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GENERAL LAFOURCHE AMBULANCE SERVICE DISTRICT

COMPONENT UNIT FINANCIAL STATEMENTS

DECEMBER 31, 1987

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date APR 07 1988

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INDEPENDENT AUDITOR'S REPORT

To the Board,
Central Lafourche Ambulance Service District,
Floceuse, Louisiana

I have audited the accompanying component unit financial statements of the Central Lafourche Ambulance Service District, (the District), a component unit of the Lafourche Parish Council, as of December 31, 1997, and for the twenty-four month period then ended, and for the twelve month periods ended December 31, 1997 and 1996, as listed in the foregoing table of contents. These component unit financial statements are the responsibility of the District's board. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the component unit financial statements referred to above present fairly, in all material respects, the financial position of the Central Lafourche Ambulance Service District as of December 31, 1997, and the results of its operations for the twenty-four month period then ended and for the twelve month periods ended December 31, 1997 and 1996, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued a report dated June 8, 1998 on my consideration of Central Lafourche Ambulance Service District's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Ann J. Hebert
Thibodaux, Louisiana
June 8, 1998

Ana J. Hobart
Certified Public Accountant
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Thibodaux, Louisiana

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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board,
Central Lafourche Ambulance Service District,
Raceland, Louisiana

I have audited the accompanying component unit financial statements of the Central Lafourche Ambulance Service District, (the District), a component unit of the Lafourche Parish Council, as of December 31, 1997, and for the twenty-four month period then ended and for the twelve month periods ended December 31, 1997 and 1998 and have issued my report thereon dated June 8, 1998. I conducted my audit in accordance with generally accepted auditing standards and standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Central Lafourche Ambulance Service District's component unit financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instance of noncompliance that is required to be reported under Government Auditing Standards.

The prior audit compliance condition:

Condition:	The District did not prepare and adopt a budget for the General Fund in accordance with Louisiana statute, Louisiana Revised Statutes (LSA-R.S.) 38:1301-1314 requiring the District to prepare and adopt a budget no later than fifteen days prior to the beginning of the fiscal year for the General Fund in accordance with prescribed procedures in order to present a complete financial plan for the ensuing fiscal year. My examination disclosed that a budget was not timely prepared and adopted for the year 1996 and 1998.
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Current Status:	The Board has timely prepared and adopted a budget for the General Fund as required by LSA-R.S. 38:1301-1314 for the years of 1997 and 1999.
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Internal Control Over Financial Reporting

In planning and performing my audit, I considered the Central Louisiana Airline Service District's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the component unit financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the component unit financial statements being audited may occur and not be detected within a timely period by the Board in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

There are no prior year internal control conditions.

This report is intended for the information of the Board, the Louisiana Legislative Auditor and the Lafourche Parish Council. This restriction is not intended to limit the distribution of this report, which is a matter of public record.



Owen J. Gilbert
Thibodaux, Louisiana
June 8, 2020

Central Lafourche Ambulance Service (District)
Bossier, Louisiana

Balance Sheets
December 31, 1997 and 1996
Governmental Fund Type - General Fund

	December	
	1997	1996
ASSETS		
Cash in bank	\$ 303,908	\$ 282,092
Accounts receivable	346,279	389,244
Accrued interest receivable	2,268	1,308
Prepaid contract	<u>89,795</u>	<u>148,808</u>
Total assets	<u>\$ 853,470</u>	<u>\$ 730,521</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	\$ 12,192	\$ 6,856
Total liabilities	<u>\$ 12,192</u>	<u>\$ 6,856</u>
Fund balance:		
Reserved for prepaids	88,788	148,808
Unreserved - undesignated	<u>752,525</u>	<u>574,915</u>
Total fund balance	<u>\$841,313</u>	<u>\$723,723</u>
Total liabilities and fund balance	<u>\$ 853,470</u>	<u>\$ 730,521</u>

The accompanying notes are an integral part of this statement.

Central Lafourche Arbitration Service District
 Raceland, Louisiana

STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - (BUDGET AND ACTUAL) (GAAP BASIS)
 GENERAL FUND

Year Ended December 31, 1987

With Comparative Totals for Year Ended December 31, 1986

	1987		Variance Favorable Unfavorable	1986 Actual
	Budget	Actual		
Revenues:				
Ad valorem taxes	\$ 275,000	\$ 410,000	\$ 140,000	\$ 388,044
Prior year taxes collected	-	3,089	3,089	2,175
Interest income - investments	18,000	18,280	280	18,035
Total revenue	<u>293,000</u>	<u>430,289</u>	<u>144,289</u>	<u>398,254</u>
Expenditures:				
Accounting and auditing fees	1,200	1,200	-	3,868
Collection	-	12,187	(12,187)	6,800
Publications	180	103	17	51
Arbitration service contract	210,000	287,018	12,881	287,818
Office supplies	200	20	180	68
Legal	1,800	120	1,780	188
Total expenditures	<u>213,480</u>	<u>310,878</u>	<u>3,771</u>	<u>388,208</u>
Excess (deficiency) of revenues over expenditures	<u>(20,480)</u>	<u>119,818</u>	<u>147,868</u>	<u>(1,751)</u>
Fund balance, beginning of year	<u>721,681</u>	<u>721,681</u>	<u>-</u>	<u>723,430</u>
Fund balance, end of year	<u>\$ 694,231</u>	<u>\$ 841,291</u>	<u>\$ 147,868</u>	<u>\$ 721,681</u>

The accompanying notes are an integral part of this statement.

CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT
EACELAND, LOUISIANA

NOTES TO FINANCIAL STATEMENT

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Central Lafourche Ambulance Service District was created by ordinance enacted by the Lafourche Parish Council on July 23, 1983 and is an integral part of the Lafourche Parish Council.

The accounting and reporting policies of the Central Lafourche Ambulance Service District of Lafourche Parish conform to generally accepted accounting principles as applicable to governmental units.

A. Basis of Presentation

The accompanying component unit financial statements of the Central Lafourche Ambulance Service District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard - setting body for establishing governmental accounting and financial reporting principles.

B. Reporting Entity

The statements included herein present only the financial position, results of operations, and changes in fund balance of the Central Lafourche Ambulance Service District. The District is a component unit of the Lafourche Parish Council.

C. Fund Accounting

The government uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts.

The District has one governmental fund, its general fund, is used to account for all activities of the general government.

D. Basis of Accounting

Governmental fund types use a modified accrual basis of accounting. Revenues are recognized when available and measurable. Revenues that are treated as susceptible to accrual are property taxes and interest. Expenditures are recorded when the liability is incurred.

E. Budgets

The budget for the General Fund is adopted on a basis consistent with generally accepted accounting principles. Budgeted amounts are as originally adopted, or as amended. All

CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT
PLACELAND, LOUISIANA

NOTES TO FINANCIAL STATEMENT

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

E. Budgets - Continued

Budgetary appropriations lapse at year end.

F. Vacation and Sick Leave

The District has no full-time employees. There is no accumulated unpaid vacation at December 31, 1997.

The District does not have a sick leave policy.

G. Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments are recorded in the fund general ledger, is not utilized by the District.

H. Cash and Cash Equivalents and Investments

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the district may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the district may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost.

I. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 1997, are recorded as prepaid items. A portion of the relevant funds' balances equal to the prepaid items has been reserved to indicate that it is not available for appropriation.

NOTE 2 - CASH AND CASH EQUIVALENTS

As reflected, the Central LaFourche Ambulance Service District had cash and cash equivalents totaling \$383,158 at December 31, 1997, and \$282,890 at December 31, 1996. Cash and cash equivalents are stated at cost, which approximates market. Under state law these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount

CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT
RACELAND, LOUISIANA

NOTES TO FINANCIAL STATEMENT

NOTE 2 -- CASH AND CASH EQUIVALENTS -- Continued

on deposit with the fiscal agent. These pledged securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank in the form of subscoping receipts. The deposits at December 31, 1997 and December 31, 1998 were secured as follows:

	December 31,	
	1997	1998
Amounts on Balance Sheet	<u>\$ 300,000</u>	<u>\$ 290,000</u>
Bank Balances		
Insured (FDIC) or collateralized with securities held by the entity or its Agent	\$ 300,000	\$ 300,000
Collateralized with securities held by the pledging financial institution's trust department or agent in the entity's name	<u>290,000</u>	<u>290,000</u>
TOTAL	<u>\$ 452,000</u>	<u>\$ 440,000</u>

NOTE 3 -- AD VALOREM TAXES

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied in November and billed to the taxpayers in December. Billed taxes become delinquent on January 1 of the following year. The Lafourche Parish Tax Collector bills and collects the tax for the District.

The following is a summary of billed ad valorem taxes:

	1997	1998
Leased millage	7.00	0
Assessed valuation	\$1,771,000	40,040,000

CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT
RACELAND, LOUISIANA

NOTES TO FINANCIAL STATEMENT

NOTE 4 - DUE FROM OTHER GOVERNMENTAL UNITS

Amounts due from other governmental units at December 31, 1987, and December 31, 1988 consisted of the following:

	1987	1988
Ad valorem taxes due from the Lafourche Parish Tax Collector	\$ <u>288,275</u>	\$ <u>288,244</u>

The District reports any amounts not collected as uncollected taxes.

NOTE 5 - PER DIEM

The District did not pay per diem to its board members during the years 1987 and 1988.

NOTE 6 - AMBULANCE SERVICE DISTRICT AGREEMENT

On December 2, 1987, the District entered into an emergency medical service agreement with Acadian Ambulance Service, Inc., a Louisiana Corporation, to provide the citizens of Central Lafourche with emergency medical services. The term for this agreement is for the fifteen month period from January 1, 1988 through March 31, 1989. The estimated maximum future payments under this contract are as follows:

YEAR/ENDED	AMOUNT
1988	\$ <u>375,000</u>

Central Lafourche Ambulance Service District

P. O. Box 388
Raceland, LA 70394

Summary of Prior Audit Findings Twenty-four month period ended December 31, 1997

Legislative Auditor
State of Louisiana
1902 N Riverside Mall
Baton Rouge, LA 70804-6087

The Board of the Central Lafourche Ambulance Service District respectfully submits the following prior audit findings:

- | | |
|-----------------|---|
| Condition: | The District did not prepare and adopt a budget for the General Fund in accordance with Louisiana statutes. Louisiana Revised Statutes (LSA-R.S.) 39:1301-1314 require the District to prepare and adopt a budget no later than fifteen days prior to the beginning of the fiscal year for the General Fund in accordance with prescribed procedures in order to present a complete financial plan for the ensuing fiscal year. A budget was not timely prepared and adopted for the years 1995 and 1996. |
| Correct Status: | The Board has timely prepared and adopted a budget for the General Fund as required by LSA-R.S. 39:1301-1314 for the years of 1997 and 1998. |