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**RAPIDES PARISH COLLISION AUTHORITY  
RAPIDES PARISH POLICE JURY  
Alexandria, Louisiana**

**Financial Statements  
With Independent Auditor's Reports  
As of and for the Year Ended December 31, 1998  
(With Comparative Totals for December 31, 1997)**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Bureau of Public Inspection of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7/11/2002

**Herbale W. Way**  
Certified Public Accountant

BARBES PARISH COLISEUM AUTHORITY  
BARBES PARISH POLICE JURY  
Bossierite, Louisiana

Financial Statements  
With Independent Auditor's Report  
As of and for the Year Ended December 31, 1999  
(With Comparative Totals for December 31, 1997)

**C O N T E N T S**

	<u>Statement</u>	<u>Page No.</u>
Independent Auditor's Report		1
<b>Financial Statements - Proprietary Fund Type - Enterprise Fund:</b>		
Balance Sheet - All Fund Types and Account Groups	A	3
Statement of Revenues, Expenses, and Changes in Retained Earnings	B	4
Statement of Cash Flows	C	5
Notes to the Financial Statements		6
Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards		12

**HERBIE W. WAY**  
**CERTIFIED PUBLIC ACCOUNTANT**  
55 Terra Avenue  
Alexandria, LA 71301  
318/442-7568  
Fax: 318/442-9486

**INDEPENDENT AUDITOR'S REPORT**

**BOARD OF COMMISSIONERS**  
**RAPIDES PARISH COLLEGE AUTHORITY**  
**RAPIDES PARISH POLICE JURY**  
Alexandria, Louisiana

I have audited the accompanying financial statements of the Rapides Parish College Authority, a component unit of the Rapides Parish Police Jury, as of and for the years ended December 31, 1998 and 1997, as listed in the foregoing table of contents. These financial statements are the responsibility of management of the facility. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audits in accordance with generally accepted auditing standards and generally accepted governmental auditing standards contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that I plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audits provide a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Rapides Parish College Authority, a component unit of the Rapides Parish Police Jury at December 31, 1998 and 1997, and the results of operations and its cash flows for the years then ended, in conformity with generally accepted accounting principles.

Governmental Accounting Standards Board Technical Bulletin 98-1, Disclosures about Year 2000 Issues, requires disclosure of certain matters regarding the Year 2000 issue. The authority has included such disclosures in Note 6. Because of the unprecedented nature of the Year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the Year 2000 and thereafter.

**RAPIDS PARISH COLISEUM AUTHORITY**  
**RAPIDS PARISH POLICE JURY**  
Auditor's Report  
(Continued)

In accordance with Government Auditing Standards, I have also issued a report dated May 20, 1999, on my consideration of the internal control over financial reporting and my tests of compliance with certain provisions of laws, regulations, contracts, and grants.

*Robin M. May*

Robin M. May  
Alexandria, Louisiana  
May 19, 1999

## Statement A

BAFORD PARISH COLLEGE AUTHORITY  
 BAFORD PARISH POLICE 2007  
 Alexandria, Louisiana  
 ALL FUND TYPES AND ACCOUNT GROUPS

Balance Sheet, December 31, 2008  
 (with Comparative Totals at December 31, 2007)

	December 31	
	2008	2007
<b>ASSETS</b>		
-----		
<b>Current assets:</b>		
Cash	\$107,957	\$17,500
Accounts receivable	1,997	1,888
Inventory	847	1,449
	-----	-----
<b>Total current assets</b>	<b>110,801</b>	<b>20,837</b>
	-----	-----
<b>Fixed assets:</b>		
Furniture and equipment	48,138	36,537
Less accumulated depreciation	(29,280)	(24,781)
	-----	-----
<b>Net fixed assets</b>	<b>18,858</b>	<b>11,756</b>
	-----	-----
<b>TOTAL ASSETS</b>	<b>\$209,659</b>	<b>\$32,593</b>
	-----	-----
<b>LIABILITIES AND FUND EQUITY</b>		
-----		
<b>Liabilities:</b>		
<b>Current liabilities:</b>		
Accounts payable	\$18,380	\$20,381
Advance deposits	10,718	77,241
Compensated absences payable	6,240	6,467
	-----	-----
<b>Total current liabilities</b>	<b>35,338</b>	<b>103,089</b>
	-----	-----
<b>Fund Equity - retained earnings -</b>		
<b>unappropriated</b>	<b>174,321</b>	<b>99,504</b>
	-----	-----
<b>TOTAL LIABILITIES</b>	<b>\$209,659</b>	<b>\$32,593</b>
<b>AND FUND EQUITY</b>	<b>\$209,659</b>	<b>\$32,593</b>
	-----	-----

The accompanying notes are an integral part of this statement.

SOUTHERN PARISH COLLEGE COMMISSION  
 SOUTHERN PARISH POLICE JURY  
 Alexandria, Louisiana  
 PROPRIETARY FUND TYPE - INTERMEDIATE FUND

Statement of Revenue, Expenses, and Changes in Retained Earnings  
 for the Year Ended December 31, 1988  
 (With Comparative Details for the Year Ended December 31, 1987)

	December 31,	
	1988	1987
<b>OPERATING REVENUES</b>		
.....		
Rent of facilities	\$775,000	\$785,100
Concession sales	251,430	128,170
Charges for services	28,397	42,000
Miscellaneous	1,899	7,500
Total operating revenues	1,056,726	962,770
<b>OPERATING EXPENSES</b>		
.....		
Utilities and recreation - specialise recreation facilities		
Currents		
Personal services and related benefits	241,631	210,790
Operating services	288,730	175,260
Material and supplies	86,324	55,940
Travel and other charges	820	0
Depreciation	4,809	6,611
Total operating expenses	622,314	448,590
<b>OPERATING INCOME</b>	434,412	514,180
.....		
<b>NONOPERATING REVENUES</b>		
.....		
Intergovernmental grant	65,400	
Interest earnings	7,997	4,600
Other	2,314	
Total nonoperating revenues	75,711	4,600
<b>NET INCOME</b>	510,123	518,780
.....		
<b>RETAINED EARNINGS AT BEGINNING OF YEAR</b>	80,804	24,020
.....		
<b>RETAINED EARNINGS AT END OF YEAR</b>	1,071,052	590,814

The accompanying notes are an integral part of this statement.

RAPIDES PARISH POLICE AUTHORITY  
 RAPIDES PARISH POLICE JURY  
 Alexandria, Louisiana  
 PROPRIETARY FORM TYPE - ENTERPRISE FUND

Statement of Cash Flows  
 for the Year Ended December 31, 2008  
 (with Comparative totals for the Year Ended December 31, 2007)

	December 31,	
	2008	2007
Cash Flows from operating activities:		
Cash from operating revenues	1,020,790	940,787
Cash for operating expenses	(521,263)	(498,448)
Net cash provided (used) by operating activities	4,887	80,292
Cash flows from investing activities -		
Interest earnings	7,897	4,400
Cash flows from nonoperating revenues	87,714	8098
Cash flows for capital and related financing activities -		
Furnishings and equipment	(79,836)	8098
Net increase (decrease) in cash and equivalents	20,262	89,798
Cash and equivalents at beginning of year	117,569	70,804
Cash and equivalents at end of year	137,831	110,602
Reconciliation of operating income to net cash provided		
by operating activities - operating income (GAAP)	(1473)	107,150
Adjustments to reconcile operating income to net		
cash provided by operating activities:		
Depreciation	4,468	5,611
Change in assets and liabilities:		
Increase/(decrease) in accounts receivable	(889)	1,008
Increase/(decrease) in inventory	3,187	308
Increase/(decrease) in accounts payable	8,488	5,847
Increase/(decrease) in advance deposits payable	(4,923)	(9,811)
Increase/(decrease) in compensated absences payable	131	842
Total adjustments	5,178	2,305
Net cash provided (used) by operating activities	\$4,887	\$40,292

The accompanying notes are an integral part of this statement.

**RAPIDES PARISH COLLEGE AUTHORITY  
RAPIDES PARISH POLICE JURY  
Alexandria, Louisiana**

Notes to the Financial Statements  
As of and for the Year Ended December 31, 1980

**INTRODUCTION**

The Rapides Parish College Authority (Authority) was created by the Rapides Parish Police Jury under the authority of Act 153 of the 1977 Regular Session of the Louisiana legislature. The Authority is governed by a nine-member board of commissioners appointed by the police jury. The commissioners serve without compensation. The commissioners are responsible for serving the public by maintaining and operating streets, auditoriums, exhibit facilities, meeting rooms, and other pertinent facilities and equipment for the purpose of providing educational, cultural, social, commercial, and other activities that will serve the needs and desires of the public.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. REPORTING ENTITY**

As the governing authority of the parish, for reporting purposes, the Rapides Parish Police Jury is the financial reporting entity for Rapides Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the Rapides Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. These criteria include:

1. Appointing a voting majority of an organization's governing body, and
  - a. The ability of the police jury to impose its will on that organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.



**RAPIDES PARISH COLISEUM AUTHORITY**  
**RAPIDES PARISH POLICE JURY**  
Alexandria, Louisiana  
Notes to the Financial Statements (Continued)

Because the police jury has the ability to impose its will on the Rapides Parish Coliseum Authority and/or there exists the potential for the Rapides Parish Coliseum Authority to provide specific financial benefits to or impose specific financial burdens on the police jury the Rapides Parish Coliseum Authority was determined to be a component unit of the Rapides Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the Authority and do not present information on the police jury, the general government service provided by that governmental unit, or other governmental units that comprise the financial reporting entity.

**B. FUND ACCOUNTING**

The Authority is organized and operated on a fund basis whereby a self-balancing set of accounts (Enterprise Fund) is maintained that comprises its assets, liabilities, fund equity, revenues, and expenses. The operations are financed and operated in a manner similar to a private business enterprise, where the intent of the governing body is that the cost of providing services on continuing basis be financed or recovered primarily through user charges.

**C. BASIS OF ACCOUNTING**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The Enterprise Fund is accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and all liabilities associated with the operation of the fund are included on the balance sheet. The Enterprise Fund uses the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized at the time the liability is incurred.

**D. CASH**

Cash includes amounts in petty cash and demand deposit accounts. Under state law, the Authority may deposit funds in demand deposits, interest bearing demand deposits, money market accounts or time deposits with financial agent banks organized under the laws of the State of Louisiana and national banks having their principal offices in Louisiana.

**E. INVENTORY**

Inventory is comprised of food and non-food items held for resale in the concession stands at the coliseum facility. The inventory is valued at cost using the first-in first-out (FIFO) cost flow assumption. Inventory items are recorded at expenses when consumed.

**BAFISED PARISH COLLEGIUM AUTHORITY**  
**BAFISED PARISH POLICE JURY**  
 Alexandria, Louisiana  
 Notes to the Financial Statements (Continued)

**F. FIXED ASSETS AND LONG-TERM LIABILITIES**

Fixed assets of the coliseum, acquired prior to January 3, 1993, are owned by the Bafised Parish Police Jury and are accounted for in their general fixed asset account group. The police jury, by agreement, has granted the Authority the right to use these assets in the operation of the coliseum facilities. Fixed assets, consisting of furnishings and equipment with an acquisition cost of at least \$500 and an estimated useful life of more than three years, purchased by the Authority subsequent to the date of the agreement, are reported on the balance sheet of the enterprise fund of the Authority. Depreciation of these fixed assets is charged as an expense against operations. Fixed assets are stated at cost and depreciated on the straight-line method over the estimated useful life of from 3 to 7 years. Long-term liabilities are recognized within the enterprise fund.

**G. COMPENSATED ABSENCES**

Full-time employees of the Authority, after four full pay periods, earn from .8 to 3.4 hours of annual leave (vacation), depending on their length of service, for each 40 hours of regular duty hours. When employees become eligible for vacation leave, they earn sick leave of one hour for each 40 hours of regular time worked and are paid at the rate of 85 per cent of regular pay when sick leave is granted. Maximum accumulation of vacation and sick leave is 170 hours each. Upon termination, an employee may be retained on the payroll in a vacation leave status until all accrued vacation leave has been used.

Accumulated and vested annual (vacation) leave is recorded as an expense and a liability as the benefits accrue to employees. In accordance with the GASB Codification 890, no liability is recorded for converting accumulating rights to receive sick leave benefits.

**H. CASH**

As December 31, 1993, the Authority has cash (bank balances) as follows:

Petty cash	\$300
Demand deposits (interest bearing)	187,667
Total	<u>\$187,967</u>

Under state law, these deposits, or the resulting bank balances, must be secured by Federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents (bank balances) totaling \$188,950 at December 31, 1993, are secured by \$100,000 of federal deposit insurance (FDIC Category II) and \$88,950 of pledged securities held a collateral bank in the name of the fiscal agent bank (GASB Category II).

**RAPIDES PARISH COLISEUM AUTHORITY**  
**RAPIDES PARISH POLICE JURY**  
Alexandria, Louisiana  
Notes to the Financial Statements (Continued)

Because the pledged securities are held by a custodial bank in the name of the fiscal agent bank rather than in the name of the Authority, they are considered uncollateralized under the provisions of GASB Codification 106.163(5); however, Louisiana Revised Statute 30:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Authority that the fiscal agent bank has failed to pay deposited funds upon demand.

**3. FIXED ASSETS**

A summary of fixed assets (furniture and equipment) at December 31, 1998, follows:

Furniture and equipment, at cost	\$48,100
Less - accumulated depreciation	<u>(29,150)</u>
Furniture and equipment, net book value	<u>\$18,950</u>

**4. PENSION PLAN**

Employees of the Authority participate in the Federal Social Security System (System). In addition to the employee contribution withheld at the applicable tax rate for social security and medicare tax, the Authority is required to remit an equal amount to the Social Security System. The Authority does not guarantee the benefits granted by the System.

**5. RISK MANAGEMENT**

The Authority is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The Authority has obtained commercial insurance for risks relating to injuries of employees, and the operation of motor vehicles. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

The Authority requires the promoters of events held at the coliseum facility to provide commercial general liability insurance with the Authority being named as the additional insured through an insurance certificate. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

Since the Authority only has use of the coliseum complex, insurance related to fire and extended coverage of the complex is the responsibility of the Rapides Parish Police Jury. The police jury has obtained commercial insurance to reduce its risk of potential loss due to damage to or destruction of the complex. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

**RAPIER PARISH COLISEUM AUTHORITY**  
**RAPIER PARISH POLICE JURY**  
Alexandria, Louisiana  
Notes to the Financial Statements (Continued)

**6. HOCKEY AGREEMENT**

On May 17, 1998, the Authority entered into a five (5) year agreement, beginning May 1, 1998, and ending April 30, 2003, with the Western Professional Hockey League (WPHL) for the use of the coliseum by the WPHL to hold ice hockey games and other WPHL sponsored events.

The WPHL, at its sole expense, will construct, equip, and maintain a indoor ice area including related facilities. The Authority will receive rentals and fees from hockey events based on a sliding-scale fee schedule based on attendance, as follows:

<u>Number of Paid Ticket Holders</u>	<u>Amount Per Event</u>
0-3,800	\$1,500
3,801 - 4,800	2,000
4,801 - 5,800	2,500
5,801 or more	3,000

Additionally, the Authority will receive ten (10) percent of gross game day sales of merchandise from locations with the arena or coliseum area and five (5) percent of gross revenue from concession sales of food and beverages beginning when such sales have reached \$75,000.

The agreement provides for payment of rentals and fees for non-hockey events for which the coliseum is used as a result of the efforts of the WPHL. For these events, the WPHL will pay the Authority thirty-five (35%) percent of the rental proceeds paid by the promoter or other sponsor of such events, but no less than \$1,000 and, thirty-five (35) percent of the gross revenues from concession sales of food and beverages.

**7. YEAR 2000 ISSUE**

The Year 2000 issue is the result of shortcomings in many electronic data processing systems and other electronic equipment that may adversely affect the Authority's operations as set up in fiscal year 1999.

The authority has completed an inventory of the mission-critical computer systems that may be affected by the Year 2000 issue and that are necessary in conducting operations. The authority is in the process of testing and validating the electronic equipment that is considered mission-critical in conducting operations.

Because of the unprecedented nature of the Year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the Year 2000 and thereafter. Management cannot assure that the authority is or will be Year 2000 ready, that the authority's remediation efforts will be successful in whole or in part, or that parties with whom the authority does business will be Year 2000 ready.

**Independent Auditor's Reports Required  
by Government Auditing Standards**

The following independent auditor's reports on internal control and compliance are presented in compliance with the requirements of Government Auditing Standards issued by the Comptroller General of the United States, and the Louisiana Governmental Audit Guide, issued by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor.

**HERDIE W. WAY**  
**CERTIFIED PUBLIC ACCOUNTANT**

55 Terra Avenue  
Alexandria, LA 71303  
338/442-7568  
Fax: 318/442-5495

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

**RAPIDES PARISH COLLEGEUM AUTHORITY**  
**RAPIDES PARISH POLICE JURY**  
Alexandria, Louisiana

I have audited the financial statements of the Rapides Parish Collegeum Authority, a component unit of the Rapides Parish Police Jury, as of and for the year ended December 31, 1998, and have issued my report thereon dated May 19, 1999. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of his compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed the following instance of noncompliance that is required to be reported under Government Auditing Standards.

**Payment of Bonus**

**Condition** - In December 1998, the executive director was issued a check in the amount of \$1,468 in addition to his regular bi-weekly payroll check.

**Critique** - Article 7 Section 14 of the 1994 Louisiana Constitution, states that "The funds, credit, property, or things of value of the state or of any political subdivision shall not be loaned, pledged, or donated to or for any person, association, or corporation, public or private." Additionally, the Louisiana attorney general has opined in numerous opinions, that "lump-sum" payments to employees, in addition to their authorized compensation, constitutes a bonus and is prohibited by Louisiana law.

**Cause** - the executive director informed me that neither he, nor the board, was aware that transactions of this nature violated Louisiana law.

**RAPIDES PARISH COLLESIUM AUTHORITY**  
**RAPIDES PARISH POLICE JURY**  
Alexandria, Louisiana  
Compliance Report  
(Continued)

Recommendation - the authority should seek legal advice on resolution of the aforementioned finding.

Management's Response - the executive director stated that a legal opinion would be obtained on the propriety of the installation and that the authority would abide by this opinion.

This instance of noncompliance does not affect my report dated May 19, 1999, on the financial statements of the Rapides Parish Coliseum Authority.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered the internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

Prior Audit Findings

The audit for the year ended December 31, 1997, disclosed no instances of noncompliance that were required to be reported under Government Auditing Standards or matters involving the internal control over financial reporting and its operation that were considered to be material weaknesses.

This report is intended for the information of the Rapides Parish Coliseum Authority. However, this report is a matter of public record and its distribution is not limited.

*Herbie M. Wiley*

Herbie M. Wiley  
Alexandria, Louisiana  
May 19, 1999