

led

RECEIVED  
LIBRARY  
JUL 27 10 3-22

OFFICIAL  
FILE COPY  
DO NOT REMOVE

93601016  
2207

State Library  
Copies from this  
study and placed  
back in file

CITY OF WESTVIEW, LOUISIANA  
ANNUAL FINANCIAL REPORT  
DECEMBER 31, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: Aug 05 1998

## CITY OF METTEREE, LOUISIANA

DECEMBER 31, 1997

T A B L E O F C O N T E N T S

	Page
INDEPENDENT AUDITOR'S REPORT	3-11
GENERAL PURPOSE FINANCIAL STATEMENTS	
Combined balance sheet - all fund types and account group.....	3-3
Combined statement of revenues, expenditures, and changes in fund balances - all governmental fund types.....	4
Combined statement of revenues, expenditures, and changes in fund balances - budget (GRAP basis) and actual - general and debt service fund.....	5
Combined statement of revenues, expenses, and changes in retained earnings/fund balance - proprietary fund type and similar trust fund.....	8-7
Combined statement of cash flows - proprietary fund type and similar trust fund .....	8
Notes to financial statements.....	9-10
COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS	
<u>General fund</u>	
Comparative balance sheet.....	23
statement of revenues, expenditures and changes in fund balance - budget (GRAP basis) and actual.....	24
Statement of expenditures, compared to budget (GRAP basis).....	23-28
<u>Debt service fund</u>	
sewerage improvement bonds:	
Comparative balance sheet.....	28
Comparative statement of revenues, expenditures and changes in fund balance.....	31
statement of revenues, expenditures and changes in fund balance - budget (GRAP basis) and actual.....	32
<u>Enterprise funds</u>	
Combining balance sheet.....	34-35
combining statement of revenues, expenses, and changes in retained earnings.....	36-37
combining statement of cash flows.....	38
waterworks:	
Comparative balance sheet.....	39-40
Comparative statement of revenues, expenses and changes in retained earnings.....	41
comparative statement of cash flows.....	42

## CITY OF NESTROD, LOUISIANA

DECEMBER 31, 1997

TABLE OF CONTENTS  
(CONTINUED)

	Page
COMBINED AND INDIVIDUAL FUND FINANCIAL STATEMENTS (continued)	
<u>Enterprise funds - continued</u>	
<u>Wastewater:</u>	
Comparative balance sheet.....	43
Comparative statement of revenues, expenses and changes in accumulated deficit.....	44
Comparative statement of cash flows.....	45
<u>Fiduciary fund</u>	
<u>Police pension and relief trust fund:</u>	
Comparative balance sheet.....	47
Comparative statement of revenues, expenses and changes in fund balance.....	48
Comparative statement of cash flows.....	49
SUPPLEMENTARY INFORMATION	
Schedule of compensation paid to members of the City Council.....	
	51
COMPLIANCE AND INTERNAL CONTROL	
Report on compliance and on internal control over financial reporting based on an audit of financial statements performed in accordance with Governmental Auditing Standards.....	
	53-54

# LEEK, BUTLER, ARCENEAUX & HOWES

CERTIFIED PUBLIC ACCOUNTANTS  
207 BAYOU STREET  
METairie, LOUISIANA 70001  
Phone 837-0442  
Fax (504) 837-0447

ROUSSEAU L. LEEK, CPA  
CMAA - 1999  
JAMES L. BUTLER, CPA  
H. PAUL ARCENEAUX, CPA  
PATRICK I. HOWES, CPA

MEMBER  
ASSOCIATION OF CPAs  
CERTIFIED PUBLIC ACCOUNTANTS  
SOCIETY OF CHARTERED  
CERTIFIED PUBLIC ACCOUNTANTS

## INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and  
Members of the City Council  
City of Westwego, Louisiana

We have audited the accompanying general purpose financial statements of the City of Westwego, Louisiana, as of December 31, 1997, and for the year then ended, as listed in the table of contents. These general purpose financial statements are the responsibility of the City of Westwego's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Westwego, Louisiana, at December 31, 1997, and the results of its operations and cash flows of its proprietary fund types and similar trust fund for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated July 10, 1998 on our consideration of the City of Westwego's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund financial statements and supplementary information listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City of Westwego, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects in relation to the general purpose financial statements taken as a whole.

*Uger, Butler, Arcsmans & Bowen*

Harvey, Louisiana  
July 10, 1998

GENERAL PURPOSE FINANCIAL STATEMENTS

CITY OF DENVER, COLORADO  
 CONSOLIDATED STATE - AS FUND FINANCIAL ACCOUNT STATEMENT  
 September 30, 1997  
 1997 Comparative Totals for December 31, 1996

ACCOUNTS AND OBJECTS CLASS	General Services	Property Tax		Primary Fund		Special Fund		Funds	
		1997	1996	1997	1996	1997	1996	1997	1996
100	\$ 66,740	\$ -	\$ 88,527	\$ 24,029	\$ -	\$ -	\$ 667,387	\$ 134,812	
101	591,792	-	48,525	156,566	-	-	1,327,505	1,094,929	
102	108,228	-	-	-	-	-	88,128	88,128	
103	95,070	-	133,264	-	-	-	262,123	262,123	
104	19,000	-	-	-	-	-	790,545	645,513	
105	281,562	-	-	-	-	-	303,562	303,562	
106	-	-	24,750	-	-	-	26,179	26,179	
107	-	-	281,646	-	-	-	103,545	103,545	
108	-	-	8,423,000	-	2,433,228	-	11,826,228	11,826,228	
<b>Total assets and other assets</b>	<b>\$ 3,037,004</b>	<b>\$ -</b>	<b>\$ 9,114,635</b>	<b>\$ 2,583,600</b>	<b>\$ 2,433,228</b>	<b>\$ 2,433,228</b>	<b>159,478,507</b>	<b>159,478,507</b>	

Continued

CITY OF STAFFORD, ILLINOIS  
 CHIEFS BOUND SHEET - ALL FUND TYPES AND ACCOUNT GROUP - CONTINUED  
 November 30, 2017  
 City of Comparative Tools by December 31, 1990  
 (Amounts in \$)

ACCOUNTS	GENERAL FUND	SPECIAL SERVICES	PERMANENT FUND	PROPERTY TAXES	INDUSTRY TAXES	GENERAL FUND		TOTAL
						PLANNED	ACTUAL	
Accounts receivable	0	0	0	0	0	0	0	0
Accounts payable	0	0	0	0	0	0	0	0
Due to other funds	0	0	0	0	0	0	0	0
Customers' deposits - payable	0	0	0	0	0	0	0	0
Pre-encumbered items	0	0	0	0	0	0	0	0
Unrecorded revenue	0	0	0	0	0	0	0	0
<b>Total liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NON-CURRENT ASSETS</b>								
Invested in general fund assets	0	0	0	0	0	0	0	0
Dedicated capital	0	0	0	0	0	0	0	0
Retained earnings	0	0	0	0	0	0	0	0
- insurance	0	0	0	0	0	0	0	0
- reserves	0	0	0	0	0	0	0	0
- fund items	0	0	0	0	0	0	0	0
- reserves	0	0	0	0	0	0	0	0
- unrecorded	0	0	0	0	0	0	0	0
<b>Total non-current assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total liabilities and other credits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total liabilities, fund equity and other credits</b>								
<b>Total fund equity and other credits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

The accompanying notes are an integral part of this statement.



CITY OF WESTBROOK, LOUISIANA  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCES - ALL GOVERNMENTAL FUND TYPES  
 Year Ended December 31, 1997  
 (With Comparative Totals for the Year Ended December 31, 1996)

	Governmental Fund Types		Totals	
	General	Debt Service	(Memorandum Only)	
			1997	1996
<b>Revenues:</b>				
Taxes	\$2,365,216	\$ -0-	\$ 2,365,216	\$2,259,866
Licenses and permits	380,887	-0-	380,887	371,227
Intergovernmental	1,913,010	-0-	1,913,010	1,844,183
Charges for services	309,870	-0-	309,870	300,856
Fines	371,745	-0-	371,745	355,830
Miscellaneous	204,286	-0-	204,286	244,800
<b>Total revenues</b>	<b>5,344,914</b>	<b>-0-</b>	<b>5,344,914</b>	<b>4,376,862</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	1,509,181	-0-	1,509,181	1,394,954
Public safety	1,687,813	-0-	1,687,813	1,909,636
Public works	821,840	-0-	821,840	1,097,771
Sanitation	384,343	-0-	384,343	377,388
Health	71,164	-0-	71,164	143,841
Recreation	331,772	-0-	331,772	228,028
<b>Total expenditures</b>	<b>4,814,113</b>	<b>-0-</b>	<b>4,814,113</b>	<b>5,129,212</b>
Transfer to other funds	206,525	-0-	206,525	63,236
<b>Total expenditures and transfers</b>	<b>5,020,638</b>	<b>-0-</b>	<b>5,020,638</b>	<b>5,192,448</b>
<b>Excess (deficiency) of revenues over expenditures and transfers</b>	<b>324,276</b>	<b>-0-</b>	<b>324,276</b>	<b>(815,586)</b>
<b>Fund balances at beginning of year</b>	<b>2,230,756</b>	<b>-0-</b>	<b>2,230,756</b>	<b>2,693,144</b>
<b>Fund balances at end of year</b>	<b>\$2,555,032</b>	<b>\$ -0-</b>	<b>\$ 2,555,032</b>	<b>\$2,377,558</b>

The accompanying notes are an integral part of this statement.

**CITY OF METROL, LOUISIANA**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND TRANSFERS IN**  
**STATE BALANCE - BUDGET COMP BALANCE AND BUDGET -**  
**GENERAL AND BUDGET SERVICE FUNDS**  
**Year 2000 December 31, 1997**

	<u>General Fund</u>			<u>State Service Fund</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Change 1996-1997</u>	<u>Budget</u>	<u>Actual</u>	<u>Change 1996-1997</u>
<b>Revenues</b>						
Taxes	\$1,277,000	\$1,269,276	\$ 77,724	\$ -	\$ -	\$ -
Licenses and permits	264,842	300,287	35,445	-	-	-
Inter-governmental	1,785,448	1,711,030	74,418	-	-	-
Charges for services	288,600	379,376	90,776	-	-	-
Fees	758,540	777,340	18,800	-	-	-
Miscellaneous	273,328	284,356	11,028	-	-	-
<b>total revenues</b>	<b>3,686,808</b>	<b>3,665,665</b>	<b>21,143</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Expenditures</b>						
Current:						
General government	1,763,760	1,700,381	63,379	-	-	-
Public safety	1,421,328	1,487,833	(66,505)	-	-	-
Public works	324,500	337,640	(13,140)	-	-	-
Sanitation	393,746	388,541	5,205	-	-	-
Health	44,206	71,184	(26,978)	-	-	-
Recreation	149,258	153,771	(4,513)	-	-	-
<b>total expenditures</b>	<b>3,406,398</b>	<b>3,549,350</b>	<b>(142,952)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Transfers to other funds</b>	<b>206,500</b>	<b>206,500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>total expenditures and transfers</b>	<b>3,612,898</b>	<b>3,755,850</b>	<b>(143,052)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Excess of revenues over expenditures and transfers</b>	<b>107,600</b>	<b>90,815</b>	<b>16,785</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund balances at beginning of year</b>	<b>2,273,738</b>	<b>2,273,738</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund balances at end of year</b>	<b>\$2,381,338</b>	<b>\$2,364,553</b>	<b>\$16,785</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

The accompanying notes are an integral part of this statement.

CITY OF METTEREE, LOUISIANA  
 COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN  
 RETAINED EARNINGS, FUND BALANCE - PROPRIETARY FUND TYPE  
 AND SIMILAR TRUST FUND

Year Ended December 31, 1997

(With Comparative Totals for the Year Ended December 31, 1996)

	Proprietary	Fiduciary	Totals	
	Fund Type	Fund Type	(Memorandum Only)	
	Enterprise	Trust	1997	1996
<b>Operating revenues:</b>				
Charges for services	\$1,323,618	\$ -0-	\$ 1,323,618	\$ 1,320,543
Contributions	-0-	-0-	-0-	30,627
Interest	-0-	8,408	8,408	7,622
<b>Total operating revenues</b>	<b>1,323,618</b>	<b>8,408</b>	<b>1,332,026</b>	<b>1,348,792</b>
<b>Operating expenses:</b>				
Salaries, wages and personal services	418,884	-0-	418,884	411,257
Maintenance	338,180	-0-	338,180	381,461
Power	217,281	-0-	217,281	204,223
Chemicals	88,337	-0-	88,337	98,438
Medical insurance	41,074	-0-	41,074	48,596
General insurance	183,176	-0-	183,176	193,836
Truck expenses	19,675	-0-	19,675	13,911
Office supplies, expense and postage	14,484	-0-	14,484	12,672
Employees' pension plan	18,833	-0-	18,833	28,748
Bad debts	8,207	-0-	8,207	4,168
Other	10,881	27,953	38,834	37,611
Telephone	1,709	-0-	1,709	1,680
Tennis awards	3,255	-0-	3,255	3,030
Professional fees	28,280	-0-	28,280	26,106
Depreciation	254,252	-0-	254,252	246,098
<b>Total operating expenses</b>	<b>1,621,828</b>	<b>27,953</b>	<b>1,649,781</b>	<b>1,494,625</b>
<b>Net operating loss</b>	<b>(298,210)</b>	<b>(19,545)</b>	<b>(317,755)</b>	<b>(145,833)</b>
<b>Nonoperating revenues:</b>				
Interest on investments	28,047	-0-	28,047	23,190
Transfer from other funds	284,528	-0-	284,528	80,238
<b>Total nonoperating revenues</b>	<b>312,575</b>	<b>-0-</b>	<b>312,575</b>	<b>103,428</b>

(continued)

CITY OF WESTMOG, LOUISIANA  
 COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN  
 RETAINED EARNINGS/FUND BALANCE - PROPRIETARY FUND TYPE  
 AND SIMILAR TRUST FUND  
 Year Ended December 31, 1997  
 (With comparative Totals for Year Ended December 31, 1996)  
 (continued)

	<u>Proprietary</u> <u>Fund Type</u>	<u>Fiduciary</u> <u>Fund Type</u>	<u>Totals</u> <u>(Nonsewerable Only)</u>	
	<u>Enterprise</u>	<u>Trust</u>	<u>1997</u>	<u>1996</u>
Net loss	\$ (167,446)	\$(18,541)	\$ (185,987)	\$ (155,465)
Retained earnings/fund balance at beginning of year	<u>142,793</u>	<u>196,182</u>	<u>338,975</u>	<u>498,100</u>
Retained earnings (deficit)/fund balance at end of year	<u>\$ (24,653)</u>	<u>\$ 177,641</u>	<u>\$ 152,988</u>	<u>\$ 342,635</u>

The accompanying notes are an integral part of this statement.

**STATE OF CALIFORNIA, LIQUIDATION**  
**CONSOLIDATED STATEMENTS OF ASSETS AND**  
**LIABILITIES FUND 1970 AND RELATED TRUST FUND**  
 Year Ended December 31, 1997  
 (with Supplement for Total Assets for the Year Ended December 31, 1998)

	FUND 1970'S		TOTAL	
	Actual 1997	1998	Actual 1997	1998
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Net operating loss	\$ (399,184)	\$ (39,343)	\$ (438,527)	\$ (438,527)
adjustments to reconcile net operating loss to net cash provided/used by operating activities:				
Depreciation	254,797	-	254,797	254,797
(Increase) decrease in accounts receivable	71,495	-	71,495	(71,495)
Increase in contribution receivable	-	-	-	4,866
Increase (decrease) in accounts payable	159,667	-	159,667	(19,320)
Increase in accrued wages	1,679	-	1,679	3,771
Increase (decrease) in due to other funds	202,896	-	202,896	(125,570)
<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	<u>283,495</u>	<u>(39,343)</u>	<u>244,152</u>	<u>(288,820)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Increase in customers' deposits	1,300	-	1,300	1,300
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Acquisition of property, plant and equipment	(440,000)	-	(440,000)	(174,367)
Transfer from other funds	(26,112)	-	(26,112)	27,136
<b>NET CASH USE OF CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<u>(466,112)</u>	<u>-</u>	<u>(466,112)</u>	<u>(147,231)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
purchase of certificates of deposits and investments	4,294,750	1,670,797	5,965,547	4,294,947
purchase of certificates of deposits interest on investments	(4,294,449)	(1,689,893)	(5,984,342)	(4,294,947)
	<u>25,301</u>	<u>0</u>	<u>25,301</u>	<u>20,000</u>
<b>NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES</b>	<u>25,301</u>	<u>(1,689,893)</u>	<u>(1,664,592)</u>	<u>(4,274,947)</u>
<b>NET INCREASE IN CASH</b>	<u>(157,316)</u>	<u>(2,429,536)</u>	<u>(258,250)</u>	<u>(4,719,768)</u>
Cash at beginning of year	250,889	67,360	318,249	303,092
<b>Cash at end of year</b>	<u>\$ 93,573</u>	<u>\$ (2,362,176)</u>	<u>\$ (258,250)</u>	<u>\$ (4,416,676)</u>
<b>SCHEDULE OF CASH</b>				
Current taxes - Cash	\$ 16,437	\$ 16,399	\$ 32,836	\$ 328,184
Revolving fund assets				
Revolving fund cash	31	-	31	31
500000 horizon and 5000000 horizon fund cash	60	-	60	60
50000000 deposit 11/1/98	28,439	-	28,439	28,439
	<u>\$ 45,367</u>	<u>\$ 16,399</u>	<u>\$ 61,366</u>	<u>\$ 387,114</u>

The accompanying notes are an integral part of this statement.

CITY OF WESTWEGG, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
December 31, 1997

171 GENERAL STATEMENT AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Westwegg was incorporated January 18, 1918, under the provisions of Louisiana Revised Statutes 33:321 et. seq., which provisions are commonly known as the Levee Act. The City operates under a Mayor and City Council form of government and provides the following services as authorized by its charter: public safety (police and fire), streets, drainage, sanitation, health, social services, recreation, public improvements, planning and zoning, and general administrative services.

The accounting policies of the City of Westwegg conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies:

**A. Financial Reporting Entity**

The accompanying financial statements include all funds and account groups of the City of Westwegg. There are no component units which are controlled by or financially dependent on the City which should be included to form the reporting entity. Control by or financial dependence on the City was determined on the basis of budget adoption, taxing authority, authority to issue debt, election or appointment of governing body, and financial accountability.

The following organizations conduct an activity entirely within the City for the benefit of the city's residents but are not considered a part of the reporting entity because the city does not exercise control over them and they are financially independent of the City.

Westwegg Housing Authority  
Westwegg Volunteer Fire Company #1  
Westwegg Council on Aging

**B. Fund Accounting**

The accounts of the City are organized on the basis of funds and an account group, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The various funds are grouped, in the financial statements in this report, into four generic fund types and three broad fund categories as follows:

CITY OF WESTMOOR, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS - CONTINUED  
December 31, 1987

B. Continued

**GOVERNMENTAL FUNDS**

**General Fund** - The General Fund is the general operating fund of the city. It is used to account for all financial resources except those required to be accounted for in another fund.

**Debt Service Fund** - The Debt Service Fund was established to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

**PROPRIETARY FUNDS**

**Enterprise Funds** - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**FINANCIAL FUNDS**

**Pension Trust Fund** - The Police Pension Trust Fund is used to account for assets held by the City in a trustee capacity. The Pension Trust Fund is accounted for in essentially the same manner as proprietary funds since capital maintenance is critical.

**ACCOUNT GROUP**

**General Fixed Assets Account Group** - This account group is used to account for fixed assets which are not accounted for in the respective governmental funds.

C. **Fixed Assets and Depreciation**

Property, plant, and equipment of all funds acquired by purchase or construction are stated at historical cost. Donated fixed assets are stated at their fair market value on the date donated. Governmental fund fixed assets are recorded in the General Fixed Asset Account Group and are not depreciated. The City has elected not to report public domain or infrastructure fixed assets that are immovable and of value only to the City government. Proprietary fund fixed assets are recorded in the respective fund and depreciated using the straight-line method.

D. **Basis of Accounting**

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available. Taxpayer-assessed revenues, such

CITY OF METTERO, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS - CONTINUED  
December 31, 1997

D. Continued

on sales taxes, are considered "receivable" when in the hands of intermediary collecting governments and are recognized as revenue of the period in which collected by merchants. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain. Property taxes are recognized as revenue of the year for which budgeted. The primary revenue sources that have been treated as "susceptible to accrual" under the modified accrual basis are sales taxes and franchise fees. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Unpaid vacation and sick pay does not accumulate for the employee and therefore is not accrued. Materials and supplies are recognized as expenditures at the time of purchase. Inventory of such items on hand at year-end would not be material to the financial statements.

All proprietary funds and pension trust fund are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred. Unbilled water and sewer fund utility service receivables are recorded at year-end.

E. Budgets and Budgetary Accounting

The city follows these procedures in establishing the budgetary data presented in the financial statements:

1. A general summary of the proposed budget is published 30 days prior to a public hearing.
2. A public hearing is conducted at City Hall to obtain taxpayer comments.
3. Prior to December 31, the budget is legally enacted through passage of an ordinance. In the event the budget is not adopted by December 31, the temporary budget for the existing year is based on 80% of the expenditures of the prior year. The budget for the year ended December 31, 1997 is as adopted on December 18, 1996, or as amended on December 6, 1997.
4. Budgets for the General and Debt Service Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP).
5. The adopted operating budget of expenditures operates as an appropriation and amounts are available for expenditure only to the extent included within the budget. At the end of the fiscal year, the unexpended balance of each appropriation reverts to the respective fund from which it was appropriated and is subject to future appropriation. Outstanding encumbrances which are not obligated are included as part of the next year's budget.



CITY OF WESTMOORE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS - CONTINUED  
December 31, 1987

E. continued

6. The adopted operating budget may be amended in an open meeting of the Mayor and City Council. The budget amendment cannot be adopted proposing expenditures which exceed the total of estimated funds available for the fiscal year.

F. Allowance for Uncollectible Receivables

An allowance for estimated uncollectible receivables was established in prior years based on historical collection experience and other relevant circumstances. At December 31, 1987, all receivables are considered collectible and therefore an allowance was not required.

G. Capitalization of Interest Costs

Interest incurred during the period of construction and preparation for use of proprietary fixed assets is capitalized as part of these assets. No interest costs were capitalized for the year ended December 31, 1987.

H. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the city's financial position and operations. However, comparative data (i.e., presentation of prior year totals by fund type) have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to understand.

I. Total Columns on Combined Statements

Total columns on the general purpose financial statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

J. On-behalf Payments

Supplemental pay which is paid directly to employees of the City of Westmore by the State of Louisiana, Department of Public Safety, are recognized as intergovernmental revenue and salaries expenditures in the year in which paid.

CITY OF WESTwego, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS - CONTINUED  
December 31, 1997

(2) CASH AND INVESTMENTS

For financial reporting purposes, cash includes petty cash and demand deposits.

Under state law, the City of Westwego may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, any other state in the union, or the laws of the United States. Further, the City may invest in time deposits or certificates of deposit of state banks or savings and loans organized under Louisiana law and national banks or savings and loans having principal offices in Louisiana, or any other federally-insured investment.

As shown in the combined balance sheet, the City had cash totaling \$994,087 and certificates of deposit totaling \$1,487,282 at December 31, 1997. Cash and certificates of deposit are stated at cost, which approximates market. Under state law, these deposits must be secured by federal deposit insurance, federal savings and loan insurance, or the pledge of securities owned by the financial institutions. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the financial institution.

The following is a summary of the carrying value of cash and certificates of deposit at December 31, 1997:

Unrestricted:	
Petty cash and demand deposits	\$ 667,307
Certificates of deposit	<u>1,327,628</u>
	2,094,935
Restricted:	
Petty cash and demand deposits	28,708
Certificates of deposit	<u>308,645</u>
	337,353
 Total	 <u>\$ 2,432,288</u>

The bank balances at December 31, 1997 were \$2,261,650, of which \$112,888 was covered by federal depository insurance, and \$2,128,170 was covered by collateral held by The Federal Reserve Bank in the City's name.

CITY OF WESTMOORE, LOUISIANA  
 NOTES TO FINANCIAL STATEMENTS - CONTINUED  
 December 31, 1997

(3) RESOURCES -

A. Restricted Assets

The assets remaining in the Reserve Fund and the Depreciation and Contingencies Fund are restricted and may be used only for the repair and maintenance of the water treatment plant and the water distribution system.

B. Customers

As of December 31, 1997, there was a total of 3,312 customers, based on uncredited data.

(4) FIXED ASSETS

A summary of the changes in general fixed assets is as follows:

	Balance 12-31-96	Additions	Dispos- als	Balance 12-31-97
Land & building	\$ 431,930	\$ 433,844	\$ -0-	\$ 865,774
Machinery & equipment	1,862,842	288,032	14,043	2,136,831
<b>Total</b>	<b>\$2,294,772</b>	<b>\$1,721,876</b>	<b>\$14,043</b>	<b>\$4,002,605</b>

A summary of fixed assets of the Enterprise Funds follows:

WATERWORKS ENTERPRISE FUND

Description	Estimated Useful Life in Years	Cost	Accumulated Depreciation	Net	Depre- ciation in 1997
Land		\$ 49,311	\$ -0-	\$ 49,311	\$ -0-
Purification Plant	50	892,724	699,497	193,227	18,888
River intake	50	190,842	97,512	93,330	3,899
Pipeline system	100	869,185	254,699	614,486	9,117
Elevated tanks	50	122,374	93,744	28,630	2,445
Meter and boxes	33 1/2	124,624	217,933	96,691	8,509
Office building	50	74,714	14,954	59,760	3,534
Office equipment	10	59,183	33,183	-0-	-0-
equipment	10	272,109	193,744	78,365	12,934
Permits	5	2,884	1,427	1,457	12
		<u>\$ 2,932,749</u>	<u>\$1,602,880</u>	<u>\$ 1,329,869</u>	<u>\$ 77,723</u>

CITY OF MONROE, LOUISIANA  
NOTICE TO FINANCIAL STATEMENTS - CONTINUED  
December 31, 1987

(4) FIXED ASSETS - continued

WATERWORKS ENTERPRISE FUND

Description	Estimated Useful Life in Years	Estimated Useful		Accumulated Depreciation	Net	Depre- ciation in 1987
		Cost	Life in Years			
Land		\$ 42,322		\$ -0-	\$ 42,322	\$ -0-
Treatment plant	50	7,143,924		1,880,545	5,263,379	139,449
Collection lines	100	1,897,039		873,888	1,423,149	34,179
Lift system	50	343,679		198,828	144,851	7,457
Equipment	10	307,217		243,285	123,932	23,640
IPM Improvement expenditures	10	102,388		76,224	116,142	3,846
		<u>\$12,103,461</u>		<u>\$2,272,380</u>	<u>\$9,831,081</u>	<u>\$ 198,571</u>
Total enterprise funds		\$12,098,214		\$4,450,180	\$8,433,030	\$ 254,392

A summary of changes in fixed assets follows:

WATERWORKS ENTERPRISE FUND

	Accumulated		
	Cost	Depreciation	Net
Balance January 1	\$ 2,880,148	\$1,245,879	\$ 1,634,269
Additions:			
Pipeline system	75,888	-0-	75,888
Meters and boxes	5,884	-0-	5,884
Equipment	28,727	-0-	28,727
River intake	20,923	-0-	20,923
Depreciation	-0-	57,121	(57,121)
	<u>\$ 2,922,748</u>	<u>\$1,302,899</u>	<u>\$ 1,619,849</u>

SEWERAGE ENTERPRISE FUND

Balance January 1	\$ 9,757,136	\$2,695,609	\$ 7,061,527
Additions:			
Treatment plant	109,875	-0-	109,875
Equipment	59,140	-0-	59,140
Depreciation	-0-	186,574	(186,574)
	<u>\$10,406,151</u>	<u>\$2,882,183</u>	<u>\$ 7,523,968</u>
Total enterprise funds	\$13,098,214	\$4,450,180	\$8,433,030

CITY OF WESTMOG, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS - CONTINUED  
December 31, 1987

(9) RETIREMENT PLANS

Prior to 1975, Louisiana Revised Statutes 33:3222 provided for the establishment of a police pension and relief fund for the Police Department of municipalities having more than 7,500 inhabitants. Since the City had more than 7,500, it adopted Ordinance 714 on December 15, 1971, establishing "the City of Westwego Police Pension and Relief Fund".

In 1975 the Louisiana legislature set up a statewide municipal police retirement system giving police employees the option of that plan or the city's. On September 15, 1983 the city's plan was merged with the state pension plan which is currently known as the Municipal Police Employees' Retirement System of Louisiana. Since then, the City of Westwego Police Pension and Relief Fund has been used to account for the accumulation of resources for the payment of (1) the actuarially determined liability of the time of the merger and (2) any liability arising due to differences between the two plans. At the time of the merger, the actuarially determined liability was \$248,317 and this amount was being paid to the Municipal Police Employees' Retirement System in quarterly installments of \$7,833, including interest at 7% per annum. During 1988 a lump-sum payment was made to the State Retirement System in full payment of the balance due. Additional liability for pensions to be paid from the City of Westwego Police Pension and Relief Fund would arise if any of the 4 employees who were merged into the state system on September 15, 1983 qualified for and elected to retire at an age younger than the minimum set by the state plan (56 years old). During 1987 two of the four former employees were receiving a pension benefit payable by the City.

All other full-time City employees participate in the Municipal Employees' Retirement System, State of Louisiana.

The Municipal Police Employees' Retirement System of Louisiana and the Municipal Employees' Retirement System, State of Louisiana are cost-sharing multiple employer public employees retirement systems. In addition to normal retirement benefits, both plans also provide for death and disability benefits. Benefits are established by state statutes.

Participants in the Municipal Police Employees' Retirement System who attain 25 years of creditable service can retire at age 50, or at age 55 with 15 years of creditable service. Benefit rates are 1 1/3 percent of final compensation (average monthly earnings during the highest 36 consecutive months or joined months if service was interrupted) per number of years of creditable service not to exceed 1984. Membership in the Municipal Police Employees' Retirement System is mandatory for all full-time police officers employed by the City.

NOTES TO FINANCIAL STATEMENTS - CONTINUED  
December 31, 1997

(5) RETIREMENT PLANS - continued

Participants in the Municipal Employees' Retirement System who attain 18 or more years of creditable service can retire at any age, or at age 55 with 25 years of service, or at age 60 with ten years of service. Generally, the monthly retirement benefit is equal to 3 percent of the participants' final compensation multiplied by his/her years of creditable service not to exceed 1044. Final compensation is the average monthly earnings during the highest 36 months or 36 months if service was interrupted. Membership in the Municipal Employees' Retirement System is mandatory for permanent employees who work at least 35 hours per week and do not participate in another public funded retirement system and are under age 60 at date of employment.

The City's total payroll for all employees for the year ended December 31, 1997 was \$1,888,071. The payrolls of employees covered by the pension plans, number of employees covered, contribution rates, and the actuarially determined contributions required for the two plans for the year ended December 31, 1997 were as follows:

	Municipal Police Employees' Retirement System	Municipal Employees' Retirement System
Payroll of employees covered by the plan	\$ 461,350	\$1,089,531
number of employees covered by the plan	12	58
contribution rates:		
Employee	7.50%	8.25%
Employer (City)	9.50%	5.75-8.25%
Contributions required:		
Employee	\$ 34,851	\$ 100,762
Employer (City)	\$ 44,321	\$ 85,358

The City's total pension contribution of \$110,788 for the year ended December 31, 1997 is recorded as an expenditure or expense in the following funds: General fund, \$ 80,878 Enterprise Funds, \$19,833. The City has no further liability for pension contributions after it has made the required contributions which are based upon a percent of salaries paid to covered employees. The City's 1997 contribution represented approximately .4% and .2%, respectively, of total contributions required of all employers participating in the Municipal Police Employees' Retirement System and the Municipal Employees' Retirement System.

CITY OF WESTBROOK, LOUISIANA  
 NOTES TO FINANCIAL STATEMENTS - CONTINUED  
 December 31, 1997

(5) RETIREMENT PLANS - continued

The Municipal Police Employees' Retirement System and the Municipal Employees' Retirement System do not make separate measurements of assets and pension benefit obligations for individual employees. The pension benefit obligation and net assets available for benefits, valued at cost or amortized cost, for each of the two Systems as a whole, determined through actuarial valuation as of June 30, 1997, follows:

	Municipal Police Employees' Retirement System	Municipal Employees' Retirement System
Pension benefit obligation	\$911,661,320	\$378,818,128
Net assets available for benefits	\$929,848,223	\$388,812,541

The "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the system's funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among public employees' retirement systems and employers.

Historical trend information showing the System's progress in accumulating sufficient assets to pay benefits when due is presented in the System's June 30, 1997 annual financial reports.

(6) PROPERTY TAXES

The City bills and collects its own property taxes using the assessed values determined by the tax assessor of Jefferson Parish.

Property taxes are levied by the City in October to finance the budget for the following fiscal year. Thus the 1998 taxes were levied in October, 1998 to finance the budget for the year 1997. In the governmental funds, property taxes are recognized as revenue of the year for which budgeted. Taxes levied in 1997 but budgeted for 1998 are recorded as deferred revenue in the governmental funds.

CITY OF METairie, LOUISIANA  
 NOTES TO FINANCIAL STATEMENTS - CONTINUED  
 December 31, 1997

(6) **PROPERTY TAXES** - continued

The tax bills are mailed to the taxpayers on approximately January 1 and become an enforceable lien on the property at that time. Billed taxes become delinquent on March 31. Interest at the rate of 15% per annum is added to the uncollected balance from April 1 to the date of collection.

The number of mills levied in 1996 and 1997 and the purposes for which levied are shown below:

	<u>Number of mills</u>		Collection year in which dedicated tax expires
	1996	1997	
General corporate purposes	4.29	4.29	
Dedicated to:			
Street lighting	2.81	2.81	2002
Park maintenance and lighting	2.81	2.81	2002
Fire protection and maintenance	5.00	5.00	2002
Police Department maintenance and operations	5.00	5.00	2002
Emergency medical service maintenance and operations	6.22	6.22	1999
Total	<u>28.93</u>	<u>28.93</u>	

For the years 1996 and 1997 all property tax revenues were accounted for in the General Fund.

(7) **LITIGATION AND CLAIMS**

The City is a defendant in several lawsuits claiming damages of various amounts. In the estimation of the legal advisor to the City, the ultimate resolution of these suits would not materially affect the financial statements.

Claims and litigation costs of \$ 50,910, determined in accordance with GASB statement 9, were incurred during the current year, all of which have been recorded as a current expenditure in the General Fund.

(8) **BESTEST INFORMATION FOR ENTERPRISE FUNDS**

The City maintains two Enterprise Funds which provide water and sewerage services. Segment information for the year ended December 31, 1997 follows:

	<u>Waterworks Fund</u>	<u>Sewerage Fund</u>	<u>Total Enterprise Funds</u>
Operating revenues	\$ 527,103	\$ 684,507	\$ 1,211,610
Depreciation	57,721	184,871	242,592
Operating loss	(114,528)	(284,693)	(399,221)
Net loss	(245)	(187,061)	(187,306)



CITY OF WESTBOGE, LOUISIANA  
 NOTES TO FINANCIAL STATEMENTS - CONTINUED  
 December 31, 1987

(8) RECENT INFORMATION FOR ENTERPRISE FUNDS - continued

	Waterworks Fund	Sewerage Fund	Total Enterprise Funds
Property, plant and equipment:			
Additions	152,601	348,133	500,734
Net working capital	(49,101)	(881,844)	(930,945)
Total equity	2,888,118	6,521,457	9,409,575
Total assets	2,908,748	7,261,442	9,170,190

(9) FUND BALANCE AND DEFICIT IN RETAINED EARNINGS

As of December 31, 1987, the General Fund fund balance was reserved for the following:

Noncurrent receivable from the Sewerage Enterprise Fund	\$ 993,448
Future expenditures For:	
Sala Avenue restoration	288,000
Riverboat landing	253,179
Public works	280,179
Other projects	118,801
	\$1,939,607

As December 31, 1987, there was a deficit of \$1,544,955 in retained earnings of the Sewerage Enterprise Fund. This deficit is expected to be reduced in future years by increases in sewerage service charges and subsidies from the General Fund.

(10) INTERFUND RECEIVABLE AND PAYABLE BALANCES

The individual fund interfund receivable and payable balances as of December 31, 1987 are as follows:

Fund	Interfund Receivables	Interfund Payables
General Fund	\$ 789,502	\$ -0-
Enterprise Funds:		
Waterworks	-0-	188,844
Sewerage	-0-	183,658
	\$ 789,502	\$ 372,502

(11) RELATED PARTY TRANSACTIONS

The land on which one of the fire stations of the Westboege Volunteer Fire Company is located is loaned by the City to the Volunteer Fire Company for a period of ninety-nine years beginning September 13, 1954 at a rental of \$1.00 per year. The City also provides the Volunteer Fire Company the free use of several fire trucks and other vehicles and pays for certain expenditures of the Volunteer Fire Company. During 1987, the City incurred approximately \$400,000 of expenditures for salaries and related benefits, insurance, auto and truck expenses, and maintenance and operation of the Volunteer Fire Company.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

CITY OF WESTMOG, LOUISIANA  
GENERAL FUND  
COMPARATIVE BALANCE SHEET  
December 31, 1997 and 1996

ASSETS	<u>1997</u>	<u>1996</u>
Cash	\$ 508,741	\$ 459,829
Certification of deposit	<u>924,769</u>	<u>879,887</u>
Reservations:		
Property taxes	804,124	787,103
Accounts	<u>99,373</u>	<u>85,653</u>
	<u>903,497</u>	<u>872,756</u>
Due from other funds:		
Waterworks Enterprise Fund	198,844	192,492
Sewerage Enterprise Fund	<u>593,698</u>	<u>535,526</u>
	<u>792,542</u>	<u>728,018</u>
Due from other governments:		
Parish of Jefferson	292,190	288,879
State of Louisiana	45,178	34,788
U S Department of Justice	<u>28,184</u>	<u>-0-</u>
	<u>365,552</u>	<u>323,667</u>
<b>Total Assets</b>	<b>\$ 3,493,944</b>	<b>\$ 3,323,949</b>
<b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Accounts payable	\$ 228,293	\$ 139,838
Accrued wages payable	46,481	38,979
Deferred revenue	<u>813,818</u>	<u>794,385</u>
<b>Total Liabilities</b>	<b>1,088,592</b>	<b>973,202</b>
Fund balance:		
Reserved	1,820,817	880,947
Unreserved - undesignated	<u>594,437</u>	<u>2,789,811</u>
<b>Total fund balance</b>	<b>2,415,254</b>	<b>2,670,758</b>
<b>Total liabilities and fund balance</b>	<b>\$ 3,503,846</b>	<b>\$ 3,323,949</b>

CITY OF WESTBROOK, LOUISIANA  
GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1987

(With Comparative Actual) Amounts for Year Ended December 31, 1986)

	1987		Variance- Favorable (Unfavorable)	1986 Actual
	Budget	Actual		
<b>Revenues:</b>				
Taxes	\$ 2,311,983	\$ 2,365,328	\$ 54,333	\$ 2,388,088
licenses and permits	344,942	380,387	35,445	373,327
Intergovernmental	1,785,448	1,832,830	47,582	1,544,103
Charges for services	328,833	359,570	307	285,856
Fines	388,888	371,745	(17,143)	355,418
Miscellaneous	211,228	288,288	78,222	233,228
<b>Total revenues</b>	<b>5,819,822</b>	<b>5,268,324</b>	<b>283,103</b>	<b>4,724,982</b>
<b>Expenditures:</b>				
general government	1,565,782	1,505,181	58,601	1,344,554
public safety	1,631,328	1,697,813	(56,485)	1,989,838
public works	128,523	821,840	(693,317)	1,887,733
Sanitation	389,144	398,343	(9,199)	377,386
Health	44,288	73,164	(28,876)	163,843
Recreation	129,288	333,772	(204,484)	328,824
<b>Total expenditures</b>	<b>4,692,293</b>	<b>4,814,113</b>	<b>(121,816)</b>	<b>5,129,312</b>
Transfer to other funds	284,525	284,525	-0-	64,950
<b>Total expenditures and transfers</b>	<b>4,976,818</b>	<b>5,098,638</b>	<b>(121,816)</b>	<b>5,194,262</b>
<b>Excess (deficiency) of revenues over expenditures and transfers</b>	<b>843,004</b>	<b>269,686</b>	<b>313,287</b>	<b>(469,280)</b>
<b>Fund balance at beginning of year</b>	<b>2,230,758</b>	<b>2,230,758</b>	<b>-0-</b>	<b>2,698,608</b>
<b>Fund balance at end of year</b>	<b>\$ 2,401,767</b>	<b>\$ 2,515,094</b>	<b>\$113,287</b>	<b>\$ 2,330,758</b>

## CITY OF WESTBROOK, LOUISIANA

## GENERAL FUND

## STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (MARK BASIS)

Year Ended DECEMBER 31, 1997

(With Comparative Actual Amounts For Year Ended December 31, 1996)

EXPENDITURES	1997		Variance - (Favorable / Unfavorable)	1996 Actual
	Budget	Actual		
<b>General Government</b>				
<b>Personal services:</b>				
City Council	\$ 18,484	\$ 38,964	\$ (19,000)	\$ 17,881
Accounting and auditing	21,742	25,560	(3,627)	25,856
city administrator	26,879	27,052	(79)	27,122
city superintendent	41,387	40,958	411	40,187
legal	40,000	34,897	5,083	44,813
Magistrate	8,385	8,382	117	8,400
Mayor	8,000	8,000	-0-	8,800
office	145,945	152,858	(6,911)	138,488
Tourism	7,468	18,058	(1,398)	8,325
<b>Total</b>	<b>314,519</b>	<b>381,824</b>	<b>(7,385)</b>	<b>388,184</b>
<b>Other:</b>				
Advertising	9,297	8,119	1022	9,841
Automobile expense	74,482	57,395	17,177	26,295
bad debts	-0-	88,668	(88,668)	71,167
capital outlays	124,808	188,832	(118,866)	85,693
Casualty insurance	324,908	322,783	2,123	387,881
Contribution to employees' pension plan	49,373	48,830	2,743	48,078
Convention travel, dues and public relations	-0-	233	(233)	27
Hospitalization insurance for employees	281,497	217,888	28,412	210,928
Office supplies, expense and postage	98,158	98,187	16,809	98,858
other	55,813	66,846	(10,736)	51,748
Trophy awards	4,088	8,370	(708)	4,888
Election expense	18,000	19,710	380	-0-
Lawsuit - settlement and legal fees	29,867	29,168	(8,801)	24,274
Donations needy families	449	8,759	(8,318)	13,884
Community Development Grant	-0-	-0-	-0-	11,122
<b>Total</b>	<b>1,228,281</b>	<b>1,182,187</b>	<b>81,908</b>	<b>1,628,282</b>
<b>Total general government</b>	<b>1,562,782</b>	<b>1,568,181</b>	<b>88,921</b>	<b>1,368,864</b>

(continued)

GENERAL FUND  
 STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)  
 Year Ended December 31, 1997  
 (With Comparative Actual Amounts for Year Ended December 31, 1996)  
 (continued)

EXPENDITURES	1997		Variance - Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
<b>Public Safety</b>				
<b>Personal services:</b>				
Air condition and heating inspector	\$ 2,400	\$ 2,400	\$ -0-	\$ 2,350
Arson investigator	1,200	1,200	-0-	1,150
Building inspector	3,000	3,000	-0-	2,800
Electrical inspector	2,400	2,400	-0-	2,350
Fire chief	3,000	3,000	-0-	2,950
Firemen	214,767	241,543	(26,776)	204,117
Fire prevention chief	1,200	1,200	-0-	1,150
Plumbing inspector	4,800	4,800	-0-	3,700
Police chief's salary and expense	39,730	41,399	(1,669)	31,904
Policemen	557,737	610,177	(52,440)	547,730
Emergency medical technicians	162,654	183,138	(204)	178,727
Code enforcer	1,200	1,200	-0-	1,200
<b>Total</b>	<b>884,588</b>	<b>1,028,477</b>	<b>(14,389)</b>	<b>922,618</b>
<b>Other:</b>				
Auto and truck expenses, Fire Department	22,140	28,283	(6,135)	37,923
Auto expenses, Police Department	27,817	40,682	(12,875)	43,634
Capital outlays	100,074	87,420	12,654	443,837
Fire Department maintenance and operation	124,000	107,400	16,600	137,238
Police Department maintenance and operation	172,494	120,947	51,547	138,535
Police pension contributions	43,482	44,245	(863)	60,830
Police witness fees	3,233	7,425	(4,192)	9,800
Signs	8,488	8,948	(460)	14,799
Street and flood light electricity	71,922	71,322	600	70,162
Emergency medical service expense	35,686	34,785	901	23,341
Parish jail	45,812	52,860	(7,048)	-0-
<b>Total</b>	<b>647,240</b>	<b>612,326</b>	<b>34,914</b>	<b>972,220</b>
<b>Total public safety</b>	<b>1,531,328</b>	<b>1,640,803</b>	<b>(109,475)</b>	<b>1,900,838</b>

(continued)

CITY OF METTERO, LOUISIANA  
GENERAL FUND

STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)  
Year Ended December 31, 1997

(With Comparative Actual Amounts for Year Ended December 31, 1996)  
(continued)

EXPENDITURES	1997		Variance - Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
<b>Public Works</b>				
Personal Services:				
Maintenance shop	\$ 20,000	\$ 20,311	\$ (311)	\$ 20,440
labor crew	124,926	126,550	(2,624)	126,331
Total	144,926	146,861	(2,935)	146,771
Other:				
Auto, truck and				
equipment expenses	62,375	54,154	8,221	40,134
Materials, supplies and				
pipe	26,885	24,399	2,486	24,496
Miscellaneous maintenance	30,444	34,348	(3,904)	24,669
capital expenditures	447,133	543,273	(96,140)	542,131
Total	566,837	660,074	(93,237)	631,030
Total public				
Works	711,863	811,935	(100,072)	777,801
<b>Sanitation</b>				
Personal Services:				
garbage and trash crew	8,000	8,000	-0-	8,000
Other:				
Solid waste disposal				
expenses	381,148	386,343	(5,195)	369,386
Total sanitation	389,148	394,343	(5,195)	377,386
<b>Health</b>				
Other:				
Social services	42,520	41,266	(1,254)	37,193
Capital expenditures	-0-	22,889	(22,889)	116,000
other	1,744	1,320	424	6,688
Total health	44,264	65,475	(21,211)	159,881

(Continued)



GENERAL FUND  
 STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GAAP Basis)  
 Year Ended December 31, 1997  
 (With Comparative Actual Amounts for Year Ended December 31, 1996)  
 (continued)

EXPENDITURES	1997		Variance - Favorable (Adverse)	1996 Actual
	Budget	Actual		
<b>Recreation</b>				
Personnel Services:				
Playground directors	\$ 24,300	\$ 22,770	\$ 1,470	\$ 20,301
Playground upkeep	53,044	52,812	132	50,172
Summer Camp Counselor	8,100	6,240	51	3,485
Total	85,444	81,822	1,652	73,958
<b>Other:</b>				
Capital outlays	94,200	100,645	(6,445)	30,630
Park maintenance and lighting	118,328	119,699	(3,874)	83,833
Playground sports equipment	73,141	25,309	5,082	30,404
Summer Camp Program	4,000	1,850	142	2,454
Total	289,669	251,641	(8,175)	152,321
Total Recreation	325,233	303,374	(8,522)	226,279
Total Expenditures	4,602,250	4,814,313	(131,810)	5,120,232
Transfer to other funds	206,830	206,830	-0-	64,330
Total expenditures and transfers	4,809,080	5,021,143	\$(212,810)	5,184,562

#### DEBT SERVICE FUND

Sewerage Improvement Bond Fund - to accumulate monies for payment of the Sewerage Improvement Bonds issued in 1978. The Sewerage Improvement Bonds had scheduled maturities extending through the year 2003 but were called for redemption as of January 1, 1980. The redemption has been recorded as of December 31, 1980 because funds to redeem the bonds were transferred to the paying agent in December 1980.

CITY OF WESTWEGO, LOUISIANA  
 SEWERAGE IMPROVEMENT BONDS DEBT SERVICE FUND  
 COMBINATIVE BALANCE SHEET  
 December 31, 1997 and 1998

ASSETS	<u>1997</u>	<u>1998</u>
Cash	\$ -0-	\$ -0-
Due from General Fund	<u>-0-</u>	<u>-0-</u>
Total assets	<u>\$ -0-</u>	<u>\$ -0-</u>
<b>FUND BALANCE</b>		
Fund balance:		
Unreserved	<u>\$ -0-</u>	<u>\$ -0-</u>

CITY OF WESTMOG, LOUISIANA  
 SEWERAGE IMPROVEMENT BONDS DEBT SERVICE FUND  
 COMPARATIVE STATEMENT OF REVENUES,  
 EXPENDITURES AND CHANGES IN FUND BALANCE  
 Years Ended December 31, 1997 and 1996

		<u>1997</u>		<u>1996</u>
Revenues - Interest Income	\$	-0-	\$	-0-
Transfers to other fund		<u>-0-</u>		<u>2,289</u>
Deficiency of revenues over transfers		-0-		(2,289)
Fund balance at beginning of year		<u>-0-</u>		<u>2,289</u>
Fund balance at end of year	\$	<u>-0-</u>	\$	<u>-0-</u>

CITY OF WESTMOG, LOUISIANA  
 SEWERAGE IMPROVEMENTS BOND DEBT SERVICE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGE IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
 Year Ended December 31, 1997  
 (With Comparative Actual Amounts for the Year Ended  
 December 31, 1996)

	1997		Variance- Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
Revenues:				
Interest income	\$ -0-	\$ -0-	\$ -0-	\$ -0-
transfers to other fund	-0-	-0-	-0-	2,288
Deficiency of revenues over transfers	-0-	-0-	-0-	(2,288)
Fund balance at beginning of year	-0-	-0-	-0-	2,288
Fund balance at end of year	\$ -0-	\$ -0-	\$ -0-	\$ -0-

#### ENTERPRISE FUNDS

Waterworks and Sewerage Funds - to account for the provision of water and sewer services to the residents of the City. All activities necessary to provide such services are accounted for in these funds, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

CITY OF WESTBROOK, LOUISIANA  
 ENTERPRISE FUNDS  
 COMBINED BALANCE SHEET  
 December 31, 1997

(with comparative Totals for December 31, 1996)

ASSETS	Waterworks	Sewerage	Totals	
			1997	1996
<b>CURRENT ASSETS</b>				
Cash	\$ 34,448	\$ 21,900	\$ 56,347	\$ 211,140
Certificates of deposit	44,525	-0-	44,525	40,374
Accounts receivable	108,862	117,372	226,234	211,960
Total current assets	187,835	139,272	327,109	463,474
<b>RESTRICTED ASSETS</b>				
Revenue bonds reserve fund:				
Cash	31	-0-	31	31
certificate of deposit	75,478	-0-	75,478	89,778
Revenue bonds depreciation and contingencies fund:				
Cash	40	-0-	40	40
Certificate of deposit	228,922	-0-	228,922	214,500
Customers' deposits fund:				
Cash	26,829	-0-	26,829	22,678
certificate of deposit	60,245	-0-	60,245	61,007
Total restricted assets	386,345	-0-	386,345	388,533
<b>PROPERTY, PLANT AND EQUIPMENT, At cost - NET OF ACCUMULATED DEPRECIATION</b>	1,129,948	7,263,981	8,393,929	8,204,100
<b>Total assets</b>	<b>\$1,664,128</b>	<b>\$ 7,243,443</b>	<b>\$ 8,146,683</b>	<b>\$8,056,118</b>

(continued)

CITY OF WESTBOGO, LOUISIANA  
 ENTERPRISE FUNDS  
 COMPARING BALANCE SHEET  
 December 31, 1997  
 (With Comparative Totals for December 31, 1996)  
 (continued)

	Waterworks	Sewerage	Totals	
			1997	1996
<b>LIABILITIES AND FUND EQUITY</b>				
<b>CURRENT LIABILITIES</b>				
(Payable from current assets)				
Accounts payable	\$ 38,374	\$ 119,947	\$ 158,321	\$ 26,354
Accrued wages payable	8,138	1,898	10,036	12,359
Due to other funds	193,844	591,658	785,502	668,818
Total	330,356	713,503	893,859	707,531
<b>CURRENT LIABILITIES</b>				
(Payable from restricted assets)				
Customers' deposits	84,874	-0-	84,874	84,885
Total liabilities	415,230	713,503	978,733	792,416
<b>FUND EQUITY</b>				
Contributed capital:				
City grants	-0-	1,951,632	1,951,632	1,951,632
Federal grants	40,917	4,297,396	4,338,313	4,338,313
State grants	-0-	347,388	347,388	347,388
Property owners	-0-	863,954	863,954	863,954
Parish grants	-0-	28,288	28,288	28,288
Total contributed capital	40,917	3,489,558	3,126,493	3,126,493
Retained earnings (deficit):				
Reserved for water-works maintenance	298,471	-0-	298,471	284,361
Unreserved	1,239,731	(1,568,855)	(329,084)	(341,568)
Total retained earnings (deficit)	1,538,202	(1,568,855)	(24,613)	(57,207)
Total fund equity	1,579,119	1,920,703	1,101,880	1,069,286
Total liabilities and fund equity	\$1,904,349	\$ 7,342,446	\$ 9,240,613	\$ 8,861,702



CITY OF WESTMONO, LOUISIANA  
 ENTERPRISE FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN  
 RETAINED EARNINGS  
 Year Ended December 31, 1997  
 (with comparative totals for Year Ended December 31, 1996)

	Waterworks	Sewerage	Totals	
			1997	1996
Operating revenues:				
Charges for services and other	6,527,183	6,496,507	13,023,690	13,220,562
Operating expenses:				
Salaries, wages and personal services	184,800	122,889	416,684	411,353
Maintenance	503,344	334,916	338,160	381,461
Fuel	98,933	101,368	337,381	304,333
Chemicals	49,933	39,326	88,337	90,436
Medical insurance	19,730	21,344	41,074	40,888
General insurance	82,387	82,179	163,176	180,836
Truck expenses, office supplies, expense and postage	6,189	6,185	34,484	32,672
Employees' pension plan	9,830	18,003	19,833	50,740
and debts	2,482	6,723	9,107	6,160
Other	816	9,374	10,661	9,660
Telephone	349	2,368	3,709	1,688
Tenure awards	1,755	2,508	3,265	3,030
Professional fees	12,700	12,798	25,560	28,105
depreciation	27,721	194,571	254,322	246,385
Total operating expenses	641,631	981,193	2,623,838	2,498,678
Net operating loss	(114,508)	(284,686)	(309,218)	(288,132)
Nonoperating revenues:				
Interest on investments	32,738	2,388	25,047	32,199
Transfer from other funds	91,523	115,880	288,523	87,238
Total nonoperating revenues	124,261	118,268	313,570	119,437

(continued)

CITY OF METairie, LOUISIANA  
 ENTERPRISE FUNDS  
 COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN  
 RETAINED EARNINGS  
 Year Ended December 31, 1997  
 (With Comparative Totals for Year Ended December 31, 1996)  
 (continued)

	Waterworks	Sewerage	<u>Totals</u>	
			1997	1996
net loss	\$ (265)	\$ (167,361)	\$ (167,626)	\$ (168,788)
Retained earnings (deficit) at beginning of year	1,539,467	(1,398,678)	142,789	190,433
Retained earnings (deficit) at end of year	<u>\$1,539,202</u>	<u>\$ (1,564,055)</u>	<u>\$ (24,853)</u>	<u>\$ 142,793</u>

CITY OF MINNEAPOLIS, MINNESOTA  
**FINANCIAL STATEMENTS**  
**COMPREHENSIVE STATEMENT OF CASH FLOWS**  
 Year Ended December 31, 1997  
 With Comparative Totals for Year Ended December 31, 1996

			<u>Totals</u>	
	<u>1997</u>	<u>1996</u>	<u>1997</u>	<u>1996</u>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net operating loss	\$ 174,000	\$ 184,400	\$ 189,700	\$ 184,100
Adjustments to reconcile net operating loss to net cash provided (used) by operating activities:				
Depreciation	57,571	184,571	174,100	184,700
Decrease (increase) in accounts receivable	3,885	1,171	11,400	11,170
Increase (decrease) in accounts payable	55,762	161,525	108,100	174,100
Increase in deferred taxes	478	1,201	1,470	1,170
Increase (decrease) in due to/from funds	63,152	57,730	101,800	(110,300)
Net cash provided (used) by operating activities	<u>353,848</u>	<u>690,598</u>	<u>586,670</u>	<u>(205,600)</u>
<b>CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Increase in customers' deposits	<u>3,900</u>	<u>-</u>	<u>3,900</u>	<u>3,900</u>
<b>CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
ACQUISITION OF PROPERTY, PLANT AND EQUIPMENT	(131,000)	(148,000)	(148,000)	(150,000)
Transfers from other funds	51,500	110,000	(28,500)	61,200
Net cash used by capital and related financing activities	<u>(79,500)</u>	<u>(38,000)</u>	<u>(176,500)</u>	<u>(88,800)</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Reduction of certificate of deposit	4,240,700	-	4,240,700	4,499,000
Purchase of certificate of deposit	(4,250,000)	-	(4,250,000)	(4,155,000)
Interest on investments	21,700	2,300	21,700	21,700
Net cash provided by investing activities	<u>(23,600)</u>	<u>2,300</u>	<u>112,400</u>	<u>165,700</u>
Net decrease in cash	<u>(109,252)</u>	<u>(143,802)</u>	<u>(140,430)</u>	<u>(208,700)</u>
Cash at beginning of year	<u>86,104</u>	<u>149,906</u>	<u>201,000</u>	<u>141,100</u>
Cash at end of year	<u>\$ -123,148</u>	<u>\$ -93,896</u>	<u>\$ -38,430</u>	<u>\$ -167,600</u>
<b>SUMMARY OF CASH</b>				
Current Asset - Cash	\$ 34,440	\$ 11,000	\$ 34,440	\$ 11,000
Restricted Asset:				
Investor fund cash	31	-	31	31
Investor fund cash and nonoperating fund cash	60	-	60	60
Customer + deposits to cash	<u>29,609</u>	<u>99</u>	<u>29,609</u>	<u>99,600</u>
	<u>\$ -123,148</u>	<u>\$ -93,896</u>	<u>\$ -38,430</u>	<u>\$ -167,600</u>

CITY OF WESTMOOR, LOUISIANA  
 WATERWORKS ENTERPRISE FUND  
 COMPARATIVE BALANCE SHEET  
 December 31, 1997 and 1996

ASSETS	<u>1997</u>	<u>1996</u>
<b>CURRENT ASSETS</b>		
Cash	\$ 36,488	\$ 63,197
Certificates of deposit	46,525	48,374
Accounts receivable	<u>124,882</u>	<u>128,882</u>
Total current assets	<u>307,955</u>	<u>340,453</u>
<b>RESTRICTED ASSETS</b>		
Revenue bonds reserve fund:		
Cash	51	51
certificate of deposit	71,478	68,778
Revenue bonds depreciation and contingencies fund:		
Cash	48	48
certificate of deposit	225,922	224,528
customers' deposits fund:		
Cash	16,628	22,878
Certificate of deposit	<u>48,283</u>	<u>61,922</u>
Total restricted assets	<u>328,382</u>	<u>358,285</u>
<b>STRUCTURE, PLANT AND EQUIPMENT, AT COST - NET OF ACCUMULATED DEPRECIATION (1997 - \$1,602,800; 1996 - \$1,645,879)</b>		
	<u>1,328,248</u>	<u>1,255,248</u>
Total assets	<u>\$ 1,964,585</u>	<u>\$ 1,953,986</u>

(continued)

CITY OF MONTEGEO, LOUISIANA  
 WATERWORKS ENTERPRISE FUND  
 COMPARATIVE BALANCE SHEET  
 December 31, 1997 and 1996

LIABILITIES AND FUND EQUITY	1997	1996
<b>CURRENT LIABILITIES</b>		
(Payable from current assets)		
Accounts payable	\$ 36,374	\$ 17,137
Accrued wages payable	6,338	5,668
Due to other funds	195,844	192,692
Total	238,556	215,497
<b>CURRENT LIABILITIES</b>		
(Payable from restricted assets)		
customers' deposits	86,874	83,895
Total liabilities	325,430	299,392
<b>FUND EQUITY</b>		
Contributed capital:		
Federal grants	48,917	48,917
Retained earnings:		
Reserved for waterworks maintenance	299,471	284,341
Unreserved	1,239,731	1,235,194
Total retained earnings	1,539,202	1,519,535
total fund equity	1,588,119	1,568,452
Total liabilities and fund equity	\$ 1,914,549	\$ 1,867,844

CITY OF METTWOOD, LOUISIANA  
WATERWORKS ENTERPRISE FUND  
COMPARATIVE STATEMENT OF REVENUES, EXPENSES,  
AND CHANGES IN RETAINED EARNINGS  
Years Ended December 31, 1997 and 1996

	<u>1997</u>	<u>1996</u>
Operating revenues:		
Water sales	\$ 503,496	\$ 503,100
Installations	3,210	2,499
Miscellaneous	187	-0-
Total operating revenues	<u>507,893</u>	<u>505,599</u>
Operating expenses:		
Salaries, wages and personal services	194,809	190,560
Maintenance	103,244	79,789
Power	95,912	93,111
Chemicals	49,812	62,983
Medical insurance	19,710	22,823
General insurance	83,397	87,712
Truck expenses	4,800	6,490
Office supplies, copiers and postage	6,399	6,101
Employees' pension plan	9,810	9,851
Bad debt expense	2,482	-0-
Other	815	3,633
Telephone	349	273
Terrace awards	1,788	1,639
Professional fees	12,780	13,181
Depreciation	97,331	93,783
Total operating expenses	<u>641,611</u>	<u>628,505</u>
Net operating loss	<u>(133,718)</u>	<u>(122,906)</u>
Nonoperating revenues:		
Interest on investment	22,738	19,140
Transfer from other funds	91,525	68,850
Total nonoperating revenues	<u>114,263</u>	<u>87,990</u>
Net loss	(200)	(34,916)
Retained earnings at beginning of year	<u>1,509,467</u>	<u>1,553,383</u>
Retained earnings at end of year	<u>\$ 1,509,267</u>	<u>\$ 1,518,467</u>

CITY OF WESTBEGG, LOUISIANA  
 WATERWORKS ENTERPRISE FUND  
 COMPARATIVE STATEMENT OF CASH FLOWS  
 Years Ended December 31, 1997 and 1996

	1997	1996
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net operating loss	\$ (134,526)	\$ (161,954)
Adjustments to reconcile net operating loss to net cash provided (used) by operating activities:		
Depreciation	87,721	85,783
(Increase) decrease in accounts receivable	3,885	(3,463)
Increase(decrease) in accounts payable	20,342	(9,175)
Increase in accrued wages	478	1,983
Increase (decrease) in due to/from other funds	43,182	(28,782)
<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	<b>22,883</b>	<b>(82,655)</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Increase in customers' deposits	2,925	2,935
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Acquisition of property, plant and equipment	(132,681)	(135,864)
Transfer from other funds	81,828	84,958
<b>NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>(50,853)</b>	<b>(50,906)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Redemption of certificates of deposit	4,346,158	4,498,092
Purchase of certificates of deposit	(4,366,448)	(4,538,965)
Interest on investment	22,738	25,188
<b>NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES</b>	<b>2,238</b>	<b>(155)</b>
<b>Net decrease in cash</b>	<b>(28,968)</b>	<b>(131,338)</b>
<b>cash at beginning of year</b>	<b>86,148</b>	<b>217,482</b>
<b>cash at end of year</b>	<b>\$ 57,180</b>	<b>\$ 86,148</b>
<b>SUMMARY OF CASH</b>		
Current Asset - Cash	\$ 36,448	\$ 83,197
Restricted Assets:		
Reserve fund cash	33	31
Depreciation and contingency fund cash	40	48
Customers' deposits cash	26,622	22,878
	<b>\$ 83,148</b>	<b>\$ 86,148</b>

CITY OF WESTMOG, LOUISIANA  
SEWERAGE ENTERPRISE FUND  
COMPARATIVE BALANCE SHEET  
December 31, 1997 and 1996

ASSETS	<u>1997</u>	<u>1996</u>
<b>CURRENT ASSETS</b>		
Cash	\$ 20,909	\$ 167,943
Accounts receivable	<u>117,172</u>	<u>120,483</u>
Total current assets	138,101	288,426
<b>PROPERTY, PLANT AND EQUIPMENT, AT COST - NET OF ACCUMULATED DEPRECIATION (1997 - \$3,082,380; 1996 - \$2,865,869)</b>		
	<u>3,103,001</u>	<u>6,851,328</u>
Total assets	<u>\$ 3,241,442</u>	<u>\$ 7,244,365</u>
 <b>LIABILITIES AND FUND EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 119,547	\$ 17,402
Accrued wages payable	7,600	6,309
Due to other funds	<u>503,658</u>	<u>535,326</u>
Total liabilities	<u>721,005</u>	<u>559,037</u>
<b>FUND EQUITY</b>		
<b>Contributed capital:</b>		
City grants	1,851,432	1,851,432
Federal grants	4,997,994	4,997,994
State grants	347,308	347,308
Property owners	862,956	862,956
Parish grants	<u>28,000</u>	<u>28,000</u>
Total contributed capital	<u>8,085,692</u>	<u>8,085,692</u>
Accumulated deficit	<u>(1,244,055)</u>	<u>(1,244,055)</u>
Total fund equity	<u>6,841,637</u>	<u>6,841,637</u>
Total liabilities and fund equity	<u>\$ 7,242,642</u>	<u>\$ 7,244,365</u>



CITY OF WESTMON, LOUISIANA  
 SEWERAGE ENTERPRISE FUND  
 COMPARATIVE STATEMENT OF REVENUES, EXPENSES, AND CHANGES  
 IN ACCUMULATED DEFICIT  
 Years Ended December 31, 1987 and 1986

	<u>1987</u>	<u>1986</u>
Operating revenues:		
Sewerage service charges	\$ 694,751	\$ 694,477
Installations	-0-	316
permits and other	<u>1,396</u>	<u>1,098</u>
Total operating revenues	<u>696,147</u>	<u>695,891</u>
Operating expenses:		
Salaries, wages and personal services	323,089	328,797
Maintenance	234,914	187,678
Power	121,349	132,019
Chemicals	39,525	27,952
Medical insurance	21,344	23,773
General insurance	88,779	96,124
Truck expenses	14,975	7,423
office supplies, expense and postage	8,285	6,573
Employees' pension plan	10,023	10,898
Bad debts	6,725	4,188
Other	9,276	7,927
Telephones	1,389	1,438
Tirens awards	1,500	1,500
Professional fees	12,798	12,925
depreciation	<u>186,571</u>	<u>181,821</u>
total operating expenses	<u>881,187</u>	<u>839,288</u>
Net operating loss	<u>(184,990)</u>	<u>(144,128)</u>
Nonoperating revenues:		
interest on investments	1,389	4,842
transfer from other funds	<u>116,222</u>	<u>1,286</u>
Total nonoperating revenues	<u>117,611</u>	<u>6,128</u>
Net loss	<u>(167,381)</u>	<u>(137,950)</u>
Accumulated deficit at beginning of year	(1,396,874)	(1,258,824)
Accumulated deficit at end of year	<u><u>\$ (1,564,255)</u></u>	<u><u>\$ (1,396,674)</u></u>

CITY OF MONROE, LOUISIANA  
 GENERAL WATERWORKS FUND  
 COMPARATIVE STATEMENT OF CASH FLOWS  
 Years Ended December 31, 1987 and 1986

	1987	1986
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net operating loss	\$ (204,699)	\$ (144,170)
Adjustments to reconcile net operating loss to net cash provided (used) by operating activities:		
Depreciation	198,571	191,003
(Increase) decrease in accounts receivable	3,723	(13,711)
Increase (decrease) in accounts payable	144,828	(8,927)
Increase in accrued wages	2,393	2,312
Increase (decrease) in due to other funds	<u>37,732</u>	<u>(118,812)</u>
<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	<u>85,046</u>	<u>(123,392)</u>
<b>CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Acquisition of property, plant and equipment	(140,323)	(40,722)
Transfer from other funds	<u>118,880</u>	<u>3,286</u>
<b>NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<u>(21,443)</u>	<u>(37,436)</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest on investments	<u>2,303</u>	<u>4,812</u>
<b>Net decrease in cash</b>	(145,654)	(157,786)
<b>Cash at beginning of year</b>	<u>147,943</u>	<u>285,729</u>
<b>Cash at end of year</b>	<u>\$ 2,289</u>	<u>\$ 147,943</u>

#### FIDUCIARY FUND

Police Pension and Relief Trust Fund - prior to 1983, this fund was used to account for the accumulation of resources for police pension and relief payments. Resources were contributed by employees at rates fixed by law and by the City of a portion of the amounts collected for licenses and fines. In 1983, the City Police Pension Plan was merged with the Municipal Police Employees' Retirement System of Louisiana (Formerly, the Louisiana Municipal Police Employees' Retirement System) in accordance with Act 565 of the 1983 regular session of the Louisiana Legislature. The Police Pension and Relief Fund was then used to account for the accumulation of resources to be used for the payment of (1) the actuarially determined liability at the time of the merger and (2) any liability arising due to differences between the two plans. During 1989, a lump-sum payment was made to the State Retirement System in full payment of the balance due on the actuarially determined liability at the time of merger. Funds are now being accumulated for the payment of any liability arising due to differences between the two plans.

CITY OF WESTMOG, LOUISIANA  
 POLICE PENSION AND RELIEF TRUST FUND  
 COMPARATIVE BALANCE SHEET  
 December 31, 1987 and 1986

ASSETS	<u>1987</u>	<u>1986</u>
Cash	\$ 20,109	\$ 47,843
certificate of deposit	<u>158,192</u>	<u>188,459</u>
Total assets	<u>\$ 178,301</u>	<u>\$ 196,302</u>
FUND BALANCE		
Reserved for payment of benefits	\$ <u>178,301</u>	\$ <u>196,302</u>
Total fund balance	<u>\$ 178,301</u>	<u>\$ 196,302</u>

CITY OF WESTMOO, LOUISIANA  
POLICE PENSION AND RELIEF TRUST FUND  
COMPARATIVE STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN FUND BALANCE  
Years Ended December 31, 1997 and 1996

	1997	1996
Revenues:		
Employer's contributions:		
3% of police fines	\$        -	\$  20,383
2% of alcoholic beverage permits	-	320
Interest received on investments	\$ 8,928	7,925
Total revenues	\$ 8,928	28,328
Expenses:		
Benefits paid	\$ 27,951	27,951
Excess (deficiency) of revenues over expenses	(19,023)	101
Fund balance at beginning of year	196,102	195,801
Fund balance at end of year	\$  177,079	\$  195,902

CITY OF METTEREE, LOUISIANA  
POLICE PENSION AND RELIEF TRUST FUND  
COMPARATIVE STATEMENT OF CASH FLOWS  
Years Ended December 31, 1997 and 1996

	1997	1996
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Excess (deficiency) of revenues over expenses	\$ (36,543)	\$ 301
Decrease in contribution receivable	-9-	4,888
	(36,543)	5,189
<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	<b>(36,543)</b>	<b>5,189</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Redemption of certificates of deposit and investment	1,872,981	1,733,887
Purchase of certificates of deposit	(1,880,882)	(1,739,833)
	(7,901)	(6,946)
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(7,901)</b>	<b>(6,946)</b>
Net decrease in cash	(44,444)	(1,757)
cash at beginning of year	47,843	49,100
cash at end of year	\$ 23,399	\$ 47,343

## SUPPLEMENTARY INFORMATION

CITY OF WESTMOOR, LOUISIANA  
 SCHEDULE OF COMPENSATION FILED TO MEMBERS  
 OF THE CITY COUNCIL  
 Year Ended December 31, 1997

Councilman	Salary
Melvin J. Gaidry	\$ 7,872
Ted J. Marsh	7,128
Steven E. Valence	3,487
Kenneth J. Tammie	3,587
Glenn Gross	7,876
Ivy H. Rogers	3,468
Garrison J. Poape, Sr.	2,568
	\$ 38,584



## COMPLIANCE AND INTERNAL CONTROL

# UIKE, BUTLER, ARCEVAUX & BOWEN

MEMBER FIDELITY & BOND ASSOCIATION  
1000 PANTON STREET  
BIRMINGHAM, ALABAMA 35203  
(205) 261-1111  
(205) 261-0401

ROBERT L. UIKE, CPA  
(1938 - 1988)  
JAMES L. BUTLER, CPA  
R. PAUL ARCEVAUX, CPA  
DORICK C. BOWEN, CPA

MEMBER  
AMERICAN INSTITUTE OF  
CERTIFIED PUBLIC ACCOUNTANTS  
SOCIETY OF LOUISIANA  
CERTIFIED PUBLIC ACCOUNTANTS

## REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Mayor and  
Members of the City Council  
City of Westwego, Louisiana

We have audited the general purpose financial statements of the City of Westwego, Louisiana as of and for the year ended December 31, 1997, and have issued our report thereon dated July 13, 1998. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

### Compliance

As part of obtaining reasonable assurance about whether the City of Westwego, Louisiana's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed the following instance of noncompliance which is required to be reported under Government Auditing Standards.

**Finding -** The City of Westwego did not publish all of its minutes of meetings of the City Council within the time prescribed by Louisiana Statute. This was also noted in our audit report for the year ended December 31, 1996.

**Management's Response -** Procedures are being implemented to insure that all minutes are published in a timely manner in the future.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City of Westwego, Louisiana's control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. However, we do noted certain matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgement, could adversely affect the City of Westwego's ability to record, process, summarize and report financial data consistent with the assertions of management in the general purpose financial statements. The reportable condition is described as follows:

**Finding:** The internal control procedures over collection and recordation of receipts of taxes and licenses to the City are not monitored adequately and do not include a reconciliation to subsidiary ledgers, where applicable.

**Recommendation:** The City of Westwego should expand the internal control procedures over property tax collections to include maintenance of a subsidiary ledger of property taxes receivable. The City of Westwego should also improve the monitoring of procedures already in place to provide controls over all receipts.

**Management's Response:** Since December 31, 1983 the City has implemented the subsidiary ledger of property taxes receivable and has expanded the monitoring of existing controls.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions that are also considered to be material weakness. However, we believe the reportable condition described above is not a material weakness.

This report is intended for the information of the management of the city of Westwego and the Louisiana Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

*Uzzi, Butler, Arconowski & Bowen*

Harvey, Louisiana  
July 18, 1988

LYER, BUTLER, ARCELAUX & HOWES

CERTIFIED PUBLIC ACCOUNTANTS  
MEMBERS OF THE INSTITUTE  
OF CHARTERED ACCOUNTANTS  
STATE OF LOUISIANA  
500 P.O. BOX 1  
BAYOU LA PRAIRIE, LA 70001

LETTER RECEIVED  
JUL 23 1988  
4 4 23

MEMBER  
AMERICAN INSTITUTE OF  
CERTIFIED PUBLIC ACCOUNTANTS  
SOCIETY OF LOUISIANA  
CERTIFIED PUBLIC ACCOUNTANTS

EMERSON L. LYER, CPA  
JOHN J. BUTLER  
EMANUEL ARCELAUX, CPA  
H. PAUL ARCELAUX, CPA  
PATRICK J. HOWES, CPA

Dr. Dan Kyle  
Legislative Auditor  
State of Louisiana  
P.O. Box 94397  
Hahn Rouge, Louisiana 70004-5997

July 23, 1988

Dear Dr. Kyle,

Enclosed please find 7 copies of the 1987 annual audit of the financial statements of The City of Westwego, Louisiana. As you were informed by letter dated June 26, 1988 from the Mayor of The City of Westwego, Robert H. Hillier, a difference was discovered between the amount of property taxes collected and the amount deposited. Under the authority of The Mayor, we expanded our audit testing, which resulted in a delay in completing the enclosed reports. Based on the Mayor's request for an extension of time, and having been in contact with your office by phone, the report does not include a compliance item relative to the delinquent filing.

As a result of the expanded testing, we have included a reportable condition involving the internal control over financial reporting and its operation on page 54 of the enclosed report. Also as a result of the expanded testing, which is ongoing, we have notified The City's insurer of the shortage and that we are currently working toward an amount of loss. We are working with the Economic Crime Unit of The Jefferson Parish Sheriff's office in an attempt to identify the employee responsible. We will notify you as the investigative process produces tangible results.

Sincerely,

 James L. Butler  
Certified Public Accountant

Receipt Acknowledged  
Legislative Auditor

W. S. Smith