

HOUSING AUTHORITY OF THE CITY OF WESTWOOD, LOUISIANA  
 COMPREHENSIVE GRANT PROGRAM (CGP) ACTIVITY

JUNE 30, 1997

	PROJECT: LAAR-1991		
	781-83	788-94	781-83
Funds Approved	\$ 442,979.00	\$ 464,804.00	\$ 15,080.00
Funds Advanced	( 442,979.00)	( 269,203.75)	15,080.00
Funds Remaining	\$ _____ 0.00	\$ _____ 294,598.25	\$ _____ 0.00
Funds Advanced	\$ 442,979.00	\$ 269,203.75	\$ 15,080.00
Funds Expended	( 367,289.00)	( 255,900.08)	7,672.46
Excess (Deficiency)	\$ 75,690.00	\$ _____ 4,303.73	\$ 27,327.54
Funds Spent, Fiscal Year Ended June 30, 1997	\$ _____ 367,289.10	\$ _____ 255,900.08	\$ _____ 7,672.46

These expenditures were tested and audited by Tom E. Brewster, CPA, during my audit of the fiscal years ended June 30, 1993, 1996, and 1997. CGP 781-83 was closed out with all budgeted funds expended and the Actual Cost Certificates submitted September 30, 1997.

## HOUSING AUTHORITY OF THE CITY OF WESTBROOK, LOUISIANA

## COMPREHENSIVE IMPROVEMENT ASSISTANCE PROGRAM (CIAP) ACTIVITY

JUNE 30, 1997

PROJECT LAUREL III

	<u>808-88</u>	<u>910-91</u>	<u>911-92</u>
Funds Approved	\$ 323,974.00	\$ 734,812.00	\$ 810,438.00
Funds Advanced	( 323,974.00)	( 734,812.00)	( 810,438.00)
Funds Remaining	\$ _____ 0.00	\$ _____ 0.00	\$ _____ 0.00
Funds Advanced	\$ 323,974.00	\$ 734,812.00	\$ 810,438.00
Funds Expended	( 323,974.00)	( 734,812.00)	( 810,438.00)
Excess (Deficiency)	\$ _____ 0.00	\$ _____ 0.00	\$ _____ 0.00
Funds Spent, Fiscal Year Ended June 30, 1997	\$ _____ 0.00	\$ _____ 6,348.24	\$ _____ 142,430.67

These expenditures were tested and audited by Tom E. Brewster, CPA, during my audit of the fiscal years ended June 30, 1995, 1996 and 1997. CIAP's 808-88, 910-91, 911-92 were completed with all budgeted funds expended and the Actual Cost Certificates submitted September 23, 1996.

BRUNSTEN & ASSOCIATES  
CERTIFIED PUBLIC ACCOUNTANTS  
1270 GEORGE O'NEAL ROAD #114  
BATON ROUGE, LOUISIANA 70817-1387

Board of Commissioners  
Housing Authority of the  
City of Westwego  
P.O. Box 248  
Westwego, Louisiana 70094

I have audited the advances and costs of the Comprehensive Improvement Assistance Program (CIAP), for the year ended June 30, 1987, of the Housing Authority of the City of Westwego. The details of the CIAP program are presented hereinafter.



CERTIFIED PUBLIC ACCOUNTANT  
December 23, 1987

HOUSING AUTHORITY OF THE CITY OF METairie, LOUISIANA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

JUNE 30, 1997

STATUS OF PRIOR AUDIT FINDINGS

The prior audit of June 30, 1996, disclosed no findings of noncompliance with laws, rules and regulations.

CURRENT AUDIT FINDINGS AND ITEMS OF NONCOMPLIANCE

The current audit, for the year ended June 30, 1997, disclosed no items of noncompliance with laws, rules and regulations.

QUESTIONED COSTS

The current audit for the year ended June 30, 1997, disclosed no costs that were questionable for allowability as program costs.

GENERAL COMMENTS

The former Executive Director, Ms. Annela Whited, brought legal action against the Housing Authority and one Commissioner regarding the circumstances of her employment termination. This suit was still in the early stages at June 30, 1994, and is still in progress at December 25, 1997. The FHIA has notified HUD Legal Counsel in the New Orleans Field Office which is following the case as it develops. No estimate or projection of terms of settlement can be predicted at this time.

BOARD OF COMMISSIONERS

Parcel Morris, Chairman  
Walton Armands, Vice Commissioner  
Carol Bonville, Commissioner  
Cordelia Sykes, Commissioner  
Eric Laffont, Commissioner

EXECUTIVE DIRECTOR

Ms. Shirley M. Armands

#### Internal Control Over Compliance

The management of the Housing Authority of the City of Westwego, Louisiana is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing my audit, I considered the Housing Authority of the City of Westwego, Louisiana's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-113.

My consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over compliance and its operation that I consider to be a material weakness.

#### Schedule of Expenditures of Federal Awards

I have audited the financial statements of the Housing Authority of the City of Westwego, Louisiana as of and for the year ended June 30, 1997, and have issued my report thereon dated December 23, 1997. My audit was performed for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-113 and is not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in my opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

This report is intended for the information of the management, and federal awarding agencies. However, this report is a matter of public record and its distribution is not limited.



CERTIFIED PUBLIC ACCOUNTANT  
December 23, 1997

MEMBER & ASSOCIATES  
CERTIFIED PUBLIC ACCOUNTANTS  
15204 GEORGE O'NEAL ROAD #114  
BATON ROUGE, LOUISIANA 70817-1587

Board of Commissioners  
Housing Authority of the  
City of Westwego  
P. O. Box 348  
Westwego, Louisiana 70094

REPORT ON COMPLIANCE WITH REQUIRE-  
MENTS APPLICABLE TO EACH MAJOR  
PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH  
OMB CIRCULAR A-133

Compliance

I have audited the compliance of the Housing Authority of the City of Westwego, Louisiana with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement and the FM Compliance Supplement 96-12 that are applicable to each of its major federal programs for the year ended June 30, 1997. The Housing Authority of the City of Westwego, Louisiana's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Housing Authority of the City of Westwego, Louisiana's management. My responsibility is to express an opinion on the Housing Authority of the City of Westwego, Louisiana's compliance based on my audit.

I conducted my audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, and OMB Circular A-133, Auditor of States, Local Governments and Non-Profit Organizations. These standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining on a test basis, evidence about the Housing Authority of the City of Westwego, Louisiana's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination on the Housing Authority of the City of Westwego, Louisiana's compliance with those requirements.

In my opinion, the Housing Authority of the City of Westwego, Louisiana complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1997.

that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the management and federal awarding agencies. However, this report is a matter of public record and its distribution is not limited.



CERTIFIED PUBLIC ACCOUNTANT  
DECEMBER 23, 1997

**BRINTON & ASSOCIATES  
CERTIFIED PUBLIC ACCOUNTANTS  
13704 GEORGE ORNEAL ROAD #100  
BATON ROUGE, LOUISIANA 70817-1007**

Board of Commissioners  
Housing Authority of the  
City of Westwego  
P. O. Box 248  
Westwego, Louisiana 70094

**REPORT ON COMPLIANCE AND ON INTERNAL  
CONTROL OVER FINANCIAL REPORTING BASED  
ON AN AUDIT OF FINANCIAL STATEMENTS PER-  
FORMED IN ACCORDANCE WITH GOVERNMENT  
AUDITING STANDARDS**

I have audited the financial statements of the Housing Authority of the City of Westwego, Louisiana, as of and for the year ended June 30, 1997, and have issued my report thereon dated December 23, 1997. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the Housing Authority of the City of Westwego, Louisiana's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, and the *PW Compliance Supplement 86-12*, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

**Internal Control Over Financial Reporting**

In planning and performing my audit, I considered the Housing Authority of the City of Westwego, Louisiana's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk



## HOUSING AUTHORITY OF THE CITY OF WESTWEEK, LOUISIANA

## SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

JUNE 30, 1997

PROGRAM	CFA NO.	ASSISTANCE	EXPENDITURES
U.S. DEPT OF HOUSING AND URBAN DEVELOPMENT:			
Conventional Public Housing Program			
HUD Operating Subsidy		\$ 157,680.00	\$ 157,680.00
HUD Annual Contribution	14.850**	231,584.44	231,584.44
Total		389,264.44	389,264.44
Comprehensive Improvement Assistance Program (CIAP)	14.852*	176,055.48	189,719.81
Comprehensive Grant Program (CGP)	14.859**	401,485.50	383,346.58
Total Federal Financial Assistance		\$ 966,713.42	\$ 962,390.83

\* As defined by OMB Circular A-113: This is a nonmajor program.

\*\* As defined by OMB Circular A-113: This is a major program.

**HOUSING AUTHORITY OF THE CITY OF WESTWEGD  
WESTWEGD, LOUISIANA**  
Notes to Financial Statements (Continued)

Schedule retirements of long-term debt is as follows:

This information is not available.

All principal and interest requirements are funded in accordance with Federal Law by the annual contributions contract from HUD. As June 30, 1997, the authority has accrued \$231,584.44 in the debt service funds for future debt requirements.

**10. INTERFUND ASSETS/LIABILITIES**

Interfund receivables/payables at June 30, 1997 are as follows: NONE

**11. COMMITMENTS AND CONTINGENCIES**

The authority participates in a number of federally assisted grant programs. Although the current grant programs have been audited in accordance with the Single Audit Act of 1994 through June 30, 1997, these programs are still subject to cognizant agency program compliance audits and reviews.

**12. GOING CONCERN**

The authority receives a major portion of its funding from HUD. While it is unlikely to happen, discontinuation of this funding source would seriously affect the authority's ability to continue operations.

**HOUSING AUTHORITY OF THE CITY OF WESTBEGO**  
**WESTBEGO, LOUISIANA**  
 Notes to Financial Statement (Continued)

**B. CHANGES IN AGENCY FUND DEPOSITS DUE OTHERS**

A summary of changes in agency fund deposits due other follows:

Agency Funds: Tenants Security Deposits		
Balance, June 30, 1996	\$	18,874.08
Additions - Net		<u>1,934.08</u>
Balance June 30, 1997	\$	<u>20,808.08</u>

**B. CHANGES IN GENERAL LONG-TERM OBLIGATIONS**

The following is a summary of the long-term obligation transactions for the year ended June 30, 1997:

Long-term Debt:	Interest Rate	Principal Balance
Bond Payable, June 1, 1981, 1983, 1987, 1993	5.0%	\$ 1,729,135.21
HUD Note Payable	Variable	<u>890,982.87</u>
Total Long-term Debt		\$ <u>2,598,118.08</u>

The notes and bonds mature in series annually in varying amounts. All required debt service to maturity on the bonds, including principal and interest, is payable by HUD under a debt service contract with the entity.

Long-term debt is secured by the land and buildings of the entity.  
 Changes in long-term debt is as follows:

	HUD Note	Bonds
Balance June 30, 1996	\$ 890,982.87	\$ 1,876,933.24
Principal retirement	<u>0.00</u>	<u>147,758.05</u>
Balance June 30, 1997	\$ <u>890,982.87</u>	\$ <u>1,729,135.21</u>

**HOUSING AUTHORITY OF THE CITY OF WESTWEGO**  
**WESTWEGO, LOUISIANA**  
Notes to Financial Statements (Continued)

**5. RETIREMENT SYSTEMS**

The authority provides benefits for all of its full-time employees through a defined contribution plan. In a defined contribution plan, benefits depend solely on amounts contributed to the plan, plus investment earnings. Employees are eligible to participate after a six-month exclusionary period. The employee contributes up to ten percent and the entity contributes eight percent of the employee's base salary each month. The entity's contributions for each employee (and interest allocated to the employee's account) are vested twenty percent annually for each year of participation. An employee is fully vested after five years of participation.

The entity's total payroll in fiscal year ended June 30, 1997 was \$172,973.00. Contributions to the plan were \$16,324.76 and \$13,365.84 by the employee and the entity, respectively.

**6. ACCOUNTS, SALARIES, AND OTHER PAYABLES**

The payables at June 30, 1997, are as follows:

	General Fund
Withholdings	\$ 1,088.13
Payment in Lieu of Taxes	12,599.47
HOUS	0.00
Other	<u>104.12</u>
Total	\$ 14,031.72

**7. COMPENSATED ABSENCES**

At June 30, 1997, employees of the authority have accumulated and vested \$133,584.16 of employee leave benefits, which was computed in accordance with GASB Codification Section 656. This amount is not expected to be paid from current available resources, therefore the liability is recorded within general long-term obligations account group.

**HOUSING AUTHORITY OF THE CITY OF WESTWEGG**  
**WESTWEGG, LOUISIANA**  
Notes to Financial Statement (Continued)

acceptable to both parties. At June 30, 1997, the authority has \$432,996.87 in deposits (collected bank balances). These deposits are secured from risk by \$100,800.00 of federal deposit insurance and \$1,633,196.80 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GASB Category 3).

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 29:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the authority that the fiscal agent has failed to pay deposited funds upon demand.

**3. RECEIVABLES**

The receivables at June 30, 1997, are as follows:

**General Fund Local Sources:**

Tenants	\$ 5,910.25
Other	0.00
Total	\$ 5,910.25

**4. FIXED ASSETS**

The changes in general fixed assets and capital projects assets are as follows:

<b>Land, Structures, and Equipment</b>	
Balance June 30, 1996	\$ 8,778,259.09
Additions - L&E	19,734.00
Additions - CLAP	548,125.56
Deletions	(412,448.49)
Balance June 30, 1997	\$ 9,066,665.16

Fixed assets are encumbered to HUD pursuant to the Annual Contributions Contract as collateral for obligations owed to the U.S. Government.

**HOUSING AUTHORITY OF THE CITY OF WESTWOOD**  
**WESTWOOD, LOUISIANA**  
Notes to Financial Statements (Continued)

**N. INTERFUND TRANSACTIONS**

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecuring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

**O. TOTAL COLUMNS ON COMBINED STATEMENTS**

The total columns on the combined statements are captioned *Monocolumns Only* to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**2. CASH AND CASH EQUIVALENTS**

At June 30, 1997, the authority has cash and cash equivalents (bank balances) as follows:

Demand deposits	\$	256,287.86
Interest-bearing demand deposits		0.00
Money market accounts		0.00
Time deposits		178,309.01
<b>Total</b>	<b>\$</b>	<b>434,596.87</b>

These deposits are insured at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities, plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually

**HOUSING AUTHORITY OF THE CITY OF WESTWOOD  
WESTWOOD, LOUISIANA**

**Notes to Financial Statement (Continued)**

**J. FIXED ASSETS**

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated cost if historical cost is not available.

**K. COMPENSATED ABSENCES**

The authority has the following policy relating to vacation and sick leave:

The authority follows Louisiana Civil Service regulations for accumulated annual and sick leave. Employees may accumulate up to 300 hours of annual leave which may be received upon termination or retirement. Sick leave hours accumulate, but the employee is not paid for them if not used by his/her retirement or termination date.

The cost of current leave privileges, compared in accordance with GASB Codification Section C80, is recognized as a current year expenditure in the governmental funds when leave is actually taken or when employees (in hours) are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded in the General Long-Term Obligations Account Group. Leave benefits are based on accrued leave benefits of employees with ten (10) years service to a maximum of 25 days at their current annual salary.

**L. LONG-TERM OBLIGATIONS**

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

**M. FUND EQUITY  
Reserves**

Reserves represent those portions of fund equity not appropriate for expenditures or legally obligated for a specific future use.

**HOUSING AUTHORITY OF THE CITY OF WESTWEGG**  
**WESTWEGG, LOUISIANA**  
Notes to Financial Statements (Continued)

meeting. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments.

**F. ENCUMBRANCES**

Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

**G. CASH AND CASH EQUIVALENTS AND INVESTMENTS**

Cash includes amounts in demand deposits and interest-bearing demand deposits. Cash equivalents include amounts in time deposits and cash with fiscal agents. Under state law, the authority may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

**H. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

**I. INVENTORIES**

All purchased inventory items are valued at cost. Acquisition of materials and supplies are accounted for on the purchase method, that is, the expenditure is charged when the items are purchased. Housing Authorities of less than 500 units do not record the inventory in the general ledger.



**HOUSING AUTHORITY OF THE CITY OF WESTBEGG**  
**WESTBEGG, LOUISIANA**  
Notes to Financial Statements (Continued)

**Other Financing Sources (Uses)**

Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishment, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

**Deferred Revenues**

The authority reports deferred revenues on its combined balance sheet. Deferred revenues arise when resources are received by the authority before it has a legal claim to them, as when grant monies are received before the incurrence of qualifying expenditures. In subsequent periods, when the authority has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

**E. BUDGETS**

The authority uses the following budget practices:

1. The authority adopted budgets for the General Fund and the Capital Projects Fund. The Capital Projects Fund budget comparison to actual has not been included since the capital project (Modernization/CIAP) is a multiple year endeavor not requiring an annual expenditure budget.
2. The budgets are prepared on the modified annual basis of accounting. All appropriations lapse at year end.
3. Encumbrances are not recognized within the accounting records for budgetary purposes.
4. Formal budget integration (within the accounting records) is employed as a management control device.
5. The Executive Director is authorized to transfer amounts between line items within any fund, with the exception of salaries, provided such does not change the total of any function. However, when actual revenues within a fund fail to meet budgeted revenues by 3% or more, a budget amendment is adopted by the authority in an open

**HOUSING AUTHORITY OF THE CITY OF WESTWEGG  
WESTWEGG, LOUISIANA**

**Notes to Financial Statements (Continued)**

**B. BASIS OF ACCOUNTING**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds and agency funds. The governmental funds use the following practices in recording revenues and expenditures:

**Revenues**

Operating subsidies and the annual contributions received from HUD are recorded when available and measurable. Federal restricted grants are recorded when reimbursable expenditures have been incurred.

Rental income is recorded in the month earned.

Interest earnings on time deposits are recorded when the time deposits have matured and the interest is available. Interest income on interest bearing demand deposits is recorded each month when credited by the bank to the account.

Substantially all other revenues are recorded when they become available to the PHA.

**Expenditures**

Salaries are recorded as expenditures when paid. Purchases of various operating supplies are recorded as expenditures in the accounting period they are purchased.

Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded in the general long term obligations account group.

Principal and interest on general long term debt are recognized when due.

Substantially all other expenditures are recognized when the related fund liability has been incurred.

**HOUSING AUTHORITY OF THE CITY OF WESTMOG**  
**WESTMOG, LOUISIANA**  
Notes to Financial Statements (Continued)

**Governmental Funds**

Governmental funds account for all or most of the authority's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term obligations. Governmental funds include:

1. **General Fund** - the general operating fund of the authority accounts for all financial resources, except those required to be accounted for in other funds. The General Fund includes transactions of the low-cost housing assistance programs.
2. **Special revenue funds** - account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. Special revenue funds contain transactions of the various Section 8 Housing Assistance Programs administered by the authority.
3. **Debt service funds** - account for transactions relating to resources retained and used for the payment of principal and interest on those long-term obligations recorded in the general long-term obligations account group. Debt service funds contain current year payments of principal and interest on project notes, federal financing bonds, and bonds payable (if applicable).
4. **Capital projects funds** - account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds. Capital projects funds contain transactions relating to active modernization and development programs.

**Fiduciary Funds**

Fiduciary funds account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the authority.

The **Texas Security Deposits Agency Fund** consists of various tenant security deposit accounts.

Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**HOUSING AUTHORITY OF THE CITY OF WESTWEGG  
WESTWEGG, LOUISIANA**

Notes to Financial Statements (Continued)

**B. REPORTING ENTITY**

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the authority is legally separate and fiscally independent, the authority is a separate governmental reporting entity.

The authority is a related organization of the City of Westwego, Louisiana since the Mayor appoints a voting majority of the authority's governing board. The City of Westwego is not financially accountable for the authority as it cannot impose its will on the authority and there is no potential for the authority to provide financial benefit to, or impose financial burdens on, the City of Westwego. Accordingly, the authority is not a component unit of the financial reporting entity of the City of Westwego.

The authority includes all funds, account groups, activities, or costs, that are within the oversight responsibility of the authority.

Certain units of local government over which the authority exercises no oversight responsibility, such as the parish's police jury, school board, and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the authority. In addition, the accompanying financial statements do not include various tenant associations which are legally separate entities.

**C. FUND ACCOUNTING**

The authority uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is an financial reporting device designed to provide accountability for certain assets and liabilities that are recorded in the funds because they do not directly affect net expendable financial resources.

Funds of the authority are classified into three categories: governmental, proprietary and fiduciary, as applicable. Each category, in turn, is divided into separate fund types. The fund classifications and a description of each existing fund type follows:

**HOUSING AUTHORITY OF THE CITY OF WESTWEGG  
WESTWEGG, LOUISIANA**

Notes to the Financial Statements  
As of and for the Year Ended June 30, 1997

**INTRODUCTION**

The Housing Authority of the City of Westwego (authority) was created pursuant to the U.S. Housing Act of 1937 to engage in the acquisition, development, and administration of a low income housing program to provide safe, sanitary, and affordable housing to the citizens of Westwego, Louisiana. The Housing Authority must comply with Louisiana State reporting laws (LSA - R. 5 24:513 and 24:514) which requires financial statements to be prepared in accordance with generally accepted accounting principles (GAAP).

The authority is administered by a five member board appointed by the Mayor. Members of the board serve staggered-year terms.

Under the United States Housing Act of 1937, as amended, the U.S. Department of Housing and Urban Development (HUD) has direct responsibility for administering low rent housing programs in the United States. Accordingly, HUD has entered into an annual contribution contract with the authority for the purpose of assisting the authority in financing the acquisition, construction, and leasing of housing units and to make annual contributions (subsidies) to the authority for the purpose of maintaining this low rent character.

At June 30, 1997, the authority manages 380 public housing units. The authority has CIAP and COF Modernization in progress (disclosed in the Capital Project Fund).

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. BASIS OF PRESENTATION**

The accompanying financial statements of the authority have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

**GENERAL ACCOUNTS OF THE STATE OF CALIFORNIA, 1934**  
**GENERAL STATEMENT OF RECEIPTS, EXPENDITURES, COUNTERPART BALANCE SHEETS**  
**AND FUND BALANCE SHEETS, 1933-34 AND 1934-35 FISCAL YEARS**  
**STATE PRINTING OFFICE, SACRAMENTO, CALIF., 1934**

	General Fund - 1933				General Fund - 1934				Public Safety Fund - 1933				Public Safety Fund - 1934			
	Total	Receipts	Expenditures	Balance	Total	Receipts	Expenditures	Balance	Total	Receipts	Expenditures	Balance	Total	Receipts	Expenditures	Balance
<b>RECEIPTS</b>																
From State Treasury	1,000,000	1,000,000	—	1,000,000	1,000,000	1,000,000	—	1,000,000	—	—	—	—	—	—	—	—
From Federal Government	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
From Other Sources	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
<b>EXPENDITURES</b>																
For State Treasury	1,000,000	—	1,000,000	—	1,000,000	—	1,000,000	—	—	—	—	—	—	—	—	—
For Federal Government	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
For Other Purposes	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
<b>BALANCE</b>																
July 1, 1933	1,000,000	—	—	1,000,000	1,000,000	—	—	1,000,000	—	—	—	—	—	—	—	—
July 1, 1934	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
<b>TOTAL</b>																
Receipts	1,000,000	1,000,000	—	1,000,000	1,000,000	1,000,000	—	1,000,000	—	—	—	—	—	—	—	—
Expenditures	—	—	1,000,000	—	—	—	1,000,000	—	—	—	—	—	—	—	—	—
Balance	1,000,000	—	—	1,000,000	1,000,000	—	—	1,000,000	—	—	—	—	—	—	—	—

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2010**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

Particulars	2010					2009				
	Amount	Share Capital	Reserves	Total	Assets	Amount	Share Capital	Reserves	Total	Assets
Fixed Assets	1,000,000	1,000,000	1,000,000	3,000,000	3,000,000	1,000,000	1,000,000	1,000,000	3,000,000	3,000,000
Current Assets	2,000,000	2,000,000	2,000,000	6,000,000	6,000,000	1,000,000	1,000,000	1,000,000	3,000,000	3,000,000
<b>Total</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>9,000,000</b>	<b>9,000,000</b>	<b>2,000,000</b>	<b>2,000,000</b>	<b>2,000,000</b>	<b>6,000,000</b>	<b>6,000,000</b>
Share Capital	1,000,000	1,000,000	1,000,000	3,000,000	3,000,000	1,000,000	1,000,000	1,000,000	3,000,000	3,000,000
Reserves	2,000,000	2,000,000	2,000,000	6,000,000	6,000,000	1,000,000	1,000,000	1,000,000	3,000,000	3,000,000

FINANCIAL STATEMENT OF FINANCIAL POSITION OF THE BOARD OF DIRECTORS  
 FINANCIAL STATEMENT OF FINANCIAL POSITION OF THE BOARD OF DIRECTORS  
 FINANCIAL STATEMENT OF FINANCIAL POSITION OF THE BOARD OF DIRECTORS

Description	2011				2010				2009			
	Balance	Change	Balance	Change	Balance	Change	Balance	Change	Balance	Change	Balance	Change
Accounts receivable	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Inventory	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Prepaid expenses	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Property, plant and equipment	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Intangible assets	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Other assets	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
<b>Total Assets</b>	<b>1,550,000</b>	<b>1,550,000</b>	<b>1,550,000</b>	<b>1,550,000</b>	<b>1,550,000</b>	<b>1,550,000</b>	<b>1,550,000</b>	<b>1,550,000</b>	<b>1,550,000</b>	<b>1,550,000</b>	<b>1,550,000</b>	<b>1,550,000</b>
Accounts payable	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Accrued liabilities	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Deferred tax liabilities	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Other liabilities	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
<b>Total Liabilities</b>	<b>450,000</b>	<b>450,000</b>	<b>450,000</b>	<b>450,000</b>	<b>450,000</b>	<b>450,000</b>	<b>450,000</b>	<b>450,000</b>	<b>450,000</b>	<b>450,000</b>	<b>450,000</b>	<b>450,000</b>
Common stock	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Retained earnings	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
<b>Total Equity</b>	<b>1,100,000</b>	<b>1,100,000</b>	<b>1,100,000</b>	<b>1,100,000</b>	<b>1,100,000</b>	<b>1,100,000</b>	<b>1,100,000</b>	<b>1,100,000</b>	<b>1,100,000</b>	<b>1,100,000</b>	<b>1,100,000</b>	<b>1,100,000</b>



BOARDING AGREEMENT OF THE CITY OF WESTBOROUGH, MASSACHUSETTS  
 DISTRICT OF WESTBOROUGH, MASSACHUSETTS, 18 MONTHS ENDING BALANCE SHEET  
 FROM DECEMBER 31, 1977 TO - DECEMBER 31, 1978 (FISCAL YEAR)  
 THIS REPORT, AND ALL THE DATA CONTAINED THEREIN, ARE TRUE.

Page 2

Description	REVENUE					EXPENSES					NET					
	1977-1978					1978-1979					1978-1979					
	Actual	Supp.	Transf.	Total	Actual	Supp.	Transf.	Total	Actual	Supp.	Transf.	Total				
Revenue	14,000.00	20,000.00	20,000.00	54,000.00	14,000.00	20,000.00	20,000.00	54,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Expenses	14,000.00	20,000.00	20,000.00	54,000.00	14,000.00	20,000.00	20,000.00	54,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Surplus (Deficit)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Total</b>	<b>14,000.00</b>	<b>20,000.00</b>	<b>20,000.00</b>	<b>54,000.00</b>	<b>14,000.00</b>	<b>20,000.00</b>	<b>20,000.00</b>	<b>54,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<p>Approved: _____ Date: _____</p> <p>Approved: _____ Date: _____</p> <p>Approved: _____ Date: _____</p> <p>Approved: _____ Date: _____</p>																

page 6A - 8D - Combined Statement of Revenues, Expenditures, and Changes in Fund Balances-  
Budget (GAAP Basis) and Actual

GENERAL ACCOUNT OF THE OFFICE OF SUPERVISOR, LOCAL GOVERNMENT, FOR THE YEAR 1901. THE ACCOUNT IS HEREBY SUBMITTED TO THE BOARD OF SUPERVISORS, AND IS HEREBY CERTIFIED TO BE TRUE AND CORRECT. W. W. WOOD, SUPERVISOR, LOCAL GOVERNMENT, 1901.

Description	General Fund		Special Fund		Total	
	Debit	Credit	Debit	Credit	Debit	Credit
Balance forward	11,700.00	11,700.00			11,700.00	11,700.00
Receipts from various sources	1,000.00		500.00		1,500.00	
Disbursements for various purposes		12,700.00		500.00		13,200.00
Balance forward			500.00		500.00	
<b>Total</b>	<b>12,700.00</b>	<b>12,700.00</b>	<b>1,000.00</b>	<b>500.00</b>	<b>1,500.00</b>	<b>13,200.00</b>

BONDING ACCOUNT OF THE CITY OF WASHINGTON, GEORGIA  
 (including investment or deposits, investments, a withdrawal from the assets  
 All governmental, non-profit and educational purposes)  
 FUND BOND (not in the accompanying schedule)

Description (not to exceed)	Governmental Fund Type				Total	Expense	Fund Type	Government Bond	Rate
	Bond	Bond Proceed	Set-aside	State Expense					
<b>GENERAL</b>									
Bonding	50,414.00				50,414.00				
Payment in lieu of Taxes	1,189.00				1,189.00				
Taxable Land Payment									
Developer Bond Contribution	24,719.00				24,719.00				
Developer Bond	52,442.00				52,442.00				
State General Expense									
<b>Total General</b>	<b>129,664.00</b>				<b>129,664.00</b>				<b>129,664.00</b>
<b>NON-GOVERNMENT</b>									
Non-Governmental									
<b>Total Non-Government</b>									
<b>OTHER EXPENDITURES</b>									
Bond Issuance									
Project									
Interest									
Other project									
<b>Total Other Expenditures</b>									
<b>TOTAL BOND PROCEEDS</b>	<b>129,664.00</b>				<b>129,664.00</b>				<b>129,664.00</b>

POSTED ACCOUNTS OF THE CITY OF PORTLAND, OREGON  
 CHIEF'S PARTNER'S ACCOUNTS, DEPOSIT WITH ACCOUNT IN PORTLAND  
 ALL DEBITMENTS, PLUS THE BALANCE AND THE PAYMENTS  
 FROM THE YEAR TO THE CLOSING OF THE YEAR

Description	Credit	Debit	Balance	Totals	
				Debit	Credit
<b>ASSETS</b>					
Investment	100.00			100.00	
Real Estate	5,111.00			5,111.00	
Accounts and Cash	10,000.00			10,000.00	
Notes	10,000.00			10,000.00	
Total Assets	30,111.00			30,111.00	
<b>LIABILITIES</b>					
Notes - (Total Services)					
Accounts, Portland, etc.					
Total Liabilities					
<b>EQUITY</b>					
Notes	10,000.00			10,000.00	
Accounts	4,000.00			4,000.00	
Cash	10,000.00			10,000.00	
Total Equity	24,000.00			24,000.00	
<b>LIABILITIES</b>					
Notes	10,000.00			10,000.00	
Accounts	10,000.00			10,000.00	
Cash	10,000.00			10,000.00	
Total Liabilities	30,000.00			30,000.00	

FEDERAL BUREAU OF INVESTIGATION  
 DEPARTMENT OF JUSTICE  
 FORM NO. 104 (REV. 7-16-63)

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FEDERAL BUREAU OF INVESTIGATION  
 DEPARTMENT OF JUSTICE  
 FORM NO. 104 (REV. 7-16-63)

page 5A -5D = Combined Statement of Revenues, Expenditures and Changes in Fund Balances

STATE OF TEXAS  
 DEPARTMENT OF TRANSPORTATION  
 TEXAS STATE ROAD DEPARTMENT  
 STATE HIGHWAY DEPARTMENT

Account Name	Fiscal Year		Fiscal Year		Fiscal Year		Fiscal Year	
	Actual	Encumbr.	Actual	Encumbr.	Actual	Encumbr.	Actual	Encumbr.
<b>Operating Expenses</b>								
<b>Salaries &amp; Benefits</b>	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
<b>Travel</b>	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
<b>Printing</b>	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
<b>Telephone</b>	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
<b>Postage</b>	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
<b>Supplies</b>	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
<b>Contractual</b>	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
<b>Other</b>	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
<b>TOTAL OPERATING EXPENSES</b>	1,110,000	1,110,000	1,110,000	1,110,000	1,110,000	1,110,000	1,110,000	1,110,000
<b>Other Income</b>								
<b>Interest</b>	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
<b>Dividends</b>	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
<b>Other</b>	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
<b>TOTAL OTHER INCOME</b>	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
<b>TOTAL FUND BALANCE</b>	1,140,000	1,140,000	1,140,000	1,140,000	1,140,000	1,140,000	1,140,000	1,140,000



**Statement of Assets and Liabilities**  
**as of December 31, 1999**  
**of the State of New York**

	1999		1998		1997		1996	
	Actual	Revised	Actual	Revised	Actual	Revised	Actual	Revised
<b>ASSETS</b>								
Current Assets	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0
Investments	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0
Real Estate	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0
Other Assets	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0
<b>LIABILITIES</b>								
Accounts Payable	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0
Long-Term Debt	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0
Other Liabilities	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0
<b>Net Assets</b>	<b>1,000.0</b>	<b>1,000.0</b>	<b>1,000.0</b>	<b>1,000.0</b>	<b>1,000.0</b>	<b>1,000.0</b>	<b>1,000.0</b>	<b>1,000.0</b>

REPORTS AND ACCOUNTS OF THE CITY COMMISSIONERS, MEMBERS,  
 OFFICERS AND CLERKS OF THE CITY OF CHICAGO, FOR THE YEAR  
 ENDING JANUARY 31, 1911.

1911

Name of Officer or Clerk	Grade	Salary				Total
		Annual	Monthly	Weekly	Daily	
City Com. Secy.	1st Class	\$12,000.00	\$1,000.00	\$230.77	\$1,000.00	\$14,230.77
City Com. Secy.	2nd Class	\$8,000.00	\$666.67	\$146.15	\$666.67	\$10,000.00
City Com. Secy.	3rd Class	\$6,000.00	\$500.00	\$107.69	\$500.00	\$7,500.00
City Com. Secy.	4th Class	\$4,000.00	\$333.33	\$71.78	\$333.33	\$5,000.00
City Com. Secy.	5th Class	\$3,000.00	\$250.00	\$53.85	\$250.00	\$3,750.00
City Com. Secy.	6th Class	\$2,000.00	\$166.67	\$35.90	\$166.67	\$2,500.00
City Com. Secy.	7th Class	\$1,500.00	\$125.00	\$26.93	\$125.00	\$1,875.00
City Com. Secy.	8th Class	\$1,000.00	\$83.33	\$17.95	\$83.33	\$1,250.00
City Com. Secy.	9th Class	\$750.00	\$62.50	\$13.46	\$62.50	\$937.50
City Com. Secy.	10th Class	\$500.00	\$41.67	\$9.00	\$41.67	\$583.33
City Com. Secy.	11th Class	\$300.00	\$25.00	\$5.38	\$25.00	\$375.00
City Com. Secy.	12th Class	\$200.00	\$16.67	\$3.59	\$16.67	\$233.33
City Com. Secy.	13th Class	\$150.00	\$12.50	\$2.69	\$12.50	\$175.00
City Com. Secy.	14th Class	\$100.00	\$8.33	\$1.79	\$8.33	\$116.67
City Com. Secy.	15th Class	\$75.00	\$6.25	\$1.35	\$6.25	\$87.50
City Com. Secy.	16th Class	\$50.00	\$4.17	\$0.90	\$4.17	\$58.33
City Com. Secy.	17th Class	\$30.00	\$2.50	\$0.54	\$2.50	\$37.50
City Com. Secy.	18th Class	\$20.00	\$1.67	\$0.36	\$1.67	\$23.33
City Com. Secy.	19th Class	\$15.00	\$1.25	\$0.27	\$1.25	\$17.50
City Com. Secy.	20th Class	\$10.00	\$8.33	\$0.18	\$8.33	\$13.33
City Com. Secy.	21st Class	\$7.50	\$6.25	\$0.14	\$6.25	\$10.00
City Com. Secy.	22nd Class	\$5.00	\$4.17	\$0.09	\$4.17	\$6.67
City Com. Secy.	23rd Class	\$3.00	\$2.50	\$0.05	\$2.50	\$4.00
City Com. Secy.	24th Class	\$2.00	\$1.67	\$0.04	\$1.67	\$2.75
City Com. Secy.	25th Class	\$1.50	\$1.25	\$0.03	\$1.25	\$2.00
City Com. Secy.	26th Class	\$1.00	\$8.33	\$0.02	\$8.33	\$1.33
City Com. Secy.	27th Class	\$75.00	\$6.25	\$1.35	\$6.25	\$82.50
City Com. Secy.	28th Class	\$50.00	\$4.17	\$0.90	\$4.17	\$54.17
City Com. Secy.	29th Class	\$30.00	\$2.50	\$0.54	\$2.50	\$33.00
City Com. Secy.	30th Class	\$20.00	\$1.67	\$0.36	\$1.67	\$22.00
City Com. Secy.	31st Class	\$15.00	\$1.25	\$0.27	\$1.25	\$16.50
City Com. Secy.	32nd Class	\$10.00	\$8.33	\$0.18	\$8.33	\$11.33
City Com. Secy.	33rd Class	\$7.50	\$6.25	\$0.14	\$6.25	\$8.89
City Com. Secy.	34th Class	\$5.00	\$4.17	\$0.09	\$4.17	\$5.90
City Com. Secy.	35th Class	\$3.00	\$2.50	\$0.05	\$2.50	\$3.55
City Com. Secy.	36th Class	\$2.00	\$1.67	\$0.04	\$1.67	\$2.33
City Com. Secy.	37th Class	\$1.50	\$1.25	\$0.03	\$1.25	\$1.75
City Com. Secy.	38th Class	\$1.00	\$8.33	\$0.02	\$8.33	\$1.33
City Com. Secy.	39th Class	\$75.00	\$6.25	\$1.35	\$6.25	\$82.50
City Com. Secy.	40th Class	\$50.00	\$4.17	\$0.90	\$4.17	\$54.17
City Com. Secy.	41st Class	\$30.00	\$2.50	\$0.54	\$2.50	\$33.00
City Com. Secy.	42nd Class	\$20.00	\$1.67	\$0.36	\$1.67	\$22.00
City Com. Secy.	43rd Class	\$15.00	\$1.25	\$0.27	\$1.25	\$16.50
City Com. Secy.	44th Class	\$10.00	\$8.33	\$0.18	\$8.33	\$11.33
City Com. Secy.	45th Class	\$7.50	\$6.25	\$0.14	\$6.25	\$8.89
City Com. Secy.	46th Class	\$5.00	\$4.17	\$0.09	\$4.17	\$5.90
City Com. Secy.	47th Class	\$3.00	\$2.50	\$0.05	\$2.50	\$3.55
City Com. Secy.	48th Class	\$2.00	\$1.67	\$0.04	\$1.67	\$2.33
City Com. Secy.	49th Class	\$1.50	\$1.25	\$0.03	\$1.25	\$1.75
City Com. Secy.	50th Class	\$1.00	\$8.33	\$0.02	\$8.33	\$1.33
City Com. Secy.	51st Class	\$75.00	\$6.25	\$1.35	\$6.25	\$82.50
City Com. Secy.	52nd Class	\$50.00	\$4.17	\$0.90	\$4.17	\$54.17
City Com. Secy.	53rd Class	\$30.00	\$2.50	\$0.54	\$2.50	\$33.00
City Com. Secy.	54th Class	\$20.00	\$1.67	\$0.36	\$1.67	\$22.00
City Com. Secy.	55th Class	\$15.00	\$1.25	\$0.27	\$1.25	\$16.50
City Com. Secy.	56th Class	\$10.00	\$8.33	\$0.18	\$8.33	\$11.33
City Com. Secy.	57th Class	\$7.50	\$6.25	\$0.14	\$6.25	\$8.89
City Com. Secy.	58th Class	\$5.00	\$4.17	\$0.09	\$4.17	\$5.90
City Com. Secy.	59th Class	\$3.00	\$2.50	\$0.05	\$2.50	\$3.55
City Com. Secy.	60th Class	\$2.00	\$1.67	\$0.04	\$1.67	\$2.33
City Com. Secy.	61st Class	\$1.50	\$1.25	\$0.03	\$1.25	\$1.75
City Com. Secy.	62nd Class	\$1.00	\$8.33	\$0.02	\$8.33	\$1.33
City Com. Secy.	63rd Class	\$75.00	\$6.25	\$1.35	\$6.25	\$82.50
City Com. Secy.	64th Class	\$50.00	\$4.17	\$0.90	\$4.17	\$54.17
City Com. Secy.	65th Class	\$30.00	\$2.50	\$0.54	\$2.50	\$33.00
City Com. Secy.	66th Class	\$20.00	\$1.67	\$0.36	\$1.67	\$22.00
City Com. Secy.	67th Class	\$15.00	\$1.25	\$0.27	\$1.25	\$16.50
City Com. Secy.	68th Class	\$10.00	\$8.33	\$0.18	\$8.33	\$11.33
City Com. Secy.	69th Class	\$7.50	\$6.25	\$0.14	\$6.25	\$8.89
City Com. Secy.	70th Class	\$5.00	\$4.17	\$0.09	\$4.17	\$5.90
City Com. Secy.	71st Class	\$3.00	\$2.50	\$0.05	\$2.50	\$3.55
City Com. Secy.	72nd Class	\$2.00	\$1.67	\$0.04	\$1.67	\$2.33
City Com. Secy.	73rd Class	\$1.50	\$1.25	\$0.03	\$1.25	\$1.75
City Com. Secy.	74th Class	\$1.00	\$8.33	\$0.02	\$8.33	\$1.33
City Com. Secy.	75th Class	\$75.00	\$6.25	\$1.35	\$6.25	\$82.50
City Com. Secy.	76th Class	\$50.00	\$4.17	\$0.90	\$4.17	\$54.17
City Com. Secy.	77th Class	\$30.00	\$2.50	\$0.54	\$2.50	\$33.00
City Com. Secy.	78th Class	\$20.00	\$1.67	\$0.36	\$1.67	\$22.00
City Com. Secy.	79th Class	\$15.00	\$1.25	\$0.27	\$1.25	\$16.50
City Com. Secy.	80th Class	\$10.00	\$8.33	\$0.18	\$8.33	\$11.33
City Com. Secy.	81st Class	\$7.50	\$6.25	\$0.14	\$6.25	\$8.89
City Com. Secy.	82nd Class	\$5.00	\$4.17	\$0.09	\$4.17	\$5.90
City Com. Secy.	83rd Class	\$3.00	\$2.50	\$0.05	\$2.50	\$3.55
City Com. Secy.	84th Class	\$2.00	\$1.67	\$0.04	\$1.67	\$2.33
City Com. Secy.	85th Class	\$1.50	\$1.25	\$0.03	\$1.25	\$1.75
City Com. Secy.	86th Class	\$1.00	\$8.33	\$0.02	\$8.33	\$1.33
City Com. Secy.	87th Class	\$75.00	\$6.25	\$1.35	\$6.25	\$82.50
City Com. Secy.	88th Class	\$50.00	\$4.17	\$0.90	\$4.17	\$54.17
City Com. Secy.	89th Class	\$30.00	\$2.50	\$0.54	\$2.50	\$33.00
City Com. Secy.	90th Class	\$20.00	\$1.67	\$0.36	\$1.67	\$22.00
City Com. Secy.	91st Class	\$15.00	\$1.25	\$0.27	\$1.25	\$16.50
City Com. Secy.	92nd Class	\$10.00	\$8.33	\$0.18	\$8.33	\$11.33
City Com. Secy.	93rd Class	\$7.50	\$6.25	\$0.14	\$6.25	\$8.89
City Com. Secy.	94th Class	\$5.00	\$4.17	\$0.09	\$4.17	\$5.90
City Com. Secy.	95th Class	\$3.00	\$2.50	\$0.05	\$2.50	\$3.55
City Com. Secy.	96th Class	\$2.00	\$1.67	\$0.04	\$1.67	\$2.33
City Com. Secy.	97th Class	\$1.50	\$1.25	\$0.03	\$1.25	\$1.75
City Com. Secy.	98th Class	\$1.00	\$8.33	\$0.02	\$8.33	\$1.33
City Com. Secy.	99th Class	\$75.00	\$6.25	\$1.35	\$6.25	\$82.50
City Com. Secy.	100th Class	\$50.00	\$4.17	\$0.90	\$4.17	\$54.17

page 4A - 4C - Condensed Balance Sheet

**BREWSTER & ASSOCIATES**  
**CERTIFIED PUBLIC ACCOUNTANTS**  
**11284 GEORGE A. PIVALE BOULEVARD**  
**BATON ROUGE, LOUISIANA 70807-1897**

Board of Commissioners  
Housing Authority of the  
City of Westwego  
P. O. Box 348  
Westwego, Louisiana 70094

U. S. Department of Housing,  
And Urban Development  
Area Field Office  
Hale Reggs Federal Building  
301 Magazine Street, 8th Floor  
New Orleans, Louisiana 70130

**INDEPENDENT AUDITOR'S REPORT**

I have audited the financial statements listed in the Table of Contents of the Housing Authority of the City of Westwego, Louisiana, as of June 30, 1997. These general purpose financial statements are the responsibility of the Housing Authority's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Housing Authority of the City of Westwego, Louisiana, as of June 30, 1997, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued a report dated December 23, 1997 on my consideration of the Housing Authority's internal control structure and a report dated December 23, 1997 on its compliance with laws and regulations.



**CERTIFIED PUBLIC ACCOUNTANT**  
December 23, 1997

TRANSMITTAL LETTER

GENERAL PURPOSE FINANCIAL STATEMENTS  
WITH SUPPLEMENTAL INFORMATION SCHEDULES

December 23, 1997

Office of Legislative Auditor  
Attention: Ms. Dorothy Milner  
1608 North Third Street  
Post Office Box 94397  
Baton Rouge, Louisiana 70804-9397

Dear Ms. Milner:

In accordance with Louisiana Revised Statute 24:514, enclosed are the general purpose financial statements, with supplemental information schedules, for the Housing Authority of the City of Westwego as of and for the year ended June 30, 1997. The report includes all funds under the control and authority of the housing authority. The accompanying financial statements have been prepared in accordance with generally accepted accounting principles.

Sincerely,

  
Shirley M. Odom  
Executive Director

Enclosure

**HOUSING AUTHORITY OF THE CITY OF WESTWEGG  
WESTWEGG, LOUISIANA**

General Purpose Financial Statements  
As of and for the Year Ended June 30, 1997  
With Supplemental Information Schedules

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**FINANCIAL STATEMENTS**

**HOUSING AUTHORITY OF THE CITY OF WESTMOOR**

**WESTMOOR, LOUISIANA**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

JUNE 26, 1977

Release Date 3-4-98

**TOM E. BREWSTER**  
**CERTIFIED PUBLIC ACCOUNTANT**  
2007 OFFICE BLDG 2000  
MONROE, LOUISIANA 70130

