	<u>\$ 9,114</u>

(Continued)

Federal of DC, District
Schedule of Expenditures of Federal Awards (Continued)
For the Year Ended December 31, 1997

<u>Federal Component/Through Organization/Program Title</u>	<u>United CFDA Number</u>	<u>Grant Number</u>	<u>Grant Year Ended</u>	<u>Revenues Recognized</u>	<u>Expenditures</u>
U.S. Environmental Protection Agency					
Passed through LA Dept. of Environmental Quality					
Municipal Facilities Building Loan Fund Program					
(EPC) Loan No. 05-220106-01)	66-454	-	1996/99	<u>\$ 2,269,588</u>	<u>\$ 2,169,361</u>
TOTAL INDIRECTS FEDERAL AWARDS				<u>\$ 4,895,435</u>	<u>\$ 4,754,149</u>
Nonreciprocity Assistance:					
Passed through LA Dept. of Agriculture and Forestry:					
Needy Family Food Distribution Program - Commodities					
	19-246	-	-	\$ 8,001	\$ 8,001
Passed through LA Dept. of Health and Human Services:					
Food Stamp Program					
	10-211	-	-	1,495,500	1,495,500
Total Nonreciprocity Assistance:				<u>\$ 1,503,501</u>	<u>\$ 1,503,501</u>
TOTAL FEDERAL AWARDS				<u>\$ 6,398,936</u>	<u>\$ 6,257,650</u>

See accompanying Notes to Schedule of Expenditures of Federal Awards.

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

PRIMARY GOVERNMENT OF
Parish of St. Charles
December 31, 1995

NOTE 1. Scope of Single Pass-through (Government Auditing Standards, OMB Circular A-133, " audits of States, Local Governments, and Non-Profit Organizations" and the Single Audit Act of 1994 and 1996 Amendments)

All Federal grant awards of the Primary Government of the Parish of St. Charles are included in the scope of the single audit. The cognizant Federal audit agency for the Parish is the U.S. Environmental Protection Agency. The following were the major programs of the oversight only for the year ended December 31, 1995:

CFDA No. 10.254	Food Stamp Program
CFDA No. 17.250	Job Training Partnership Act
CFDA No. 66.458	Municipal Facilities (Revolving Loan Fund Program)

NOTE 2. Summary of Significant Accounting Policies

The accompanying Schedule of Expenditures of Federal Awards has been prepared on the modified accrual basis of accounting. Grant Revenues consist of Federal Financial Assistance. Expenditures consist of all expenditures incurred in the operation of the programs which would include state and parish portions.

NOTE 3. Pass-Through Awards

The Parish did not pass-through any of its federal awards to a subrecipient during the year ended December 31, 1995.

Table 2A

Parish of St. Charles
General Governmental Tax Revenues by Source (1)
Last Ten Years
(Unaudited)

Year	Ad Valorem Taxes	Sales Taxes	Other Taxes	Total
1988	\$ 94,647	\$ 4,396,900	\$ 198,368	\$ 4,690,015
1989	8,641,346	11,613,998	164,007	20,419,351
1990	7,719,982	11,652,610	176,006	19,548,598
1991	8,819,142	11,624,969	188,473	20,632,584
1992	9,758,791	11,568,081	190,783	21,517,655
1993	11,793,640	11,378,187	211,566	23,383,393
1994	18,475,428	13,688,881	283,022	32,447,331
1995	18,147,681	14,832,834	671,381	33,651,896
1996	18,996,456	17,117,549	734,281	36,848,286
1997	21,175,448	18,584,293	782,711	39,542,452

Table 2B

Parish of St. Charles
General Governmental Intergovernmental Revenues by Source (1)
Last Ten Years
(Unaudited)

Year	Federal	State	Local Grants	Total
1988	\$ 2,894,891	\$ 835,110	\$ 369,814	\$ 4,099,815
1989	2,769,584	1,319,406	600,040	4,689,030
1990	3,382,714	1,647,396	199,715	5,229,825
1991	2,907,038	1,817,240	87,860	4,812,138
1992	3,284,077	1,796,518	35,760	5,116,355
1993	3,156,877	1,977,841	407,410	5,542,128
1994	2,717,813	1,900,379	18,608	4,636,800
1995	3,311,252	1,845,669	110,171	5,267,092
1996	4,971,832	1,788,801	267,018	7,027,651
1997	3,845,834	1,874,894	163,740	5,884,468

(1) Includes General, Special Revenues, and Debt Service Funds.

Parish of St. Charles
Property Tax Levies and Collections (1)
Last Ten Years
(Unaudited)

Year	Tax Roll	Tax Millage	Assessed Value of Taxable Millage	Taxes Levied	Taxes Collected	Taxes not Collected
1988	1987	37.87	\$ 246,875,269	\$ 7,100,355	\$ 64,047	\$ 1,000,000
1989	1988	34.33	268,833,248	8,788,660	8,641,546	126,414
1990	1989	34.34	281,533,088	8,740,098	7,749,883	1,001,416
1991	1990	38.89	361,534,783	9,850,349	7,749,883	1,801,167
1992	1991	38.74	311,454,821	10,152,837	9,750,791	881,346
1993	1992	49.02	486,049,872	13,127,645	11,797,983	1,329,660
1994	1993	38.43	466,033,149	11,628,811	10,471,628	553,883
1995	1994	37.77	421,728,666	11,801,844	10,377,281	894,863
1996	1995	37.86	438,189,079	11,408,571	10,966,856	421,915
1997	1996	38.70	618,571,189	14,266,821	13,071,660	891,136 *

(1) Source: St. Charles Parish Tax Collector.

- * Includes collection of bank taxes.

Parish of St. Charles
Range of Tax Millage per \$1,000 of Assessed Value
Last Ten Years
(Unaudited)

Year	General Fund	Special Revenue Fund	Debt Service Fund	Enterprise Fund	Total
1988	3.59	18.41	27.70	0.56	50.26
1989	3.10	22.46	29.70	0.86	56.12
1990	3.15	28.38	29.90	0.01	61.44
1991	3.20	21.98	15.25	0.01	50.44
1992	3.10	24.65	16.15	7.51	51.41
1993	3.10	25.62	14.10	0.97	43.80
1994	3.10	24.32	9.31	1.73	38.46
1995	3.10	24.36	8.38	1.7	37.54
1996	3.10	24.36	8.47	1.7	37.63
1997	3.28	21.89	4.51	0.8	30.48

Parish of St. Charles
Assessed Value of Taxable Property (1)
Last Ten Years
(Dollars)

Year	Tax Roll	Number of Taxpayers	Value of Land and Improvements	Value of Other Property	Amount of Homestead Exemption	Assessed Value of Taxable Property
1988	1987	19,424	\$ 89,481,111	\$ 209,961,223	\$ 32,763,364	\$ 246,678,969
1989	1988	19,617	91,593,249	224,293,627	33,877,688	268,009,188
1990	1989	19,786	95,277,329	233,836,933	35,481,293	283,632,969
1991	1990	19,927	101,784,718	240,821,524	37,073,657	305,532,585
1992	1991	20,269	108,923,190	249,798,200	38,729,877	319,991,513
1993	1992	20,487	120,789,284	244,239,482	39,941,094	405,087,672
1994	1993	20,762	136,473,628	251,989,719	41,509,998	486,953,349
1995	1994	20,941	139,821,890	266,563,613	43,609,248	522,776,255
1996	1995	21,215	123,826,611	271,893,696	45,643,128	429,877,179
1997	1996	21,447	124,267,285	253,127,289	48,839,886	428,554,688

(1) Source: St. Charles Parish Assessor

Table 5

**Period of St. Charles
Assessed and Estimated Actual
Value of Taxable Property
Last Ten Years
(Unaudited)**

Year	Tax Roll	Total Assessed Value	Estimated Assessment Ratio (%)	Estimated Actual Value
1988	1987	\$ 299,833,333	.111	\$ 2,696,661,673
1989	1988	321,892,876	.142	2,266,891,209
1990	1989	342,214,493	.154	2,231,731,028
1991	1990	358,610,240	.147	2,439,525,440
1992	1991	369,681,398	.118	3,118,826,718
1993	1992	404,892,866	.149	2,721,364,843
1994	1993	467,333,347	.141	3,313,681,184
1995	1994	488,387,332	.141	3,460,923,824
1996	1995	495,833,289	.145	3,413,373,693
1997	1996	627,404,483	.142	4,416,876,639

21 Source: St. Charles Parish School Board Comprehensive Annual Financial Report—Statistical Section.

Parish of St. Charles
 Value of Exempt Industrial Property
 Under 10 Year Contracts
 Last Ten Years
 (Unaudited)

Year	Amount
1988 - 88	\$ 30,960,000
1989 - 89	69,158,000
1990 - 89	103,320,000
1991 - 91	109,640,000
1992 - 92	140,440
1993 - 93	482,000
1994 - 94	30,952,000
1995 - 95	3,999,201,000
1996 - 96	4,132,681,000
1997 - 97	1,389,738,000
	<hr style="border-top: 1px solid black;"/>
	\$ 12,690,801,370

**Rank of the County
Residential Property Tax Millage
(per \$1,000 of assessed value)
Last Ten Years
(Percent)**

Use Code	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
Taxing District										
Road Lighting	1.85	1.85	1.85	1.85	1.84	1.84	1.79	1.79	1.84	1.84
Public Library Bonds	0.05	0.05	0.05	0.05	0.05	0.05	0.05	-	-	-
Public Library Maintenance & Operation	3.88	3.88	3.11	3.08	3.00	3.00	3.08	3.08	2.85	2.84
Public Courthouse Bonds	1.08	1.08	1.10	0.95	0.90	0.90	0.88	0.88	0.90	0.91
Municipal Control	2.52	2.52	2.25	2.15	2.14	2.14	1.98	1.94	1.90	0.71
General Public Tax	2.28	2.28	2.28	2.23	2.23	2.23	2.20	2.20	2.28	2.28
Public Beverage Bonds	4.85	4.85	4.40	4.40	4.30	4.05	3.88	3.87	1.83	1.83
Public Bonds	0.81	0.81	0.85	0.90	0.95	0.95	0.85	0.85	0.96	0.96
Public Recreation	-	-	2.80	1.04	1.00	1.00	1.80	1.80	1.97	1.97
Public Control on Aging	-	-	1.00	0.98	1.00	1.00	1.00	1.00	0.88	0.88
Fire Protection Maintenance & Operation	-	-	-	-	1.60	1.60	1.60	1.60	1.68	1.68
Fire Protection Bonds	-	-	-	-	1.38	1.38	0.70	0.52	0.50	0.52
0-01 Telephone Service - Bonds	-	-	-	-	-	-	0.40	0.29	0.21	0.22
0-01 Telephone Service - Maintenance	-	-	-	-	0.38	0.28	0.20	0.20	0.49	0.49
Law Enforcement	17.02	17.02	17.03	17.03	17.03	17.00	17.00	17.00	16.03	16.03
Assessor	1.44	1.44	1.50	1.40	1.44	1.38	1.50	1.50	1.31	1.31
Hospital Bonds	1.15	1.15	1.20	1.20	1.30	1.30	1.30	1.30	1.51	1.51
Hospital Maintenance & Operation	2.68	2.68	2.79	2.79	2.79	2.78	2.79	2.79	2.73	2.73
Edward Constitutional	2.80	2.80	4.14	4.14	4.14	4.10	4.10	4.14	4.14	4.10
School Maintenance	19.82	19.82	20.44	20.44	20.44	20.44	20.44	21.44	20.44	20.44
School Construction and Improvement	2.80	2.80	4.14	4.14	4.14	4.10	4.10	4.14	4.14	4.10
School Bonds	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.70	0.41	0.41
Total	82.27	82.27	88.23	86.88	86.02	83.18	83.44	82.23	100.26	100.70

Table 8

Parish of St. Charles
Property Tax Bonded Debt
Ratio of Net General Bonded Debt to Assessed Value
& Net Bonded Debt Per Capita
Last Ten Years
 (Unaudited)

Year	Estimated Population *	Assessed Value of Taxable Property	Gross Bonded Debt	Less Debt Service Funds	Net Bonded Debt	Ratio of Property Tax Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
1988	44,897	\$ 248,818,769	\$ 22,128,000	\$ 1,036,452	\$ 20,991,548	8.4	\$ 468
1989	46,900	268,875,346	20,744,000	2,236,082	18,507,918	6.9	412
1990	47,817	287,500,899	19,575,000	2,588,833	16,986,167	5.9	358
1991	47,825	301,574,783	22,823,000	2,783,879	20,039,121	6.7	420
1992	47,509	311,454,833	21,000,000	1,971,118	19,028,882	6.1	401
1993	48,882	326,849,872	18,000,000	1,481,846	16,518,154	5.1	341
1994	47,276	336,833,349	16,404,000	1,977,070	14,426,930	4.3	306
1995	47,963	322,729,066	14,933,000	1,770,887	13,162,113	4.1	288
1996	48,273	328,189,079	12,280,000	1,684,206	10,595,794	3.2	221
1997	47,288	318,273,599	11,735,000	1,700,820	10,034,180	3.2	212

* Estimates and other information obtained from the Louisiana Department of Labor, Office of Employment Security, Bureau of Labor Statistics.



Parish of St. Charles
Sales Tax Bonds
Ratio of Net Bonded Debt to Total Sales
Last Ten Years
(Unaudited)

Year	Total Sales (\$)	Gross Bonded Debt	Less Debt Service Funds	Net Bonded Debt	Ratio of Net Bonded Debt to Total Sales
1988	\$ 513,528,700	\$ 27,820,000	\$ 4,048,215	\$ 23,771,785	4.6
1989	482,547,250	26,940,000	4,219,710	22,720,290	4.7
1990	624,040,500	31,508,300	4,341,813	27,166,487	4.3
1991	748,206,100	34,140,000	4,992,977	29,147,023	3.9
1992	714,124,700	33,685,000	3,649,187	30,035,813	4.2
1993	652,976,850	32,080,000	4,348,830	27,731,170	4.2
1994	593,658,800	28,980,000	4,377,540	24,602,460	4.1
1995	748,244,100	27,420,000	4,183,647	23,236,353	3.1
1996	773,147,000	37,540,000	3,048,365	34,491,635	4.5
1997	948,178,550	33,280,000	4,956,210	28,323,790	3.0

(1) Source: St. Charles Parish School Board Comprehensive Annual Financial Report - Statistical Section.

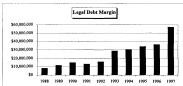
Table 10

**St. Charles Parish Council
Legal Debt Margin
Last Ten Years
(Continued)**

Year	Tax Roll	Assessed Value	Legal Debt Limit *	Indebtedness **	Legal Debt Margin
1988	1987	\$ 199,540,310	\$ 29,931,045	\$ 21,128,000	7,803,045
1989	1988	201,892,876	30,283,930	26,745,000	11,444,388
1990	1989	242,214,492	36,332,169	35,515,000	14,798,449
1991	1990	308,618,340	46,292,744	31,925,000	12,928,024
1992	1991	349,681,398	52,452,140	27,188,000	15,898,140
1993	1992	404,908,966	60,736,345	38,065,000	26,454,097
1994	1993	487,553,347	73,133,003	36,488,000	36,358,310
1995	1994	484,387,112	72,658,068	34,893,000	31,783,710
1996	1995	481,832,508	72,274,877	31,888,000	36,000,217
1997	1996	487,404,485	73,110,673	31,705,000	37,000,449

* Legal debt limit is 10% of the assessed value of taxable property for any one purpose.

** Indebtedness based on ad valorem taxes.



Parish of St. Charles
Ratio of Annual Debt Service for General
Assigned Debt to Total Expenditures
Last Ten Years
(Unaudited)

Year	Debt Service Expenditures	Total Expenditures	Ratio
1988	\$ 1,062,858	\$ 30,473,148	0.248
1989	6,043,528	28,268,204	0.213
1990	6,232,711	31,663,088	0.191
1991	7,208,583	40,175,877	0.180
1992	8,871,758	34,323,291	0.258
1993	7,083,483	33,324,633	0.213
1994	6,833,414	33,743,264	0.200
1995	6,781,623	36,364,323	0.186
1996	6,897,789	33,931,331	0.200
1997	6,881,623	38,637,962	0.178

Parish of St. Charles
Computation of Direct and Overlapping Bonded Debt
General Obligation Bonds (1)
December 31, 1997
(Unaudited)

Table 12

<u>Jurisdiction</u>	<u>Net General Obligation Bonded Debt Outstanding</u>	<u>Percentage Applicable to Government</u>	<u>Amount Applicable to Government</u>
Direct:			
St. Charles Parish Government	\$ 10,291,000	100%	\$ 10,291,000
Bonded Component Units:			
Watersheds District No. 1	1,360,000	100%	1,360,000
Watersheds District No. 2	80,000	100%	80,000
Discretely Presented Component Unit:			
St. Charles Parish Hospital Service District	<u>4,780,000</u>	100%	<u>4,780,000</u>
Total direct	<u>\$ 16,511,000</u>		<u>\$ 16,511,000</u>
Overlapping:			
St. Charles Parish School Board (2)	<u>\$ 31,380,000</u>	100%	<u>\$ 31,380,000</u>
Total overlapping	<u>\$ 31,380,000</u>		<u>\$ 31,380,000</u>
Total direct and overlapping	<u>\$ 47,891,000</u>		<u>\$ 47,891,000</u>

(1) All General Obligation Bonds are insured by AIG Fidelity Trust.

(2) Source: St. Charles Parish School Board Comprehensive annual Financial Report - Statistical Section.

**Period of 10 Consecutive
Revenue Bond Coverage
Last Six Years
(Unaudited)**

Table 11

Year	Gross Revenues (1)	Direct Operating Expenses (2)	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
Wastewater Utility System Fund							
1993	\$ 4,637,896	\$ 3,341,790	\$ 1,276,288	\$ 90,000	\$ 799,850	\$ 819,803	1.58
1994	4,644,896	3,231,790	1,400,738	90,000	764,295	814,293	1.70
1994	5,202,838	3,442,647	1,776,071	90,000	764,297	819,387	2.07
1995	5,093,627	3,838,644	1,255,013	80,000	737,768	820,738	2.11
1996	5,028,437	3,533,114	1,497,021	70,000	733,698	820,698	2.32
1997	5,770,231	3,530,150	1,849,871	80,000	749,055	829,855	2.18
Wastewater Utility System Fund							
1996	\$ 3,588,828	\$ 2,171,580	\$ 1,416,278	\$ 233,000	\$ 182,127	\$ 417,127	2.44
1997	3,074,893	2,444,608	1,119,287	243,000	173,008	426,384	2.60

- (1) Revenues: Enterprise Funds - Combining Statement of Revenues, Expenses and Changes in Retained Earnings (Operating revenues and other financing sources less grant/development revenues).
- (2) Expenses: Enterprise Funds - Combining Statement of Revenues, Expenses and Changes in Retained Earnings (Operating expenses and other financing uses less depreciation and bond interest).

**St. Charles Parish Council
Property Value, Construction and Bank Deposits
Last Ten Years
(Inwardly)**

<u>Year</u>	<u>Property Value</u>	<u>Construction- Estimated Value(\$)</u>	<u>St. Charles Commercial Bank Deposits (\$)</u>
1988	\$ 289,183,333	\$ 15,151,800	\$ 215,876,100
1989	321,892,836	22,890,800	285,336,200
1990	342,314,452	15,000,800	357,936,800
1991	318,618,280	32,233,800	275,567,800
1992	349,680,398	118,842,800	4,655,367,633 *
1993	484,998,968	143,447,800	4,179,447,633 *
1994	667,163,347	482,932,800	4,188,916,633 *
1995	486,167,312	18,552,800	18,800,467,183 **
1996	493,832,308	87,131,800	12,916,800,800 **
1997	683,404,482	148,189,800	13,457,800,800 **

(*) from St. Charles Parish School Board (composites)
Annual Financial Report - Statistical Section.

** In 1995, First National Bank of Louisiana opened branch office in St. Charles Parish.

*** In 1997, Citicorp National Bank, opened branch office in St. Charles Parish.

Table 11

**Parish of St. Charles
Principal Property Taxpayers
December 31, 1997
(Unaudited)**

Property Owner	1997 Assessed Valuation	1997 Percentage of Assessed Valuation
Louisiana Power & Light Co.	\$ 234,714,980	32.6%
Shell Refining & Mktg. Co.	84,897,683	12.9%
Union Carbide	49,833,267	7.2%
Transamerican Refining Corp.	37,675,499	4.8%
Monsanto Company	11,568,226	2.8%
ADM / Greinerak	11,056,191	1.8%
Shell Chemical Co., Division of Shell Int'l	11,037,148	1.7%
Amber Daniel - Millard Co.	10,201,983	1.5%
Occidental Chemical Corp.	6,639,793	1.0%
Union Carbide Corporation	6,208,147	0.9%
Total	\$ 681,037,718	68.6%

Source: St. Charles Parish Assessor.

Table 18

**Parish of St. Charles
Demographic Statistics -
Last Ten Years
(Unaudited)**

<u>Year</u>	<u>Population (1)</u>	<u>Per Capita Income (1)</u>	<u>Public School Enrollment (2)</u>	<u>Unemployment (3)</u>
1988	44,897	\$ 14,380	3,321	6.1%
1989	44,900	14,739	3,309	6.6%
1990	42,477	16,044	3,688	5.5%
1991	42,833	16,917	3,749	5.9%
1992	43,599	17,317	3,157	7.2%
1993	44,812	17,999	3,443	6.2%
1994	45,236	18,669	3,508	7.9%
1995	43,943	20,300	3,684	6.7%
1996	46,213	N/A (3)	3,743	6.8%
1997	47,368	N/A (3)	36,209	5.1%

(1) Figures and source information from the Louisiana Department of Labor, Office of Employment Security, Research and Statistics Unit.

(2) Public school enrollment from St. Charles Parish School Board Comprehensive Annual Financial Report - Statistical Section.

(3) Information not yet available.



**PARISH OF ST. CHARLES
HAHNVILLE, LOUISIANA**

MEMORANDUM OF ADVISORY COMMENTS

For the Year Ended December 31, 1997

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REBOWE & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS
CONSULTANTS
A PROFESSIONAL CORPORATION

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To the President and Members
of the St. Charles Parish Council
Hahnville, Louisiana

We have audited the general purpose financial statements of the Parish of St. Charles, Louisiana (the "Parish"), as of and for the year ended December 31, 1997, and have issued our report thereon dated May 22, 1998. As part of our audit, we considered the Parish's internal control over financial reporting in order to determine the nature, timing, and extent of our auditing procedures for the purpose of expressing an opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting.

Reportable conditions noted during our consideration of internal control have been reported on in a separately issued report entitled *Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards*, dated May 22, 1998.

This memorandum summarizes various administrative and other matters which have come to our attention. While not involving reportable conditions, these matters do present opportunities for strengthening the internal control over financial reporting and improving the operating efficiency of the Parish.

We have already discussed many of these comments and recommendations with various Parish personnel and have included their responses. We will be pleased to discuss them with you in further detail at your convenience, perform any additional study of these matters, or assist you in implementing our recommendations.

Rebowe & Company

May 22, 1998

ACCOUNTING POLICIES AND PROCEDURES

1. Comment

The Parish does not have a complete and current accounting policies and procedures manual.

Recommendation

We acknowledge the established duties of the Finance Department and its personnel. However, we recommend that these duties be documented in the form of an accounting policies and procedures manual. An accounting manual should include the following:

- Criteria for establishing or discontinuing a fund,
- A description of the activities to be accounted for in each fund,
- A description of the closing practices to be followed for preparation of financial reports, and
- A description of job responsibilities.

Response

The Department of Finance recently has written job descriptions and has begun documenting accounting policies and procedures which eventually can be compiled into a complete accounting policies and procedures manual.

YEAR 2000

2. Comment

We made limited inquiries of management regarding their plans and procedures to address the year 2000 date problem. Our audit of the Parish of St. Charles's financial statements for the year ended December 31, 1997 will not provide any assurance that the Parish's systems or any other systems, such as those of the Parish's vendors and service providers, are year 2000 compliant, nor will our audit provide any other assurance regarding the year 2000 problem. We were not engaged to perform, nor have we performed, any procedures to test whether the Parish's computer systems or any other systems are year 2000 compliant or whether the plans and activities of the Parish are sufficient to address and correct the system or any other problems that might arise because of the year 2000. Accordingly, we have not expressed any opinion or provided any other assurance regarding possible computer problems associated with the year 2000.

During our observations, we did note, however, that the Parish does not have a formal plan for dealing with the year 2000 date problem. The lack of a documented plan creates specific concerns in that:

- The scope of the Parish's year 2000 problem is unknown.
- There is uncertainty whether enough time exists to adequately address the problem.
- There is no mechanism for measuring the Parish's progress.

Recommendation

We recommend that the Parish develop a formal plan of action that addresses the year 2000 date problem. A formal plan will afford the Parish with specific advantages, as it will address the many uncertainties associated with the year 2000 problem. The plan should be structured so that it includes an initial diagnosis of the scope of the issue with adequate time allotted for project tasks, so that sufficient testing may occur. Application users should be informed of the issues and be integrally involving in testing.

Response

Strategic Information Systems, Inc., the Finance Department's information systems consultant, is scheduled to install conversion programs on August 28, 1998 to update all Gemini System Software master and history files from the current six digit dates to eight digit dates. They will also install upgraded software that will handle eight digit dates at the same time. All of the Finance Department's personal computers are year 2000 compatible. The fixed asset system software program is year 2000 compatible. The Director of Finance shall recommend to all department directors that they thoroughly research their computer system's hardware and software year 2000-compatibility for any shortcomings.

INSURANCE AND CLAIMS PAYABLE

3. Comment

The Parish is insured for various risks of loss related to tort, theft, damage and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The Parish retains risks of \$25,000 per occurrence with an aggregate of \$175,000 for the current policy year. The Parish estimates the amount of claims it will pay in a given policy period and accrues that amount at the beginning of the period. This account is then reduced as claim payments are made. The Parish has established a separate account to maintain a reserve for the 91-98 policy year and will establish new accounts for each policy year thereafter. However, prior to the 91-98 policy year, the Parish has only one account for all previous policy years. The reserve in this account had been reduced by claims, which are not covered by the insurance. At December 31, 1997, the reserves in these accounts totaled \$55,000, which was deficient by approximately \$173,000.

Recommendation

We recommend that the Parish research and adjust the reserve balance and maintain an appropriate reserve balance for each policy year.

Response

The Department of Finance is in the process of researching claims paid by the insurance reserve account for prior policy years and will expense the claim amounts not covered by insurance prior to December 31, 1998. These accounting transactions shall replenish the reserve account to an appropriate level.

GENERAL COMMENTS

4. Comment

The Government Accounting Standards Board ("GASB") has issued Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools." GASB Statement No. 31 will become effective for the Parish for the year ending December 31, 1998. It requires that most investments be recorded at fair value. Fair value is defined as the amount at which a financial instrument could be exchanged in a current transaction between willing parties. This method of accounting will cause fluctuations in reported investment values based on fluctuations in the investment market. Fluctuations in the fair value of investments will be recorded in the operating statements, in accordance with GASB Statement No. 31. Reported investment income will be affected, as amounts formerly excluded from the operating statements as "unrealized" or "non-cash" gains and losses will now be included.

Recommendation

We recommend that the Parish plan for the future implementation of GASB Statement No. 31.

Response

We will consult with our auditors and investment advisors and further review this statement to plan for its future implementation.